

THE NATIONAL VEGETABLE SOCIETY

Registered Charity No. 1088979

Annual Report and Accounts

For the year ended 31st December 2024

*The National Vegetable Society was founded in 1960 and became a
registered charity on 22nd October 2001*

*Its charitable objects include to advance the culture, study and improvement of
vegetables, to advance knowledge and to further public interest in vegetables*

THE NATIONAL VEGETABLE SOCIETY

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THE NATIONAL VEGETABLE SOCIETY
Independent Examiner's Report to the Trustees of the National Vegetable Society
31st December 2024

Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention.
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: A Cutler FCCA

Date:

Cutler & Co Chartered Certified Accountants
Brook House
Church Lane
Garforth
Leeds
LS25 1HB

THE NATIONAL VEGETABLE SOCIETY
Balance Sheet as at 31st December 2024

	2024		2023	
	£	£	£	£
Fixed assets				
Sound equipment		1		1
Trophies		211		211
		<u>212</u>		<u>212</u>
Current Assets				
Stocks of books and merchandise etc.	8,186		12,212	
Bank balances board of trustees and branches:				
- Current accounts	72,335		91,657	
- Deposit accounts	65,784		56,221	
Cash in hand			180	
Bank balances in district associations	95,885		92,807	
	<u>242,190</u>		<u>253,077</u>	
Current liabilities				
Subscriptions and fundraising in advance	0		(398)	
Creditors falling due within one year	(1,500)		(1,500)	
	<u>(1,500)</u>		<u>(1,898)</u>	
Net Current Assets		<u>240,690</u>		<u>251,179</u>
Net assets		<u>240,902</u>		<u>251,391</u>
Reserves				
General				
Designated - National Championships	140,017		153,584	
<u>Restricted</u>	5,000		5,000	
District Associations		95,885		92,807
Total reserves		<u>240,902</u>		<u>251,391</u>

These accounts were approved by the Trustees on
and signed on their behalf by:


Sandra Hall - Chairperson
Date:


Jean Forrester - Hon Treasurer
Date:

THE NATIONAL VEGETABLE SOCIETY
Notes to the accounts for the year ended 31st December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) **Basis of preparation:** The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) **Income and expenditure:** Income is brought into the financial statements when received. Expenditure is accounted for on an accruals basis. Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the society's work or for specific projects being undertaken by the society.
- c) **Subscriptions:** Subscriptions are recognized when received.
- d) **Fixed assets:** This comprises only an item of sound equipment and trophies.
- e) **Stock:** Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2. Transactions with Members of the National Executive

No trustee or person defined by accounting standards as "related to them" received any remuneration for services as a trustee or in a management capacity during the year, or for any reimbursement of expenses other than for expenditure incurred as an agent of the society. Travel to the National Executive meetings was reimbursed to those trustees who claimed it.

3. Shows and Events

These comprise the National Championships of the NVS, the Regional Branch Championships, local championships by District Association, and other events with lectures, members' information and social evenings and exhibitions. Incidental fundraising activities at these events (eg. Raffles) are treated as events revenues.

4. Members Magazines etc

Each member receives a quarterly magazine with information and advice on the cultivation of vegetables, together with news of the events involving vegetable cultivation and exhibition in their Regional Branch and District Association.

THE NATIONAL VEGETABLE SOCIETY
Notes to the accounts for the year ended 31st December 2024 (continued)

5. Governance

	2024	2023
Postage	628	-
Printing, stationery and publicity	271	204
National & AGM	1,133	915
Insurance	1,024	969
Examiners fee	1,500	1,500
Sundry Expenses	81	-
	<u>4,637</u>	<u>3,588</u>

THE NATIONAL VEGETABLE SOCIETY
Statement of Financial Activities for the year ended 31st December 2024

	General Funds	Restricted Funds	Total 2024	2023
Incoming Resources from generated funds				
Voluntary Income	79,997	1,646	81,643	87,362
Activities for generating funds	7,320	18,078	25,398	27,208
Bank Interest	1,288	914	2,202	1,743
Total Incoming resources	88,605	20,638	109,243	116,313
Cost of generating funds				
Fundraising trading: cost of goods sold and other costs	17,625	2,689	20,314	13,771
Charitable Activities	78,159	16,622	94,781	94,071
Governance	4,637	-	4,637	3,588
Total resources expended	100,421	19,311	119,732	111,430
Net incoming resources	(11,816)	1,327 -	10,489	4,883
Total funds brought forward				
Nat Exec and Branches	153,042	-	153,042	145,217
Holderness	542	-	542	542
District Associations	-	92,807	92,807	95,749
Championship Reserve	5,000	-	5,000	5,000
Totals	158,584	92,807	251,391	246,508
Net incoming resources	(11,816)	1,327	(10,489)	- 242,920
Transfer between funds	- 1,750	1,750	-	-
Total funds carried forward	145,018	95,884	240,902	251,391