

**The Rotary Club of Ipswich East
Benevolent Fund**

Report and Financial Statements

For the year ended 30th June 2024

Registered Charity No. 1088961

**The Rotary Club of Ipswich East
Benevolent Fund**

**Report and Financial Statements
for the year ended 30 June 2024**

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**The Rotary Club of Ipswich East
Benevolent Fund**

**Legal and Administrative Information
for the year ended 30 June 2024**

The fund was established under a Trust Deed dated 1st July 2001 and is registered as Charity Number 1088961. Its address for correspondence is 575 Felixstowe Road, Ipswich IP3 8TE

Trustees of the Benevolent Fund

Chair of Trustees:

G F Woodward – appointed 4th September 2023

Other Trustees:

W Robinson – resigned 19th August 2024
N. Hewitt – resigned 19th August 2024
S M Runnacles – resigned 19th August 2024
Mrs J Banthorpe – resigned 4th September 2023
G Watson – appointed 19th August 2024
R Needham – appointed 19th August 2024
N Keveren – appointed 19th August 2024

The Rotary Club of Ipswich East has the power by resolution to nominate or remove the Trustees. A Trustee must be a member of the Club.

Independent Examiner:

J Earwaker

Trustees' Responsibility for the accounts

Charity Law requires the Trustees of the Fund to prepare a Receipts and Payments Account and Statement of Assets and Liabilities for each financial year. In addition, the Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Fund. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

**The Rotary Club of Ipswich East
Benevolent Fund**

**Trustees' Report
for the year ended 30 June 2024**

The Trustees present their Annual Report and the unaudited Financial Statements for the year ended 30 June 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019 in preparing the annual report and financial statements of the charity.

Charitable Objects

To apply both the capital and income thereof to or for the relief of the poor and need or such other charitable purposes as the Club shall in duly constituted meeting from time to time direct.

Review of activities and achievements

The Charity raised most of its funds from organising the Orwell Walk, the Golf Day at Felixstowe and other related fund-raising events.

Grants during the year included

- Shelterbox
- Lighthouse
- Suffolk Punch
- RFUK
- Various Ukraine charities
- MIND

The designated fund at 30 June 2024 comprises donations and accumulated interest to be used to provide income for future charitable projects.

Reserves

It is the policy of the Charity to maintain unrestricted funds which are the free reserves of the Charity, at a level which gives the Trustees flexibility if they wish to give an immediate donation in response to a particular event, and funds are invested on bank deposit account at no notice for this reason. The Trustees have unrestricted investment powers.

Approved on behalf of the Trustees on 10th December 2024 and signed on their behalf by:


Mr G F Woodward

Independent Examiner's Report

To the Trustees of The Rotary Club of Ipswich East Benevolent Fund for the year ended 30 June 2024

I report on the Financial Statements of the Fund for the year ended 30 June 2024, which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charities Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act;

And

- to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.


J Earwaker
93 Humber Doucy Lane, Ipswich

Date: 10th December 2024

The Rotary Club of Ipswich East Benevolent Fund

Statement of Financial Activities for the year ended 30 June 2024

	Note	Unrestricted Funds	Designated Funds	2023	2022
		£	£	£	£
Incoming Resources					
Donations	2	-	2,193	2,193	3,201
Fundraising	3	34,165	-	34,165	20,112
Interest Received		-	-	-	224
Total Incoming Resources		34,165	2,193	36,358	23,537
Resources Expended					
Fund Raising		14,613	-	14,613	17,243
Charitable Activities - Grants		19,186	2,193	21,379	14,258
Total Charitable Expenditure		33,799	2,193	35,992	31,501
Net Movement in Funds		366	-	366	(7,964)
Total Funds as at 30 th June 2023		9,575	14,600	24,175	32,139
Total Funds as at 30th June 2024		9,941	14,600	24,541	24,175

The Rotary Club of Ipswich East Benevolent Fund

**Balance Sheet
as at 30 June 2024**

	2024	2023
	£	£
Current Assets		
Balance at Bank	24,541	24,175
Funds		
Unrestricted	9,941	9,575
Designated	14,600	14,600
	24,175	24,175

The financial statements were approved by the Trustees on 10th December 2024
and signed on their behalf by:



G F Woodward

The Rotary Club of Ipswich East Benevolent Fund

Notes to the Financial Statements for the year ended 30 June 2024

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019)

1.2 Basis of accounting

The accounts are prepared on a receipts and payments basis of accounting.

1.3 Gifts in Kind

The Charity receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge. No value is placed on these items.

1.4 Taxation

The Rotary Club of Ipswich East Benevolent Fund is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2

Donations

2024	2023
£	£

Donations

2,193	3,201
2,193	3,201

Fundraising

Annual Events

14,613	17,243
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Other Events

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14,613	14,013
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