

Claremont First Step Community Centre Annual Report and Financial Statement 2023 – 2024



Claremont First Step Community Centre
Methodist Church Buildings
Dickson Road
Blackpool FY1 2AP
Tel and Fax: 01253 299306
E-mail www.claremontcentre@aol.com

Registered Charity No: 1088988

Chief Officer – Joanne Shepherd

MISSION STATEMENT

“Claremont First Step Community Centre will reach out to all residents, both longstanding and new, providing a natural meeting place that responds to the needs of the whole community in a caring manner.

We shall endeavour to improve the quality of life for all residents within the Claremont and the surrounding areas, regardless of their personal circumstances. This will be achieved by building on existing traditions of community service”

OUR ETHOS

“FULFILLING PEOPLES’ LIVES”



Please always remember that every gift in every will however large or small
makes a difference
Thank You

Chief Officer's Report

The Centre has now entered its 24th year. We are having a very busy year with our Tuesday, Friday & Wednesday clubs going strong and new projects starting. Our members continue to come in weekly and look forward to their days out and celebrations. Over the last 24 years we have given out 22,800 food parcels, have served 35,000 meals in our pensioner clubs and supported 8,000 adults with learning difficulties. Since the cost of living crisis in the last couple of years we have given out 6,000 emergency food parcels. Of course it goes without saying that funding is getting much more difficult to access, there is fewer funders who can support charities and more and more charities applying to them.

We are still supporting our clients in need with food, food vouchers, energy and household help. We are now extending this throughout the Winter months with a drop in to combat the cold weather. Our clients can stay on a Thursday have a light lunch play pool, table tennis and various board games. Hopefully this will help them keep warm, and we will be able to help them further with practical help and advice. We have partnered with Shelter who are based here once a week to give advice and help to our clients who have social welfare problems. We are also running flu and covid injection clinics in the next couple of weeks in partnership with the NHS hoping to target our Raid the Larder clients who are hard to reach.

We are still supporting our Refugee project. They come in every week to get specific advice and help with form filling, language, housing and help with the asylum protocols needed for the Home Office. They have a support worker based here every week that helps them with the complexities needed to stay in this country. There is a large contingent of Asylum people in Blackpool staying in various hotels and houses throughout the town with a big majority of them in the Claremont area. They have various and extensive needs and we see them every week to help out with food and other items.

We have teamed up with Blackpool Council and Betterstart who now have a room in the Centre specifically for storage of non-perishable items that can

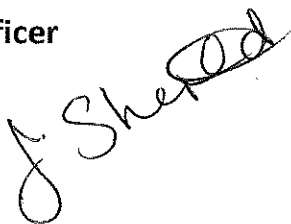
be given out to families in need from toiletries to nappies. This is a great help to local families with small children who cannot afford these items.

In partnership with the NHS we facilitate a Smoking Cessation clinic once a week which has been extended from a half day to a full day. Clients who have been referred come in for one to one advice and also an open round table discussion with health care professionals and other people trying to quit. The Claremont area population has a high level of deprivation, various levels of health problems and to hold this clinic in the centre makes it a non-pressured environment for people to access.

Our latest partnership is with United Youth Alliance with an office in the Centre to run their project. They support young people across the Fylde Coast with social action projects. Alongside this they support various youth work training and consultancy.

We are working closely with various agencies and other Centre's in the Claremont area supporting our local people. We are looking forward to our 25th Anniversary next year. It is quite an accomplishment to have lasted so long in the financial climate we have lived through especially in the last few years and a big thank you to all our funders and supporters over the years who have helped us reach this milestone.

Joe Shepherd
Chief Officer

A handwritten signature in black ink, appearing to read 'J. Shepherd', written diagonally across the page.

Charity registration number 1088988

Company registration number 03911790 (England and Wales)

**CLAREMONT FIRST STEP COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CLAREMONT FIRST STEP COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Mohammed Mr A Cavill Mr A Goldie Mrs L Markey Mrs A Nowell Mr I Taylor
Secretary	Mr A Goldie
Charity number	1088988
Company number	03911790
Registered office	Methodist Church Buildings Dickson Road Blackpool Lancashire FY1 2AP
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

CLAREMONT FIRST STEP COMMUNITY CENTRE

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

CLAREMONT FIRST STEP COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to manage and maintain a Community Centre for the benefit of inhabitants of the Claremont and Talbot Wards of Blackpool and their environs. Claremont First Step Community Centre will reach out to all residents, both longstanding and new, providing a natural meeting place that responds to the need of the needs of the whole Community in a caring manner. We shall endeavour to improve the quality of life for all residents within the Claremont and surrounding areas, regardless of their personal circumstances. This will be achieved by building on existing traditions of community service.

There has been no change in the policies adopted in furtherance of these objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Centre has had a very busy year with our clubs going strong and new projects starting. Our members continue to come in weekly and look forward to their days out and celebrations.

We are still supporting our clients in need with food, food vouchers, energy and household help. we are now extending this throughout the Winter months with a drop in to combat the cold weather. Our clients can stay on a Thursday have a light lunch play pool, table tennis and various board games. Hopefully this will help them make other friends, keep warm, and we will be able to help them further with practical help and advice. We have partnered with Shelter who come in once a week to give advice and help to our clients who have social welfare problems.

We are still supporting our Refugee project. They come in every week to get specific advice and help with form filling, language, housing and help with the asylum protocols needed for the Home Office. They have a support worker based here every week that helps them with the complexities needed to stay in this country. There is a large contingent of Asylum people in Blackpool staying in various hotels and houses throughout the town with a big majority of them in the Claremont area. They have various and extensive needs and we see them every week to help out with food and other items.

We have teamed up with Blackpool Council and Betterstart who now have a room in the Centre specifically for storage of non-perishable items that can be given out to families in need from toiletries to nappies. This is a great help to local families who cannot afford these items.

Our latest partnership is with United Youth Alliance with an office in the Centre to run their project. They support young people across the Fylde Coast with social action projects. Alongside this they support various youth work training and consultancy.

We are looking forward to our 25th Anniversary next year. It is quite an accomplishment to have lasted so long in the financial climate we have lived through especially in the last few years and a big thank you to all our funders and supporters over the years who have helped us reach this milestone.

CLAREMONT FIRST STEP COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Charity has incurred a deficit for the year amounting to £143,178 (2023 :£35,521), as a result of unrestricted monies brought forward from previous years being expended on salary costs as grant funding reduces. This has been deducted from the fund balances brought forward and total reserves of £39,268 are carried forward to next year. These reserves comprise £15,223 of unrestricted funds and £24,045 of restricted funds held for specific purposes. The restricted funds generally comprise grants received for salary purposes, The Trustees are mindful of the constant need to obtain new funding for core services, and to raise funds for general overheads which cannot normally be met from grant funding. New funding has been obtained from the Lottery in the current year towards staff costs.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved at the Balance Sheet date.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and has a Board of Trustees who are also Directors of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K Mohammed

Mr J Adams

Mr A Cavill

Mr A Goldie

Mrs L Markey

Mrs A Nowell

Mr I Taylor

New trustees are appointed by way of formal application and letter. They are invited by the Board for an interview and if accepted they can attend the Board mid-year, but without any voting rights. Their appointment is then confirmed at the next Annual General Meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity is managed by the Management Committee which consists of all the Trustees. The committee is responsible for establishing and maintaining the policies and procedures of the organisation and best operating practices, including the recruitment of volunteers and staff, in compliance with all statutory regulations and fiscal requirements of a company limited by guarantee and Registered Charity.

The trustees' report was approved by the Board of Trustees.


.....
Mrs L Markey

Trustee

Dated: 21/11/24

CLAREMONT FIRST STEP COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAREMONT FIRST STEP COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Claremont First Step Community Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: *25/11/24*

CLAREMONT FIRST STEP COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	1,700	-	1,700	1,800	-	1,800
Charitable activities	4	800	30,000	30,800	8,451	141,335	149,786
Investments	5	20,830	-	20,830	8,110	-	8,110
Total income		<u>23,330</u>	<u>30,000</u>	<u>53,330</u>	<u>18,361</u>	<u>141,335</u>	<u>159,696</u>
Expenditure on:							
Charitable activities	6	158,420	38,088	196,508	60,781	134,436	195,217
Total expenditure		<u>158,420</u>	<u>38,088</u>	<u>196,508</u>	<u>60,781</u>	<u>134,436</u>	<u>195,217</u>
Net expenditure and movement in funds		(135,090)	(8,088)	(143,178)	(42,420)	6,899	(35,521)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>150,313</u>	<u>32,133</u>	<u>182,446</u>	<u>192,733</u>	<u>25,234</u>	<u>217,967</u>
Fund balances at 31 March 2024		<u>15,223</u>	<u>24,045</u>	<u>39,268</u>	<u>150,313</u>	<u>32,133</u>	<u>182,446</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CLAREMONT FIRST STEP COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		1,580		2,714
Current assets					
Debtors	13	2,140		173	
Cash at bank and in hand		39,999		184,103	
		42,139		184,276	
Creditors: amounts falling due within one year	14	(4,451)		(4,544)	
Net current assets			37,688		179,732
Total assets less current liabilities			39,268		182,446
Net assets excluding pension liability			39,268		182,446
The funds of the charity					
Restricted income funds	16	24,045		32,133	
Unrestricted funds		15,223		150,313	
		39,268		182,446	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21/11/24



Mrs L Markey
Trustee

Company registration number 03911790 (England and Wales)

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Claremont First Step Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Methodist Church Buildings, Dickson Road, Blackpool, Lancashire, FY1 2AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% on cost
--------------------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,700	1,800

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Cafe income	720	-	720	1,515	-	1,515
Grant funding for community work	-	30,000	30,000	-	141,335	141,335
Other income	80	-	80	6,936	-	6,936
	<u>800</u>	<u>30,000</u>	<u>30,800</u>	<u>8,451</u>	<u>141,335</u>	<u>149,786</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	<u>20,830</u>	<u>8,110</u>

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6

Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	140,240	126,138
Depreciation and impairment	1,134	4,147
Rent, insurance & utilities	24,175	26,015
Repairs & maintenance	2,424	2,559
Printing, stationery & adverts	247	1,119
Telephone	1,583	1,729
Cleaning	630	461
Cafe purchases	34	503
Sundry expenses	3,748	3,231
Children in Need projects	514	255
Cost of living grant expended	20,849	28,100
	<u>195,578</u>	<u>194,257</u>
Share of governance costs (see note 7)	930	960
	<u>196,508</u>	<u>195,217</u>
Analysis by fund		
Unrestricted funds	158,420	60,781
Restricted funds	38,088	134,436
	<u>196,508</u>	<u>195,217</u>
For the year ended 31 March 2023		
Unrestricted funds	60,781	
Restricted funds	134,436	
	<u>195,217</u>	

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>930</u>	<u>960</u>
Analysed between:		
Independent examiner fees	<u>930</u>	<u>960</u>

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	1,134	4,147
---	-------	-------

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	4	5

Employment costs	2024	2023
	£	£
Wages and salaries	126,697	115,208
Social security costs	6,208	4,688
Other pension costs	7,335	6,242
	140,240	126,138

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	112,972	99,156

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2023	66,411
At 31 March 2024	66,411
Depreciation and impairment	
At 1 April 2023	63,697
Depreciation charged in the year	1,134
At 31 March 2024	64,831
Carrying amount	
At 31 March 2024	1,580
At 31 March 2023	2,714

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,949	-
Prepayments and accrued income	191	173
	2,140	173

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,451	4,544

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,335	6,242

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Big Lottery	26,771	-	(4,301)	-	22,470
Blackpool Council	3,000	30,000	(33,000)	-	-
Fixed Assets	2,362	-	(787)	-	1,575
	<u>32,133</u>	<u>30,000</u>	<u>(38,088)</u>	<u>-</u>	<u>24,045</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Big Lottery	25,234	107,085	(105,548)	-	26,771
Blackpool Council	-	34,250	(28,100)	(3,150)	3,000
Fixed Assets	-	-	(788)	3,150	2,362
	<u>25,234</u>	<u>141,335</u>	<u>(134,436)</u>	<u>-</u>	<u>32,133</u>

The restricted funds comprise Big Lottery monies for salary funding, and Blackpool Council funds for Cost of Living support to the community.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Payroll costs	133,281	-	(133,281)	-
General funds	17,032	23,330	(25,139)	15,223
	<u>150,313</u>	<u>23,330</u>	<u>(158,420)</u>	<u>15,223</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Payroll costs	157,623	-	(24,342)	133,281
General funds	35,110	18,361	(36,439)	17,032
	<u>192,733</u>	<u>18,361</u>	<u>(60,781)</u>	<u>150,313</u>

CLAREMONT FIRST STEP COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	5	1,575	1,580
Current assets/(liabilities)	15,218	22,470	37,688
	<u>15,223</u>	<u>24,045</u>	<u>39,268</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	352	2,362	2,714
Current assets/(liabilities)	149,961	29,771	179,732
	<u>150,313</u>	<u>32,133</u>	<u>182,446</u>

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	7,800	7,800
Between two and five years	1,950	9,750
	<u>9,750</u>	<u>17,550</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).