

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE  
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For the year ended 31 December 2024

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# CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

## Report of the Trustees For the year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives of the Church Faith as set out in Declaration of Trust are:

- a. The advancement of the Christian Faith in the United Kingdom or abroad.
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.
- c. The furtherance of its religious and charitable activities in accordance with its objects
- d. The raising of funds to further its said object.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) ministry at various meetings.

The Church was involved in monthly Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### ACHIEVEMENTS AND PERFORMANCE

#### Significant activities

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. Our House fellowships designed to strengthen relationship between members and also evangelism has grown significantly.

The church will continue to focus its activities to meet the objectives of the charity.

### FINANCIAL REVIEW

The net deficit for the year amounted to £6706, which is attributable to general reserves of the charity. Last year was a deficit of £304.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE
<b>Charity registration number</b>	1089091
<b>Principal address</b>	123-125 STANSTEAD ROAD FOREST HILL LONDON SE23 1HH

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Report of the Trustees Continued  
For the year ended 31 December 2024

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Rev MRS MAY SALAMI  
Rev SIMEON OLADOKUN  
Rev PAUL O SODEKE

**Independent examiner**

CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

Approved by the Board of Trustees and signed on its behalf by

.....  
Rev SIMEON OLADOKUN

02 June 2025

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

02 June 2025

# CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

## Statement of Financial Activities For the year ended 31 December 2024

	Notes	Unrestricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	215,901	203,007
Investments	4		
Bank interest receivable		913	457
<b>Total</b>		<b>216,814</b>	<b>203,464</b>
<b>Expenditure on:</b>			
Charitable activities	5/6		
Evangelism		(223,520)	(203,768)
<b>Total</b>		<b>(223,520)</b>	<b>(203,768)</b>
<b>Net expenditure</b>		<b>(6,706)</b>	<b>(304)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		491,701	492,005
<b>Total funds carried forward</b>		<b>484,995</b>	<b>491,701</b>

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE  
Statement of Financial Position  
As at 31 December 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	455,342	469,697
		<b>455,342</b>	<b>469,697</b>
<b>Current assets</b>			
Debtors	10	12,120	17,120
Cash at bank and in hand		67,814	52,861
		<b>79,934</b>	<b>69,981</b>
<b>Creditors: amounts falling due within one year</b>	11	(50,281)	(47,977)
<b>Net current assets</b>		<b>29,653</b>	<b>22,004</b>
<b>Total assets less current liabilities</b>		<b>484,995</b>	<b>491,701</b>
<b>Net assets</b>		<b>484,995</b>	<b>491,701</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	484,995	491,701
<b>Total funds</b>		<b>484,995</b>	<b>491,701</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Rev SIMEON OLADOKUN  
Trustee  
02 June 2025

# CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

## Notes to the Financial Statements For the year ended 31 December 2024

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life.

### 2. Income from donations and legacies

	2024 £	2023 £
<b>Unrestricted funds</b>		
Donations received	215,901	203,007
	<b>215,901</b>	<b>203,007</b>

### 4. Investment income

	2024 £	2023 £
<b>Unrestricted funds</b>		
Bank interest receivable	913	457
	<b>913</b>	<b>457</b>



# CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

## Notes to the Financial Statements Continued

For the year ended 31 December 2024

### 5. Costs of charitable activities by fund type

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Evangelism	223,520	203,768

### 6. Costs of charitable activities by activity type

	2024	2023
	£	£
<b>Activities undertaken directly</b>		
Evangelism	223,520	203,768

### 7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

	2024	2023
	£	£
Salaries and wages	86,812	76,400
Social security costs	3,737	3,033
Pension costs	1,689	1,689
	<b>92,238</b>	<b>81,122</b>

	2024	2023
SENIOR PASTOR AND ADMIN OFFICER	3	2
	<b>3</b>	<b>2</b>

### 8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

# CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

## Notes to the Financial Statements Continued

For the year ended 31 December 2024

### 9. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Equipment & Instruments £	Total £
At 01 January 2024	651,000	32,208	137,319	820,527
Additions	-	-	1,424	1,424
At 31 December 2024	<b>651,000</b>	<b>32,208</b>	<b>138,743</b>	<b>821,951</b>
<b>Depreciation</b>				
At 01 January 2024	207,517	19,529	123,783	350,829
Charge for year	8,870	3,170	3,740	15,780
At 31 December 2024	<b>216,387</b>	<b>22,699</b>	<b>127,523</b>	<b>366,609</b>
<b>Net book values</b>				
At 31 December 2024	<b>434,613</b>	<b>9,509</b>	<b>11,220</b>	<b>455,342</b>
At 31 December 2023	<b>443,483</b>	<b>12,679</b>	<b>13,536</b>	<b>469,698</b>

### 10. Debtors

	2024 £	2023 £
<b>Amounts due within one year:</b>		
Trade debtors	12,120	12,120
Other debtors	-	5,000
	<b>12,120</b>	<b>17,120</b>

### 11. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	19,486	24,320
Other creditors	26,795	19,707
Accruals and deferred income	4,000	3,950
	<b>50,281</b>	<b>47,977</b>

# CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

## Notes to the Financial Statements Continued

For the year ended 31 December 2024

### 12. Movement in funds

#### Unrestricted Funds

	Balance at 01/01/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2024 £
<i>General</i>				
General	491,701	216,814	(223,520)	484,995
	<b>491,701</b>	<b>216,814</b>	<b>(223,520)</b>	<b>484,995</b>

#### Unrestricted Funds - Previous year

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	492,005	203,464	(203,768)	491,701
	<b>492,005</b>	<b>203,464</b>	<b>(203,768)</b>	<b>491,701</b>

#### Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the decision of the trustees.

### 13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	455,342	29,653	484,995
	<b>455,342</b>	<b>29,653</b>	<b>484,995</b>

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE  
Notes to the Financial Statements Continued  
For the year ended 31 December 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	469,697	22,004	491,701
	<b>469,697</b>	<b>22,004</b>	<b>491,701</b>

# CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

## Detailed Statement of Financial Activities

For the year ended 31 December 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	180,329	171,931
Gift Aid	35,572	31,076
	<b>215,901</b>	<b>203,007</b>
<b>Investments</b>		
Bank interest receivable	913	457
	<b>913</b>	<b>457</b>
<b>Total incoming resources</b>	<b>216,814</b>	<b>203,464</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff costs - wages & salaries	(30,813)	(20,400)
Staff costs - social security costs	(3,737)	(3,033)
Staff costs - pension contributions	(1,689)	(1,689)
Pastoral - wages & salaries	(56,000)	(56,000)
Depreciation - owned assets	(15,779)	(17,789)
Rates & Water	-	(312)
Insurance	(6,965)	(6,331)
Light & Heat	(5,477)	(9,272)
Telephone	(7,164)	(6,399)
Postage & Stationery	(902)	(532)
Honorarium	(1,485)	(2,250)
Evangelism & Missions	(36,373)	(41,983)
Donation to Charities	(10,970)	(1,671)
Travel & Motor Expenses	(4,557)	(4,499)
Benevolence, Welfare & Support	(4,160)	(600)
Books, Tapes & Materials	-	(270)
Subscriptions & Training Fees	(1,658)	(2,116)
Volunteer Expenses	(1,700)	(1,100)
Software	(746)	(473)
Bank Interest	(43)	(35)
Accountancy Fees	(4,000)	(3,950)
Professional Fees	(396)	(4,199)
Repairs & Renewal	(11,291)	(4,916)
Hire of Motor Vehicle	(13,913)	(12,851)
Security, Health&Safety	(972)	(865)
Advert & Media	-	(110)
Cleaning Expenses	-	(123)
Equipment hire	(299)	-
Water Rates	(242)	-
Website	(2,189)	-
	<b>(223,520)</b>	<b>(203,768)</b>
<b>Total resources expended</b>	<b>(223,520)</b>	<b>(203,768)</b>
<b>Net Expenditure</b>	<b>(6,706)</b>	<b>(304)</b>