

Charity registration number 1089086 (England and Wales)

Company registration number 04125713

THE FOUNTAIN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE FOUNTAIN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N A Hobson (Chairman)	
	M E Read	
	D M Roberts	
	W Roberts	
	M J Simpson	
	V Mumford	
	M Jarratt	
	Dr J E Whitby	
	M I Merryweather	
	D E C Hudson	
	V LM Kan	(Appointed 29 July 2025)
Secretary	W Roberts	
Charity number	1089086	
Company number	04125713	
Registered office	Royal Surrey County Hospital Egerton Rd Guildford GU2 7XX	
Independent examiner	Paul Davis FCA Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG	
Bankers	HSBC Bank 12A North Street Guildford GU1 4AF	
Solicitors	Moore Barlow LLP The Oriel Sydenham Rd Guildford GU1 3SR	

THE FOUNTAIN CENTRE

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THE FOUNTAIN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The company is a charity which exists to aid the provision of information and relief to cancer patients and their families and carers mainly in Surrey, West Sussex and Hampshire.

Advice and Information

The Fountain Centre was established in 1998 in the Royal Surrey County Hospital, Guildford, to provide a caring environment for patients newly diagnosed with cancer, in order to balance the traditional approaches to cancer treatment with a range of complementary therapies and individual support. The Centre is located within the St Luke's wing of the Hospital, now named Royal Surrey Cancer Centre, on two floors, a level A facility with treatment rooms was opened in April 2012 to extend the services provided by the original centre. Within this Centre, patients, their families and carers can make informed choices about their future and become active in their own self-management. Most administrative staff are employed by the Royal Surrey NHS Foundation Trust, which is then, in most cases, reimbursed by the company.

The Fountain Centre operates under a rolling two-year Service Level Agreement (SLA) with the hospital, which is scheduled for renewal in April 2025. A review of the current SLA is already underway. The hospital currently provides the accommodation and associated utilities for the Centre. The Fountain Centre contributes to its operational costs. Therapists and volunteers—vital to the Centre's daily operations—are recruited through the Royal Surrey Volunteer Service. The Fountain Centre also funds the provision of books, leaflets, and audio-visual materials to ensure visitors have free access to information. Additionally, the Centre maintains a dedicated resource website offering patients information and advice. Since 2022, the Centre has significantly expanded its virtual and online services.

Future Strategy and purpose

In order to meet the objects of the company in support of The Fountain Centre operations, the future strategy includes seeking ways to expand the premises and facilities available to allow an increase in the services provided to meet the rise in numbers of people using the Centre year on year. The current business plan runs to the end of 2025. Discussions on the new Business plan started in November 2024 and it was agreed to develop a 5 year business plan and strategy. To accommodate trading activities, Fountain Centre Services Limited was incorporated in 2015 and started trading on 1 February 2016. At the end of 2024 the Directors of the trading company, in consultation with the Fountain Centre's Board of Trustees, decided to end its chargeable activities in order to concentrate on addressing the growing requirements at the Centre and to allow the company to remain dormant until the charity's future strategy had been agreed in the new 2025 Business Plan.

The Trustees review the Charity's objectives and activities to ensure they continue to reflect its aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that it meets the criteria in full.

Unfortunately, we were unable to restart our services at Frimley and Ashford Hospitals due to increased demand and capacity issues at the main hospital. As our presence within the Royal Surrey Cancer Service grows, it was agreed that for the immediate future, we would focus on developing the new space and increasing our scope of work within the main cancer centre.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

While the current financial position of The Fountain Centre remains healthy, Trustees are mindful that we are entering a more challenging economic climate. This may impact not only the Centre directly, but also the availability of external funding from grant-making bodies. In response, Trustees work closely with the Head of The Fountain Centre to regularly assess ongoing demand for the service and explore how it can continue to be sustainably funded. The Board actively considers both medium- and long-term funding strategies, and the Head of the Centre provides updates on fundraising progress and developments at each quarterly Board meeting.

Governance

We have continued to maintain good governance through regular meetings of the Board of Trustees and its constituent cornerstone groups and these have been well attended. The majority of these meetings have been held face to face but trustees have used video conference facilities where these have been more convenient for the members concerned.

The Trustees are grateful for the unstinting efforts of their staff and volunteers during this demanding period.

Overall achievements

In 2024, the Fountain Centre experienced continued growth in demand for its services. General referrals increased from 1,157 in 2023 to 1,378 in 2024. Notably, there was a 24.5% rise in referrals to our Family Service and a 15% increase in overall appointments, bringing the Centre close to full capacity. Our relationship with Guildford CAB continued into its 4th year and we saw a total of 226 referrals, 672 different issues discussed, and Clients are in receipt of, or are expected to receive, £741,487 in welfare benefits and other financial help.

A significant development this year was the opening of the new Cancer Centre in August 2024. This space has enabled the Royal Surrey to manage the increase in demand by providing a larger waiting area and new clinic rooms. The Fountain Centre was allocated a large space in the waiting area, which was designated as the Fountain Centre support and wellbeing hub and provided the Fountain Centre with much-needed additional space. This expansion enabled us to launch new support groups focused on managing fatigue and sleep issues, enhancing the holistic support available to patients. The space has a number of information screens so patients can understand what services are provided whilst waiting for their clinic appointment.

In the same month, we recruited an oncology physiotherapist to help realise our long-term vision of integrating exercise medicine into cancer care. This role has strengthened collaboration with Clinical Nurse Specialist (CNS) teams across the hospital. The physiotherapist now regularly attends multi-disciplinary team meetings and is working alongside the University of Surrey and the Breast Team to co-develop specialist advice and support tailored to patients' needs. This initiative empowers patients to manage treatment side effects and regain confidence in returning to exercise.

While our partnership with the Pituitary Foundation continued in 2024, we decided to conclude the GRACE Counsellor project following a strategic review. We also ceased providing services directly at Circle Health, but reaffirmed our commitment to the broader community by welcoming all local private patients to access Fountain Centre services at the hospital.

A major focus in 2024 was the redevelopment of our patient wellbeing garden, a cherished space for reflection and recovery. We began planning and capital fundraising for this project, which is expected to be completed and opened in 2025. Our marketing team undertook a marketing survey and branding review to understand how patients, carers, and professionals perceive the Fountain Centre and to identify opportunities to strengthen our identity, improve communication, and enhance engagement.

Staff development remained a cornerstone of our progress. Key highlights include:

- Our acupuncturist commencing a PhD focused on cancer care.
- Our Psychological Lead beginning a Master's degree in Health Psychology.
- Our Centre Manager participating in the NHS Leadership Academy's Rosalind Franklin programme.
- Our Cancer Coach PhD candidate published their first paper in a peer-reviewed health journal, marking an important milestone for our evidence-based practice.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

We also deepened our engagement with a national coaching organisation, collaborating on the development of standards of practice for cancer coaching, helping shape the future of this growing field.

Finally, The Fountain Centre's commitment to working closely and in partnership with the Royal Surrey led us to undertake a joint NHS England Quality Improvement (QI) project focused on care administration. This project aimed to ensure that every eligible patient is consistently informed about the wellbeing support available through the Fountain Centre, reinforcing our shared commitment to equity and access. This project will continue into 2025 and through this collaborative approach, we aim to strengthen our integration within patients cancer pathways, aligned our processes more closely with clinical teams, and ensured that emotional and holistic support is embedded for the patients from the point of diagnosis onwards.

Fundraising

We held a number of fundraising events during 2024 including a sponsored skydive, a Fashion Show, and the Christmas Concert, bringing in £80,860. We are grateful for the continued contributions of donors and supporters, especially those who enhance their donations through gift aid which realised £38,586 during 2024. We continued to be funded for specific activities and roles and are very grateful for the ongoing support from our donors. Our healthy fundraising meant that our income exceeded our running costs in 2024, enabling us again to replenish some of the reserves we were forced to draw on in 2021, which have now almost recovered to their pre-COVID state.

FINANCIAL REVIEW

Results

The net incoming resources for the year amounted to £157,515 (2023: £78,704) including net incoming resources of £133,028 (2023: £18,343) related to designated and restricted funds. At the end of the year General Unrestricted Funds amounted to £451,287 (2023: £426,800), Designated Funds £259,058 (2023: £271,595) and Restricted Funds £331,031 (2023: £185,466).

Fundraising events raised sums of £80,860 in 2024 (2023: £101,613). In addition, general unrestricted donations were £229,084 (2023: £198,858) (see note 2).

Reserves Policy

The Trustees have established a policy whereby the aim is to hold General Reserves which equate to a minimum of six months of the annual running costs of operating the Fountain Centre. While we currently exceed this reserve target we closely monitor the funding needs of the charity on an ongoing basis, balancing the desire to maintain reserves with the cash requirements of developing the future strategy. The Trustees formally review the continuing appropriateness of the reserves policy on a regular basis and will pay special attention to this during the development of a new Business Plan in 2025.

Investment Policy and Strategy

As reported previously, due to a significant legacy and a few large donations, The Fountain Centre's investment strategy was revised at the end of 2019 to manage these funds appropriately. These funds have been set aside to cover the ongoing costs of posts and their associated services currently covered by grants, which, with termination dates, may possibly not be renewed. The Fountain Centre board felt it was appropriate to set these funds aside due to concerns regarding accessing future grants, thereby ensuring continuity around these posts and the value they add to patient support.

In 2019 an initial amount of £200,000 was earmarked to be drip-fed into three funds under a Standard Life wrap, which was completed in 2020. A later decision was made in 2021 to invest a further £300,000 and to modify the investment policy so that we could be assured that there was no direct exposure of the charity to the tobacco industry, resulting in investments in the Quilter Charities Fund and two new funds under the Standard Life wrap. As a result of economic uncertainty, the monthly drip-feed into the wrap funds was stopped at the point where only c.£435K of the total commitment to £500K long-term investments was completed.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The board continued to consult with its Independent Financial Adviser (IFA) on the charity's investment portfolio and in the summer of 2024 decided to close its existing funds, replacing them with a fund managed by Rathbones, on a discretionary basis. These investments, then valued at c. £456K were transferred to Rathbones during the third quarter of 2024, and at 31 December 2024 stood at c.£363K (c.£411K at 31 December 2023) excluding cash balances held in the portfolio of £89K (c.£20k at 31 December 2023).

Risk Review

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The most significant risks to the organisation have been identified as:

We need to add fundraising expertise to the trustee board.

We need to have a robust plan to reduce the risk of reliance on a concentrated number of donors by improved diversification of our income streams

We need to add our relationship with the Royal Surrey Cancer Centre to Partnership working.

We need to increase focus on volunteer training to make sure it is completed on time.

Trustees recognise that, while steps have been taken to reduce exposure to funding and operational risks, challenges remain. External risks have been mitigated to some extent through a broader approach to fundraising and the introduction of a reserves policy. Internally, procedures are in place to manage risk through authorisation protocols and the requirement for Trustee approval on major projects and annual budgets. These measures are kept under review to ensure they remain appropriate in a changing environment.

Policies and the risk register are reviewed regularly, and all clinical governance matters are addressed during monthly meetings held within the hospital. Finance and Governance meetings have standing agenda items, providing a forum to discuss any incidents, complaints, or emerging risks.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee and registered as a charity on 26 October 2001.

At its meeting in May 2024, the Board of Trustees agreed to adopt the Charity Governance Code in order to improve the charity's adherence to best standards and to work towards its full implementation. The Board has begun a programme of reviewing its performance against the Code's Principles and by the end of 2024 had completed a review of Principle 1 *The Overarching Principle* and agreed on action to further improve our adherence to the Code.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. At 31 December 2024, the number of members was 10 (2023: 10) with the total of guarantees of £100 (2023: £100).

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. These Articles were reviewed in the first half of 2022 and the Board agreed changes which were reported on previously.

Members of the Management Committee

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

NA Hobson (Chairman)

ME Read

DM Roberts

W Roberts

M J Simpson

V Mumford

M Jarratt

Dr J E Whitby

M I Merryweather

D E C Hudson

V LM Kan

(Appointed 29 July 2025)

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. The Trustees who served during the year and up to the date of the report are set out above.

The Directors, together with the Treasurer and the Head of Fountain Centre, are responsible for the operational management of the company and for the financial and other controls, procedures and risk assessments to ensure proper husbandry of resources.

The board of Trustees meet on a regular basis to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the investment of the charity's funds and the level of reserves appropriate to each fund in order to meet their objectives.

At the charity's annual meeting in July 2024 four trustees/directors – Martin Read, Monica Simpson, Douglas Hudson and Wyn Roberts – stood down and offered themselves for re-election. All four trustees were unanimously re-elected for a period of 3 years.

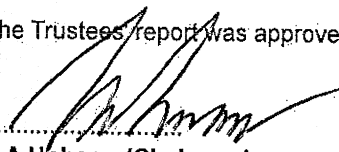
THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Fountain Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees' report was approved by the Board of Trustees.



N A Hobson (Chairman)

Trustee

Dated: 8th September 2025.

THE FOUNTAIN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUNTAIN CENTRE

I report to the Trustees on my examination of the financial statements of The Fountain Centre (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Davis FCA

Independent Examiner
Bright Grahame Murray
Emperor's Gate
114a Cromwell Road
Kensington
London
SW7 4AG

Dated: 18 September 2025

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	2	309,944	-	448,321	758,265	616,959
Investments		26,140	-	-	26,140	17,393
Total income		<u>336,084</u>	<u>-</u>	<u>448,321</u>	<u>784,405</u>	<u>634,352</u>
Expenditure on:						
Raising funds						
Fundraising and publicity	3	94,298	-	22,618	116,916	84,243
Investment management	3	2,645	-	-	2,645	2,719
		<u>96,943</u>	<u>-</u>	<u>22,618</u>	<u>119,561</u>	<u>86,962</u>
Charitable activities	4	223,033	12,537	280,138	515,708	488,895
Other expenditure		5,552	-	-	5,552	3,854
Total expenditure		<u>325,528</u>	<u>12,537</u>	<u>302,756</u>	<u>640,821</u>	<u>579,711</u>
Net gains/(losses) on investments	8	<u>13,931</u>	<u>-</u>	<u>-</u>	<u>13,931</u>	<u>24,063</u>
Net income/(expenditure) and movement in funds		24,487	(12,537)	145,565	157,515	70,704
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>426,800</u>	<u>271,595</u>	<u>185,466</u>	<u>883,861</u>	<u>805,157</u>
Fund balances at 31 December 2024		<u>451,287</u>	<u>259,058</u>	<u>331,031</u>	<u>1,041,376</u>	<u>883,861</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	300,471	5,000	311,488	616,959
Investments		17,393	-	-	17,393
Total income		<u>317,864</u>	<u>5,000</u>	<u>311,488</u>	<u>634,352</u>
Expenditure on:					
<u>Raising funds</u>					
Fundraising and publicity	3	84,243	-	-	84,243
Investment management	3	2,719	-	-	2,719
		<u>86,962</u>	<u>-</u>	<u>-</u>	<u>86,962</u>
Charitable activities	4	190,750	862	297,283	488,895
Other expenditure		3,854	-	-	3,854
Total expenditure		<u>281,566</u>	<u>862</u>	<u>297,283</u>	<u>579,711</u>
Net gains/(losses) on investments	8	<u>24,063</u>	<u>-</u>	<u>-</u>	<u>24,063</u>
Net income and movement in funds		<u>60,361</u>	<u>4,138</u>	<u>14,205</u>	<u>78,704</u>
Reconciliation of funds:					
Fund balances at 1 January 2023		<u>366,439</u>	<u>267,457</u>	<u>171,261</u>	<u>805,157</u>
Fund balances at 31 December 2023		<u>426,800</u>	<u>271,595</u>	<u>185,466</u>	<u>883,861</u>

THE FOUNTAIN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	11		363,151		410,729
Current assets					
Debtors	13	23,473		22,703	
Cash at bank and in hand		788,252		497,198	
		<u>811,725</u>		<u>519,899</u>	
Creditors: amounts falling due within one year	14	(133,500)		(46,767)	
Net current assets			678,225		473,132
Total assets less current liabilities			<u>1,041,376</u>		<u>883,861</u>
The funds of the Charity					
Restricted income funds	19		331,031		185,466
Unrestricted funds - general	17		451,287		426,800
Unrestricted funds - designated	15		259,058		271,595
			<u>1,041,376</u>		<u>883,861</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30th July 2025

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N.A Hobson (Chairman)
Chairman and Trustee

Company registration number 04125713 (England and Wales)

THE FOUNTAIN CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		203,407		32,553
Investing activities					
Re-analysis of cash from fixed asset investments		-		13,225	
Purchase of other investments		(456,546)		-	
Proceeds from disposal of other investments		518,058		245	
Investment income received		26,137		17,393	
Net cash generated from investing activities			87,849		30,863
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			291,056		63,416
Cash and cash equivalents at beginning of year			497,196		433,780
Cash and cash equivalents at end of year			<u>788,252</u>		<u>497,196</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Fountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Royal Surrey County Hospital, Egerton Rd, Guildford, GU2 7XX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income is included when receivable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Gift aid and discretionary trust fund distribution tax credits are recognised with the income to which they relate.

Legacies are treated as received when funds are notified as receivable. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Income from government and other grants whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs represent the general running of the charity and which are not in respect of the direct management and costs of generating funds and the day to day delivery of the main objectives.

Support costs are directly attributed to the activity to which they relate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Debtors are measured at their transaction value less any impairment losses. They are measured at their recoverable amounts. Cash at bank and in hand are basic financial assets and include deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

Creditors are measured at transaction price and recognised when the charity has a present obligation resulting from a past event and the obligation can be measured or estimated reliably (usually the invoice price).

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Covenants

In a covenant with the Royal Surrey County Hospital National Health Trust dated 21 February 2003 the Fountain Centre agreed to gift the cost of the new extension to the Hospital and in exchange the Fountain Centre will be permitted to use the whole area – including that under the covenant dated 19 July 2002 and the new extension. Subsequent two-year extensions to the initial ten-year licence have been agreed until replaced by a new Rolling Agreement with annual review taking effect from 1 February 2020. The agreement was renewed for a further 12 months from March 2022. A new service level agreement, containing lease details, was signed in April 2022 for a further year. This agreement was reviewed in April 2023 following the completion of the St Luke's Cancer Centre renovation, whereby a new rolling agreement with an annual review was agreed to be effective for 2 years to April 2025.

2 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Donations and gifts	251,344	-	448,321	699,665	553,102
Internet giving	58,600	-	-	58,600	63,857
	<u>309,944</u>	<u>-</u>	<u>448,321</u>	<u>758,265</u>	<u>616,959</u>
For the year ended 31 December 2023	<u>300,471</u>	<u>5,000</u>	<u>311,488</u>		<u>616,959</u>

Unrestricted fund donations include grants of £Nil (2023: £Nil). Restricted fund donations include grants of £375 (2023: £1,125).

3 Raising funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Charitable activities				
Fundraising	94,298	22,618	116,916	84,243
<u>Investment management</u>	<u>2,645</u>	<u>-</u>	<u>2,645</u>	<u>2,719</u>
	<u>96,943</u>	<u>22,618</u>	<u>119,561</u>	<u>86,962</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Raising funds

(Continued)

For the year ended 31 December 2023

Fundraising	84,243	-	84,243
Investment management	2,719	-	2,719
	<u>86,962</u>	<u>-</u>	<u>86,962</u>

4 Charitable activities

	2024 £	2023 £
Advice, Information and Centre costs (see note)	471,250	433,190
Therapy and other direct costs	44,458	55,705
	<u>515,708</u>	<u>488,895</u>

Advice, information and centre costs relate to a contribution to Royal Surrey County Hospital salaries.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustee expenses have been incurred during the year (2023: £nil)

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	2024 £	2023 £	Basis of allocation
Accountancy	2,520	2,640	Governance
Legal and professional	1,200	1,200	Governance
General	1,832	14	Governance
	<u>5,552</u>	<u>3,854</u>	

Governance costs includes payments to the independent examiner of £2,520 (2023: £2,640) for the examination of the accounts.

8 Net gains/(losses) on investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Revaluation of investments	(3,448)	24,085
Gain/(loss) on sale of investments	17,379	(22)
	<u>13,931</u>	<u>24,063</u>

9 Taxation

The company, being a registered charity, is exempt from corporation tax on its charitable activities.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2024	124,371
At 31 December 2024	124,371
Depreciation and impairment	
At 1 January 2024	124,371
At 31 December 2024	124,371
Carrying amount	
At 31 December 2024	-
At 31 December 2023	-

11 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2024	410,629	100	410,729
Additions	449,750	-	449,750
Valuation changes	3,348	-	3,348
Disposals	(500,676)	-	(500,676)
At 31 December 2024	363,051	100	363,151
Carrying amount			
At 31 December 2024	363,051	100	363,151
At 31 December 2023	410,629	100	410,729
Other investments comprise:		2024 £	2023 £
Investments in subsidiaries	12	100	100

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Subsidiaries

Fountain Centre Services Limited is a wholly owned subsidiary of The Fountain Centre. The company is a private company limited by shares and incorporated in England. Its registered office is The Fountain Centre, Royal Surrey County Hospital, Egerton Road, Guildford GU2 7XX. It provided therapy services to cancer patients and their carers at other hospitals until 31 December 2024. The subsidiary company will remain dormant until the charity's future strategy has been agreed in the new 2025 Business Plan.

The Fountain Centre has not prepared consolidated accounts in accordance with the exemption permitted by FRS102 as the total income of Fountain Centre Services Limited is below the consolidation threshold. Separate financial statements are prepared presenting the information of the charity as an individual undertaking.

The investment in the subsidiary is shown at the initial cost of the ordinary shares of £100, which is 100% of the called-up share capital. The subsidiary company has traded since 1 February 2016. In 2024 a donation of £14,559 (2023: £14,826) was received by the parent from the subsidiary.

	2024 £	2023 £
Capital and Reserves		
Called up share capital	100	100
Profit and loss reserve	<u>14,560</u>	<u>14,827</u>
	<u>14,660</u>	<u>14,927</u>
Net Assets		
Assets	15,519	17,458
Liabilities	<u>(859)</u>	<u>(2,531)</u>
Net Assets	<u>14,660</u>	<u>14,927</u>
Profit and Loss Account		
Sales	54,489	53,872
Direct costs	<u>(39,502)</u>	<u>(38,005)</u>
Administrative costs	<u>(15,253)</u>	<u>(11,610)</u>
Net Profit/(Loss)	<u>(267)</u>	<u>4,257</u>

Investments in subsidiaries are stated at cost.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Tax recoverable on gift aided donations and trust fund distributions	1,744	2,588
Other debtors and prepayments	<u>21,729</u>	<u>20,115</u>
	<u>23,473</u>	<u>22,703</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>133,500</u>	<u>46,767</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	271,595	-	(12,537)	259,058
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	267,457	5,000	(862)	271,595

16 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Investments	363,151	-	-	363,151
Current assets/(liabilities)	88,136	259,058	331,031	678,225
	451,287	259,058	331,031	1,041,376
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Investments	410,729	-	-	410,729
Current assets/(liabilities)	16,071	271,595	185,466	473,132
	426,800	271,595	185,466	883,861

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2024	Resources expended	Balance at 31 December 2024
	£	£	£
Garden project	6,802	-	6,802
Art project	1,884	-	1,884
Hascombe oncology support	1,179	-	1,179
Debra Stappard	9,883	(7,485)	2,398
Family Support services	95,054	-	95,054
Outreach unit	150,000	-	150,000
Penningtons	1,793	(52)	1,741
Creative Arts	5,000	(5,000)	-
	<u>271,595</u>	<u>12,537</u>	<u>259,058</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Designated Funds

Development Fund

The development fund was established from general funds in 2012 for the future development of the Fountain Centre. No expenditure was incurred in 2024 (2023: £862).

Garden Project Fund

The project fund was set up to design and construct a garden for use by cancer patients and their carers in an area at the side of St Luke's Cancer Centre entrance and leading to The Fountain Centre. The balance of the fund is available for maintenance and improvements to the garden. There was no expenditure in 2024 (2023: £nil) due to building works to St Luke's Cancer Centre. The redevelopment of the garden reported on earlier in this report will be completed and opened in 2025.

Art Project

There was no expenditure in 2024 (2023: £nil).

Hascombe Oncology Support Fund

This was set up to provide assistance to young people with cancer. There was no expenditure in 2024 (2023: £nil).

Debra Stappard Fund

The purpose of the Fund is to look after and maintain the Debra Stappard Room in the Royal Surrey County Hospital in accordance with the original establishment of the room by the Debra Stappard Cancer Trust, which has now been wound up. The donation of £10,000 in 2004 by the trust to the company has been set aside to allow such future maintenance costs to be met. There was £7,485 of expenditure in 2024 (2023: £nil).

Outreach Unit Fund

This fund was established from unrestricted general funds in 2016 to meet the perceived need to expand premises and facilities to meet the rising demand for cancer treatment care. As there was little or no prospect of additional Trust space becoming available for the Fountain Centre, the management team and trustees explored a number of options, including the purchase of a vehicle to contain treatment rooms, the lease of premises near to the Fountain Centre, and the development of satellite units at Frimley Park and Ashford St Peters hospitals.

With the decrease in footfall in 2020-2021 as a result of the Covid-19 pandemic the need for additional space reduced but now that footfall has recovered to pre-pandemic levels and the new St Luke's Cancer Centre is complete, the space requirements will be reviewed in 2025.

Family Support Services

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. Within six months, the counsellor had over 140 child clients to review over and beyond the period of treatment of the children's parents. This significant uptake pointed to the need and importance of this work which the trustees agreed to support through the establishment of this designated fund supplemented by support from third parties up to September 2017. Subsequently the demand led to the recruitment of additional staff and development of the service, largely funded by a five-year National Lottery grant to September 2022. In October 2022 the Fountain Centre was awarded a five year grant by the Luigi Francescon Trust to maintain and develop the Family Support Services. The designated fund is being retained to meet any additional costs not covered by the grant and to provide continuity of service when the current grant expires.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024 £	Movement in funds		Balance at 31 December 2024 £
		Incoming resources £	Resources expended £	
Positive Health Programme	7,320	-	4,777	2,543
Brain Tumour Research Fund	4,444	-	-	4,444
John Ackroyd Trust	4,000	-	-	4,000
Luigi Francescon Trust	122,676	417,634	257,066	283,244
Chemo Bus	5,566	-	-	5,566
Ashford Outreach Fund	14,700	-	-	14,700
Sport England	5,000	-	-	5,000
Arnold Clark Auto	1,000	-	-	1,000
Haskins Charitable Fund	4,942	-	3,357	1,585
Barnett Waddingham	1,500	-	-	1,500
Childrens Bereavement	974	375	-	1,349
GRACE	13,344	812	14,156	-
Counselling Sessions	-	6,500	400	6,100
Wisley Foundation	-	23,000	23,000	-
	<u>185,466</u>	<u>448,321</u>	<u>(302,756)</u>	<u>331,031</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted Funds

Positive Health Programme

The Research project is a Positive Health Programme initiative which takes a holistic view of the health of the participants to enable them to make significant lifestyle changes. It promotes the value of preventative measures aimed at the prevention of cancer or its recurrence. Participation is entirely voluntary and open to both patients who have completed treatment and to carers. It has initially been funded by a donation of £12,600 from the West Surrey Health Authority in 2001 with further funding received in 2009.

Brain Tumour Support Group

The fund was established in January 2013 for the provision of staff training and equipment to improve the treatment of skin cancer and brain tumours. The fund received donations of £Nil in 2024 (2023: £Nil) and had outgoings of £Nil (2023: £Nil).

Teenage and Young Adult Support Group

The support group was set up as a result of a new service provided by the Royal Surrey Hospital for 16 to 24-year-old cancer patients. Funds are raised by the group and used mainly for social events.

Luigi Francescon Trust

The Trust, who had provided funding in 2019 to provide a new building for children's counselling, provided funds to finance the development of online services launched during the pandemic and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital. In 2022, following the ending of the funding for the Family support service by the National lottery, the Luigi Francescon Trust agreed to take over the funding of the Family support service for a further 3 years, until October 2025. This grant will pay for two full time counsellors. The Luigi Francescon Trust has continued to support The Fountain Centre by providing further funding for a number of posts. In addition to the 3 years funding of the Family Support Service, they committed to a further 1 year funding for 5 other posts. It was agreed that future funding would be agreed on a year on year basis. The fund received donations of £417,634 in 2024 (2023: £296,196) and had outgoings of £257,064 (2023: £295,269).

Ashford Outreach

The plans for the Fountain Centre at Ashford hospital have been kept on hold, there have been no developments in 2024.

GRACE

This service started in December 2023 in collaboration with GRACE and £13,344 of funding was provided up front to be spent throughout 2024, in 2024 an additional £812 was raised, and expenditure totalled £14,156.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21	Cash generated from operations	2024 £	2023 £
	Surplus for the year	157,515	78,704
	Adjustments for:		
	Investment income recognised in statement of financial activities	(26,140)	(17,393)
	(Gain)/loss on disposal of investments	(17,379)	22
	Fair value gains and losses on investments	3,448	(24,085)
	Movements in working capital:		
	(Increase) in debtors	(770)	(2,622)
	Increase/(decrease) in creditors	86,733	(2,073)
	Cash generated from operations	<u>203,407</u>	<u>32,553</u>

22 Related party transactions

Fountain Centre Services Limited, a wholly owned subsidiary of The Fountain Centre, made a charitable donation totalling £14,560 to the charity during the year (2023: £14,826).