

The Robey Trust Ltd

Treasurer's Report to the 2023 AGM for the FY ended 28 November 2022

INCOME

Income for the year amounted to £27,340.50, the major sources being - **Steam Fairs & Events** £11,624.52, **Donations** £4,206.43, **Restoration Grants** £5,085.00 (AIA for Stumbles). Other significant receipts derived from **Miscellaneous** £4,946.82, including a Gift Aid claim for £1,368.56.

EXPENDITURE

Expenditure for the year amounted to £23,066.43, significant expenditure arising from – **Engine Costs** £8,777.96 (engine insurance £1,000.10; Stumbles firebox 50% £4,980.00; Stumbles cylinder rebore £840); **Premises Costs** £5,852.31 (building insurance £3,170.50; Electricity costs £1,200; Land purchase loan repayments £1,000); **Steam Fair & events** £6,537.57 (£3,150 transport costs; £1,700 coal); **Miscellaneous** £1,792.94 (tree surgery £250; trailer tyres £236; signs, banners £415).

CASHFLOW

There was a net cash inflow of £4,274.07 during the year. Closing bank balance was £11,147.20 comprising £8,521.06 in the Current Account, £1,375.19 in Cash and £1,250.95 in the Restricted Fund, which is ring fenced for Stumbles' boiler repairs.

CAPITAL EXPENDITURE

None for this financial year.

OVERVIEW

Thanks to grants, primarily from the AIA, and the re-opening of events after a three-year hiatus, , the Trust remained solvent. The main priority for the FY 2021/2022 was to reopen revenue streams that had been largely closed off during COVID. The AIA Stumbles grant money awarded so far has been spent but the next phase of works will be less costly. The Trust is also allocating £500 per year into the Restricted Fund for that work (matched by a donation from BE) so gradually building up a 'war chest'. Land purchase loans have now been fully repaid. A loan of £5,000, that was made to RTL to enable drawdown of the AIA grant, will be repayable over the next five years (2023 – 2027). We continued to receive 20% discretionary council tax relief, worth ~£1,665.

AT 2023 AGM (1st April 23)

Bank balance as of the date of this report is £14,826.24, comprising of £1,082.31 in Cash, £9,988.90 in the Current Account and £3,755.03 in the Restricted Account. Transport costs have become a concern and may curtail activities if the situation does not improve. Energy costs are also a concern. We are expecting to receive the final ~10% (£1,607) of the AIA grant at some point. The Council tax relief is in place for tax year 2023/24. Thanks to various successful events, donations etc we entered 2023 in a relatively strong financial position.

Bryan Edwards
Treasurer
31 March 2023

The Robey Trust Ltd

Membership Secretary's Report to the 2023 AGM for the year Jan - Dec 2022

Membership at 31 December 2022 was 56 (63 in 2021). This total is made up of 44 (52) paid-up members, 3 family members, 8 (7) honorary members plus our patron, Roger Pridham.

The total of membership subscriptions received during the year was £804 (£911) and donations added to subscriptions totalled £1,062 (£1,190).

During the year we had 3 new members, none are contributors at the Works.

We encourage members to receive their copies of The Globe by email as it is 'no cost' to the Trust against increasing costs of postage. For 2022 the split was 80% receiving by email, against 20% by post. Unfortunately the six copies of each issue that we are obliged to send to the British Library (1) and the Agency for Legal Deposit Libraries (5) have to be paper copies and posted.

By decision of the Board membership subscription rates for 2022 remained unchanged as follows:

Members in employment or family membership	£22.00
Students, unemployed, in retirement [over 65]	£14.00
Overseas members who receive their newsletters by email	£22.00
Overseas members	£27.00

The half-subscription rate concession for joining after June 1 remained in place.

AT 2023 AGM

2023 membership at the date of this report is currently 49. This total is made up of 38 paid-up members, 2 family members, 8 honorary members plus our patron. To date subscriptions of £692 and donations of £1,127 have been received.

Bryan Edwards
Membership Secretary
31 March 2023.

The Robey Trust Ltd

Registered Office:

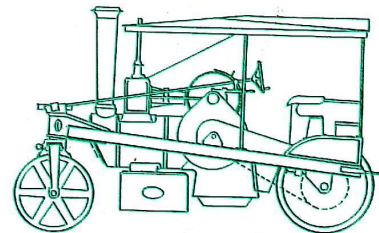
The Works

Parade Business Park

Pixon Lane, Tavistock,

Devon PL19 9RQ

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Supported by The Heritage Lottery Fund

Registered Educational Charity No 1089025

A Company Limited by Guarantee No 4225304

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The National Lottery
through the Heritage Lottery Fund



Summary Income & Expenditure Accounts for Year Ending 28 November 2022

<u>Income</u>			<u>Expenditure</u>		
	current year	prior year		current year	prior year
Subscriptions	849.00	915.00	Engine Costs	8,777.96	28,358.07
Donations	4,206.43	3,422.59	Capital Expenditure	0.00	0.00
Steam Fair & Events	11,624.52	2,064.15	Premises Cost	5,852.31	6,713.61
Building Grants	0.00	8,730.00	Historic Artefacts	0.00	0.00
Restoration Grants	5,085.00	16,007.62	Steam Fair & Events	6,537.57	1,137.12
Loans	0.00	0.00	Administration	32.64	79.92
Merchandise	628.73	47.10	Consumables	73.01	189.67
Miscellaneous	4,946.82	3,168.11	Miscellaneous	1,792.94	3,314.73
	£27,340.50	£34,354.57		£23,066.43	£39,793.12
Add Opening Balance	6,873.13	12,311.68	<u>Funds</u>		
	34,213.63	46,666.25	TSB Bank - Current A/c	8,521.06	3,370.52
Less Expenditure	23,066.43	39,793.12	TSB Bank - Restricted Funds A/c	1,250.95	2,250.16
			Cash in Hand	1,375.19	1,252.45
Closing Balances	£11,147.20	£6,873.13		£11,147.20	£6,873.13

For the year ending 28th November 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:

Director

The Robey Trust Ltd

Registered Office:

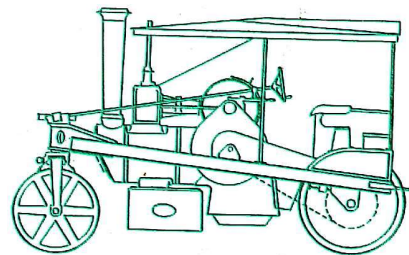
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Balance Sheet for Year Ending 28 November 2022

Fixed Assets	2020/21	2021/22	Movement
Steam Road Vehicles	50,000.00	53,300.00	3,300.00
Stationary Steam & Plant	9,550.00	9,550.00	-
Stationary Diesel & Plant	3,996.18	3,996.18	-
Trailers & Misc. Vehicles	2,100.00	2,100.00	-
Machine Tools & Workshop Equipment	15,526.98	15,526.98	-
Buildings & Land	229,643.43	229,643.43	-
	£310,816.59	£314,116.59	£3,300.00
Loans outstanding	-£6,000.00	-£5,000.00	£1,000.00
Current Assets			
Cash in Hand and at Bank	4,622.97	9,896.25	5,273.28
Restricted Funds Account	2,250.16	1,250.95	-999.21
Closing Balances	£6,873.13	£11,147.20	£4,274.07
Total Assets	£311,689.72	£320,263.79	£8,574.07

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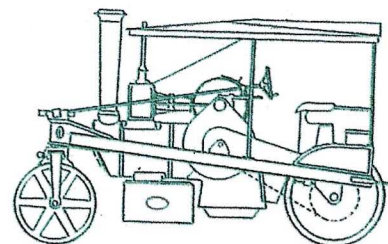
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Richard Jones

Director

Independent Examiner

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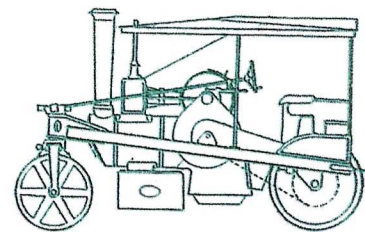
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