

The Robey Trust Ltd

Registered Office:

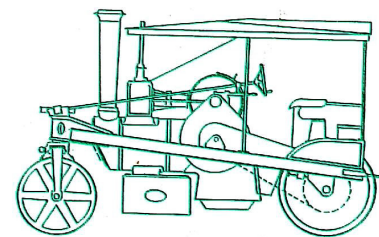
The New Perseverance Ironworks

Parade Business Park

Pixon Lane, Tavistock,

Devon PL19 9RQ

www.therobeytrust.co.uk



Supported by The Heritage Lottery Fund

Registered Educational Charity No 1089025

A Company Limited by Guarantee No 4225304



Supported by
The National Lottery
through the Heritage Lottery Fund



Summary Income & Expenditure Accounts for Year Ending 28 November 2020

<u>Income</u>			<u>Expenditure</u>		
	current year	prior year		current year	prior year
Subscriptions	832.00	1,047.00	Engine Costs	5,493.39	2,842.21
Donations	5,850.24	5,878.90	Capital Expenditure	0.00	1,100.00
Steam Fair & Events	667.11	6,820.43	Premises Cost	3,131.24	4,449.30
Building Grants	0.00	0.00	Historic Artefacts	0.00	1,918.80
Restoration Grants	0.00	0.00	Steam Fair & Events	441.60	4,866.82
Loans	5,000.00	0.00	Administration	0.00	69.30
Merchandise	10.00	0.00	Consumables	496.59	0.00
Miscellaneous	4,167.25	5,941.22	Miscellaneous	4,860.43	3,901.14
	£16,526.60	£19,687.55		£14,423.25	£19,147.57
Add Opening Balance	10,208.33	9,668.35	Funds		
	26,734.93	29,355.90	TSB Bank - Current A/c	7,149.24	5,674.94
Less Expenditure	14,423.25	19,147.57	TSB Bank - Restricted Funds A/c	3,924.46	3,369.52
			Cash in Hand	1,237.98	1,163.87
Closing Balances	£12,311.68	£10,208.33		£12,311.68	£10,208.33

For the year ending 28th November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:

Director

The Robey Trust Ltd

Registered Office:

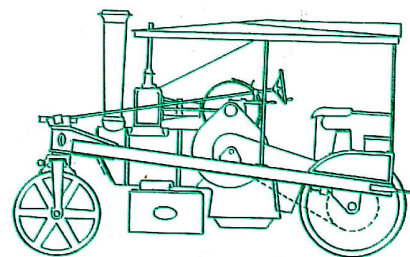
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Balance Sheet for Year Ending 28 November 2020

Fixed Assets	2018/19	2019/20	Movement
Steam Road Vehicles	50,000.00	50,000.00	-
Stationary Steam & Plant	9,550.00	9,550.00	-
Stationary Diesel & Plant	3,996.18	3,996.18	-
Trailers & Misc. Vehicles	2,100.00	2,100.00	-
Machine Tools & Workshop Equipment	15,526.98	15,526.98	-
Buildings & Land	229,643.43	229,643.43	-
	£310,816.59	£310,816.59	£0.00
Current Assets			
Cash in Hand and at Bank	6,838.81	8,387.22	1,548.41
Restricted Funds Account	3,369.52	3,924.46	554.94
Closing Balances	£10,208.33	£12,311.68	£2,103.35
Total Assets	£321,024.92	£323,128.27	£2,103.35

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Signed:

Director

The Robey Trust Ltd

Membership Secretary's Report to the 2022 AGM for the year January to December 2021

Membership at December 31, 2021 was 63 (62 in 2020). This total is made up of 52 paid-up members, 3 family members and 7 honorary members plus our patron, Roger Pridham.

The total of membership subscriptions received during the year was £911 (£840) and donations added to subscriptions totalled £1,190 (£868).

During the year we had 7 new members, of whom 2 are contributors at the Works.

We encourage members to receive their copies of The Globe by email as it is 'no cost' to the Trust against increasing costs of postage. For 2021 the split was 81% receiving by email, against 19% by post. Unfortunately the six copies of each issue that we are obliged to send to the British Library and the Agency for Legal Deposit Libraries have to be hard copies and posted.

By decision of the Board membership subscription rates for 2021 remained unchanged as follows:

Members in employment or family membership	£22.00
Students, unemployed, in retirement [over 65]	£14.00
Overseas members who receive their newsletters by email	£22.00
Overseas members	£27.00

The half-subscription rate concession for joining after June 1 remained in place.

AT 2022 AGM

2022 membership at the date of this report is currently 49. This total is made up of 38 paid-up members, 3 family members, and 7 honorary members plus our patron. To date subscriptions of £714 and donations of £999 have been received.

Bryan Edwards
Membership Secretary
8 April 2022.

PROPOSED

STEVE PARROT

SECONDED

(JACK AYLAND.)

Bryan Edwards
Treasurer
8 April 2022

The Robey Trust Ltd

Treasurer's Report to the 2022 AGM for the Financial Year ended 28 November 2021

INCOME

Income for the year amounted to £34,354.57, the major sources being Grants £24,737.62, Donations £3,422.59. Other significant receipts derived from Miscellaneous £3,168.11, including a Gift Aid claim for £1,491.00, and Steam Fairs & Events for £2,064.15.

EXPENDITURE

Expenditure for the year amounted to £39,793.12; significant expenditure arising from – Engine Costs £28,358.07 (Stumbles boiler tubes £2,377.44; engine insurance £975; Stumbles barrel £2,266.80; Stumbles tubeplate £2,040.00; Stumbles firebox 50% £4,740.00; Stumbles outer wrapper £2,370.00); Premises Costs £6,713.61 (building insurance £2,949.24; Electrical 5A inspection £1,188.00; Electricity costs £1,200; Land purchase loan repayments £1,000); Miscellaneous £3,314.73.

CASHFLOW

There was a net cash outflow of £5,438.55 during the year. Closing bank balance was £6,873.13 comprising £3,370.52 in the Current Account, £1,252.45 in Cash and £2,250.16 in the Restricted Fund, which is ring fenced for Stumbles' boiler repairs.

CAPITAL EXPENDITURE

None for this financial year.

OVERVIEW

Thanks to grants, primarily from the AIA and CHRF the Trust remained solvent during another COVID affected year and able to make much progress with Stumbles. Land purchase loans are being repaid at a rate of £1,000 per year (interest-free, 1 year/£1,000 remaining from the end of FY 2020/2021). The main priority for the FY 2020/2021, apart from conserving funds to enable our activities, was to raise sufficient money to fund Stumbles' boiler repair work which, thanks to Jack Ayland's application to the AIA, we have a grant of ~£20,000 to enable this. The Trust is also allocating £500 per year into the Restricted Fund for that work (matched by BE). A loan of £5,000, that was made to RTL to enable drawdown of the AIA grant, will be repayable over the next 5 years.

AT 2022 AGM (9th April 22)

Bank balance as of the date of this report is £11,295.37 comprising of £968.93 in Cash, £10,076.02 in the Current Account and £250.42 in the Restricted Account. The loans for land purchase will be paid off this year, leaving just the loan for the AIA grant to pay off. We are also expecting to receive the final 10% of the AIA grant. Thanks to various successful grant applications, donations etc we entered 2022 in a relatively strong financial position.

Bryan Edwards
Treasurer
8 April 2022

COUNCIL TAX
ELECTRICITY.

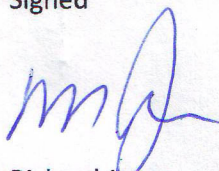
INDEPENDENT EXAMINER'S REPORT I report on the financial statement of The Robey Trust for the year ended 28th November 2021.

Respective responsibilities: The charity is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of the Independent Examiner's Report: My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking any explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement: In connection with my examination of the charity funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the charity, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable proper understanding of the financial statements to be reached.

Signed



Richard Jones

Independent Examiner

31st August 2022