

Charity registration number 1088988 (England and Wales)

Company registration number 03911790

**CLAREMONT FIRST STEP COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CLAREMONT FIRST STEP COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Mohammed Mr A Cavill Mr A Goldie Mrs L Markey Mr I Taylor
Secretary	Mr A Goldie
Charity number (England and Wales)	1088988
Company number	03911790
Registered office	Methodist Church Buildings Dickson Road Blackpool Lancashire FY1 2AP
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

CLAREMONT FIRST STEP COMMUNITY CENTRE

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CLAREMONT FIRST STEP COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to manage and maintain a Community Centre for the benefit of inhabitants of the Claremont and Talbot Wards of Blackpool and their environs. Claremont First Step Community Centre will reach out to all residents, both longstanding and new, providing a natural meeting place that responds to the need of the needs of the whole Community in a caring manner. We shall endeavour to improve the quality of life for all residents within the Claremont and surrounding areas, regardless of their personal circumstances. This will be achieved by building on existing traditions of community service.

There has been no change in the policies adopted in furtherance of these objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This is our 25th Anniversary year and we would like to take this opportunity to thank all Funders over the years that have supported us, they have made an outstanding contribution to the residents of Blackpool with their support. We would also like to thank all the partnerships we have worked with over the years their support has helped us tremendously.

Once again we have been amazed by the amount of people coming through our door for help and advice. Our clubs on a Tuesday Wednesday and Friday are on-going our members tell us they wouldn't know what to do if they were without them. Our Wednesday club is basically aimed at younger people with complex needs but we are also helping people with early onset dementia.

We are still supporting our clients with Food and Energy vouchers which has been backed by the Local Council giving us funds. We use these funds to supply hot food to the homeless and people with low incomes and also to supply food bags every week, with the help of the Food Partnership this worked out at over 2600 last year. Shelter and Blackpool & Fylde College are also based here weekly to help our clients with housing options and courses for self-esteem as a first step into education for future employment.

The Refugee support worker ended her contract, she came in every week to support their claims to the Home Office but we have continued to support the ones who come into the Centre with advice and guidance. In fact we have a lovely lady who has been a refugee and she comes in twice a week to volunteer for us.

Our partnerships with Blackpool Council, NSPCC, Betterstart, NHS, Blackpool & Fylde College and United Youth Alliance are keeping us busy with various projects.

At the beginning of the year we completed a very successful project in collaboration with Blackpool Council. They wanted to offer £200 Winter Fuel Allowance to pensioners in Blackpool who did not receive it through their benefits. A member of our staff went around the various clubs in Blackpool to spread the word. We were inundated with people coming into the Centre where we filled in the forms for them online, the Council processed them and sent the money directly to their bank accounts.

At the end of this project we helped 412 Blackpool residents and they received a total of £82,400 between them to help with their Winter Fuel bills. Out of all the hubs in Blackpool involved in this project we were the top of this league. This was a very happy and successful project for us, it made a lot of pensioners in the town happy they were getting some extra financial help. We are hoping it may happen again this year.

We look forward to a very happy next year hoping we can help many more people

CLAREMONT FIRST STEP COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Charity has incurred a deficit for the year amounting to £4,957 (2024 :£143,178), as a result of restricted monies brought forward from previous years being expended. This has been deducted from the fund balances brought forward and total reserves of £34,311 are carried forward to next year. These reserves comprise £19,633 of unrestricted funds and £14,678 of restricted funds held for specific purposes. The Trustees are mindful of the constant need to obtain new funding for core services, and to raise funds for general overheads which cannot normally be met from grant funding.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the Balance Sheet date.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and has a Board of Trustees who are also Directors of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K Mohammed

Mr J Adams

(Resigned 3 August 2024)

Mr A Cavill

Mr A Goldie

Mrs L Markey

Mrs A Nowell

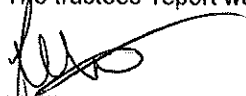
(Resigned 20 January 2025)

Mr I Taylor

New trustees are appointed by way of formal application and letter. They are invited by the Board for an interview and if accepted they can attend the Board mid-year, but without any voting rights. Their appointment is then confirmed at the next Annual General Meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity is managed by the Management Committee which consists of all the Trustees. The committee is responsible for establishing and maintaining the policies and procedures of the organisation and best operating practices, including the recruitment of volunteers and staff, in compliance with all statutory regulations and fiscal requirements of a company limited by guarantee and Registered Charity.

The trustees' report was approved by the Board of Trustees.



Mrs L Markey

Trustee

Dated: 27.10.25

CLAREMONT FIRST STEP COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAREMONT FIRST STEP COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Claremont First Step Community Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
Date:29.10.25.....

CLAREMONT FIRST STEP COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	1,700	-	1,700	1,700	-	1,700
Charitable activities	4	266	171,987	172,253	800	30,000	30,800
Investments	5	14,330	-	14,330	20,830	-	20,830
Total income		<u>16,296</u>	<u>171,987</u>	<u>188,283</u>	<u>23,330</u>	<u>30,000</u>	<u>53,330</u>
Expenditure on:							
Charitable activities	6	<u>11,886</u>	<u>181,354</u>	<u>193,240</u>	<u>158,420</u>	<u>38,088</u>	<u>196,508</u>
Total expenditure		<u>11,886</u>	<u>181,354</u>	<u>193,240</u>	<u>158,420</u>	<u>38,088</u>	<u>196,508</u>
Net income/(expenditure) and movement in funds		4,410	(9,367)	(4,957)	(135,090)	(8,088)	(143,178)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>15,223</u>	<u>24,045</u>	<u>39,268</u>	<u>150,313</u>	<u>32,133</u>	<u>182,446</u>
Fund balances at 31 March 2025		<u>19,633</u>	<u>14,678</u>	<u>34,311</u>	<u>15,223</u>	<u>24,045</u>	<u>39,268</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CLAREMONT FIRST STEP COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		792		1,580
Current assets					
Debtors	13	1,286		2,140	
Cash at bank and in hand		36,800		39,999	
		38,086		42,139	
Creditors: amounts falling due within one year	14	(4,567)		(4,451)	
Net current assets			33,519		37,688
Total assets less current liabilities			34,311		39,268
The funds of the charity					
Restricted income funds	16		14,678		24,045
Unrestricted funds	17		19,633		15,223
			34,311		39,268

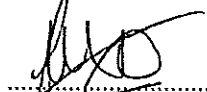
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27.10.25


.....
Mrs L Markey
Trustee

Company registration number 03911790 (England and Wales)

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Claremont First Step Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Methodist Church Buildings, Dickson Road, Blackpool, Lancashire, FY1 2AP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,700	1,700

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Cafe income	-	-	-	720	-	720
Grant funding for community work	-	171,987	171,987	-	30,000	30,000
Other income	266	-	266	80	-	80
	<u>266</u>	<u>171,987</u>	<u>172,253</u>	<u>800</u>	<u>30,000</u>	<u>30,800</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	<u>14,330</u>	<u>20,830</u>

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6

Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	137,732	140,240
Depreciation and impairment	1,134	1,135
Rent, insurance & utilities	24,422	24,175
Repairs & maintenance	2,424	2,423
Printing, stationery & adverts	394	247
Telephone	1,603	1,583
Cleaning	661	630
Cafe purchases	-	34
Sundry expenses	2,648	3,748
Children in Need projects	780	514
Cost of living grant expended	21,183	20,849
	<u>192,250</u>	<u>195,578</u>
Share of governance costs (see note 7)	990	930
	<u>193,240</u>	<u>196,508</u>
Analysis by fund		
Unrestricted funds	11,886	158,420
Restricted funds	181,354	38,088
	<u>193,240</u>	<u>196,508</u>
For the year ended 31 March 2024		
Unrestricted funds	158,420	
Restricted funds	38,088	
	<u>196,508</u>	

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>990</u>	<u>930</u>
Analysed between:		
Independent examiner fees	<u>990</u>	<u>930</u>

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	788	1,134
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	4
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	124,964	126,697
Social security costs	5,911	6,208
Other pension costs	6,857	7,335
	<u> </u>	<u> </u>
	137,732	140,240
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	112,811	112,972
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2024	66,411
At 31 March 2025	66,411
Depreciation and impairment	
At 1 April 2024	64,831
Depreciation charged in the year	788
At 31 March 2025	65,619
Carrying amount	
At 31 March 2025	792
At 31 March 2024	1,580

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,080	1,949
Prepayments and accrued income	206	191
	<u>1,286</u>	<u>2,140</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>4,567</u>	<u>4,451</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,857</u>	<u>7,335</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Big Lottery	22,470	124,487	(138,282)	8,675
Blackpool Council	-	47,500	(42,284)	5,216
Fixed Assets	1,575	-	(788)	787
	<u>24,045</u>	<u>171,987</u>	<u>(181,354)</u>	<u>14,678</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Big Lottery	26,771	-	(4,301)	22,470
Blackpool Council	3,000	30,000	(33,000)	-
Fixed Assets	2,362	-	(787)	1,575
	<u>32,133</u>	<u>30,000</u>	<u>(38,088)</u>	<u>24,045</u>

The restricted funds comprise Big Lottery monies for salary funding, and Blackpool Council funds for Cost of Living support to the community.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	15,223	16,296	(11,886)	19,633
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Payroll costs	133,281	-	(133,281)	-
General funds	17,032	23,330	(25,139)	15,223
	<u>150,313</u>	<u>23,330</u>	<u>(158,420)</u>	<u>15,223</u>

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	-	792	792
Current assets/(liabilities)	33,519	-	33,519
Long term liabilities	(13,886)	13,886	-
	<u>19,633</u>	<u>14,678</u>	<u>34,311</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	5	1,575	1,580
Current assets/(liabilities)	15,218	22,470	37,688
	<u>15,223</u>	<u>24,045</u>	<u>39,268</u>

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,950	7,800
Between two and five years	-	1,950
	<u>1,950</u>	<u>9,750</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

