

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
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# BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL

## Report of the Trustees

For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives of the Church Faith as set out in Declaration of Trust are:

- a. The advancement of the Christian Faith in the United Kingdom or abroad.
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.
- c. The furtherance of its religious and charitable activities in accordance with its objects
- d. The raising of funds to further its said object.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) ministry at various meetings.

The Church was involved in monthly Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### ACHIEVEMENTS AND PERFORMANCE

#### Significant activities

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. Our House fellowships designed to strengthen relationship between members and also evangelism has grown significantly.

The church will continue to focus its activities to meet the objectives of the charity.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL
<b>Charity registration number</b>	1089091
<b>Principal address</b>	123-125 STANSTEAD ROAD FOREST HILL LONDON SE23 1HH

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Report of the Trustees Continued  
For the year ended 31 December 2021

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Rev MRS MAY SALAMI  
Rev SIMEON OLADOKUN  
Rev PAUL O SODEKE

**Independent examiner**

CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

Approved by the Board of Trustees and signed on its behalf by

.....  
Rev SIMEON OLADOKUN

02 August 2022

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

02 August 2022

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Statement of Financial Activities  
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	180,005	165,932
Investments	3		
Bank interest receivable		2	10
<b>Total</b>		<b>180,007</b>	<b>165,942</b>
<b>Expenditure on:</b>			
Charitable activities	4/5		
Evangelism		(202,797)	(163,141)
<b>Total</b>		<b>(202,797)</b>	<b>(163,141)</b>
<b>Net income/expenditure</b>		<b>(22,790)</b>	<b>2,801</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		524,864	522,063
<b>Total funds carried forward</b>		<b>502,074</b>	<b>524,864</b>

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Statement of Financial Position  
As at 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	487,032	492,525
		<b>487,032</b>	<b>492,525</b>
<b>Current assets</b>			
Cash at bank and in hand		27,481	39,814
		<b>27,481</b>	<b>39,814</b>
<b>Creditors: amounts falling due within one year</b>	10	(12,439)	(7,475)
<b>Net current assets</b>		<b>15,042</b>	<b>32,339</b>
<b>Total assets less current liabilities</b>		<b>502,074</b>	<b>524,864</b>
<b>Net assets</b>		<b>502,074</b>	<b>524,864</b>
<b>The funds of the charity</b>			
Unrestricted income funds	11	502,074	524,864
<b>Total funds</b>		<b>502,074</b>	<b>524,864</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Rev SIMEON OLADOKUN  
Trustee

02 August 2022

**BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life.

**2. Income from donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	180,005	165,932
	<b>180,005</b>	<b>165,932</b>

**3. Investment income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	2	10
	<b>2</b>	<b>10</b>



BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**4. Costs of charitable activities by fund type**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Evangelism	202,797	163,141

**5. Costs of charitable activities by activity type**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Evangelism	202,797	163,141

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	17,845	16,727
Trustees' remuneration	47,250	35,750
Trustees' pension contributions	1,113	-
Staff pension contributions	362	-
	<u>69,634</u>	<u>57,851</u>

**7. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2021 were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	65,550	51,950
Social security costs	2,609	5,901
Pension costs	1,475	-
	<u>69,634</u>	<u>57,851</u>

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**9. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Equipment &amp; Instruments</b>	<b>Total</b>
	£	£	£	£
At 01 January 2021	651,001	20,083	120,705	791,789
Additions	-	-	12,352	12,352
At 31 December 2021	<b>651,001</b>	<b>20,083</b>	<b>133,057</b>	<b>804,141</b>
<b>Depreciation</b>				
At 01 January 2021	179,807	11,585	107,872	299,264
Charge for year	9,424	2,125	6,296	17,845
At 31 December 2021	<b>189,231</b>	<b>13,710</b>	<b>114,168</b>	<b>317,109</b>
<b>Net book values</b>				
At 31 December 2021	<b>461,770</b>	<b>6,373</b>	<b>18,889</b>	<b>487,032</b>
At 31 December 2020	<b>471,194</b>	<b>8,498</b>	<b>12,833</b>	<b>492,525</b>

**10. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	8,939	3,975
Accruals and deferred income	3,500	3,500
	<b>12,439</b>	<b>7,475</b>

**11. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/01/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/12/2021</b>
	£	£	£	£
<i>General</i>				
General	524,864	180,007	(202,797)	502,074
	<b>524,864</b>	<b>180,007</b>	<b>(202,797)</b>	<b>502,074</b>

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**Unrestricted Funds - Previous year**

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	522,063	165,942	(163,141)	524,864
	<b>522,063</b>	<b>165,942</b>	<b>(163,141)</b>	<b>524,864</b>

**Purpose of unrestricted Funds**

General

Unrestricted funds can be used in accordance with the charitable objectives at the decision of the trustees.

**12. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	487,032	15,042	502,074
	<b>487,032</b>	<b>15,042</b>	<b>502,074</b>

**Previous year**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	492,525	32,339	524,864
	<b>492,525</b>	<b>32,339</b>	<b>524,864</b>

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Detailed Statement of Financial Activities  
For the year ended 31 December 2021

	2021	2020
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	145,396	132,104
Gift Aid	30,038	28,295
TV Ministry	4,571	5,533
	<b>180,005</b>	<b>165,932</b>
<b>Investments</b>		
Bank interest receivable	2	10
	<b>2</b>	<b>10</b>
<b>Total incoming resources</b>	<b>180,007</b>	<b>165,942</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff costs - wages & salaries	(18,300)	(16,200)
Staff costs - social security costs	-	(2,174)
Staff costs - pension contributions	(362)	-
Trustee - wages & salaries	(47,250)	(35,750)
Trustee - social security costs	(2,609)	(3,727)
Trustee - pension contributions	(1,113)	-
Depreciation - owned assets	(17,845)	(16,727)
Rates & Water	(837)	(411)
Insurance	(3,778)	(4,571)
Light & Heat	(5,350)	(4,859)
Telephone	(4,109)	(3,863)
Postage & Stationery	(102)	(545)
Sundries	(17)	(164)
Honorarium	(4,700)	(2,103)
Evangelism & Missions	(39,911)	(24,319)
Donation to Charities	(200)	(4,695)
Travel & Motor Expenses	(2,461)	(1,747)
Benevolence, Welfare & Support	(275)	(650)
Books, Tapes & Materials	-	(400)
Lease Rentals	(9,517)	(10,612)
Subscriptions & Training Fees	(2,360)	(3,098)
Premises & Maintenance	-	(1,543)
Volunteer Expenses	(2,084)	(1,100)
Software	(924)	(883)
Bank Interest	(171)	(147)
Accountancy Fees	(3,500)	(3,500)
Av.Equip Lease Rental	(10,735)	(9,025)
Professional Fees	(415)	(240)
Repairs & Renewal	(13,479)	(10,088)
Hire of Motor Vehicle	(7,884)	-
Security, Health&Safety	(2,509)	-
	<b>(202,797)</b>	<b>(163,141)</b>
<b>Total resources expended</b>	<b>(202,797)</b>	<b>(163,141)</b>

BALM OF GILEAD CHRISTIAN MINISTRIES INTERNATIONAL  
Detailed Statement of Financial Activities Continued  
For the year ended 31 December 2021

<b>Net Expenditure</b>	<u>(22,790)</u>	<u>2,801</u>
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