

THE ROBNEY TRUST LIMITED

England & Wales · Charity number 1089025

Details

Other names The Works, Tavistock

Status Registered

Legal form Charitable company

Company number [04225304](#)

Registered 2001-10-24

Register [View on the Charity Commission register](#)

Contact

Address The Works
Parade Business Park
Pixon Lane
Tavistock
Devon
PL19 9RQ

Phone 07805541192

Email Companysecretary@therobeytrust.co.uk

Website www.therobeytrust.co.uk

Activities

Objects: TO ADVANCE PUBLIC EDUCATION IN ALL RESPECTS OF THE DESIGN, BUILDING, FUNCTION MAINTENANCE AND OPERATION OF STEAM AND OTHER ENGINES, PLANT APPARATUS AND EQUIPMENT AND IN PARTICULAR ENGINES MADE BY ROBNEY OF LINCOLN, AND TO THIS END TO ACQUIRE, RESTORE, OPERATE, PRESERVE AND DISPLAY FOR THE BENEFIT OF THE PUBLIC, STEAM VEHICLES AND OTHER HISTORIC ENGINES, ESPECIALLY ITEMS OF THE ROBNEY MANUFACTURE.

Activities: To advance public STEM education in all aspects of the design, building, function, maintenance and operation of heritage engineering items, including steam engines, plant, apparatus and equipment and in particular engines made by Robney of Lincoln, and to this end acquire, restore, operate, preserve and display them for the benefit of the public.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, THE UNITED KINGDOM
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-28	£27,735	£18,980	-	-
2023-11-28	£24,866	£18,199	-	-
2022-11-28	£27,340	£23,066	-	-
2021-11-28	£34,355	£39,793	-	-
2020-11-28	£16,527	£14,423	-	-

Trustees

Name	Role	Appointed
Alexander C F Masters	Chair	2016-04-09
BRYAN EDWARDS		
Hywel Roger Edwards		2018-03-24
Jack Ayland		2018-03-24

THE ROBEY TRUST LIMITED

England & Wales - Charity number 1089025

Accounts



Trustees' Annual Report for the period

From: 29th November 2023

Period start date

To: 28th November 2024

Period end date

Charity name: The Robey Trust Ltd

Charity registration number: 1089025

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance public STEM education in all aspects of the design, building, function, maintenance and operation of heritage engineering items, including steam engines, plant, apparatus and equipment and in particular engines made by Robey of Lincoln, and to this end acquire, restore, operate, preserve and display them for the benefit of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In all activities carried out in the year the trustees have had regard to the guidance on Public Benefit issued by the charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Despite challenging circumstances of costly transport we attended and provided support to a number of local events in Tavistock and to events elsewhere in the Devon & Cornwall region. All these events raise money for various charities as well providing education and entertainment for the visiting public.</p> <p>Additionally, various visiting groups of enthusiasts had organised visits to our premises where stationary engines were demonstrated, a road engine was in steam and detailed brief on the products of Robey of Lincoln and steam traction were provided. Both the distant events and events held at our 'works' are in line with our status as an educational charity.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	There was a net cash inflow of £8,754.85 during the year. Closing bank balance was £26,568.29 comprising £12,289.43 in the Current Account, £1,666.72 in Cash and £12,612.14 in the Restricted Fund, which is primarily ring fenced for Stumbles' boiler repairs but now also containing a smaller amount for the Tri-tandem (income from driving experiences) and £5,000 for interest earning purposes.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Steam vehicles require periodic repair works to boilers, which can be an irregular but significant outlay. The building requires ongoing maintenance works. Both of these require money to be held in reserve for the occasions that significant spending is required.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Events and donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Inflation's effect on running costs and the ability to keep up with this inexorable rise through fundraising etc. Access to quality steam coal allowing the continued running of the road steam fleet, the biggest attraction for the public.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association dated 30th May 2001.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Limited company registered as a charity on 24th October 2001.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New trustees can be nominated for selection during the annual AGM, thus the membership is free to nominate a candidate, independent of the board. Trustees are required to stand for re-election every three years. Occupation of posts (chair, treasurer etc) decided by Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Robey Trust Ltd
Other name the charity uses	
Registered charity number	1089025
Charity's principal address	The Works Parade Business Park Pixon Lane Tavistock PL19 9RQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	A Masters	Chair		
2	H Edwards			
3	J Ayland	Secretary		
4	B Edwards	Treasurer		
5	J Turner			
6	G Skinner			
7	S Parrott			
8	S Ellis			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	B Edwards	
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Full name(s)	Bryan Edwards	
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Position (eg Secretary, Chair, etc)	Treasurer	
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Date	8/10/2025
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The Robey Trust Ltd

Registered Office:

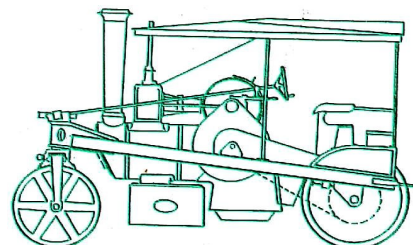
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Summary Income & Expenditure Accounts for Year Ending 28 November 2024

<u>Income</u>			<u>Expenditure</u>		
	current year	prior year		current year	prior year
Subscriptions	839.00	786.00	Engine Costs	5,229.26	3,329.49
Donations	4,176.49	5,429.72	Capital Expenditure	1,242.00	0.00
Steam Fair & Events	16,205.50	11,556.09	Premises Cost	5,142.57	5,776.47
Building Grants	0.00	0.00	Historic Artefacts	0.00	0.00
Restoration Grants	0.00	1,612.38	Steam Fair & Events	4,505.00	6,983.34
Loans	0.00	0.00	Administration	237.41	157.39
Merchandise	1,000.00	1,134.39	Consumables	253.01	135.49
Miscellaneous	5,514.18	4,347.49	Miscellaneous	2,371.07	1,817.65
	£27,735.17	£24,866.07		£18,980.32	£18,199.83
Add Opening Balance	17,813.44	11,147.20	Funds		
	45,548.61	36,013.27	TSB Bank - Current A/c	12,289.43	12,150.63
Less Expenditure	18,980.32	18,199.83	TSB Bank - Restricted Funds A/c	12,612.14	4,712.55
			Cash in Hand	1,666.72	950.26
Closing Balances	£26,568.29	£17,813.44		£26,568.29	£17,813.44

For the year ending 28th November 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:

Director

**Independent Examiner's Report to the Trustees of The Robey Trust Ltd
Charity no. 1089025**

I report to the trustees on my examination of the accounts of The Robey Trust Ltd (the Charity) for the year ended 28th November 2024.

Responsibilities and basis of the report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE
Barretts
22 Union Street
Newton Abbot TQ12 2JS

23rd October 2025

THE ROBEY TRUST LIMITED

England & Wales - Charity number 1089025

Accounts

The Robey Trust Ltd

Treasurer's Report to the 2023 AGM for the FY ended 28 November 2022

INCOME

Income for the year amounted to £27,340.50, the major sources being - **Steam Fairs & Events** £11,624.52, **Donations** £4,206.43, **Restoration Grants** £5,085.00 (AIA for Stumbles). Other significant receipts derived from **Miscellaneous** £4,946.82, including a Gift Aid claim for £1,368.56.

EXPENDITURE

Expenditure for the year amounted to £23,066.43, significant expenditure arising from – **Engine Costs** £8,777.96 (engine insurance £1,000.10; Stumbles firebox 50% £4,980.00; Stumbles cylinder rebore £840); **Premises Costs** £5,852.31 (building insurance £3,170.50; Electricity costs £1,200; Land purchase loan repayments £1,000); **Steam Fair & events** £6,537.57 (£3,150 transport costs; £1,700 coal); **Miscellaneous** £1,792.94 (tree surgery £250; trailer tyres £236; signs, banners £415).

CASHFLOW

There was a net cash inflow of £4,274.07 during the year. Closing bank balance was £11,147.20 comprising £8,521.06 in the Current Account, £1,375.19 in Cash and £1,250.95 in the Restricted Fund, which is ring fenced for Stumbles' boiler repairs.

CAPITAL EXPENDITURE

None for this financial year.

OVERVIEW

Thanks to grants, primarily from the AIA, and the re-opening of events after a three-year hiatus, , the Trust remained solvent. The main priority for the FY 2021/2022 was to reopen revenue streams that had been largely closed off during COVID. The AIA Stumbles grant money awarded so far has been spent but the next phase of works will be less costly. The Trust is also allocating £500 per year into the Restricted Fund for that work (matched by a donation from BE) so gradually building up a 'war chest'. Land purchase loans have now been fully repaid. A loan of £5,000, that was made to RTL to enable drawdown of the AIA grant, will be repayable over the next five years (2023 – 2027). We continued to receive 20% discretionary council tax relief, worth ~£1,665.

AT 2023 AGM (1st April 23)

Bank balance as of the date of this report is £14,826.24, comprising of £1,082.31 in Cash, £9,988.90 in the Current Account and £3,755.03 in the Restricted Account. Transport costs have become a concern and may curtail activities if the situation does not improve. Energy costs are also a concern. We are expecting to receive the final ~10% (£1,607) of the AIA grant at some point. The Council tax relief is in place for tax year 2023/24. Thanks to various successful events, donations etc we entered 2023 in a relatively strong financial position.

Bryan Edwards
Treasurer
31 March 2023

The Robey Trust Ltd

Membership Secretary's Report to the 2023 AGM for the year Jan - Dec 2022

Membership at 31 December 2022 was 56 (63 in 2021). This total is made up of 44 (52) paid-up members, 3 family members, 8 (7) honorary members plus our patron, Roger Pridham.

The total of membership subscriptions received during the year was £804 (£911) and donations added to subscriptions totalled £1,062 (£1,190).

During the year we had 3 new members, none are contributors at the Works.

We encourage members to receive their copies of The Globe by email as it is 'no cost' to the Trust against increasing costs of postage. For 2022 the split was 80% receiving by email, against 20% by post. Unfortunately the six copies of each issue that we are obliged to send to the British Library (1) and the Agency for Legal Deposit Libraries (5) have to be paper copies and posted.

By decision of the Board membership subscription rates for 2022 remained unchanged as follows:

Members in employment or family membership	£22.00
Students, unemployed, in retirement [over 65]	£14.00
Overseas members who receive their newsletters by email	£22.00
Overseas members	£27.00

The half-subscription rate concession for joining after June 1 remained in place.

AT 2023 AGM

2023 membership at the date of this report is currently 49. This total is made up of 38 paid-up members, 2 family members, 8 honorary members plus our patron. To date subscriptions of £692 and donations of £1,127 have been received.

Bryan Edwards
Membership Secretary
31 March 2023.

The Robey Trust Ltd

Registered Office:

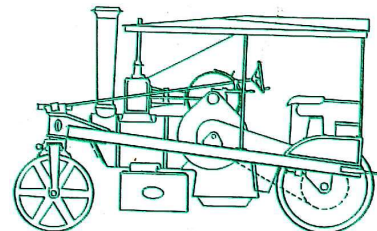
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Summary Income & Expenditure Accounts for Year Ending 28 November 2022

<u>Income</u>			<u>Expenditure</u>		
	current year	prior year		current year	prior year
Subscriptions	849.00	915.00	Engine Costs	8,777.96	28,358.07
Donations	4,206.43	3,422.59	Capital Expenditure	0.00	0.00
Steam Fair & Events	11,624.52	2,064.15	Premises Cost	5,852.31	6,713.61
Building Grants	0.00	8,730.00	Historic Artefacts	0.00	0.00
Restoration Grants	5,085.00	16,007.62	Steam Fair & Events	6,537.57	1,137.12
Loans	0.00	0.00	Administration	32.64	79.92
Merchandise	628.73	47.10	Consumables	73.01	189.67
Miscellaneous	4,946.82	3,168.11	Miscellaneous	1,792.94	3,314.73
	£27,340.50	£34,354.57		£23,066.43	£39,793.12
Add Opening Balance	6,873.13	12,311.68	<u>Funds</u>		
	34,213.63	46,666.25	TSB Bank - Current A/c	8,521.06	3,370.52
Less Expenditure	23,066.43	39,793.12	TSB Bank - Restricted Funds A/c	1,250.95	2,250.16
			Cash in Hand	1,375.19	1,252.45
Closing Balances	£11,147.20	£6,873.13		£11,147.20	£6,873.13

For the year ending 28th November 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:

Director

The Robey Trust Ltd

Registered Office:

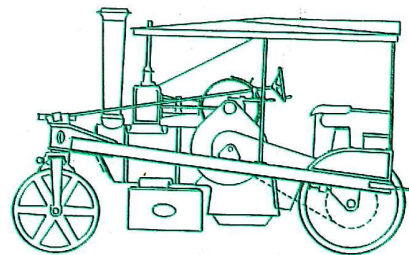
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Balance Sheet for Year Ending 28 November 2022

Fixed Assets	2020/21	2021/22	Movement
Steam Road Vehicles	50,000.00	53,300.00	3,300.00
Stationary Steam & Plant	9,550.00	9,550.00	-
Stationary Diesel & Plant	3,996.18	3,996.18	-
Trailers & Misc. Vehicles	2,100.00	2,100.00	-
Machine Tools & Workshop Equipment	15,526.98	15,526.98	-
Buildings & Land	229,643.43	229,643.43	-
	<u>£310,816.59</u>	<u>£314,116.59</u>	<u>£3,300.00</u>
Loans outstanding	<u>-£6,000.00</u>	<u>-£5,000.00</u>	<u>£1,000.00</u>
Current Assets			
Cash in Hand and at Bank	4,622.97	9,896.25	5,273.28
Restricted Funds Account	2,250.16	1,250.95	-999.21
Closing Balances	<u>£6,873.13</u>	<u>£11,147.20</u>	<u>£4,274.07</u>
Total Assets	<u>£311,689.72</u>	<u>£320,263.79</u>	<u>£8,574.07</u>

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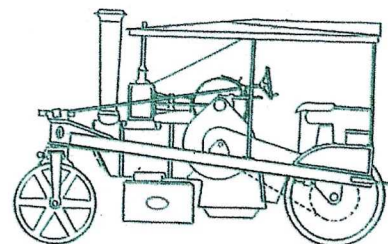
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Balance Sheet for Year Ending 28 November 2022

<u>Fixed Assets</u>	<u>2020/21</u>	<u>2021/22</u>	<u>Movement</u>
Steam Road Vehicles	50,000.00	53,300.00	3,300.00
Stationary Steam & Plant	9,550.00	9,550.00	-
Stationary Diesel & Plant	3,996.18	3,996.18	-
Trailers & Misc. Vehicles	2,100.00	2,100.00	-
Machine Tools & Workshop Equipment	15,526.98	15,526.98	-
Buildings & Land	229,643.43	229,643.43	-
	<u>£310,816.59</u>	<u>£314,116.59</u>	<u>£3,300.00</u>
Loans outstanding	<u>-£6,000.00</u>	<u>-£5,000.00</u>	<u>£1,000.00</u>
<u>Current Assets</u>			
Cash in Hand and at Bank	4,622.97	9,896.25	5,273.28
Restricted Funds Account	2,250.16	1,250.95	-999.21
Closing Balances	<u>£6,873.13</u>	<u>£11,147.20</u>	<u>£4,274.07</u>
Total Assets	<u>£311,689.72</u>	<u>£320,263.79</u>	<u>£8,574.07</u>

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Signed:

Signed:
Richard Jones

Director

Independent Examiner

The Robey Trust Ltd

Registered Office:

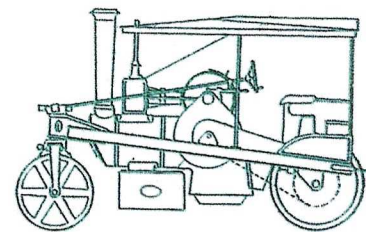
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Income			Expenditure		
	current year	prior year		current year	prior year
Subscriptions	849.00	915.00	Engine Costs	8,777.96	28,358.07
Donations	4,206.43	3,422.59	Capital Expenditure	0.00	0.00
Steam Fair & Events	11,624.52	2,064.15	Premises Cost	5,852.31	6,713.61
Building Grants	0.00	8,730.00	Historic Artefacts	0.00	0.00
Restoration Grants	5,085.00	16,007.62	Steam Fair & Events	6,537.57	1,137.12
Loans	0.00	0.00	Administration	32.64	79.92
Merchandise	628.73	47.10	Consumables	73.01	189.67
Miscellaneous	4,946.82	3,168.11	Miscellaneous	1,792.94	3,314.73
	£27,340.50	£34,354.57		£23,066.43	£39,793.12
Add Opening Balance	6,873.13	12,311.68	Funds		
	34,213.63	46,666.25	TSB Bank - Current A/c	8,521.06	3,370.52
Less Expenditure	23,066.43	39,793.12	TSB Bank - Restricted Funds A/c	1,250.95	2,250.16
			Cash in Hand	1,375.19	1,252.45
Closing Balances	£11,147.20	£6,873.13		£11,147.20	£6,873.13

For the year ending 28th November 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

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Signed:

Signed:
Richard Jones

Director

Independent Examiner

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England & Wales - Charity number 1089025

Accounts

The Robey Trust Ltd

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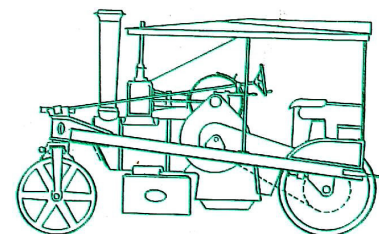
The New Perseverance Ironworks

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Summary Income & Expenditure Accounts for Year Ending 28 November 2020

Income			Expenditure		
	current year	prior year		current year	prior year
Subscriptions	832.00	1,047.00	Engine Costs	5,493.39	2,842.21
Donations	5,850.24	5,878.90	Capital Expenditure	0.00	1,100.00
Steam Fair & Events	667.11	6,820.43	Premises Cost	3,131.24	4,449.30
Building Grants	0.00	0.00	Historic Artefacts	0.00	1,918.80
Restoration Grants	0.00	0.00	Steam Fair & Events	441.60	4,866.82
Loans	5,000.00	0.00	Administration	0.00	69.30
Merchandise	10.00	0.00	Consumables	496.59	0.00
Miscellaneous	4,167.25	5,941.22	Miscellaneous	4,860.43	3,901.14
	£16,526.60	£19,687.55		£14,423.25	£19,147.57
Add Opening Balance	10,208.33	9,668.35	Funds		
	26,734.93	29,355.90	TSB Bank - Current A/c	7,149.24	5,674.94
Less Expenditure	14,423.25	19,147.57	TSB Bank - Restricted Funds A/c	3,924.46	3,369.52
			Cash in Hand	1,237.98	1,163.87
Closing Balances	£12,311.68	£10,208.33		£12,311.68	£10,208.33

For the year ending 28th November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:

Director

The Robey Trust Ltd

Registered Office:

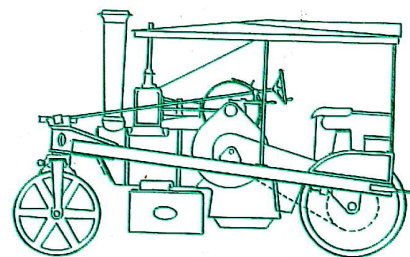
The New Perseverance Ironworks

Parade Business Park

Pixon Lane, Tavistock,

Devon PL19 9RQ

www.therobeytrust.co.uk



Supported by The Heritage Lottery Fund

Registered Educational Charity No 1089025

A Company Limited by Guarantee No 4225304

Supported by
The National Lottery[®]
through the Heritage Lottery Fund



Balance Sheet for Year Ending 28 November 2020

Fixed Assets	2018/19	2019/20	Movement
Steam Road Vehicles	50,000.00	50,000.00	-
Stationary Steam & Plant	9,550.00	9,550.00	-
Stationary Diesel & Plant	3,996.18	3,996.18	-
Trailers & Misc. Vehicles	2,100.00	2,100.00	-
Machine Tools & Workshop Equipment	15,526.98	15,526.98	-
Buildings & Land	229,643.43	229,643.43	-
	<u>£310,816.59</u>	<u>£310,816.59</u>	<u>£0.00</u>
Current Assets			
Cash in Hand and at Bank	6,838.81	8,387.22	1,548.41
Restricted Funds Account	3,369.52	3,924.46	554.94
Closing Balances	<u>£10,208.33</u>	<u>£12,311.68</u>	<u>£2,103.35</u>
Total Assets	<u>£321,024.92</u>	<u>£323,128.27</u>	<u>£2,103.35</u>

For the year ending 28th November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

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Signed:

Director

The Robey Trust Ltd

Membership Secretary's Report to the 2022 AGM for the year January to December 2021

Membership at December 31, 2021 was 63 (62 in 2020). This total is made up of 52 paid-up members, 3 family members and 7 honorary members plus our patron, Roger Pridham.

The total of membership subscriptions received during the year was £911 (£840) and donations added to subscriptions totalled £1,190 (£868).

During the year we had 7 new members, of whom 2 are contributors at the Works.

We encourage members to receive their copies of The Globe by email as it is 'no cost' to the Trust against increasing costs of postage. For 2021 the split was 81% receiving by email, against 19% by post. Unfortunately the six copies of each issue that we are obliged to send to the British Library and the Agency for Legal Deposit Libraries have to be hard copies and posted.

By decision of the Board membership subscription rates for 2021 remained unchanged as follows:

Members in employment or family membership	£22.00
Students, unemployed, in retirement [over 65]	£14.00
Overseas members who receive their newsletters by email	£22.00
Overseas members	£27.00

The half-subscription rate concession for joining after June 1 remained in place.

AT 2022 AGM

2022 membership at the date of this report is currently 49. This total is made up of 38 paid-up members, 3 family members, and 7 honorary members plus our patron. To date subscriptions of £714 and donations of £999 have been received.

Bryan Edwards
Membership Secretary
8 April 2022.

PROPOSED

STEVE PARROT

SECONDED.

(JACK AYLAND.)

Bryan Edwards
Treasurer
8 April 2022

The Robey Trust Ltd

Treasurer's Report to the 2022 AGM for the Financial Year ended 28 November 2021

INCOME

Income for the year amounted to £34,354.57, the major sources being **Grants** £24,737.62, **Donations** £3,422.59. Other significant receipts derived from **Miscellaneous** £3,168.11, including a Gift Aid claim for £1,491.00, and **Steam Fairs & Events** for £2,064.15.

EXPENDITURE

Expenditure for the year amounted to £39,793.12: significant expenditure arising from – **Engine Costs** £28,358.07 (Stumbles boiler tubes £2,377.44; engine insurance £975; Stumbles barrel £2,266.80; Stumbles tubeplate £2,040.00; Stumbles firebox 50% £4,740.00; Stumbles outer wrapper £2,370.00); **Premises Costs** £6,713.61 (building insurance £2,949.24; Electrical 5A inspection £1,188.00; Electricity costs £1,200; Land purchase loan repayments £1,000); **Miscellaneous** £3,314.73.

CASHFLOW

There was a net cash outflow of £5,438.55 during the year. Closing bank balance was £6,873.13 comprising £3,370.52 in the Current Account, £1,252.45 in Cash and £2,250.16 in the Restricted Fund, which is ring fenced for Stumbles' boiler repairs.

CAPITAL EXPENDITURE

None for this financial year.

OVERVIEW

Thanks to grants, primarily from the AIA and CHRF the Trust remained solvent during another COVID affected year and able to make much progress with Stumbles. Land purchase loans are being repaid at a rate of £1,000 per year (interest-free, 1 year/£1,000 remaining from the end of FY 2020/2021). The main priority for the FY 2020/2021, apart from conserving funds to enable our activities, was to raise sufficient money to fund Stumbles' boiler repair work which, thanks to Jack Ayland's application to the AIA, we have a grant of ~£20,000 to enable this. The Trust is also allocating £500 per year into the Restricted Fund for that work (matched by BE). A loan of £5,000, that was made to RTL to enable drawdown of the AIA grant, will be repayable over the next 5 years.

AT 2022 AGM (9th April 22)

Bank balance as of the date of this report is £11,295.37 comprising of £968.93 in Cash, £10,076.02 in the Current Account and £250.42 in the Restricted Account. The loans for land purchase will be paid off this year, leaving just the loan for the AIA grant to pay off. We are also expecting to receive the final 10% of the AIA grant. Thanks to various successful grant applications, donations etc we entered 2022 in a relatively strong financial position.

Bryan Edwards
Treasurer
8 April 2022

COUNCIL TAX
ELECTRICITY.

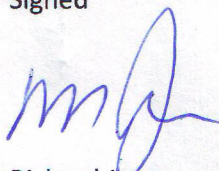
INDEPENDENT EXAMINER'S REPORT I report on the financial statement of The Robey Trust for the year ended 28th November 2021.

Respective responsibilities: The charity is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of the Independent Examiner's Report: My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking any explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement: In connection with my examination of the charity funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the charity, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable proper understanding of the financial statements to be reached.

Signed



Richard Jones

Independent Examiner

31st August 2022