

BIG HOUSE TRUST

England & Wales · Charity number 1089019

Details

Other names	BHT
Status	Registered
Legal form	Charitable company
Company number	04096669
Registered	2001-10-24
Register	View on the Charity Commission register

Contact

Address	150 Court Oak Road Harborne Birmingham B17 9AB
Phone	01214279707
Email	courtoakhouseharborne@gmail.com

Activities

Objects: 1 TO CARRY ON FOR THE BENEFIT OF THE COMMUNITY AND AS A DEMONSTRATION OF THE GOSPEL OF JESUS CHRIST, IN ACCORDANCE WITH THE STATEMENT OF FAITH, THE BUSINESS OF: I. PROVIDING, IMPROVING, REPAIRING, MANAGING OR MAINTAINING HOUSING AND PROVIDING ANY ASSOCIATED AMENITIES, SERVICES OR ASSISTANCE IN EACH CASE FOR PEOPLE IN NECESSITOUS CIRCUMSTANCES OR IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS ON TERMS APPROPRIATE TO THEIR MEANS; II PROVIDING, IMPROVING, REPAIRING, MANAGING OR MAINTAINING HOUSING AND PROVIDING ASSOCIATED AMENITIES, SERVICES OR ASSISTANCE IN EACH CASE FOR ANY OTHERS FOR WHOM IT IS CHARITABLE TO DO SO III PROMOTING THE MENTAL, MORAL, SPIRITUAL AND PHYSICAL DEVELOPMENT OF THE INHABITANTS OF THE HOUSES OWNED OR MANAGED BY THE COMPANY 2 TO PROMOTE ANY OTHER CHARITABLE PURPOSE

Activities: Provision of accommodation in a supported housing environment for people with 'life' problems.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33	£3,274	-	-
2024-03-31	£25,971	£42,595	-	-
2023-03-31	£68,463	£75,460	-	-
2022-03-31	£67,185	£75,192	-	-
2021-03-31	£67,185	£73,572	-	-

Trustees

Name	Role	Appointed
Revd Dr Barry Clark	Chair	2014-03-26
ALISON MARGARET NICHOLAS MBE		
CLIVE RICHARD WILCOCK		
Sarah Edwards		2018-10-01

BIG HOUSE TRUST

England & Wales - Charity number 1089019

Accounts

Company registration number: 04096669

Charity registration number: 1089019

Big House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

David Dixie F C A
Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

Big House Trust

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Big House Trust

Reference and Administrative Details

Trustees	Rev Barry Clark, Chair Ms A Nicholas MBE Mr C R Wilcock Ms S Edwards
Other Officers	Mr C T Bourne, Manager Mr P Murray, Residential Support Worker
Charity Registration Number	1089019
Company Registration Number	04096669
Registered Office	150 Court Oak Road Harborne Birmingham B17 9AB
Independent Examiner	David Dixie F C A Dixie Associates 167 Black Haynes Road Selly Oak Birmingham B29 4RE
Solicitors:	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES
Bankers	Santander 301 St Vincent Street Glasgow G2 5NT

Big House Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Articles of Association, applicable law and the requirements of the Standard of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008) and the Charities Act 1993.

Objectives and activities

Objects of the charity

The charity is a charitable company limited by guarantee. Its objectives are to provide, for the benefit of the community and as a demonstration of the gospel of Jesus Christ, housing and associated services for people in need, hardship, distress or any other charitable circumstances, to promote the mental, moral, spiritual and physical development of the residents of the houses owned by the company. During the year the charity managed Court Oak House, which provided housing for people in need. The charity is managed by the Trustees, who delegate day to day running to a live-in support worker.

Review of activities

The house has been managed in accordance with best practice, with the assistance of Green Square Accord Housing Association who manage the lease. On site our work has been supported by our house manager, who works two days per week and provides a monthly written report for the trustees, and our live-in support worker. The Chair of Trustees meets on a regular basis with them both.

Life in the house has been dominated by two events. One of our trustees, Priscilla White, became increasingly unwell and died in September 2022. She brought great wisdom to our work and is sadly missed. The second event, following an anonymous letter of complaint, resulted in the decision of Green Square Accord to terminate its support of Big House Trust. At the same time Birmingham City Council reviewed its role in funding many of our residents and concluded that the long term support of residents, some of whom have been here over 20 years, could not meet their Supported Exempt Accommodation Quality Standards. This means that Court Oak House will close and the residents moved to other accommodation. This news was shared with residents in March 2023 and has caused a great deal of stress and uncertainty.

Trustees

The trustees who have served during the year are listed on page 1. Priscilla White also served until her death. None of the trustees has any beneficial interest in the company except Mr C.Wilcock whose wife acts as book-keeper and received a fee of £120 in the year (2022 - £120). All trustees are members of the company and each guarantees to contribute £1 in the event of a winding up.

Review of financial position

The charity receives no funding other than rent from residents and small donations. We continue to review our income and expenditure streams, and our current reserve represents the costs of running the charity for in excess of four months, which the trustees consider adequate for the activities undertaken and the commitment to resident's needs. However we are aware that rising fuel costs, both gas and electricity, are having a serious impact on our income/expenditure balance and will continue to explore ways of resolving this issue.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Big House Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Big House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 August 2023 and signed on its behalf by:

.....
Rev Barry Clark
Trustee

Big House Trust

Independent Examiner's Report to the trustees of Big House Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Big House Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
David Dixie F C A

Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

22 August 2023

Big House Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	613	613
Other trading activities	4	67,789	67,789
Investment income	5	61	61
Total Income		68,463	68,463
Expenditure on:			
Charitable activities	6	(75,460)	(75,460)
Total Expenditure		(75,460)	(75,460)
Net expenditure		(6,997)	(6,997)
Net movement in funds		(6,997)	(6,997)
Reconciliation of funds			
Total funds brought forward		32,734	32,734
Total funds carried forward	14	25,737	25,737
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies	3	244	244
Other trading activities	4	64,194	64,194
Investment income	5	3	3
Total income		64,441	64,441
Expenditure on:			
Charitable activities	6	(75,192)	(75,192)
Total expenditure		(75,192)	(75,192)
Net expenditure		(10,751)	(10,751)
Net movement in funds		(10,751)	(10,751)
Reconciliation of funds			
Total funds brought forward		43,485	43,485
Total funds carried forward	14	32,734	32,734

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.

The notes on pages 7 to 13 form an integral part of these financial statements.

Big House Trust

(Registration number: 04096669) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	223	213
Cash at bank and in hand	12	<u>25,674</u>	<u>32,721</u>
		25,897	32,934
Creditors: Amounts falling due within one year	13	<u>(160)</u>	<u>(200)</u>
Net assets		<u>25,737</u>	<u>32,734</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>25,737</u>	<u>32,734</u>
Total funds	14	<u>25,737</u>	<u>32,734</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 22 August 2023 and signed on their behalf by:

.....
Rev Barry Clark
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 22 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Big House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	613	613	244
	<u>613</u>	<u>613</u>	<u>244</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Property rental income	67,789	67,789	64,194
	<u>67,789</u>	<u>67,789</u>	<u>64,194</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	61	61	3
	<u>61</u>	<u>61</u>	<u>3</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rent		40,317	40,317	39,205
Rates		2,255	2,255	2,189
Light, heat and power		4,568	4,568	7,723
Repairs and renewals		1,751	1,751	1,556
Cleaning		779	779	-
Insurance		659	659	621
Printing, post and stationery		1,351	1,351	494
Telephone and internet		520	520	769
Accountancy fees		120	120	120
Social activities, travel		230	230	159
Management fees		9,996	9,996	9,996
Professional fees		993	993	-
Staff costs		9,600	9,600	9,222
Governance costs	7	2,321	2,321	3,138
		75,460	75,460	75,192

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	600	600	600
Legal fees	1,721	1,721	2,538
	2,321	2,321	3,138

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C R Wilcock

Mr Wilcock's wife received £120 (2022 - £120) for acting as book-keeper.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>9,600</u>	<u>9,222</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2023 £	2022 £
Prepayments	<u>223</u>	<u>213</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	262	119
Cash at bank	<u>25,412</u>	<u>32,602</u>
	<u>25,674</u>	<u>32,721</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	160	160
Accruals	<u>-</u>	<u>40</u>
	<u>160</u>	<u>200</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	32,734	68,463	(75,460)	25,737
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	43,485	64,441	(75,192)	32,734

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	25,897	25,897
Current liabilities	(160)	(160)
Total net assets	25,737	25,737
	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	32,934	32,934
Current liabilities	(200)	(200)
Total net assets	32,734	32,734

BIG HOUSE TRUST

England & Wales - Charity number 1089019

Accounts

Big House Trust

Trustees' Report

The trustees of the charity, who are also directors of the company, present their report and financial statement for year ended March 31st 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, applicable law and the requirements of the Standard of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008) and the Charities Act 1993

Objects of the charity

The charity is a charitable company limited by guarantee. Its objectives are to provide, for the benefit of the community and as a demonstration of the gospel of Jesus Christ, housing and associated services for people in need, hardship, distress or any other charitable circumstances, to promote the mental, moral, spiritual and physical development of the residents of the houses owned by the company. During the year the charity managed Court Oak House, which provided housing for people in need. The charity is managed by the Trustees, who delegate day to day running to a live-in support worker.

Review of activities

The house has been managed in accordance with best practice, with the assistance of Green Square Accord Housing Association, who manage the lease, thus helping to secure the future of the property. To strengthen our management and financial probity our house manager, who was appointed in 2017, continues to work two days per week alongside our live-in support worker. Sadly one of our residents was admitted to hospital with alcohol related problems and died shortly afterwards in a care home facility. His room required extensive refurbishment and we hope to welcome another resident shortly. The trustees and Manager meet via Zoom regularly to review the management of the house and the organisation of the charity. Looking to the future we are in the final stage of amalgamating with Pan Asia Community Housing, and the new organisation, Spring Board Housing Trust, has been approved by the Charities Commission. The process continues to be guided by our appointed solicitors. In recent weeks, under the guidance of Birmingham

City Council, we have undergone a number of improvements to both the rooms and the common areas to ensure we meet the current regulations for fire precautions, health and safety etc.

Trustees

Sadly this year saw the death of one of our experienced trustees, Priscilla White at the age of 65 after a short illness. The trustees who have served during the year are unchanged and shown on page 1. None of the trustees has any beneficial interest in the company except Mr C. Wilcock, whose wife acts as book-keeper and received a fee of £120 in the year 2020/21. All trustees are members of the company and each guarantees to contribute £1 in the event of a winding up.

Review of financial position

The charity receives no funding other than rent from residents and small donations. We continue to review our income and expenditure streams, and our current reserve represents the costs of running the charity for in excess of 12 months, which the trustees consider adequate for the activities undertaken and the commitment to residents' needs. However we are aware that rising fuel costs, both gas and electricity, are already having a serious impact on our income/expenditure balance and will continue to explore ways of resolving this issue.

Statement of trustees' responsibilities

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and its income and expenditure for the period. In preparing those financial statements the Board of Trustees is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial

position of the charitable company and to enable it to ensure that the accounts comply with the Companies Act 1985. Also, it is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Revd Dr Barry Clark

Chair of Trustees.

Company registration number: 04096669

Charity registration number: 1089019

Big House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

David Dixie F C A
Dixie Associates
167 Black Haynes Road
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Birmingham
B29 4RE

Big House Trust

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Big House Trust

Reference and Administrative Details

Trustees	Rev Barry Clark, Chair Revd P A White, Secretary Ms A Nicholas MBE Mr C R Wilcock Ms S Edwards
Other Officers	Mr C T Bourne, Manager Mr P Murray, Residential Support Worker
Principal Office	150 Court Oak Road Harborne Birmingham B17 9AB
Registered Office	150 Court Oak Road Harborne Birmingham B17 9AB
Company Registration Number	04096669
Charity Registration Number	1089019
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES
Bankers	Santander 301 St Vincent Street Glasgow G2 5NT
Independent Examiner	David Dixie F C A Dixie Associates 167 Black Haynes Road Selly Oak Birmingham B29 4RE

Big House Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects of the charity

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Review of activities

The house has been managed in accordance with best practice with the assistance of Green Square Accord Housing Association, who manage the lease. The future of the property is secure as Accord are now managing the lease. To strengthen our management and financial probity our house manager who was appointed in 2017 continues to work two days per week alongside our live-in support worker. Due to Covid 19 we have been unable to hold any group activities for over 12 months and have introduced various hygiene facilities within the house to minimise risk. The trustees and Manager meet via Zoom regularly to review the management of the house and the organisation of the charity. Looking to the future we are in the final stage of amalgamating with Pan Asia Community Housing, and the new organisation, Spring Board Housing Trust, has been approved by the Charities Commission. The process continues to be guided by our appointed solicitors.

Trustees

The trustees who have served during the year are unchanged and shown on page 1. None of the trustees has any beneficial interest in the company except Mr C. Wilcock whose wife acts as book-keeper and received a fee of £120 in the year (2021 - £120). All trustees are members of the company and each guarantees to contribute £1 in the event of a winding up.

Review of financial position

The charity receives no funding other than rent from residents and small donations. We continue to review our income and expenditure streams, and our current reserve represents the costs of running the charity for in excess of five months, which the trustees consider adequate for the activities undertaken and the commitment to resident's needs. However we are aware that rising fuel costs, both gas and electricity, are having a serious impact on our income/expenditure balance and will continue to explore ways of resolving this issue.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 1 June 2022 and signed on its behalf by:



.....
Rev Barry Clark
Trustee

Big House Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Big House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 1 June 2022 and signed on its behalf by:



.....
Rev Barry Clark
Trustee

Big House Trust

Independent Examiner's Report to the trustees of Big House Trust

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 13 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

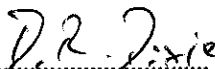
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
David Dixie F C A

Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

1 June 2022

Big House Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	244	244
Other trading activities	4	64,194	64,194
Investment income	5	3	3
Total Income		64,441	64,441
Expenditure on:			
Charitable activities	6	(75,192)	(75,192)
Total Expenditure		(75,192)	(75,192)
Net expenditure		(10,751)	(10,751)
Net movement in funds		(10,751)	(10,751)
Reconciliation of funds			
Total funds brought forward		43,485	43,485
Total funds carried forward	14	32,734	32,734
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	244	244
Other trading activities	4	66,890	66,890
Investment income	5	51	51
Total Income		67,185	67,185
Expenditure on:			
Charitable activities	6	(73,572)	(73,572)
Total Expenditure		(73,572)	(73,572)
Net expenditure		(6,387)	(6,387)
Net movement in funds		(6,387)	(6,387)
Reconciliation of funds			
Total funds brought forward		49,872	49,872
Total funds carried forward	14	43,485	43,485

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 14.

Big House Trust

(Registration number: 04096669)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	213	196
Cash at bank and in hand		<u>32,721</u>	<u>47,094</u>
		32,934	47,290
Creditors: Amounts falling due within one year	13	<u>(200)</u>	<u>(3,805)</u>
Net assets		<u>32,734</u>	<u>43,485</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>32,734</u>	<u>43,485</u>
Total funds	14	<u>32,734</u>	<u>43,485</u>

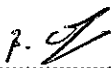
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 1 June 2022 and signed on their behalf by:


.....
Rev Barry Clark
Trustee

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Big House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Donations and legacies;			
Donations from individuals	244	244	244
	<u>244</u>	<u>244</u>	<u>244</u>

4 Income from other trading activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Property rental income	64,194	64,194	66,890
	<u>64,194</u>	<u>64,194</u>	<u>66,890</u>

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3	3	51
	<u>3</u>	<u>3</u>	<u>51</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2021 £
		General £	Total 2022 £	
Rent		39,205	39,205	38,551
Rates		2,189	2,189	2,096
Light, heat and power		7,723	7,723	5,780
Repairs and renewals		1,556	1,556	1,286
Insurance		621	621	405
Printing, post and stationery		494	494	693
Telephone and internet		769	769	840
Accountancy fees		120	120	120
Social activities, travel		159	159	158
Management fees		9,996	9,996	9,996
Staff costs		9,222	9,222	9,600
Governance costs	7	3,138	3,138	4,047
		75,192	75,192	73,572

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		Total 2021 £
	General £	Total 2022 £	
Independent examiner fees			
Examination of the financial statements	600	600	600
Legal fees	2,538	2,538	3,447
	3,138	3,138	4,047

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C R Wilcock

Mr Wilcock's wife received £120 (2021 - £120) for acting as book-keeper.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>9,222</u>	<u>9,600</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>600</u>	<u>600</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2022 £	2021 £
Prepayments	<u>213</u>	<u>196</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	160	538
Accruals	<u>40</u>	<u>3,267</u>
	<u>200</u>	<u>3,805</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>(43,485)</u>	<u>(64,441)</u>	<u>75,192</u>	<u>(32,734)</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>(49,872)</u>	<u>(67,185)</u>	<u>73,572</u>	<u>(43,485)</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	32,934	32,934
Current liabilities	<u>(200)</u>	<u>(200)</u>
Total net assets	<u>32,734</u>	<u>32,734</u>

16 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	47,094	(14,373)	32,721
Net debt	<u>47,094</u>	<u>(14,373)</u>	<u>32,721</u>

Company registration number: 04096669

Charity registration number: 1089019

Big House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

David Dixie F C A
Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

Big House Trust

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Notes to the Financial Statements	7 to 13

Big House Trust

Reference and Administrative Details

Trustees	Rev Barry Clark, Chair Revd P A White, Secretary Ms A Nicholas MBE Mr C R Wilcock Ms S Edwards
Other Officers	Mr C T Bourne, Manager Mr P Murray, Residential Support Worker
Principal Office	150 Court Oak Road Harborne Birmingham B17 9AB
Registered Office	150 Court Oak Road Harborne Birmingham B17 9AB
Company Registration Number	04096669
Charity Registration Number	1089019
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES
Bankers	Santander 301 St Vincent Street Glasgow G2 5NT
Independent Examiner	David Dixie F C A Dixie Associates 167 Black Haynes Road Selly Oak Birmingham B29 4RE

Big House Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects of the charity

The charity is a charitable company limited by guarantee. Its objectives are to provide, for the benefit of the community and as a demonstration of the gospel of Jesus Christ, housing and associated services for people in need, hardship, distress or any other charitable circumstances, to promote the mental, moral, spiritual and physical development of the residents of the houses owned by the company. During the year the charity managed Court Oak House, which provided housing for people in need. The charity is managed by the Trustees, who delegate day to day running to a live-in support worker and a House Manager.

Review of activities

The house has been managed in accordance with best practice with the assistance of Green Square Accord Housing Association, who manage the lease. The future of the property is secure as Accord are now managing the lease. To strengthen our management and financial probity our house manager who was appointed in 2017 continues to work two days per week alongside our live-in support worker. Due to Covid 19 we have been unable to hold any group activities for over 12 months and have introduced various hygiene facilities within the house to minimise risk. The trustees and Manager meet via Zoom regularly to review the management of the house and the organisation of the charity. Looking to the future we are in the final stage of amalgamating with Pan Asia Community Housing, and the new organisation, Spring Board Housing Trust, has been approved by the Charities Commission. The process continues to be guided by our appointed solicitors.

Trustees

The trustees who have served during the year are unchanged and shown on page 1. None of the trustees has any beneficial interest in the company except Mr C. Wilcock whose wife acts as book-keeper and received a fee of £120 in the year (2021 - £120). All trustees are members of the company and each guarantees to contribute £1 in the event of a winding up.

Review of financial position

The charity receives no funding other than rent from residents and small donations. We continue to review our income and expenditure streams, and our current reserve represents the costs of running the charity for in excess of five months, which the trustees consider adequate for the activities undertaken and the commitment to resident's needs. However we are aware that rising fuel costs, both gas and electricity, are having a serious impact on our income/expenditure balance and will continue to explore ways of resolving this issue.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 1 June 2022 and signed on its behalf by:



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Rev Barry Clark
Trustee

Big House Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Big House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

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- select suitable accounting policies and apply them consistently;
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- make judgements and estimates that are reasonable and prudent;
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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 1 June 2022 and signed on its behalf by:



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Big House Trust

Independent Examiner's Report to the trustees of Big House Trust

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 13 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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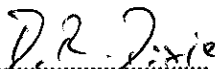
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David Dixie F C A

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Big House Trust

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Big House Trust

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Net assets		<u>32,734</u>	<u>43,485</u>
Funds of the charity:			
Unrestricted income funds			
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Total funds	14	<u>32,734</u>	<u>43,485</u>

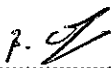
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- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 1 June 2022 and signed on their behalf by:


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Rev Barry Clark
Trustee

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Big House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Donations and legacies;			
Donations from individuals	244	244	244
	<u>244</u>	<u>244</u>	<u>244</u>

4 Income from other trading activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Property rental income	64,194	64,194	66,890
	<u>64,194</u>	<u>64,194</u>	<u>66,890</u>

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3	3	51
	<u>3</u>	<u>3</u>	<u>51</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2021 £
		General £	Total 2022 £	
Rent		39,205	39,205	38,551
Rates		2,189	2,189	2,096
Light, heat and power		7,723	7,723	5,780
Repairs and renewals		1,556	1,556	1,286
Insurance		621	621	405
Printing, post and stationery		494	494	693
Telephone and internet		769	769	840
Accountancy fees		120	120	120
Social activities, travel		159	159	158
Management fees		9,996	9,996	9,996
Staff costs		9,222	9,222	9,600
Governance costs	7	3,138	3,138	4,047
		75,192	75,192	73,572

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		Total 2021 £
	General £	Total 2022 £	
Independent examiner fees			
Examination of the financial statements	600	600	600
Legal fees	2,538	2,538	3,447
	3,138	3,138	4,047

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C R Wilcock

Mr Wilcock's wife received £120 (2021 - £120) for acting as book-keeper.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>9,222</u>	<u>9,600</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>600</u>	<u>600</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2022 £	2021 £
Prepayments	<u>213</u>	<u>196</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	160	538
Accruals	<u>40</u>	<u>3,267</u>
	<u>200</u>	<u>3,805</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>(43,485)</u>	<u>(64,441)</u>	<u>75,192</u>	<u>(32,734)</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>(49,872)</u>	<u>(67,185)</u>	<u>73,572</u>	<u>(43,485)</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	32,934	32,934
Current liabilities	<u>(200)</u>	<u>(200)</u>
Total net assets	<u>32,734</u>	<u>32,734</u>

16 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	47,094	(14,373)	32,721
Net debt	<u>47,094</u>	<u>(14,373)</u>	<u>32,721</u>

BIG HOUSE TRUST

England & Wales - Charity number 1089019

Accounts

Company registration number: 04096669

Charity registration number: 1089019

Big House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

David Dixie F C A
Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

Big House Trust

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Big House Trust

Reference and Administrative Details

Trustees	Rev Barry Clark, Chair Revd P A White, Secretary Ms A Nicholas MBE Mr C R Wilcock Ms S Edwards
Other Officers	Mr C T Bourne, Manager Mr P Murray, Residential Support Worker
Principal Office	150 Court Oak Road Harborne Birmingham B17 9AB
Registered Office	150 Court Oak Road Harborne Birmingham B17 9AB
Company Registration Number	04096669
Charity Registration Number	1089019
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES
Bankers	Santander 301 St Vincent Street Glasgow G2 5NT
Independent Examiner	David Dixie F C A Dixie Associates 167 Black Haynes Road Selly Oak Birmingham B29 4RE

Big House Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects of the charity

The charity is a charitable company limited by guarantee. Its objectives are to provide, for the benefit of the community and as a demonstration of the gospel of Jesus Christ, housing and associated services for people in need, hardship, distress or any other charitable circumstances, to promote the mental, moral, spiritual and physical development of the residents of the houses owned by the company. During the year the charity managed Court Oak House, which provided housing for people in need. The charity is managed by the Trustees, who delegate day to day running to a live-in support worker and a House Manager.

Review of activities

The house has been managed in accordance with best practice with the assistance of Accord. The future of the property is secure as Accord are now managing the lease. It is worth noting that Accord have now amalgamated with Green Square Housing Association of Oxford and the new organisation is called Green Square Accord Housing Association. To strengthen our management and financial probity our house manager who was appointed in 2017 continues to work two days per week alongside our live-in support worker. Due to Covid 19 we have been unable to hold any group activities for over 12 months and have introduced various hygiene facilities within the house to minimise risk. The trustees and Manager meet via Zoom regularly to review the management of the house and the organisation of the charity. Looking to the future we are currently in the process of amalgamating with another charity with similar goals, Pan Asia Community Housing. we have appointed solicitors to guide us through the process and the new charity will be called Spring board Housing Trust.

Trustees

The trustees who have served during the year are unchanged and shown on page 1. None of the trustees has any beneficial interest in the company except Mr C.Wilcock whose wife acts as book-keeper and received a fee of £120 in the year (2020 - £120). All trustees are members of the company and each guarantees to contribute £1 in the event of a winding up.

Review of financial position

The charity receives no funding other than rent from residents and small donations. We continue to review our income and expenditure streams, and our current reserve represents the costs of running the charity for in excess of seven months, which the trustees consider adequate for the activities undertaken and the commitment to resident's needs. Discussions took place during 2019 concerning the future of the charity and the decision was made to amalgamate with another local charity with similar aims and objectives. The process of amalgamation is now in the hands of our appointed solicitors.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Big House Trust

Trustees' Report

The annual report was approved by the trustees of the charity on 23 June 2021 and signed on its behalf by:

.....
Rev Barry Clark
Trustee

Big House Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Big House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 June 2021 and signed on its behalf by:

.....
Rev Barry Clark
Trustee

Big House Trust

Independent Examiner's Report to the trustees of Big House Trust

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
David Dixie F C A

Dixie Associates
167 Black Haynes Road
Selly Oak
Birmingham
B29 4RE

10 May 2021

Big House Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	244	244
Other trading activities	4	66,890	66,890
Investment income	5	51	51
Total Income		67,185	67,185
Expenditure on:			
Charitable activities	6	(73,572)	(73,572)
Total Expenditure		(73,572)	(73,572)
Net expenditure		(6,387)	(6,387)
Net movement in funds		(6,387)	(6,387)
Reconciliation of funds			
Total funds brought forward		49,872	49,872
Total funds carried forward	14	43,485	43,485
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Donations and legacies	3	295	295
Other trading activities	4	66,472	66,472
Investment income	5	130	130
Total Income		66,897	66,897
Expenditure on:			
Charitable activities	6	(68,965)	(68,965)
Total Expenditure		(68,965)	(68,965)
Net expenditure		(2,068)	(2,068)
Net movement in funds		(2,068)	(2,068)
Reconciliation of funds			
Total funds brought forward		45,940	45,940
Total funds carried forward	14	43,872	43,872

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 14.

Big House Trust

(Registration number: 04096669) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	196	5,658
Cash at bank and in hand		<u>47,094</u>	<u>45,297</u>
		47,290	50,955
Creditors: Amounts falling due within one year	13	<u>(3,805)</u>	<u>(1,083)</u>
Net assets		<u>43,485</u>	<u>49,872</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>43,485</u>	<u>49,872</u>
Total funds	14	<u>43,485</u>	<u>49,872</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 23 June 2021 and signed on their behalf by:

.....
Rev Barry Clark
Trustee

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Big House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	244	244	295
	<u>244</u>	<u>244</u>	<u>295</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Property rental income	66,890	66,890	66,472
	<u>66,890</u>	<u>66,890</u>	<u>66,472</u>

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	51	51	130
	<u>51</u>	<u>51</u>	<u>130</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

		Unrestricted funds		
	Note	General	Total	Total
		£	2021	2020
			£	£
Rent		38,551	38,551	37,556
Rates		2,096	2,096	2,037
Light, heat and power		5,780	5,780	5,185
Repairs and renewals		1,286	1,286	1,098
Cleaning		-	-	291
Insurance		405	405	568
Printing, post and stationery		693	693	469
Telephone and internet		840	840	840
Accountancy fees		120	120	120
Social activities, travel		158	158	592
Management fees		9,996	9,996	9,996
Staff costs		9,600	9,600	9,600
Governance costs	7	4,047	4,047	613
		<u>73,572</u>	<u>73,572</u>	<u>68,965</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Independent examiner fees			
Examination of the financial statements	600	600	600
Legal fees	3,447	3,447	13
	<u>4,047</u>	<u>4,047</u>	<u>613</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C R Wilcock

Mr Wilcock's wife received £120 (2020 - £120) for acting as book-keeper.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>9,600</u>	<u>9,600</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>600</u>	<u>600</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2021 £	2020 £
Trade debtors	-	5,658
Prepayments	<u>196</u>	<u>-</u>
	<u>196</u>	<u>5,658</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	538	536
Accruals	<u>3,267</u>	<u>547</u>
	<u>3,805</u>	<u>1,083</u>

Big House Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
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Unrestricted funds

General	(49,872)	(67,185)	73,572	(43,485)
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	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
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Unrestricted funds

General	(45,940)	(66,897)	68,965	(6,000)	(49,872)
Designated	(6,000)	-	-	6,000	-
Total funds	(51,940)	(66,897)	68,965	-	(49,872)

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	47,290	47,290
Current liabilities	(3,805)	(3,805)
Total net assets	43,485	43,485

16 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	45,297	1,797	47,094
Net debt	45,297	1,797	47,094