

REGISTERED COMPANY NUMBER: 04146042 (England and Wales)
REGISTERED CHARITY NUMBER: 1088995

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)**

Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

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for the year ended 31 March 2024**

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SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sampad exists to stimulate cultural learning through different art-forms inspired by South Asian traditions to encourage awareness, appreciation, and participation in arts and heritage for everybody, with priorities as follows:-

- * promote excellence through arts and heritage programmes and performances for both South Asian and non-South Asian communities working in partnership with venues, and provide specialist marketing and audience development expertise
- * provide inclusive participatory arts learning experiences, working particularly with hard to reach sections of the community and intergenerational groups, and better meeting the needs of schools to provide a greater depth of learning experiences for young people
- * Develop Sampad as an exemplar organisation for south Asian and Intercultural arts development, particularly through leadership and professional development for arts practitioners, and young people, in cultural leadership roles.
- * act as a catalyst in providing professional employment opportunities for artists who contribute both to social and economic well-being
- * Increase the profile of British Asian artists worldwide through international partnerships which also attract outside funding, employment opportunities for artists, new markets and audiences strengthening Sampad's track record

The company achieves these objectives by working across the areas of:

- * Performance, exhibition and learning programmes
- * Training opportunities
- * International development and partnerships

One of Sampad's unique strengths continues to be its long-term relationship with South Asian arts audiences. Our core audiences span the full South Asian demographic spectrum, and over the course of more than 33 years this has led to a deep understanding of the past, present and developing composition and behaviours of these audiences, as well as the nature of the artistic/cultural content to which they are likely to respond.

Public benefit

The trustees confirm that:

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirement and the aims of the charity are carried out for the public benefit.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this year, Sampad's long standing Chair Ranjit Sondhi CBE stepped down. His support and wisdom was invaluable in guiding the organisation from its formative years to gain stability and long-term resilience. Ranjit was well known and highly respected across diverse sections of professional and community groups, and appreciated for his intelligence, strong sense of fairness and powerful conviction of social equity. The Board and wider members of the artistic community offered Ranjit their appreciation in a well-attended farewell event. Stepping into these big shoes as Chairperson is Dr Niti Pall who brings with her not only extensive clinical experience but also experience of boards - voluntary, public sector and commercial and a passion for the arts and enthusiasm to lead Sampad into a new era.

Sampad's Programme 2023-24

City of Empire to City of Diversity: A Visual Journey

During this year, Sampad continued to tour the schools exhibition across the city; developed a new theatre in education work 'My Journey My Birmingham', focusing on the collection and aiming to deepen the thinking of the children and explore some of the challenges and opportunities of migration to the UK in the latter part of the 20th Century. We also developed and delivered the 'Journeys to Birmingham' Heritage Summer School in August 2023 at the Midlands Arts Centre. The aim of the Summer School was to harness an interest in heritage and explore migration using the lens of the Ernest Dyer Photographic Collection. These activities marked the culmination of this three year landmark project which has left a legacy both for the company in the form of Sampad Associate Schools (see below) and the city, in a more accessible Dyer Archive Collection at the Library of Birmingham.

Diwali 2023

This year, we collaborated with a diverse range of partners, including the University of Birmingham, B:Music, Network Rail, and the West Midlands Combined Authority (WMCA), to celebrate Diwali across the city. Our flagship event, Ujala, hosted at The Exchange in partnership with the University of Birmingham, was a vibrant celebration of community, unity, love, and light and included interactive workshops, poetry readings, storytelling, dance and music performances. In partnership with OPUS, we also brought Diwali to New Street Station. The festivities included a striking Yakshagana performance, Bollywood dance from local groups, and a diverse range of music performances, from garage-infused Bhangra to Indo-jazz piano. Additionally, in collaboration with the West Midlands Combined Authority and the Indian Consulate, we curated the City's annual Diwali show.

Festival 23- Victoria Square

As part of Birmingham Festival 23, supported by Birmingham City Council and the Commonwealth Games Federation, Sampad was invited to curate a full day of programming on a purpose-built stage in the heart of the city. This festival aimed to recapture the spirit and energy of Birmingham's Commonwealth year. We showcased 146 individual artists over a span of 10 hours, offering a diverse and vibrant range of performances. Notable highlights included a unique collaboration between acclaimed saxophonist Soweto Kinch and contemporary Indian dancer Aritri Kunda, a soulful performance by Chand Ali Khan's Qawwali group, and a highly anticipated headline performance by Apache Indian, marking his return to his hometown for a special show. This event provided an exciting platform for us to present a rich mix of artistic talent, reflecting Birmingham's cultural diversity.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

Performance Programme

Our highly successful performance programme continued in this year. Midday Mantra, our regular series of events delivered in partnership with B:Music saw strong attendance, with an average of 70% of tickets sold. Notably, this was the first year that tickets were charged for, and the high sales reflect both the importance of the concert series to our existing audience and its potential to attract new attendees; Our partnership with Warwickshire Cricket Edgbaston Stadium continued with an invitation to be part of their Family Fun Day. This year, we programmed a mehndi artist and diya lamp painting workshops. Asian Spring 2024 celebrated the talent of hundreds of local dancers, who dedicate countless hours to perfecting their performances. The showcase features a wide range of styles, from classical forms like Kathak and Bharatanatyam to contemporary styles such as Bollywood. We worked for the first time with Sandwell Hospital on a South Asian Heritage Month Event showcasing performance and workshop opportunities for staff & continued our Chai & Chat series.

Sampad Associated Schools

We officially launched this programme for the school year 2023-24 starting in September. Funding from The Foyle Foundation and The Cole Trust supported set up costs, marketing & branding and the costs of our part time Learning Officer for just under a year to establish the programme. In Year 1, 18 artists who delivered 86 days of workshops and activities in schools; 2,350 children participated in workshops; 1,000 young people were audiences for our programmes in schools; we delivered 6 teacher CPD days and more than 200 school children entered our 'I Have a Dream' Anthology writing competition. Engagement with schools has been overwhelmingly positive and we are now developing longer term plans for how to continue to build SAS.

Lockdown Landscapes

This was a collaboration between Sampad, the National Memorial Arboretum, the National Forest Company, Westminster Abbey and ArtReach, culminating in an exhibition at the National Memorial Arboretum during the Summer of 2023. The project commemorated the heroic key workers who served the nation throughout the Covid-19 pandemic, and remembered those who lost their lives during this period of national crisis. Sampad was commissioned to produce an art work which captured the experiences of members of the South Asian community. Local artist Tasawar Bashir produced a soundscape from interviews he collected, together with oral histories which were gathered by spoken word artist Nafeesa Hamid and Sampad staff.

These memories were also added to the National Archive, meaning the personal experiences of members of the South Asian community were captured and stored for future generations alongside the experiences of those from the many different communities in England today.

Women's Dolphin Centre - Create & Change

Funding from The Baring Foundation over two years has enabled Sampad to work in partnership with the Dolphin Centre to continue its important work with local women and their families on an arts and wellbeing project. During this, Artist Practitioner Balisha Karra worked at the Centre and with Ward End Library to run two weekly workshops exploring literature, crafts, drama and other art forms. Additional activity took place for half terms and school holidays.

Training

Pro Gati (Professional Movement)

This professional training programme for South Asian dance practitioners project continued through this year with funding from Dance Hub Birmingham. In June we were pleased to host the Dance & Digital Lab which gave dancers an opportunity to experiment with AR and VR technologies and hear from established choreographers about their journeys. We hosted two round tables exploring climate change and the challenges of self producing for dancers. In the autumn we gave dancers an opportunity to put their learning from the Dance and Health Lab (Feb 2023) into practice through a series of dance workshops at an elders day care centre and a sheltered housing scheme in South Birmingham.

- Centre for Advanced Dance Training - Yuva Gati

This is Sampad's flagship programme for young people is Yuva Gati (youth movement) continued in partnership with FABRIC. Yuva Gati is part of the Centre for Advanced Dance Training funded by Department for Education. Training and supporting the development of the next generation of South Asian dance artists, it is a critical part of the sustainability of the South Asian dance sector in England.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

- Creating the Workforce for the Future - Internships & Trainee Producers

We recognise that disappointingly there continues to be an under representation of black and Asian people working in the arts and heritage sectors. Sampad plays its part in developing this talent for the sector as a whole and so we continue to deliver opportunities to train young people wishing to start and develop a career in the arts and heritage sectors. In 2023-24 we had 2 interns from University of Birmingham. In addition, we secured funding from Birmingham City Council Cultural Leadership Funding Round for two part time Trainee Creative Producers who had the opportunity to lead on elements of BEDLAM, Sampad Associate Schools and our PRO GATI programmes.

- Dance Leaders Group

Sampad was invited to be a DLG Hub and host a Senior and Youth Ambassador in 2023-24. DLG is an open, independent network of dance professionals and leaders across the West Midlands with a hunger to collaborate and a commitment to inclusion and equality. We were delighted to have Reena Tailor and Simran Sheemar work with us on this project as the Ambassadors and to encourage the South Asian dance sector to engage with this network.

Fundraising activities

Sampad continues to be part of Arts Council England's National Portfolio for the period of 2023-26 which gives us a good foundation for our core costs. However, this year Birmingham City Council served a Section 114 Notice, in effect meaning that their expenditure is higher than their income. Although we received our full grant of £19,731 for 2023-24, this was cut by 50% for 2024-25 and that from 2025-26 by 100%. This in particular impacts our community and learning programmes and will require us to invest further resource in fundraising in order to bridge this gap but also to raise further funds for our ambitious plans for the future.

Of the back of this disappointing news however, we ended the year with a large grant award from the Inclusive Communities Fund for our BEDLAM partnership project. Together with The Birmingham REP, Midlands Arts Centre and Red Earth Collective, we were awarded £196,180. (See below for Future Plans).

BEDLAM

The BEDLAM project from 2022-23 culminated in May 2023 through an exhibition at Midlands Arts Centre which also featured work by our BEDLAM Partners The Birmingham REP, MAC and Red Earth Collective. The exhibition attracted audiences in excess of 43,000. The exhibition featured embroidery and woven work, hand made and painted pottery, print making and photography created by participants taking part in creative workshops led by professional artists in our Sparkhill and Chelmsley Wood Wellbeing Hubs. The project was funded & supported by Birmingham & Solihull Mental Health Foundation Trust.

International

Sampad continued its relationship with Serendipity Festival, Goa (India) to commission a new work Damaru for presentation at the Festival and in Kolkata in December 2023. This time we worked with FABRIC as a co-commissioner. Damaru brought two exciting young dancers together - Shyam Dattani and Nilava Sen - under the mentorship and guidance of Morag Deyes and Tanushree Shankar and musicians Shadow & Light to explore human relationships and interplay between creation and destruction, silence and sound, attraction and aggression.

FINANCIAL REVIEW

Financial position

The charitable company has continued to work hard at its fundraising efforts, seeking new funding opportunities where possible. It continues to gratefully receive revenue from its principle funders Arts Council England and Birmingham City Council and will continue to work hard with both organisations to ensure their priorities and goals are fully met. This support provides the charitable company with a stable base from which additional fundraising can be achieved.

The charitable company receives funds to be spent on projects in fulfilment of its charitable objectives, Artistic success is the most important measure of its performance, but in financial terms it aims to cover its core running and administration costs and make neither surplus or deficit whilst allowing for unexpected costs or events.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

The Sampad Board has considered the guidance published by the Charity Commission in respect to reserves and feel it prudent to maintain a level of reserves both to support the ongoing activities of the charitable company and to establish a buffer against any decrease in income. The Board has therefore set a policy that the reserves target should be 9 months of expenditure. Due to the long term uncertainties over funding requirements, the organisation looks to hold this level of reserves to enable the organisation to dynamically manage any period of funding shortfall whilst delivering core activities and outcomes.

The current reserves target is £319,000. Unrestricted reserves are currently £498,842 and therefore the Trustees have committed to spend £179,842 to bring the reserves in line with the policy. The Sampad Board has set aside designated funds of £179,842 (2023: £170,804) (note 16) towards specific expenditure to sustain and develop Sampad's business activities over the next 3 years.

FUTURE PLANS

- BEDLAM 2024 - From April - December, Sampad and fellow BEDLAM partners The Birmingham Rep, Midlands Arts Centre and Red Earth Collective will run a comprehensive community programme engaging local residents in arts and wellbeing activities. This will culminate in the BEDLAM Showcase events in November 2024 with an accompanying exhibition.

- We will continue to build on the strong foundations laid by the first year of Sampad Associate Schools through building connections with new schools, training artists to work in school settings and running a Summer School programme.

- Our performance programme will seek to thrill, delight and educate audiences across a range of venues and in partnership with other organisations across the region. Recognising the challenges facing this city and the arts sector as a whole, we look forward to developing new partnerships to reach different audiences in different spaces.

- Continue to work with partners to programme a range of events for audience across the city and beyond including B:Music, Sandwell Hospital, Solihull Borough Council and Birmingham Conservatoire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 23 January 2001. It was registered as a charity in 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Structure and Management

The charitable company has a board of Trustees, who are directors for the purpose of company law, who are responsible for the strategic and policy decisions and in supervising the processes of applying for funding, carrying out projects and completing assessment and returns. The board meet at least quarterly, but board members are kept advised of issues in the interim months.

The day to day responsibility for carrying out activities, making funding applications and devising policies, strategies or activities for the board to consider rests with the paid artistic director and staff.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the board will be selected on the basis of their working expertise and experience, and/or their background and other experiences and skills. The board as a whole will aim to reflect the broad makeup and cultural diversity of Birmingham and the West Midlands.

As a general rule, there should be a relationship between the charitable company and a person proposed for board membership. The person proposed should know something of Sampad's work. The criterion does not apply to people offering specific skills.

The time limits for membership laid down in the constitution should be applied consciously, rather than renewal occurring automatically.

There should be a provision for new members to be brought in for a fixed term of three years in the first instance, with the possibility of extension to full membership after review. Co-options for specific projects or developments are already laid down in the constitution.

In applying their criteria, Sampad will take a pro-active approach in fully operating its policy of equal opportunities.

All proposed new members must be provided with an induction pack and have a formal discussion with a member of the charitable company's staff before their final approval by the board. All members are subject to a check by the Disclosure and Barring Service.

These guidelines run alongside the terms of Sampad's Articles of Association.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Finance, General Purpose and Personnel Sub-committee

Niti Patel
Nasheima Sheikh
Jon Coane
Delia Garratt
Barry Matthews (Treasurer & Secretary)

Artistic and Education Sub-committee

Gurdip Bhangoo
Ian Grosvenor
Emma Margetson
Satnam Rana-Grindley
Paresh Solanki

Honorary Members (non-voting)

Elaine Benbow
Jane Lutz

Sampad Staff

| | |
|-----------------|--|
| Piali Ray | Director |
| Sabra Khan | Executive Director |
| Richard Bywater | Programmes and Marketing Assistant |
| Harriet Smith | Marketing and Communications Manager |
| James Vegnuti | Project and Programme Co-ordinator |
| Gillian Twaite | Learning Manager |
| Anaya Bolar | Trainee Creative Producer (09/05/23 to 31/10/23) |
| Michelle Wales | Trainee Creative Producer (09/05/23 to 08/08/23) |
| Balisha Karra | Arts Practitioner (Left 31/05/23) |
| Naomi Awre | Learning Officer (Appointed 03/07/23) |

Placements - From University of Birmingham

Malavika Mahesh
Alice Weltermann

Risk management

The trustees have a risk management strategy which comprises:

- * a 6 monthly review of the principal risks and uncertainties that the charity face;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, and management of performing rights. These risks are managed by having robust policies and procedures in place, and regular awareness training for staff.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay policy for senior staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 12 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with cost of living increases.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04146042 (England and Wales)

Registered Charity number

1088995

Registered office

C/o Mac Cannon Hill Park
Edgbaston
Birmingham
West Midlands
B12 9QH

Trustees

Gurdip Bhangoo
Jon Coane
Delia Garratt
Ian Grosvenor
Emma Margetson
Barry Matthews
Satnam Rana-Grindley
Roma Saimbhi (resigned 17.7.23)
Nasheima Sheikh
Ranjit Sondhi (resigned 20.11.23)
P Solanki Vice Chair (appointed 20.11.23)
N Pall Chair (appointed 20.11.23)

Company Secretary

Barry Matthews

Auditors

Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds
142 Edgbaston Park Road
Birmingham
B15 2TY

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

CCLA Investment Management
80 Cheapside
London
EC2V 6DZ

Cambridge & Counties Bank
Charnwood Court
New Walk
Leicester
LE1 6TE

Hampshire Trust Bank
55 Bishopgate
London
EC2N 3AS

Aldermore Bank
Apex Plaza
Forby Road
Reading
RG1 1AX

The Charity Bank
Fosse House
182 High Street
Tonbridge
TN9 1BE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sampad (South Asian Arts Development) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

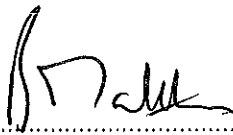
- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Luckmans Duckett Parker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 Nov 2024 and signed on its behalf by:



Barry Matthews - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Opinion

We have audited the financial statements of Sampad (South Asian Arts Development) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiring of management and employees, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:-

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they were aware of any actual, suspected, or alleged fraud and.
- The internal controls established to mitigate risk relating to fraud or non-compliance with laws and regulations.

We identified areas of law and regulation that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, discussions with management (as required by auditing standards) and discussed with management the policies and procedures regarding compliance with laws and regulations.

All identified laws and regulations were communicated throughout the audit team, and they remained alert to any indications of non-compliance throughout the audit.

The most significant considerations for the charitable company were as follows:-

- The Charity is subject to laws and regulations that affect the financial statements which include financial reporting legislation (namely The Companies Act 2006), taxation legislation and the Charities Act. We assessed the extent of compliance with these laws and regulations as part of our audit procedures concerning items recorded in the financial statements.
- The charity is also subject to other operational laws and regulations where the consequences of non-compliance could have material effect on the amounts or disclosures in the financial statements through imposing fines or withdrawal of funding contracts. Areas where this would have an effect include health and safety, Bribery Act 2010, employment law, data protections and child protection legislation (DBS checks for staff and volunteers).

Auditing standards limit the audit procedures to identifying non-compliance of these laws and regulations to enquiry of management and inspection of regulatory and legal correspondence, if there is any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, and audit will not detect the breach.

To identify risk of material misstatement due to fraud, we carried out discussions amongst the audit team to assess areas where and how fraud might occur in the financial statements and any potential indicators. The following areas were identified :-

- Management override of controls through the posting of inappropriate accounting entries or journals
- We do not believe there is a fraud risk relating the revenue recognition as the revenue is straightforward, with limited opportunity for manipulation.

We did not identify any additional fraud risks.

We tested the appropriateness of accounting journals and other adjustments made in the accounts preparation based on a risk criteria.

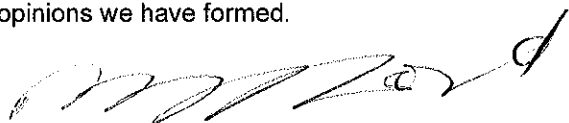
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)**

Owing to the inherent limitation of the audit, there is an unavoidable risk that we may not have detected some material misstatements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulation is from the events and transaction reflected in the financial statement, the less likely in the inherently limited procedure required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Spafford FCCA ACA (Senior Statutory Auditor)
for and on behalf of Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 18th November 2017

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and grants | 2 | 268,125 | 207,324 | 475,449 | 327,103 |
| Charitable activities | 4 | | | | |
| Charitable activities | | 99,617 | 76,546 | 176,163 | 226,638 |
| Investment income | 3 | <u>13,350</u> | <u>-</u> | <u>13,350</u> | <u>5,234</u> |
| Total | | <u>381,092</u> | <u>283,870</u> | <u>664,962</u> | <u>558,975</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 29,593 | - | 29,593 | 28,950 |
| Charitable activities | 6 | | | | |
| Project costs | | 168,976 | 220,484 | 389,460 | 344,668 |
| Marketing | | 49,748 | - | 49,748 | 56,668 |
| Core support costs | | <u>99,300</u> | <u>-</u> | <u>99,300</u> | <u>98,754</u> |
| Total | | <u>347,617</u> | <u>220,484</u> | <u>568,101</u> | <u>529,040</u> |
| NET INCOME | | 33,475 | 63,386 | 96,861 | 29,935 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>465,367</u> | <u>47,161</u> | <u>512,528</u> | <u>482,593</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>498,842</u> | <u>110,547</u> | <u>609,389</u> | <u>512,528</u> |

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**BALANCE SHEET
31 March 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | - | - | - | - |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 2,508 | - | 2,508 | 16,932 |
| Cash at bank and in hand | | <u>602,764</u> | <u>110,547</u> | <u>713,311</u> | <u>610,963</u> |
| | | 605,272 | 110,547 | 715,819 | 627,895 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (106,430) | - | (106,430) | (115,367) |
| NET CURRENT ASSETS | | <u>498,842</u> | <u>110,547</u> | <u>609,389</u> | <u>512,528</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>498,842</u> | <u>110,547</u> | <u>609,389</u> | <u>512,528</u> |
| NET ASSETS | | <u>498,842</u> | <u>110,547</u> | <u>609,389</u> | <u>512,528</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds | | | | 498,842 | 465,367 |
| Restricted funds | | | | <u>110,547</u> | <u>47,161</u> |
| TOTAL FUNDS | | | | <u>609,389</u> | <u>512,528</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Nov 2024 and were signed on its behalf by:



Barry Matthews - Trustee

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**CASH FLOW STATEMENT
for the year ended 31 March 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|--------------------|--------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>88,998</u> | <u>160,165</u> |
| Net cash provided by operating activities | | <u>88,998</u> | <u>160,165</u> |
| Cash flows from investing activities | | | |
| Interest received | | <u>13,350</u> | <u>5,234</u> |
| Net cash provided by investing activities | | <u>13,350</u> | <u>5,234</u> |
| Change in cash and cash equivalents in the reporting period | | 102,348 | 165,399 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>610,963</u> | <u>445,564</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>713,311</u> | <u>610,963</u> |

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|---|----------------|-----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 96,861 | 29,935 |
| Adjustments for: | | |
| Interest received | (13,350) | (5,234) |
| Decrease in debtors | 14,424 | 197,405 |
| Decrease in creditors | <u>(8,937)</u> | <u>(61,941)</u> |
| Net cash provided by operations | <u>88,998</u> | <u>160,165</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.23 £ | Cash flow £ | At 31.3.24 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | <u>610,963</u> | <u>102,348</u> | <u>713,311</u> |
| | <u>610,963</u> | <u>102,348</u> | <u>713,311</u> |
| Total | <u>610,963</u> | <u>102,348</u> | <u>713,311</u> |

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Sampad (South Asian Arts Development) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable and when the amounts are known with certainty and are measurable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charitable company earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Expenditure

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets costing £350 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings - 20-33% straight line

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Interest receivable

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

2. DONATIONS AND GRANTS

| | 2024 £ | 2023 £ |
|--------|----------------|----------------|
| Grants | <u>475,449</u> | <u>327,103</u> |

Grants received, included in the above, are as follows:

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| Arts Council England | 248,394 | 248,394 |
| Birmingham City Council | 19,731 | 29,731 |
| Cole Trust | 5,000 | - |
| Birmingham and Solihull Mental Health NHS Foundation Trust | 8,000 | - |
| Heart of England Trust (Inclusive Communities) | 117,708 | - |
| National Lottery Heritage Fund | 41,666 | 48,978 |
| John Feeney Charitable Trust | 4,950 | - |
| The Foyle Foundation | <u>30,000</u> | <u>-</u> |
| | <u>475,449</u> | <u>327,103</u> |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

3. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|---------------|--------------|
| | £ | £ |
| Deposit account interest | <u>13,350</u> | <u>5,234</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2024 | 2023 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Project and performance fees | 176,052 | 226,271 |
| Donations | <u>111</u> | <u>367</u> |
| | <u>176,163</u> | <u>226,638</u> |

5. RAISING FUNDS

Grants and other income

| | 2024 | 2023 |
|-------------|---------------|---------------|
| | £ | £ |
| Staff costs | <u>29,593</u> | <u>28,950</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|--------------------|----------------------|---------------------------------------|----------------|
| Project costs | 389,460 | - | 389,460 |
| Marketing | 49,748 | - | 49,748 |
| Core support costs | <u>-</u> | <u>99,300</u> | <u>99,300</u> |
| | <u>439,208</u> | <u>99,300</u> | <u>538,508</u> |

7. SUPPORT COSTS

| | Other £ | Governance costs £ | Totals £ |
|--------------------|---------------|--------------------------|---------------|
| Core support costs | <u>95,117</u> | <u>4,183</u> | <u>99,300</u> |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

| | 2024 Core support costs £ | 2023 Total activities £ |
|-------------------------------|---------------------------------------|----------------------------------|
| Wages | 29,593 | 28,950 |
| Rent and rates | 26,410 | 25,151 |
| Insurance | 1,293 | 1,471 |
| Telephone | 1,226 | 1,445 |
| Postage and stationery | 680 | 951 |
| Sundries | 820 | 1,924 |
| Consultants | 18,828 | 17,495 |
| Travel and subsistence | 3,600 | 3,544 |
| Recruitment | 387 | 475 |
| Staff welfare | 421 | 1,251 |
| Training | 1,503 | 432 |
| Repairs and maintenance | 170 | 144 |
| Bank charges | 91 | 40 |
| Exchange rate variance | 166 | (327) |
| Subscriptions and memberships | 1,301 | 1,415 |
| IT costs | 7,548 | 10,074 |
| Legal and professional | <u>1,080</u> | <u>1,080</u> |
| | <u>95,117</u> | <u>95,515</u> |

Governance costs

| | 2024 Core support costs £ | 2023 Total activities £ |
|------------------------|---------------------------------------|----------------------------------|
| Auditors' remuneration | <u>4,183</u> | <u>3,239</u> |

8. AUDITORS' REMUNERATION

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Fee payable to the charity's auditor for the audit of the charity's annual accounts | 4,183 | 3,239 |
| All taxation advisory services not included above | - | - |
| All non-audit services not included above | <u>-</u> | <u>-</u> |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

£14.00 (2023: £34.00) was paid to the Chair of Trustees for expenses during the year.

10. STAFF COSTS

| | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 223,540 | 208,298 |
| Social security costs | 16,112 | 17,620 |
| Other pension costs | <u>8,578</u> | <u>7,401</u> |
| | <u>248,230</u> | <u>233,319</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-----------------|----------|----------|
| Core operations | 5 | 5 |
| Administration | <u>2</u> | <u>2</u> |
| | <u>7</u> | <u>7</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2024 | 2023 |
|-------------------|----------|----------|
| £60,001 - £70,000 | <u>1</u> | <u>1</u> |

The total amount of remuneration received by key management personnel (including employer pension and national insurance contributions) is £119,523 (2023: £117,865). The charity considers its key management personnel comprises of 2 individuals (2022: 2).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and grants | 275,125 | 51,978 | 327,103 |
| Charitable activities | | | |
| Charitable activities | 127,119 | 99,519 | 226,638 |
| Investment income | <u>5,234</u> | <u>-</u> | <u>5,234</u> |
| Total | <u>407,478</u> | <u>151,497</u> | <u>558,975</u> |
| EXPENDITURE ON | | | |
| Raising funds | 28,950 | - | 28,950 |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Charitable activities | | | |
| Project costs | 181,985 | 162,683 | 344,668 |
| Marketing | 56,668 | - | 56,668 |
| Core support costs | 98,754 | - | 98,754 |
| Total | <u>366,357</u> | <u>162,683</u> | <u>529,040</u> |
| NET INCOME/(EXPENDITURE) | 41,121 | (11,186) | 29,935 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 424,246 | 58,347 | 482,593 |
| TOTAL FUNDS CARRIED FORWARD | <u>465,367</u> | <u>47,161</u> | <u>512,528</u> |

12. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 April 2023 and 31 March 2024 | <u>4,754</u> | <u>386</u> | <u>6,747</u> | <u>11,887</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 and 31 March 2024 | <u>4,754</u> | <u>386</u> | <u>6,747</u> | <u>11,887</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2023 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|--------------------------------|--------------|---------------|
| Trade debtors | 1,067 | 15,081 |
| Prepayments and accrued income | <u>1,441</u> | <u>1,851</u> |
| | <u>2,508</u> | <u>16,932</u> |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 5,755 | 9,791 |
| Accruals and deferred income | 32,994 | 92,503 |
| Accrued expenses | <u>67,681</u> | <u>13,073</u> |
| | <u>106,430</u> | <u>115,367</u> |

Deferred income

| | 2024 | 2023 |
|--|-----------------|------------------|
| | £ | £ |
| Deferred income at 1st April 2023 | 92,503 | 144,640 |
| Resources deferred during the year | 32,994 | 92,503 |
| Amounts released from previous periods | <u>(92,503)</u> | <u>(144,640)</u> |
| Deferred income at 31st March 2024 | <u>32,994</u> | <u>92,503</u> |

Deferred income is in respect of cash received during the year for projects taking place post-year end.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

15. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 294,563 | 39,925 | (15,488) | 319,000 |
| Fundraising & Development | 24,652 | - | (4,652) | 20,000 |
| Artists development | 18,281 | - | (18,281) | - |
| Partnership development | 3,508 | - | (3,508) | - |
| Staff development | 1,821 | - | (1,821) | - |
| Learning Officer | 15,000 | (5,000) | (10,000) | - |
| Music projects | 5,000 | - | (5,000) | - |
| Digital projects | 20,000 | - | (20,000) | - |
| Bursaries programme | 16,000 | (1,450) | (14,550) | - |
| Sakhsi (Women) | 10,000 | - | (10,000) | - |
| Heritage projects 2022-25 | 10,000 | - | (10,000) | - |
| Age (UMAR) 2022-25 | 10,000 | - | (10,000) | - |
| Bangla 50 | 6,542 | - | (6,542) | - |
| Succession Strategy | 30,000 | - | (5,000) | 25,000 |
| Programme & Festival Development | - | - | 49,842 | 49,842 |
| Training (Staff & Artists) | - | - | 25,000 | 25,000 |
| Learning | - | - | 40,000 | 40,000 |
| Website | - | - | 15,000 | 15,000 |
| Capital Items | - | - | 5,000 | 5,000 |
| | <u>465,367</u> | <u>33,475</u> | <u>-</u> | <u>498,842</u> |
| Restricted funds | | | | |
| BCC - International Dance Development | 2,485 | (945) | - | 1,540 |
| Uni Birmingham - International Dance Development | 2,500 | - | - | 2,500 |
| BCC - Trainee Assistant Producer | 9,922 | (9,922) | - | - |
| Baring Foundation | 32,254 | (11,952) | - | 20,302 |
| Inclusive Communities | - | 61,954 | - | 61,954 |
| Associate Schools Scheme | - | 24,251 | - | 24,251 |
| | <u>47,161</u> | <u>63,386</u> | <u>-</u> | <u>110,547</u> |
| TOTAL FUNDS | <u>512,528</u> | <u>96,861</u> | <u>-</u> | <u>609,389</u> |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 381,092 | (341,167) | 39,925 |
| Learning Officer | - | (5,000) | (5,000) |
| Bursaries programme | - | (1,450) | (1,450) |
| | <u>381,092</u> | <u>(347,617)</u> | <u>33,475</u> |
| Restricted funds | | | |
| BCC - International Dance Development | - | (945) | (945) |
| National Lottery Heritage Fund | 41,666 | (41,666) | - |
| Birmingham & Solihull Mental Health Foundation Trust | 45,004 | (45,004) | - |
| BCC - Trainee Assistant Producer | - | (9,922) | (9,922) |
| Baring Foundation | - | (11,952) | (11,952) |
| Dance Hub | 28,544 | (28,544) | - |
| Inclusive Communities | 117,708 | (55,754) | 61,954 |
| Associate Schools Scheme | <u>50,948</u> | <u>(26,697)</u> | <u>24,251</u> |
| | <u>283,870</u> | <u>(220,484)</u> | <u>63,386</u> |
| TOTAL FUNDS | <u>664,962</u> | <u>(568,101)</u> | <u>96,861</u> |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds 2022-2023

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|--|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 244,166 | 50,397 | 294,563 |
| Fundraising/Match funding | 24,652 | - | 24,652 |
| Artists development | 18,787 | (506) | 18,281 |
| Partnership development | 3,508 | - | 3,508 |
| IT and technical upgrade | 2,009 | (2,009) | - |
| Website upgrade | 1,761 | (1,761) | - |
| Staff development | 1,821 | - | 1,821 |
| Learning Officer | 20,000 | (5,000) | 15,000 |
| Music projects | 5,000 | - | 5,000 |
| Digital projects | 20,000 | - | 20,000 |
| Bursaries programme | 16,000 | - | 16,000 |
| Sakhsi (Women) | 10,000 | - | 10,000 |
| Heritage projects 2022-25 | 10,000 | - | 10,000 |
| Age (UMAR) 2022-25 | 10,000 | - | 10,000 |
| Bangla 50 | 6,542 | - | 6,542 |
| Succession Strategy 2022 onwards | <u>30,000</u> | <u>-</u> | <u>30,000</u> |
| | 424,246 | 41,121 | 465,367 |
| Restricted funds | | | |
| Uni Birmingham - International Dance Development | 2,500 | - | 2,500 |
| BCC - International Dance Development | 2,485 | - | 2,485 |
| Birmingham & Solihull Mental Health Foundation Trust | 574 | (574) | - |
| WM Cadbury Trust | 257 | (257) | - |
| Cole Trust | 2,000 | (2,000) | - |
| BCC - Trainee Assistant Producer | - | 9,922 | 9,922 |
| Birmingham City Council - No Bond So Strong | 10,551 | (10,551) | - |
| Baring Foundation | <u>39,980</u> | <u>(7,726)</u> | <u>32,254</u> |
| | <u>58,347</u> | <u>(11,186)</u> | <u>47,161</u> |
| TOTAL FUNDS | <u>482,593</u> | <u>29,935</u> | <u>512,528</u> |

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds 2022-2023

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 407,478 | (357,081) | 50,397 |
| Artists development | - | (506) | (506) |
| IT and technical upgrade | - | (2,009) | (2,009) |
| Website upgrade | - | (1,761) | (1,761) |
| Learning Officer | - | (5,000) | (5,000) |
| | 407,478 | (366,357) | 41,121 |
| Restricted funds | | | |
| National Lottery Heritage Fund | 42,378 | (42,378) | - |
| Birmingham & Solihull Mental Health Foundation Trust | 71,382 | (71,956) | (574) |
| WM Cadbury Trust | - | (257) | (257) |
| Cole Trust | - | (2,000) | (2,000) |
| BCC - Trainee Assistant Producer | 10,000 | (78) | 9,922 |
| Birmingham City Council - No Bond So Strong | - | (10,551) | (10,551) |
| MAC (Charity) - Celebrating Age | 1,942 | (1,942) | - |
| Baring Foundation | 2,340 | (10,066) | (7,726) |
| Dance Hub | 8,961 | (8,961) | - |
| Barrow in Furness Festival | 14,494 | (14,494) | - |
| | 151,497 | (162,683) | (11,186) |
| TOTAL FUNDS | <u>558,975</u> | <u>(529,040)</u> | <u>29,935</u> |

Purpose of Restricted Funds

Heart of England - Inclusive Communities

The grant was awarded to the Bedlam Partnership (Funds held by Sampad) for activities in 2024 and 2025. The partnership includes activities by the Birmingham Rep, mac, Red Earth Collective and Sampad. The money was received in late March 2024.

BCC International Dance Development and University of Birmingham Dance Development

Supporting developmental work between Birmingham and India.

The Cole Trust, John Feeney Trust and Foyle Foundation

To support the Sampad Associate Schools and Learning Programme.

Baring Foundation

The grant was received in 2021-22 for the Create and change project. Workshops have been taking place at the Dolphin Women's centre and will continue in 2024-5.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Purpose of Designated Funds

Programme & Festival Development

This fund will enable Sampad to invest in key strategic projects and co-commissions with regional, national and international partners.

Training (Staff & Artists)

To support Sampad to retain and support its core team through enabling them to take up training and development opportunities. To support the professional development aspirations of artists through bursaries, skills development and training.

Fundraising & Development

This fund enables Sampad to develop new arts & heritage projects that help to deliver the organisation mission by injecting partnership funding into key long term strategic fundraising bids and support additional fundraising resource to support the team.

Learning

Building on the success of Sampad's education & learning programme for children and young people, this fund enables us to build on these foundations in order to lever in additional funding.

Website

In an ever-evolving digital landscape, this fund will enable Sampad to relaunch the website in the next 3 years supporting the adoption of any cutting-edge features that enhance user experience and keep the website relevant.

Succession Strategy

This fund will release funds to explore the succession strategy for Sampad's Artistic Director position.

Capital Items

To enable the organisation to update and replace equipment.

Artist development, Artist Support & Development

To support the professional development aspirations of artists through skills development and training. This fund may also be used as investment funding to support artists to lever in funding for their own projects - similar to co-commissioning.

Staff development

To update staff awareness, knowledge and capacity around the themes of fundraising, education, community health, diversity, digital technology, HR and Legal.

National and international partnership development

To establish new national partners with an international reputation, and international partners for the benefit of artists (import/export). This will also be used as investment towards the development of joint international projects.

Learning Manager

A part-time Learning Manager was appointed in July 2022 and delivers the Associated Schools Scheme and Learning programme.

Music Projects & Digital Projects

These designated funds will specifically support developing new projects in music and digital with regional, national and international artists.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Bursaries Programme

As part of Sampad's business plan from 2022-25 the organisation will award 3 annual bursaries to emerging, mid career & digital South Asian artists to develop new projects.

Sakshi (Womens)

This will build on the projects with Dolphin Womens Centre and the Transforming Narratives/British Council My City My Home projects to develop further creative work with female artists, participants and organisations.

Heritage Projects 2022-2025

To develop new heritage projects that help the organisation to deliver its mission.

Age (UMAR) 2022-25

Following on from the MAC/Little Earthquake Celebrating Age project this fund will help us to invest in further artistic work that engages older audiences and participants to develop creativity.

Bangladesh Projects

Supporting the development of projects with Bangladeshi artists in the UK and Bangladesh/UK collaborations.

Succession Strategy

This fund will release funds to explore the succession strategy for Sampad's Artistic Director position.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

16. OTHER FINANCIAL COMMITMENTS

The company renewed its memorandum of understanding with Midlands Arts Centre for a period of 10 years from 7th March 2016 under which the two entities agree to work together for mutual benefit, although this does not constitute a legal partnership. This agreement grants the charitable company a licence to occupy offices and use IT and furniture. There is in effect a commitment to pay a premises fee (currently £18,784 per annum) and a services fee both subject to annual review for a further two years from the balance sheet date.

17. RELATED PARTY DISCLOSURES

The charity sold services to The Wildlife Trust for Birmingham and the Black Country, a trust that has connections with both the management and trustees of the Charity. Total value of services sold were £NIL (2023: £7,769).

18. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

