

THE CAMPDEN AND DISTRICT PEELERS TRUST

England & Wales · Charity number 1088973

Details

Status	Registered
Legal form	Charitable company
Company number	04229818
Registered	2001-10-19
Register	View on the Charity Commission register

Contact

Address	The Old Police Station High Street Chipping Campden Gloucestershire GL55 6HB
Phone	01386849133
Email	michael@michael-lindner.co.uk
Website	www.chippingcampdenonline.org/peelerstrust/

Activities

Objects: THE CHARITY HAS BEEN ESTABLISHED TO PROMOTE THE BENEFIT OF THE INHABITANTS OF CHIPPING CAMPDEN AND THE SURROUNDING AREA BY ASSOCIATING TOGETHER THE INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS TO ADVANCE EDUCATION, SOCIAL WELFARE AND LEISURE TIME OCCUPATIONS, IN PARTICULAR BY PROVISION OF A COMMUNITY CENTRE

Activities: The charity leases and manages the property known as the Old Police Station, High Street, Chipping Campden and sub-lets to organisations providing services for the benefit of local residents. It also makes available offices and meeting rooms for hire to local organisations.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE INHABITANTS OF CHIPPING CAMPDEN AND THE SURROUNDING AREA
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£80,302	£88,150	-	-
2024-06-30	£97,477	£116,607	-	-
2023-06-30	£91,556	£85,292	-	-
2022-06-30	£90,014	£89,305	-	-
2021-06-30	£80,127	£74,668	-	-

Trustees

Name	Role	Appointed
JOHN RUSSELL ELLIS	Chair	
ANN BRIDGET TAYLOR		
Charles Richard Batterbury Orr		2024-11-28
Chris Lees		2021-05-19
Janet Wilkinson		2023-07-11
MARGARET ELFREDA FISHER		
MICHAEL LINDNER FCA		
Peter Michael Fiell		2018-01-30

THE CAMPDEN AND DISTRICT PEELERS TRUST

England & Wales - Charity number 1088973

Accounts

Company registration number: 4229818

Charity registration number: 1088973

The Campden and District Peelers Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

The Campden and District Peelers Trust

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The Campden and District Peelers Trust

Reference and Administrative Details

Trustees

Mr J R Ellis

Mrs M E Fisher

Mrs A B Taylor

Mr P Spink - not reelected

Mr R Orr - appointed 28.11.24

Mr C Lees

Mr M M Lindner

Mr P Fiell

Mrs J Wilkinson

Principal Office and Registered Office

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

The charity is incorporated in
England and Wales.
Company Registration Number

4229818

Charity Registration Number

1088973

Bankers

Lloyds Bank Plc
19 High Street
Evesham
Worcestershire
WR11 4DQ

COIF Charity Funds
CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Independent Examiner

Daniel James Colwell
The Old Bull Pens
Sezincote
Moreton-in-Marsh
GL56 9AW

The Campden and District Peelers Trust

Trustees' Report

The Trustees are pleased to present their report and the financial statements for the year ended 30 June 2025.

Structure, Governance and Management

Legal status

The Campden and District Peelers Trust is a company limited by guarantee, incorporated on 6 June 2001, and a registered charity, registered on 19 October 2001. It is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

Directors and Trustees

The Directors of the charitable company ("the Trust") are its Trustees for the purposes of Charity Law and throughout this report are collectively referred to as the Trustees. In accordance with the Articles of Association of the Trust, there must be between three and nine Trustees in office at any one time, inclusive. Chipping Campden Town Council has the power to appoint Trustees, provided that the number so appointed neither exceeds four, nor represents a majority.

Trustee induction and training

New Trustees are provided with copies of the Trust's objectives as well as the company's Memorandum and Articles of Association and are briefed by the chairman on the role of Directors and Trustees. No formal training is provided to Trustees but they are encouraged to make themselves aware of their responsibilities by attending outside courses.

Risk management

The Trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate any impact that they may have on the Trust in the future.

Organisational structure

The management of the Trust is undertaken by regular meetings of the Directors, which take place at approximately every three months. A House Manager is engaged by the Trust and is responsible for the day to day management and reports on daily matters to the Chairman.

Objectives and activities

The objectives of the Trust are to promote the benefit of the inhabitants of Chipping Campden and the surrounding area by associating together the inhabitants and the local authorities, voluntary and other organisations to advance education, social welfare and leisure time occupations, in particular by the provision of a community centre.

The Trust meets this objective by leasing and managing the property known as the Old Police Station, High Street, Chipping Campden and sub-letting to organisations providing services for the benefit of local residents. It also makes available offices and meeting rooms for hire to local organisations.

Achievements and performance

The year has been mixed with a six month void on the large ground floor cells area, due to the Town Council's termination of its lease for a youth centre. Extensive discussions with the secondary school on the area's use for special needs students was a promising option, but the school decided not to proceed after a lengthy consideration. Fortunately, after the year's end, the lease was relet to a retailer of pet products, providing a service to the many pet owners in the town. Costs of managing the building continue to rise and the accounts show a substantial deficit, due to the ongoing effects of the withdrawal of the Town Council annual grant.

The Campden and District Peelers Trust

Trustees' Report

The internet system has required further enhancement due to the increasing demands of tenants, and this was completed after the end of the financial year.

Improvements to the fire safety arrangements have been made during the year, and further improvements are in progress.

Plans to enhance the pumping system in the cellar to mitigate against further flooding are being developed. In the meantime, the area is not being let.

Financial Review

The accounts show that the Trust had a deficit in the year of £7,855. There is a short-term concern which the trustees are keeping under review

The Information Centre has had a difficult financial period and was in substantial arrears of rent and service charge payments. An agreement on repayment of the arrears was made, and the arrears are being progressively reduced by monthly payments.

A rent review for half of the tenants was implemented from 1 July, the start of the current financial year. Several other tenants are due for the three yearly review later in the current year.

Investment Policy

The Trust's funds are, whenever possible, kept in interest or investment bearing funds unless there are short term requirements. The Trustees have regard for the level of grants available when investing monies not immediately required for the Trust's objectives.

Reserves Policy

The unrestricted funds at 30 June 2025 were in surplus amounting to £8,326 (2024 £16,181 surplus). The Trust's reserves are currently unrestricted, being largely generated by operating surpluses. While the structure of the building is good, and rooms are at present fully let, the Trust considers that reserves are necessary to provide for future voids in lettings, and significant adverse circumstances. Ideally the Trustees would like to have a higher level of reserves.

There were no restricted funds at 30 June 2025.

Plans for Future Periods

The Trust plans to continue to provide community facilities to the residents of Chipping Campden and surrounding communities in the Old Police Station. The Trust has no current plans to acquire any further property for this purpose but does not rule out this possibility at some time in the future.

The Trust has a 125 year lease from the Town Council, which owns the building. A new phase of the lease comes into force from April 2026, which will have the effect of reducing the rent payable by the Trust to the Council. The effect will be to improve the Trust's financial position and enable reserves to be increased.

The physical condition of the building is good, and no substantial repairs are envisaged for the foreseeable future

Trustees

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The trustees (who are also the directors of The Campden and District Peelers Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

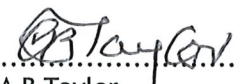
Independent Examiners

Daniel Colwell & Co were reappointed as Independent Examiners to the Trust during the year.

This report has been prepared in accordance with the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The annual report was approved by the trustees of the charity on 27 November 2025 and signed on its behalf by:


.....
Mr J R Ellis
Trustee


.....
Mrs A B Taylor
Trustee

The Campden and District Peelers Trust

Independent Examiners Report

Report to the Trustees of The Campden and District Peelers Trust (charity number 1088973)

On the accounts for the year ended 30 June 2025 set out on pages 6 to 15

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 04/12/2025

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

The Campden and District Peelers Trust

Statement of Financial Activities for the Year Ended 30 June 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	-	-
Charitable activities	4	79,888	79,888
Investment income	5	414	414
Total income		<u>80,302</u>	<u>80,302</u>
Expenditure on:			
Charitable activities	6	<u>88,150</u>	<u>88,150</u>
Total expenditure		<u>88,150</u>	<u>88,150</u>
Net income		(7,848)	(7,848)
Realised and unrealised gains on investments		(7)	(7)
Net movement in funds		(7,855)	(7,855)
Reconciliation of funds			
Total funds brought forward		<u>16,181</u>	<u>16,181</u>
Total funds carried forward	18	<u>8,326</u>	<u>8,326</u>
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	14,100	14,100
Charitable activities	4	80,976	80,976
Investment income	5	884	884
Total income		<u>95,960</u>	<u>95,960</u>
Expenditure on:			
Charitable activities	6	<u>116,607</u>	<u>116,607</u>
Total expenditure		<u>116,607</u>	<u>116,607</u>
Net income		(20,647)	(20,647)
Loss on revaluation of investments		1,517	1,517
Net movement in funds		(19,130)	(19,130)
Reconciliation of funds			
Total funds brought forward		<u>35,311</u>	<u>35,311</u>
Total funds carried forward	18	<u>16,181</u>	<u>16,181</u>

All of the charity's activities derive from continuing operations during the above two periods.

The Campden and District Peelers Trust

(Registration number: 4229818)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	2,255	3,804
Investments	14	4,318	11,325
		<u>6,573</u>	<u>15,129</u>
Current assets			
Debtors	15	12,759	10,704
Cash at bank and in hand	16	7,528	11,009
		<u>20,287</u>	<u>21,713</u>
Creditors: Amounts falling due within one year	17	<u>(18,534)</u>	<u>(20,661)</u>
Net current (liabilities)/assets		<u>1,753</u>	<u>1,052</u>
Net assets		<u>8,326</u>	<u>16,181</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>8,326</u>	<u>16,181</u>
Total funds	18	<u>8,326</u>	<u>16,181</u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on ~~27 November~~ 2025 and signed on their behalf by:


.....
Mr J R Ellis
Trustee

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

The principal place of business is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective on 31 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Campden and District Peelers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Straight line over 4 or 6 years

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and Grants, including capital grants; Donations	-	-
Total for 2025	-	-
Total for 2024	14,100	14,100

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Letting and associated income	79,888	79,888
Total for 2025	79,888	79,888
Total for 2024	80,976	80,976

5 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	264	264
Other investment income	150	150
Total for 2025	414	414
Total for 2024	884	884

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Premises running expenses		84,510	84,447
Depreciation of tangible fixed assets		1,549	1,549
Governance costs	7	2,091	2,091
Total for 2025		88,150	88,087
Total for 2024		116,607	116,607

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Preparation and examination of the financial statements	1,985	1,985
Other governance costs	106	106
Total for 2025	2,091	2,091
Total for 2024	1,981	1,981

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	1,549	1,635

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no members of staff employed by the charity during the year (2024 - none).

There were, therefore, no staff costs incurred during the year (2024 - £Nil).

11 Independent examiner's remuneration

	2025 £	2024 £
Preparation and examination of the financial statements	1,985	1,890

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

12 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	79,490	79,490
Additions	-	-
At 30 June 2025	<u>79,490</u>	<u>79,490</u>
Depreciation		
At 1 July 2024	75,686	75,686
Charge for the year	1,549	1,549
At 30 June 2025	<u>77,235</u>	<u>77,235</u>
Net book value		
At 30 June 2025	<u>2,255</u>	<u>2,255</u>
At 30 June 2024	<u>3,804</u>	<u>3,804</u>

14 Fixed asset investments

	2025 £	2024 £
Other investments	<u>4,318</u>	<u>11,325</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2024	11,325	11,325
Revaluation movement	(7)	(7)
Disposals	(7,000)	(7,000)
At 30 June 2025	<u>4,318</u>	<u>4,318</u>
At 30 June 2024	<u>11,325</u>	<u>11,325</u>

15 Debtors

	2025 £	2024 £
Trade debtors	8,634	7,461
Prepayments	4,125	3,243
	<u>12,759</u>	<u>10,704</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>7,528</u>	<u>11,009</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,420	7,631
Other creditors	13,114	13,030
	<u>18,534</u>	<u>20,661</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

18 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	16,181	80,302	(88,157)	8,326

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	35,311	95,960	(115,090)	16,181

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Tangible fixed assets	2,255	2,255
Fixed asset investments	4,318	4,319
Current assets	20,287	20,286
Current liabilities	(18,534)	(18,534)
Total net assets	8,326	8,326

	Unrestricted funds General £	Total funds at 30 June 2024 £
Tangible fixed assets	3,804	3,804
Fixed asset investments	11,325	11,325
Current assets	21,713	21,713
Current liabilities	(20,661)	(20,661)
Total net assets	16,181	16,181

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	-	14,100
Charitable activities (analysed below)	79,888	80,976
Investment income (analysed below)	414	884
Total income	<u>80,302</u>	<u>95,960</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(88,150)</u>	<u>(116,607)</u>
Total expenditure	<u>(88,150)</u>	<u>(116,607)</u>
Net income	(7,848)	(20,647)
Gain/(loss) on revaluation of investments	<u>(7)</u>	<u>1,517</u>
Net movement in funds	(7,855)	(19,130)
Reconciliation of funds		
Total funds brought forward	<u>16,181</u>	<u>35,311</u>
Total funds carried forward	<u>8,326</u>	<u>16,181</u>

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations	-	14,100
	<u>-</u>	<u>14,100</u>
<i>Charitable activities</i>		
Letting and associated income	79,888	80,976
	<u>79,888</u>	<u>80,976</u>
<i>Investment income</i>		
Income from listed investments	264	513
Investment income	150	371
	<u>414</u>	<u>884</u>
<i>Charitable activities</i>		
Premises running expenses	(84,510)	(112,991)
Depreciation of fixtures and fittings	(1,549)	(1,635)
Independent examiner's fee	(1,985)	(1,890)
Bank charges and interest	(106)	(91)
	<u>(88,150)</u>	<u>(116,607)</u>

THE CAMPDEN AND DISTRICT PEELERS TRUST

England & Wales - Charity number 1088973

Accounts

Company registration number: 4229818

Charity registration number: 1088973

The Campden and District Peelers Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

The Campden and District Peelers Trust

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The Campden and District Peelers Trust

Reference and Administrative Details

Trustees

Mr J R Ellis

Mrs M E Fisher

Mr M M Lindner

Mrs A B Taylor

Mr P Fiell

Mr C Leese

Mr D Raby - resigned 31.10.23

Ms J Wilkinson - appointed 11.07.23

Mr P Spink - appointed 11.07.23

Principal Office and Registered Office

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

The charity is incorporated in
England and Wales.
Company Registration Number

4229818

Charity Registration Number

1088973

Bankers

Lloyds Bank Plc
19 High Street
Evesham
Worcestershire
WR11 4DQ

COIF Charity Funds
CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Independent Examiner

Daniel James Colwell
The Old Bull Pens
Sezincote
Moreton-in-Marsh
GL56 9AW

The Campden and District Peelers Trust

Trustees' Report

The Trustees are pleased to present their report and the financial statements for the year ended 30 June 2024.

Structure, Governance and Management

Legal status

The Campden and District Peelers Trust is a company limited by guarantee, incorporated on 6 June 2001, and a registered charity, registered on 19 October 2001. It is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

Directors and Trustees

The Directors of the charitable company ("the Trust") are its Trustees for the purposes of Charity Law and throughout this report are collectively referred to as the Trustees. In accordance with the Articles of Association of the Trust, there must be between three and nine Trustees in office at any one time, inclusive. Chipping Campden Town Council has the power to appoint Trustees, provided that the number so appointed neither exceeds four, nor represents a majority.

Trustee induction and training

New Trustees are provided with copies of the Trust's objectives as well as the company's Memorandum and Articles of Association and are briefed by the chairman on the role of Directors and Trustees. No formal training is provided to Trustees but they are encouraged to make themselves aware of their responsibilities by attending outside courses.

Risk management

The Trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate any impact that they may have on the Trust in the future.

Organisational structure

The management of the Trust is undertaken by regular meetings of the Directors, which take place at approximately every three months. A House Manager is engaged by the Trust and is responsible for the day to day management and reports on daily matters to the Chairman.

Objectives and activities

The objectives of the Trust are to promote the benefit of the inhabitants of Chipping Campden and the surrounding area by associating together the inhabitants and the local authorities, voluntary and other organisations to advance education, social welfare and leisure time occupations, in particular by the provision of a community centre.

The Trust meets this objective by leasing and managing the property known as the Old Police Station, High Street, Chipping Campden and sub-letting to organisations providing services for the benefit of local residents. It also makes available offices and meeting rooms for hire to local organisations.

Achievements and performance

The year has been a challenging one, with major repairs to two of the roof pitches costing almost £25,000, and the withdrawal of the Town Council's annual grant of £20,000, which has been paid since the inception of the Trust, to provide support for below market rents for community organisations' tenancies. This has been offset by two anonymous donations of £10,000 and £4,000 from within the community.

The Campden and District Peelers Trust

Trustees' Report

There has also been a major problem with reliability of the Wi-Fi broadband system, which took some time to identify the problem and then rectify it. The enhanced system has worked reliably since then, but compensation had to be paid to some tenants who had to make alternative arrangements during the period. It starkly demonstrated the dependence of businesses to the reliability of the broadband system.

All rooms in the building have been let throughout the year, but since the year end there has been one notice to terminate. The demand for small business premises remains strong, and we expect to re-let the room when it becomes vacant.

Financial Review

The Trust has a substantial deficit in the accounts. due to the issues outlined above. The trustees are confident that the resulting reduction in reserves can be managed, and the high expenditure in the current year will not be repeated. In the longer term, the second part of the Trust's 125-year head lease with the Town Council, owner of the building, comes in to effect from April 2026, when the Council finalises repayment of the PWLB loan taken out when it purchased the property. The Trust's rent reduces significantly in April 2026 and is then subject to the three yearly review. The trustees are confident that the long-term financial sustainability of the Trust will be secure, despite the loss of the Council grant.

Investment Policy

The Trust's funds are, whenever possible, kept in interest or investment bearing funds unless there are short term requirements. The Trustees have regard for the level of grants available when investing monies not immediately required for the Trust's objectives.

Reserves Policy

The unrestricted funds at 30 June 2024 were in surplus amounting to £16,181 (2023 £35,311 surplus). The Trust's reserves are currently unrestricted, being largely generated by operating surpluses. While the structure of the building is good, and rooms are at present fully let, the Trust considers that reserves are necessary to provide for future voids in lettings, and significant adverse circumstances. Ideally the Trustees would like to have a higher level of reserves.

There were no restricted funds at 30 June 2024.

Plans for Future Periods

The Trust plans to continue to provide community facilities to the inhabitants of Chipping Campden and the surrounding communities in the Old Police Station. The Trust has no current plans to acquire any other property for this purpose but does not rule out this possibility at some time in the future.

A review of most rents will be undertaken for implementation from 1 July 2025.

The Trust has a 125 year lease from the Town Council, but a new phase of the lease comes in to force in April 2026. This will have the effect of reducing the rent payable by the Trust, but the rent will be subject to price escalation on a basis yet to be agreed. The effect should be to improve the Trust's financial position, and enable reserves to be improved.

Trustees

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The trustees (who are also the directors of The Campden and District Peelers Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Daniel Colwell & Co were reappointed as Independent Examiners to the Trust during the year.

This report has been prepared in accordance with the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The annual report was approved by the trustees of the charity on 28th November 2024 and signed on its behalf by:


.....
Mr J R Ellis
Trustee


.....
Mrs A B Taylor
Trustee

The Campden and District Peelers Trust

Independent Examiners Report

Report to the Trustees of The Campden and District Peelers Trust (charity number 1088973)

On the accounts for the year ended 30 June 2024 set out on pages 6 to 15

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

13/12/24

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

The Campden and District Peelers Trust

Statement of Financial Activities for the Year Ended 30 June 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	14,100	14,100
Charitable activities	4	80,976	80,976
Investment income	5	884	884
Total income		95,960	95,960
Expenditure on:			
Charitable activities	6	116,607	116,607
Total expenditure		116,607	116,607
Net income		(20,647)	(20,647)
Realised and unrealised gains on investments		1,517	1,517
Net movement in funds		(19,130)	(19,130)
Reconciliation of funds			
Total funds brought forward		35,311	35,311
Total funds carried forward	18	16,181	16,181
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	15,000	15,000
Charitable activities	4	75,504	75,504
Investment income	5	1,052	1,052
Total income		91,556	91,556
Expenditure on:			
Charitable activities	6	85,292	85,292
Total expenditure		85,292	85,292
Net income		6,264	6,264
Loss on revaluation of investments		914	914
Net movement in funds		7,178	7,178
Reconciliation of funds			
Total funds brought forward		28,133	28,133
Total funds carried forward	18	35,311	35,311

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 15 form an integral part of these financial statements

The Campden and District Peelers Trust

(Registration number: 4229818)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	3,804	5,439
Investments	14	11,325	24,808
		<u>15,129</u>	<u>30,247</u>
Current assets			
Debtors	15	10,704	7,819
Cash at bank and in hand	16	11,009	12,820
		<u>21,713</u>	<u>20,639</u>
Creditors: Amounts falling due within one year	17	<u>(20,661)</u>	<u>(15,575)</u>
Net current (liabilities)/assets		<u>1,052</u>	<u>5,064</u>
Net assets		<u>16,181</u>	<u>35,311</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>16,181</u>	<u>35,311</u>
Total funds	18	<u>16,181</u>	<u>35,311</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 28th November 2024 and signed on their behalf by:


.....
Mr J R Ellis
Trustee

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

The principal place of business is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Campden and District Peelers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Straight line over 4 or 6 years

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and Grants, including capital grants;		
Donations	14,100	14,100
Total for 2024	14,100	14,100
Total for 2023 (Government grant)	15,000	15,000

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

4. Income from charitable activities

	Unrestricted funds General £	Total funds £
Letting and associated income	80,976	80,976
Total for 2024	80,976	80,976
Total for 2023	75,504	75,504

5 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	513	513
Other investment income	371	371
Total for 2024	884	884
Total for 2023	1,052	1,052

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Premises running expenses		112,991	112,991
Depreciation of tangible fixed assets		1,635	1,635
Governance costs	7	1,981	1,981
Total for 2024		116,607	116,607
Total for 2023		85,292	85,292

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Preparation and examination of the financial statements	1,890	1,890
Other governance costs	91	91
Total for 2024	1,981	1,981
Total for 2023	1,907	1,907

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,635	1,895

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no members of staff employed by the charity during the year (2023 - none).

There were, therefore, no staff costs incurred during the year (2023 - £Nil).

11 Independent examiner's remuneration

	2024 £	2023 £
Preparation and examination of the financial statements	1,890	1,800

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

12 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	79,490	79,490
Additions	0	0
At 30 June 2024	<u>79,490</u>	<u>79,490</u>
Depreciation		
At 1 July 2023	74,051	74,051
Charge for the year	1,635	1,635
At 30 June 2024	<u>75,686</u>	<u>75,686</u>
Net book value		
At 30 June 2024	<u>3,804</u>	<u>3,804</u>
At 30 June 2023	<u>5,439</u>	<u>5,439</u>

14 Fixed asset investments

	2024 £	2023 £
Other investments	<u>11,325</u>	<u>24,808</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2023	24,808	24,808
Revaluation movement	1,517	1,517
Disposals	(15,000)	(15,000)
At 30 June 2024	<u>11,325</u>	<u>11,325</u>
At 30 June 2023	<u>24,808</u>	<u>24,808</u>

15 Debtors

	2024 £	2023 £
Trade debtors	7,461	5,330
Prepayments	3,243	2,489
	<u>10,704</u>	<u>7,819</u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>11,009</u>	<u>12,820</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,631	9,103
Other creditors	13,030	6,472
	<u>20,661</u>	<u>15,575</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

18 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	35,311	95,960	(115,090)	16,181

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	28,133	92,470	(85,292)	35,311

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Tangible fixed assets	3,804	3,804
Fixed asset investments	11,325	11,325
Current assets	21,713	21,713
Current liabilities	(20,661)	(20,661)
Total net assets	16,181	16,181

	Unrestricted funds General £	Total funds at 30 June 2023 £
Tangible fixed assets	5,439	5,439
Fixed asset investments	24,808	24,808
Current assets	20,639	20,639
Current liabilities	(15,575)	(15,575)
Total net assets	35,311	35,311

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	14,100	15,000
Charitable activities (analysed below)	80,976	75,504
Investment income (analysed below)	884	1,052
Total income	<u>95,960</u>	<u>91,556</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(116,607)</u>	<u>(85,292)</u>
Total expenditure	<u>(116,607)</u>	<u>(85,292)</u>
Net income	(20,647)	6,264
Gain/(loss) on revaluation of investments	1,517	914
Net movement in funds	(19,130)	7,178
Reconciliation of funds		
Total funds brought forward	<u>35,311</u>	<u>28,133</u>
Total funds carried forward	<u>16,181</u>	<u>35,311</u>

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Chipping Campden Town Council	0	15,000
Donations	14,100	0
	<u>14,100</u>	<u>15,000</u>
<i>Charitable activities</i>		
Letting and associated income	80,976	75,504
	<u>80,976</u>	<u>75,504</u>
<i>Investment income</i>		
Income from listed investments	513	955
Investment income	371	97
	<u>884</u>	<u>1,052</u>
<i>Charitable activities</i>		
Premises running expenses	(112,991)	(81,490)
Depreciation of fixtures and fittings	(1,635)	(1,895)
Independent examiner's fee	(1,890)	(1,800)
Bank charges and interest	(91)	(107)
	<u>(116,607)</u>	<u>(85,292)</u>

THE CAMPDEN AND DISTRICT PEELERS TRUST

England & Wales - Charity number 1088973

Accounts

Company registration number: 4229818

Charity registration number: 1088973

The Campden and District Peelers Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

CHARITY COMMISSION
FIRST CONTACT

25 MAR 2024

RECORDED
RECEIVED

The Campden and District Peelers Trust

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The Campden and District Peelers Trust

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Mrs M E Fisher

Mr G M Greenall (resigned 20 June 2023)

Mr M M Lindner

Mrs A B Taylor

Mr P Fiell

Mr C Leese

Mr D Raby

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The Campden and District Peelers Trust

Trustees' Report

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Objectives and activities

The objectives of the Trust are to promote the benefit of the inhabitants of Chipping Campden and the surrounding area by associating together the inhabitants and the local authorities, voluntary and other organisations to advance education, social welfare and leisure time occupations, in particular by the provision of a community centre.

The Trust meets this objective by leasing and managing the property known as the Old Police Station, High Street, Chipping Campden and sub-letting to organisations providing services for the benefit of local residents. It also makes available offices and meeting rooms for hire to local organisations.

Achievements and performance

The Trust has had a successful year, but there is uncertainty about its future finances, as the Town Council, the owner of the Old Police Station, has ceased to pay the annual grant of £20,000 that it has made since the Trust was established. The Trust has kept the level of grant application constant for 20 years, so its real value has reduced considerably over that time. The grant has been paid to support the community activities that the Trust undertakes. The Trust has undertaken a forward forecast of its financial position, which indicates that the Trust can remain solvent, but with severely reduced reserves, which will reduce the Trust's resilience to unexpected financial reverses.

During the year under review, the Trust has had tenants for all of its rooms, with a mixture of commercial and community tenancies. A rent review was implemented at the start of the financial year, the first since before the Covid epidemic. All tenants accepted the review, and there were no notices of termination. Our commercial tenancies are almost all single individuals, often start up businesses, and it has been encouraging to see over the years that a number have needed to move on to larger premises as their business has developed. Demand for such small premises is strong, as the local community recovers from the difficulties of Covid.

The Trust would like to see more use made of the large Court Room, suitable for meetings, presentations and other events for up to 60 people, and the small meeting room, used for counselling and ad hoc meetings of up to 4 people. Competition for events rooms is high in the town, and includes the new performing arts centre at the local secondary school. However, the Trust is developing new marketing initiatives and considering improvements to the website in order to increase usage of both rooms.

Financial Review

The accounts for the year ending 30 June 2023 show income of £91,556, and a surplus of £7,178, due to the rent review increases and letting during the year of a vacant room. Reserves stand at £35,311, which provides a buffer against the future reductions in grant support.

Investment Policy

The Trust's funds are, wherever possible, kept in interest or investment bearing funds unless there are short term requirements. The Trustees have regard for the level of grants available when investing monies not immediately required for the Trust's objectives.

Reserves Policy

The unrestricted funds at 30 June 2023 were in surplus amounting to £35,311 (2022 £28,133 surplus). The Trust's reserves are currently unrestricted, being largely generated by trading surpluses. While the structure of the building is good, and rooms are at present fully let, the Trust considers that reserves are necessary to provide for future voids in lettings, and for more immediate repairs to some of the roof tiles (see below). Trustees would like to see reserves at a higher level, but pressures of reroofing costs and reduced grant support will put stress on reserves for a few years (see below)

There were no restricted funds at 30 June 2023.

Plans for Future Periods

The Trust plans to continue to provide community facilities to the inhabitants of Chipping Campden and the surrounding communities in the Old Police Station. The Trust has no current plans to acquire any other property for this purpose, but does not rule out this possibility at some time in the future.

Retiling of part of the roofs has become urgent, and the Trust has decided to undertake the necessary work in the current financial year, using part of the reserves.

A review of most rents will be undertaken for implementation from 1 July 2025.

The Trust has a 125 year lease from the Town Council, but a new phase of the lease comes in to force in April 2026. This will have the effect of reducing the rent payable by the Trust, but the rent will be subject to price escalation on a basis yet to be agreed. The effect should be to improve the Trust's financial position, and enable reserves to be improved.

Trustees and Trustees' responsibilities

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The trustees (who are also the directors of The Campden and District Peelers Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

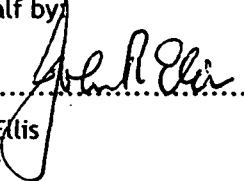
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Daniel Colwell & Co were reappointed as Independent Examiners to the Trust during the year.

This report has been prepared in accordance with the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The annual report was approved by the trustees of the charity on 23rd November 2023 and signed on its behalf by


.....
Mr J R Ellis
Trustee


.....
Mrs A B Taylor
Trustee

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of The Campden and District Peelers Trust (charity number 1088973)

On the accounts for the year ended 30 June 2023 set out on pages 6 to 15

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 7 / 12 / 2023

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

The Campden and District Peelers Trust

Statement of Financial Activities for the Year Ended 30 June 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	15,000	15,000
Charitable activities	4	75,504	75,504
Investment income	5	1,052	1,052
Total income		91,556	91,556
Expenditure on:			
Charitable activities	6	85,292	85,292
Total expenditure		85,292	85,292
Net income		6,264	6,264
Gain on revaluation of investments		914	914
Net movement in funds		7,178	7,178
Reconciliation of funds			
Total funds brought forward		28,133	28,133
Total funds carried forward	18	35,311	35,311
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	20,000	20,000
Charitable activities	4	70,553	70,553
Investment income	5	536	536
Total income		91,089	91,089
Expenditure on:			
Charitable activities	6	(89,305)	(89,305)
Total expenditure		(89,305)	(89,305)
Net income		1,784	1,784
Loss on revaluation of investments		(1,075)	(1,075)
Net movement in funds		709	709
Reconciliation of funds			
Total funds brought forward		27,424	27,424
Total funds carried forward	18	28,133	28,133

All of the charity's activities derive from continuing operations during the above two periods.

The Campden and District Peelers Trust

(Registration number: 4229818)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	5,439	5,966
Investments	14	24,808	33,894
		<u>30,247</u>	<u>39,860</u>
Current assets			
Debtors	15	7,819	8,934
Cash at bank and in hand	16	12,820	11,611
		<u>20,639</u>	<u>20,545</u>
Creditors: Amounts falling due within one year	17	<u>(15,575)</u>	<u>(32,272)</u>
Net current (liabilities)/assets		<u>5,064</u>	<u>(11,727)</u>
Net assets		<u>35,311</u>	<u>28,133</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>35,311</u>	<u>28,133</u>
Total funds	18	<u>35,311</u>	<u>28,133</u>

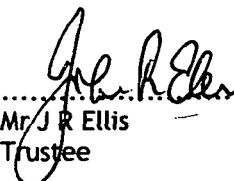
For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 23rd November 2023 and signed on their behalf by:


.....
Mr J R Ellis
Trustee

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

The principal place of business is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Campden and District Peelers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Straight line over 4 or 6 years

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Government grants	15,000	15,000
Total for 2023	15,000	15,000
Total for 2022	20,000	20,000

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

Grant income has been deferred in order to recognise the income in the period to which it relates. In the current year, deferred income amounts to £Nil (2022 - £15,000). During the current year, grant income of £15,000 (2022 - £15,000) has been released from the previous period.

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Letting and associated income	75,504	75,504
Total for 2023	75,504	75,504
Total for 2022	70,553	70,553

5 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	955	955
Other investment income	97	97
Total for 2023	1,052	1,052
Total for 2022	536	536

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Premises running expenses		81,490	81,490
Depreciation of tangible fixed assets		1,895	1,895
Governance costs	7	1,907	1,907
Total for 2023		85,292	85,292
Total for 2022		89,305	89,305

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,800	1,800
Other governance costs	107	107
Total for 2023	1,907	1,907
Total for 2022	2,103	2,103

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	1,895	1,714

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no members of staff employed by the charity during the year (2022 - none).

There were, therefore, no staff costs incurred during the year (2022 - £Nil).

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,800	2,000

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

12 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2022	78,122	78,122
Additions	1,368	1,368
At 30 June 2023	<u>79,490</u>	<u>79,490</u>
Depreciation		
At 1 July 2022	72,156	72,156
Charge for the year	1,895	1,895
At 30 June 2023	<u>74,051</u>	<u>74,051</u>
Net book value		
At 30 June 2023	<u>5,439</u>	<u>5,439</u>
At 30 June 2022	<u>5,966</u>	<u>5,966</u>

14 Fixed asset investments

	2023 £	2022 £
Other investments	<u>24,808</u>	<u>33,894</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2022	33,894	33,894
Revaluation	914	914
Transfers	(10,000)	(10,000)
At 30 June 2023	<u>24,808</u>	<u>24,808</u>
At 30 June 2022	<u>33,894</u>	<u>33,894</u>

15 Debtors

	2023 £	2022 £
Trade debtors	5,330	7,690
Prepayments	2,489	1,244
	<u>7,819</u>	<u>8,934</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>12,820</u>	<u>11,611</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,103	9,474
Other creditors	6,472	22,798
	<u>15,575</u>	<u>32,272</u>

18 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	28,133	92,470	(85,292)	<u>35,311</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	27,424	90,014	(89,305)	28,133

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2023 £
Tangible fixed assets	5,439	5,439
Fixed asset investments	24,808	24,808
Current assets	20,639	20,639
Current liabilities	(15,575)	(15,575)
Total net assets	35,311	35,311

	Unrestricted funds General £	Total funds at 30 June 2022 £
Tangible fixed assets	5,966	5,966
Fixed asset investments	33,894	33,894
Current assets	20,545	20,545
Current liabilities	(32,272)	(32,272)
Total net assets	28,133	28,133

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	15,000	20,000
Charitable activities (analysed below)	75,504	70,553
Investment income (analysed below)	1,052	536
Total income	91,556	91,089
Expenditure on:		
Charitable activities (analysed below)	(85,292)	(89,305)
Total expenditure	(85,292)	(89,305)
Net income	6,264	1,784
Gain/(loss) on revaluation of investments	914	(1,075)
Net movement in funds	7,178	709
Reconciliation of funds		
Total funds brought forward	28,133	27,424
Total funds carried forward	35,311	28,133

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Chipping Campden Town Council	15,000	20,000
	<u>15,000</u>	<u>20,000</u>
<i>Charitable activities</i>		
Letting and associated income	75,504	70,553
	<u>75,504</u>	<u>70,553</u>
<i>Investment income</i>		
Income from listed investments	955	531
Investment income	97	5
	<u>1,052</u>	<u>536</u>
<i>Charitable activities</i>		
Premises running expenses	(81,490)	(85,488)
Depreciation of fixtures and fittings	(1,895)	(1,714)
Independent examiner's fee	(1,800)	(2,000)
Bank charges and interest	(107)	(103)
	<u>(85,292)</u>	<u>(89,305)</u>

THE CAMPDEN AND DISTRICT PEELERS TRUST

England & Wales - Charity number 1088973

Accounts

Company registration number: 4229818

Charity registration number: 1088973

The Campden and District Peelers Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Clement Rabjohns Limited
111/113 High Street
Evesham
Worcestershire
WR11 4XP

The Campden and District Peelers Trust

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The Campden and District Peelers Trust

Reference and Administrative Details

Trustees	Mr J R Ellis Mrs M E Fisher Mr G M Greenall Mr M M Lindner Mrs A B Taylor Mr P Fiell Mr C Leese Mr D Raby
Principal Office	Old Police Station High Street Chipping Campden Gloucestershire GL55 6HB
Registered Office	Old Police Station High Street Chipping Campden Gloucestershire GL55 6HB
	The charity is incorporated in England and Wales.
Company Registration Number	4229818
Charity Registration Number	1088973
Bankers	Lloyds Bank Plc 19 High Street Evesham Worcestershire WR11 4DQ COIF Charity Funds CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
Independent Examiner	Clement Rabjohns Limited 111/113 High Street Evesham Worcestershire WR11 4XP

The Campden and District Peelers Trust

Trustees' Report

The Trustees are pleased to present their report and the financial statements for the year ended 30 June 2022.

Structure, Governance and Management

Legal status

The Campden and District Peelers Trust is a company limited by guarantee, incorporated on 6 June 2001, and a registered charity, registered on 19 October 2001. It is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

Directors and Trustees

The Directors of the charitable company ("the Trust") are its Trustees for the purposes of Charity Law and throughout this report are collectively referred to as the Trustees. In accordance with the Articles of Association of the Trust, there must be between three and nine Trustees in office at any one time, inclusive. Chipping Campden Town Council has the power to appoint Trustees, provided that the number so appointed neither exceeds four, nor represents a majority.

Trustee induction and training

New Trustees are provided with copies of the Trust's objectives as well as the company's Memorandum and Articles of Association and are briefed by the chairman on the role of Directors and Trustees. No formal training is provided to Trustees but they are encouraged to make themselves aware of their responsibilities by attending outside courses.

Risk management

The Trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate any impact that they may have on the Trust in the future.

Organisational structure

The management of the Trust is undertaken by regular meetings of the Directors, which take place at approximately two monthly intervals. A House Manager is engaged by the Trust and is responsible for the day to day management. He attends the regular Trustee meetings and reports on daily matters to the Chairman.

Objectives and activities

The objectives of the Trust are to promote the benefit of the inhabitants of Chipping Campden and the surrounding area by associating together the inhabitants and the local authorities, voluntary and other organisations to advance education, social welfare and leisure time occupations, in particular by the provision of a community centre.

The Trust meets this objective by leasing and managing the property known as the Old Police Station, High Street, Chipping Campden and sub-letting to organisations providing services for the benefit of local residents. It also makes available offices and meeting rooms for hire to local organisations.

Achievements and performance

The Campden and District Peelers Trust

Trustees' Report

The Trust has had a satisfactory year, with positive financial conditions. All rooms were let with the exception of the rear ground floor room reported last year. Although there have been several expressions of interest from our marketing efforts, none of these have come to completion. The interested parties were all start-up businesses, usually previously working from home, and they decided that trading conditions were too uncertain to be able to commit to a lease agreement.

The Trust benefitted from use of the Court Room by a film company. They required complete use of the building during actual filming, but all tenants were informed and we decided to give them all a share of the revenue we received which was much appreciated by them.

During the course of the year we advised tenants who were due for a rent review that we would be reviewing the rent and service charges for implementation from 1 July. Charges had not been reviewed during the Covid period so were well overdue. The increases finally assessed were accepted by all tenants and will have a significant benefit in the current year.

During the course of the year the Trust has had a major redecoration of the ground floor passages and is planning to redecorate the other passages this year. We have also reorganised facilities in the kitchen to make them more convenient for tenants. Arrangements are also being made to undertake some repairs to the front roof tiles of the building, but the availability of suitable roofing contractors has delayed carrying out the work.

Financial Review

The accounts for the financial year ending 30 June 2022 show net income for the year of £709 including an expense of £1,075 relating to the decrease in value of our investments, giving total reserves of £28,133.

Investment Policy

Most of the Trust's funds are to be spent in the short term, so there are no funds for long term investments.

Reserves Policy

The unrestricted funds at 30 June 2022 were in surplus amounting to £28,133 (2021 £27,425 surplus). These funds are required to continue the refurbishment and development of the property, and to continue the provision of a community facility. As at the year end, none of the unrestricted funds have been designated for a specific purpose and are therefore available for the general purpose of the trust. The Trustees will keep the level of the unrestricted funds under review to ensure that the Trust will be able to continue its current activities.

No designated funds were opened at the commencement of or during the year.

There were no restricted funds at 30 June 2022.

Plans for Future Periods

The Trust plans to continue to provide community facilities to the inhabitants of Chipping Campden and the surrounding communities in the Old Police Station. The Trust has no current plans to acquire any other property for this purpose, but does not rule out this possibility at some time in the future.

Trustees

The Campden and District Peelers Trust

Trustees' Report


Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

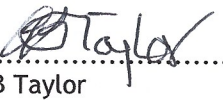
Independent Examiners

Clement Rabjohns Ltd were reappointed as Independent Examiners to the Trust during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The annual report was approved by the trustees of the charity on 24 November 2022 and signed on its behalf by:


.....
Mr J R Ellis
Trustee


.....
Mrs A B Taylor
Trustee

The Campden and District Peelers Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Campden and District Peelers Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

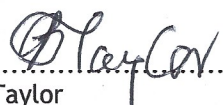
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 November 2022 and signed on its behalf by:


.....
Mr J R Ellis
Trustee


.....
Mrs A B Taylor
Trustee

The Campden and District Peelers Trust

Independent Examiner's Report to the trustees of The Campden and District Peelers Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Campden and District Peelers Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Campden and District Peelers Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Campden and District Peelers Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
111/113 High Street
Evesham
Worcestershire
WR11 4XP

24 November 2022

The Campden and District Peelers Trust

Statement of Financial Activities for the Year Ended 30 June 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	20,000	20,000
Charitable activities	4	70,553	70,553
Investment income	5	<u>(539)</u>	<u>(539)</u>
Total income		<u>90,014</u>	<u>90,014</u>
Expenditure on:			
Charitable activities	6	<u>(89,305)</u>	<u>(89,305)</u>
Total expenditure		<u>(89,305)</u>	<u>(89,305)</u>
Net income		<u>709</u>	<u>709</u>
Net movement in funds		709	709
Reconciliation of funds			
Total funds brought forward		<u>27,424</u>	<u>27,424</u>
Total funds carried forward	18	<u>28,133</u>	<u>28,133</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	20,000	20,000
Charitable activities	4	57,157	57,157
Investment income	5	<u>2,970</u>	<u>2,970</u>
Total income		<u>80,127</u>	<u>80,127</u>
Expenditure on:			
Charitable activities	6	<u>(74,668)</u>	<u>(74,668)</u>
Total expenditure		<u>(74,668)</u>	<u>(74,668)</u>
Net income		<u>5,459</u>	<u>5,459</u>
Net movement in funds		5,459	5,459
Reconciliation of funds			
Total funds brought forward		<u>21,966</u>	<u>21,966</u>
Total funds carried forward	18	<u>27,425</u>	<u>27,425</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

The notes on pages 9 to 16 form an integral part of these financial statements.

The Campden and District Peelers Trust

(Registration number: 4229818)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	5,966	7,679
Investments	14	<u>33,894</u>	<u>18,969</u>
		<u>39,860</u>	<u>26,648</u>
Current assets			
Debtors	15	8,934	16,523
Cash at bank and in hand	16	<u>11,611</u>	<u>14,208</u>
		20,545	30,731
Creditors: Amounts falling due within one year	17	<u>(32,272)</u>	<u>(29,954)</u>
Net current (liabilities)/assets		<u>(11,727)</u>	<u>777</u>
Net assets		<u>28,133</u>	<u>27,425</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>28,133</u>	<u>27,425</u>
Total funds	18	<u>28,133</u>	<u>27,425</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 24 November 2022 and signed on their behalf by:


.....
Mr J/R Ellis
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

The principal place of business is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

These financial statements were authorised for issue by the trustees on 24 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Campden and District Peelers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Straight line over 4 or 6 years

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Government grants	20,000	20,000
Total for 2022	20,000	20,000
Total for 2021	20,000	20,000

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

Grant income has been deferred in order to recognise the income in the period to which it relates. In the current year, deferred income amounts to £15,000 (2021 - £15,000). During the current year, grant income of £15,000 (2021 - £15,000) has been released from the previous period.

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Letting and associated income	<u>70,553</u>	<u>70,553</u>
Total for 2022	<u><u>70,553</u></u>	<u><u>70,553</u></u>
Total for 2021	<u><u>57,157</u></u>	<u><u>57,157</u></u>

5 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	(544)	(544)
Other investment income	<u>5</u>	<u>5</u>
Total for 2022	<u><u>(539)</u></u>	<u><u>(539)</u></u>
Total for 2021	<u><u>2,970</u></u>	<u><u>2,970</u></u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Premises running expenses		85,488	85,488
Depreciation of tangible fixed assets		1,714	1,714
Governance costs	7	<u>2,103</u>	<u>2,103</u>
Total for 2022		<u><u>89,305</u></u>	<u><u>89,305</u></u>
Total for 2021		<u><u>74,668</u></u>	<u><u>74,668</u></u>

In addition to the expenditure analysed above, there are also governance costs of £2,103 (2021 - £2,087) which relate directly to charitable activities. See note 7 for further details.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,000	2,000
Other governance costs	<u>103</u>	<u>103</u>
Total for 2022	<u><u>2,103</u></u>	<u><u>2,103</u></u>
Total for 2021	<u><u>2,087</u></u>	<u><u>2,087</u></u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u><u>1,714</u></u>	<u><u>1,434</u></u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows: 2022 - 8 (2021 - 9)

No employee received emoluments of more than £60,000 during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u><u>2,000</u></u>	<u><u>2,000</u></u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2021	<u>78,122</u>	<u>78,122</u>
At 30 June 2022	<u>78,122</u>	<u>78,122</u>
Depreciation		
At 1 July 2021	70,442	70,442
Charge for the year	<u>1,714</u>	<u>1,714</u>
At 30 June 2022	<u>72,156</u>	<u>72,156</u>
Net book value		
At 30 June 2022	<u>5,966</u>	<u>5,966</u>
At 30 June 2021	<u>7,680</u>	<u>7,680</u>

14 Fixed asset investments

	2022 £	2021 £
Other investments	<u>33,894</u>	<u>18,969</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2021	18,969	18,969
Revaluation	(1,075)	(1,075)
Additions	<u>16,000</u>	<u>16,000</u>
At 30 June 2022	<u>33,894</u>	<u>33,894</u>
Net book value		
At 30 June 2022	<u><u>33,894</u></u>	<u><u>33,894</u></u>
At 30 June 2021	<u><u>18,969</u></u>	<u><u>18,969</u></u>

15 Debtors

	2022 £	2021 £
Trade debtors	7,690	8,795
Prepayments	<u>1,244</u>	<u>7,728</u>
	<u><u>8,934</u></u>	<u><u>16,523</u></u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>11,611</u>	<u>14,208</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,474	10,672
Other creditors	<u>22,798</u>	<u>19,282</u>
	<u><u>32,272</u></u>	<u><u>29,954</u></u>

18 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	<u>27,424</u>	<u>90,014</u>	<u>(89,305)</u>	<u>28,133</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	<u>21,966</u>	<u>80,127</u>	<u>(74,668)</u>	<u>27,425</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Tangible fixed assets	5,966	5,966
Fixed asset investments	33,894	33,894
Current assets	20,545	20,545
Current liabilities	<u>(32,272)</u>	<u>(32,272)</u>
Total net assets	<u>28,133</u>	<u>28,133</u>

	Unrestricted funds General £	Total funds at 30 June 2021 £
Tangible fixed assets	7,679	7,679
Fixed asset investments	18,969	18,969
Current assets	30,731	30,731
Current liabilities	<u>(29,954)</u>	<u>(29,954)</u>
Total net assets	<u>27,425</u>	<u>27,425</u>

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	20,000	20,000
Charitable activities (analysed below)	70,553	57,157
Investment income (analysed below)	<u>(539)</u>	<u>2,970</u>
Total income	<u>90,014</u>	<u>80,127</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(89,305)</u>	<u>(74,668)</u>
Total expenditure	<u>(89,305)</u>	<u>(74,668)</u>
Net income	<u>709</u>	<u>5,459</u>
Net movement in funds	709	5,459
Reconciliation of funds		
Total funds brought forward	<u>27,424</u>	<u>21,966</u>
Total funds carried forward	<u>28,133</u>	<u>27,425</u>

This page does not form part of the statutory financial statements.

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
Donations and legacies		
Chipping Campden Town Council	<u>20,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,000</u>
Charitable activities		
Letting and associated income	<u>70,553</u>	<u>57,157</u>
	<u>70,553</u>	<u>57,157</u>
Investment income		
Income from listed investments	531	517
Revaluation gain/(loss) on listed investments	(1,075)	2,452
Investment income	<u>5</u>	<u>1</u>
	<u>(539)</u>	<u>2,970</u>
Charitable activities		
Premises running expenses	(85,488)	(71,147)
Depreciation of fixtures and fittings	(1,714)	(1,434)
Independent examiner's fee	(2,000)	(2,000)
Bank charges and interest	<u>(103)</u>	<u>(87)</u>
	<u>(89,305)</u>	<u>(74,668)</u>

This page does not form part of the statutory financial statements.

THE CAMPDEN AND DISTRICT PEELERS TRUST

England & Wales - Charity number 1088973

Accounts

Company registration number: 4229818

Charity registration number: 1088973

The Campden and District Peelers Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Clement Rabjohns Limited
111/113 High Street
Evesham
Worcestershire
WR11 4XP

The Campden and District Peelers Trust

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The Campden and District Peelers Trust

Reference and Administrative Details

Trustees	Mr J R Ellis Mrs M E Fisher Mr G M Greenall Mr M M Lindner Mrs A B Taylor Mr P Fiell Mr C Leese Mr D Raby
Principal Office	Old Police Station High Street Chipping Campden Gloucestershire GL55 6HB
Registered Office	Old Police Station High Street Chipping Campden Gloucestershire GL55 6HB
	The charity is incorporated in England and Wales.
Company Registration Number	4229818
Charity Registration Number	1088973
Bankers	Lloyds Bank Plc 19 High Street Evesham Worcestershire WR11 4DQ COIF Charity Funds CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
Independent Examiner	Clement Rabjohns Limited 111/113 High Street Evesham Worcestershire WR11 4XP

The Campden and District Peelers Trust

Trustees' Report

The Trustees are pleased to present their report and the financial statements for the year ended 30 June 2021.

Structure, Governance and Management

Legal status

The Campden and District Peelers Trust is a company limited by guarantee, incorporated on 6 June 2001, and a registered charity, registered on 19 October 2001. It is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

Directors and Trustees

The Directors of the charitable company ("the Trust") are its Trustees for the purposes of Charity Law and throughout this report are collectively referred to as the Trustees. In accordance with the Articles of Association of the Trust, there must be between three and nine Trustees in office at any one time, inclusive. Chipping Campden Town Council has the power to appoint Trustees, provided that the number so appointed neither exceeds four, nor represents a majority.

Trustee induction and training

New Trustees are provided with copies of the Trust's objectives as well as the company's Memorandum and Articles of Association and are briefed by the chairman on the role of Directors and Trustees. No formal training is provided to Trustees but they are encouraged to make themselves aware of their responsibilities by attending outside courses.

Risk management

The Trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate any impact that they may have on the Trust in the future.

Organisational structure

The management of the Trust is undertaken by regular meetings of the Directors, which take place at approximately two monthly intervals. A House Manager is engaged by the Trust and is responsible for the day to day management. He attends the regular Trustee meetings and reports on daily matters to the Chairman.

Objectives and activities

The objectives of the Trust are to promote the benefit of the inhabitants of Chipping Campden and the surrounding area by associating together the inhabitants and the local authorities, voluntary and other organisations to advance education, social welfare and leisure time occupations, in particular by the provision of a community centre.

The Trust meets this objective by leasing and managing the property known as the Old Police Station, High Street, Chipping Campden and sub-letting to organisations providing services for the benefit of local residents. It also makes available offices and meeting rooms for hire to local organisations.

Achievements and performance

The Campden and District Peelers Trust

Trustees' Report

It is good to report that the activities in the Old Police Station are becoming more normal with the reduced Covid restrictions. The building has been fully open again, although we are maintaining hand cleansing and social distancing precautions. The use of the Court Room and Meeting Room continues at a lower level than before Covid however. We would like to see more use of the Rooms and are considering ways of marketing these more effectively.

The rental position is satisfactory, with a new tenant in the workshop on the ground floor after a long period of vacancy, with a number of interested start up businesses being deterred by the uncertainty of the Covid situation. Conversely, we have had a setback with the rear ground floor room where long term tenant Filhol vacated abruptly in July with no notice. The company's head office is in Ireland and efforts to secure rentals for the notice period in the lease have so far had no response. We will have the cost of redecorating the room, but have two possible interests in it, so are hopeful of an early re-letting. Both of these events took place after the year end.

After the year end a film company has produced a useful revenue opportunity for the Trust, as the Court Room was used to film an inquest episode. We negotiated small compensation payments for our tenants, who had to vacate the building on the day of filming to prevent extraneous noise and we received double payments due to the last-minute cancellation and rearranging of the actual filming. We are now considering whether there are opportunities for further use of the Court Room for filming!

Financial Review

The accounts for the financial year ending 30 June 2021 show net income for the year of £5,459 including unrealised income of £2,452 relating to the increase in value of our investments, giving total reserves of £27,425. This result for the year is satisfactory considering the disruption to activities and revenue from Covid restrictions.

A survey of the main roof conducted during the year was more satisfactory than we reported last year and it is likely that major repair/replacement will not be needed for several years.

Investment Policy

Most of the Trust's funds are to be spent in the short term, so there are no funds for long term investments.

Reserves Policy

The unrestricted funds at 30 June 2021 were in surplus amounting to £27,425 (2020 £21,966 surplus). These funds are required to continue the refurbishment and development of the property, and to continue the provision of a community facility. As at the year end, none of the unrestricted funds have been designated for a specific purpose and are therefore available for the general purpose of the trust. The Trustees will keep the level of the unrestricted funds under review to ensure that the Trust will be able to continue its current activities.

No designated funds were opened at the commencement of or during the year.

There were no restricted funds at 30 June 2021.

Plans for Future Periods

The Trust plans to continue to provide community facilities to the inhabitants of Chipping Campden and the surrounding communities in the Old Police Station. The Trust has no current plans to acquire any other property for this purpose, but does not rule out this possibility at some time in the future.

The Campden and District Peelers Trust

Trustees' Report

Trustees

Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.


Independent Examiners

Clement Rabjohns Ltd were reappointed as Independent Examiners to the Trust during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The annual report was approved by the trustees of the charity on 25 November 2021 and signed on its behalf by:


.....
Mr J R Ellis
Trustee


.....
Mrs A B Taylor
Trustee

The Campden and District Peelers Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Campden and District Peelers Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 November 2021 and signed on its behalf by:


.....
Mr J R Ellis
Trustee


.....
Mrs A B Taylor
Trustee

The Campden and District Peelers Trust

Independent Examiner's Report to the trustees of The Campden and District Peelers Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Campden and District Peelers Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Campden and District Peelers Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Campden and District Peelers Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

111/113 High Street
Evesham
Worcestershire
WR11 4XP

25 November 2021

The Campden and District Peelers Trust

Statement of Financial Activities for the Year Ended 30 June 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	20,000	20,000
Charitable activities	4	57,157	57,157
Investment income	5	<u>2,970</u>	<u>2,970</u>
Total income		<u>80,127</u>	<u>80,127</u>
Expenditure on:			
Charitable activities	6	<u>(74,668)</u>	<u>(74,668)</u>
Total expenditure		<u>(74,668)</u>	<u>(74,668)</u>
Net income		<u>5,459</u>	<u>5,459</u>
Net movement in funds		5,459	5,459
Reconciliation of funds			
Total funds brought forward		<u>21,966</u>	<u>21,966</u>
Total funds carried forward	18	<u><u>27,425</u></u>	<u><u>27,425</u></u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	18,000	18,000
Charitable activities	4	59,488	59,488
Investment income	5	<u>1,011</u>	<u>1,011</u>
Total income		<u>78,499</u>	<u>78,499</u>
Expenditure on:			
Charitable activities	6	<u>(71,796)</u>	<u>(71,796)</u>
Total expenditure		<u>(71,796)</u>	<u>(71,796)</u>
Net income		<u>6,703</u>	<u>6,703</u>
Net movement in funds		6,703	6,703
Reconciliation of funds			
Total funds brought forward		<u>15,263</u>	<u>15,263</u>
Total funds carried forward	18	<u><u>21,966</u></u>	<u><u>21,966</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 18.

The notes on pages 9 to 18 form an integral part of these financial statements.

The Campden and District Peelers Trust

(Registration number: 4229818)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	7,679	3,438
Investments	14	<u>18,969</u>	<u>16,518</u>
		<u>26,648</u>	<u>19,956</u>
Current assets			
Debtors	15	16,523	15,111
Cash at bank and in hand	16	<u>14,208</u>	<u>19,945</u>
		30,731	35,056
Creditors: Amounts falling due within one year	17	<u>(29,954)</u>	<u>(33,046)</u>
Net current assets		<u>777</u>	<u>2,010</u>
Net assets		<u>27,425</u>	<u>21,966</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>27,425</u>	<u>21,966</u>
Total funds	18	<u>27,425</u>	<u>21,966</u>

For the financial year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 25 November 2021 and signed on their behalf by:



 Mr J R Ellis
 Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

The principal place of business is:

Old Police Station
High Street
Chipping Campden
Gloucestershire
GL55 6HB

These financial statements were authorised for issue by the trustees on 25 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Campden and District Peelers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	6 year straight line

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Government grants	20,000	20,000
Total for 2021	<u>20,000</u>	<u>20,000</u>
Total for 2020	<u>18,000</u>	<u>18,000</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Grant income has been deferred in order to recognise the income in the period to which it relates to. In the current year, deferred income amounts to £15,000 (2020 - £15,000). During the current year, grant income of £15,000 (2020 - £15,000) has been released from the previous period.

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Letting and associated income	57,157	57,157
Total for 2021	<u>57,157</u>	<u>57,157</u>
Total for 2020	<u>59,488</u>	<u>59,488</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	2,969	2,969
Other investment income	1	1
Total for 2021	<u>2,970</u>	<u>2,970</u>
Total for 2020	<u>1,011</u>	<u>1,011</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Premises running expenses		71,147	71,147
Depreciation of tangible fixed assets		1,434	1,434
Governance costs	7	2,087	2,087
Total for 2021		<u>74,668</u>	<u>74,668</u>
Total for 2020		<u>71,796</u>	<u>71,796</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Total
expenditure
£

In addition to the expenditure analysed above, there are also governance costs of £2,087 (2020 - £2,283) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,000	2,000
Other governance costs	<u>87</u>	<u>87</u>
Total for 2021	<u><u>2,087</u></u>	<u><u>2,087</u></u>
Total for 2020	<u><u>2,283</u></u>	<u><u>2,283</u></u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>1,434</u>	<u>448</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows: 2021 - 9 (2020 - 9)

No employee received emoluments of more than £60,000 during the year.

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>2,000</u>	<u>2,080</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2020	72,446	72,446
Additions	<u>5,676</u>	<u>5,676</u>
At 30 June 2021	<u>78,122</u>	<u>78,122</u>
Depreciation		
At 1 July 2020	69,009	69,009
Charge for the year	<u>1,434</u>	<u>1,434</u>
At 30 June 2021	<u>70,443</u>	<u>70,443</u>
Net book value		
At 30 June 2021	<u><u>7,679</u></u>	<u><u>7,679</u></u>
At 30 June 2020	<u><u>3,437</u></u>	<u><u>3,437</u></u>

14 Fixed asset investments

	2021 £	2020 £
Other investments	<u><u>18,969</u></u>	<u><u>16,518</u></u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2020	16,518	16,518
Revaluation	<u>2,451</u>	<u>2,451</u>
At 30 June 2021	<u>18,969</u>	<u>18,969</u>
Net book value		
At 30 June 2021	<u>18,969</u>	<u>18,969</u>
At 30 June 2020	<u>16,518</u>	<u>16,518</u>

15 Debtors

	2021 £	2020 £
Trade debtors	8,795	5,656
Prepayments	<u>7,728</u>	<u>9,455</u>
	<u>16,523</u>	<u>15,111</u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>14,208</u>	<u>19,945</u>

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,672	10,862
Other creditors	<u>19,282</u>	<u>22,184</u>
	<u>29,954</u>	<u>33,046</u>

18 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	<u>21,966</u>	<u>80,127</u>	<u>(74,668)</u>	<u>27,425</u>

The Campden and District Peelers Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 30 June 2020 £
Unrestricted funds				
General	<u>15,263</u>	<u>78,499</u>	<u>(71,796)</u>	<u>21,966</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2021 £
Tangible fixed assets	7,679	7,679
Fixed asset investments	18,969	18,969
Current assets	30,731	30,731
Current liabilities	<u>(29,954)</u>	<u>(29,954)</u>
Total net assets	<u>27,425</u>	<u>27,425</u>
	Unrestricted funds General £	Total funds at 30 June 2020 £
Tangible fixed assets	3,438	3,438
Fixed asset investments	16,518	16,518
Current assets	35,056	35,056
Current liabilities	<u>(33,046)</u>	<u>(33,046)</u>
Total net assets	<u>21,966</u>	<u>21,966</u>

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	20,000	18,000
Charitable activities (analysed below)	57,157	59,488
Investment income (analysed below)	<u>2,970</u>	<u>1,011</u>
Total income	<u>80,127</u>	<u>78,499</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(74,668)</u>	<u>(71,796)</u>
Total expenditure	<u>(74,668)</u>	<u>(71,796)</u>
Net income	<u>5,459</u>	<u>6,703</u>
Net movement in funds	5,459	6,703
Reconciliation of funds		
Total funds brought forward	<u>21,966</u>	<u>15,263</u>
Total funds carried forward	<u><u>27,425</u></u>	<u><u>21,966</u></u>

The Campden and District Peelers Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

	Total 2021 £	Total 2020 £
Donations and legacies		
Chipping Campden Town Council	<u>20,000</u>	<u>18,000</u>
	<u>20,000</u>	<u>18,000</u>
Charitable activities		
Letting and associated income	<u>57,157</u>	<u>59,488</u>
	<u>57,157</u>	<u>59,488</u>
Investment income		
Income from listed investments	517	507
Revaluation gain/(loss) on listed investments	2,452	453
Investment income	<u>1</u>	<u>51</u>
	<u>2,970</u>	<u>1,011</u>
Charitable activities		
Premises running expenses	(71,147)	(69,098)
Bad debts and provision for bad debts	-	33
Depreciation of fixtures and fittings	(1,434)	(448)
Independent examiner's fee	(2,000)	(2,080)
Bank charges and interest	<u>(87)</u>	<u>(203)</u>
	<u>(74,668)</u>	<u>(71,796)</u>