

THE GOLDCREST FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity No. 1089085

THE GOLDCREST FOUNDATION

Annual Report for the year ended 31 March 2025

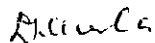
The Goldcrest Foundation is constituted by Deed of Trust and is a registered charity No. 1089085. Its address is 3 Hardman Street, 1st Floor, Spinningfields Manchester M3 3HF. The charity trustees during the year to 31 March 2025 were:-

Mr Darshan Lal Chawla
Mr Ravinder Chawla
Mr Kulvinder Chawla
Mrs Ranjit Chawla

The object of the Charity is to provide:

- 1) Aid to those in immediate need as a result of natural disaster(s)
- 2) Aid towards the maintenance refurbishment and rebuilding of Sikh and Hindu temples.
- 3) The relief of financial hardship.

The unspent reserves at 31 March 2025 were £1,177,094. The trustees envisage these will be utilised in the near future by donating to worthy charitable causes.



Darshan Lal Chawla
Chairman
On behalf of the Board

6
..... May 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GOLDCREST FOUNDATION**

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 3 to 4.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act
FOR THE YEAR ENDED 31 MARCH 2025
Commission under section 145(5) (b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) Which give me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Devshi Chothani FCA
DBF ASSOCIATES
Chartered Accountants
10 Park Place
Manchester M4 4EY

7 May 2025

THE GOLDCREST FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES**

	2025	2024
	£	£
Incoming Resources		
Donations	102,500	102,500
Investment Income	27,400	37,386
Total Incoming Resources	<u>129,900</u>	<u>139,886</u>

FOR THE YEAR ENDED 31 MARCH 2025

Charitable Resources Expended		
Donations to Charities	60,000	15,000
Bank charges	100	24
Net Incoming Resources	<u>69,800</u>	<u>124,862</u>

Funds B/fwd 31 March 2024		
Funds C/fwd 31 March 2025	<u>69,800</u>	<u>124,862</u>

Balance Sheet as at 31 March 2025		2025	2024
	Notes	£	£
CURRENT ASSETS			
Cash at Current Account		11,092	11,192
Cash at Deposit Account		-	-
Other debtors		307,500	265,000
Loan to Goldcrest Distribution Ltd		713,516	691,516
Loan to Goldcrest Finance Ltd		144,986	139,586
Net Assets		<u>1,177,094</u>	<u>1,107,294</u>

FUNDS			
General purpose funds		<u>1,177,094</u>	<u>1,107,294</u>

THE GOLDCREST FOUNDATION

1) Accounting Policies

These accounts have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Charities SORP.

2) Trustees' Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustees or to any person or persons known to be connected with any of them.