

THE FOUNTAIN CENTRE

England & Wales · Charity number 1089086

Details

Other names	THE FOUNTAIN CENTRE, THE FOUNTAIN CENTRE (GUILDFORD) LIMITED
Status	Registered
Legal form	Charitable company
Company number	04125713
Registered	2001-10-26
Register	View on the Charity Commission register

Contact

Address	The Fountain Centre Royal Surrey County Hospital Egerton Rd Guildford GU2 7XX
Phone	01483406618
Email	rsc-tr.fountaincentre@nhs.net
Website	www.fountaincentre.org

Activities

Objects: THE RELIEF OF PATIENTS SUFFERING FROM CANCER AND OTHER SIMILAR CHRONIC ILLNESSES.

Activities: The Fountain Centre aims to enable cancer patients and others with similar chronic illnesses, and their families to regain control of their lives by empowering them with information and support. We offer a wide range of complementary therapies, group classes and counselling.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** GUILDFORD AND SURROUNDING AREA
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£784,405	£640,824	£1,041,376	14
2023-12-31	£634,352	£579,710	£883,861	13
2022-12-31	£580,445	£504,908	£805,157	0
2021-12-31	£122,139	£230,715	-	-
2020-12-31	£520,492	£357,812	£867,377	0

Trustees

Name	Role	Appointed
Nigel Anthony Hobson	Chair	2023-03-27
Diana Roberts		2014-03-24
Douglas Edward Clark Hudson		2013-12-29
Dr Janice Evelyn Whitby		2021-05-13
MRS MONICA JANE SIMPSON (PREVIOUSLY ROWL		
Matt Jarratt		2021-05-13
Virginie Kan		2025-07-29
WYN ROBERTS		2013-12-29

Accounts

Charity registration number 1089086 (England and Wales)

Company registration number 04125713

THE FOUNTAIN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE FOUNTAIN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N A Hobson (Chairman)	
	M E Read	
	D M Roberts	
	W Roberts	
	M J Simpson	
	V Mumford	
	M Jarratt	
	Dr J E Whitby	
	M I Merryweather	
	D E C Hudson	
	V LM Kan	(Appointed 29 July 2025)
Secretary	W Roberts	
Charity number	1089086	
Company number	04125713	
Registered office	Royal Surrey County Hospital Egerton Rd Guildford GU2 7XX	
Independent examiner	Paul Davis FCA Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG	
Bankers	HSBC Bank 12A North Street Guildford GU1 4AF	
Solicitors	Moore Barlow LLP The Oriel Sydenham Rd Guildford GU1 3SR	

THE FOUNTAIN CENTRE

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 24

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The company is a charity which exists to aid the provision of information and relief to cancer patients and their families and carers mainly in Surrey, West Sussex and Hampshire.

Advice and Information

The Fountain Centre was established in 1998 in the Royal Surrey County Hospital, Guildford, to provide a caring environment for patients newly diagnosed with cancer, in order to balance the traditional approaches to cancer treatment with a range of complementary therapies and individual support. The Centre is located within the St Luke's wing of the Hospital, now named Royal Surrey Cancer Centre, on two floors, a level A facility with treatment rooms was opened in April 2012 to extend the services provided by the original centre. Within this Centre, patients, their families and carers can make informed choices about their future and become active in their own self-management. Most administrative staff are employed by the Royal Surrey NHS Foundation Trust, which is then, in most cases, reimbursed by the company.

The Fountain Centre operates under a rolling two-year Service Level Agreement (SLA) with the hospital, which is scheduled for renewal in April 2025. A review of the current SLA is already underway. The hospital currently provides the accommodation and associated utilities for the Centre. The Fountain Centre contributes to its operational costs. Therapists and volunteers—vital to the Centre's daily operations—are recruited through the Royal Surrey Volunteer Service. The Fountain Centre also funds the provision of books, leaflets, and audio-visual materials to ensure visitors have free access to information. Additionally, the Centre maintains a dedicated resource website offering patients information and advice. Since 2022, the Centre has significantly expanded its virtual and online services.

Future Strategy and purpose

In order to meet the objects of the company in support of The Fountain Centre operations, the future strategy includes seeking ways to expand the premises and facilities available to allow an increase in the services provided to meet the rise in numbers of people using the Centre year on year. The current business plan runs to the end of 2025. Discussions on the new Business plan started in November 2024 and it was agreed to develop a 5 year business plan and strategy. To accommodate trading activities, Fountain Centre Services Limited was incorporated in 2015 and started trading on 1 February 2016. At the end of 2024 the Directors of the trading company, in consultation with the Fountain Centre's Board of Trustees, decided to end its chargeable activities in order to concentrate on addressing the growing requirements at the Centre and to allow the company to remain dormant until the charity's future strategy had been agreed in the new 2025 Business Plan.

The Trustees review the Charity's objectives and activities to ensure they continue to reflect its aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that it meets the criteria in full.

Unfortunately, we were unable to restart our services at Frimley and Ashford Hospitals due to increased demand and capacity issues at the main hospital. As our presence within the Royal Surrey Cancer Service grows, it was agreed that for the immediate future, we would focus on developing the new space and increasing our scope of work within the main cancer centre.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

While the current financial position of The Fountain Centre remains healthy, Trustees are mindful that we are entering a more challenging economic climate. This may impact not only the Centre directly, but also the availability of external funding from grant-making bodies. In response, Trustees work closely with the Head of The Fountain Centre to regularly assess ongoing demand for the service and explore how it can continue to be sustainably funded. The Board actively considers both medium- and long-term funding strategies, and the Head of the Centre provides updates on fundraising progress and developments at each quarterly Board meeting.

Governance

We have continued to maintain good governance through regular meetings of the Board of Trustees and its constituent cornerstone groups and these have been well attended. The majority of these meetings have been held face to face but trustees have used video conference facilities where these have been more convenient for the members concerned.

The Trustees are grateful for the unstinting efforts of their staff and volunteers during this demanding period.

Overall achievements

In 2024, the Fountain Centre experienced continued growth in demand for its services. General referrals increased from 1,157 in 2023 to 1,378 in 2024. Notably, there was a 24.5% rise in referrals to our Family Service and a 15% increase in overall appointments, bringing the Centre close to full capacity. Our relationship with Guildford CAB continued into its 4th year and we saw a total of 226 referrals, 672 different issues discussed, and Clients are in receipt of, or are expected to receive, £741,487 in welfare benefits and other financial help.

A significant development this year was the opening of the new Cancer Centre in August 2024. This space has enabled the Royal Surrey to manage the increase in demand by providing a larger waiting area and new clinic rooms. The Fountain Centre was allocated a large space in the waiting area, which was designated as the Fountain Centre support and wellbeing hub and provided the Fountain Centre with much-needed additional space. This expansion enabled us to launch new support groups focused on managing fatigue and sleep issues, enhancing the holistic support available to patients. The space has a number of information screens so patients can understand what services are provided whilst waiting for their clinic appointment.

In the same month, we recruited an oncology physiotherapist to help realise our long-term vision of integrating exercise medicine into cancer care. This role has strengthened collaboration with Clinical Nurse Specialist (CNS) teams across the hospital. The physiotherapist now regularly attends multi-disciplinary team meetings and is working alongside the University of Surrey and the Breast Team to co-develop specialist advice and support tailored to patients' needs. This initiative empowers patients to manage treatment side effects and regain confidence in returning to exercise.

While our partnership with the Pituitary Foundation continued in 2024, we decided to conclude the GRACE Counsellor project following a strategic review. We also ceased providing services directly at Circle Health, but reaffirmed our commitment to the broader community by welcoming all local private patients to access Fountain Centre services at the hospital.

A major focus in 2024 was the redevelopment of our patient wellbeing garden, a cherished space for reflection and recovery. We began planning and capital fundraising for this project, which is expected to be completed and opened in 2025. Our marketing team undertook a marketing survey and branding review to understand how patients, carers, and professionals perceive the Fountain Centre and to identify opportunities to strengthen our identity, improve communication, and enhance engagement.

Staff development remained a cornerstone of our progress. Key highlights include:

- Our acupuncturist commencing a PhD focused on cancer care.
- Our Psychological Lead beginning a Master's degree in Health Psychology.
- Our Centre Manager participating in the NHS Leadership Academy's Rosalind Franklin programme.
- Our Cancer Coach PhD candidate published their first paper in a peer-reviewed health journal, marking an important milestone for our evidence-based practice.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

We also deepened our engagement with a national coaching organisation, collaborating on the development of standards of practice for cancer coaching, helping shape the future of this growing field.

Finally, The Fountain Centre's commitment to working closely and in partnership with the Royal Surrey led us to undertake a joint NHS England Quality Improvement (QI) project focused on care administration. This project aimed to ensure that every eligible patient is consistently informed about the wellbeing support available through the Fountain Centre, reinforcing our shared commitment to equity and access. This project will continue into 2025 and through this collaborative approach, we aim to strengthen our integration within patients cancer pathways, aligned our processes more closely with clinical teams, and ensured that emotional and holistic support is embedded for the patients from the point of diagnosis onwards.

Fundraising

We held a number of fundraising events during 2024 including a sponsored skydive, a Fashion Show, and the Christmas Concert, bringing in £80,860. We are grateful for the continued contributions of donors and supporters, especially those who enhance their donations through gift aid which realised £38,586 during 2024. We continued to be funded for specific activities and roles and are very grateful for the ongoing support from our donors. Our healthy fundraising meant that our income exceeded our running costs in 2024, enabling us again to replenish some of the reserves we were forced to draw on in 2021, which have now almost recovered to their pre-COVID state.

FINANCIAL REVIEW

Results

The net incoming resources for the year amounted to £157,515 (2023: £78,704) including net incoming resources of £133,028 (2023: £18,343) related to designated and restricted funds. At the end of the year General Unrestricted Funds amounted to £451,287 (2023: £426,800), Designated Funds £259,058 (2023: £271,595) and Restricted Funds £331,031 (2023: £185,466).

Fundraising events raised sums of £80,860 in 2024 (2023: £101,613). In addition, general unrestricted donations were £229,084 (2023: £198,858) (see note 2).

Reserves Policy

The Trustees have established a policy whereby the aim is to hold General Reserves which equate to a minimum of six months of the annual running costs of operating the Fountain Centre. While we currently exceed this reserve target we closely monitor the funding needs of the charity on an ongoing basis, balancing the desire to maintain reserves with the cash requirements of developing the future strategy. The Trustees formally review the continuing appropriateness of the reserves policy on a regular basis and will pay special attention to this during the development of a new Business Plan in 2025.

Investment Policy and Strategy

As reported previously, due to a significant legacy and a few large donations, The Fountain Centre's investment strategy was revised at the end of 2019 to manage these funds appropriately. These funds have been set aside to cover the ongoing costs of posts and their associated services currently covered by grants, which, with termination dates, may possibly not be renewed. The Fountain Centre board felt it was appropriate to set these funds aside due to concerns regarding accessing future grants, thereby ensuring continuity around these posts and the value they add to patient support.

In 2019 an initial amount of £200,000 was earmarked to be drip-fed into three funds under a Standard Life wrap, which was completed in 2020. A later decision was made in 2021 to invest a further £300,000 and to modify the investment policy so that we could be assured that there was no direct exposure of the charity to the tobacco industry, resulting in investments in the Quilter Charities Fund and two new funds under the Standard Life wrap. As a result of economic uncertainty, the monthly drip-feed into the wrap funds was stopped at the point where only c.£435K of the total commitment to £500K long-term investments was completed.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The board continued to consult with its Independent Financial Adviser (IFA) on the charity's investment portfolio and in the summer of 2024 decided to close its existing funds, replacing them with a fund managed by Rathbones, on a discretionary basis. These investments, then valued at c. £456K were transferred to Rathbones during the third quarter of 2024, and at 31 December 2024 stood at c.£363K (c.£411K at 31 December 2023) excluding cash balances held in the portfolio of £89K (c.£20k at 31 December 2023).

Risk Review

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The most significant risks to the organisation have been identified as:

We need to add fundraising expertise to the trustee board.

We need to have a robust plan to reduce the risk of reliance on a concentrated number of donors by improved diversification of our income streams

We need to add our relationship with the Royal Surrey Cancer Centre to Partnership working.

We need to increase focus on volunteer training to make sure it is completed on time.

Trustees recognise that, while steps have been taken to reduce exposure to funding and operational risks, challenges remain. External risks have been mitigated to some extent through a broader approach to fundraising and the introduction of a reserves policy. Internally, procedures are in place to manage risk through authorisation protocols and the requirement for Trustee approval on major projects and annual budgets. These measures are kept under review to ensure they remain appropriate in a changing environment.

Policies and the risk register are reviewed regularly, and all clinical governance matters are addressed during monthly meetings held within the hospital. Finance and Governance meetings have standing agenda items, providing a forum to discuss any incidents, complaints, or emerging risks.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee and registered as a charity on 26 October 2001.

At its meeting in May 2024, the Board of Trustees agreed to adopt the Charity Governance Code in order to improve the charity's adherence to best standards and to work towards its full implementation. The Board has begun a programme of reviewing its performance against the Code's Principles and by the end of 2024 had completed a review of Principle 1 *The Overarching Principle* and agreed on action to further improve our adherence to the Code.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. At 31 December 2024, the number of members was 10 (2023: 10) with the total of guarantees of £100 (2023: £100).

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. These Articles were reviewed in the first half of 2022 and the Board agreed changes which were reported on previously.

Members of the Management Committee

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

NA Hobson (Chairman)

ME Read

DM Roberts

W Roberts

M J Simpson

V Mumford

M Jarratt

Dr J E Whitby

M I Merryweather

D E C Hudson

V LM Kan

(Appointed 29 July 2025)

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. The Trustees who served during the year and up to the date of the report are set out above.

The Directors, together with the Treasurer and the Head of Fountain Centre, are responsible for the operational management of the company and for the financial and other controls, procedures and risk assessments to ensure proper husbandry of resources.

The board of Trustees meet on a regular basis to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the investment of the charity's funds and the level of reserves appropriate to each fund in order to meet their objectives.

At the charity's annual meeting in July 2024 four trustees/directors – Martin Read, Monica Simpson, Douglas Hudson and Wyn Roberts – stood down and offered themselves for re-election. All four trustees were unanimously re-elected for a period of 3 years.

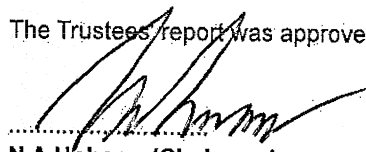
THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Fountain Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees' report was approved by the Board of Trustees.



N A Hobson (Chairman)

Trustee

Dated: 8th September 2025.

THE FOUNTAIN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUNTAIN CENTRE

I report to the Trustees on my examination of the financial statements of The Fountain Centre (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

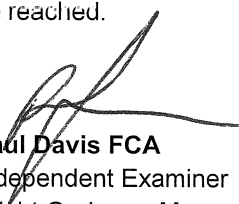
Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Davis FCA

Independent Examiner
Bright Grahame Murray
Emperor's Gate
114a Cromwell Road
Kensington
London
SW7 4AG

Dated: 18 September 2025

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	2	309,944	-	448,321	758,265	616,959
Investments		26,140	-	-	26,140	17,393
Total income		<u>336,084</u>	<u>-</u>	<u>448,321</u>	<u>784,405</u>	<u>634,352</u>
Expenditure on:						
Raising funds						
Fundraising and publicity	3	94,298	-	22,618	116,916	84,243
Investment management	3	2,645	-	-	2,645	2,719
		<u>96,943</u>	<u>-</u>	<u>22,618</u>	<u>119,561</u>	<u>86,962</u>
Charitable activities	4	223,033	12,537	280,138	515,708	488,895
Other expenditure		5,552	-	-	5,552	3,854
Total expenditure		<u>325,528</u>	<u>12,537</u>	<u>302,756</u>	<u>640,821</u>	<u>579,711</u>
Net gains/(losses) on investments	8	<u>13,931</u>	<u>-</u>	<u>-</u>	<u>13,931</u>	<u>24,063</u>
Net income/(expenditure) and movement in funds		24,487	(12,537)	145,565	157,515	70,704
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>426,800</u>	<u>271,595</u>	<u>185,466</u>	<u>883,861</u>	<u>805,157</u>
Fund balances at 31 December 2024		<u>451,287</u>	<u>259,058</u>	<u>331,031</u>	<u>1,041,376</u>	<u>883,861</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	300,471	5,000	311,488	616,959
Investments		17,393	-	-	17,393
Total income		<u>317,864</u>	<u>5,000</u>	<u>311,488</u>	<u>634,352</u>
Expenditure on:					
<u>Raising funds</u>					
Fundraising and publicity	3	84,243	-	-	84,243
Investment management	3	2,719	-	-	2,719
		<u>86,962</u>	<u>-</u>	<u>-</u>	<u>86,962</u>
Charitable activities	4	190,750	862	297,283	488,895
Other expenditure		3,854	-	-	3,854
Total expenditure		<u>281,566</u>	<u>862</u>	<u>297,283</u>	<u>579,711</u>
Net gains/(losses) on investments	8	<u>24,063</u>	<u>-</u>	<u>-</u>	<u>24,063</u>
Net income and movement in funds		60,361	4,138	14,205	78,704
Reconciliation of funds:					
Fund balances at 1 January 2023		<u>366,439</u>	<u>267,457</u>	<u>171,261</u>	<u>805,157</u>
Fund balances at 31 December 2023		<u>426,800</u>	<u>271,595</u>	<u>185,466</u>	<u>883,861</u>

THE FOUNTAIN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	11		363,151		410,729
Current assets					
Debtors	13	23,473		22,703	
Cash at bank and in hand		788,252		497,198	
		811,725		519,899	
Creditors: amounts falling due within one year	14	(133,500)		(46,767)	
Net current assets			678,225		473,132
Total assets less current liabilities			1,041,376		883,861
The funds of the Charity					
Restricted income funds	19		331,031		185,466
Unrestricted funds - general	17		451,287		426,800
Unrestricted funds - designated	15		259,058		271,595
			1,041,376		883,861

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30th July 2025

.....
N.A Hobson (Chairman)
Chairman and Trustee

Company registration number 04125713 (England and Wales)

THE FOUNTAIN CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		203,407		32,553
Investing activities					
Re-analysis of cash from fixed asset investments		-		13,225	
Purchase of other investments		(456,546)		-	
Proceeds from disposal of other investments		518,058		245	
Investment income received		26,137		17,393	
Net cash generated from investing activities			87,849		30,863
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			291,056		63,416
Cash and cash equivalents at beginning of year			497,196		433,780
Cash and cash equivalents at end of year			<u>788,252</u>		<u>497,196</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Fountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Royal Surrey County Hospital, Egerton Rd, Guildford, GU2 7XX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income is included when receivable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Gift aid and discretionary trust fund distribution tax credits are recognised with the income to which they relate.

Legacies are treated as received when funds are notified as receivable. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Income from government and other grants whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs represent the general running of the charity and which are not in respect of the direct management and costs of generating funds and the day to day delivery of the main objectives.

Support costs are directly attributed to the activity to which they relate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line per annum
------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Debtors are measured at their transaction value less any impairment losses. They are measured at their recoverable amounts. Cash at bank and in hand are basic financial assets and include deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

Creditors are measured at transaction price and recognised when the charity has a present obligation resulting from a past event and the obligation can be measured or estimated reliably (usually the invoice price).

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Covenants

In a covenant with the Royal Surrey County Hospital National Health Trust dated 21 February 2003 the Fountain Centre agreed to gift the cost of the new extension to the Hospital and in exchange the Fountain Centre will be permitted to use the whole area – including that under the covenant dated 19 July 2002 and the new extension. Subsequent two-year extensions to the initial ten-year licence have been agreed until replaced by a new Rolling Agreement with annual review taking effect from 1 February 2020. The agreement was renewed for a further 12 months from March 2022. A new service level agreement, containing lease details, was signed in April 2022 for a further year. This agreement was reviewed in April 2023 following the completion of the St Luke's Cancer Centre renovation, whereby a new rolling agreement with an annual review was agreed to be effective for 2 years to April 2025.

2 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Donations and gifts	251,344	-	448,321	699,665	553,102
Internet giving	58,600	-	-	58,600	63,857
	<u>309,944</u>	<u>-</u>	<u>448,321</u>	<u>758,265</u>	<u>616,959</u>
For the year ended 31 December 2023	<u>300,471</u>	<u>5,000</u>	<u>311,488</u>		<u>616,959</u>

Unrestricted fund donations include grants of £Nil (2023: £Nil). Restricted fund donations include grants of £375 (2023: £1,125).

3 Raising funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Charitable activities				
Fundraising	94,298	22,618	116,916	84,243
<u>Investment management</u>	<u>2,645</u>	<u>-</u>	<u>2,645</u>	<u>2,719</u>
	<u>96,943</u>	<u>22,618</u>	<u>119,561</u>	<u>86,962</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Raising funds

(Continued)

For the year ended 31 December 2023

Fundraising	84,243	-	84,243
Investment management	2,719	-	2,719
	<u>86,962</u>	<u>-</u>	<u>86,962</u>

4 Charitable activities

	2024 £	2023 £
Advice, Information and Centre costs (see note)	471,250	433,190
Therapy and other direct costs	44,458	55,705
	<u>515,708</u>	<u>488,895</u>

Advice, information and centre costs relate to a contribution to Royal Surrey County Hospital salaries.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustee expenses have been incurred during the year (2023: £nil)

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	2024 £	2023 £	Basis of allocation
Accountancy	2,520	2,640	Governance
Legal and professional	1,200	1,200	Governance
General	1,832	14	Governance
	<u>5,552</u>	<u>3,854</u>	

Governance costs includes payments to the independent examiner of £2,520 (2023: £2,640) for the examination of the accounts.

8 Net gains/(losses) on investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Revaluation of investments	(3,448)	24,085
Gain/(loss) on sale of investments	17,379	(22)
	<u>13,931</u>	<u>24,063</u>

9 Taxation

The company, being a registered charity, is exempt from corporation tax on its charitable activities.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2024	124,371
At 31 December 2024	124,371
Depreciation and impairment	
At 1 January 2024	124,371
At 31 December 2024	124,371
Carrying amount	
At 31 December 2024	-
At 31 December 2023	-

11 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2024	410,629	100	410,729
Additions	449,750	-	449,750
Valuation changes	3,348	-	3,348
Disposals	(500,676)	-	(500,676)
At 31 December 2024	363,051	100	363,151
Carrying amount			
At 31 December 2024	363,051	100	363,151
At 31 December 2023	410,629	100	410,729
Other investments comprise:	Notes	2024 £	2023 £
Investments in subsidiaries	12	100	100

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Subsidiaries

Fountain Centre Services Limited is a wholly owned subsidiary of The Fountain Centre. The company is a private company limited by shares and incorporated in England. Its registered office is The Fountain Centre, Royal Surrey County Hospital, Egerton Road, Guildford GU2 7XX. It provided therapy services to cancer patients and their carers at other hospitals until 31 December 2024. The subsidiary company will remain dormant until the charity's future strategy has been agreed in the new 2025 Business Plan.

The Fountain Centre has not prepared consolidated accounts in accordance with the exemption permitted by FRS102 as the total income of Fountain Centre Services Limited is below the consolidation threshold. Separate financial statements are prepared presenting the information of the charity as an individual undertaking.

The investment in the subsidiary is shown at the initial cost of the ordinary shares of £100, which is 100% of the called-up share capital. The subsidiary company has traded since 1 February 2016. In 2024 a donation of £14,559 (2023: £14,826) was received by the parent from the subsidiary.

	2024 £	2023 £
Capital and Reserves		
Called up share capital	100	100
Profit and loss reserve	<u>14,560</u>	<u>14,827</u>
	<u>14,660</u>	<u>14,927</u>
Net Assets		
Assets	15,519	17,458
Liabilities	<u>(859)</u>	<u>(2,531)</u>
Net Assets	<u>14,660</u>	<u>14,927</u>
Profit and Loss Account		
Sales	54,489	53,872
Direct costs	<u>(39,502)</u>	<u>(38,005)</u>
Administrative costs	<u>(15,253)</u>	<u>(11,610)</u>
Net Profit/(Loss)	<u>(267)</u>	<u>4,257</u>

Investments in subsidiaries are stated at cost.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Tax recoverable on gift aided donations and trust fund distributions	1,744	2,588
Other debtors and prepayments	<u>21,729</u>	<u>20,115</u>
	<u>23,473</u>	<u>22,703</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>133,500</u>	<u>46,767</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	271,595	-	(12,537)	259,058
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	267,457	5,000	(862)	271,595

16 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Investments	363,151	-	-	363,151
Current assets/(liabilities)	88,136	259,058	331,031	678,225
	451,287	259,058	331,031	1,041,376
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Investments	410,729	-	-	410,729
Current assets/(liabilities)	16,071	271,595	185,466	473,132
	426,800	271,595	185,466	883,861

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2024	Resources expended	Balance at 31 December 2024
	£	£	£
Garden project	6,802	-	6,802
Art project	1,884	-	1,884
Hascombe oncology support	1,179	-	1,179
Debra Stappard	9,883	(7,485)	2,398
Family Support services	95,054	-	95,054
Outreach unit	150,000	-	150,000
Penningtons	1,793	(52)	1,741
Creative Arts	5,000	(5,000)	-
	<u>271,595</u>	<u>12,537</u>	<u>259,058</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Designated Funds

Development Fund

The development fund was established from general funds in 2012 for the future development of the Fountain Centre. No expenditure was incurred in 2024 (2023: £862).

Garden Project Fund

The project fund was set up to design and construct a garden for use by cancer patients and their carers in an area at the side of St Luke's Cancer Centre entrance and leading to The Fountain Centre. The balance of the fund is available for maintenance and improvements to the garden. There was no expenditure in 2024 (2023: £nil) due to building works to St Luke's Cancer Centre. The redevelopment of the garden reported on earlier in this report will be completed and opened in 2025.

Art Project

There was no expenditure in 2024 (2023: £nil).

Hascombe Oncology Support Fund

This was set up to provide assistance to young people with cancer. There was no expenditure in 2024 (2023: £nil).

Debra Stappard Fund

The purpose of the Fund is to look after and maintain the Debra Stappard Room in the Royal Surrey County Hospital in accordance with the original establishment of the room by the Debra Stappard Cancer Trust, which has now been wound up. The donation of £10,000 in 2004 by the trust to the company has been set aside to allow such future maintenance costs to be met. There was £7,485 of expenditure in 2024 (2023: £nil).

Outreach Unit Fund

This fund was established from unrestricted general funds in 2016 to meet the perceived need to expand premises and facilities to meet the rising demand for cancer treatment care. As there was little or no prospect of additional Trust space becoming available for the Fountain Centre, the management team and trustees explored a number of options, including the purchase of a vehicle to contain treatment rooms, the lease of premises near to the Fountain Centre, and the development of satellite units at Frimley Park and Ashford St Peters hospitals.

With the decrease in footfall in 2020-2021 as a result of the Covid-19 pandemic the need for additional space reduced but now that footfall has recovered to pre-pandemic levels and the new St Luke's Cancer Centre is complete, the space requirements will be reviewed in 2025.

Family Support Services

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. Within six months, the counsellor had over 140 child clients to review over and beyond the period of treatment of the children's parents. This significant uptake pointed to the need and importance of this work which the trustees agreed to support through the establishment of this designated fund supplemented by support from third parties up to September 2017. Subsequently the demand led to the recruitment of additional staff and development of the service, largely funded by a five-year National Lottery grant to September 2022, in October 2022 the Fountain Centre was awarded a five year grant by the Luigi Francescon Trust to maintain and develop the Family Support Services. The designated fund is being retained to meet any additional costs not covered by the grant and to provide continuity of service when the current grant expires.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024 £	Movement in funds		Balance at 31 December 2024 £
		Incoming resources £	Resources expended £	
Positive Health Programme	7,320	-	4,777	2,543
Brain Tumour Research Fund	4,444	-	-	4,444
John Ackroyd Trust	4,000	-	-	4,000
Luigi Francescon Trust	122,676	417,634	257,066	283,244
Chemo Bus	5,566	-	-	5,566
Ashford Outreach Fund	14,700	-	-	14,700
Sport England	5,000	-	-	5,000
Arnold Clark Auto	1,000	-	-	1,000
Haskins Charitable Fund	4,942	-	3,357	1,585
Barnett Waddingham	1,500	-	-	1,500
Childrens Bereavement	974	375	-	1,349
GRACE	13,344	812	14,156	-
Counselling Sessions	-	6,500	400	6,100
Wisley Foundation	-	23,000	23,000	-
	<u>185,466</u>	<u>448,321</u>	<u>(302,756)</u>	<u>331,031</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted Funds

Positive Health Programme

The Research project is a Positive Health Programme initiative which takes a holistic view of the health of the participants to enable them to make significant lifestyle changes. It promotes the value of preventative measures aimed at the prevention of cancer or its recurrence. Participation is entirely voluntary and open to both patients who have completed treatment and to carers. It has initially been funded by a donation of £12,600 from the West Surrey Health Authority in 2001 with further funding received in 2009.

Brain Tumour Support Group

The fund was established in January 2013 for the provision of staff training and equipment to improve the treatment of skin cancer and brain tumours. The fund received donations of £Nil in 2024 (2023: £Nil) and had outgoings of £Nil (2023: £Nil).

Teenage and Young Adult Support Group

The support group was set up as a result of a new service provided by the Royal Surrey Hospital for 16 to 24-year-old cancer patients. Funds are raised by the group and used mainly for social events.

Luigi Francescon Trust

The Trust, who had provided funding in 2019 to provide a new building for children's counselling, provided funds to finance the development of online services launched during the pandemic and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital. In 2022, following the ending of the funding for the Family support service by the National lottery, the Luigi Francescon Trust agreed to take over the funding of the Family support service for a further 3 years, until October 2025. This grant will pay for two full time counsellors. The Luigi Francescon Trust has continued to support The Fountain Centre by providing further funding for a number of posts. In addition to the 3 years funding of the Family Support Service, they committed to a further 1 year funding for 5 other posts. It was agreed that future funding would be agreed on a year on year basis. The fund received donations of £417,634 in 2024 (2023: £296,196) and had outgoings of £257,064 (2023: £295,269).

Ashford Outreach

The plans for the Fountain Centre at Ashford hospital have been kept on hold, there have been no developments in 2024.

GRACE

This service started in December 2023 in collaboration with GRACE and £13,344 of funding was provided up front to be spent throughout 2024, in 2024 an additional £812 was raised, and expenditure totalled £14,156.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	157,515	78,704
	Adjustments for:		
	Investment income recognised in statement of financial activities	(26,140)	(17,393)
	(Gain)/loss on disposal of investments	(17,379)	22
	Fair value gains and losses on investments	3,448	(24,085)
	Movements in working capital:		
	(Increase) in debtors	(770)	(2,622)
	Increase/(decrease) in creditors	86,733	(2,073)
	Cash generated from operations	<u>203,407</u>	<u>32,553</u>

22 Related party transactions

Fountain Centre Services Limited, a wholly owned subsidiary of The Fountain Centre, made a charitable donation totalling £14,560 to the charity during the year (2023: £14,826).

Accounts

Charity registration number 1089086

Company registration number 04125713 (England and Wales)

THE FOUNTAIN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE FOUNTAIN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N A Hobson (Chairman) M E Read D M Roberts W Roberts M J Simpson V Mumford M Jarratt Dr J E Whitby M I Merryweather D E C Hudson	(Appointed 27 March 2023)
Secretary	W Roberts	
Charity number	1089086	
Company number	04125713	
Registered office	Royal Surrey County Hospital Egerton Rd Guildford GU2 7XX	
Independent examiner	Paul Davis FCA Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG	
Bankers	HSBC Bank 12A North Street Guildford GU1 4AF	
Solicitors	Moore Barlow LLP The Oriel Sydenham Rd Guildford GU1 3SR	

THE FOUNTAIN CENTRE

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 24

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The company is a charity which exists to aid the provision of information and relief to cancer patients and their families and carers mainly in Surrey, West Sussex and Hampshire.

Advice and Information

The Fountain Centre was established in 1998 in the Royal Surrey County Hospital, Guildford to provide a caring environment for patients newly diagnosed with cancer, in order to balance the traditional approaches to cancer treatment with a range of complementary therapies and individual support. The Centre is located within the St Luke's wing of the Hospital on two floors, a level A facility with treatment rooms was opened in April 2012 to extend the services provided by the original centre. Within this Centre, patients, their families and carers can make informed choices about their future and become active in their own self-management. In 2015, the Centre extended its outreach services at other local hospitals. Most administrative staff are employed by the Royal Surrey NHS Foundation Trust, which is then in most cases, reimbursed by the company. As a temporary arrangement, additional staff have been provided for level A via the hospital at full cost to the Centre.

The Hospital provides the accommodation together with the related utilities in which the centre is located. The company contributes towards the running costs of the Centre. Therapists and volunteers are an essential part of the day to day operation. The Company funds the provision of books, leaflets, audio and video facilities to give information free of charge to those who visit the Centre. The Fountain Centre has a resource website for patients to access information and advice. As a result of COVID the service has also significantly increased its virtual and online services.

Future Strategy and purpose

In order to meet the objects of the company in support of The Fountain Centre operations, the future strategy includes seeking ways to expand the premises and facilities available to allow an increase in the services provided to meet the rise in numbers of people using the Centre year on year. To accommodate trading activities, Fountain Centre Services Limited was incorporated in 2015 and started trading on 1 February 2016. This year we saw the building work begin on the new cancer centre at the Royal Surrey. Plans were also developed for a new surgical innovation centre to improve and expand specialist cancer surgery across the South East. As part of this development, the Fountain Centre was given additional space in the new waiting area to be more physically present in the cancer centre and reach more people. As a result, The Fountain Centre Board of Trustees agreed to start discussions to formalise the relationship with the Royal Surrey, with a vision to be seen as the main cancer charity partner for health and wellbeing support. The business plan continued to be reviewed and updated regularly and via the centre development steering group, the functional milestones were linked directly to the budget to support the Fountain Centre manage its finances effectively.

The Trustees review the Charity's objectives and activities to ensure they continue to reflect its aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that it meets the criteria in full.

Unfortunately, we were unable to restart our services at Frimley and Ashford Hospitals due to increased demand and capacity issues at the main hospital. As our presence within the Royal Surrey Cancer Service grows, it was agreed that for the immediate future, we would focus on developing the new space and increasing our scope of work within the main cancer centre.

Since the outbreak of COVID-19 in the first quarter of 2020, Trustees have been aware that we are entering a more severe financial climate which may affect not only The Fountain Centre directly, but also the ability of grant awarding. Trustees review with the Head of The Fountain Centre whether there is still a demand for the service and, if so, how it might continue to be funded. The Head of The Fountain Centre updates the Board on progress in securing funding at its quarterly meetings.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Governance

We have continued to maintain good governance through regular meetings of the Board of Trustees and its constituent cornerstone groups and these have been well attended. The majority of these meetings have been held face to face but trustees have used video conference facilities where these have been more convenient for the members concerned.

The Trustees are grateful for the unstinting efforts of their staff and volunteers during this demanding period as we emerge from the COVID emergency.

Overall achievements

By the start of 2023, all COVID restrictions within the hospital had been lifted and we saw a steady increase in footfall across the hospital, as virtual appointments returned to face to face appointments. By August 2023, we had a 20% increase in referrals every month which mirrored the increase in chemotherapy and radiotherapy.

This year, we continued to collaborate with other charities and developed strong relationships with the Ruth Strauss Foundation, GRACE cancer charity, Pituitary Foundation and RESTORE. These relationships resulted in funding for a dedicated gynaecological cancer counsellor, a benign pituitary cancer counsellor, breast reconstruction events on-site at the Fountain Centre and a specialist working group established, supporting services that support children who have a parent with cancer. This joint work with local and national organisations, increased our profile, information sharing and funding opportunities. In addition, we saw a continued increase in attendance for our online patient courses for treatment specific symptoms, these courses ran in collaboration with the medical team.

The team continued to raise the profile of the Fountain Centre by attending local and national conferences. The team also were invited to present at a regional primary care education event and new registrars induction. Presentations at Urology, Colorectal and Breast cancer study days highlighted the importance of the role of third sector organisations, as well as the need for patients to have access to health and wellbeing support.

Nationally, there had been an increased focus on psychological support and exercise medicine. This is an area of expertise for the Fountain Centre and we were able to contribute regionally to discussions and focus groups, to improve patient access and engagement. Locally, the Fountain Centre worked with the University of Surrey's Sport and Physiology Department, to develop a structured exercise programme for colorectal cancer patients. This was trialled with two patients in 2023 and we hope to roll it out to all Royal Surrey curative colorectal cancer patients in 2024.

The Fountain Centre continued to develop its specialist complementary therapy services and had 4 paid therapists delivering hands-on therapies throughout the working week in our outpatients department and on the specialist oncology ward. This small team saw an increase in referrals in 2023 directly from the medical team and palliative care, recognising the importance of therapy and support. Our ward therapists were nominated and received an award from the medical team on the ward, and our volunteers were nominated and short-listed for a Royal Surrey Stars award.

In 2023, the Fountain Centre celebrated its 25th anniversary with many celebrations and a ball to commemorate the occasion.

Fundraising

We held a number of fundraising events during 2023 including a sponsored abseil at Guildford Cathedral, a Fashion Show, a Ball to celebrate the Centre's 25th Anniversary and the Christmas Concert, bringing in £101,613. We are grateful for the continued contributions of donors and supporters, especially those who enhance their donations through gift aid which realised £47,476.35 during 2023. We continued to be funded for specific activities and roles and are very grateful for the ongoing support from our donors. Our healthy fundraising meant that our income exceeded our running costs in 2023, enabling us again to replenish some of the reserves we were forced to draw on in 2021, which have now almost recovered to their pre-COVID state.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Results

The net incoming resources for the year amounted to £78,704 (2022: £39,785) including net incoming resources of £18,343 (2022: £33,502) related to designated and restricted funds. At the end of the year General Unrestricted Funds amounted to £426,800 (2022: £366,439), Designated Funds £271,595 (2022: £267,457) and Restricted Funds £185,466 (2022: £171,261).

Fundraising events raised sums of £101,613 in 2023 (2022: £75,037). In addition, general unrestricted donations were £198,858 (2022: £182,641) (see note 2).

Reserves Policy

The Trustees have established a policy whereby the aim is to hold General Reserves which equate to a minimum of six months of the annual running costs of operating the Fountain Centre. We are currently exceeding this reserve target and closely monitor funding needs of the charity on an ongoing basis, balancing the desire to maintain reserves with the cash requirements of developing the future strategy. The Trustees formally review the continuing appropriateness of the reserves policy on a regular basis.

Investment Policy and Strategy

As reported previously, due to a significant legacy and a few large donations, The Fountain Centre's investment strategy was revised at the end of 2019 to manage these funds appropriately. These funds have been set aside to cover the ongoing costs of posts and their associated services currently covered by grants, which, with termination dates, may possibly not be renewed. The Fountain Centre board felt it was appropriate to set these funds aside due to concerns regarding accessing future grants, thereby ensuring continuity around these posts and the value they add to patient support.

In 2019 an initial amount of £200,000 was earmarked to be drip-fed into three funds under a Standard Life wrap, which was completed in 2020. A later decision was made in 2021 to invest a further £300,000 and to modify the investment policy so that we could be assured that there was no direct exposure of the charity to the tobacco industry, resulting in investments in the Quilter Charities Fund and two new funds under the Standard Life wrap.

As reported last year, because of the volatility in the financial markets during 2022 the Board consulted regularly with its Independent Financial Adviser (IFA) and a new survey was conducted to review Trustees' attitude to risk which remained Cautious to Moderate. In the summer the Board accepted the IFA's advice to slow down the drip feed of investments into the charity's Wrap account and to subsequently pause these investments at the beginning of November pending more clarity on the future direction of the financial markets. Regular consultations with the IFA continued throughout 2023 and the Board accepted the IFA's advice to continue the pause on these investments.

At 31 December 2023 the Fountain Centre's investments in these funds stood at £410,729 (2022: £400,136), and a net gain on investments was recognised during the year of £24,063 (2022: loss of £41,719).

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Risk Review

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The most significant risks to the organisation have been identified as:

- Financial disruption associated with macro economic factors including investment performance and the recent cost of living rises.
- Threats to the IT systems including cyber security, misuse of systems and the cost of continual investment in systems and hardware.

External risks to funding have been diminished by the diversification of the sources of fundraising and the establishment of a reserves policy. Internal risks are minimised by the procedures for authorisation, before commitment and payment of all transactions and the policy of bringing forward all major projects for the approval of the Trustees and the annual operating costs budget before financial commitment is made.

Policies are reviewed on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee and registered as a charity on 26 October 2001.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. At 31 December 2023, the number of members was 10 (2022: 9) with the total of guarantees of £100 (2022: £90).

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. These Articles were reviewed in the first half of 2022 and the Board agreed changes which were reported on in the previous report.

Members of the Management Committee

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

N A Hobson (Chairman) (Appointed 27 March 2023)

M E Read

D M Roberts

W Roberts

M J Simpson

V Mumford

M Jarratt

Dr J E Whitby

M I Merryweather

D E C Hudson

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. The Trustees who served during the year and up to the date of the report are set out above.

The Directors, together with the Treasurer and the Head of Fountain Centre, are responsible for the operational management of the company and for the financial and other controls, procedures and risk assessments to ensure proper husbandry of resources.

The board of Trustees meet on a regular basis to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the investment of the charity's funds and the level of reserves appropriate to each fund in order to meet their objectives.

Martin Read was succeeded as Chairman by Nigel Hobson on 27 March 2023, following a competitive recruitment process.

Draft Financial Statements
THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Fountain Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

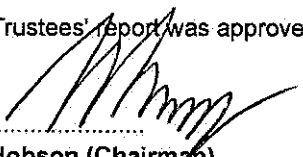
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.


.....
N A Hobson (Chairman)
Trustee

Dated: 27/8/2024

THE FOUNTAIN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUNTAIN CENTRE

I report to the Trustees on my examination of the financial statements of The Fountain Centre (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

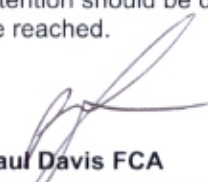
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Davis FCA
Bright Grahame Murray
Emperor's Gate
114a Cromwell Road
Kensington
London
SW7 4AG

Dated: 6 September 2024

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	2	300,471	5,000	311,488	616,959	573,260
Investments		17,393	-	-	17,393	7,185
Total income		317,864	5,000	311,488	634,352	580,445
Expenditure on:						
Raising funds						
Charitable activities	3	84,243	-	-	84,243	51,106
Investment management	3	2,719	-	-	2,719	3,551
		86,962	-	-	86,962	54,657
Charitable activities	4	190,750	862	297,283	488,895	440,419
Other		3,853	-	-	3,853	3,865
Total resources expended		281,566	862	297,283	579,711	498,941
Net gains/(losses) on investments	8	24,063	-	-	24,063	(41,719)
Net movement in funds		60,361	4,138	14,205	78,704	39,785
Fund balances at 1 January 2023		366,439	267,457	171,261	805,157	765,372
Fund balances at 31 December 2023		426,800	271,595	185,466	883,861	805,157

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	2	257,678	900	314,682	573,260
Investments		7,185	-	-	7,185
Total income		264,863	900	314,682	580,445
Expenditure on:					
Raising funds					
Charitable activities	3	51,106	-	-	51,106
Investment management	3	3,551	-	-	3,551
		54,657	-	-	54,657
Charitable activities	4	158,339	4,571	277,509	440,419
Other		3,865	-	-	3,865
Total resources expended		216,861	4,571	277,509	498,941
Net gains/(losses) on investments	8	(41,719)	-	-	(41,719)
Net movement in funds		6,283	(3,671)	37,173	39,785
Fund balances at 1 January 2022		360,156	271,128	134,088	765,372
Fund balances at 31 December 2022		366,439	267,457	171,261	805,157

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Draft Financial Statements
THE FOUNTAIN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	11		410,729		400,136
Current assets					
Debtors	13	22,703		20,081	
Cash at bank and in hand		497,196		433,780	
		519,899		453,861	
Creditors: amounts falling due within one year	14	(46,767)		(48,840)	
Net current assets			473,132		405,021
Total assets less current liabilities			883,861		805,157
Net assets			883,861		805,157
The funds of the Charity					
Restricted income funds	19	185,466		171,261	
Unrestricted funds - general		426,800		366,439	
Unrestricted funds - designated	16	271,595		267,457	
		883,861		805,157	

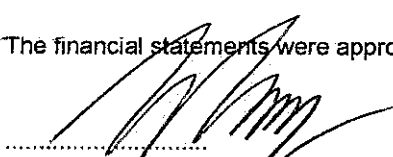
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/8/2024


 N A Hobson (Chairman)
 Chairman and Trustee

Company registration number 04125713 (England and Wales)

THE FOUNTAIN CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		32,553		106,043
Investing activities					
Re-analysis of cash from fixed asset investments		13,225		-	
Purchase of other investments		-		(436,022)	
Proceeds from disposal of other investments		245		214,235	
Investment income received		17,393		7,185	
Net cash generated from/(used in) investing activities			30,863		(214,602)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			63,416		(108,559)
Cash and cash equivalents at beginning of year			433,780		542,339
Cash and cash equivalents at end of year			497,196		433,780

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Fountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Royal Surrey County Hospital, Egerton Rd, Guildford, GU2 7XX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defines by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income is included when receivable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Gift aid and discretionary trust fund distribution tax credits are recognised with the income to which they relate.

Legacies are treated as received when funds are notified as receivable. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Income from government and other grants whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs represent the general running of the charity and which are not in respect of the direct management and costs of generating funds and the day to day delivery of the main objectives.

Support costs are directly attributed to the activity to which they relate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line per annum
------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Debtors are measured at their transaction value less any impairment losses. They are measured at their recoverable amounts. Cash at bank and in hand are basic financial assets and include deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

Creditors are measured at transaction price and recognised when the charity has a present obligation resulting from a past event and the obligation can be measured or estimated reliably (usually the invoice price).

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Covenants

In a covenant with the Royal Surrey County Hospital National Health Trust dated 21 February 2003 the Fountain Centre agreed to gift the cost of the new extension to the Hospital and in exchange the Fountain Centre will be permitted to use the whole area – including that under the covenant dated 19 July 2002 and the new extension. Subsequent two-year extensions to the initial ten-year licence have been agreed until replaced by a new Rolling Agreement with annual review taking effect from 1 February 2020. The agreement was renewed for a further 12 months from March 2022. A new service level agreement, containing lease details, was signed in April 2022 for a further year. This agreement was reviewed in April 2023 following the completion of the St Luke's Cancer Centre renovation, whereby a new rolling agreement with an annual review was agreed to be effective for 2 years to April 2025.

2 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Donations and gifts	236,614	5,000	311,488	553,102	512,887
Internet giving	63,857	-	-	63,857	60,373
	<u>300,471</u>	<u>5,000</u>	<u>311,488</u>	<u>616,959</u>	<u>573,260</u>
For the year ended 31 December 2022	<u>257,678</u>	<u>900</u>	<u>314,682</u>		<u>573,260</u>

Unrestricted fund donations include grants of £Nil (2022: £Nil). Restricted fund donations include grants of £1,125 (2022: £45,924).

3 Raising funds

	2023	2022
	£	£
Charitable activities		
Fundraising	84,243	51,106
<u>Investment management</u>	<u>2,719</u>	<u>3,551</u>
	<u>86,962</u>	<u>54,657</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Raising funds (Continued)

For the year ended 31 December 2022

Fundraising	51,106
Investment management	3,551
	<u>54,657</u>

4 Charitable activities

	2023 £	2022 £
Advice, Information and Centre costs (see note)	433,190	391,841
Therapy and other direct costs	55,705	48,578
	<u>488,895</u>	<u>440,419</u>

Advice, information and centre costs relate to a contribution to Royal Surrey County Hospital salaries.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustee expenses have been incurred during the year (2022: £nil)

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	2023 £	2022 £	Basis of allocation
Accountancy	2,640	2,400	Governance
Legal and professional	1,200	1,400	Governance
General	14	65	Governance
	<u>3,854</u>	<u>3,865</u>	

Governance costs includes payments to the independent examiner of £2,640 (2022: £2,400) for the examination of the accounts.

8 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Revaluation of investments	24,085	(35,752)
Gain/(loss) on sale of investments	(22)	(5,967)
	<u>24,063</u>	<u>(41,719)</u>

9 Taxation

The company, being a registered charity, is exempt from corporation tax on its charitable activities.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2023	124,371
At 31 December 2023	124,371
Depreciation and impairment	
At 1 January 2023	124,371
At 31 December 2023	124,371
Carrying amount	
At 31 December 2023	-
At 31 December 2022	-

11 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2023	400,036	100	400,136
Valuation changes	24,085	-	24,085
Re-analysed to cash at bank	(13,225)	-	(13,225)
Disposals	(267)	-	(267)
At 31 December 2023	410,629	100	410,729
Carrying amount			
At 31 December 2023	410,629	100	410,729
At 31 December 2022	400,036	100	400,136
Other investments comprise:	Notes	2023 £	2022 £
Investments in subsidiaries	12	100	100

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Subsidiaries

Fountain Centre Services Limited is a wholly owned subsidiary of The Fountain Centre. The company is a private company limited by shares and incorporated in England. Its registered office is The Fountain Centre, Royal Surrey County Hospital, Egerton Road, Guildford GU2 7XX. It provides therapy services to cancer patients and their carers at other hospitals.

The Fountain Centre has not prepared consolidated accounts in accordance with the exemption permitted by FRS102 as the total income of Fountain Centre Services Limited is below the consolidation threshold. Separate financial statements are prepared presenting the information of the charity as an individual undertaking.

The investment in the subsidiary is shown at the initial cost of the ordinary shares of £100, which is 100% of the called-up share capital. The subsidiary company has traded since 1 February 2016. In 2023 a donation of £14,826 (2022: £10,569) was received by the parent from the subsidiary.

	2023 £	2022 £
Capital and Reserves		
Called up share capital	100	100
Profit and loss reserve	<u>14,827</u>	<u>10,570</u>
	<u>14,927</u>	<u>10,670</u>
Net Assets		
Assets	17,458	14,320
Liabilities	<u>(2,531)</u>	<u>(3,650)</u>
Net Assets	<u>14,927</u>	<u>10,670</u>
Profit and Loss Account		
Sales	53,872	39,575
Direct costs	(38,005)	(27,905)
Administrative costs	<u>(11,610)</u>	<u>(8,068)</u>
Net Profit/(Loss)	<u>4,257</u>	<u>3,602</u>

Investments in subsidiaries are stated at cost.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Tax recoverable on gift aided donations and trust fund distributions	2,588	965
Other debtors and prepayments	<u>20,115</u>	<u>19,116</u>
	<u>22,703</u>	<u>20,081</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>46,767</u>	<u>48,840</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Investments	410,729	-	-	410,729
Current assets/(liabilities)	16,071	271,595	185,466	473,132
	<u>426,800</u>	<u>271,595</u>	<u>185,466</u>	<u>883,861</u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:				
Investments	400,136	-	-	400,136
Current assets/(liabilities)	(33,697)	267,457	171,261	405,021
	<u>366,439</u>	<u>267,457</u>	<u>171,261</u>	<u>805,157</u>

16 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
	267,457	5,000	(862)	271,595
	<u>267,457</u>	<u>5,000</u>	<u>(862)</u>	<u>271,595</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
	271,128	900	(4,571)	267,457
	<u>271,128</u>	<u>900</u>	<u>(4,571)</u>	<u>267,457</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
Development fund	4,862	-	(4,000)	862	-	862	-
Garden project	6,802	-	-	6,802	-	-	6,802
Art project	1,884	-	-	1,884	-	-	1,884
Hascombe oncology support	1,179	-	-	1,179	-	-	1,179
Debra Stappard Family Support services	9,883	-	-	9,883	-	-	9,883
Outreach unit	95,054	-	-	95,054	-	-	95,054
Kas - Penningtons	150,000	-	-	150,000	-	-	150,000
Creative Arts	1,464	900	(571)	1,793	-	-	1,793
	-	-	-	-	5,000	-	5,000
	<u>271,128</u>	<u>900</u>	<u>(4,571)</u>	<u>267,457</u>	<u>5,000</u>	<u>(862)</u>	<u>271,595</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Designated Funds

Development Fund

The development fund was established from general funds in 2012 for the future development of the Fountain Centre. Expenditure in the amount of £862 was incurred in 2023 (2022: £4,000).

Garden Project Fund

The project fund was set up to design and construct a garden for use by cancer patients and their carers in an area at the side of St Luke's Cancer Centre entrance and leading to The Fountain Centre. The balance of the fund is available for maintenance and improvements to the garden. There was no expenditure in 2023 (2022: £nil) due to building works to St Luke's Cancer Centre. Once this is completed the garden will undergo a redesign to create quiet areas.

Art Project

There was no expenditure in 2023 (2022: £nil). The art group will recommence in 2024 following a gap due to COVID restrictions.

Hascombe Oncology Support Fund

This was set up to provide assistance to young people with cancer. There was no expenditure in 2023 (2022: £nil).

Debra Stappard Fund

The purpose of the Fund is to look after and maintain the Debra Stappard Room in the Royal Surrey County Hospital in accordance with the original establishment of the room by the Debra Stappard Cancer Trust, which has now been wound up. The donation of £10,000 in 2004 by the trust to the company has been set aside to allow such future maintenance costs to be met. There was no expenditure in 2023 (2022: £nil) due to the room being used as COVID space. The room will be revamped in 2024.

Outreach Unit Fund

This fund was established from unrestricted general funds in 2016 to meet the perceived need to expand premises and facilities to meet the rising demand for cancer treatment care. As there was little or no prospect of additional Trust space becoming available for the Fountain Centre, the management team and trustees explored a number of options, including the purchase of a vehicle to contain treatment rooms, the lease of premises near to the Fountain Centre, and the development of satellite units at Frimley Park and Ashford St Peters hospitals.

With the decrease in footfall in 2020-2021 as a result of the Covid-19 pandemic the need for additional space reduced but now that footfall has recovered to pre-pandemic levels and the new St Luke's Cancer Centre is complete, the space requirements will be reviewed in 2024.

Family Support Services

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. Within six months, the counsellor had over 140 child clients to review over and beyond the period of treatment of the children's parents. This significant uptake pointed to the need and importance of this work which the trustees agreed to support through the establishment of this designated fund supplemented by support from third parties up to September 2017. Subsequently the demand led to the recruitment of additional staff and development of the service, largely funded by a five-year National Lottery grant to September 2022. In October 2022 the Fountain Centre was awarded a five year grant by the Luigi Francescon Trust to maintain and develop the Family Support Services. The designated fund is being retained to meet any additional costs not covered by the grant and to provide continuity of service when the current grant expires.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources £	Resources expended £	£
Postitive Health Programme	7,995	-	675	7,320
Teenage and Young Adult Support Group	93	-	93	-
Brain Tumour Research Fund	4,444	-	-	4,444
John Ackroyd Trust	4,000	-	-	4,000
Family Support Fund	273	-	273	-
Luigi Francescon Trust	121,748	296,196	295,268	122,676
Chemo Bus	5,566	-	-	5,566
Ashford Outreach Fund	14,700	-	-	14,700
Sport England	5,000	-	-	5,000
Arnold Clark Auto	1,000	-	-	1,000
Haskins Charitable Fund	4,942	-	-	4,942
Barnett Waddingham	1,500	-	-	1,500
Childrens Bereavement	-	1,125	151	974
GRACE	-	14,167	823	13,344
	<u>171,261</u>	<u>311,488</u>	<u>(297,283)</u>	<u>185,466</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted Funds

Positive Health Programme

The Research project is a Positive Health Programme initiative which takes a holistic view of the health of the participants to enable them to make significant lifestyle changes. It promotes the value of preventative measures aimed at the prevention of cancer or its recurrence. Participation is entirely voluntary and open to both patients who have completed treatment and to carers. It has initially been funded by a donation of £12,600 from the West Surrey Health Authority in 2001 with further funding received in 2009.

Brain Tumour Support Group

The fund was established in January 2013 for the provision of staff training and equipment to improve the treatment of skin cancer and brain tumours. The fund received donations of £Nil in 2023 (2022: £Nil) and had outgoings of £Nil (2022: £Nil).

Teenage and Young Adult Support Group

The support group was set up as a result of a new service provided by the Royal Surrey Hospital for 16 to 24-year-old cancer patients. Funds are raised by the group and used mainly for social events.

Family Support Services Fund

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. A National Lottery grant funds two full-time counsellors to meet the demand for this service. The grant totals £401,831 over five years, ending in September 2022, with £Nil being received in 2023 (2022: £38,424). Prior to that the fund was supported by Waverley CCG.

Luigi Francescon Trust

The Trust, who had provided funding in 2019 to provide a new building for children's counselling, provided funds to finance the development of online services launched during the pandemic and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital. In 2022, following the ending of the funding for the Family support service by the National lottery, the Luigi Francescon Trust agreed to take over the funding of the Family support service for a further 3 years, until October 2025. This grant will pay for two full time counsellors. The Luigi Francescon Trust has continued to support The Fountain Centre by providing further funding for a number of posts. In addition to the 3 years funding of the Family Support Service, they committed to a further 1 year funding for 5 other posts. It was agreed that future funding would be agreed on a year on year basis. The funds remaining have been allocated to specific posts and will be paid out in 2024.

Ashford Outreach

The plans for the Fountain Centre at Ashford hospital have been kept on hold, and any development of services at Ashford will be re-evaluated in 2024.

GRACE

This service started in December 2023 in collaboration with GRACE and funding was provided up front to be spent throughout 2024.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	78,704	39,785
	Adjustments for:		
	Investment income recognised in statement of financial activities	(17,393)	(7,185)
	Loss on disposal of investments	22	5,967
	Fair value gains and losses on investments	(24,085)	35,752
	Movements in working capital:		
	(Increase)/decrease in debtors	(2,622)	17,878
	(Decrease)/increase in creditors	(2,073)	13,846
	Cash generated from operations	32,553	106,043

22 Related party transactions

Fountain Centre Services Limited, a wholly owned subsidiary of The Fountain Centre, made a charitable donation totalling £14,826 to the charity during the year (2022: £10,569).

Accounts

Charity registration number 1089086

Company registration number 04125713 (England and Wales)

THE FOUNTAIN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE FOUNTAIN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M E Read D E C Hudson D M Roberts W Roberts M J Simpson V Mumford M Jarratt Dr J E Whitby M I Merryweather N A Hobson - Chairman
Secretary	W Roberts
Charity number	1089086
Company number	04125713
Registered office	St Luke's Cancer Centre Royal Surrey County Hospital Egerton Road Guildford Surrey GU2 7XX
Independent examiner	BGM Helmores Limited 114a Cromwell Road Kensington London SW7 4AG
Bankers	HSBC Bank North Street Guildford Surrey GU1 4AF
Solicitors	Moore Barlow LLP The Oriel, Sydenham Road Guildford Surrey GU1 3SR

THE FOUNTAIN CENTRE

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the accounts	11 - 22

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The company is a charity which exists to aid the provision of information and relief to cancer patients and their families and carers mainly in Surrey, West Sussex and Hampshire.

Advice and Information

The Fountain Centre was established in 1998 in the Royal Surrey County Hospital, Guildford to provide a caring environment for patients newly diagnosed with cancer, in order to balance the traditional approaches to cancer treatment with a range of complementary therapies and individual support. The Centre is located within the St Luke's wing of the Hospital on two floors, a level A facility with treatment rooms was opened in April 2012 to extend the services provided by the original centre. Within this Centre, patients, their families and carers can make informed choices about their future and become active in their own self-management. In 2015, the Centre extended its outreach services at other local hospitals. Most administrative staff are employed by the Royal Surrey NHS Foundation Trust, which is then in most cases, reimbursed by the company. As a temporary arrangement, additional staff have been provided for level A via the hospital at full cost to the Centre.

The Hospital provides the accommodation together with the related utilities in which the centre is located. The company contributes towards the running costs of the Centre. Therapists and volunteers are an essential part of the day to day operation. The Company funds the provision of books, leaflets, audio and video facilities to give information free of charge to those who visit the Centre. The Fountain Centre has a resource website for patients to access information and advice. As a result of COVID the service has also significantly increased its virtual and online services.

Future Strategy and purpose

In order to meet the objects of the company in support of The Fountain Centre operations, the future strategy includes seeking ways to expand the premises and facilities available to allow an increase in the services provided to meet the rise in numbers of people using the Centre year on year. To accommodate trading activities, Fountain Centre Services Limited was incorporated in 2015 and started trading on 1 February 2016. The new Business plan dated 2022-2025 has identified clear ambitions for the Fountain Centre and has been developed in conjunction with achievable objectives and milestones. The outcomes will be supported by the Centre Development cornerstone group which reports directly into the board of trustees.

The Trustees review the Charity's objectives and activities to ensure they continue to reflect its aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that it meets the criteria in full.

As service provision starts to return to pre pandemic numbers, The Fountain Centre started to discuss with Frimley Park and Ashford hospitals and the chemotherapy unit, about providing Fountain Centre services on site at these units. Unfortunately, due to the hospitals still having high levels of Covid and maintaining some restrictions, this is not currently possible but will be looked at again in 2023.

Since the outbreak of COVID-19 in the first quarter of 2020, Trustees have been aware that we are entering a more severe financial climate which may affect not only The Fountain Centre directly, but also the ability of grant awarding organisations to fund our activities in future might decrease. When funding for an activity enters its final year, Trustees review with the Head of The Fountain Centre whether there is still a demand for the service and, if so, how it might continue to be funded. The Head of The Fountain Centre updates the Board on progress in securing funding at its quarterly meetings.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Governance

We have reported previously that we have been able to maintain good governance during the COVID emergency by holding Board meetings and meetings of its key cornerstone groups via video conference. This practice continued to the summer of 2022, since when Board meetings have been held face to face and Cornerstone Group meetings have been held either face to face or by videoconference, whichever was most convenient for the groups' members.

The Trustees are grateful for the unstinting efforts of their staff and volunteers during this demanding period as we emerge from the COVID emergency.

Overall achievements

2022 saw significant relaxation in the community of precautions against COVID, however the disease remained a great concern in hospital with regular outbreaks of infection. Mask wearing continued throughout every department in the hospital and some hospital appointments continued virtually, impacting on the general footfall in the cancer unit. Precautions remained in place throughout the whole of 2022 including the wearing of PPE and other infection control measures. By the end of 2022 approximately 70% of the services were face to face with 30% remaining online compared with 100% of services being face to face pre pandemic.

2022 saw an increase in the number of patients supported, with over 1,000 patients registering with the Fountain Centre, but some of the support offered remained online resulting in lower footfall. Although not back to pre-pandemic numbers, combined with existing patients, these numbers were higher than during the COVID years. In addition, anecdotal information shows that these patients, on average, needed more support accessing more services, for longer.

2022 saw the completion of the PhD with Portsmouth University, investigating and developing standards in cancer coaching. This is a great achievement and the results highlight the positive impact of coaching cancer patients. Initial discussions have taken place for the next steps and how to get these standards recognised by the NHS.

The partnership with Citizen Advice to deliver a Fountain Centre dedicated benefits advice service has been hugely successful with cancer patients being in receipt of, or are expected to receive, over £355,000 worth of benefits in 2022.

2022 saw the start of St Luke's Cancer Centre redevelopment. This building work will enable the cancer centre to cope with the increase in the number of cancer diagnoses and additional treatments. There were some disruptions to the Fountain Centre with the space on level A being unavailable for a few months, however, the long term vision will provide the Fountain Centre with more space in the new build and an opportunity to sit in the main reception area meeting patients and their families as they arrive.

The Fountain Centre has also been working hard to develop a greater understanding of the integrative oncology approach to cancer support. In 2022 we engaged nationally and internationally to look at how other similar centres have been developing to provide the best service for cancer patients and in the future. This vision will be developed over the next few years to create greater partnership working with St Luke's Cancer Centre to provide a more holistic approach to cancer support.

Fundraising

We were also able to start having more events, with the return of the Fountain Centre fashion show and Christmas concert. Although numbers of attendees were lower than in previous years, it was positive to see events happening again. We were also recipients of a large summer music event in Surrey which raised nearly £22,000 for the Centre.

Overall, events brought in £80,420 during 2022, a significant increase on the £12,426 in 2021. We continued to be funded for specific activities and roles and are very grateful for the ongoing support from our donors. Our healthy fundraising meant that our income exceeded our running costs in 2022, enabling us to replenish some of the reserves we were forced to draw on in 2021.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Results

The net incoming resources for the year amounted to £39,785 (2021: £102,005 outgoing) including net incoming resources of £33,502 (2021: £2,636) related to designated and restricted funds. At the end of the year General Unrestricted Funds amounted to £366,439 (2021: £360,156), Designated Funds £267,457 (2021: £271,128) and Restricted Funds £171,261 (2021: £134,088).

Fundraising events raised sums of £80,420 in 2022 (2021: £12,426). In addition, general unrestricted donations were £177,258 (2021: £99,344) (see note 2).

Reserves Policy

The Trustees have established a policy whereby the aim is to hold General Reserves which equate to a minimum of six months of the annual running costs of operating the Fountain Centre. We are currently exceeding this reserve target and closely monitor funding needs of the charity on an ongoing basis, balancing the desire to maintain reserves with the cash requirements of developing the future strategy. The Trustees formally review the continuing appropriateness of the reserves policy on a regular basis.

Investment Policy and Strategy

As reported previously, due to a significant legacy and a few large donations, The Fountain Centre's investment strategy was revised at the end of 2019 to manage these funds appropriately. These funds have been set aside to cover the ongoing costs of posts and their associated services currently covered by grants, which, with termination dates, may possibly not be renewed. The Fountain Centre board felt it was appropriate to set these funds aside due to concerns regarding accessing future grants, thereby ensuring continuity around these posts and the value they add to patient support.

In 2019 an initial amount of £200,000 was earmarked to be drip-fed into three funds under a Standard Life wrap, which was completed in 2020. A later decision was made in 2021 to invest a further £300,000 and to modify the investment policy so that we could be assured that there was no direct exposure of the charity to the tobacco industry, resulting in investments in the Quilter Charities Fund and two new funds under the Standard Life wrap.

Because of the volatility in the financial markets during 2022 the Board consulted regularly with its Independent Financial Adviser (IFA) and a new survey was conducted to review Trustees' attitude to risk which remained Cautious to Moderate. In the summer the Board accepted the IFA's advice to slow down the drip feed of investments into the charity's Wrap account and to subsequently pause these investments at the beginning of November pending more clarity on the future direction of the financial markets.

At 31 December 2022 the Fountain Centre's investments in these funds stood at £400,136, a loss on the year of £39,932.

A review of the Fountain Centre's investment policy was begun in autumn 2022 and completed during the first quarter of 2023.

Risk Review

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have been diminished by the diversification of the sources of fundraising and the establishment of a reserves policy. Internal risks are minimised by the procedures for authorisation, before commitment and payment of all transactions and the policy of bringing forward all major projects for the approval of the Trustees and the annual operating costs budget before financial commitment is made.

Policies are reviewed on a regular basis.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee and registered as a charity on 26 October 2001.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. At 31 December 2022, the number of members was 9 (2021: 10) with the total of guarantees of £90 (2021: £100).

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. These Articles were reviewed in the first half of 2022 and the Board agreed changes relating to eligibility for membership (10.1.3), termination of membership (12.1.1), eligibility to be a director (20.1) and removal of directors (24). The new Articles took effect on 30 May 2022. New Trustees are appointed by the unanimous agreement of the Board with the appointments ratified at the next General Meeting.

Members of the Management Committee

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M E Read	
D E C Hudson	
D M Roberts	
W Roberts	
M J Simpson	
R H Middlehurst	(Resigned 1 January 2022)
V Mumford	
A Good	(Resigned 31 March 2022)
M Jarratt	
Dr J E Whitby	
A Henley	(Appointed 10 February 2022 and resigned 16 August 2022)
M I Merryweather	(Appointed 9 March 2022)
N A Hobson - Chairman	(Appointed 27 March 2023)

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. The Trustees who served during the year and up to the date of the report are set out above.

The Directors, together with the Treasurer and the Head of Fountain Centre, are responsible for the operational management of the company and for the financial and other controls, procedures and risk assessments to ensure proper husbandry of resources.

The board of Trustees meet on a regular basis to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the investment of the charity's funds and the level of reserves appropriate to each fund in order to meet their objectives.

Martin Read announced in the summer of 2022 that having served as Chair for almost 14 years he felt that with a strong Board and excellent management team in place, the time was right for him to step down. Following a recruitment process, Nigel Hobson was appointed Chair at the end of March 2023 and the Board is delighted that Martin continues as a Member, Trustee and Director of the Fountain Centre.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Fountain Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

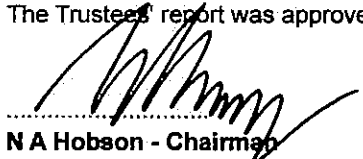
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.


.....
N A Hobson - Chairman
Trustee

Dated: 12th July 2023

THE FOUNTAIN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FOUNTAIN CENTRE

I report to the Trustees on my examination of the financial statements of The Fountain Centre (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Davis FCA
BGM Helmores Limited
114a Cromwell Road
Kensington
London
SW7 4AG

Dated:

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	2	257,678	900	314,682	573,260	314,294
Investments		7,185	-	-	7,185	2,844
Other income	3	(5,967)	-	-	(5,967)	7,525
Total income		258,896	900	314,682	574,478	324,663
<u>Expenditure on:</u>						
<u>Raising funds</u>						
Charitable activities	4	51,106	-	-	51,106	46,343
Investment management	4	3,551	-	-	3,551	3,822
		54,657	-	-	54,657	50,165
Charitable activities	5	158,339	4,571	277,509	440,419	376,974
Other		3,865	-	-	3,865	3,464
Total resources expended		216,861	4,571	277,509	498,941	430,603
Net gains/(losses) on investments	9	(35,752)	-	-	(35,752)	3,935
Net movement in funds		6,283	(3,671)	37,173	39,785	(102,005)
Fund balances at 1 January 2022		360,156	271,128	134,088	765,372	867,377
Fund balances at 31 December 2022		366,439	267,457	171,261	805,157	765,372

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	111,770	3,500	199,024	314,294
Investments		2,844	-	-	2,844
Other income	3	7,525	-	-	7,525
Total income		122,139	3,500	199,024	324,663
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Charitable activities	4	46,343	-	-	46,343
Investment management	4	3,822	-	-	3,822
		50,165	-	-	50,165
Charitable activities	5	177,086	6,036	193,852	376,974
Other		3,464	-	-	3,464
Total resources expended		230,715	6,036	193,852	430,603
Net gains/(losses) on investments	9	3,935	-	-	3,935
Net movement in funds		(104,641)	(2,536)	5,172	(102,005)
Fund balances at 1 January 2021		464,797	273,664	128,916	867,377
Fund balances at 31 December 2021		360,156	271,128	134,088	765,372

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FOUNTAIN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	12		400,136		220,068
Current assets					
Debtors	14	20,081		37,959	
Cash at bank and in hand		433,780		542,339	
		<u>453,861</u>		<u>580,298</u>	
Creditors: amounts falling due within one year	15	<u>(48,840)</u>		<u>(34,994)</u>	
Net current assets			405,021		545,304
Total assets less current liabilities			<u>805,157</u>		<u>765,372</u>
Income funds					
Restricted funds	18		171,261		134,088
<u>Unrestricted funds</u>					
Designated funds	17	267,457		271,128	
General funds		<u>366,439</u>		<u>360,156</u>	
			633,896		631,284
			<u>805,157</u>		<u>765,372</u>

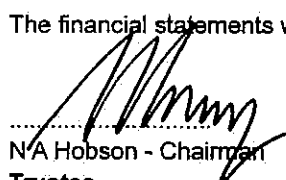
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12th July 2023


N'A Hobson - Chairman
Trustee

Company Registration No. 04125713

THE FOUNTAIN CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		100,076		(50,520)
Investing activities					
Purchase of investments		(436,022)		2,775	
Proceeds from disposal of investments		220,202		(7,525)	
Investment income received		7,185		2,844	
Net cash used in investing activities			(208,635)		(1,906)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(108,559)		(52,426)
Cash and cash equivalents at beginning of year			542,339		594,765
Cash and cash equivalents at end of year			433,780		542,339

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity Information

The Fountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is St Luke's Cancer Centre, Royal Surrey County Hospital, Egerton Road, Guildford, Surrey, GU2 7XX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income is included when receivable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Gift aid and discretionary trust fund distribution tax credits are recognised with the income to which they relate.

Legacies are treated as received when funds are notified as receivable. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

Income from government and other grants whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs represent the general running of the charity and which are not in respect of the direct management and costs of generating funds and the day to day delivery of the main objectives.

Support costs are directly attributed to the activity to which they relate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line per annum
------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Debtors are measured at their transaction value less any impairment losses. They are measured at their recoverable amounts. Cash at bank and in hand are basic financial assets and include deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

Creditors are measured at transaction price and recognised when the charity has a present obligation resulting from a past event and the obligation can be measured or estimated reliably (usually the invoice price).

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Covenants

In a covenant with the Royal Surrey County Hospital National Health Trust dated 21 February 2003 the Fountain Centre agreed to gift the cost of the new extension to the Hospital and in exchange the Fountain Centre will be permitted to use the whole area – including that under the covenant dated 19 July 2002 and the new extension. Subsequent two-year extensions to the initial ten-year licence have been agreed until replaced by a new Rolling Agreement with annual review taking effect from 1 February 2020. The agreement was renewed for a further 12 months from March 2022. A new service level agreement, containing lease details, was signed in April 2022 for a further year. This agreement will be reviewed in April 2023 following the completion of the St Luke's Cancer Centre renovation. At this point any changes to services and space will be added.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Donations and gifts	197,305	900	314,682	512,887	247,319
Internet giving	60,373	-	-	60,373	66,975
	<u>257,678</u>	<u>900</u>	<u>314,682</u>	<u>573,260</u>	<u>314,294</u>
For the year ended 31 December 2021	<u>111,770</u>	<u>3,500</u>	<u>199,024</u>		<u>314,294</u>

Unrestricted fund donations include grants of £Nil (2021: £Nil). Restricted fund donations include grants of £45,924 (2021: £122,893).

3 Other income

	Unrestricted funds general 2022	Unrestricted funds general 2021
	£	£
Net gain on disposal of programme related investments	<u>(5,967)</u>	<u>7,525</u>

4 Raising funds

	2022	2021
	£	£
Charitable activities		
Fundraising	<u>51,106</u>	<u>46,343</u>
Investment management	<u>3,551</u>	<u>3,822</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Raising funds (Continued)

	54,657	50,165
	<u>54,657</u>	<u>50,165</u>
For the year ended 31 December 2021		
Fundraising		46,343
Investment management		3,822
		<u>50,165</u>

5 Charitable activities

	2022	2021
	£	£
Advice, Information and Centre costs (see note)	391,841	335,283
Therapy and other direct costs	48,578	41,691
	<u>440,419</u>	<u>376,974</u>

Advice, information and centre costs relate to a contribution to Royal Surrey County Hospital salaries.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	2022 £	2021 £	Basis of allocation
Accountancy	2,400	2,400	Governance
Legal and professional	1,400	966	Governance
General	65	98	Governance
	<u>3,865</u>	<u>3,464</u>	

Governance costs includes payments to the independent examiner of £2,400 (2021: £2,400) for the examination of the accounts.

9 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	<u>(35,752)</u>	<u>3,935</u>

10 Taxation

The company, being a registered charity, is exempt from corporation tax on its charitable activities.

11 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2022	<u>124,371</u>
At 31 December 2022	<u>124,371</u>
Depreciation and impairment	
At 1 January 2022	<u>124,371</u>
At 31 December 2022	<u>124,371</u>
Carrying amount	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 January 2022	219,968	100	220,068
Additions	436,022	-	436,022
Valuation changes	(35,752)	-	(35,752)
Disposals	(220,202)	-	(220,202)
	<u>400,036</u>	<u>100</u>	<u>400,136</u>
At 31 December 2022	400,036	100	400,136
Carrying amount			
At 31 December 2022	<u>400,036</u>	<u>100</u>	<u>400,136</u>
At 31 December 2021	<u>219,968</u>	<u>100</u>	<u>220,068</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	13	<u>100</u>	<u>100</u>

13 Subsidiaries

Fountain Centre Services Limited is a wholly owned subsidiary of The Fountain Centre. The company is a private company limited by shares and incorporated in England. Its registered office is The Fountain Centre, Royal Surrey County Hospital, Egerton Road, Guildford GU2 7XX. It provides therapy services to cancer patients and their carers at other hospitals.

The Fountain Centre has not prepared consolidated accounts in accordance with the exemption permitted by FRS102 as the total income of Fountain Centre Services Limited is below the consolidation threshold. Separate financial statements are prepared presenting the information of the charity as an individual undertaking.

The investment in the subsidiary is shown at the initial cost of the shares of £100, the called-up share capital. The subsidiary company has traded since 1 February 2016. In 2022 a donation of £10,569 (2021: £11,050) was received by the parent from the subsidiary.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Subsidiaries

(Continued)

	2022 £	2021 £
Capital and Reserves		
Called up share capital	100	100
Profit and loss reserve	<u>10,570</u>	<u>6,967</u>
	<u>10,670</u>	<u>7,067</u>
Net Assets		
Assets	14,320	8,844
Liabilities	<u>(3,650)</u>	<u>(1,777)</u>
Net Assets	<u>10,670</u>	<u>7,067</u>
Profit and Loss Account		
Sales	39,575	22,435
Direct costs	(27,905)	(15,035)
Administrative costs	<u>(8,068)</u>	<u>(4,516)</u>
Net Profit/(Loss)	<u>3,602</u>	<u>2,884</u>

Investments in subsidiaries are stated at cost.

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Tax recoverable on gift aided donations and trust fund distributions	965	24,624
Other debtors and prepayments	<u>19,116</u>	<u>13,335</u>
	<u>20,081</u>	<u>37,959</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>48,840</u>	<u>34,994</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	-	-	-	-
Investments	400,136	-	-	400,136
Current assets/(liabilities)	(33,697)	267,457	171,261	405,021
	<u>366,439</u>	<u>267,457</u>	<u>171,261</u>	<u>805,157</u>

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	-	-	-	-
Investments	220,068	-	-	220,068
Current assets/(liabilities)	140,088	271,128	134,088	545,304
	<u>360,156</u>	<u>271,128</u>	<u>134,088</u>	<u>765,372</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Development fund	8,862	-	(4,000)	4,862	-	(4,000)	862
Garden project	6,802	-	-	6,802	-	-	6,802
Art project	1,884	-	-	1,884	-	-	1,884
Hascombe oncology support	1,179	-	-	1,179	-	-	1,179
Debra Stappard	9,883	-	-	9,883	-	-	9,883
Family Support services	95,054	-	-	95,054	-	-	95,054
Outreach unit	150,000	-	-	150,000	-	-	150,000
Kas - Penningtons	-	3,500	(2,036)	1,464	900	(571)	1,793
	<u>273,664</u>	<u>3,500</u>	<u>(6,036)</u>	<u>271,128</u>	<u>900</u>	<u>(4,571)</u>	<u>267,457</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Movement in funds		Balance at 31 December 2022 £
		Incoming resources £	Resources expended £	
Positive Health Programme	9,393	-	(1,398)	7,995
Teenage and Young Adult Support Group	93	-	-	93
Brain Tumour Research Fund	4,444	-	-	4,444
John Ackroyd Trust	4,000	-	-	4,000
Family Support Fund	72,994	38,424	(111,145)	273
Luigi Francescon Trust	15,386	267,258	(160,896)	121,748
Chemo Bus	5,566	-	-	5,566
Ashford Outreach Fund	14,700	-	-	14,700
Sport England	5,000	-	-	5,000
Arnold Clark Auto	1,000	-	-	1,000
Aviva	413	-	(413)	-
Toyota Fund	1,100	-	(1,100)	-
Haskins Charitable Fund	-	7,500	(2,557)	4,943
Barnett Waddingham	-	1,500	-	1,500
	<u>134,089</u>	<u>314,682</u>	<u>(277,509)</u>	<u>171,261</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Designated Funds

Development Fund

The development fund was established from general funds in 2012 for the future development of the Fountain Centre. Expenditure in the amount of £4,000 was incurred in 2022 (2021: £4,000).

Garden Project Fund

The project fund was set up to design and construct a garden for use by cancer patients and their carers in an area at the side of St Luke's Cancer Centre entrance and leading to The Fountain Centre. The balance of the fund is available for maintenance and improvements to the garden. There was no expenditure in 2022 due to building works to St Luke's Cancer Centre. Once this is completed the garden will undergo a redesign to create quiet areas.

Art Project

There was no expenditure in 2022. The art group will recommence in 2023 following a gap due to COVID restrictions

Hascombe Oncology Support Fund

This was set up to provide assistance to young people with cancer. There was no expenditure in 2022.

Debra Stappard Fund

The purpose of the Fund is to look after and maintain the Debra Stappard Room in the Royal Surrey County Hospital in accordance with the original establishment of the room by the Debra Stappard Cancer Trust, which has now been wound up. The donation of £10,000 in 2004 by the trust to the company has been set aside to allow such future maintenance costs to be met. There was no expenditure in 2022 due to the room being used as COVID space. The room will be revamped in 2023.

Outreach Unit Fund

This was established from unrestricted general funds to prepare for the expected need for additional space to meet the rising demand for cancer treatment care. There are building plans for the St Lukes' Cancer Care unit within the RSCH which include positive changes for The Fountain Centre. There remains uncertainty around the situation post COVID-19 and how best to provide our services.

The RSCH chemotherapy bus was launched in February 2020 and The Fountain Centre provided services for a short period before COVID-19 lockdown. Service resumed in May 2020 at a reduced level than expected and as a result the decision was made to terminate the contract in February 2021. Discussion recommenced in 2022 to consider delivering acupuncture on the chemotherapy unit in 2023.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted Funds

Positive Health Programme

The Research project is a Positive Health Programme initiative which takes a holistic view of the health of the participants to enable them to make significant lifestyle changes. It promotes the value of preventative measures aimed at the prevention of cancer or its recurrence. Participation is entirely voluntary and open to both patients who have completed treatment and to carers. It has initially been funded by a donation of £12,600 from the West Surrey Health Authority in 2001 with further funding received in 2009.

Brain Tumour Support Group

The fund was established in January 2013 for the provision of staff training and equipment to improve the treatment of skin cancer and brain tumours. The fund received donations of £Nil in 2022 (2021: £Nil) and had outgoings of £Nil (2021: £Nil).

Teenage and Young Adult Support Group

The support group was set up as a result of a new service provided by the Royal Surrey Hospital for 16 to 24-year-old cancer patients. Funds are raised by the group and used mainly for social events.

Family Support Services Fund

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. A National Lottery grant funds two full-time counsellors to meet the demand for this service. The grant totals £401,831 over five years, ending in September 2022, with £38,424 being received in 2022 (2021: £75,643). Prior to that the fund was supported by Waverley CCG.

Luigi Francescon Trust

The Trust, who had provided funding in 2019 to provide a new building for children's counselling, provided funds to finance the development of online services launched during the pandemic and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital. In 2022, following the ending of the funding for the Family support service by the National lottery, the Luigi Francescon Trust agreed to take over the funding of the Family support service for a further 3 years, until October 2025. This grant will pay for two full time counsellors.

21 Cash generated from operations	2022 £	2021 £
Surplus/(deficit) for the year	39,785	(102,005)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,185)	(2,844)
Fair value gains and losses on investments	35,752	(3,935)
Movements in working capital:		
Decrease in debtors	17,878	73,354
Increase/(decrease) in creditors	13,846	(15,090)
Cash generated from/(absorbed by) operations	100,076	(50,520)

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Related party transactions

Fountain Centre Services Limited, a wholly owned subsidiary of The Fountain Centre, made a charitable donation totalling £10,569 to the charity during the year (2021: £11,050).

Accounts

Charity registration number 1089086

Company registration number 04125713 (England and Wales)

THE FOUNTAIN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE FOUNTAIN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M E Read - Chairman D E C Hudson D M Roberts W Roberts M J Simpson V Mumford M Jarratt Dr J E Whitby A Henley M Merryweather
Secretary	W Roberts
Charity number	1089086
Company number	04125713
Registered office	St Luke's Cancer Centre Royal Surrey County Hospital Egerton Road Guildford Surrey GU2 7XX
Independent examiner	BGM Helmores Limited 114a Cromwell Road Kensington London SW7 4AG
Bankers	HSBC Bank North Street Guildford Surrey GU1 4AF
Solicitors	Moore Barlow LLP The Oriel, Sydenham Road Guildford Surrey GU1 3SR

THE FOUNTAIN CENTRE

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the accounts	10 - 20

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The company is a charity which exists to aid the provision of information and relief to cancer patients and their families and carers mainly in Surrey, West Sussex and Hampshire.

Advice and Information

The Fountain Centre was established in 1998 in the Royal Surrey County Hospital, Guildford to provide a caring environment for patients newly diagnosed with cancer, in order to balance the traditional approaches to cancer treatment with a range of complementary therapies and individual support. The Centre is located within the St Luke's wing of the Hospital on two floors, a level A facility with treatment rooms was opened in April 2012 to extend the services provided by the original centre. Within this Centre, patients, their families and carers can make informed choices about their future and become active in their own self-management. In 2015, the Centre extended its outreach services at other local hospitals. Most administrative staff are employed by the Royal Surrey NHS Foundation Trust, which is then in most cases, reimbursed by the company. As a temporary arrangement, additional staff have been provided for level A via the hospital at full cost to the Centre.

The Hospital provides the accommodation together with the related utilities in which the centre is located. The company contributes towards the running costs of the Centre. Therapists and volunteers are an essential part of the day to day operation. The Company funds the provision of books, leaflets, audio and video facilities to give information free of charge to those who visit the Centre. The Fountain Centre has a resource website for patients to access information and advice. As a result of COVID the service has also significantly increased its virtual and online services.

Future Strategy and purpose

In order to meet the objects of the company in support of The Fountain Centre operations, the future strategy includes seeking ways to expand the premises and facilities available to allow an increase in the services provided to meet the rise in numbers of people using the Centre year on year. To accommodate trading activities, Fountain Centre Services Limited was incorporated in 2015 and started trading on 1 February 2016. The aims set out in the Business Plan established in 2014 covering 2015 to 2020 have been pursued and updated and a Centre Development strategic group established to monitor, review and update the plan to be completed in 2022.

The Trustees review the Charity's objectives and activities to ensure they continue to reflect its aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that it meets the criteria in full.

Funding via Tesco's centennial grant provided us with the opportunity to create a post to work on the Hospital's new chemotherapy bus. This service was discontinued in 2021 as the demand for our services was reduced as a result of COVID-19.

Space at Frimley Park and Ashford hospitals was identified and building in the two centres was to begin in 2020. Sadly, as a result of COVID-19, these plans were put on hold with a view to start discussions about developing outreach services when conditions allowed.

Since the outbreak of COVID-19 in the first quarter of 2020, Trustees have been aware that we are entering a more severe financial climate which may affect not only The Fountain Centre directly but also the ability of grant awarding organisations to fund our activities in future might decrease. When funding for an activity enters its final year, Trustees review with the Head of The Fountain Centre whether there is still a demand for the service and, if so, how it might continue to be funded. The Head of The Fountain Centre updates the Board on progress in securing funding at its quarterly meetings.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

COVID-19

The COVID-19 pandemic began during the first quarter of 2020 and continued into 2021. The pandemic has had an impact on the services offered by the charity, fundraising, reserves and governance. In early 2021, the country was back in lockdown, however, the hard work in the previous year to establish a strong virtual service meant we were able to switch back to virtual service until the summer. Although restrictions around mask wearing and social distancing remained during 2021, certain services were able to return following strict guidance.

Fundraising

Fundraising continued to be affected during 2021. Reduced donations due to limited fundraising activity and footfall within the centre combined with the Fountain Centre being unable to host any events all impacted on the overall income. We continued to be funded for specific activities and roles and are very grateful for the ongoing support from our donors. However, this year we have been unable to achieve the full income required and have needed to use some of our reserves.

Governance

We reported last year that we had been able to maintain good governance during the emergency by holding Board meetings and meetings of its key cornerstone groups via video conference. This practice has continued to the summer of 2022 and is being kept under review.

The Trustees are grateful for the unstinting efforts of their staff and volunteers during this difficult period.

Overall achievements

Although 2021 has been more stable and we were able to remain open throughout the year we did need to adapt the services based on government advice and due to cancer patients being immune compromised. We continue to be careful with some services remaining virtual and the remainder being reinstated slowly as we recruit new volunteers.

The national cancer picture shows more people are being diagnosed later and therefore needing more treatment. This can be seen with a 15-20% increase across chemotherapy and radiotherapy.

This increase has been mirrored in The Fountain Centre and we are seeing more complex patients with specific demand on symptom support, welfare benefits and psychological support. We received on average 110 referrals a month, with each referral taking approximately 60 minutes to assess, and the majority being referred to 3 or more services.

Approximately 50% of our volunteers did not return to The Fountain Centre following COVID. However, with strong business cases we were able to access funding for a number of roles to be able to maintain and develop our services whilst we advertised and recruited new volunteers.

We established a new connection with Macmillan Citizens Advice and in 2021, following a successful funding application, we agreed to provide welfare benefits on site at The Fountain Centre. We also secured funding for an Occupational Therapist to run specific therapy education sessions for patients on hormone treatment following a cancer diagnosis.

Our relationship with Surrey and Sussex Cancer Alliance, The Royal Surrey NHS Foundation Trust and St Luke's Cancer Centre grew stronger during 2021 with an increased feeling of collaboration and support.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Results

The net outgoing resources for the year amounted to £102,005 (2020: £175,110 incoming) including net incoming resources of £2,636 (2020: £37,737) related to designated and restricted funds. At the end of the year General Unrestricted Funds amounted to £360,156 (2020: £464,797), Designated Funds £271,128 (2020: £273,664) and Restricted Funds £134,088 (2020: £128,916).

Fundraising events raised negligible sums of £12,426 in 2021. In addition, general unrestricted donations were £99,344 (2020: £327,026) (see note 3).

Reserves Policy

The Trustees have established a policy whereby the aim is to hold General Reserves which equate to a minimum of six months of the annual running costs of operating the Fountain Centre. We are currently exceeding this reserve target and closely monitor funding needs of the charity on an ongoing basis, balancing the desire to maintain reserves with the cash requirements of developing the future strategy. The Trustees formally review the continuing appropriateness of the reserves policy on a regular basis.

Investment Policy

Due to a significant legacy and a few large donations, The Fountain Centre's investment strategy was revised at the end of 2019 to manage these funds appropriately. These funds have been set aside to cover the ongoing costs of posts and their associated services currently covered by grants, which, with termination dates, may possibly not be renewed. The Fountain Centre board felt it was appropriate to set these funds aside due to concerns regarding accessing future grants, thereby ensuring continuity around these posts and the value they add to patient support.

In 2019 an initial amount of £200,000 was earmarked to be drip-fed into three funds under a Standard Life wrap, which was completed in 2020. A later decision was made in 2021 to invest a further £300,000 and to modify the investment policy so that we could be assured that there was no direct exposure of the charity to the tobacco industry, resulting in investments in the Quilter Charities Fund and two new funds under the Standard Life wrap.

Risk Review

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have been diminished by the diversification of the sources of fundraising and the establishment of a reserves policy. Internal risks are minimised by the procedures for authorisation, before commitment and payment of all transactions and the policy of bringing forward all major projects for the approval of the Trustees and the annual operating costs budget before financial commitment is made.

Policies are reviewed on a regular basis.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee and registered as a charity on 26 October 2001.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. At 31 December 2021, the number of members was 10 (2020 – 8) with the total of guarantees of £100 (2020 – £80).

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. New Trustees are appointed by the unanimous agreement of the Board with the appointments ratified at the next General Meeting.

Members of the Management Committee

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M E Read - Chairman

D E C Hudson

D M Roberts

W Roberts

M J Simpson

R H Middlehurst

(Resigned 8 January 2022)

V Mumford

A Good

(Appointed 4 February 2021 and resigned 31 March 2022)

G P Thomas

(Resigned 29 November 2021)

M Jarratt

(Appointed 13 May 2021)

Dr J E Whitby

(Appointed 13 May 2021)

A S Hodson

(Resigned 7 April 2021)

A Henley

(Appointed 10 February 2022)

M Merryweather

(Appointed 9 March 2022)

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. The Trustees who served during the year and up to the date of the report are set out above.

The Directors, together with the Treasurer and the Head of Fountain Centre, are responsible for the operational management of the company and for the financial and other controls, procedures and risk assessments to ensure proper husbandry of resources.

The board of Trustees meet on a regular basis to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the investment of the charity's funds and the level of reserves appropriate to each fund in order to meet their objectives.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Fountain Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

M E Read - Chairman
Trustee

Dated: 4 August 2022

THE FOUNTAIN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUNTAIN CENTRE

I report to the Trustees on my examination of the financial statements of The Fountain Centre (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Davis FCA
BGM Helmores Limited
114a Cromwell Road
Kensington
London
SW7 4AG

Dated:

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	2	111,770	3,500	199,024	314,294	516,192
Charitable activities		-	-	-	-	251
Investments		2,844	-	-	2,844	3,098
Other income	3	7,525	-	-	7,525	951
Total income		122,139	3,500	199,024	324,663	520,492
<u>Expenditure on:</u>						
<u>Raising funds</u>						
Charitable activities	4	46,343	-	-	46,343	39,462
Investment management	4	3,822	-	-	3,822	2,059
		50,165	-	-	50,165	41,521
Charitable activities	5	177,086	6,036	193,852	376,974	312,001
Other		3,464	-	-	3,464	4,290
Total resources expended		230,715	6,036	193,852	430,603	357,812
Net gains/(losses) on investments	9	3,935	-	-	3,935	12,430
Net movement in funds		(104,641)	(2,536)	5,172	(102,005)	175,110
Fund balances at 1 January 2021		464,797	273,664	128,916	867,377	692,267
Fund balances at 31 December 2021		360,156	271,128	134,088	765,372	867,377

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	366,570	-	149,622	516,192
Charitable activities		251	-	-	251
Investments		3,098	-	-	3,098
Other income	3	951	-	-	951
Total income		370,870	-	149,622	520,492
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Charitable activities	4	39,462	-	-	39,462
Investment management	4	2,059	-	-	2,059
		41,521	-	-	41,521
Charitable activities	5	200,116	4,000	107,885	312,001
Other		4,290	-	-	4,290
Total resources expended		245,927	4,000	107,885	357,812
Net gains/(losses) on investments	9	12,430	-	-	12,430
Net movement in funds		137,373	(4,000)	41,737	175,110
Fund balances at 1 January 2020		327,424	277,664	87,179	692,267
Fund balances at 31 December 2020		464,797	273,664	128,916	867,377

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FOUNTAIN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	12		220,068		211,383
Current assets					
Debtors	14	37,959		111,313	
Cash at bank and in hand		542,339		594,765	
		<u>580,298</u>		<u>706,078</u>	
Creditors: amounts falling due within one year	15	<u>(34,994)</u>		<u>(50,084)</u>	
Net current assets			545,304		655,994
Total assets less current liabilities			<u>765,372</u>		<u>867,377</u>
Income funds					
Restricted funds	18		134,088		128,916
<u>Unrestricted funds</u>					
Designated funds	17	271,128		273,664	
General funds		<u>360,156</u>		<u>464,797</u>	
			631,284		738,461
			<u>765,372</u>		<u>867,377</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 August 2022

M E Read - Chairman
Trustee

Company Registration No. 04125713

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Fountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is St Luke's Cancer Centre, Royal Surrey County Hospital, Egerton Road, Guildford, Surrey, GU2 7XX.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income is included when receivable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Gift aid and discretionary trust fund distribution tax credits are recognised with the income to which they relate.

Legacies are treated as received when funds are notified as receivable. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Income from government and other grants whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs represent the general running of the charity and which are not in respect of the direct management and costs of generating funds and the day to day delivery of the main objectives.

Support costs are directly attributed to the activity to which they relate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line per annum
------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Debtors are measured at their transaction value less any impairment losses. They are measured at their recoverable amounts. Cash at bank and in hand are basic financial assets and include deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

Creditors are measured at transaction price and recognised when the charity has a present obligation resulting from a past event and the obligation can be measured or estimated reliably (usually the invoice price).

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Covenants

In a covenant with the Royal Surrey County Hospital National Health Trust dated 21 February 2003 the Fountain Centre agreed to gift the cost of the new extension to the Hospital and in exchange the Fountain Centre will be permitted to use the whole area – including that under the covenant dated 19 July 2002 and the new extension. Subsequent two-year extensions to the initial ten-year licence have been agreed until replaced by a new Rolling Agreement with annual review taking effect from 1 February 2020. The agreement was renewed for a further 12 months from March 2022.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total 2021	Total 2020
	£	£	£	£	£
Donations and gifts	44,795	3,500	199,024	247,319	476,648
Internet giving	66,975	-	-	66,975	39,544
	<u>111,770</u>	<u>3,500</u>	<u>199,024</u>	<u>314,294</u>	<u>516,192</u>
For the year ended 31 December 2020	<u>366,570</u>	<u>-</u>	<u>149,622</u>		<u>516,192</u>

Unrestricted fund donations include grants of £Nil (2020: £Nil). Restricted fund donations include grants of £122,893 (2020: £111,266).

As at 31 December 2020 the charity had accrued £103,066 for gift aid receivable on a specific donation. On receipt of the supporting documentation to the donation, gift aid did not apply to all of the receipt. As such, there was an overaccrual of gift aid receivable of £63,885 which was reversed in the year to 31 December 2021.

3 Other income

	Unrestricted funds general 2021	Unrestricted funds general 2020
	£	£
Net gain on disposal of programme related investments	<u>7,525</u>	<u>951</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Raising funds

	2021	2020
	£	£
Charitable activities		
Fundraising	46,343	39,462
<u>Investment management</u>	<u>3,822</u>	<u>2,059</u>
	<u>50,165</u>	<u>41,521</u>
For the year ended 31 December 2020		
Fundraising		39,462
Investment management		2,059
		<u>41,521</u>

5 Charitable activities

	2021	2020
	£	£
Advice, Information and Centre costs (see note)	335,283	276,573
Therapy and other direct costs	41,691	35,428
	<u>376,974</u>	<u>312,001</u>

Advice, information and centre costs relate to a contribution to Royal Surrey County Hospital salaries.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Support costs

	2021	2020	Basis of allocation
	£	£	
Accountancy	2,400	2,400	Governance
Legal and professional	966	720	Governance
General	98	1,170	Governance
	<u>3,464</u>	<u>4,290</u>	

Governance costs includes payments to the independent examiner of £2,400 (2020 - £2,400) for the examination of the accounts.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Revaluation of investments	3,935	12,430

10 Taxation

The company, being a registered charity, is exempt from corporation tax on its charitable activities.

11 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2021	124,371
At 31 December 2021	124,371
Depreciation and impairment	
At 1 January 2021	124,371
At 31 December 2021	124,371
Carrying amount	
At 31 December 2021	-
At 31 December 2020	-

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 January 2021	211,283	100	211,383
Valuation changes	3,935	-	3,935
Management fees paid	(3,822)	-	(3,822)
Investment income received	1,047	-	1,047
Disposals	7,525	-	7,525
At 31 December 2021	219,968	100	220,068
Carrying amount			
At 31 December 2021	219,968	100	220,068
At 31 December 2020	211,283	100	211,383

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	13	100	100

13 Subsidiaries

Fountain Centre Services Limited is a wholly owned subsidiary of The Fountain Centre. The company is a private company limited by shares and incorporated in England. Its registered office is The Fountain Centre, Royal Surrey County Hospital, Egerton Road, Guildford GU2 7XX. It provides therapy services to cancer patients and their carers at other hospitals.

The Fountain Centre has not prepared consolidated accounts in accordance with the exemption permitted by FRS102 as the total income of Fountain Centre Services Limited is below the consolidation threshold. Separate financial statements are prepared presenting the information of the charity as an individual undertaking.

The investment in the subsidiary is shown at the initial cost of the shares of £100, the called-up share capital. The subsidiary company has traded since 1 February 2016. In 2021 a donation of £11,050 (2020: £Nil) was received by the parent from the subsidiary.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Subsidiaries

(Continued)

	2021 £	2020 £
Capital and Reserves		
Called up share capital	100	100
Profit and loss reserve	<u>6,967</u>	<u>4,083</u>
	<u>7,067</u>	<u>4,183</u>
Net Assets		
Assets	8,844	4,343
Liabilities	<u>(1,777)</u>	<u>(160)</u>
Net Assets	<u>7,067</u>	<u>4,183</u>
Profit and Loss Account		
Sales	22,435	10,133
Direct costs	<u>(15,035)</u>	<u>(6,004)</u>
Administrative costs	<u>(4,516)</u>	<u>(16,071)</u>
Net Profit/(Loss)	<u>2,884</u>	<u>(11,941)</u>

Investments in subsidiaries are stated at cost.

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Tax recoverable on gift aided donations and trust fund distributions	24,624	104,387
Other debtors and prepayments	<u>13,335</u>	<u>6,926</u>
	<u>37,959</u>	<u>111,313</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>34,994</u>	<u>50,084</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	-	-	-	-
Investments	220,068	-	-	220,068
Current assets/(liabilities)	140,088	271,128	134,088	545,304
	<u>360,156</u>	<u>271,128</u>	<u>134,088</u>	<u>765,372</u>

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	-	-	-	-
Investments	211,383	-	-	211,383
Current assets/(liabilities)	253,414	273,664	128,916	655,994
	<u>464,797</u>	<u>273,664</u>	<u>128,916</u>	<u>867,377</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020 £	Resources expended £	Balance at 1 January 2021 £	Movement in funds		Balance at 31 December 2021 £
				Incoming resources £	Resources expended £	
Development fund	12,862	(4,000)	8,862	-	(4,000)	4,862
Garden project	6,802	-	6,802	-	-	6,802
Art project	1,884	-	1,884	-	-	1,884
Hascombe oncology support	1,179	-	1,179	-	-	1,179
Debra Stappard	9,883	-	9,883	-	-	9,883
Family Support services	95,054	-	95,054	-	-	95,054
Outreach unit	150,000	-	150,000	-	-	150,000
Penningtons	-	-	-	3,500	(2,036)	1,464
	<u>277,664</u>	<u>(4,000)</u>	<u>273,664</u>	<u>3,500</u>	<u>(6,036)</u>	<u>271,128</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
	£	Incoming resources £	Resources expended £	£
Postitive Health Programme	10,593	-	(1,200)	9,393
Teenage and Young Adult Support Group	93	-	-	93
Brain Tumour Research Fund	4,444	-	-	4,444
John Ackroyd Trust	4,000	-	-	4,000
Pranic Institute	-	12,500	(12,500)	-
Family Support Fund	49,610	75,643	(52,259)	72,994
Luigi Francescon Trust	-	75,000	(59,614)	15,386
Chemo Bus	15,500	3,750	(13,684)	5,566
Ashford Outreach Fund	14,700	-	-	14,700
Sport England	5,000	-	-	5,000
Health Education England	24,976	25,000	(49,976)	-
Arnold Clark Auto	-	1,000	-	1,000
Aviva	-	1,132	(719)	413
Toyota Fund	-	5,000	(3,900)	1,100
	<u>128,916</u>	<u>199,025</u>	<u>(193,852)</u>	<u>134,088</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

19 Designated Funds

Development Fund

The development fund was established from general funds in 2012 for the future development of the Fountain Centre. Expenditure in the amount of £4,000 was incurred in 2021 (2020: £4,000).

Garden Project Fund

The project fund was set up to design and construct a garden for use by cancer patients and their carers in an area at the side of St Luke's Cancer Centre entrance and leading to the Fountain Centre. The balance of the fund is available for maintenance and improvements to the garden. There was no expenditure in 2021.

Art Project

There was no expenditure in 2021.

Hascombe Oncology Support Fund

This was set up to provide assistance to young people with cancer.

Debra Stappard Fund

The purpose of the Fund is to look after and maintain the Debra Stappard Room in the Royal Surrey County Hospital in accordance with the original establishment of the room by the Debra Stappard Cancer Trust, which has now been wound up. The donation of £10,000 in 2004 by the trust to the company has been set aside to allow such future maintenance costs to be met.

Outreach Unit Fund

This was established from unrestricted general funds to prepare for the expected need for additional space to meet the rising demand for cancer treatment care. There are building plans for the St Lukes' Cancer Care unit within the RSCH which include positive changes for the Fountain Centre. There remains uncertainty around the situation post COVID19 and how best to provide our services.

The RSCH chemotherapy bus was launched in February 2020 and the Fountain Centre provided services for a short period before COVID 19 lockdown. Service resumed in May 2020 at a reduced level than expected and as a result the decision was made to terminate the contract in February 2021. We continue to consider the need for other premises.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

20 Restricted Funds

Positive Health Programme

The Research project is a Positive Health Programme initiative which takes a holistic view of the health of the participants to enable them to make significant lifestyle changes. It promotes the value of preventative measures aimed at the prevention of cancer or its recurrence. Participation is entirely voluntary and open to both patients who have completed treatment and to carers. It has initially been funded by a donation of £12,600 from the West Surrey Health Authority in 2001 with further funding received in 2009.

Brain Tumour Support Group

The fund was established in January 2013 for the provision of staff training and equipment to improve the treatment of skin cancer and brain tumours. The fund received donations of £Nil (2020 - £Nil) in 2021 and had outgoings of £Nil (2020 - £204).

Teenage and Young Adult Support Group

The support group was set up as a result of a new service provided by the Royal Surrey Hospital for 16 to 24-year-old cancer patients. Funds are raised by the group and used mainly for social events.

Family Support Services Fund

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. A National Lottery grant funds two full-time counsellors to meet the demand for this service. The grant totals £401,831 over five years, ending in September 2022, with £75,643 being received in 2021 (2020: £73,266). Prior to that the fund was supported by Waverley CCG.

Luigi Francescon Trust

The Trust, who had provided funding in 2019 to provide a new building for children's counselling, provided funds to finance the development of online services launched during the pandemic and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital. In 2021, they invested in Fountain Centre services further by funding an Occupational Therapist, Benefits Advisor and additional Complementary Therapy hours for three years.

21 Related party transactions

Fountain Centre Services Limited, a wholly owned subsidiary of The Fountain Centre, made a charitable donation totalling £11,050 to the charity during the year (2020: £Nil).

THE FOUNTAIN CENTRE

England & Wales - Charity number 1089086

Accounts

Charity Registration No. 1089086

Company Registration No. 04125713 (England and Wales)

THE FOUNTAIN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE FOUNTAIN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M E Read - Chairman D E C Hudson D M Roberts W Roberts M J Simpson R H Middlehurst V Mumford A Good G P Thomas M Jarratt Dr J E Whitby
Secretary	W Roberts
Charity number	1089086
Company number	04125713
Registered office	St Luke's Cancer Centre Royal Surrey County Hospital Egerton Road Guildford Surrey GU2 7XX
Independent examiner	BGM Helmores Limited 114a Cromwell Road Kensington London SW7 4AG
Bankers	HSBC Bank North Street Guildford Surrey GU1 4AF
Solicitors	Barlow Robbins The Oriel, Sydenham Road Guildford Surrey GU1 3SR

THE FOUNTAIN CENTRE

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Notes to the accounts	11 - 21

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

PURPOSES, ACTIVITIES AND ACHIEVEMENTS

The company is a charity which exists to aid the provision of information and relief to cancer patients and their families and carers mainly in Surrey, West Sussex and Hampshire.

Advice and Information

The Fountain Centre was established in 1998 in the Royal Surrey County Hospital, Guildford to provide a caring environment for patients newly diagnosed with cancer, in order to balance the traditional approaches to cancer treatment with a range of complementary therapies and individual support. The Centre is located within the St Luke's wing of the Hospital on two floors, a level A facility with treatment rooms was opened in April 2012 to extend the services provided by the original centre. Within this Centre, patients, their families and carers can make informed choices about their future and become active in their own self-management. In 2015, the Centre extended its outreach services at other local hospitals. Most administrative staff are employed by the Royal Surrey County Hospital NHS Trust, which is then in most cases, reimbursed by the company. As a temporary arrangement, additional staff have been provided for level A via the hospital at full cost to the Centre.

The Hospital provides the accommodation together with the related utilities in which the centre is located. The company contributes towards the running costs of the Centre. Therapists and volunteers are an essential part of the day to day operation. The Company funds the provision of books, leaflets, audio and video facilities to give information free of charge to those who visit the Centre. The Fountain Centre has a resource website for patients to access information and advice. As a result of COVID the service has also significantly increased its virtual and online services.

Future Strategy and purpose

In order to meet the objects of the company in support of The Fountain Centre operations, the future strategy includes seeking ways to expand the premises and facilities available to allow an increase in the services provided to meet the rise in numbers of people using the Centre year on year. To accommodate trading activities, Fountain Centre Services Limited was incorporated in 2015 and started trading on 1 February 2016. The aims set out in the Business Plan established in 2014 covering 2015 to 2020 have been pursued and updated and a centre development strategic group established to monitor, review and update the plan.

The Trustees review the Charity's objectives and activities to ensure they continue to reflect its aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that it meets the criteria in full.

Funding via Tesco's centennial grant provided us with the opportunity to create a post to work on the Hospital's new chemotherapy bus. This service began briefly in 2020. Space at Frimley Park and Ashford hospitals was identified and building in the two centres was to begin in 2020. Sadly, as a result of COVID these plans were put on hold with a view to start discussions about developing outreach services in the Autumn.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

COVID-19

The COVID-19 pandemic began during the first quarter of the year under review and has continued into 2021. The pandemic has had an impact on the services offered by the charity, fundraising, reserves and governance.

Services

Face to face services at the Centre were suspended for two weeks in mid-March and extended until further notice with the Government's announcement of social distancing restrictions on 23 March 2020. The Centre continues to offer telephone counselling, advice and support and has enhanced its website to improve signposting, recommended apps and short video material and to run virtual exercise/yoga clinics. The suspension of face-to-face services will continue until our hosts, Royal Surrey County Hospital, are able to relax their current social distancing measures.

A number of the Centre's clinical staff have volunteered to be redeployed in the hospital. As their costs will be met by the hospital this has the twin benefits of providing the hospital with additional resource and easing the financial pressure on the charity.

Fundraising

The biggest impact on the charity of the COVID-19 pandemic during 2020 was on fundraising – cancelled events, reduced income from donations and the halting of new fundraising initiatives. We are grateful, however, to existing supporters who agreed to fund the online services we launched and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital and those supporters who substantially increased the level of general unrestricted donations in 2020.

As a result, we saw a rise in net incoming resources rather than the loss forecast in last year's report. (See Results in Financial Review for more details)

Reserves

The charity's policy of maintaining a minimum of six months annual running costs as a General Reserve, coupled with the measures outlined above, meant that the COVID-19 emergency did not pose a threat to the services provided. .

Governance

We reported last year that we had been able to maintain good governance during the emergency by holding Board meetings and meetings of its key cornerstone groups via video conference. This practice has continued to the summer of 2021 and is being kept under review.

The Trustees are grateful for the unstinting efforts of their staff and volunteers during this difficult period.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Overall achievements

The service continued to provide support during 2020 and although initially we saw a drop in referral this increased after the summer and we were regularly seeing 100 referrals per month.

Our family support service continued to provide 1:1 support for children online and face to face and the children's bereavement group became a virtual group which provided regular support for children whose parent had died from cancer.

The PhD study into developing standards on coaching in cancer continued during 2020 and we are looking at publishing the results in 2022. We continued to work collaboratively with Portsmouth University, Health Education England, and Surrey and Sussex cancer alliance.

2020 has been a challenging year to continue and maintain services. We have had to look differently at how we support patients and adapt and flex our service. As a result of changes to treatment and late diagnosis the emotional, social and psychological impact of cancer is more complex and as a result we have introduced a new assessment and screening system to ensure all patients receive a full holistic assessment at the point of entry.

FINANCIAL REVIEW

Results

The net incoming resources for the year amounted to £175,110 (2019: £17,432) including net incoming resources of £37,737 (2019: £18,639) related to designated and restricted funds. At the end of the year General Unrestricted Funds amounted to £464,797 (2019: £327,424), Designated Funds £273,664 (2019: £277,664) and Restricted Funds £128,916 (2019: £87,179).

Fundraising events were restricted to online events and raised negligible sums compared with £52,944 in 2019 from events that included a Fashion show, Cathedral abseil and West End Gala. In addition, general unrestricted donations were £327,026 (2019: £157,998 (see note 3)).

Reserves Policy

The Trustees have established a policy whereby the aim is to hold General Reserves which equate to a minimum of six months of the annual running costs of operating the Fountain Centre. We are currently exceeding this reserve target and closely monitor funding needs of the charity on an ongoing basis, balancing the desire to maintain reserves with the cash requirements of developing the future strategy. The Trustees formally review the continuing appropriateness of the reserves policy on a regular basis.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Investment Policy

In October 2019, in view of the low returns available through deposit accounts, and following consultation with an independent financial adviser, Trustees agreed to a drip feed programme of investment into three funds, recommended by the financial advisor, and which reflected the cautious/moderate risk category requested by the Trustees. These funds are administered under a Standard Life Wrap to achieve greater efficiency of operation.

Due to a significant legacy and a few large donations the Fountain Centre's investment strategy was revised to manage these funds appropriately. These funds have been set aside to cover the ongoing costs of posts and their associated services currently covered by grants, which, with termination dates, may possibly not be renewed.

The Fountain Centre board felt it was appropriate to set these funds aside due to concerns regarding accessing future grants, ensuring continuity around these posts and the value they add to patient support. The investment strategy aims to invest £500,000 of Fountain Centre reserves to cover the ongoing costs of funded posts until 2025.

The investment policy adopted by the board is to make investments into managed funds with a cautious to moderate risk profile. The board has appointed an IFA (Independent Financial Adviser) to make recommendations to the Board as to which funds to invest in.

Risk Review

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have been diminished by the diversification of the sources of fundraising and the establishment of a reserves policy. Internal risks are minimised by the procedures for authorisation, before commitment and payment of all transactions and the policy of bringing forward all major projects for the approval of the Trustees and the annual operating costs budget before financial commitment is made.

Policies are reviewed on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee and registered as a charity on 26 October 2001.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. At 31 December 2020, the number of members was 8 (2019 – 9) with the total of guarantees of £80 (2019 - £90).

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. New Trustees are appointed by the unanimous agreement of the Board with the appointments ratified at the next General Meeting.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Members of the Management Committee

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M E Read - Chairman

D E C Hudson

D M Roberts

W Roberts

M J Simpson

P B Tree (Resigned 5 November 2020)

J C Hughes (Resigned 2 September 2020)

R H Middlehurst

V Mumford

A Good (Appointed 4 February 2021)

G P Thomas (Appointed 6 February 2020)

M Jarratt (Appointed 13 May 2021)

Dr J E Whitby (Appointed 13 May 2021)

A S Hodson (Appointed 14 May 2020 and resigned 7 April 2021)

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. The Trustees who served during the year and up to the date of the report are set out above.

The Directors, together with the Treasurer and the Fountain Centre manager, are responsible for the operational management of the company and for the financial and other controls, procedures and risk assessments to ensure proper husbandry of resources.

The board of Trustees meet on a regular basis to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the investment of the charity's funds and the level of reserves appropriate to each fund in order to meet their objectives.

THE FOUNTAIN CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Fountain Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

W Roberts
Trustee

Dated: 24 September 2021

THE FOUNTAIN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUNTAIN CENTRE

I report to the Trustees on my examination of the financial statements of The Fountain Centre (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Davis FCA

BGM Helmores Limited
114a Cromwell Road
Kensington
London
SW7 4AG

Dated: 27 September 2021

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	366,570	-	149,622	516,192	339,326
Charitable activities		251	-	-	251	51,328
Investments		3,098	-	-	3,098	3,493
Other income	4	951	-	-	951	-
Total income		370,870	-	149,622	520,492	394,147
<u>Expenditure on:</u>						
<u>Raising funds</u>						
Charitable activities	5	39,462	-	-	39,462	66,317
Investment management	5	2,059	-	-	2,059	-
		41,521	-	-	41,521	66,317
Charitable activities	6	200,116	4,000	107,885	312,001	306,848
Other		4,290	-	-	4,290	3,510
Total resources expended		245,927	4,000	107,885	357,812	376,675
Net gains/(losses) on investments	10	12,430	-	-	12,430	(40)
Net movement in funds		137,373	(4,000)	41,737	175,110	17,432
Fund balances at 1 January 2020		327,424	277,664	87,179	692,267	674,835
Fund balances at 31 December 2020		464,797	273,664	128,916	867,377	692,267

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FOUNTAIN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	221,271	-	118,055	339,326
Charitable activities		51,328	-	-	51,328
Investments		3,493	-	-	3,493
Total income		276,092	-	118,055	394,147
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Charitable activities	5	66,317	-	-	66,317
		66,317	-	-	66,317
Charitable activities	6	210,812	4,000	92,036	306,848
Other		3,510	-	-	3,510
Total resources expended		280,639	4,000	92,036	376,675
Net gains/(losses) on investments	10	(40)	-	-	(40)
Net movement in funds		(4,587)	(4,000)	26,019	17,432
Fund balances at 1 January 2019		332,011	281,664	61,160	674,835
Fund balances at 31 December 2019		327,424	277,664	87,179	692,267

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FOUNTAIN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	13		211,383		20,060
Current assets					
Debtors	15	111,313		26,729	
Cash at bank and in hand		594,765		698,511	
		<u>706,078</u>		<u>725,240</u>	
Creditors: amounts falling due within one year	16	<u>(50,084)</u>		<u>(53,033)</u>	
Net current assets			655,994		672,207
Total assets less current liabilities			<u>867,377</u>		<u>692,267</u>
Income funds					
Restricted funds	18		128,916		87,179
<u>Unrestricted funds</u>					
Designated funds	20	273,664		277,664	
General funds		<u>464,797</u>		<u>327,424</u>	
			738,461		605,088
			<u>867,377</u>		<u>692,267</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 August 2021

W Roberts
Trustee

A Good
Treasurer

Company Registration No. 04125713

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Fountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is St Luke's Cancer Centre, Royal Surrey County Hospital, Egerton Road, Guildford, Surrey, GU2 7XX.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income is included when receivable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Gift aid and discretionary trust fund distribution tax credits are recognised with the income to which they relate.

Legacies are treated as received when funds are notified as receivable. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Income from government and other grants whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs represent the general running of the charity and which are not in respect of the direct management and costs of generating funds and the day to day delivery of the main objectives.

Support costs are directly attributed to the activity to which they relate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line per annum
------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Debtors are measured at their transaction value less any impairment losses. They are measured at their recoverable amounts. Cash at bank and in hand are basic financial assets and include deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Creditors are measured at transaction price and recognised when the charity has a present obligation resulting from a past event and the obligation can be measured or estimated reliably (usually the invoice price).

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Covenants

In a covenant with the Royal Surrey County Hospital National Health Trust dated 21 February 2003 the Fountain Centre agreed to gift the cost of the new extension to the Hospital and in exchange the Fountain Centre will be permitted to use the whole area – including that under the covenant dated 19 July 2002 and the new extension. Subsequent two-year extensions to the initial ten-year licence have been agreed until replaced by a new Rolling Agreement with annual review taking effect from 1 February 2020. The first review is to take place by 30 September 2021, or earlier.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	327,026	149,622	476,648	276,053
Internet giving	39,544	-	39,544	63,273
	<u>366,570</u>	<u>149,622</u>	<u>516,192</u>	<u>339,326</u>
For the year ended 31 December 2019	<u>221,271</u>	<u>118,055</u>		<u>339,326</u>

Unrestricted fund donations include grants of £Nil (2019: £4,050). Restricted fund donations include grants of £111,266 (2019: £106,441).

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Other income

	Unrestricted funds general 2020 £	Total 2019 £
Net gain on disposal of programme related investments	951	-

5 Raising funds

	2020 £	2019 £
<u>Charitable activities</u>		
Fundraising	39,462	66,317
<u>Investment management</u>	2,059	-
	41,521	66,317
For the year ended 31 December 2019		
Fundraising		66,317

6 Charitable activities

	2020 £	2019 £
Advice, Information and Centre costs (see note)	276,573	263,824
Therapy and other direct costs	35,428	43,024
	312,001	306,848

Advice, information and centre costs relate to a contribution to Royal Surrey County Hospital salaries.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	2020 £	2019 £	Basis of allocation
Accountancy	2,400	2,340	Governance
Legal and professional	720	-	Governance
General	1,170	1,170	Governance
	<u>4,290</u>	<u>3,510</u>	

Governance costs includes payments to the independent examiner of £2,400 (2019- £2,340) for the examination of the accounts.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

10 Net gains/(losses) on investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Revaluation of investments	<u>12,430</u>	<u>(40)</u>

11 Taxation

The company, being a registered charity, is exempt from corporation tax on its charitable activities.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2020	124,371
At 31 December 2020	124,371
Depreciation and impairment	
At 1 January 2020	124,371
At 31 December 2020	124,371
Carrying amount	
At 31 December 2020	-
At 31 December 2019	-

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Other investments	Total £
Cost or valuation				
At 1 January 2020	19,860	100	100	20,060
Additions	180,000	-	-	180,000
Valuation changes	11,411	(88)	-	11,323
At 31 December 2020	211,271	12	100	211,383
Carrying amount				
At 31 December 2020	211,271	12	100	211,383
At 31 December 2019	19,860	100	100	20,060

	Notes	2020 £	2019 £
Other investments comprise:			
Investments in subsidiaries	14	100	100

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Subsidiaries

Fountain Centre Services Limited is a wholly owned subsidiary of The Fountain Centre. The company is a private company limited by shares and incorporated in England. Its registered office is The Fountain Centre, Royal Surrey County Hospital, Egerton Road, Guildford GU2 7XX. It provides therapy services to cancer patients and their carers at other hospitals.

The Fountain Centre has not prepared consolidated accounts in accordance with the exemption permitted by FRS102 as the total income of Fountain Centre Services Limited is below the consolidation threshold. Separate financial statements are prepared presenting the information of the charity as an individual undertaking.

The investment in the subsidiary is shown at the initial cost of the shares of £100, the called-up share capital. The subsidiary company has traded since 1 February 2016. In 2020 a donation of £Nil (2019: £16,025) was received by the parent from the subsidiary.

	2020	2019
	£	£
Capital and Reserves		
Called up share capital	100	100
Profit and loss reserve	3,843	16,025
	3,943	16,125
Net Assets		
Assets	4,103	18,517
Liabilities	(160)	(2,392)
Net Assets	3,943	16,125
Profit and Loss Account		
Sales	9,893	49,725
Direct costs	(6,004)	(33,632)
Administrative costs	(16,071)	(16,053)
Net (Loss) Profit	(12,182)	40

Investments in subsidiaries are stated at cost.

15 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Tax recoverable on gift aided donations and trust fund distributions	104,387	906
Other debtors and prepayments	6,926	25,823
	111,313	26,729

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	50,084	53,033

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of net assets between funds

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	-	-	-	-
Investments	211,383	-	-	211,383
Current assets/(liabilities)	253,414	273,664	128,916	655,994
	<u>464,797</u>	<u>273,664</u>	<u>128,916</u>	<u>867,377</u>

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2019 are represented by:				
Tangible assets	-	-	-	-
Investments	20,060	-	-	20,060
Current assets/(liabilities)	307,364	87,179	277,664	672,207
	<u>327,424</u>	<u>87,179</u>	<u>277,664</u>	<u>692,267</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Postitive Health Programme	11,642	620	(1,669)	10,593
Teenage and Young Adult Support Group	93	-	-	93
Brain Tumour Research Fund	4,648	-	(204)	4,444
John Ackroyd Trust	4,000	-	-	4,000
Pranic Institute	21,616	-	(21,616)	-
Family Support Fund	37,680	73,266	(61,336)	49,610
Luigi Francescon Trust	-	23,036	(23,036)	-
Chemo Bus	7,500	8,000	-	15,500
Ashford Outreach Fund	-	14,700	-	14,700
Sport England	-	5,000	-	5,000
Health Education England	-	25,000	(24)	24,976
	<u>87,179</u>	<u>149,622</u>	<u>(107,885)</u>	<u>128,916</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted Funds

Positive Health Programme

The Research project is a Positive Health Programme initiative which takes a holistic view of the health of the participants to enable them to make significant lifestyle changes. It promotes the value of preventative measures aimed at the prevention of cancer or its recurrence. Participation is entirely voluntary and open to both patients who have completed treatment and to carers. It has initially been funded by a donation of £12,600 from the West Surrey Health Authority in 2001 with further funding received in 2009.

Brain Tumour Support Group

The fund was established in January 2013 for the provision of staff training and equipment to improve the treatment of skin cancer and brain tumours. The fund received donations of £Nil (2019 - £735) in 2020 and had outgoings of £204 (2019 - £860).

Teenage and Young Adult Support Group

The support group was set up as a result of a new service provided by the Royal Surrey Hospital for 16 to 24-year-old cancer patients. Funds are raised by the group and used mainly for social events.

Family Support Services Fund

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. A National Lottery grant funds two full-time counsellors to meet the demand for this service. The grant totals £326,188 over five years, ending in September 2022, with £73,266 being received in 2020 (2019: £106,440). Prior to that the fund was supported by Waverley CCG.

Luigi Francescon Trust

The Trust, who had provided funding in 2019 to provide a new building for children's counselling, provided funds to finance the development of online services launched during the pandemic and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital.

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Resources expended	Balance at 1 January 2020	Resources expended	Balance at 31 December 2020
	£	£	£	£	£
Development fund	16,862	(4,000)	12,862	(4,000)	8,862
Garden project	6,802	-	6,802	-	6,802
Art project	1,884	-	1,884	-	1,884
Hascombe oncology support	1,179	-	1,179	-	1,179
Debra Stappard	9,883	-	9,883	-	9,883
Family Support services	95,054	-	95,054	-	95,054
Outreach unit	150,000	-	150,000	-	150,000
	<u>281,664</u>	<u>(4,000)</u>	<u>277,664</u>	<u>(4,000)</u>	<u>273,664</u>

THE FOUNTAIN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

21 Designated Funds

Development Fund

The development fund was established from general funds in 2012 for the future development of the Fountain Centre. Expenditure in the amount of £4,000 was incurred in 2020 (2019: £4,000).

Garden Project Fund

The project fund was set up to design and construct a garden for use by cancer patients and their carers in an area at the side of St Luke's Cancer Centre entrance and leading to the Fountain Centre. The balance of the fund is available for maintenance and improvements to the garden. There was no expenditure in 2020.

Art Project

There was no expenditure in 2020.

Hascombe Oncology Support Fund

This was set up to provide assistance to young people with cancer.

Debra Stappard Fund

The purpose of the Fund is to look after and maintain the Debra Stappard Room in the Royal Surrey County Hospital in accordance with the original establishment of the room by the Debra Stappard Cancer Trust, which has now been wound up. The donation of £10,000 in 2004 by the trust to the company has been set aside to allow such future maintenance costs to be met.

Outreach Unit Fund

This was established from unrestricted general funds to prepare for the expected need for additional space to meet the rising demand for cancer treatment care. There are building plans for the St Lukes' Cancer Care unit within the RSCH which include positive changes for the Fountain Centre. There remains uncertainty around the situation post COVID19 and how best to provide our services.

The RSCH chemotherapy bus was launched in February 2020 and the Fountain Centre provided services for a short period before COVID 19 lockdown. Service resumed in May 2020 at a reduced level than expected and as a result the decision was made to terminate the contract in February 2021. We continue to consider the need for other premises.

22 Related party transactions

Fountain Centre Services Limited, a wholly owned subsidiary of the Fountain Centre, made a charitable donation totalling £Nil to the charity during the year (2019: £16,025).