

THE GOLDCREST FOUNDATION

England & Wales · Charity number 1089085

Details

Status Registered

Legal form Other

Registered 2001-10-26

Register [View on the Charity Commission register](#)

Contact

Address Goldcrest Foundation
3 Hardman Street
1st Floor
Spinningfields
Manchester
M3 3HF

Phone 01618394791

Email goldcrestMCR@outlook.com

Activities

Objects: 1) TO PROVIDE AID TO THOSE IN IMMEDIATE NEED AS A RESULT OF NATURAL DISASTER(S)2) TO PROVIDE AID TOWARDS THE MAINTENANCE REFURBISHMENT AND REBUILDING OF SIKH AND HINDU TEMPLES3) THE RELIEF OF FINANCIAL HARDSHIP

Activities: General charitable purposes. Overseas aid/famine relief/help alleviate poverty.

Classification

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- India
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£129,900	£60,100	-	-
2024-03-31	£139,886	£15,024	-	-
2023-03-31	£129,900	£28,000	-	-
2022-03-31	£118,000	£12,507	-	-
2021-03-31	£97,500	£20,500	-	-

Trustees

Name	Role	Appointed
DARSHAN CHAWLA		2022-04-01
MR R CHAWLA		
MRS R CHAWLA		

THE GOLDCREST FOUNDATION

England & Wales - Charity number 1089085

Accounts

THE GOLDCREST FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity No. 1089085

THE GOLDCREST FOUNDATION

Annual Report for the year ended 31 March 2025

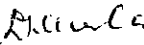
The Goldcrest Foundation is constituted by Deed of Trust and is a registered charity No. 1089085. Its address is 3 Hardman Street, 1st Floor, Spinningfields Manchester M3 3HF. The charity trustees during the year to 31 March 2025 were:-

Mr Darshan Lal Chawla
Mr Ravinder Chawla
Mr Kulvinder Chawla
Mrs Ranjit Chawla

The object of the Charity is to provide:

- 1) Aid to those in immediate need as a result of natural disaster(s)
- 2) Aid towards the maintenance refurbishment and rebuilding of Sikh and Hindu temples.
- 3) The relief of financial hardship.

The unspent reserves at 31 March 2025 were £1,177,094. The trustees envisage these will be utilised in the near future by donating to worthy charitable causes.


Darshan Lal Chawla
Chairman
On behalf of the Board

6
..... May 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GOLDCREST FOUNDATION**

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 3 to 4.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

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- a) examine the accounts under section 145 of the 2011 Act
FOR THE YEAR ENDED 31 MARCH 2025
Commission under section 145(5) (b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) Which give me reasonable cause to believe that in any material respect the requirements:
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- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Devshi Chothani FCA
DBF ASSOCIATES
Chartered Accountants
10 Park Place
Manchester M4 4EY

...7... May 2025

THE GOLDCREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

	2025	2024
	£	£
Incoming Resources		
Donations	102,500	102,500
Investment Income	27,400	37,386
Total Incoming Resources	<u>129,900</u>	<u>139,886</u>
 FOR THE YEAR ENDED 31 MARCH 2025		
Charitable Resources Expended		
Donations to Charities	60,000	15,000
Bank charges	100	24
Net Incoming Resources	<u>69,800</u>	<u>124,862</u>
Funds B/fwd 31 March 2024		
Funds C/fwd 31 March 2025	<u>69,800</u>	<u>124,862</u>

Balance Sheet as at 31 March 2025		2025	2024
	Notes	£	£
CURRENT ASSETS			
Cash at Current Account		11,092	11,192
Cash at Deposit Account		-	-
Other debtors		307,500	265,000
Loan to Goldcrest Distribution Ltd		713,516	691,516
Loan to Goldcrest Finance Ltd		144,986	139,586
Net Assets		<u>1,177,094</u>	<u>1,107,294</u>
 FUNDS			
General purpose funds		<u>1,177,094</u>	<u>1,107,294</u>

THE GOLDCREST FOUNDATION

1) Accounting Policies

These accounts have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Charities SORP.

2) Trustees' Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustees or to any person or persons known to be connected with any of them.

THE GOLDCREST FOUNDATION

England & Wales - Charity number 1089085

Accounts

THE GOLDCREST FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity No. 1089085

THE GOLDCREST FOUNDATION

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Mrs Ranjit Chawla

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- 1) Aid to those in immediate need as a result of natural disaster(s)
- 2) Aid towards the maintenance refurbishment and rebuilding of Sikh and Hindu temples.
- 3) The relief of financial hardship.

The unspent reserves at 31 March 2024 were £1,107,294. The trustees envisage these will be utilised in the near future by donating to worthy charitable causes.

A Chawla
Darshan Lal Chawla
Chairman
On behalf of the Board

22... October 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GOLDCREST FOUNDATION**

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Devshi Chothani FCA
DBF ASSOCIATES
Chartered Accountants
10 Park Place
Manchester M4 4EY

2.2... October 2024

THE GOLDCREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

	2024	2023
	£	£
Incoming Resources		
Donations	102,500	102,500
Investment Income	37,386	27,400
Total Incoming Resources	<u>139,886</u>	<u>129,900</u>
FOR THE YEAR ENDED 31 MARCH 2024		
Charitable Resources Expended		
Donations to Charities	15,000	28,000
Bank charges	24	15
Net Incoming Resources	<u>124,862</u>	<u>101,885</u>
Funds B/fwd 31 March 2023		
Funds C/fwd 31 March 2024	<u>124,862</u>	<u>101,885</u>
 Balance Sheet as at 31 March 2024		
	2024	2023
	£	£
CURRENT ASSETS		
Cash at Current Account	11,192	15,416
Cash at Deposit Account	-	-
Other debtors	265,000	162,500
Loan to Goldcrest Distribution Ltd	691,516	669,516
Loan to Goldcrest Finance Ltd	139,586	135,000
Net Assets	<u>1,107,294</u>	<u>982,432</u>
 FUNDS		
General purpose funds	<u>1,107,294</u>	<u>982,432</u>

THE GOLDCREST FOUNDATION

1) Accounting Policies

These accounts have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Charities SORP.

2) Trustees' Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustees or to any person or persons known to be connected with any of them.

THE GOLDCREST FOUNDATION

England & Wales - Charity number 1089085

Accounts

THE GOLDCREST FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity No. 1089085

THE GOLDCREST FOUNDATION

Annual Report for the year ended 31 March 2023

The Goldcrest Foundation is constituted by Deed of Trust and is a registered charity No. 1089085. Its address is Unit 4, Trafalgar Business Park, Broughton Lane, Manchester M8 9TZ. The charity trustees during the year to 31 March 2023 were:-

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- 1) Aid to those in immediate need as a result of natural disaster(s)
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- 3) The relief of financial hardship.

The unspent reserves at 31 March 2023 were £982,432. The trustees envisage these will be utilised in the near future by donating to worthy charitable causes.

Darshan Lal Chawla
Chairman
On behalf of the Board

..... October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
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Devshi Chothani FCA
DBF ASSOCIATES
Chartered Accountants
10 Park Place
Manchester M4 4EY

..... October 2023

THE GOLDCREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

	2023	2022
	£	£
Incoming Resources		
Donations	102,500	97,500
Investment Income	<u>27,400</u>	<u>20,500</u>
Total Incoming Resources	129,900	118,000
FOR THE YEAR ENDED 31 MARCH 2023		
Charitable Resources Expended		
Donations to Charities	28,000	12,500
Bank charges	<u>15</u>	<u>7</u>
Net Incoming Resources	101,885	105,493
Funds B/fwd 31 March 2022	<u>101,885</u>	<u>105,493</u>
Funds C/fwd 31 March 2023		
Balance Sheet as at 31 March 2023	2023	2022
	£	£
CURRENT ASSETS		
Cash at Current Account	15,416	529
Cash at Deposit Account	-	1
Other debtors	162,500	97,500
Loan to Goldcrest Distribution Ltd	669,516	647,516
Loan to Goldcrest Finance Ltd	<u>135,000</u>	<u>135,000</u>
Net Assets	<u>982,432</u>	<u>880,546</u>
FUNDS		
General purpose funds	<u>982,432</u>	<u>880,546</u>

THE GOLDCREST FOUNDATION

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England & Wales - Charity number 1089085

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- 3) The relief of financial hardship.

The unspent reserves at 31 March 2022 were £880,546. The trustees envisage these will be utilised in the near future by donating to worthy charitable causes.

D.L.C

Darshan Lal Chawla
Chairman
On behalf of the Board

17 January 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
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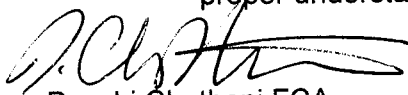
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17
..... January 2023

THE GOLDCREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

	2022	2021
	£	£
Incoming Resources		
Donations	97,500	97,500
Investment Income	20,500	19,500
Total Incoming Resources	<u>118,000</u>	<u>117,000</u>

FOR THE YEAR ENDED 31 MARCH 2022

Charitable Resources Expended

Donations to Charities	12,500	20,500
Bank charges	7	33
Net Incoming Resources	<u>105,493</u>	<u>96,533</u>
Funds B/fwd 31 March 2021		
Funds C/fwd 31 March 2022	<u>105,493</u>	<u>96,533</u>

Balance Sheet as at 31 March 2022

	2022	2021
	£	£
CURRENT ASSETS		
Cash at Current Account	529	65,536
Cash at Deposit Account	1	1
Other debtors	97,500	97,500
Loan to Goldcrest Distribution Ltd	647,516	477,016
Loan to Goldcrest Finance Ltd	135,000	135,000
Net Assets	<u>880,546</u>	<u>775,053</u>
FUNDS		
General purpose funds	<u>880,546</u>	<u>775,053</u>

THE GOLDCREST FOUNDATION

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England & Wales - Charity number 1089085

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Charity No. 1089085

THE GOLDCREST FOUNDATION

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Mrs Ranjit Chawla

FOR THE YEAR ENDED 31 MARCH 2021

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The unspent reserves at 31 March 2021 were £775,053. The trustees envisage these will be utilised in the near future by donating to worthy charitable causes.



Darshan Lal Chawla
Chairman
On behalf of the Board

27.. July 2021

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2.7. July 2021

THE GOLDCREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

	2021	2020
	£	£
Incoming Resources		
Donations	97,500	99,400
Investment Income	19,500	16,000
Total Incoming Resources	<u>117,000</u>	<u>115,400</u>

FOR THE YEAR ENDED 31 MARCH 2021

Charitable Resources Expended

Donations to Charities	20,500	20,000
Bank charges	- 33	60
Net Incoming Resources	<u>96,533</u>	<u>95,340</u>

Funds B/fwd 31 March 2020

Funds C/fwd 31 March 2021

96,533

95,340

Balance Sheet as at 31 March 2021

	2021	2020
	£	£
CURRENT ASSETS		
Cash at Current Account	65,536	2,503
Cash at Deposit Account	1	1
Other debtors	97,500	80,000
Loan to Goldcrest Distribution Ltd	477,016	461,016
Loan to Goldcrest Finance Ltd	135,000	135,000
Net Assets	<u>775,053</u>	<u>678,520</u>
FUNDS		
General purpose funds	<u>775,053</u>	<u>678,520</u>

THE GOLDCREST FOUNDATION

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