

**Charity Registration No. 1088936**

**Company Registration No. 4104466 (England and Wales)**

# **LANGDON COLLEGE**

**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**LANGDON COLLEGE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
LEGAL AND ADMINISTRATIVE INFORMATION

**Trustees**

Mr J Bolchover  
Mrs S Fagelman (resigned 5 May 2021)  
Mrs T Farley  
Mr M Hamburger (resigned 1 October 2020)  
Mrs A Levy  
Mr B Miller  
Mr J Wineberg (resigned 26 February 2020)  
Mrs J Wolfe MBE

**Governors (in addition to  
the Trustees)**

Mrs S Bourla  
Mrs F Epstein  
Mr P Miller

**College Principal**

Jane Baker

**Company Secretary**

Mr B Shine

**Charity number:**

1088936 (England and Wales)

**Company number**

4104466 (England and Wales)

**Principal address**

9 Leicester Avenue  
Salford  
Manchester  
M7 4HA

**Registered Office**

Unit 506,  
Centennial Park,  
Centennial Avenue,  
Elstree,  
Borehamwood  
WD6 3FG

**Auditor**

Crowe U.K. LLP  
55 Ludgate Hill  
London  
EC4M 7JW

**Bankers**

Lloyds TSB  
7<sup>th</sup> Floor  
40 Spring Gardens  
Manchester  
M2 1EN

**LANGDON COLLEGE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT**

The Trustees present their report and accounts for the period ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Langdon College's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard (FRS 102) and the Statement of Recommended Practice, "SORP 2015", issued in July 2014.

#### **Reference and administrative details**

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is as shown on the legal and administrative page.

The Trustees on date of this report, all of whom served throughout the period up until the date of signing these accounts unless indicated below, are as follows:

Mrs A Levy	Chairperson
Mr J Bolchover	
Mrs T Farley	
Mr B Miller	
Mrs J Wolfe MBE	

There are also three non-Trustee governors:

Mrs S Bourla  
Mrs F Epstein  
Mr Peter Miller

The Senior Managers of the College to whom day to day management is delegated are Mrs Jane Baker (Principal), Paula Mitchell and Dianne Reeves (both Assistant Principals).

#### **Structure, governance and management**

The Board of Trustees is responsible for the overall governance of Langdon College as a charity. Trustees are co-opted by the existing Board of Trustees or nominated by the Trustees of The Langdon Foundation. Individual Trustees may remain Board Members until death, resignation or by unanimous vote of the Board to terminate a Member's membership of the Company. There are no individual subscriptions or other sums payable by Members. The Langdon Foundation, as the sole member, has the right to appoint and remove trustees of Langdon College. The Trustees also act as Governors of the College and additional Governors may also be appointed.

The Trustees review management remuneration annually via the finance committee. The College ensures its salaries remain competitive in the labour market, paying individuals in line with normal industry practice and standards, and benchmarking salaries against other employers. Langdon College determines the pay range for a vacancy prior to advertising it, following the creation and/or amendment of a job description and specification. On appointment the starting salary is determined within that range to be offered to the successful candidate, based on relevant qualifications, experience and any recruitment and retention needs. Senior leadership salaries are based on the same economic factors specified above, such as, qualifications, experience and other factors such as supply and demand.

The external advisors of Langdon College are as set out on the legal and administrative page.

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT**

#### **Corporate governance**

The Governors of the College meet regularly to ensure the data and performance is monitored and challenged. The college quality improvement plan is used to drive forward the development of provision and address the areas identified in need of improvement.

The Chair of Governors and Principal work together to ensure the Foundation Board are kept abreast of key strategic and operational decisions.

Induction and training for new Trustees and Governors is facilitated by the Chairperson and the College Principal. Trustees and Governors have the opportunity to meet all employees and students.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, specifically those related to the operations – including care and safeguarding - and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. Policies that are in place include Child and Adult Safeguarding, Anti-Bullying, E-safety. The Policies and the Systems and procedures that link to them are reviewed periodically to ensure that they still meet the needs of the charity. Financial risks are discussed in the Financial Review below.

The key risks that currently face Langdon College and the principal mitigating strategies are:

- Inability to recruit students which we manage by close liaison with local authorities to ensure the relevance and value of our offer, by maintaining the quality of our educational provision and by focused marketing initiatives.
- Safeguarding failure or adverse regulator opinion. The Trust keeps quality at the forefront of its strategy. The safeguarding risk is managed through recruitment policies, training, risk assessment, operating policy and incident reporting.

The Covid19 pandemic added an additional risk in 2020 and we prepared specific action plans in response to the situation. Additional PPE has been purchased as needed and we have adapted our way of working with those we support and in our offices. Most of the income that relates to College from statutory sources has remained secure. Costs have been reduced where possible.

#### **Objectives, activities, achievements and performance**

The objectives of Langdon College is the education of Jewish young people, primarily between the ages of 16 and 25 years with special educational needs and disabilities. Langdon College is the only independent provider in the country making specialist residential and/or day provision specifically for Jewish learners with learning difficulties and/ or disabilities in the post 16 further education sector.

The main objectives for this period continued to be the provision of education and development of independent living and employability skills.

The College offers a range of activities, such as:

- Programmes from pre-entry to Level 2 and Pre-vocational and vocational programmes.
- Work based skill opportunities with a wide range of local employers and community organisations.
- Embedded Skills for Life and Living across the curriculum
- Functional skills Maths and English
- Employability Skills Awards.
- Effective programmes for the promotion of independent living.
- Information, advice and guidance to enable the learners to make informed choices which can lead to further training, voluntary or paid employment.

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT**

The key developments for Langdon College in 2020 are summarised below.

The College continued to develop the curriculum to ensure students develop their skills to enter the world of work and become as independent as possible. Our focus remains on our key strategic aims:

1. To achieve **high quality** outcomes for our students by prioritising teaching and learning.
2. To continue to improve levels of **efficiency** and to achieve outstanding financial health.
3. To maximise opportunities for **growth**.

The impact of the Covid pandemic on the College has been significant. The death of a student in the early part of the year and the Covid illness amongst students and their families has meant that normal delivery had to be altered. External work experience, for example, has been suspended and the focus of the curriculum delivery has been changed to reflect the mental health and well-being needs of students, families and staff. Attendance remained high at 97% and a learner survey in the Autumn term of 2020 registered 89% of students being happy.

#### **Financial review, management policies and results for the period**

The Statement of Financial Activities (SOFA), set out on page 8, shows that Langdon College had income of £1,204,585 (2019: £1,145,826) and expenses of £1,169,091 (2019: £1,042,235) leaving a surplus of £35,495 (2019: £103,592).

The Principal, as operations manager, discusses regularly with the Chair and quarterly with the Board, any concerns, risks and uncertainties that may face the College. The financial environment in which the College operates remains tight and will continue to do so for the foreseeable future.

The Education and Skills Funding Agency is the primary source of the educational fee funds, Elements 1 and 2. The Local Authorities are the commissioning agents and primary contributor of funds for the care and therapy services received by students, classed as Element 3.

Income has altered proportionally to the changes in student numbers, their level of dependency and need and, the change from residential to day placement. Additional income for student travel and extra-curricular and social activities has also been received.

The amounts received in donations this year was £21,461 (2019: £56,190). The College wishes to thank those who gave generously to its cause.

During the period, student numbers stand at 37. In September 2020 we rented a Jewish Care building in Edgware which improved both our capacity and facilities for students in Edgware, particularly in the light of Covid safety measures.

#### **Principal sources of funding**

Local Authority contracts constitute the majority of the College's income.

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT**

#### **Reserves**

The Trustees have established the level of reserves (that is those that are freely available) they believe the Charity require in order to carry out its activities. Reserves are needed to bridge the funding gaps between committed expenditure and receiving income from the Local Authorities. Reserves are also held to cover the possibility of a student discontinuing their education through illness, re-location, etc. during the academic year, resulting in a loss of fees. The level of unrestricted reserves is £191,817 (2019: £168,912). It should be noted that £25,764 (2018: £40,481) relates to Tangible Fixed assets, leaving £166,053 (2019: £128,431) available as free reserve for the continuity of business, representing 14% of 2020 costs (2019: 13%). The Trustees' current aim is to build free reserves equivalent to three months' budgeted costs, representing a fund of c£300,000. The reserves level will be reviewed each year. Costs continue to be monitored closely to ensure that efficiency is maintained whilst service provision increases. Restricted reserves are £23,731 (2019: £11,142). Total funds are £215,548 (2019: £180,055). The Langdon Foundation has issued a letter of support to the charity.

#### **Investment policy and performance**

The present investment policy is that Langdon College does not hold shares or investments.

#### **Staff Training and Career Development**

Langdon College is committed to the training, career development and welfare of its employees. An individual's career development is assessed through a Performance Management process that is linked to enhance teaching and learning.

#### **Future plans**

Langdon College will continue to offer a curriculum that will ensure the development of young people's independence and work skills. Moving forward it is likely most of its provision will focus on a day provision. This is in light of an increasing focus by Local Authorities to provide local education provision, rather than a high cost residential environment.

The Principal has been tasked with ensuring relationships with the local authorities and local educational providers is strengthened. This approach will ensure increased growth in day students. The College continues to adapt its provision in order that this can continue remotely when necessary through the pandemic and when students have been unable to physically attend the College.

#### **Connected charities**

Langdon College is connected to three charities these being The Langdon Foundation, Langdon Community and Langdon Housing, which are all registered with the Charity Commission.

The Langdon Foundation has the right to appoint and remove trustees of Langdon College, Langdon Housing and Langdon Community.

#### **Fundraising**

The College does not undertake significant fundraising activities that fall within the definitions of the Charities (Protection and Social Investment) Act 2015.

#### **Public benefit**

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report, all of which seeks to extend and improve the care of young people whose life chances, aspirations and contributions to society will be enhanced, as a result.

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT**

#### **Disclosure of information to auditors**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have each further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

#### **Trustees' responsibilities in relation to the financial statements**

The Charity's trustees (who are also the directors of Langdon College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of Trustees



Mrs A Levy  
Trustee

Date 16 June 2021

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE**

#### **Independent Auditor's Report to the Members of Langdon College**

##### **Opinion**

We have audited the financial statements of Langdon College ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of the its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### **Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE**

#### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), health and safety legislation, employment legislation, tax legislation, and CQC Regulations for service providers and managers.

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE**

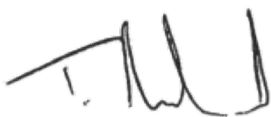
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income recognition, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor

London

22 September 2021

# LANGDON COLLEGE

## (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations	3	21,461	-	21,461	56,190
Charitable activities	4	1,122,563	60,561	1,183,124	1,089,636
Investment income	5	-	-	-	-
<b>Total income</b>		<b>1,144,024</b>	<b>60,561</b>	<b>1,204,585</b>	<b>1,145,826</b>
<b>Expenditure on:</b>					
Charitable activities Education and student recreation	6	1,123,159	45,932	1,169,091	1,042,235
<b>Total expenditure</b>		<b>1,123,159</b>	<b>45,932</b>	<b>1,169,091</b>	<b>1,042,235</b>
<b>Net income</b>		<b>20,865</b>	<b>14,629</b>	<b>35,494</b>	<b>103,591</b>
Transfers between funds		2,040	(2,040)	-	-
<b>Net movement in funds</b>		<b>22,905</b>	<b>12,589</b>	<b>35,494</b>	<b>103,591</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		168,912	11,142	180,054	76,463
<b>Total funds carried forward</b>		<b>191,817</b>	<b>23,731</b>	<b>215,548</b>	<b>180,054</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**LANGDON COLLEGE**  
**(A COMPANY LIMITED BY GUARANTEE)**

Company registration number: 1088936 (England and Wales)

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	<b>Note</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets:</b>			
Tangible assets	<b>14</b>	<b>25,764</b>	40,481
<b>Current assets:</b>			
Debtors	<b>15</b>	<b>123,183</b>	74,376
Cash at bank and in hand		<b>155,970</b>	188,507
<b>Total Current assets</b>		<b>279,153</b>	262,883
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	<b>16</b>	<b>(89,369)</b>	(123,310)
<b>Net current assets</b>		<b>189,784</b>	139,573
<b>Total net assets</b>		<b>215,548</b>	180,054
<b>The funds of the Charity:</b>	<b>17</b>		
Restricted funds		<b>23,731</b>	11,142
Unrestricted funds		<b>191,817</b>	168,912
<b>Total funds</b>	<b>18</b>	<b>215,548</b>	180,054

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The notes at pages 12 to 20 form part of these accounts.

Approved by the trustees and authorised for issue on: 16 June 2021

*Alayne Levy*

Mrs A Levy  
**Trustee**

**LANGDON COLLEGE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
<b>Cash flows from operating activities:</b>			
<b>Net cash (used in)/provided by operating activities</b>	<b>20</b>	<b>(27,309)</b>	<b>103,092</b>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(5,228)	(34,407)
<b>Net cash (used in) investing activities</b>		<b>(5,228)</b>	<b>(34,407)</b>
<b>Cash flows from financing activities:</b>			
Interest received		-	-
<b>Net cash provided by financing activities</b>		<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(32,537)</b>	<b>68,685</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>188,507</b>	<b>119,822</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>155,970</b>	<b>188,507</b>

*Langdon College Limited*

# **LANGDON COLLEGE**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **I Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Preparation of the accounts on a going concern basis**

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern. Following recent changes in the management structure, costs have been reviewed and are being aligned with anticipated income streams. If necessary, Langdon Foundation provides a letter of support to the College covering the period to 31 December 2022. More information in respect of factors affecting income and expenditure are set out in the Financial Review on page 3. Consideration has been given as the impact of the COVID 19 health emergency in 2020 and the College has continued to be funded from the normal sources whilst modifying delivery of tuition.

##### **1.3 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income towards the provision of education is recognised in the year in which education is provided.

Income from government or other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is accounted for when receivable.

##### **1.4 Expenditure**

Expenditure is recognised on an accruals basis once the charity has entered into a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated to the one charitable activity.

**LANGDON COLLEGE**  
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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

**I Accounting Policies**

**(Continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line
Computers	33% straight line

All single items of equipment with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain the current value.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**1.9 Financial instruments**

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.10 Pensions**

The Langdon Foundation operates a defined contribution scheme which certain College staff are members of. The College is also a member of the Teachers' Pension Scheme (TPS) which is a multi-employer pension scheme available to teaching staff. It is not possible to identify the charity's share of the underlying assets and liabilities of the TPS on a consistent and reasonable basis and therefore the scheme is accounted for as if it were a defined-contribution scheme. As a result, the amount charged in the financial statements represents contributions payable to the scheme in respect of the accounting period for both schemes.

**1.11 Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

# LANGDON COLLEGE

## (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS  
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### 1 Accounting Policies

(Continued)

#### 1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements.

Designated funds represent funds which are unrestricted but the Trustees have designed them for a specific purpose to further the objectives of the charity.

#### 1.13 Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

### 2 Legal status of the Charity

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG

The company does not have share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £10.

### 3 Income from donations

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Donations	21,461	-	21,461	56,190

In 2019 all donations were unrestricted.

# LANGDON COLLEGE

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NOTES TO THE ACCOUNTS  
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### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Fees	1,114,289	-	1,114,289	1,037,100
Other income and grants received	8,274	60,561	68,835	52,536
	<b>1,122,563</b>	<b>60,561</b>	<b>1,183,124</b>	<b>1,089,636</b>

In 2019 income from charitable activities was allocated as follows: £1,045,579 to unrestricted funds and £44,057 to restricted funds.

### 5 Investment income

	2020	2019
	£	£
Interest receivable (unrestricted funds)	-	-

### 6 Expenditure on charitable activities

	Total 2020	Total 2019
	£	£
<b>Education and student recreation</b>		
Staff costs	689,625	643,782
Rent	33,477	17,700
Therapists and consultants	138,944	141,507
Food and provisions	7,062	15,209
Light and heat	14,758	12,040
Repairs and renewals	23,424	18,315
Other direct costs	233,576	173,185
Depreciation	19,945	14,747
Governance costs (see note 7)	8,280	5,750
	<b>1,169,091</b>	<b>1,042,235</b>

For 2019, expenditure on charitable activities was £1,042,235 of which £1,003,556 was unrestricted and £38,679 was restricted. All support costs are related to the provision of education and student recreation.

### 7 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are all allocated against the one charitable activity.

	2020	2019
	£	£
Other governance costs comprise:		
Audit	6,000	5,750
Other	2,280	-
	<b>8,280</b>	<b>5,750</b>

# LANGDON COLLEGE

## (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

### 8. Net income / (expenditure) for the year

This is stated after charging:

	2020 £	2019 £
Depreciation	19,945	14,747
Building lease rentals	33,477	17,700
Auditor's remuneration	6,000	5,750
	<b>59,422</b>	<b>38,197</b>

### 9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020 £	2019 £
Wages and salaries	562,327	541,779
Social security costs	51,090	45,082
Pension	76,208	56,922
	<b>689,625</b>	<b>643,782</b>

The number of employees having benefits in excess of £60,000 were:

	2020 Number	2019 Number
£60,000 to £70,000	-	1
£70,000 to £80,000	1	-

The key management personnel of the Charity comprises the senior management team as detailed on page 1 of the trustees' report.

The total payments made by the charity in respect of the senior management team were £235,644 (2019: £213,044).

There were no termination payments paid during the year (2019: none).

None of the Trustees (or any persons connected with them) received any remuneration during the period neither were they reimbursed expenses during the year (2019: £nil).

### 10 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2020 Number	2019 Number
Charitable activities	21	21
Administration	3	3
Total	<b>24</b>	<b>24</b>

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**11 Pension and other post-retirement benefit commitments**

The College participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £76,208 (2019: £56,922) and at the year-end £9,094 (2019 - £9,082) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020. As a result of the consultation, the government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

# LANGDON COLLEGE

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### 12 Related party transactions

The charity is connected to The Langdon Foundation (registered charity number: 1142742, registered company number: 7621714), Langdon Community (registered charity number: 1086393, registered company number: 4055338) and Langdon Housing (registered charity number: 114743, registered company number: 7623246), all of which are incorporated charitable companies registered in England and Wales that do not have share capital and are limited by guarantee.

At the year end, the charity had a creditor of £22,750 (2019: £57,182) due to The Langdon Foundation. During the year the Langdon Foundation charged the charity building lease rents of £18,144 (2019: £17,700) which are included in the amount stated in Note 8 above, and recharges of £16,900 (2019: £14,450) for certain shared costs including Insurance, Audit and ICT costs. The charity also received donations totalling £14,040 that were initially received by Langdon Foundation.

At the year end, the charity had a debtor of £4,584 (2019: £23,062) due from Langdon Community in respect of shared personnel costs.

At the year end, the charity had a debtor of £nil (2019: £6,370) due from Langdon Housing for property repairs.

The ultimate controlling party of Langdon College is The Langdon Foundation, a charitable company (company number 7621714, charity number 1142742) in whose accounts the results have been consolidated. The Langdon Foundation is the sole member of Langdon College. The Langdon Foundation owns properties, raises funds and gives donations to Langdon College, Langdon Community and Langdon Housing. Consolidated accounts for the Langdon Foundation can be obtained from the same registered office as the charity.

### 13 Corporation tax

As a charity, Langdon College is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

### 14 Tangible fixed assets

	Office equipment	Fixtures, Fittings and equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost:</b>				
As at 1 January 2020	29,821	67,867	6,500	104,188
Additions	5,228	-	-	5,228
<b>As at 31 December 2020</b>	<b>35,049</b>	<b>67,867</b>	<b>6,500</b>	<b>109,416</b>
<b>Depreciation:</b>				
As at 1 January 2020	3,357	55,746	4,604	63,707
Charge for the year	10,554	7,766	1,625	19,945
<b>As at 31 December 2020</b>	<b>13,911</b>	<b>63,512</b>	<b>6,229</b>	<b>83,652</b>
<b>Net book value</b>				
<b>As 31 December 2020</b>	<b>21,138</b>	<b>4,355</b>	<b>271</b>	<b>25,764</b>
As 31 December 2019	26,464	12,121	1,896	40,481

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All assets are used for charitable purposes.

### 15 Debtors

	2020	2019
	£	£
Trade debtors	3,635	34,081
Amounts owed by group undertakings	4,584	29,432
Prepayments and accrued income	114,964	10,863
	<b>123,183</b>	<b>74,376</b>

### 16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	22,467	38,886
Amounts owed to group undertakings	22,750	57,182
Taxation and social security costs	20,656	21,390
Other creditors	-	102
Accruals	23,496	5,750
	<b>89,369</b>	<b>123,310</b>

### 17 Analysis of charitable funds

#### Analysis of movements in restricted funds

	Balance as at 1 January 2020	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2020
	£	£	£		£
Laptops for students	-	2,040	-	(2,040)	-
Brotherton Real Estate	1,807	-	(282)	-	1,525
Norman Laski Memorial CT	-	2,000	(383)	-	1,617
City Bridge Trust	-	10,000	(9,262)	-	738
ESFA Pension Grant	-	29,420	(29,420)	-	-
ESFA Tuition Fund	-	4,415	-	-	4,415
ESFA Capital Programme	9,335	12,686	(6,585)	-	15,436
	<b>11,142</b>	<b>60,561</b>	<b>(45,932)</b>	<b>(2,040)</b>	<b>23,731</b>

#### Analysis of movements in restricted funds – prior year

	Balance as at 1 January 2019	Income	Expenditure	Funds as at 31 December 2019
	£	£	£	£
Donations	186	-	(186)	-
Brotherton Real Estate	-	4,871	(3,064)	1,807
Ian Karten Charity Grant	-	24,314	(24,314)	-
ESFA Capital Programme	5,578	14,872	(11,115)	9,335
	<b>5,764</b>	<b>44,057</b>	<b>(38,679)</b>	<b>11,142</b>

- EFSA items are for specific purposes as noted
- Brotherton Real Estate is towards the cost of creating a music room for students
- Ian Karten Charity Grant was towards the cost of a digital printing operation.
- City Bridge Trust funds are towards the cost of therapy for students during the Covid pandemic
- Norman Laski Memorial CT funds the garden project
- Laptops for Students were funded by Arbib Lucas Charity and Jews Temporary Shelter

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**18 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	25,764	-	<b>25,764</b>
Current assets	255,422	23,731	<b>279,153</b>
Creditors	(89,369)	-	<b>(89,369)</b>
	<b>191,817</b>	<b>23,731</b>	<b>215,548</b>

**Analysis of net assets between funds – prior year**

Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	40,481	-	40,481
Current assets	251,741	11,142	262,883
Creditors	(123,310)	-	(123,310)
	<b>168,912</b>	<b>11,142</b>	<b>180,054</b>

**19 Commitments under operating leases**

	Land and Buildings	
	2020 £	2019 £
The future minimum payments under non-cancellable operating leases are:		
Expiry date:		
No later than one year	<b>7,667</b>	-

**20 Reconciliation of net movement in funds to net cash flow from operating activities**

	2020 £	2019 £
Net movement in funds	<b>35,494</b>	103,592
Add back depreciation charge	<b>19,945</b>	14,747
Deduct interest income shown in financing activities	-	-
(Increase)/Decrease in debtors	<b>(48,807)</b>	85,635
(Decrease) in creditors	<b>(33,941)</b>	(100,882)
<b>Net cash (used in) / provided by operating activities</b>	<b>(27,309)</b>	103,092

