

REGISTERED COMPANY NUMBER: 04146042 (England and Wales)
REGISTERED CHARITY NUMBER: 1088995

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

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for the year ended 31 March 2022**

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SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We entered into 2021 at a time when COVID restrictions were still in place in England - with a maximum of 2 households/6 people able to meet outside. The COVID vaccine roll out was in full flow and it wasn't until the 19 July that all restrictions were then lifted in England.

Over the course of this year Sampad's team has adapted to hybrid working, able to go back into the office 2 days per week and continuing to work from home for their remaining days. As a small organisation, the delivery of the programme has been able to adapt to challenging circumstances - the slow return of audiences to public theatres and arts centres, the rise of new variants - but not without an impact, with projects sometimes delayed in this year or postponed to 2021-22.

As we touched upon in our report of 2020-21 COVID shone a light on the inequalities in society - and we were able to explore this more in our BEDLAM commission 'The Walls Between Us' which looked at the impact of COVID on the mental health of South Asian communities. Our project 'Tales of Together' took art to those who are digitally excluded - delivering art boxes and poetry to the doorsteps of the vulnerable and isolated. We continue to champion artists and support their development, and this year we supported two artists who work at the intersection of diversity - with commissions for Ash Mukherjee and Kali Chandrasegaram, LGBTQi artists amplifying voices that challenge prejudice and misconceptions.

We continued to celebrate with our communities - Diwali on the Screen and the Abundance Parade moments we could mark together during these difficult times. Our landmark heritage project, City of Empire to City of Diversity: A Visual Journey gave the wider public an opportunity to explore the history of the Commonwealth communities and their journeys to Birmingham during this important year for the city, as a host of the Commonwealth Games.

All of this was done with partners - Sampad's impact is greater working collaboratively with others including but not limited to the University of Birmingham, Library of Birmingham, Shout Festival, Coventry City of Culture 2021, Birmingham Festival 2022, Birmingham & Solihull Mental Health Foundation Trust and our BEDLAM partners.

We know that arts can and will be a powerful medium to help us to continue to readjust to the challenges and opportunities of the 'new normal'. Artists will play a key role in in this - in encouraging discourse and discussion around what needs to change for the better and to bring communities together. Sampad will be a part of the change in this evolving scenario to build confidence, trust and unity within society. The artists, communities, audiences, partners and supporters are our strength. We must continue on this journey ahead together.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sampad exists to stimulate cultural learning through different art-forms inspired by South Asian traditions to encourage awareness, appreciation, and participation in arts and heritage for everybody, with priorities as follows:-

- * promote excellence through arts and heritage programmes and performances for both South Asian and non-South Asian communities working in partnership with venues, and provide specialist marketing and audience development expertise
- * provide inclusive participatory arts learning experiences, working particularly with hard to reach sections of the community and intergenerational groups, and better meeting the needs of schools to provide a greater depth of learning experiences for young people
- * develop Sampad as an exemplar organisation for south Asian and Intercultural arts development, particularly through use of digital technology, leadership and professional development for arts practitioners, and young people, in cultural leadership roles.
- * act as a catalyst in providing professional employment opportunities for artists who contribute both to social and economic well-being
- * increase the profile of British Asian artists worldwide through international partnerships which also attract outside funding, employment opportunities for artists, new markets and audiences, and strengthens Sampad's track record and portfolio
- * building on the mac partnership - continuing to focus on creating a truly intercultural space for Birmingham's diverse communities within a building with excellent facilities that provides new and exciting opportunities.

The company achieves these objectives by working across the areas of:

- * Performance, exhibition and learning programmes
- * Training opportunities
- * International development and partnerships

Public benefit

The trustees confirm that:

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirement and the aims of the charity are carried out for the public benefit.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020-21 Sampad worked with 70 artist, producers and companies and 29 volunteers to deliver 54 performances and 134 workshops or sessions and 2 exhibitions. Our live audiences were 17,966 and participants in our work were 5,939.

One of Sampad's unique strengths is its long-term relationship with South Asian arts audiences. Our core audiences span the full South Asian demographic spectrum, and over the course of more than 30 years this has led to a deep understanding of the past, present and developing composition and behaviours of these audiences, as well as the nature of the artistic/cultural content to which they are likely to respond.

Highlights of 2021-22

Diwali on the Screen

We have adapted our programming to work with partners during Covid-19 to present online Diwali celebrations. Following the success of these in 2020 (reaching over 80k views) we were again commissioned by University of Birmingham to produce the University of Birmingham Digital Diwali presentation featuring local and international talent.

Abundance - Cov2021

Coventry City of Culture 2021 commissioned Sampad to lead a programme of development and mentoring for 10 South Asian artists from Coventry and Warwickshire who are at the early stages of developing their careers in culture and heritage. A series of training and development workshops took place which culminated in a Festival of Colours parade in November 2021 attracting audiences of 10,000.

City of Empire to City of Diversity: A Visual Journey - Sampad's landmark heritage project continued which saw in this year:

- * Over 10,000 items from the collection catalogued at Birmingham Archives.
- * The creation of three exhibitions - for schools, community centres and a major exhibition at the Library of Birmingham opened on 18th March 2021.
- * A comprehensive engagement programme which involved over 20 schools, 30 volunteers and numerous community groups.

"The children really touched my heart with what they shared and how this taught them so much about Birmingham, their own heritage, others heritage and also about society in general." Drama Summer School Grandparent

Bangladesh 50

In 2021 we marked the 50th Anniversary of the Independence of Bangladesh through our partnership event with MAC Birmingham Bangladesh@50. As lead partner, Sampad utilised our links in bringing together communities and Bangladeshi Organisations from the Midlands and London for an all-day family celebration in August. The event included poetry, music and dance - including a number of free events - and attracted families, children and people from many backgrounds.

"A magnificent, vibrant celebration of art, culture and Birmingham's deep links with Bangladesh. Thank you" Bangladesh @ 50 invited guest

Celebrating Age

A partnership project with Midlands Arts Centre and Little Earthquake.

Sampad produced and presented 'Queen of Hearts' a new short play by award winning playwright Rukhsana Ahmed. We are in discussion with the playwright and a number of national partners about the potential to develop this for touring in 2023-24.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

BEDLAM

This award winning festival returned in November 2021 with partners Birmingham & Solihull Mental Health Foundation Trust, The Birmingham Repertory Theatre, Midlands Arts Centre and Red Earth Collective. We were commissioned to create a play on the experience of South Asian communities during Covid19. 'The Walls Between Us' was a new work that we commissioned from local writer Farrah Chaudhary, it premiered to sold out performance at The Birmingham Repertory Theatre and then toured to community centres around Birmingham. "A deeply affective experience which will remind me how important human connection and closeness are for us all. It will stay with me for a long time." Audience comment.

Midday Mantra

We relaunched the live Midday Mantra series in partnership with B:Music in October 2021 to great acclaim. This series of concerts are free to attend, take place at the Symphony Hall on the last Saturday of every month (9x a year) and are an opportunity to showcase a diverse range of musical talent from South Asian artists. In 2021-22 this included Navin Kundra, Sanchita Pal and Priti Kaur.

Shout Festival Collaboration

Sampad continues to offer support and development opportunities to a range of artists. As part of this ongoing work, we collaborated with SHOUT Festival to co-commission two artists Kali Chandrasegaram and to create a new dance and spoken word piece inspired by the work of legendary gay Midlands poet A E Housman and Ash Mukherjee who traced the queer experience as seen through the eyes of a first-generation Indian immigrant in Vishnu's Got My Back.

International - My City My Home - Creative writing competition for women

Launched in September 2020, My City My Home was a creative writing competition open to women from, or with a connection to, Birmingham, Bangladesh or Pakistan. The identity and role of women is as diverse across the cities and countries as is 21st century society. The aim of the project was to give women the chance to tell their own story, in their own voice. The competition had over 280 entries and we the winning ones in a new book 'My City My Home' launched in Autumn 2021 alongside launch events in the 3 countries. The book is now on sale at MAC Bookshop.

Training

Sampad's flagship programme for young people is Yuva Gati (youth movement) continued in 2021-22 in partnership with DanceXchange. Yuva Gati is part of the Centre for Advanced Dance Training funded by Department for Education. Training and supporting the development of the next generation of South Asian dance artists, it is a critical part of the sustainability of the South Asian dance sector in England.

Internships

There is a woeful under representation of black and Asian people in the arts - across all aspects of the sector, artists, producers, technicians, administrators. Sampad can play a key role in providing internships and support in particular, but not exclusively for, black and Asian young people who want to put a foot in the door of the creative sector and develop critical skills for future employment. We continued in this year to offer internships via the University of Birmingham, including a Global Knowledge Exchange internship as part of our City of Empire to City of Diversity project.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

There is no doubt that 2021-22 was challenging in terms of fundraising as we went in and out of lockdown, the emergence of ever new variants of Covid-19 and audiences were slow to return to in person activity whilst negotiating the legal measures in place to protect them and others. We were also without a specific Fundraising Officer in this year and due to the challenges faced by our industry in recruitment, we are now working with freelance fundraisers. The Senior Management Team continue to be the core fundraisers for the organisation.

Some of Sampad's programme for 2020-21 rolled over into this year so funds secured for that year enabled activity to go ahead for example the Queen of Hearts commission as part of Celebrating Age. The BEDLAM festival returned with support from Arts Council England and Birmingham & Solihull Mental Health Foundation Trust - we thank The Saintbury Trust for their support of the Sampad commission 'The Walls Between Us'. Birmingham City Council funds for a film adaptation of our previous BEDLAM commission 'No Bond So Strong' were secured and the production was filmed in March with a tour planned for the Spring/Summer of 2022-23. We are also grateful to the The Cole Trust who supported the City of Empire to City of Diversity Summer School.

FINANCIAL REVIEW

Financial position

The charitable company has continued to work hard at its fundraising efforts, seeking new funding opportunities where possible. It continues to gratefully receive revenue from its principle funders Arts Council England and Birmingham City Council and will continue to work hard with both organisations to ensure their priorities and goals are fully met. This support provides the charitable company with a stable base from which additional fundraising can be achieved.

The charitable company receives funds to be spent on projects in fulfilment of its charitable objectives, Artistic success is the most important measure of its performance, but in financial terms it aims to cover its core running and administration costs and make neither surplus or deficit whilst allowing for unexpected costs or events.

There has been a significant increase in trade debtors at the year end in comparison with 2021. This is mainly due to an amount of £130,000 owed from Birmingham and Solihull Mental Health NHS Foundation Trust in relation to the BEDLAM project. The balance was settled by the Trust in July 2022.

The BEDLAM project involves 4 partners with Sampad as the lead. As the project commenced post year-end, the income in relation to the BEDLAM project has been deferred to the 2022/23 financial year. A timeline has now been agreed for this project and a partnership agreement is in place.

It is also worth noting the Chairty was owed £74,766 from the Heritage Lottery Fund at the end of the financial year. This project requires Sampad to submit claims for the expenditure incurred retrospectively. As there was a large exhibition held in March 2022, the remaining spend was claimed post year-end.

The Charity also received £39,980 from The Baring Foundation during the year. This income has been recognised in the 2021/22 accounts; however, the project did not start until July 2022 due to COVID-19 delays. The Baring Foundation income has been carried forward as a restricted fund to be spent in 2022/23.

Reserves policy

The Sampad Board has considered the guidance published by the Charity Commission in respect to reserves and feel it prudent to maintain a level of reserves both to support the ongoing activities of the charitable company and to establish a buffer against any decrease in income. The Board has therefore set a policy that the reserves target should be between three and six month's operating expenses.

As at 31st March 2022, the free reserves of the charitable company, that is those general unrestricted reserves not invested in fixed assets, were £244,166 (2021: £187,195) (note 16). In addition to this, the Sampad Board has set aside designated funds of £180,080 (2021: £187,822) (note 16) towards specific expenditure to support Sampad's business plan.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

FUTURE PLANS

As Birmingham takes its place on the world stage with the Commonwealth Games taking place in the city in July-August 2022, Sampad's programme for the year is an exciting one. We look forward to

* In partnership with OPUS Events we will present a programme of music and dance performance for the Queen's Baton Relay in July 2022 marking the start of the Commonwealth Games

* City of Empire to City of Diversity: A Visual Journey main exhibition supported by the National Heritage Lottery Fund and Birmingham Festival 2022 will be presented at the Library of Birmingham until June 2022; a touring exhibition will be at Dudley Archives, Moseley Road Baths, Walsall Leather Museum and Thimblemill Library. Engagement with schools via a schools touring exhibition will continue this year.

* A new partnership with Warwickshire County Cricket Ground will involve us working collaboratively to engage with audiences of cricket and at cricket matches

* We will take our film adaptation of the BEDLAM production 'No Bond So Strong' into the heart of communities in Birmingham to raise awareness of and challenge stigma around post-natal depression

* A continuation of our partnership with Birmingham & Solihull Mental Health Foundation Trust and BEDLAM partners will build on the success of the festival to see deeper engagement with communities across Birmingham via the NHS integrated care system

* Sampad will mark the 75th Anniversary of the independence of India and Pakistan through partnerships and collaborations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 23 January 2001. It was registered as a charity in 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Structure and Management

The charitable company has a board of Trustees, who are directors for the purpose of company law, who are responsible for the strategic and policy decisions and in supervising the processes of applying for funding, carrying out projects and completing assessment and returns. The board meet at least quarterly, but board members are kept advised of issues in the interim months.

The day to day responsibility for carrying out activities, making funding applications and devising policies, strategies or activities for the board to consider rests with the paid artistic director and staff.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the board will be selected on the basis of their working expertise and experience, and/or their background and other experiences and skills. The board as a whole will aim to reflect the broad makeup and cultural diversity of Birmingham and the West Midlands.

As a general rule, there should be a relationship between the charitable company and a person proposed for board membership. The person proposed should know something of Sampad's work. The criterion does not apply to people offering specific skills.

The time limits for membership laid down in the constitution should be applied consciously, rather than renewal occurring automatically.

There should be a provision for new members to be brought in for a fixed term of three years in the first instance, with the possibility of extension to full membership after review. Co-options for specific projects or developments are already laid down in the constitution.

In applying the criteria, Sampad will take a pro-active approach in fully operating its policy of equal opportunities.

All proposed new members must be provided with an induction pack and have a formal discussion with a member of the charitable company's staff before their final approval by the board. All members are subject to a check by the Disclosure and Barring Service.

These guidelines run alongside the terms of Sampad's Articles of Association.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Finance, General Purpose and Personnel Sub-committee

Ranjit Sondhi
Nasheima Sheikh
Jon Coane
Delia Garratt
Barry Matthews (Treasurer & Secretary)

Artistic and Education Sub-committee

Kashif Latif (resigned 22/07/2021)
Gurdip Bhangoo
Ian Grosvenor
Emma Margetson
Roma Saimbhi

Honorary Members 2021-22 (non-voting)

Andy Howell (deceased October 2021)
Elaine Benbow
Jane Lutz

Sampad Staff

Piali Ray	Director
Sabra Khan	Executive Director
Richard Bywater	Programmes and Marketing Assistant
Lucy Dwyer	Interim Marketing Manager (Left 14th April 2021)
Sophie Smith	Community Archivist (Left 4th March 2022)
Rachel Gartside	Community Engagement Manager (Started 12th April 2021)
Ilhan Adam	Trainee Assistant Producer (17th May 2021 to 30th November 2021)
Adele Franghiadi	Project and Programme Co-ordinator (8th June 2021 to 4th February 2022)
Harriet Smith	Marketing and Communications Manager (Started 6th December 2021)
Ana Gardner	Interim Project and Programme Co-ordinator (7th February 2022 to 28th March 2022)
James Vegnuti	Project and Programme Co-ordinator (Started 14th March 2022)

Placements

Anika Nijjar	Experience Arts Intern
Simrit Mann	Experience Arts Intern
Ruby Thompson	Knowledge Exchange Intern

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a risk management strategy which comprises:

- * a 6 monthly review of the principal risks and uncertainties that the charity face;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, and management of performing rights. These risks are managed by having robust policies and procedures in place, and regular awareness training for staff.

Pay policy for senior staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 12 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with cost of living increases. In view of the nature of the charity, the trustees benchmark against pay levels in NJC pay scales.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04146042 (England and Wales)

Registered Charity number

1088995

Registered office

C/o Mac Cannon Hill Park
Edgbaston
Birmingham
West Midlands
B12 9QH

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

Trustees

Redwan Begh
Gurdip Bhangoo
Jon Coane
Delia Garratt
Ian Grosvenor
Abhishek Gupta
Kashif Latif (resigned 23.7.21)
Emma Margetson
Barry Matthews
Upkar Pardesi
Satnam Rana-Grindley (appointed 5.11.21)
Roma Saimbhi
Nasheima Sheikh
Ranjit Sondhi

Company Secretary

Barry Matthews

Auditors

Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers

Lloyds
142 Edgbaston Park Road
Birmingham
B15 2TY

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

CCLA Investment Management
80 Cheapside
London
EC2V 6DZ

Cambridge & Counties Bank
Charnwood Court
New Walk
Leicester
LE1 6TE

Hampshire Trust Bank
55 Bishopgate
London
EC2N 3AS

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sampad (South Asian Arts Development) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

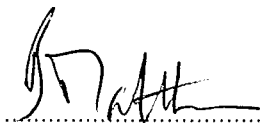
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Luckmans Duckett Parker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14th November 2022 and signed on its behalf by:



B Matthews - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Opinion

We have audited the financial statements of Sampad (South Asian Arts Development) (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiring of management and employees, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:-

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they were aware of any actual, suspected, or alleged fraud and.
- The internal controls established to mitigate risk relating to fraud or non-compliance with laws and regulations.

We identified areas of law and regulation that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, discussions with management (as required by auditing standards) and discussed with management the policies and procedures regarding compliance with laws and regulations.

All identified laws and regulations were communicated throughout the audit team, and they remained alert to any indications of non-compliance throughout the audit.

The most significant considerations for the charitable company were as follows:-

- The Charity is subject to laws and regulations that affect the financial statements which include financial reporting legislation (namely The Companies Act 2006), taxation legislation and the Charities Act. We assessed the extent of compliance with these laws and regulations as part of our audit procedures concerning items recorded in the financial statements.
- The charity is also subject to other operational laws and regulations where the consequences of non-compliance could have material effect on the amounts or disclosures in the financial statements through imposing fines or withdrawal of funding contracts. Areas where this would have an effect include health and safety, Bribery Act 2010, employment law, data protections and child protection legislation (DBS checks for staff and volunteers).

Auditing standards limit the audit procedures to identifying non-compliance of these laws and regulations to enquiry of management and inspection of regulatory and legal correspondence, if there is any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, and audit will not detect the breach.

To identify risk of material misstatement due to fraud, we carried out discussions amongst the audit team to assess areas where and how fraud might occur in the financial statements and any potential indicators. The following areas were identified :-

- Management override of controls through the posting of inappropriate accounting entries or journals
- We do not believe there is a fraud risk relating the revenue recognition as the revenue is straightforward, with limited opportunity for manipulation.

We did not identify any additional fraud risks.

We tested the appropriateness of accounting journals and other adjustments made in the accounts preparation based on a risk criteria.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

Owing to the inherent limitation of the audit, there is an unavoidable risk that we may not have detected some material misstatements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulation is from the events and transaction reflected in the financial statement, the less likely in the inherently limited procedure required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Spafford FCCA ACA (Senior Statutory Auditor)
for and on behalf of Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: ~~14th~~ November 2021

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME FROM					
Donations and grants:	2				
Voluntary income		268,125	-	268,125	268,125
Grants receivable		-	122,064	122,064	26,732
Charitable activities					
Charitable activities		43,147	94,127	137,274	78,691
Investment income	3	<u>1,601</u>	<u>-</u>	<u>1,601</u>	<u>1,813</u>
Total		<u>312,873</u>	<u>216,191</u>	<u>529,064</u>	<u>375,361</u>
EXPENDITURE ON					
Raising funds	5	27,839	-	27,839	28,849
Charitable activities	6				
Project costs		100,390	178,551	278,941	149,368
Marketing		32,490	-	32,490	33,256
Core support costs		102,926	-	102,926	94,054
Depreciation and contingency		<u>-</u>	<u>-</u>	<u>-</u>	<u>598</u>
Total		<u>263,645</u>	<u>178,551</u>	<u>442,196</u>	<u>306,125</u>
NET INCOME/(EXPENDITURE)		49,228	37,640	86,868	69,236
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>375,018</u>	<u>20,707</u>	<u>395,725</u>	<u>326,489</u>
TOTAL FUNDS CARRIED FORWARD		<u>424,246</u>	<u>58,347</u>	<u>482,593</u>	<u>395,725</u>

The notes form part of these financial statements

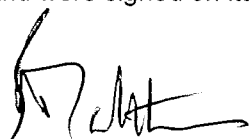
SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**BALANCE SHEET
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	-
CURRENT ASSETS					
Debtors	13	214,337	-	214,337	10,712
Cash at bank and in hand		<u>387,217</u>	<u>58,347</u>	<u>445,564</u>	<u>445,151</u>
		601,554	58,347	659,901	455,863
CREDITORS					
Amounts falling due within one year	14	(177,308)	-	(177,308)	(60,138)
NET CURRENT ASSETS		<u>424,246</u>	<u>58,347</u>	<u>482,593</u>	<u>395,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>424,246</u>	<u>58,347</u>	<u>482,593</u>	<u>395,725</u>
NET ASSETS		<u>424,246</u>	<u>58,347</u>	<u>482,593</u>	<u>395,725</u>
FUNDS	15				
Unrestricted funds				244,166	187,195
Designated funds				180,080	187,823
Restricted funds				<u>58,347</u>	<u>20,707</u>
TOTAL FUNDS				<u>482,593</u>	<u>395,725</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th November 2022 and were signed on its behalf by:



.....
B Matthews - Trustee

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

CASH FLOW STATEMENT
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,188)</u>	<u>103,260</u>
Net cash (used in)/provided by operating activities		<u>(1,188)</u>	<u>103,260</u>
Cash flows from investing activities			
Interest received		<u>1,601</u>	<u>1,813</u>
Net cash provided by investing activities		<u>1,601</u>	<u>1,813</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		413	105,073
Cash and cash equivalents at the beginning of the reporting period		<u>445,151</u>	<u>340,078</u>
Cash and cash equivalents at the end of the reporting period		<u><u>445,564</u></u>	<u><u>445,151</u></u>

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	86,868	69,236
Adjustments for:		
Depreciation charges	-	598
Interest received	(1,601)	(1,813)
(Increase)/decrease in debtors	(203,625)	14,860
Increase in creditors	<u>117,170</u>	<u>20,379</u>
Net cash (used in)/provided by operations	<u>(1,188)</u>	<u>103,260</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>445,151</u>	<u>413</u>	<u>445,564</u>
	<u>445,151</u>	<u>413</u>	<u>445,564</u>
Total	<u>445,151</u>	<u>413</u>	<u>445,564</u>

The notes form part of these financial statements

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Sampad (South Asian Arts Development) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable and when the amounts are known with certainty and are measurable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charitable company earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Expenditure

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets costing £350 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	- 20-33% straight line
-----------------------	------------------------

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Interest receivable

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

2. DONATIONS AND GRANTS

	2022 £	2021 £
Grants	<u>390,189</u>	<u>294,857</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Arts Council England	248,394	248,394
Birmingham City Council	34,731	36,463
The Saintbury Trust	5,000	-
Cole Trust	2,000	2,000
Birmingham and Solihull Mental Health NHS Foundation Trust	10,000	-
Heart of England Trust	-	7,000
W M Cadbury Trust	-	1,000
National Lottery Heritage Fund	<u>90,064</u>	<u>-</u>
	<u>390,189</u>	<u>294,857</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1,601</u>	<u>1,813</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Project and performance fees	96,722	78,198
Donations	572	493
Grants	<u>39,980</u>	<u>-</u>
	<u>137,274</u>	<u>78,691</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Baring Foundation	<u>39,980</u>	<u>-</u>

5. RAISING FUNDS

Grants and other income

	2022	2021
	£	£
Staff costs	<u>27,839</u>	<u>28,849</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Project costs	278,941	-	278,941
Marketing	32,490	-	32,490
Core support costs	<u>-</u>	<u>102,926</u>	<u>102,926</u>
	<u>311,431</u>	<u>102,926</u>	<u>414,357</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core support costs	<u>98,326</u>	<u>4,600</u>	<u>102,926</u>

Support costs, included in the above, are as follows:

Other

	2022 Core support costs £	2021 Total activities £
Wages	27,840	30,423
Rent and rates	24,420	24,420
Insurance	1,307	1,248
Telephone	1,010	1,079
Postage and stationery	484	2
Sundries	375	134
Consultants	23,172	17,688
Travel and subsistence	953	39
Recruitment	891	1,005
Staff welfare	433	244
Training	1,509	-
Repairs and maintenance	387	-
Bank charges	45	376
Exchange rate variance	119	266
Subscriptions and memberships	1,811	1,254
IT costs	9,801	8,964
Legal and professional	3,769	1,692
Depreciation of tangible fixed assets	-	598
	<u>98,326</u>	<u>89,432</u>

Governance costs

	2022 Core support costs £	2021 Total activities £
Auditors' remuneration	<u>4,600</u>	<u>5,220</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

8. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fee payable to the charity's auditor for the audit of the charity's annual accounts	4,000	4,100
All taxation advisory services not included above	600	820
All non-audit services not included above	<u>-</u>	<u>300</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

£5.00 was paid to the Chair of Trustees for a taxi in February 2022.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	196,093	144,375
Social security costs	14,139	9,418
Other pension costs	<u>6,219</u>	<u>5,342</u>
	<u>216,451</u>	<u>159,135</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Core operations	2	3
Administration	<u>5</u>	<u>2</u>
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The total amount of remuneration received by key management personnel (including employer pension and national insurance contributions) is £114,330 (2021: £116,452). The charity considers its key management personnel comprises of 2 individuals (2021: 3).

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and grants	268,125	26,728	294,853
Charitable activities			
Charitable activities	58,994	19,701	78,695
Investment income	<u>1,813</u>	<u>-</u>	<u>1,813</u>
Total	<u>328,932</u>	<u>46,429</u>	<u>375,361</u>
EXPENDITURE ON			
Raising funds	28,849	-	28,849
Charitable activities			
Project costs	91,022	58,346	149,368
Marketing	31,006	2,250	33,256
Core support costs	93,927	127	94,054
Depreciation and contingency	<u>598</u>	<u>-</u>	<u>598</u>
Total	<u>245,402</u>	<u>60,723</u>	<u>306,125</u>
NET INCOME	83,530	(14,294)	69,236
Transfers between funds	<u>(26,787)</u>	<u>26,787</u>	<u>-</u>
Net movement in funds	56,743	12,493	69,236
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>318,280</u>	<u>8,209</u>	<u>326,489</u>
TOTAL FUNDS CARRIED FORWARD	<u>375,023</u>	<u>20,702</u>	<u>395,725</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>4,754</u>	<u>386</u>	<u>6,747</u>	<u>11,887</u>
DEPRECIATION				
At 1 April 2021 and 31 March 2022	<u>4,754</u>	<u>386</u>	<u>6,747</u>	<u>11,887</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	137,963	-
Prepayments and accrued income	<u>76,374</u>	<u>10,712</u>
	<u>214,337</u>	<u>10,712</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,715	3,169
Accruals and deferred income	144,639	23,063
Accrued expenses	<u>19,954</u>	<u>33,906</u>
	<u>177,308</u>	<u>60,138</u>

Deferred income

	2022 £	2021 £
Deferred income at 1st April 2021	23,063	25,561
Resources deferred during the year	144,640	23,063
Amounts released from previous periods	<u>(23,063)</u>	<u>(25,561)</u>
Deferred income at 31st March 2022	<u>144,640</u>	<u>23,063</u>

Deferred income is in respect of cash received during the year for projects taking place post-year end.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	187,195	56,971	244,166
Fundraising/Match funding	24,652	-	24,652
Artists development	18,787	-	18,787
Partnership development	3,508	-	3,508
IT and technical upgrade	3,555	(1,546)	2,009
Website upgrade	3,000	(1,239)	1,761
Staff development	3,321	(1,500)	1,821
Learning Officer	20,000	-	20,000
Music projects	5,000	-	5,000
Digital projects	20,000	-	20,000
Bursaries programme	16,000	-	16,000
Sakhsi (Women)	10,000	-	10,000
Heritage projects 2022-25	10,000	-	10,000
Age (UMAR) 2022-25	10,000	-	10,000
Bangla 50	10,000	(3,458)	6,542
Succession Strategy 2022 onwards	<u>30,000</u>	<u>-</u>	<u>30,000</u>
	375,018	49,228	424,246
Restricted funds			
BCC - International Dance Development	2,485	-	2,485
Uni Birmingham - International Dance Development	2,500	-	2,500
Birmingham & Solihull Mental Health Foundation Trust	500	74	574
Heart of England Trust	3,222	(3,222)	-
WM Cadbury Trust	1,000	(743)	257
Cole Trust	2,000	-	2,000
BCC - Trainee Assistant Producer	9,000	(9,000)	-
Birmingham City Council - No Bond So Strong	-	10,551	10,551
Baring Foundation	<u>-</u>	<u>39,980</u>	<u>39,980</u>
	<u>20,707</u>	<u>37,640</u>	<u>58,347</u>
TOTAL FUNDS	<u><u>395,725</u></u>	<u><u>86,868</u></u>	<u><u>482,593</u></u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,873	(255,902)	56,971
IT and technical upgrade	-	(1,546)	(1,546)
Website upgrade	-	(1,239)	(1,239)
Staff development	-	(1,500)	(1,500)
Bangla 50	-	(3,458)	(3,458)
	312,873	(263,645)	49,228
Restricted funds			
National Lottery Heritage Fund	93,638	(93,638)	-
Cultural Central - Transforming Narratives MCMH	14,650	(14,650)	-
Birmingham & Solihull Mental Health Foundation Trust	15,400	(15,326)	74
Heart of England Trust	-	(3,222)	(3,222)
WM Cadbury Trust	-	(743)	(743)
BSMHT - Tales of Together	19,465	(19,465)	-
BCC - Trainee Assistant Producer	1,000	(10,000)	(9,000)
Birmingham City Council - No Bond So Strong	14,000	(3,449)	10,551
MAC (Charity) - Celebrating Age	18,058	(18,058)	-
Baring Foundation	39,980	-	39,980
	216,191	(178,551)	37,640
TOTAL FUNDS	<u>529,064</u>	<u>(442,196)</u>	<u>86,868</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds 2020-21

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	212,152	86,331	(111,287)	187,196
Fundraising/Match funding	24,652	-	-	24,652
Artists development	6,786	-	12,000	18,786
Partnership development	3,508	-	-	3,508
IT and technical upgrade	4,861	(1,306)	-	3,555
Website upgrade	3,000	-	-	3,000
Staff development	3,321	-	-	3,321
Learning Officer	10,000	-	10,000	20,000
Music projects	-	-	5,000	5,000
Digital projects	-	-	20,000	20,000
Bursaries programme	-	-	16,000	16,000
Sakhsi (Women)	-	-	10,000	10,000
Heritage projects 2022-25	-	-	10,000	10,000
Age (UMAR) 2022-25	-	-	10,000	10,000
Bangla 50	-	-	10,000	10,000
Succession Strategy 2022 onwards	-	-	30,000	30,000
2020 30 Years	<u>50,000</u>	<u>(1,500)</u>	<u>(48,500)</u>	<u>-</u>
	318,280	83,525	(26,787)	375,018
Restricted funds				
WM A Cadbury - Brick Lane - Bangladesh	2,224	-	(2,224)	-
BCC - International Dance Development	2,485	-	-	2,485
Uni Birmingham - International Dance Development	2,500	-	-	2,500
Harry Payne - Transforming Narratives 2020	1,000	-	(1,000)	-
National Lottery Heritage Fund	-	(24,000)	24,000	-
Cultural Central - Transforming Narratives MCMH	-	(6,011)	6,011	-
Birmingham & Solihull Mental Health Foundation Trust	-	500	-	500
Heart of England Trust	-	3,222	-	3,222
WM Cadbury Trust	-	1,000	-	1,000
Cole Trust	-	2,000	-	2,000
BCC - Trainee Assistant Producer	<u>-</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
	<u>8,209</u>	<u>(14,289)</u>	<u>26,787</u>	<u>20,707</u>
TOTAL FUNDS	<u>326,489</u>	<u>69,236</u>	<u>-</u>	<u>395,725</u>

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds 2020-21

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,932	(242,601)	86,331
IT and technical upgrade	-	(1,306)	(1,306)
2020 30 Years	-	(1,500)	(1,500)
	328,932	(245,407)	83,525
Restricted funds			
National Lottery Heritage Fund	7,732	(31,732)	(24,000)
Cultural Central - Transforming Narratives MCMH	5,693	(11,704)	(6,011)
Birmingham & Solihull Mental Health Foundation Trust	1,700	(1,200)	500
Heart of England Trust	7,000	(3,778)	3,222
WM Cadbury Trust	1,000	-	1,000
Solihull Borough Council	8,719	(8,719)	-
Cole Trust	2,000	-	2,000
Cultural Central - Sreepur Village	2,000	(2,000)	-
BSMHT - Tales of Together	1,585	(1,585)	-
BCC - Trainee Assistant Producer	9,000	-	9,000
	46,429	(60,718)	(14,289)
TOTAL FUNDS	<u>375,361</u>	<u>(306,125)</u>	<u>69,236</u>

Purpose of Restricted Funds

BBC International Dance Development & University of Birmingham International Dance Development

Birmingham Kolkata Connections is a continuation of a varied programme of activities on the theme of connecting Birmingham and Kolkata, with the aims of:

- Celebrating creativity and visionaries of the future from Birmingham and Kolkata, India
 - Developing strategic dialogue connecting learning, arts and employment sectors
 - Invigorating and developing high quality engagement with communities and audience in both cities
- Developing better understanding of cultural similarities and difference

Birmingham & Solihull Mental Health Foundation Trust

Remaining funds will inform the R&D of a new production for BEDLAM Arts & Mental Health Festival in Autumn 2021.

Heart of England Trust

These funds are allocated to be spent in Spring 2021 as a continuation of the Create & Change project.

WM A Cadbury

These funds are for Create & Change Spring-Summer 2021 working with communities in Washwood Heath to deliver activities online.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

The Cole Trust

For 'Unsung Heroes' a film project focussing on telling the stories of key figures who have been instrumental in the settlement of South Asian community in the West Midlands.

BCC Trainee Assistant Producer

Funding from Birmingham City Council for a Trainee Producer position from April-November 2021.

Birmingham City Council - Cultural Diversity Funding

Funding from Birmingham City Council for a Trainee Producer position from April-November 2021 to assist on the City of Empire to City of Diversity and BEDLAM projects.

Purpose of Designated Funds

Fundraising/Match Funding

To assist the organisation in its fundraising goals. It will also, in part, be used to match funding against selected projects.

Artist development, Artist Support & Development

To support the professional development aspirations of artists through skills development and training. This fund may also be used as investment funding to support artists to lever in funding for their own projects - similar to co-commissioning.

IT/Technical upgrade

To maintain the IT systems, particularly as a number of the IT systems are in need of replacing.

Staff development

To update staff awareness, knowledge and capacity around the themes of fundraising, education, community health, diversity, digital technology, HR and Legal.

National and international partnership development

To establish new national partners with an international reputation, and international partners for the benefit of artists (import/export). This will also be used as investment towards the development of joint international projects.

Website development

The Board have agreed for a redesign and development of the website to make it fit for a range of devices including mobile, ready for Sampad's 30th Year.

Learning Officer

Following on from the development of the Business Plan for 2018-22, the Board have agreed to meet some of the costs of a Learning Officer over 2 years with fundraising and earned income due to meet the shortfall. The focus of the Learning Officer is to develop and deliver projects for all ages and in both educational and community settings.

Music Projects & Digital Projects

These designated funds will specifically support developing new projects in music and digital with regional, national and international artists.

Bursaries Programme

As part of Sampad's business plan from 2022-25 the organisation will award 3 annual bursaries to emerging, mid career & digital South Asian artists to develop new projects.

SAMPAD (SOUTH ASIAN ARTS DEVELOPMENT)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Sakshi (Womens)

This will build on the projects with Dolphin Womens Centre and the Transforming Narratives/British Council My City My Home projects to develop further creative work with female artists, participants and organisations.

Heritage Projects 2022-2025

To develop new heritage projects that help the organisation to deliver its mission.

Age (UMAR) 2022-25

Following on from the MAC/Little Earthquake Celebrating Age project this fund will help us to invest in further artistic work that engages older audiences and participants to develop creativity.

Bangla50 (2021-23)

Marking the 50th anniversary of Bangladesh, this fund will support events and creative projects with Bangladeshi artists and communities from 2021-23.

Succession Strategy (2yr 2022-2024)

This fund will release funds to explore the succession strategy for Sampad's Artistic Director position.

16. OTHER FINANCIAL COMMITMENTS

The company renewed its memorandum of understanding with Midlands Arts Centre for a period of 10 years from 7th March 2016 under which the two entities agree to work together for mutual benefit, although this does not constitute a legal partnership. This agreement grants the charitable company a licence to occupy offices and use IT and furniture. There is in effect a commitment to pay a premises fee (currently £17,370 per annum) and a services fee both subject to annual review for a further five years from the balance sheet date.

17. RELATED PARTY DISCLOSURES

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charity at 31st March 2022.

18. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.