

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE
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CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Report of the Trustees

For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church Faith as set out in Declaration of Trust are:

- a. The advancement of the Christian Faith in the United Kingdom or abroad.
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.
- c. The furtherance of its religious and charitable activities in accordance with its objects
- d. The raising of funds to further its said object.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) ministry at various meetings.

The Church was involved in monthly Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. Our House fellowships designed to strengthen relationship between members and also evangelism has grown significantly.

The church will continue to focus its activities to meet the objectives of the charity.

FINANCIAL REVIEW

The net surplus for the year amounted to £3504.72, which is attributable to general reserves of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE
Charity registration number	1089091
Principal address	123-125 STANSTEAD ROAD FOREST HILL LONDON SE23 1HH

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE
Report of the Trustees Continued
For the year ended 31 December 2023

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev MRS MAY SALAMI
Rev SIMEON OLADOKUN
Rev PAUL O SODEKE

Independent examiner

CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

Approved by the Board of Trustees and signed on its behalf by

.....
Rev SIMEON OLADOKUN

01 July 2024

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

01 July 2024

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	203,007	196,242
Investments	3		
Bank interest receivable		457	46
Total		203,464	196,288
Expenditure on:			
Charitable activities	4/5		
Evangelism		(203,768)	(206,357)
Total		(203,768)	(206,357)
Net expenditure		(304)	(10,069)
Reconciliation of funds			
Total funds brought forward		492,005	502,074
Total funds carried forward		491,701	492,005

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	469,697	472,624
		469,697	472,624
Current assets			
Debtors	9	17,120	-
Cash at bank and in hand		52,861	31,846
		69,981	31,846
Creditors: amounts falling due within one year	10	(47,977)	(12,465)
Net current assets		22,004	19,381
Total assets less current liabilities		491,701	492,005
Net assets		491,701	492,005
The funds of the charity			
Unrestricted income funds	11	491,701	492,005
Total funds		491,701	492,005

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Rev SIMEON OLADOKUN
Trustee
01 July 2024

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Notes to the Financial Statements For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life.

2. Income from donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations received	203,007	196,242
	203,007	196,242

3. Investment income

	2023 £	2022 £
Unrestricted funds		
Bank interest receivable	457	46
	457	46

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Notes to the Financial Statements Continued

For the year ended 31 December 2023

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Evangelism	203,768	206,357

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
Evangelism	203,768	206,357

6. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	76,400	76,400
Social security costs	3,033	4,466
Pension costs	1,689	1,689
	81,122	82,555

	2023	2022
SENIOR PASTOR AND ADMIN OFFICER	2	2
	2	2

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Notes to the Financial Statements Continued

For the year ended 31 December 2023

8. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Equipment & Instruments £	Total £
At 01 January 2023	650,999	20,083	134,581	805,663
Additions	-	12,125	2,738	14,863
At 31 December 2023	650,999	32,208	137,319	820,526
Depreciation				
At 01 January 2023	198,466	15,303	119,271	333,040
Charge for year	9,051	4,226	4,512	17,789
At 31 December 2023	207,517	19,529	123,783	350,829
Net book values				
At 31 December 2023	443,482	12,679	13,536	469,697
At 31 December 2022	452,533	4,780	15,310	472,623

9. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	12,120	-
Other debtors	5,000	-
	17,120	-

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	24,320	-
Other creditors	19,707	8,615
Accruals and deferred income	3,950	3,850
	47,977	12,465

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Notes to the Financial Statements Continued

For the year ended 31 December 2023

11. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	492,005	203,464	(203,768)	491,701
	492,005	203,464	(203,768)	491,701

Unrestricted Funds - Previous year

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
<i>General</i>				
General	502,074	196,288	(206,357)	492,005
	502,074	196,288	(206,357)	492,005

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the decision of the trustees.

12. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	469,697	22,004	491,701
	469,697	22,004	491,701

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	472,624	19,381	492,005
	472,624	19,381	492,005

CHRIST APOSTOLIC CHURCH BALM OF GILEAD - HEALING CENTRE

Detailed Statement of Financial Activities

For the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	171,931	162,053
Gift Aid	31,076	34,189
	203,007	196,242
Investments		
Bank interest receivable	457	46
	457	46
Total incoming resources	203,464	196,288
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(20,400)	(20,400)
Staff costs - social security costs	(3,033)	(4,466)
Staff costs - pension contributions	(1,689)	(1,689)
Pastoral - wages & salaries	(56,000)	(56,000)
Depreciation - owned assets	(17,789)	(15,932)
Rates & Water	(312)	(332)
Insurance	(6,331)	(6,038)
Light & Heat	(9,272)	(5,961)
Telephone	(6,399)	(4,896)
Postage & Stationery	(532)	(60)
Honorarium	(2,250)	(3,085)
Evangelism & Missions	(41,983)	(28,079)
Donation to Charities	(1,671)	(750)
Travel & Motor Expenses	(4,499)	(4,371)
Benevolence, Welfare & Support	(600)	(881)
Books, Tapes & Materials	(270)	-
Lease Rentals	-	(6,890)
Subscriptions & Training Fees	(2,116)	(3,450)
Volunteer Expenses	(1,100)	(800)
Software	(473)	(219)
Bank Interest	(35)	(35)
Accountancy Fees	(3,950)	(3,850)
Av.Equip Lease Rental	-	(4,856)
Professional Fees	(4,199)	(40)
Repairs & Renewal	(4,916)	(24,073)
Hire of Motor Vehicle	(12,851)	(6,891)
Security, Health&Safety	(865)	(2,313)
Advert & Media	(110)	-
Cleaning Expenses	(123)	-
	(203,768)	(206,357)
Total resources expended	(203,768)	(206,357)
Net Expenditure	(304)	(10,069)