

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
LORD WILLIAMS'S SCHOOL DAY NURSERY**

Seymour Taylor Limited  
First Floor North  
40 Oxford Road  
High Wycombe  
Buckinghamshire  
HP11 2EE

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Statement of Financial Position</b>	<b>5 to 6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Principal Activities and Charitable Objects**

The charity's principal activities and charitable objects are "to enhance the development and education of children under statutory school age in Thame, Oxfordshire, in any manner which is deemed by law to be charitable."

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The charity provided nursery care for children below school age during the year.

There are no plans for either contraction or expansion and the trustees consider that the objects of the charity have been achieved during the year.

A valuable contribution has been made by volunteers consisting of members serving on the management committee and the fundraising sub-committee.

**FINANCIAL REVIEW**

**Statement of Policies**

The charity has no policy of investing funds. Sufficient reserves are held to cover the charity's operating requirements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are recruited from the management committee and/or members as required and are appointed by members at the AGM.

Any individual interested in promoting the objects of the charity, who is acceptable to the trustees, is entitled to become a member.

One parent of each child attending the nursery is automatically entitled to be a member.

**Organisational structure**

Strategy is decided by the trustees and then implemented by a management committee and sub-committees, which consist of members and parents.

The trustees may sit on any committee and should receive reports on any actions taken by each committee.

The day-to-day running of the nursery is the responsibility of the nursery manager and her deputy, who make recommendations to, and take their instructions from, the management committee.

**Relationships with Other Organisations**

The charity co-operates closely with Lord Williams's School.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04150566 (England and Wales)

**Registered Charity number**  
1089101

**Registered office**  
First Floor North  
40 Oxford Road  
High Wycombe  
Buckinghamshire  
HP11 2EE

**Trustees**  
Dr A Clark  
Mrs G M Emerson  
Mrs S Nicholson  
Mr M R Watson

**Company Secretary**

**Independent Examiner**  
Seymour Taylor Limited  
First Floor North  
40 Oxford Road  
High Wycombe  
Buckinghamshire  
HP11 2EE

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:

Dr A Clark - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LORD WILLIAMS'S SCHOOL DAY NURSERY**

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### **Independent examiner's report to the trustees of Lord Williams's School Day Nursery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy Fulker BSc FCA

Seymour Taylor Limited  
First Floor North  
40 Oxford Road  
High Wycombe  
Buckinghamshire  
HP11 2EE

22 December 2025

**LORD WILLIAMS'S SCHOOL DAY NURSERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Educational		450,119	357,399
Other trading activities	3	6,435	2,507
Investment income	4	67	230
<b>Total</b>		<u>456,621</u>	<u>360,136</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		6,154	6,989
Educational		430,884	349,041
Other		6,565	5,150
<b>Total</b>		<u>443,603</u>	<u>361,180</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,018	(1,044)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		73,177	74,221
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>86,195</u>	<u>73,177</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	8	18,463	20,968
<b>CURRENT ASSETS</b>			
Stocks	9	1,625	1,625
Debtors	10	7,919	26,296
Cash at bank and in hand		<u>78,253</u>	<u>47,372</u>
		87,797	75,293
<b>CREDITORS</b>			
Amounts falling due within one year	11	(20,065)	(23,084)
<b>NET CURRENT ASSETS</b>		<u>67,732</u>	<u>52,209</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		86,195	73,177
<b>NET ASSETS</b>		<u>86,195</u>	<u>73,177</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>86,195</u>	<u>73,177</u>
<b>TOTAL FUNDS</b>		<u>86,195</u>	<u>73,177</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:

Dr A Clark - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**1. GENERAL INFORMATION**

Lord Williams's School Day Nursery is a charitable company limited by guarantee and incorporated in England and Wales. The address of the charitable company's registered office is First Floor North, 40 Oxford Road, High Wycombe, Buckinghamshire, HP11 2EE. The registered company number is 04150566 and the registered charity number is 1089101.

The principal activities of the charity are as disclosed within the Report of the Trustees on pages 1 to 2.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- reducing balance - 25%
Fixtures and fittings	- reducing balance - 25%
Equipment and toys	- reducing balance - 25%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**2. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

During the year the charitable company did not hold any restricted funds.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	3,235	2,507
Insurance claims	3,200	-
	<u>6,435</u>	<u>2,507</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>67</u>	<u>230</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's fees	2,394	2,350
Depreciation - owned assets	<u>6,154</u>	<u>6,989</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	2025	2024
	£	£
Trustees' salaries	45,261	40,418
Trustees' social security	4,990	4,322
Trustees' pension contributions to money purchase schemes	1,160	1,025
	<u>51,411</u>	<u>45,765</u>

The trustees' remuneration is in respect of one (2024 - one) trustee, being Mrs S Nicholson, for services as the Nursery Manager of the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were trustees' reimbursed expenses paid in the year of £154 (2024 - £51).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>18</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Equipment and toys £	Totals £
<b>COST</b>				
At 1 April 2024	5,724	61,346	53,138	120,208
Additions	-	1,646	2,003	3,649
At 31 March 2025	<u>5,724</u>	<u>62,992</u>	<u>55,141</u>	<u>123,857</u>
<b>DEPRECIATION</b>				
At 1 April 2024	5,524	48,576	45,140	99,240
Charge for year	50	3,604	2,500	6,154
At 31 March 2025	<u>5,574</u>	<u>52,180</u>	<u>47,640</u>	<u>105,394</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>150</u>	<u>10,812</u>	<u>7,501</u>	<u>18,463</u>
At 31 March 2024	<u>200</u>	<u>12,770</u>	<u>7,998</u>	<u>20,968</u>

9. STOCKS

	2025	2024
	£	£
Stocks	<u>1,625</u>	<u>1,625</u>

**LORD WILLIAMS'S SCHOOL DAY NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	<u>7,919</u>	<u>26,296</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	3,609	528
Social security and other taxes	4,920	3,698
Other creditors	1,526	1,264
Accruals and deferred income	<u>10,010</u>	<u>17,594</u>
	<u>20,065</u>	<u>23,084</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	73,177	13,018	86,195
<b>TOTAL FUNDS</b>	<u>73,177</u>	<u>13,018</u>	<u>86,195</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	456,621	(443,603)	13,018
<b>TOTAL FUNDS</b>	<u>456,621</u>	<u>(443,603)</u>	<u>13,018</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	74,221	(1,044)	73,177
<b>TOTAL FUNDS</b>	<u>74,221</u>	<u>(1,044)</u>	<u>73,177</u>

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,136	(361,180)	(1,044)
<b>TOTAL FUNDS</b>	<u>360,136</u>	<u>(361,180)</u>	<u>(1,044)</u>

**13. RELATED PARTY DISCLOSURES**

During the year the charity paid £8,200 (2024 - £8,200) in rent to Lord Williams's School, with which it closely operates.

**14. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the directors who are also the trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.