

**Charity Registration No. 1089122**

**Company Registration No. 03800926 (England and Wales)**

**BETHESDA FOUNDATION LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# BETHESDA FOUNDATION LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Prof. J R Leff V Sinason Ms A Greene
Charity number	1089122
Company number	03800926
Independent examiner	Hilton Consulting Limited Canalot Studios, Unit 133 222 Kensal Road London W10 5BN

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# BETHESDA FOUNDATION LTD

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# BETHESDA FOUNDATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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2020 – what a year it has been for the whole world. We have been blessed and somehow protected at the Centre, not losing a single participant. There has still not been a death or confirmed case of Covid 19 in our group, although the disease reached Nieu Bethesda with some deaths. In Graaff Reinet, where people from the village go every week to shop and for all essential services, there have been many hundreds of deaths. We fear that now it has reached us it will spread very quickly in the village as there is no possibility of social distancing in the overcrowded township, already under the extreme strain of poverty. There is little we can do but try to protect our participants, encourage the village to take care, hunker down, and pray.

#### Objectives and activities

##### Soup Kitchen

This year we did a survey of all the very needy families in the village, and identified 100 homes that urgently needed help. To these families we delivered food parcels. When not in lockdown, we have focussed on running a soup kitchen. Our Outreach House in Hightown (the township of Nieu Bethesda) has proved ideal for making and serving food to the adults in need and all the children of the village. Our soup kitchen began with the first of the lockdowns, rapidly growing to about 180 children every day. We discovered a source of whole meal flour in Port Elizabeth, (unavailable in Graaff Reinet and never used in Nieu Bethesda) and make “rooster brood” (bread cooked on an open fire) with the nutritious flour, plus generous amounts of nuts and seeds. Port Elizabeth is a five hour drive from Nieu Bethesda, and we make the journey to buy the flour every six to eight weeks. We also make vast amounts of vegetable soup with vegetables from our garden and plant-based protein. So the food we serve the children is nourishing and filling.



# BETHESDA FOUNDATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

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### Growing Food

Our vegetable garden has continued to thrive under the guidance of Winston, who has been able to transform the near desert conditions to a thriving and productive source of fresh vegetables for the soup kitchen, as well as a good meal daily for the participants, and to serve in the restaurant. Because of the dryness we have had to spend money on water, but this is subsidised by the borehole and solar-powered pump we installed last year.



# BETHESDA FOUNDATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

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### COVID and Income Generation

The impact of Covid has meant that our participants have had to go against the cultural norms of the village where people are very tactile, and used to living in very close physical proximity. Our participants have grown competent in using a temperature gun, masks, and disinfectants, and establishing hand washing. With strict track-and-trace controls we have been able to continue to accept visitors to our museum and restaurant. Our tourist accommodation has been very much restricted this year.

The group continued to hold together as a close co-operative during lockdown, and again I feel blessed that everyone without exception remained “clean” (did not drink), although the already severe alcoholism in the village intensified. A very great challenge faced the group with the granting of a liquor license to our restaurant attached to the museum. The main aim of the restaurant is to attract visitors to the Centre, but without selling wine it is very difficult for a restaurant to make any profit. For the first time since we started the restaurant, the group felt strong enough in their sobriety to serve wine with meals without danger of personal relapse. This will make it possible to make some modest profit from the restaurant, 30% of which goes directly to the participants who grow the food, cook, and serve it. However the sale of alcohol was banned several times in the year by the government, so this activity was suspended for much of the year.





# BETHESDA FOUNDATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

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### **Making Art**

The group continues to make art, and the quality of the lino-prints gets steadily better. We are working on a publication of the Xam creation stories, simply told, (by Jeni), and illustrated with lino-prints made by the artists. Stunning prints and drawings exploring and depicting the mythology have been made by some of the artists. The book will be sold online and in our museum. It will be published in early 2022.



Meanwhile a steady flow of tourists visit our gallery and buy lino prints and textiles made by all of the artists. Sadly we have had to cancel our annual New Year's Eve Festival of Lights because of Covid.

# BETHESDA FOUNDATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

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### Achievements and performance

#### Marketing the project



Our most successful achievement this year has been in marketing the museum. Nana Dankwa, (whom we hired to market the project, and teach the participants how to use social media,) has been very successful in his efforts, achieving 13 thousand views of our film "These Are Our Stories" on YouTube in a few months, and a strong following of 24 thousand on Facebook, which has included some live streaming of the artists at work in the studios. We have increased our Wifi capacity in order to achieve live streaming, and this has been very well and widely received. The result has been more visitors to the Centre, and a sense of responsibility and pride in the group, under the excellent leadership of Sandra, supported by Gerald doing admin, Felicity and Yvonne on bookkeeping, Naasley as guide in the museum, Winston in the garden and Martin as chef in the restaurant. The other members support these activities with cleaning, laundry, serving in the restaurant and property maintenance.

### Financial review

#### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Prof. J R Leff

V Sinason

Ms A Greene



# BETHESDA FOUNDATION LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

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The Trustees' report was approved by the Board of Trustees.

Ms A Greene

**Trustee**

23 December 2021

# **BETHESDA FOUNDATION LTD**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BETHESDA FOUNDATION LTD**

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I report to the Trustees on my examination of the financial statements of Bethesda Foundation Ltd (the Charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Hilton Consulting Limited**

Canalot Studios, Unit 133  
222 Kensal Road  
London  
W10 5BN

Dated: 23 December 2021

# BETHESDA FOUNDATION LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	7,406	5,756
Charitable activities	4	96,483	100,898
		<hr/>	<hr/>
<b>Total income</b>		103,889	106,654
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	5	48	454
		<hr/>	<hr/>
Charitable activities	6	101,256	100,533
		<hr/>	<hr/>
<b>Total resources expended</b>		101,304	100,987
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		2,585	5,667
Fund balances at 1 April 2020		69,535	63,868
		<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		72,120	69,535
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BETHESDA FOUNDATION LTD

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		143		191
<b>Current assets</b>					
Debtors	10	40,000		40,000	
Cash at bank and in hand		69,603		64,227	
		<u>109,603</u>		<u>104,227</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(37,626)</u>		<u>(34,883)</u>	
Net current assets			71,977		69,344
<b>Total assets less current liabilities</b>			<u>72,120</u>		<u>69,535</u>
<b>Income funds</b>					
Unrestricted funds			72,120		69,535
			<u>72,120</u>		<u>69,535</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 December 2021

Ms A Greene  
Trustee

Company Registration No. 03800926

# BETHESDA FOUNDATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# BETHESDA FOUNDATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BETHESDA FOUNDATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	7,406	5,756

# BETHESDA FOUNDATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	Charitable Income Heading 1 2021 £	Charitable Income Heading 1 2020 £
Performance related grants	96,483	100,898

### 5 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Depreciation and impairment	48	454
	48	454

### 6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Project cost	52,007	40,006
Website costs	232	2,229
Postage and stationary	68	3,307
Sundry expenses	4,600	4,480
Travelling	(3,558)	13,034
Accountancy and legal fees	5,909	6,062
Welfare costs	28,293	30,071
Advertising	6,808	1,344
Repairs and renewals	4,097	-
Bookkeeping	2,800	-
	101,256	100,533
	101,256	100,533

# BETHESDA FOUNDATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
1	1

There were no employees whose annual remuneration was more than £60,000.

### 9 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 April 2020	679	2,648	3,327
At 31 March 2021	679	2,648	3,327
<b>Depreciation and impairment</b>			
At 1 April 2020	488	2,648	3,136
Depreciation charged in the year	48	-	48
At 31 March 2021	536	2,648	3,184
<b>Carrying amount</b>			
At 31 March 2021	143	-	143
At 31 March 2020	191	-	191

### 10 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	40,000	40,000

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	37,626	34,883

# **BETHESDA FOUNDATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2021***

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### **12 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).