



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From: 29<sup>th</sup> November 2023**  
**To: 28<sup>th</sup> November 2024**

**Period start date**  
**Period end date**

**Charity name: The Robey Trust Ltd**

**Charity registration number: 1089025**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To advance public STEM education in all aspects of the design, building, function, maintenance and operation of heritage engineering items, including steam engines, plant, apparatus and equipment and in particular engines made by Robey of Lincoln, and to this end acquire, restore, operate, preserve and display them for the benefit of the public.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>In all activities carried out in the year the trustees have had regard to the guidance on Public Benefit issued by the charity commission.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>Despite challenging circumstances of costly transport we attended and provided support to a number of local events in Tavistock and to events elsewhere in the Devon &amp; Cornwall region. All these events raise money for various charities as well providing education and entertainment for the visiting public.</b></p> <p><b>Additionally, various visiting groups of enthusiasts had organised visits to our premises where stationary engines were demonstrated, a road engine was in steam and detailed brief on the products of Robey of Lincoln and steam traction were provided. Both the distant events and events held at our 'works' are in line with our status as an educational charity.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>There was a net cash inflow of £8,754.85 during the year. Closing bank balance was £26,568.29 comprising £12,289.43 in the Current Account, £1,666.72 in Cash and £12,612.14 in the Restricted Fund, which is primarily ring fenced for Stumbles' boiler repairs but now also containing a smaller amount for the Tri-tandem (income from driving experiences) and £5,000 for interest earning purposes.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Steam vehicles require periodic repair works to boilers, which can be an irregular but significant outlay. The building requires ongoing maintenance works. Both of these require money to be held in reserve for the occasions that significant spending is required.</b>
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Events and donations</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<b>Inflation's effect on running costs and the ability to keep up with this inexorable rise through fundraising etc. Access to quality steam coal allowing the continued running of the road steam fleet, the biggest attraction for the public.</b>
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Memorandum and Articles of Association dated 30<sup>th</sup> May 2001.</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Limited company registered as a charity on 24<sup>th</sup> October 2001.</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>New trustees can be nominated for selection during the annual AGM, thus the membership is free to nominate a candidate, independent of the board. Trustees are required to stand for re-election every three years. Occupation of posts (chair, treasurer etc) decided by Trustees.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	The Robey Trust Ltd
Other name the charity uses	
Registered charity number	1089025
Charity's principal address	The Works Parade Business Park Pixon Lane Tavistock PL19 9RQ

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	A Masters	Chair		
2	H Edwards			
3	J Ayland	Secretary		
4	B Edwards	Treasurer		
5	J Turner			
6	G Skinner			
7	S Parrott			
8	S Ellis			
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**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

B Edwards

Full name(s)

Bryan Edwards

Position (eg Secretary,  
Chair, etc)

Treasurer

Date

8/10/2025

# The Robey Trust Ltd

Registered Office:

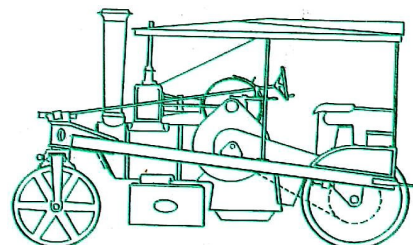
**The Works**

Parade Business Park

Pixon Lane, Tavistock,

Devon PL19 9RQ

[www.therobeytrust.co.uk](http://www.therobeytrust.co.uk)



**Supported by The Heritage Lottery Fund**

Registered Educational Charity No 1089025

A Company Limited by Guarantee No 4225304

Supported by  
**The National Lottery**  
through the Heritage Lottery Fund



## Summary Income & Expenditure Accounts for Year Ending 28 November 2024

<u>Income</u>			<u>Expenditure</u>		
	current year	prior year		current year	prior year
Subscriptions	839.00	786.00	Engine Costs	5,229.26	3,329.49
Donations	4,176.49	5,429.72	Capital Expenditure	1,242.00	0.00
Steam Fair & Events	16,205.50	11,556.09	Premises Cost	5,142.57	5,776.47
Building Grants	0.00	0.00	Historic Artefacts	0.00	0.00
Restoration Grants	0.00	1,612.38	Steam Fair & Events	4,505.00	6,983.34
Loans	0.00	0.00	Administration	237.41	157.39
Merchandise	1,000.00	1,134.39	Consumables	253.01	135.49
Miscellaneous	5,514.18	4,347.49	Miscellaneous	2,371.07	1,817.65
	<b>£27,735.17</b>	<b>£24,866.07</b>		<b>£18,980.32</b>	<b>£18,199.83</b>
Add Opening Balance	17,813.44	11,147.20	<b>Funds</b>		
	45,548.61	36,013.27	TSB Bank - Current A/c	12,289.43	12,150.63
Less Expenditure	18,980.32	18,199.83	TSB Bank - Restricted Funds A/c	12,612.14	4,712.55
			Cash in Hand	1,666.72	950.26
<b>Closing Balances</b>	<b>£26,568.29</b>	<b>£17,813.44</b>		<b>£26,568.29</b>	<b>£17,813.44</b>

For the year ending 28<sup>th</sup> November 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:

Director



**Independent Examiner's Report to the Trustees of The Robey Trust Ltd**  
**Charity no. 1089025**

I report to the trustees on my examination of the accounts of The Robey Trust Ltd (the Charity) for the year ended 28<sup>th</sup> November 2024.

**Responsibilities and basis of the report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE  
Barretts  
22 Union Street  
Newton Abbot TQ12 2JS

23<sup>rd</sup> October 2025