

REGISTERED COMPANY NUMBER: 04146042 (England and Wales)
REGISTERED CHARITY NUMBER: 1088995

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

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for the year ended 31 March 2023**

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SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sampad exists to stimulate cultural learning through different art-forms inspired by South Asian traditions to encourage awareness, appreciation, and participation in arts and heritage for everybody, with priorities as follows:-

- * promote excellence through arts and heritage programmes and performances for both South Asian and non-South Asian communities working in partnership with venues, and provide specialist marketing and audience development expertise
- * provide inclusive participatory arts learning experiences, working particularly with hard to reach sections of the community and intergenerational groups, and better meeting the needs of schools to provide a greater depth of learning experiences for young people
- * Develop Sampad as an exemplar organisation for south Asian and Intercultural arts development, particularly through use of digital technology, leadership and professional development for arts practitioners, and young people, in cultural leadership roles.
- * act as a catalyst in providing professional employment opportunities for artists who contribute both to social and economic well-being
- * Increase the profile of British Asian artists worldwide through international partnerships which also attract outside funding, employment opportunities for artists, new markets and audiences, and strengthens Sampad's track record and portfolio
- * Building on the mac partnership - continuing to focus on creating a truly intercultural space for Birmingham's diverse communities within a building with excellent facilities that provides new and exciting opportunities.

The company achieves these objectives by working across the areas of:

- * Performance, exhibition and learning programmes
- * Training opportunities
- * International development and partnerships

One of Sampad's unique strengths is its long-term relationship with South Asian arts audiences. Our core audiences span the full South Asian demographic spectrum, and over the course of more than 30 years this has led to a deep understanding of the past, present and developing composition and behaviours of these audiences, as well as the nature of the artistic/cultural content to which they are likely to respond.

Public benefit

The trustees confirm that:

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirement and the aims of the charity are carried out for the public benefit.

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REPORT OF THE TRUSTEES for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 was a key moment for Birmingham with eyes of the world on it as the city delivered the Commonwealth Games 2022. Alongside a range of other cultural organisations, Sampad was proud to be part of Birmingham Festival 2022, the Commonwealth Games' Cultural programme, with our major heritage project 'City of Empire to City of Diversity: A Visual Journey'. The exhibition ran at the Library of Birmingham until early June 2022.

The project continued into 2023 with a touring exhibition visiting Dudley Archives, Moseley Road Baths, Walsall Leather Museum and Thimblemill Library and being redeveloped to end the year at the National Trust Back to Backs in their new exhibition space. Over 45,000 people visited one of these exhibitions last year. The schools learning programme continued throughout the year and has provided a solid foundation for the company to build its future learning programme.

2022-23 was a busy year for Sampad - following on from the pandemic, with restrictions lifted and confidence in in person activity growing we were able to plan our public and community engagement programme with confidence. Our programme for Queen's Baton Relay drew crowds to the city centre and Edgbaston Cricket Ground and New Street Station (Christmas) events gave us high profile venues and platforms on which to present exciting and dynamic programming to engage with wider audiences.

The process to remain part of Arts Council England's National Portfolio Organisations took place in 2022-23 and we were pleased that ACE acknowledged the organisation's important work and we remain in the portfolio for 2023-26.

Some of the key projects were:

Diwali 2022 - Victoria Square

In collaboration with the West Midlands Combined Authority and the Indian Consulate General in Birmingham, Sampad produced a 6-hour outdoor celebration of Diwali that featured dance groups, a dhol procession, musicians, and guest vocalist Garry Sandhu. The event attracted an estimated 7000 visitors and was very well received.

Queens Baton Relay - Commonwealth Games 2022

In collaboration with the Birmingham 2022 Commonwealth Games and OPUS, Sampad were programme partners for a special event to welcome the Queens Baton in to the city centre. Sampad produced an event that included dance, music and poetry and two new commissions; a dance piece choreographed by Tanushree Shankar and a drum line to open the event including Indian Dhol, African rhythms, and Irish Pipes and Drumming. This was a major UK event that received widespread television coverage - with Sir Lenny Henry carrying the torch into Victoria Square and the BBC One Show broadcasting live from the event.

Midday Mantra 22-23

Midday Mantra is a long established collaboration with B:Music, taking place once a month in the Jennifer Blackwell Space, Birmingham Symphony Hall. Starting at 1pm on a Saturday the concert offers audience members a chance to experience free world class music. This past season we have hosted performances from an eclectic range of genres including Arun Ghosh's jazz trio; Sid Peacock and Mendi Singh as the KUSH Trio; Chand Ali Khan's Qawwal & Party marking Pakistan at 75 and pianist Zoe Rahman marking Christmas with her sold out performance.

Birmingham & Black Country Wildlife Trust and Highbury Trusts

Marking the Queens Platinum Jubilee, commissioned by Birmingham & Black Country Wildlife Trust), Sampad worked to bring a wide range of artists to two Wildlife Trust sites. The brand new EcoPark in Small Heath and Centre of the Earth in Winson Green. This piece of work included our workshop artists working with local schools to make bunting for the event exploring what the Jubilee means to them. On the event days we hosted dance workshops, art and craft sessions, mehndi, and story-telling as well as supporting the Wildlife Trust with their on-site activities including pond dipping and site tours.

A similar model was then taken to Highbury Hall Trust with the addition of our City of Empire to City of Diversity touring exhibition and the workshops related to this project. This event was in conjunction with Highbury's open day which saw a steady stream of visitors to the Sampad activity throughout the day.

Warwickshire County Cricket Ground, Edgbaston

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REPORT OF THE TRUSTEES for the year ended 31 March 2023

Sampad further developed a key relationship with Warwickshire County Cricket Ground over the course of three events last year. Starting off in May with their Family Fun Day featuring dhol players and steel pan bands. Later in the year the cricket ground hosted two international matches between England and India, one being the International T20 and the other being a test match. Animating the spaces outside the stadium. Sampad put on a programme of dance groups and the Dhol Blasters to welcome spectators. We also curated a programme on the exhibition stage, with performances from Hemant Patel and Shin (DCS).

Christmas at New Street Station

After the success of Sampad's Diwali celebration at New Street Station we were invited back by OPUS and Network Rail to provide commuters with fun performances over the Christmas period. For two days leading up to Christmas we worked with two dance groups to bring fun routines to the station as well as working with the dancer Kali Chandrasegaram to commission a brand new piece of performance art. Kali depicted his vision of an Ice Queen with full costume and Isis wings set to a 20 minute piece of music to wow commuters every hour.

Asian Spring 2022 and 2023

Sampad's annual presentation of thrilling Dance, always an exceptional evening of inspiration and talent, featuring the best contemporary and classical dance groups in the Midlands. From classical styles such as Kathak and Bharatanatyam to Bollywood and Raas Garba, celebrate the joys of South Asian dance with Sampad this Spring. In this financial year because of the availability of venues, we presented an Asian Spring in April 2022 and February 2023.

Pro Gati (Professional Movement)

Through Dance Hub funding, Sampad have been able to begin delivering PRO GATI, a professional training programme for South Asian dance practitioners. In the autumn, we programmed a Long Table to discuss 'Gender in South Asian Dance' co chaired by Piali Ray, Artistic Director together with Paul Russ, CEO of FABRIC with a range of other dance artists who came to the table to provoke conversation and discussion. Alongside this, we programmed 'Reflections of an Indian Dancer'. In January-February we ran our first Dance Lab focussed on Dance & Health, with facilitator Rosaria Gracia. This project continues in 2023-24.

National Memorial Arboretum - Prayers from the Past

In 2021 we were approached by National Memorial Arboretum to collaborate with them on a project for the Commonwealth Games 2022 which engaged with Commonwealth Communities. Following a joint call out for an artist, we appointed Tasawar Bashir to create 'Prayers for the Past'. 400,000 Muslims fought in the First World War and over a million in the Second World War as part of the British Indian Army.

It is estimated that more than half of these soldiers were recruited from the Punjab and regions that border with Kashmir. Over a million Kashmiris live in Britain today and many have ancestors who served in times of conflict. Using fragments of documents and letters pulled together by academics, and working with a group of elders in Birmingham's South Asian community, the artist's work began to reveal the hidden histories of these men long forgotten, through a soundscape combined with sculptural objects to explore how a community has come together to bridge the gap between the known and unknown, honouring their ancestors who served and sacrificed in both World Wars.

Women's Dolphin Centre - Create & Change

Funding from The Baring Foundation over two years has enabled Sampad to work in partnership with the Dolphin Centre to continue its important work with local women and their families on an arts and wellbeing project. During this, Artist Practitioner Balisha Karra worked at the Centre and with Ward End Library to run two weekly workshops exploring literature, crafts, drama and other art forms. Additional activity took place for half terms and school holidays.

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BEDLAM

2022-23 saw a step change for the BEDLAM Partnership. With funds from Birmingham & Solihull Mental Health Trust, the partnership consisting of The Birmingham REP, Midlands Arts Centre, Red Earth Collective and Sampad, were commissioned to run engagement programmes in local community in partnerships with BSMHFT teams. Sampad worked with the BSMHFT East Teams, creating two hubs, one in Sparkhill and one in Chelmsley Wood running a programme of creative workshops with including pottery, creating wellbeing mugs, painting and art, photography, spoken word, print making and Litho printing, embroidery and weaving. The partnership are continuing working together and currently looking for funds to deliver a 3 year programme based on the model delivered in 2022-23.

Training

- Centre for Advanced Dance Training - Yuva Gati

This is Sampad's flagship programme for young people is Yuva Gati (youth movement) continued in partnership with DanceXchange. Yuva Gati is part of the Centre for Advanced Dance Training funded by Department for Education. Training and supporting the development of the next generation of South Asian dance artists, it is a critical part of the sustainability of the South Asian dance sector in England.

- Creating the Workforce for the Future - Internships & Trainee Producers

We recognise that disappointingly there continues to be an under representation of black and Asian people working in the arts and heritage sectors and play our part in developing this talent for the sector as a whole and so we continue to deliver opportunities to train young people wishing to start and develop a career in the arts and heritage sectors. In 2022-23 we had 4 interns - 2 from University of Birmingham, 1 from Birmingham City University and one PhD Midlands 4 Cities Placement from De Montfort University. In addition at the end of this year we received funding from Birmingham City Council Cultural Leadership Funding Round for a Trainee Creative Producer placement from April - September 2023 [funds paid in 2022-23 but £9,922 is funding for the role for 2023-24. This grant of £9,922 was added to the surplus for 22/23 but was not a surplus as the grant had to be accounted for in the 22/23 accounts].

Fundraising activities

Sampad were successful in remaining part of Arts Council England's National Portfolio for the period of 2023-26 and revenue clients of Birmingham City Council which gives us a firm foundation to continue our work. However, we have ambitious plans to further extend our work and this requires funds from external trusts and foundations and so we are working with a freelance fundraiser to seek funding for this work for the future. We continued our relationship with some of the smaller trust funds in the area, which has enabled us to develop some critical work for example the Shout LGBTQ project was funded by The Cole Trust.

FINANCIAL REVIEW

Financial position

The charitable company has continued to work hard at its fundraising efforts, seeking new funding opportunities where possible. It continues to gratefully receive revenue from its principle funders Arts Council England and Birmingham City Council and will continue to work hard with both organisations to ensure their priorities and goals are fully met. This support provides the charitable company with a stable base from which additional fundraising can be achieved.

The charitable company receives funds to be spent on projects in fulfilment of its charitable objectives, Artistic success is the most important measure of its performance, but in financial terms it aims to cover its core running and administration costs and make neither surplus or deficit whilst allowing for unexpected costs or events.

Reserves policy

The Sampad Board has considered the guidance published by the Charity Commission in respect to reserves and feel it prudent to maintain a level of reserves both to support the ongoing activities of the charitable company and to establish a buffer against any decrease in income. The Board has therefore set a policy that the reserves target should be between three and six month's operating expenses.

As at 31st March 2023, the free reserves of the charitable company, that is those general unrestricted reserves not invested in fixed assets, were £294,563 (2022: £244,166) (note 16). In addition to this, the Sampad Board has set aside designated funds of £170,804 (2022: £180,080) (note 16) towards specific expenditure to support Sampad's business plan.

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FUTURE PLANS

As Birmingham emerges from a successful Commonwealth Games, we look forward to celebrating and amplifying the experiences of South Asian communities to different audiences in 2022-23 and work with our partners to continue to raise the profile of South Asian artists through our arts and heritage projects. As part of our plans for the future the Board of Trustees have agreed to invest in the programming through designated reserves, which result in a deficit for the 2023-24 financial year.

- * In partnership with OPUS Events we will continue to take our place on the larger stages to present work at Birmingham Festival 2023.
- * Our project, City of Empire to City of Diversity: A Visual Journey, will complete in 2023-24 with a Symposium and Summer School for young people.
- * A continuation of our PRO GATI project funded by Dance Hub Birmingham, supporting dance artists to upskill in using creative digital technology in their productions.
- * The launch of our bursaries for artists - with three bursaries each year, focussing on Emerging, Mid Career and Digital talent, we hope to give artists a boost in developing their work and meet artists who are new to us.
- * Showcase talent at our Midday Mantra Series in partnership with BMusic.
- * Develop an exciting new collaboration with Serendipity Festival (GOA) to be presented at the festival in December 2023 with plans to showcase it in Birmingham and tour the UK in 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 23 January 2001. It was registered as a charity in 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Structure and Management

The charitable company has a board of Trustees, who are directors for the purpose of company law, who are responsible for the strategic and policy decisions and in supervising the processes of applying for funding, carrying out projects and completing assessment and returns. The board meet at least quarterly, but board members are kept advised of issues in the interim months.

The day to day responsibility for carrying out activities, making funding applications and devising policies, strategies or activities for the board to consider rests with the paid artistic director and staff.

Recruitment and appointment of new trustees

Members of the board will be selected on the basis of their working expertise and experience, and/or their background and other experiences and skills. The board as a whole will aim to reflect the broad makeup and cultural diversity of Birmingham and the West Midlands.

As a general rule, there should be a relationship between the charitable company and a person proposed for board membership. The person proposed should know something of Sampad's work. The criterion does not apply to people offering specific skills.

The time limits for membership laid down in the constitution should be applied consciously, rather than renewal occurring automatically.

There should be a provision for new members to be brought in for a fixed term of three years in the first instance, with the possibility of extension to full membership after review. Co-options for specific projects or developments are already laid down in the constitution.

In applying these criteria, Sampad will take a pro-active approach in fully operating its policy of equal opportunities.

All proposed new members must be provided with an induction pack and have a formal discussion with a member of the charitable company's staff before their final approval by the board. All members are subject to a check by the Disclosure and Barring Service.

These guidelines run alongside the terms of Sampad's Articles of Association.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Finance, General Purpose and Personnel Sub-committee

Ranjit Sondhi
Nasheima Sheikh
Jon Coane
Delia Garratt
Barry Matthews (Treasurer & Secretary)

Artistic and Education Sub-committee

Gurdip Bhangoo
Ian Grosvenor
Emma Margetson
Roma Saimbhi
Satnam Rana-Grindley

Honorary Members 2021-22 (non-voting)

Elaine Benbow
Jane Lutz

Sampad Staff

Piali Ray
Sabra Khan
Richard Bywater
Harriet Smith
James Vegnuti
Rachel Gartside
Gillian Twaite
Balisha Karra

Director
Executive Director
Programmes and Marketing Assistant
Marketing and Communications Manager
Project and Programme Co-ordinator
Community Engagement Manager (Left 21/10/22)
Learning Manager (Started 05/07/22)
Arts Practitioner (Started 08/08/22)

Placements - From University of Birmingham

Agne Reketyte
Hina Malik

Birmingham City University

Jivana Pilany

De Montfort University

Kiran Khan (Midlands 4 Cities PhD placement)

Risk management

The trustees have a risk management strategy which comprises:

- * a 6 monthly review of the principal risks and uncertainties that the charity face:
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review:
- and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, and management of performing rights. These risks are managed by having robust policies and procedures in place, and regular awareness training for staff.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay policy for senior staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 12 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with cost of living increases. In view of the nature of the charity, the trustees benchmark against pay levels in NJC pay scales.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04146042 (England and Wales)

Registered Charity number

1088995

Registered office

C/o Mac Cannon Hill Park
Edgbaston
Birmingham
West Midlands
B12 9QH

Trustees

Redwan Begh (resigned 14.11.22)
Gurdip Bhangoo
Jon Coane
Delia Garratt
Ian Grosvenor
Abhishek Gupta (resigned 14.11.22)
Emma Margetson
Barry Matthews
Upkar Pardesi (resigned 14.11.22)
Satnam Rana-Grindley
Roma Saimbhi
Nasheima Sheikh
Ranjit Sondhi

Company Secretary

Barry Matthews

Auditors

Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds
142 Edgbaston Park Road
Birmingham
B15 2TY

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

CCLA Investment Management
80 Cheapside
London
EC2V 6DZ

Cambridge & Counties Bank
Charnwood Court
New Walk
Leicester
LE1 6TE

Hampshire Trust Bank
55 Bishopgate
London
EC2N 3AS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sampad (South Asian Arts Development) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**REPORT OF THE TRUSTEES
for the year ended 31 March 2023**

AUDITORS

The auditors, Luckmans Duckett Parker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Barry Matthews', with a stylized 'B' and 'M'.

Barry Matthews - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Opinion

We have audited the financial statements of Sampad (South Asian Arts Development) (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiring of management and employees, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:-

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they were aware of any actual, suspected, or alleged fraud and.
- The internal controls established to mitigate risk relating to fraud or non-compliance with laws and regulations.

We identified areas of law and regulation that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, discussions with management (as required by auditing standards) and discussed with management the policies and procedures regarding compliance with laws and regulations.

All identified laws and regulations were communicated throughout the audit team, and they remained alert to any indications of non-compliance throughout the audit.

The most significant considerations for the charitable company were as follows:-

- The Charity is subject to laws and regulations that affect the financial statements which include financial reporting legislation (namely The Companies Act 2006), taxation legislation and the Charities Act. We assessed the extent of compliance with these laws and regulations as part of our audit procedures concerning items recorded in the financial statements.
- The charity is also subject to other operational laws and regulations where the consequences of non-compliance could have material effect on the amounts or disclosures in the financial statements through imposing fines or withdrawal of funding contracts. Areas where this would have an effect include health and safety, Bribery Act 2010, employment law, data protections and child protection legislation (DBS checks for staff and volunteers).

Auditing standards limit the audit procedures to identifying non-compliance of these laws and regulations to enquiry of management and inspection of regulatory and legal correspondence, if there is any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, and audit will not detect the breach.

To identify risk of material misstatement due to fraud, we carried out discussions amongst the audit team to assess areas where and how fraud might occur in the financial statements and any potential indicators. The following areas were identified :-

- Management override of controls through the posting of inappropriate accounting entries or journals
- We do not believe there is a fraud risk relating the revenue recognition as the revenue is straightforward, with limited opportunity for manipulation.

We did not identify any additional fraud risks.

We tested the appropriateness of accounting journals and other adjustments made in the accounts preparation based on a risk criteria.

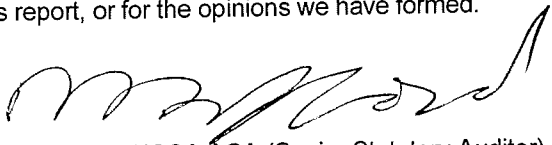
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)**

Owing to the inherent limitation of the audit, there is an unavoidable risk that we may not have detected some material misstatements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulation is from the events and transaction reflected in the financial statement, the less likely in the inherently limited procedure required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Spafford FCCA ACA (Senior Statutory Auditor)
for and on behalf of Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

20 November 2023

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	275,125	51,978	327,103	390,189
Charitable activities	4				
Charitable activities		127,119	99,519	226,638	137,274
Investment income	3	5,234	-	5,234	1,601
Total		<u>407,478</u>	<u>151,497</u>	<u>558,975</u>	<u>529,064</u>
 EXPENDITURE ON					
Raising funds	5	28,950	-	28,950	27,839
Charitable activities	6				
Charitable activities		-	-	-	-
Project costs		181,985	162,683	344,668	278,941
Marketing		56,668	-	56,668	32,490
Core support costs		98,754	-	98,754	102,926
Total		<u>366,357</u>	<u>162,683</u>	<u>529,040</u>	<u>442,196</u>
 NET INCOME/(EXPENDITURE)		41,121	(11,186)	29,935	86,868
 RECONCILIATION OF FUNDS					
Total funds brought forward		424,246	58,347	482,593	395,725
 TOTAL FUNDS CARRIED FORWARD		<u><u>465,367</u></u>	<u><u>47,161</u></u>	<u><u>512,528</u></u>	<u><u>482,593</u></u>

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT) (REGISTERED NUMBER: 04146042)

BALANCE SHEET
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	-
CURRENT ASSETS					
Debtors	13	16,932	-	16,932	214,337
Cash at bank and in hand		563,802	47,161	610,963	445,564
		<u>580,734</u>	<u>47,161</u>	<u>627,895</u>	<u>659,901</u>
CREDITORS					
Amounts falling due within one year	14	(115,367)	-	(115,367)	(177,308)
NET CURRENT ASSETS		<u>465,367</u>	<u>47,161</u>	<u>512,528</u>	<u>482,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,367</u>	<u>47,161</u>	<u>512,528</u>	<u>482,593</u>
NET ASSETS		<u>465,367</u>	<u>47,161</u>	<u>512,528</u>	<u>482,593</u>
FUNDS	15				
Unrestricted funds				465,367	424,246
Restricted funds				47,161	58,347
TOTAL FUNDS				<u>512,528</u>	<u>482,593</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:



Barry Matthews - Trustee

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**CASH FLOW STATEMENT
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	160,165	(1,188)
Net cash provided by/(used in) operating activities		<u>160,165</u>	<u>(1,188)</u>
 Cash flows from investing activities			
Interest received		<u>5,234</u>	<u>1,601</u>
Net cash provided by investing activities		<u>5,234</u>	<u>1,601</u>
 Change in cash and cash equivalents in the reporting period		 165,399	 413
Cash and cash equivalents at the beginning of the reporting period		<u>445,564</u>	<u>445,151</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>610,963</u></u>	 <u><u>445,564</u></u>

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	29,935	86,868
Adjustments for:		
Interest received	(5,234)	(1,601)
Decrease/(increase) in debtors	197,405	(203,625)
(Decrease)/increase in creditors	(61,941)	117,170
	<u>160,165</u>	<u>(1,188)</u>
Net cash provided by/(used in) operations	<u><u>160,165</u></u>	<u><u>(1,188)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	445,564	165,399	610,963
	<u>445,564</u>	<u>165,399</u>	<u>610,963</u>
Total	<u><u>445,564</u></u>	<u><u>165,399</u></u>	<u><u>610,963</u></u>

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Sampad (South Asian Arts Development) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable and when the amounts are known with certainty and are measurable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charitable company earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets costing £350 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings - 20-33% straight line

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Interest receivable

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

2. DONATIONS AND GRANTS

	2023 £	2022 £
Grants	<u>327,103</u>	<u>390,189</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Arts Council England	248,394	248,394
Birmingham City Council	29,731	34,731
The Saintbury Trust	-	5,000
Cole Trust	-	2,000
Birmingham and Solihull Mental Health NHS Foundation Trust	-	10,000
National Lottery Heritage Fund	48,978	90,064
	<u>327,103</u>	<u>390,189</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>5,234</u>	<u>1,601</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Project and performance fees	Charitable activities	226,271	96,722
Donations	Charitable activities	367	572
Grants	Charitable activities	-	39,980
		<u>226,638</u>	<u>137,274</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Baring Foundation	-	39,980
	<u>-</u>	<u>39,980</u>

5. RAISING FUNDS

Grants and other income

	2023 £	2022 £
Staff costs	28,950	27,839
	<u>28,950</u>	<u>27,839</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Project costs	344,668	-	344,668
Marketing	56,668	-	56,668
Core support costs	-	98,754	98,754
	<u>401,336</u>	<u>98,754</u>	<u>500,090</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core support costs	95,515	3,239	98,754
	<u>95,515</u>	<u>3,239</u>	<u>98,754</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other	2023	2022
	Core support costs	Total activities
	£	£
Wages	28,950	27,840
Rent and rates	25,151	24,420
Insurance	1,471	1,307
Telephone	1,445	1,010
Postage and stationery	951	484
Sundries	1,924	375
Consultants	17,495	23,172
Travel and subsistence	3,544	953
Recruitment	475	891
Staff welfare	1,251	433
Training	432	1,509
Repairs and maintenance	144	387
Bank charges	40	45
Exchange rate variance	(327)	119
Subscriptions and memberships	1,415	1,811
IT costs	10,074	9,801
Legal and professional	1,080	3,769
	<u>95,515</u>	<u>98,326</u>

Governance costs

	2023	2022
	Core support costs	Total activities
	£	£
Auditors' remuneration	<u>3,239</u>	<u>4,600</u>

8. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fee payable to the charity's auditor for the audit of the charity's annual accounts	3,239	4,000
All taxation advisory services not included above	-	600
All non-audit services not included above	<u>-</u>	<u>-</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

£34.00 was paid to the Chair of Trustees for expenses during the year.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	208,298	196,093
Social security costs	17,620	14,139
Other pension costs	7,401	6,219
	<u>233,319</u>	<u>216,451</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Core operations	5	2
Administration	2	5
	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>-</u>

The total amount of remuneration received by key management personnel (including employer pension and national insurance contributions) is £117,865 (2022: £114,330). The charity considers its key management personnel comprises of 2 individuals (2022: 2).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and grants	268,125	122,064	390,189
Charitable activities			
Charitable activities	43,147	94,127	137,274
Investment income	<u>1,601</u>	<u>-</u>	<u>1,601</u>
Total	<u>312,873</u>	<u>216,191</u>	<u>529,064</u>
EXPENDITURE ON			
Raising funds	27,839	-	27,839
Charitable activities			
Charitable activities	(178,551)	178,551	-
Project costs	<u>278,941</u>	<u>-</u>	<u>278,941</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Marketing	32,490	-	32,490
Core support costs	102,926	-	102,926
Total	<u>263,645</u>	<u>178,551</u>	<u>442,196</u>
 NET INCOME	 49,228	 37,640	 86,868
 RECONCILIATION OF FUNDS			
Total funds brought forward	375,018	20,707	395,725
 TOTAL FUNDS CARRIED FORWARD	 <u>424,246</u>	 <u>58,347</u>	 <u>482,593</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>4,754</u>	<u>386</u>	<u>6,747</u>	<u>11,887</u>
DEPRECIATION				
At 1 April 2022 and 31 March 2023	<u>4,754</u>	<u>386</u>	<u>6,747</u>	<u>11,887</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	15,081	137,963
Prepayments and accrued income	1,851	76,374
	<u>16,932</u>	<u>214,337</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,791	12,715
Accruals and deferred income	92,503	144,639
Accrued expenses	13,073	19,954
	<u>115,367</u>	<u>177,308</u>

Deferred income

	2022	2022
	£	£
Deferred income at 1st April 2022	144,640	23,063
Resources deferred during the year	92,503	144,640
Amounts released from previous periods	(144,640)	(23,063)
	<u>92,503</u>	<u>144,640</u>
Deferred income at 31st March 2023	<u>92,503</u>	<u>144,640</u>

Deferred income is in respect of cash received during the year for projects taking place post-year end.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	244,166	50,397	294,563
Fundraising/Match funding	24,652	-	24,652
Artists development	18,787	(506)	18,281
Partnership development	3,508	-	3,508
IT and technical upgrade	2,009	(2,009)	-
Website upgrade	1,761	(1,761)	-
Staff development	1,821	-	1,821
Learning Officer	20,000	(5,000)	15,000
Music projects	5,000	-	5,000
Digital projects	20,000	-	20,000
Bursaries programme	16,000	-	16,000
Sakhsi (Women)	10,000	-	10,000
Heritage projects 2022-25	10,000	-	10,000
Age (UMAR) 2022-25	10,000	-	10,000
Bangla 50	6,542	-	6,542
Succession Strategy 2022 onwards	30,000	-	30,000
	<u>424,246</u>	<u>41,121</u>	<u>465,367</u>
Restricted funds			
Uni Birmingham - International Dance	2,500	-	2,500
Development			
BCC - International Dance	2,485	-	2,485
Development			
Birmingham & Solihull Mental Health			
Foundation Trust	574	(574)	-
WM Cadbury Trust	257	(257)	-
Cole Trust	2,000	(2,000)	-
BCC - Trainee Assistant Producer	-	9,922	9,922
Birmingham City Council - No Bond So			
Strong	10,551	(10,551)	-
Baring Foundation	39,980	(7,726)	32,254
	<u>58,347</u>	<u>(11,186)</u>	<u>47,161</u>
TOTAL FUNDS	<u>482,593</u>	<u>29,935</u>	<u>512,528</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,478	(357,081)	50,397
Artists development	-	(506)	(506)
IT and technical upgrade	-	(2,009)	(2,009)
Website upgrade	-	(1,761)	(1,761)
Learning Officer	-	(5,000)	(5,000)
	<u>407,478</u>	<u>(366,357)</u>	<u>41,121</u>
Restricted funds			
National Lottery Heritage Fund	42,378	(42,378)	-
Birmingham & Solihull Mental Health Foundation Trust	71,382	(71,956)	(574)
WM Cadbury Trust	-	(257)	(257)
Cole Trust	-	(2,000)	(2,000)
BCC - Trainee Assistant Producer	10,000	(78)	9,922
Birmingham City Council - No Bond So Strong	-	(10,551)	(10,551)
MAC (Charity) - Celebrating Age	1,942	(1,942)	-
Baring Foundation	2,340	(10,066)	(7,726)
Dance Hub	8,961	(8,961)	-
Barrow in Furness Festival	14,494	(14,494)	-
	<u>151,497</u>	<u>(162,683)</u>	<u>(11,186)</u>
TOTAL FUNDS	<u><u>558,975</u></u>	<u><u>(529,040)</u></u>	<u><u>29,935</u></u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	187,195	56,971	244,166
Fundraising/Match funding	24,652	-	24,652
Artists development	18,787	-	18,787
Partnership development	3,508	-	3,508
IT and technical upgrade	3,555	(1,546)	2,009
Website upgrade	3,000	(1,239)	1,761
Staff development	3,321	(1,500)	1,821
Learning Officer	20,000	-	20,000
Music projects	5,000	-	5,000
Digital projects	20,000	-	20,000
Bursaries programme	16,000	-	16,000
Sakhsi (Women)	10,000	-	10,000
Heritage projects 2022-25	10,000	-	10,000
Age (UMAR) 2022-25	10,000	-	10,000
Bangla 50	10,000	(3,458)	6,542
Succession Strategy 2022 onwards	30,000	-	30,000
	<u>375,018</u>	<u>49,228</u>	<u>424,246</u>
Restricted funds			
BCC - International Dance Development	2,485	-	2,485
Uni Birmingham - International Dance Development	2,500	-	2,500
Birmingham & Solihull Mental Health Foundation Trust	500	74	574
Heart of England Trust	3,222	(3,222)	-
WM Cadbury Trust	1,000	(743)	257
Cole Trust	2,000	-	2,000
BCC - Trainee Assistant Producer	9,000	(9,000)	-
Birmingham City Council - No Bond So Strong	-	10,551	10,551
Baring Foundation	-	39,980	39,980
	<u>20,707</u>	<u>37,640</u>	<u>58,347</u>
TOTAL FUNDS	<u>395,725</u>	<u>86,868</u>	<u>482,593</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,873	(255,902)	56,971
IT and technical upgrade	-	(1,546)	(1,546)
Website upgrade	-	(1,239)	(1,239)
Staff development	-	(1,500)	(1,500)
Bangla 50	-	(3,458)	(3,458)
	<u>312,873</u>	<u>(263,645)</u>	<u>49,228</u>
Restricted funds			
National Lottery Heritage Fund	93,638	(93,638)	-
Cultural Central - Transforming Narratives MCMH	14,650	(14,650)	-
Birmingham & Solihull Mental Health Foundation Trust	15,400	(15,326)	74
Heart of England Trust	-	(3,222)	(3,222)
WM Cadbury Trust	-	(743)	(743)
BSMHT - Tales of Together	19,465	(19,465)	-
BCC - Trainee Assistant Producer	1,000	(10,000)	(9,000)
Birmingham City Council - No Bond So Strong	14,000	(3,449)	10,551
MAC (Charity) - Celebrating Age	18,058	(18,058)	-
Baring Foundation	39,980	-	39,980
	<u>216,191</u>	<u>(178,551)</u>	<u>37,640</u>
TOTAL FUNDS	<u>529,064</u>	<u>(442,196)</u>	<u>86,868</u>

Sampad ended the 2022-23 year in a strong position with a surplus of just over £29,000. Some restricted reserves movement and project reserves movement takes the overall surplus higher. The company had achieved over £100,000 more than planned, from commissions from organisations such as OPUS and National Memorial Arboretum. Expenditure had also increased but the company had also endeavoured to cover core costs as part of these additional projects. The reserves now enable the organisation to be in a comfortable position and be able to invest in programmes of work over the next 3 years.

Purpose of Restricted Funds

BBC International Dance Development & University of Birmingham International Dance Development

Birmingham Kolkata Connections is a continuation of a varied programme of activities on the theme of connecting Birmingham and Kolkata, with the aims of:

- Celebrating creativity and visionaries of the future from Birmingham and Kolkata, India
 - Developing strategic dialogue connecting learning, arts and employment sectors
 - Invigorating and developing high quality engagement with communities and audience in both cities
- Developing better understanding of cultural similarities and difference

Birmingham & Solihull Mental Health Foundation Trust

Remaining funds will inform the R&D of a new production for BEDLAM Arts & Mental Health Festival in Autumn 2021.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Heart of England Trust

There funds are allocated to be spent in Spring 2021 as a continuation of the Create & Change project.

WM A Cadbury

These funds are for Create & Change Spring-Summer 2021 working with communities in Washwood Heath to deliver activities online. The remainder was spent on the continuation of the create and change project.

The Cole Trust

For 'Unsung Heroes' a film project focussing on telling the stories of key figures who have been instrumental in the settlement of South Asian community in the West Midlands.

BCC Trainee Creative Producer

£10,000 has been received from Birmingham City Council to fund a Trainee Creative Producer post. The grant has to be shown in the 22-23 accounts. The remaining £9922 will be spent when the post is filled in May 2023.

Birmingham City Council - Cultural Diversity Funding

Funding from Birmingham City Council for a Trainee Producer position from April-November 2021 to assist on the City of Empire to City of Diversity and BEDLAM projects.

BCC- NO Bond so strong

The NBSS project toured venues during 2022/23.

Baring Foundation

The Grant was received in 2021-22 for the Create and change project. An Arts Practitioner was appointed in August 2022 and workshops have been taking place at the Dolphin Women's Centre. The project will continue in 2023-24.

Purpose of Designated Funds

Fundraising/Match Funding

To assist the organisation in its fundraising goals. It will also, in part, be used to match funding against selected projects.

Artist development, Artist Support & Development

To support the professional development aspirations of artists through skills development and training. This fund may also be used as investment funding to support artists to lever in funding for their own projects - similar to co-commissioning. A safeguarding course was run for artists in January 2023.

IT/Technical upgrade

To maintain the IT systems, particularly as a number of the IT systems are in need of replacing. In March 2023, there was a Hardware upgrade on the Office IT equipment.

Staff development

To update staff awareness, knowledge and capacity around the themes of fundraising, education, community health, diversity, digital technology, HR and Legal.

National and international partnership development

To establish new national partners with an international reputation, and international partners for the benefit of artists (import/export). This will also be used as investment towards the development of joint international projects.

Website development

The Board have agreed for a redesign and development of the website to make it fit for a range of devices including mobile, ready for Sampad's 30th Year. There was a home page transformation to make the website more user friendly.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Learning Manager

A part-time Learning Manager was appointed in July 2022 to liaise with schools to provide workshops for My City, My Home, at the Back to Backs and associated with the Bedlam Project.

Music Projects & Digital Projects

These designated funds will specifically support developing new projects in music and digital with regional, national and international artists.

Bursaries Programme

As part of Sampad's business plan from 2022-25 the organisation will award 3 annual bursaries to emerging, mid career & digital South Asian artists to develop new projects.

Sakshi (Womens)

This will build on the projects with Dolphin Womens Centre and the Transforming Narratives/British Council My City My Home projects to develop further creative work with female artists, participants and organisations.

Heritage Projects 2022-2025

To develop new heritage projects that help the organisation to deliver its mission.

Age (UMAR) 2022-25

Following on from the MAC/Little Earthquake Celebrating Age project this fund will help us to invest in further artistic work that engages older audiences and participants to develop creativity.

Bangla50 (2021-23)

Marking the 50th anniversary of Bangladesh, this fund will support events and creative projects with Bangladeshi artists and communities from 2021-23.

Succession Strategy (2yr 2022-2024)

This fund will release funds to explore the succession strategy for Sampad's Artistic Director position.

16. OTHER FINANCIAL COMMITMENTS

The company renewed its memorandum of understanding with Midlands Arts Centre for a period of 10 years from 7th March 2016 under which the two entities agree to work together for mutual benefit, although this does not constitute a legal partnership. This agreement grants the charitable company a licence to occupy offices and use IT and furniture. There is in effect a commitment to pay a premises fee (currently £17,370 per annum) and a services fee both subject to annual review for a further five years from the balance sheet date.

17. RELATED PARTY DISCLOSURES

The charity sold services to The Wildlife Trust for Birmingham and the Black Country, a trust that has connections with both the management and trustees of the Charity. Total value of services sold were £7,769.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

18. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.