

Charity registration number 1089122 (England and Wales)

Company registration number 03800926

BETHESDA FOUNDATION LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BETHESDA FOUNDATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof. J R Leff V Sinason Ms A Greene
Charity number (England and Wales)	1089122
Company number	03800926
Independent examiner	Hilton Consulting Limited Canalot Studios, Studio 133 222 Kensal Road London W10 5BN

BETHESDA FOUNDATION LTD

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BETHESDA FOUNDATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Achievements and performance

Significant achievements and performance

Another really productive year for the project.

Martin, our chef, took over the soup kitchen, working closely with the vegetable garden to upgrade the quality of the food we offer children. We feed between 150 and 200 children every day. Martin is much happier. He has discovered at last the joys of service. He is hailed and greeted by all Hightown's children, and much loved.

At the same time we downgraded the restaurant, to serve only light meals, and breakfasts and dinners for our accommodation guests. The drain on finances and people's energy that the restaurant was creating has decreased considerably.

Improvements in accommodation for tourists (ensuite bathrooms were installed last year) have begun to show results in more guests staying at the Centre.

Some excellent work was done creating a new budget. The group has continued working with this budget this year, with good results. R250,000 was saved over the year. This has meant we were able to increase stipends for all participants.

In July we restored our tapestry "The Truth Tree" and in August we restored our tapestry "Freedom!" both made for the Constitutional Court twenty years ago. Some very happy days were spent working on drawing sewing and remembering. All participants worked on the two tapestries. "Freedom!" now includes recovery of the Xam culture. Later the group visited the Constitutional Court to see the tapestries hanging.

Much emphasis has been on becoming more professional as story-tellers, in particular of the Xam mythology, in different formats and to different audiences. Four participants did a story telling day for the American school in Johannesburg and another at a high school in Pretoria. The group also did a tour of ten schools in the Northern Cape, telling Xam stories and giving away free copies of our book, *The Eye of !Gauu*, by Jeni and illustrated by the museum artists.

Jeni finished the first draft of the new Trickster book, and drawings were made for the book by Centre artists.

At Christmas, after ten years clean, one of our artists decided he wanted to go back to drinking and taking drugs, and left the Centre. Much sadness in the group but his leaving signals a new stage. The project is no longer a personal development project. That work, discovering identity through art, is done. This year, dissemination of Xam culture has been the focus of the work.

The annual Festival of Lights on New Year's Eve was a great success.

In February we had a visit from Reinhard Horstkotte, our Berlin clown. He worked with the group on performance, in particular the Trickster stories that are funny. Humour is an important part of the Xam mythology, and he taught the group various techniques in story-telling to develop this element.

In March five members of the group visited London, and stayed with Jeni for two weeks. Again the focus was on learning new stories, and story-telling. There were also days spent on visiting museums etc.

The housing crisis of the group has become intolerable. The living conditions in the township are unbearable. We started thinking about trying to buy land near Hightown for participants to build houses - without success.

BETHESDA FOUNDATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

Financial review

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Prof. J R Leff

V Sinason

Ms A Greene

The Trustees' report was approved by the Board of Trustees.

Ms A Greene

Trustee

10 December 2024

BETHESDA FOUNDATION LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Bethesda Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

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BETHESDA FOUNDATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETHESDA FOUNDATION LTD

I report to the Trustees on my examination of the financial statements of Bethesda Foundation Ltd (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hilton Consulting Limited

Canalot Studios, Studio 133

222 Kensal Road

London

W10 5BN

10 December 2024

BETHESDA FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	4,353	3,987
Charitable activities	3	102,838	109,607
Total income		107,191	113,594
Expenditure on:			
Raising funds	4	20	27
Charitable activities	5	59,860	90,878
Total expenditure		59,880	90,905
Net income		47,311	22,689
Other recognised gains and losses:			
Other gains/(losses)	10	1,655	(2,965)
Net movement in funds	6	48,966	19,724
Reconciliation of funds:			
Fund balances at 1 April 2023		74,734	55,010
Fund balances at 31 March 2024		123,700	74,734

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BETHESDA FOUNDATION LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		61		80
Current assets					
Debtors	12	40,000		40,000	
Cash at bank and in hand		121,472		76,831	
		<u>161,472</u>		<u>116,831</u>	
Creditors: amounts falling due within one year	13	<u>(37,833)</u>		<u>(42,177)</u>	
Net current assets			123,639		74,654
Total assets less current liabilities			<u>123,700</u>		<u>74,734</u>
The funds of the Charity					
Unrestricted funds	14		123,700		74,734
			<u>123,700</u>		<u>74,734</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 December 2024

Ms A Greene
Trustee

Company registration number 03800926 (England and Wales)

BETHESDA FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bethesda Foundation Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BETHESDA FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,353	3,987

BETHESDA FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Performance related grants		
Performance related grants	102,838	109,607

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Depreciation and impairment	20	27

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Project costs	10,007	33,514
Website costs	271	855
Sundry expenses	4,238	3,283
Travelling and subsistence	7,763	6,114
Accountancy and independent examination	2,408	2,878
Welfare costs	33,211	34,000
Marketing	12	8,314
Bookkeeping	1,950	1,920
	59,860	90,878
Analysis by fund		
Unrestricted funds	59,860	90,878

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,160	2,160
Depreciation of owned tangible fixed assets	20	27

BETHESDA FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
3	3
<u>3</u>	<u>3</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Other gains and losses

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) upon:		
Foreign exchange	(1,655)	2,965
	<u>(1,655)</u>	<u>2,965</u>

11 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 April 2023	679	2,648	3,327
At 31 March 2024	<u>679</u>	<u>2,648</u>	<u>3,327</u>
Depreciation and impairment			
At 1 April 2023	598	2,648	3,246
Depreciation charged in the year	20	-	20
At 31 March 2024	<u>618</u>	<u>2,648</u>	<u>3,266</u>
Carrying amount			
At 31 March 2024	<u>61</u>	<u>-</u>	<u>61</u>
At 31 March 2023	<u>80</u>	<u>-</u>	<u>80</u>

BETHESDA FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	40,000	40,000

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	37,833	42,177

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	74,734	107,191	(59,880)	1,655	123,700
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	55,010	113,594	(90,905)	(2,965)	74,734

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).