

LANGDON COLLEGE

England & Wales · Charity number 1088936

Details

Other names	LANGDON COLLEGE, LANGDON LEARNING, LANGDON
Status	Registered
Legal form	Charitable company
Company number	04104466
Registered	2001-10-17
Register	View on the Charity Commission register

Contact

Address	KisharonLangdon 333 Edgware Road London NW9 6TD
Phone	02087312188
Email	admin@langdoncollege.ac.uk
Website	https://langdoncollege.org/

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND IN PARTICULAR THE EDUCATION OF CHILDREN AND YOUNG PEOPLE WITH SPECIAL EDUCATION NEEDS; ANDTHE RELIEF OF INDIVIDUALS WITH SPECIAL EDUCATIONAL NEEDS OR MENTAL ILLNESS AND OTHER ASSOCIATED DIFFICULTIES BY THE PROVISION OF EDUCATION AND OTHER SERVICES AND THROUGH THE PROVISION OF SUPPORT TO THEIR FAMILIES;(SAVE FOR PURPOSES INCIDENTAL AND ANCILLARY TO THOSE OBJECTS), NO OTHER PURPOSES. THE CHARITY SHALL BE ESTABLISHED IN ACCORDANCE WITH THE TENETS OF THE JEWISH RELIGION

Activities: Providing post 16 education to school leavers with special educational needs. In particular to Jewish children and young people

Classification

- **How:** Provides Services
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** GREATER MANCHESTER
- Barnet
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,326,357	£1,513,758	£125,603	36
2023-12-31	£1,851,512	£1,897,223	£313,004	32
2022-12-31	£1,565,054	£1,445,362	£358,714	30
2021-12-31	£1,460,581	£1,272,844	£239,022	30
2020-12-31	£1,204,585	£1,169,091	£215,548	24

Trustees

Name	Role	Appointed
ALAN MALCOLM MOSS		2025-09-19
David Mason		2025-02-14
Emma Nathalie Castleton		2024-07-05
James Heaton-Jennings		2025-02-14
Martin Shelton		2024-07-09
Nick Doffman		2023-08-01
Philip Goldberg		2023-08-01

Accounts

Charity Registration No. 1088936

Company Registration No. 4104466 (England and Wales)

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

**FOR THE EIGHT MONTH PERIOD
1 JANUARY 2024 TO 31 AUGUST 2024**

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Bolchover (resigned 5 July 2024) Mr N Doffman Mr P Goldberg Mrs A Levy (resigned 5 July 2024) Mr B Miller (resigned 5 July 2024) Mrs E Castleton (appointed 5 July 2024) Mr M Shelton (appointed 9 July 2024) Mr J Heaton-Jennings (appointed 14 February 2025) Rabbi David Mason (appointed 14 February 2025)
College Principal	Emily Haddock (acting)
Company Secretary	Mr B Shine (resigned 12 February 2024) Mr P Darnell (appointed 12 February 2024)
Charity number:	1088936 (England and Wales)
Company number	4104466 (England and Wales)
Principal address	Rectory Lane Edgware HA8 7LF
Registered Office	333 Edgware Road Floor 3 London NW9 6TD
Auditors	Cohen Arnold New Burlington House 1075 Finchley Road London NW11 0PU
Bankers	Lloyds TSB 7 th Floor 40 Spring Gardens Manchester M2 1EN

LANGDON COLLEGE
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LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The Trustees present their report and accounts for the period ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Langdon College's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard (FRS 102) and the Statement of Recommended Practice, "SORP 2015", issued in July 2014.

Reference and administrative details

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is as shown on the legal and administrative page.

The Trustees at the date of this report are as follows:

Mr N Doffman (appointed 1 August 2023)
Mr P Goldberg (appointed 1 August 2023)
Mrs E Castleton (appointed 5 July 2024)
Mr M Shelton (appointed 9 July 2024)
Mr J Heaton-Jennings (appointed 14 February 2025)
Rabbi David Mason (appointed 14 February 2025)

The acting Principal of Langdon College is Emily Haddock.

Structure, governance and management

The Board of Trustees is responsible for the overall governance of Langdon College as a charity. Trustees are co-opted by the existing Board of Trustees or nominated by the Trustees of KisharonLangdon. There are no individual subscriptions or other sums payable by Members. KisharonLangdon, as the sole member, has the right to appoint and remove trustees of Langdon College.

On 1 August 2023, Langdon Foundation (then the sole member of Langdon College) merged with Kisharon to form the KisharonLangdon Group. On 31 August 2024, KisharonLangdon Group became the sole member of Langdon College.

The external advisors of Langdon College are as set out on the legal and administrative page.

Current Developments

In July 2024 an Ofsted inspection classified Langdon College as inadequate. An internal review of the overall provision had also concluded that it was not practical to achieve the required educational standards across all the College settings. The decision was taken to close the two sites in Manchester and, in coordination with the Local Authorities, to identify suitable alternative provision for the students affected.

The College is working with the Department for Education to ensure that the remaining setting (Edgware, London) is maintained and that the standards of education and safeguarding are of the required level.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Objectives, activities, achievements and performance

The objective of Langdon College is the education of Jewish young people, primarily between the ages of 16 and 25 years with special educational needs and disabilities.

The College offers a range of activities, such as:

- Programmes from pre-entry to Level 2 and Pre-vocational and vocational programmes.
- Work based skill opportunities with a wide range of local employers and community organisations.
- Embedded Skills for Life and Living across the curriculum
- Functional skills Maths and English
- Employability Skills Awards.
- Effective programmes for the promotion of independent living.
- Information, advice and guidance to enable the learners to make informed choices which can lead to further training, voluntary or paid employment.
- Work experience

The College continues to develop the curriculum to ensure students develop their skills to enter the world of work and become as independent as possible. Our focus remains on our key strategic aims:

- To achieve high **quality** outcomes for our students by prioritising teaching and learning.
- To continue to improve levels of **efficiency** and to achieve outstanding financial health.
- To maximise opportunities for **growth**.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, specifically those related to the operations, including care and safeguarding, and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. Policies that are in place include Child and Adult Safeguarding, Anti-Bullying and E-safety. The Policies and the Systems and procedures that link to them are reviewed periodically to ensure that they still meet the needs of the charity. Financial risks are discussed in the Financial Review below.

The key risks that currently face Langdon College and the principal mitigating strategies are:

- Inability to recruit students which we manage by close liaison with local authorities to ensure the relevance and value of our offer, by maintaining the quality of our educational provision and by focused marketing initiatives.
- Safeguarding failure or adverse regulator grading. The Trust keeps quality at the forefront of its strategy. The safeguarding risk is managed through recruitment policies, training, risk assessment, operating policy and incident reporting.

LANGDON COLLEGE

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TRUSTEES' REPORT

Financial review, management policies and results for the period

The Statement of Financial Activities (SOFA), set out on page 8, shows that Langdon College had income of £1,326,357 (2023: £1,851,512) and expenses of £1,513,758 (2023: £1,897,223) leaving a deficit of £187,401 (2023: £45,710).

The Principal discusses regularly with the Board, any concerns, risks and uncertainties that may face the College. The financial environment in which the College operates remains tight and will continue to do so for the foreseeable future.

The Education and Skills Funding Agency is the primary source of the educational fee funds, Elements 1 and 2. The Local Authorities are the commissioning agents and primary contributor of funds for the care and therapy services received by students, classed as Element 3.

Local Authority contracts constitute the majority of the College's income.

Income has altered proportionally to the changes in student numbers, their level of dependency and need and, the change from residential to day placement. Additional income for student travel and extra-curricular and social activities has also been received.

The amounts received in donations this year was £21,570 (2023: £12,865). The College wishes to thank those who gave generously to its cause.

Reserves

The Trustees have established the level of reserves (that is those that are freely available) they believe the Charity require in order to carry out its activities. Reserves are needed to bridge the funding gaps between committed expenditure and receiving income from the Local Authorities. Reserves are also held to cover the possibility of a student discontinuing their education through illness, re-location, etc. during the academic year, resulting in a loss of fees. The level of unrestricted reserves is £61,967 (2023: £250,625). It should be noted that £15,335 (2023: £17,780) relates to Tangible Fixed assets, leaving £46,632 (2023: £232,845) available as free reserve for the continuity of business, representing 3% of 2024 costs (2023: 12%). The reserves level will be reviewed each year. Costs continue to be monitored closely to ensure that efficiency is maintained whilst service provision increases. Restricted reserves are £63,636 (2023: £62,379). Total funds are £125,603 (2023: £313,004).

Investment policy and performance

The present investment policy is that Langdon College does not hold shares or investments.

Staff Training and Career Development

Langdon College is committed to the training, career development and welfare of its employees. An individual's career development is assessed through a Performance Management process that is linked to enhance teaching and learning.

Connected charities

Langdon College is part of the KisharonLangdon Group.

Fundraising

The College does not undertake significant fundraising activities that fall within the definitions of the Charities (Protection and Social Investment) Act 2015.

LANGDON COLLEGE

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TRUSTEES' REPORT

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report, all of which seeks to extend and improve the care of young people whose life chances, aspirations and contributions to society will be enhanced, as a result.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have each further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Trustees' responsibilities in relation to the financial statements

The Charity's trustees (who are also the directors of Langdon College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of Trustees

Mr N Doffman
Trustee

LANGDON COLLEGE

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Independent Auditor's Report to the Members of Langdon College

Opinion

We have audited the financial statements of Langdon College ('the charitable company') for the period ended 31 August 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

LANGDON COLLEGE

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), health and safety legislation, employment legislation, tax legislation, and CQC Regulations for service providers and managers.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

LANGDON COLLEGE

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg
Senior Statutory Auditor
For and on behalf of
Cohen Arnold
Statutory Auditor

New Burlington House
1075 Finchley Road
London NW11 0PU

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE PERIOD ENDED 31 AUGUST 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	3	21,570	-	21,570	12,685
Charitable activities	4	1,255,770	49,017	1,304,787	1,838,647
Investment income	5	-	-	-	-
Total income		1,277,340	49,017	1,326,357	1,851,512
Expenditure on:					
Charitable activities Education and student recreation	6	1,465,998	47,760	1,513,758	1,897,222
Total expenditure		1,465,998	47,760	1,513,758	1,897,222
Net expenditure		(188,658)	1,257	(187,401)	(45,710)
Transfers between funds					-
Net movement in funds		(188,658)	1,257	(187,401)	(45,710)
Reconciliation of funds:					
Total funds brought forward		250,625	62,379	313,004	358,714
Total funds carried forward		61,967	63,636	125,603	313,004

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

Company registration number: 1088936 (England and Wales)

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets:			
Tangible assets	14	15,335	17,780
Current assets:			
Debtors	15	149,472	306,524
Cash at bank and in hand		73,109	120,287
Total Current assets		222,581	426,811
Liabilities:			
Creditors: Amounts falling due within one year	16	(112,313)	(131,587)
Net current assets		110,268	295,224
Total net assets		125,603	313,004
The funds of the Charity:	17		
Restricted funds		63,636	62,379
Unrestricted funds		61,967	250,625
Total funds	18	125,603	313,004

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The notes at pages 11 to 20 form part of these accounts.

Approved by the trustees and authorised for issue

Mr N Doffman
Trustee

LANGDON COLLEGE

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STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 AUGUST 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Cash flows from operating activities:			
Net cash used in operating activities	20	(42,342)	(171,684)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(4,836)	(3,204)
Net cash (used in) investing activities		(4,836)	(3,204)
Cash flows from financing activities:			
Interest received		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(47,178)	(174,888)
Cash and cash equivalents at the beginning of the reporting period		120,287	295,175
Cash and cash equivalents at the end of the reporting period		73,109	120,287

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

I Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

I.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

I.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern. Following recent changes in the management structure, costs have been reviewed and are being aligned with anticipated income streams.

I.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income towards the provision of education is recognised in the year in which education is provided.

Income from government or other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income is accounted for when receivable.

I.4 Expenditure

Expenditure is recognised on an accruals basis once the charity has entered into a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated to the one charitable activity.

LANGDON COLLEGE

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NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

I Accounting Policies

(Continued)

I.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line
Computers	33% straight line

All single items of equipment with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain the current value.

I.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

I.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

I.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

I.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

I.10 Pensions

The Langdon Foundation operates a defined contribution scheme which certain College staff are members of. The College is also a member of the Teachers' Pension Scheme (TPS) which is a multi-employer pension scheme available to teaching staff. It is not possible to identify the charity's share of the underlying assets and liabilities of the TPS on a consistent and reasonable basis and therefore the scheme is accounted for as if it were a defined-contribution scheme. As a result, the amount charged in the financial statements represents contributions payable to the scheme in respect of the accounting period for both schemes.

I.11 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

LANGDON COLLEGE

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NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2024

I Accounting Policies

(Continued)

I.12 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements.

Designated funds represent funds which are unrestricted but the Trustees have designed them for a specific purpose to further the objectives of the charity.

I.13 Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Legal status of the Charity

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is 333 Edgware Road, Floor 3, London NW9 6TD

The company does not have share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £10.

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donations	21,570	-	21,570	12,865

In 2023, £7,666 of donations were unrestricted and £5,199 were restricted.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Fees	1,194,529	-	1,194,529	1,686,557
Other income and grants received	61,241	49,017	110,258	152,090
	1,255,770	49,017	1,304,787	1,838,647

In 2023 income from charitable activities was allocated as follows: £1,713,833 to unrestricted funds and £124,814 to restricted funds.

5 Investment income

	2024 £	2023 £
Interest receivable (unrestricted funds)	-	-

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Education and student recreation		
Staff costs	994,290	1,235,775
Rent	87,820	87,197
Therapists and consultants	128,110	224,393
Food and provisions	4,908	9,362
Light and heat	28,843	32,674
Repairs and renewals	85,358	83,984
Other direct costs	187,769	207,061
Depreciation	7,281	8,708
Governance costs (see note 7)	(10,622)	8,068
	1,513,758	1,897,222

For 2023, expenditure on charitable activities was £1,897,222 of which £1,776,428 was unrestricted and £120,794 was restricted. All support costs are related to the provision of education and student recreation.

7 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are all allocated against the one charitable activity.

	2024 £	2023 £
Other governance costs comprise:		
Audit	(11,400)	7,000
Other	778	1,068
	(10,622)	8,068

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2024

8. Net income / (expenditure) for the year

This is stated after charging:

	2024 £	2023 £
Depreciation	7,281	8,708
Building lease rentals	87,820	87,197
Auditor's remuneration	(11,000)	7,000
	83,701	102,905

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 £	2023 £
Wages and salaries	874,238	1,078,181
Social security costs	50,955	68,319
Pension	69,097	89,275
	994,290	1,235,775

The number of employees having benefits in excess of £60,000 were:

	2024 Number	2023 Number
£70,000 to £80,000	-	1

The key management personnel of the Charity comprises the Principal, along with the Trustees and Governors.

The total payments made by the charity in respect of the senior management team were £146,366 (2023: £237,953).

None of the Trustees (or any persons connected with them) received any remuneration during the period neither were they reimbursed expenses during the year (2023: £nil).

10 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2024 Number	2023 Number
Charitable activities	33	29
Administration	3	3
Total	36	32

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

11 Pension and other post-retirement benefit commitments

The College participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff and Nest Pension scheme. The pension charge for the year includes contributions payable to the TPS and Nest Pension scheme of £69,097 (2023: £89,275) and at the year-end £10,799 (2023 - £11,789) was accrued in respect of contributions to this scheme.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt-out of the TPS following enrolment. 61 The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million. The result of this valuation will be implemented from 1 April 2024.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme.

Until the 2020 valuation is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

Defined - contribution scheme

The college contributes towards schemes run by Nest which are defined contribution schemes. The assets of the schemes are held separately from those of the Group in independently administered funds. The pension cost charge represents contributions payable by the college to the funds.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

12 Related party transactions

The charity is connected to The Langdon Foundation (registered charity number: 1142742, registered company number: 7621714), Langdon Community (registered charity number: 1086393, registered company number: 4055338) and Langdon Housing (registered charity number: 114743, registered company number: 7623246), all of which are incorporated charitable companies registered in England and Wales that do not have share capital and are limited by guarantee.

At the year end, the charity had a debtor of £17,505 due from (2023: £21,957) The Langdon Foundation. During the year, The Langdon Foundation charged the charity building lease rents of £6,560 (2023: £9,840) which are included in the amount stated in Note 8 above.

At the year end, the charity had a creditor of £3,749 due to Langdon Housing (2023: £3,749).

The ultimate controlling party of Langdon College for the accounting period was The Langdon Foundation, a charitable company (charity number 1142742, company number 7621714) in whose accounts the results have been consolidated.

13 Corporation tax

As a charity, Langdon College is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

14 Tangible fixed assets

	Office equipment £	Fixtures, Fittings and equipment £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2024	59,815	75,246	6,500	141,561
Additions	393	4,443	-	4,836
As at 31 August 2024	60,208	79,689	6,500	146,397
Depreciation:				
As at 1 January 2023	47,008	70,273	6,500	123,781
Charge for the year	5,534	1,747	-	7,281
As at 31 August 2024	52,542	72,020	6,500	131,062
Net book value				
As 31 August 2024	7,666	7,669	-	15,335
As 31 December 2023	12,807	4,973	-	17,780

All assets are used for charitable purposes.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

15 Debtors

	2024	2023
	£	£
Trade debtors	85,325	131,399
Amounts owed by group undertakings	43,579	21,957
Prepayments and accrued income	20,568	153,168
	149,472	306,524

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	63,866	77,183
Amounts owed to group undertakings	3,749	3,749
Taxation and social security costs	24,459	28,136
Other creditors	9,247	120
Accruals and deferred income	10,992	22,399
	112,313	131,587

17 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance as at 1 January 2024	Income	Expenditure	Transfers between funds	Funds as at 31 August 2024
	£	£	£	£	£
Unrestricted funds	250,625	1,277,340	(1,465,998)	-	61,967

Analysis of movements in unrestricted funds – prior year

	Balance as at 1 January 2023	Income	Expenditure	Transfers between funds	Funds as at 31 December 2023
	£	£	£	£	£
Unrestricted funds	305,554	1,721,499	(1,776,429)	-	250,625

Analysis of movements in restricted funds

	Balance as at 1 January 2024	Income	Expenditure	Transfers between Funds	Funds as at 31 August 2024
	£	£	£		£
Brotherton Real Estate	-	-	-	-	-
ESFA Bursary	-	-	-	-	-
ESFA Pension Grant	-	-	-	-	-
ESFA Tuition Fund	-	-	-	-	-
Security Grant	-	39,322	(39,322)	-	-
ESFA Capital Programme	61,149	9,695	(8,438)	-	62,406
Charity Aid Foundation	1,230	-	-	-	1,230
	62,379	49,017	(47,760)	-	63,636

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

Analysis of movements in restricted funds – prior year

	Balance as at 1 January 2023	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2023
	£	£	£		£
Brotherton Real Estate	1,370		(1,370)		-
ESFA Bursary	-	1,881	(1,881)	-	-
ESFA Pension Grant	-	29,944	(29,944)	-	-
ESFA Tuition Fund	-	8,043	(8,043)	-	-
Security Grant	-	54,595	(54,595)	-	-
ESFA Capital Programme	51,790	30,351	(20,992)	-	61,149
Charity Aid Foundation	-	5,199	(3,969)	-	1,230
	53,160	130,013	(120,794)	-	62,379

- ESFA items are for specific purposes as noted
- Brotherton Real Estate is towards the cost of creating a music room for students

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 August 2024 are represented by:			
Tangible fixed assets	15,335	-	15,335
Current assets	158,945	63,636	222,581
Creditors	(112,313)	-	(112,313)
	61,967	63,636	125,603

Analysis of net assets between funds – prior year

Fund balances at 31 December 2023 are represented by:

Tangible fixed assets	17,780	-	17,780
Current assets	364,432	62,379	426,811
Creditors	(131,588)	-	(131,588)
	250,625	62,379	313,004

19 Commitments under operating leases

	Land and Buildings	
The future minimum payments under non-cancellable operating leases are:	2024 £	2023 £
Expiry date:		
No later than one year	62,840	62,840
Later than one year and not later than five years	65,500	107,394

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2024

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	(187,401)	(45,710)
Add back depreciation charge	7,281	8,708
Deduct interest income shown in financing activities	-	-
Rounding	1	-
Decrease/(Increase) in debtors	157,052	(146,276)
(Decrease)/Increase in creditors	(19,275)	11,594
Net cash used in operating activities	(42,342)	(171,684)

21 Parent company

The parent company of Langdon College is KisharonLangdon Group.

Accounts

Charity Registration No. 1088936

Company Registration No. 4104466 (England and Wales)

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Bolchover (resigned 5 July 2024) Mr N Doffman (appointed 1 August 2023) Mr P Goldberg (appointed 1 August 2023) Mrs A Levy (resigned 5 July 2024) Mr B Miller (resigned 5 July 2024) Mrs J Wolfe MBE (resigned 22 November 2023) Mrs E Castleton (appointed 5 July 2024) Mr M Shelton (appointed 9 July 2024)
College Principal	Emily Haddock (acting)
Company Secretary	Mr B Shine (resigned 12 February 2024) Mr P Darnell (appointed 12 February 2024)
Charity number:	1088936 (England and Wales)
Company number	4104466 (England and Wales)
Principal address	9 Leicester Avenue Salford Manchester M7 4HA
Registered Office	333 Edgware Road Floor 3 London NW9 6TD
Auditors	Cohen Arnold New Burlington House 1075 Finchley Road London NW11 0PU
Bankers	Lloyds TSB 7 th Floor 40 Spring Gardens Manchester M2 1EN

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
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Statement of cash flows	10
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LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The Trustees present their report and accounts for the period ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Langdon College's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard (FRS 102) and the Statement of Recommended Practice, "SORP 2015", issued in July 2014.

Reference and administrative details

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is as shown on the legal and administrative page.

The Trustees at the date of this report are as follows:

Mr N Doffman (appointed 1 August 2023)
Mr P Goldberg (appointed 1 August 2023)
Mrs E Castleton (appointed 5 July 2024)
Mr M Shelton (appointed 9 July 2024)

The acting Principal of Langdon College is Emily Haddock.

Structure, governance and management

The Board of Trustees is responsible for the overall governance of Langdon College as a charity. Trustees are co-opted by the existing Board of Trustees or nominated by the Trustees of KisharonLangdon. There are no individual subscriptions or other sums payable by Members. KisharonLangdon, as the sole member, has the right to appoint and remove trustees of Langdon College.

On 1 August 2023, Langdon Foundation (then the sole member of Langdon College) merged with Kisharon to form the KisharonLangdon Group. On 31 August 2024, KisharonLangdon became the sole member of Langdon College.

The external advisors of Langdon College are as set out on the legal and administrative page.

Corporate governance

The Governors of the College meet regularly to ensure the data and performance is monitored and challenged. The college quality improvement plan is used to drive forward the development of provision and address the areas identified in need of improvement.

Current Developments

In July 2024 an Ofsted inspection classified Langdon College as inadequate. An internal review of the overall provision had also concluded that it was not practical to achieve the required educational standards across all the College settings. The decision was taken to close the two sites in Manchester and, in coordination with the Local Authorities, to identify suitable alternative provision for the students affected.

The College is working with the Department for Education to ensure that the remaining setting (Edgware, London) is maintained and that the standards of education and safeguarding are of the required level.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Objectives, activities, achievements and performance

The objective of Langdon College is the education of Jewish young people, primarily between the ages of 16 and 25 years with special educational needs and disabilities.

The College offers a range of activities, such as:

- Programmes from pre-entry to Level 2 and Pre-vocational and vocational programmes.
- Work based skill opportunities with a wide range of local employers and community organisations.
- Embedded Skills for Life and Living across the curriculum
- Functional skills Maths and English
- Employability Skills Awards.
- Effective programmes for the promotion of independent living.
- Information, advice and guidance to enable the learners to make informed choices which can lead to further training, voluntary or paid employment.
- Work experience

The College continues to develop the curriculum to ensure students develop their skills to enter the world of work and become as independent as possible. Our focus remains on our key strategic aims:

- To achieve high **quality** outcomes for our students by prioritising teaching and learning.
- To continue to improve levels of **efficiency** and to achieve outstanding financial health.
- To maximise opportunities for **growth**.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, specifically those related to the operations, including care and safeguarding, and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. Policies that are in place include Child and Adult Safeguarding, Anti-Bullying and E-safety. The Policies and the Systems and procedures that link to them are reviewed periodically to ensure that they still meet the needs of the charity. Financial risks are discussed in the Financial Review below.

The key risks that currently face Langdon College and the principal mitigating strategies are:

- Inability to recruit students which we manage by close liaison with local authorities to ensure the relevance and value of our offer, by maintaining the quality of our educational provision and by focused marketing initiatives.
- Safeguarding failure or adverse regulator opinion. The Trust keeps quality at the forefront of its strategy. The safeguarding risk is managed through recruitment policies, training, risk assessment, operating policy and incident reporting.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Financial review, management policies and results for the period

The Statement of Financial Activities (SOFA), set out on page 8, shows that Langdon College had income of £1,851,512 (2022: £1,565,054) and expenses of £1,897,223 (2022: £1,445,362) leaving a deficit of £45,710 (2022: surplus of £119,692).

The Principal, as operations manager, discusses regularly with the Chair and quarterly with the Board, any concerns, risks and uncertainties that may face the College. The financial environment in which the College operates remains tight and will continue to do so for the foreseeable future.

The Education and Skills Funding Agency is the primary source of the educational fee funds, Elements 1 and 2. The Local Authorities are the commissioning agents and primary contributor of funds for the care and therapy services received by students, classed as Element 3.

Local Authority contracts constitute the majority of the College's income.

Income has altered proportionally to the changes in student numbers, their level of dependency and need and, the change from residential to day placement. Additional income for student travel and extra-curricular and social activities has also been received.

The amounts received in donations this year was £12,865 (2022: £53,651). The College wishes to thank those who gave generously to its cause.

Reserves

The Trustees have established the level of reserves (that is those that are freely available) they believe the Charity require in order to carry out its activities. Reserves are needed to bridge the funding gaps between committed expenditure and receiving income from the Local Authorities. Reserves are also held to cover the possibility of a student discontinuing their education through illness, re-location, etc. during the academic year, resulting in a loss of fees. The level of unrestricted reserves is £250,625 (2022: £305,554). It should be noted that £17,780 (2022: £23,284) relates to Tangible Fixed assets, leaving £232,845 (2022: £282,270) available as free reserve for the continuity of business, representing 12% of 2023 costs (2022: 19%). The reserves level will be reviewed each year. Costs continue to be monitored closely to ensure that efficiency is maintained whilst service provision increases. Restricted reserves are £62,379 (2022: £53,160). Total funds are £313,004 (2022: £358,714).

Investment policy and performance

The present investment policy is that Langdon College does not hold shares or investments.

Staff Training and Career Development

Langdon College is committed to the training, career development and welfare of its employees. An individual's career development is assessed through a Performance Management process that is linked to enhance teaching and learning.

Connected charities

Langdon College is part of the KisharonLangdon Group.

Fundraising

The College does not undertake significant fundraising activities that fall within the definitions of the Charities (Protection and Social Investment) Act 2015.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report, all of which seeks to extend and improve the care of young people whose life chances, aspirations and contributions to society will be enhanced, as a result.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have each further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Trustees' responsibilities in relation to the financial statements

The Charity's trustees (who are also the directors of Langdon College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

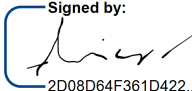
Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of Trustees

Signed by:

2D08D64E361D422...
Mr N Doffman
Trustee

30 October 2024

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Independent Auditor's Report to the Members of Langdon College

Opinion

We have audited the financial statements of Langdon College ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of the its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), health and safety legislation, employment legislation, tax legislation, and CQC Regulations for service providers and managers.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LANGDON COLLEGE

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

David Goldberg

BC6977A458CD499...

David Goldberg
Senior Statutory Auditor
For and on behalf of
Cohen Arnold
Statutory Auditor

New Burlington House
1075 Finchely Road
London NW11 0PU

30 October 2024

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE PERIOD ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations	3	7,666	5,199	12,865	53,651
Charitable activities	4	1,713,833	124,814	1,838,647	1,511,403
Investment income	5	-	-	-	-
Total income		1,721,499	130,013	1,851,512	1,565,054
Expenditure on:					
Charitable activities Education and student recreation	6	1,776,429	120,794	1,897,223	1,445,362
Total expenditure		1,776,429	120,794	1,897,223	1,445,362
Net (expenditure)/income		(54,929)	9,219	(45,710)	119,692
Transfers between funds					-
Net movement in funds		(54,929)	9,219	(45,710)	119,692
Reconciliation of funds:					
Total funds brought forward		305,554	53,160	358,714	239,022
Total funds carried forward		250,625	62,379	313,004	358,714

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

Company registration number: 1088936 (England and Wales)

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets:			
Tangible assets	14	17,780	23,284
Current assets:			
Debtors	15	306,524	160,249
Cash at bank and in hand		120,287	295,175
Total Current assets		426,811	455,424
Liabilities:			
Creditors: Amounts falling due within one year	16	(131,588)	(119,994)
Net current assets		295,224	335,430
Total net assets		313,004	358,714
The funds of the Charity:	17		
Restricted funds		62,379	53,160
Unrestricted funds		250,625	305,554
Total funds	18	313,004	358,714

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The notes at pages 12 to 20 form part of these accounts.

Approved by the trustees and authorised for issue on: 30 October 2024

Signed by:

 2D08D64F361D422....
Mr N Doffman
 Trustee

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
 STATEMENT OF CASH FLOWS
 FOR THE PERIOD ENDED 31 DECEMBER 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	20	<u>(171,685)</u>	<u>114,555</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(3,204)	(26,575)
Net cash (used in) investing activities		<u>(3,204)</u>	<u>(26,575)</u>
Cash flows from financing activities:			
Interest received		-	-
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(174,888)	87,980
Cash and cash equivalents at the beginning of the reporting period		<u>295,175</u>	<u>207,195</u>
Cash and cash equivalents at the end of the reporting period		<u><u>120,287</u></u>	<u><u>295,175</u></u>

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

I Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

I.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

I.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern. Following recent changes in the management structure, costs have been reviewed and are being aligned with anticipated income streams.

I.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income towards the provision of education is recognised in the year in which education is provided.

Income from government or other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income is accounted for when receivable.

I.4 Expenditure

Expenditure is recognised on an accruals basis once the charity has entered into a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated to the one charitable activity.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

I Accounting Policies

(Continued)

I.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line
Computers	33% straight line

All single items of equipment with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain the current value.

I.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

I.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

I.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

I.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

I.10 Pensions

The Langdon Foundation operates a defined contribution scheme which certain College staff are members of. The College is also a member of the Teachers' Pension Scheme (TPS) which is a multi-employer pension scheme available to teaching staff. It is not possible to identify the charity's share of the underlying assets and liabilities of the TPS on a consistent and reasonable basis and therefore the scheme is accounted for as if it were a defined-contribution scheme. As a result, the amount charged in the financial statements represents contributions payable to the scheme in respect of the accounting period for both schemes.

I.11 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

I Accounting Policies

(Continued)

I.12 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements.

Designated funds represent funds which are unrestricted but the Trustees have designed them for a specific purpose to further the objectives of the charity.

I.13 Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Legal status of the Charity

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is 333 Edgware Road, Floor 3, London NW9 6TD

The company does not have share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £10.

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Donations	7,666	5,199	12,865	53,651

In 2022 £29,156 of donations were unrestricted and £24,495 were restricted.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Fees	1,686,557	-	1,686,557	1,367,513
Other income and grants received	27,276	124,814	152,090	143,890
	1,713,833	124,814	1,838,647	1,511,403

In 2022 income from charitable activities was allocated as follows: £1,433,769 to unrestricted funds and £77,634 to restricted funds.

5 Investment income

	2023 £	2022 £
Interest receivable (unrestricted funds)	-	-

6 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Education and student recreation		
Staff costs	1,235,775	927,143
Rent	87,197	58,804
Therapists and consultants	224,393	119,645
Food and provisions	9,362	10,830
Light and heat	32,674	17,781
Repairs and renewals	83,984	33,738
Other direct costs	207,062	253,897
Depreciation	8,708	16,414
Governance costs (see note 7)	8,068	7,109
	1,897,223	1,445,362

For 2022, expenditure on charitable activities was £1,445,362 of which £1,380,196 was unrestricted and £65,166 was restricted. All support costs are related to the provision of education and student recreation.

7 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are all allocated against the one charitable activity.

	2023 £	2022 £
Other governance costs comprise:		
Audit	7,000	6,180
Other	1,068	929
	8,068	7,109

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

8. Net income / (expenditure) for the year

This is stated after charging:

	2023 £	2022 £
Depreciation	8,708	16,414
Building lease rentals	87,197	58,804
Auditor's remuneration	7,000	6,180
	102,905	81,398

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Wages and salaries	1,078,181	779,558
Social security costs	68,319	65,734
Pension	89,275	81,851
	1,235,775	927,143

The number of employees having benefits in excess of £60,000 were:

	2023 Number	2022 Number
£70,000 to £80,000	1	1

The key management personnel of the Charity comprises the Principal, along with the Trustees and Governors.

The total payments made by the charity in respect of the senior management team were £237,953 (2022: £99,580).

None of the Trustees (or any persons connected with them) received any remuneration during the period neither were they reimbursed expenses during the year (2022: £nil).

10 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2023 Number	2022 Number
Charitable activities	29	26
Administration	3	4
Total	32	30

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

II Pension and other post-retirement benefit commitments

The College participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff and Nest Pension scheme. The pension charge for the year includes contributions payable to the TPS and Nest Pension scheme of £89,275 (2022: £81,851) and at the year-end £11,789 (2022 - £10,858) was accrued in respect of contributions to this scheme.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt-out of the TPS following enrolment. 61 The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million. The result of this valuation will be implemented from 1 April 2024.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme.

Until the 2020 valuation is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

Defined - contribution scheme

The college contributes towards schemes run by Nest which are defined contribution schemes. The assets of the schemes are held separately from those of the Group in independently administered funds. The pension cost charge represents contributions payable by the college to the funds.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

12 Related party transactions

The charity is connected to The Langdon Foundation (registered charity number: 1142742, registered company number: 7621714), Langdon Community (registered charity number: 1086393, registered company number: 4055338) and Langdon Housing (registered charity number: 114743, registered company number: 7623246), all of which are incorporated charitable companies registered in England and Wales that do not have share capital and are limited by guarantee.

At the year end, the charity had a debtor of £21,957 due from (2022: creditor of £22,798 due to) The Langdon Foundation. During the year, The Langdon Foundation charged the charity building lease rents of £9,840 (2022: £12,804) which are included in the amount stated in Note 8 above.

At the year end, the charity had a creditor of £3,749 due to Langdon Housing (2022: £150 debtor).

The ultimate controlling party of Langdon College for the accounting period was The Langdon Foundation, a charitable company (charity number 1142742, company number 7621714) in whose accounts the results have been consolidated.

13 Corporation tax

As a charity, Langdon College is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

14 Tangible fixed assets

	Office equipment £	Fixtures, Fittings and equipment £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2023	58,990	72,867	6,500	138,357
Additions	825	2,379	-	3,204
As at 31 December 2023	59,815	75,246	6,500	141,561
Depreciation:				
As at 1 January 2023	38,528	70,045	6,500	115,073
Charge for the year	8,480	228	-	8,708
As at 31 December 2023	47,008	70,273	6,500	123,781
Net book value				
As 31 December 2023	12,807	4,972	-	17,780
As 31 December 2022	20,462	2,822	-	23,284

All assets are used for charitable purposes.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

15 Debtors

	2023	2022
	£	£
Trade debtors	131,399	69,604
Amounts owed by group undertakings	21,957	150
Prepayments and accrued income	153,168	90,495
	306,524	160,249

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	77,183	58,191
Amounts owed to group undertakings	3,749	22,798
Taxation and social security costs	28,137	26,904
Other creditors	120	101
Accruals and deferred income	22,399	12,000
	131,588	119,994

17 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance as at 1 January 2023	Income	Expenditure	Transfers between funds	Funds as at 31 December 2023
	£	£	£	£	£
Unrestricted funds	305,554	1,721,499	(1,776,429)	-	250,625

Analysis of movements in unrestricted funds – prior year

	Balance as at 1 January 2022	Income	Expenditure	Transfers between funds	Funds as at 31 December 2022
	£	£	£	£	£
Unrestricted funds	198,965	1,462,925	(1,380,196)	23,860	305,554

Analysis of movements in restricted funds

	Balance as at 1 January 2023	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2023
	£	£	£		£
Brotherton Real Estate	1,370		(1,370)		-
ESFA Bursary	-	1,881	(1,881)	-	-
ESFA Pension Grant	-	29,944	(29,944)	-	-
ESFA Tuition Fund	-	8,043	(8,043)	-	-
Security Grant	-	54,595	(54,595)	-	-
ESFA Capital Programme	51,790	30,351	(20,992)	-	61,149
Charity Aid Foundation	-	5,199	(3,969)	-	1,230
	53,160	130,013	(120,794)	-	62,379

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

Analysis of movements in restricted funds – prior year

	Balance as at 1 January 2022	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2022
	£	£	£		£
Brotherton Real Estate	1,370	-	-	-	1,370
Karten	-	24,495	(27,210)	2,715	-
ESFA Bursary	-	1,388	(1,388)	-	-
ESFA Covid funds	-	2,113	(2,113)	-	-
ESFA Pension Grant	-	26,670	(26,670)	-	-
ESFA Tuition Fund	-	7,785	(7,785)	-	-
ESFA Capital Programme	38,687	39,678	-	(26,575)	51,790
	<u>40,057</u>	<u>102,129</u>	<u>(65,166)</u>	<u>(23,860)</u>	<u>53,160</u>

- ESFA items are for specific purposes as noted
- Brotherton Real Estate is towards the cost of creating a music room for students

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2023 are represented by:			
Tangible fixed assets	17,780	-	17,780
Current assets	364,432	62,379	426,811
Creditors	(131,588)	-	(131,588)
	<u>250,625</u>	<u>62,379</u>	<u>313,004</u>

Analysis of net assets between funds – prior year

Fund balances at 31 December 2022 are represented by:

Tangible fixed assets	23,284	-	23,284
Current assets	402,264	53,160	455,424
Creditors	(119,994)	-	(119,994)
	<u>305,554</u>	<u>53,160</u>	<u>358,714</u>

19 Commitments under operating leases

	Land and Buildings	
The future minimum payments under non-cancellable operating leases are:	2023	2022
	£	£
Expiry date:		
No later than one year	62,840	61,608
Later than one year and not later than five years	107,394	41,616

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(45,710)	119,692
Add back depreciation charge	8,708	16,414
Deduct interest income shown in financing activities	-	-
(Increase)/Decrease in debtors	(146,276)	(71,397)
Increase/(Decrease) in creditors	11,594	49,846
Net cash provided by operating activities	(171,685)	114,555

Accounts

Charity Registration No. 1088936

Company Registration No. 4104466 (England and Wales)

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Bolchover Mrs T Farley (resigned 17 February 2022) Mrs A Levy Mr B Miller Mrs J Wolfe MBE
Governors (in addition to the Trustees)	Mrs S Bourla Mrs F Epstein Mr P Miller (resigned 30 th November 2022) Ms A Rosen Mrs S Krasner (appointed 2 nd November 2022)
College Principal	Jane Baker
Company Secretary	Mr B Shine
Charity number:	1088936 (England and Wales)
Company number	4104466 (England and Wales)
Principal address	9 Leicester Avenue Salford Manchester M7 4HA
Registered Office	Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG
Auditor	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	Lloyds TSB 7 th Floor 40 Spring Gardens Manchester M2 1EN

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
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LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The Trustees present their report and accounts for the period ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Langdon College's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard (FRS 102) and the Statement of Recommended Practice, "SORP 2015", issued in July 2014.

Reference and administrative details

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is as shown on the legal and administrative page.

The Trustees on date of this report, all of whom served throughout the period up until the date of signing these accounts unless indicated below, are as follows:

Mrs A Levy	Chairperson
Mr J Bolchover	
Mr Ben Miller	
Mrs J Wolfe MBE	

There are also four non-Trustee governors:

Mrs S Bourla
Mrs F Epstein
Mrs S Krasner (appointed 2nd November 2022)
Ms A Rosen

The Senior Managers of the College to whom day to day management is delegated are Mrs Jane Baker (Principal), Ashley Jordan-Diaper and Dianne Reeves (both Assistant Principals).

Structure, governance and management

The Board of Trustees is responsible for the overall governance of Langdon College as a charity. Trustees are co-opted by the existing Board of Trustees or nominated by the Trustees of The Langdon Foundation. Individual Trustees may remain Board Members until death, resignation or by unanimous vote of the Board to terminate a Member's membership of the Company. There are no individual subscriptions or other sums payable by Members. The Langdon Foundation, as the sole member, has the right to appoint and remove trustees of Langdon College. The Trustees also act as Governors of the College and additional Governors may also be appointed.

In 2022, Langdon announced that Langdon and Kisharon (a charity offering similar services to Langdon) were considering a proposed merger. Consultations and Due Diligence have taken place and it is planned that the merger should be effective in 2023.

The Trustees review management remuneration annually via the finance committee. The College ensures its salaries remain competitive in the labour market, paying individuals in line with normal industry practice and standards, and benchmarking salaries against other employers. Langdon College determines the pay range for a vacancy prior to advertising it, following the creation and/or amendment of a job description and specification. On appointment the starting salary is determined within that range to be offered to the successful candidate, based on relevant qualifications, experience and any recruitment and retention needs. Senior leadership salaries are based on the same economic factors specified above, such as, qualifications, experience and other factors such as supply and demand.

The external advisors of Langdon College are as set out on the legal and administrative page.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Corporate governance

The Governors of the College meet regularly to ensure the data and performance is monitored and challenged. The college quality improvement plan is used to drive forward the development of provision and address the areas identified in need of improvement.

The Chair of Governors and Principal work together to ensure the Foundation Board are kept abreast of key strategic and operational decisions.

Induction and training for new Trustees and Governors is facilitated by the Chairperson and the College Principal. Trustees and Governors have the opportunity to meet all employees and students.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, specifically those related to the operations – including care and safeguarding - and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. Policies that are in place include Child and Adult Safeguarding, Anti-Bullying and E-safety. The Policies and the Systems and procedures that link to them are reviewed periodically to ensure that they still meet the needs of the charity. Financial risks are discussed in the Financial Review below.

The key risks that currently face Langdon College and the principal mitigating strategies are:

- Inability to recruit students which we manage by close liaison with local authorities to ensure the relevance and value of our offer, by maintaining the quality of our educational provision and by focused marketing initiatives.
- Safeguarding failure or adverse regulator opinion. The Trust keeps quality at the forefront of its strategy. The safeguarding risk is managed through recruitment policies, training, risk assessment, operating policy and incident reporting.

Objectives, activities, achievements and performance

The objectives of Langdon College is the education of Jewish young people, primarily between the ages of 16 and 25 years with special educational needs and disabilities. Langdon College is the only independent provider in the country making specialist residential and/or day provision specifically for Jewish learners with learning difficulties and/ or disabilities in the post 16 further education sector.

The main objectives for this period continued to be the provision of education and development of independent living and employability skills.

The College offers a range of activities, such as:

- Programmes from pre-entry to Level 2 and Pre-vocational and vocational programmes.
- Work based skill opportunities with a wide range of local employers and community organisations.
- Embedded Skills for Life and Living across the curriculum
- Functional skills Maths and English
- Employability Skills Awards.
- Effective programmes for the promotion of independent living.
- Information, advice and guidance to enable the learners to make informed choices which can lead to further training, voluntary or paid employment.
- Work experience

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The key developments for Langdon College in 2022 are summarised below.

The College continued to develop the curriculum to ensure students develop their skills to enter the world of work and become as independent as possible. Our focus remains on our key strategic aims:

1. To achieve high **quality** outcomes for our students by prioritising teaching and learning.
2. To continue to improve levels of **efficiency** and to achieve outstanding financial health.
3. To maximise opportunities for **growth**.

Post Covid students have returned to accessing work experience with a wide range of providers. The college achieved 100% passed for those students who undertook qualifications in Maths, English and Employability. The college received an OFSTED monitoring which found that the college had made reasonable progress and noted the work that had been undertaken by leaders and managers to ensure improvement.

Financial review, management policies and results for the period

The Statement of Financial Activities (SOFA), set out on page 8, shows that Langdon College had income of £1,565,054 (2021: £1,296,318) and expenses of £1,445,362 (2021: £1,272,844) leaving a surplus of £119,692 (2021: £23,474).

The Principal, as operations manager, discusses regularly with the Chair and quarterly with the Board, any concerns, risks and uncertainties that may face the College. The financial environment in which the College operates remains tight and will continue to do so for the foreseeable future.

The Education and Skills Funding Agency is the primary source of the educational fee funds, Elements 1 and 2. The Local Authorities are the commissioning agents and primary contributor of funds for the care and therapy services received by students, classed as Element 3.

Income has altered proportionally to the changes in student numbers, their level of dependency and need and, the change from residential to day placement. Additional income for student travel and extra-curricular and social activities has also been received.

The amounts received in donations this year was £53,651 (2021: £16,673). The College wishes to thank those who gave generously to its cause.

During the period, student numbers stand at 37. In September 2020 we rented a Jewish Care building in Edgware which improved our capacity and facilities for students in Edgware. This facility has been extended for up to an additional 10 years from September 2021.

Principal sources of funding

Local Authority contracts constitute the majority of the College's income.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Reserves

The Trustees have established the level of reserves (that is those that are freely available) they believe the Charity require in order to carry out its activities. Reserves are needed to bridge the funding gaps between committed expenditure and receiving income from the Local Authorities. Reserves are also held to cover the possibility of a student discontinuing their education through illness, re-location, etc. during the academic year, resulting in a loss of fees. The level of unrestricted reserves is £305,554 (2021: £198,965). It should be noted that £23,284 (2021: £13,122) relates to Tangible Fixed assets, leaving £282,270 (2021: £185,843) available as free reserve for the continuity of business, representing 21% of 2022 costs (2021: 15%). The Trustees' current aim is to build free reserves equivalent to three months' budgeted costs, representing a fund of c£380,000. The reserves level will be reviewed each year. Costs continue to be monitored closely to ensure that efficiency is maintained whilst service provision increases. Restricted reserves are £53,160 (2021: £40,057). Total funds are £358,174 (2021: £239,022). The Langdon Foundation has issued a letter of support to the charity. The Charity is part of the wider Langdon Group and operates as an integral part of the charitable Group.

Investment policy and performance

The present investment policy is that Langdon College does not hold shares or investments.

Staff Training and Career Development

Langdon College is committed to the training, career development and welfare of its employees. An individual's career development is assessed through a Performance Management process that is linked to enhance teaching and learning.

Future plans

Langdon College will continue to offer a curriculum that will ensure the development of young people's independence and work skills. Moving forward it is likely most of its provision will focus on a day provision. This is in light of an increasing focus by Local Authorities to provide local education provision, rather than a high cost residential environment.

The college has continued to grow student numbers both in Manchester and London. The college continues to develop an individual and responsive curriculum to meet the needs of the Jewish community.

Connected charities

Langdon College is connected to three charities these being The Langdon Foundation, Langdon Community and Langdon Housing, which are all registered with the Charity Commission.

The Langdon Foundation has the right to appoint and remove trustees of Langdon College, Langdon Housing and Langdon Community.

Fundraising

The College does not undertake significant fundraising activities that fall within the definitions of the Charities (Protection and Social Investment) Act 2015.

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report, all of which seeks to extend and improve the care of young people whose life chances, aspirations and contributions to society will be enhanced, as a result.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have each further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Trustees' responsibilities in relation to the financial statements

The Charity's trustees (who are also the directors of Langdon College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of Trustees



Mr B Miller
Trustee

Date 24 July 2023

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Independent Auditor's Report to the Members of Langdon College

Opinion

We have audited the financial statements of Langdon College ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of the its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), health and safety legislation, employment legislation, tax legislation, and CQC Regulations for service providers and managers.

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LANGDON COLLEGE

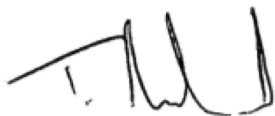
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income recognition, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London

27 July 2023

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
Donations	3	29,156	24,495	53,651	16,673
Charitable activities	4	1,433,769	77,634	1,511,403	1,279,645
Investment income	5	-	-	-	-
Total income		1,462,925	102,129	1,565,054	1,296,318
Expenditure on:					
Charitable activities Education and student recreation	6	1,380,196	65,166	1,445,362	1,272,844
Total expenditure		1,380,196	65,166	1,445,362	1,272,844
Net income		82,729	36,963	119,692	23,474
Transfers between funds		23,860	(23,860)	-	-
Net movement in funds		106,589	13,103	119,692	23,474
Reconciliation of funds:					
Total funds brought forward		198,965	40,057	239,022	215,548
Total funds carried forward		305,554	53,160	358,714	239,022

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)

Company registration number: 1088936 (England and Wales)

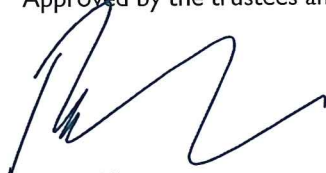
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets:			
Tangible assets	14	23,284	13,122
Current assets:			
Debtors	15	160,249	88,852
Cash at bank and in hand		<u>295,175</u>	<u>207,196</u>
Total Current assets		455,424	296,048
Liabilities:			
Creditors: Amounts falling due within one year	16	<u>(119,994)</u>	<u>(70,148)</u>
Net current assets		335,430	225,900
Total net assets		358,714	239,022
The funds of the Charity:	17		
Restricted funds		53,160	40,057
Unrestricted funds		<u>305,554</u>	<u>198,965</u>
Total funds	18	<u>358,714</u>	<u>239,022</u>

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The notes at pages 12 to 20 form part of these accounts.

Approved by the trustees and authorised for issue on: 24 July 2023



Mr B Miller
Trustee

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
Cash flows from operating activities:			
Net cash provided by operating activities	20	114,555	53,591
Cash flows from investing activities:			
Purchase of tangible fixed assets		(26,575)	(2,366)
Net cash (used in) investing activities		(26,575)	(2,366)
Cash flows from financing activities:			
Interest received		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		87,980	51,225
Cash and cash equivalents at the beginning of the reporting period		207,195	155,970
Cash and cash equivalents at the end of the reporting period		295,175	207,195

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

I Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern. Following recent changes in the management structure, costs have been reviewed and are being aligned with anticipated income streams. If necessary, Langdon Foundation provides a letter of support to the College covering the period to 31 July 2024. More information in respect of factors affecting income and expenditure are set out in the Financial Review on page 3.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income towards the provision of education is recognised in the year in which education is provided.

Income from government or other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is accounted for when receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis once the charity has entered into a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated to the one charitable activity.

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

I Accounting Policies

(Continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line
Computers	33% straight line

All single items of equipment with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain the current value.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The Langdon Foundation operates a defined contribution scheme which certain College staff are members of. The College is also a member of the Teachers' Pension Scheme (TPS) which is a multi-employer pension scheme available to teaching staff. It is not possible to identify the charity's share of the underlying assets and liabilities of the TPS on a consistent and reasonable basis and therefore the scheme is accounted for as if it were a defined-contribution scheme. As a result, the amount charged in the financial statements represents contributions payable to the scheme in respect of the accounting period for both schemes.

1.11 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

(Continued)

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements.

Designated funds represent funds which are unrestricted but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.13 Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Legal status of the Charity

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG

The company does not have share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £10.

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Donations	29,156	24,495	53,651	16,673

In 2021 all donations were unrestricted.

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Fees	1,367,513	-	1,367,513	1,115,382
Other income and grants received	66,256	77,634	143,890	164,263
	1,433,769	77,634	1,511,403	1,279,645

In 2021 income from charitable activities was allocated as follows: £1,225,336 to unrestricted funds and £54,309 to restricted funds.

5 Investment income

	2022 £	2021 £
Interest receivable (unrestricted funds)	-	-

6 Expenditure on charitable activities

	Total 2022 £	Total 2021 £
Education and student recreation		
Staff costs	927,143	803,675
Rent	58,804	64,156
Therapists and consultants	119,646	100,679
Food and provisions	10,830	9,248
Light and heat	17,781	17,811
Repairs and renewals	33,738	30,229
Other direct costs	253,897	222,685
Depreciation	16,414	15,008
Governance costs (see note 7)	7,109	9,353
	1,445,362	1,272,844

For 2021, expenditure on charitable activities was £1,272,844 of which £1,234,772 was unrestricted and £38,072 was restricted. All support costs are related to the provision of education and student recreation.

7 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are all allocated against the one charitable activity.

	2022 £	2021 £
Other governance costs comprise:		
Audit	6,180	6,420
Other	929	2,933
	7,109	9,353

LANGDON COLLEGE
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Net income / (expenditure) for the year

This is stated after charging:

	2022 £	2021 £
Depreciation	16,414	15,008
Building lease rentals	58,804	64,156
Auditor's remuneration	6,180	6,420
	81,398	85,584

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022 £	2021 £
Wages and salaries	779,558	663,340
Social security costs	65,734	58,466
Pension	81,851	81,869
	927,143	803,675

The number of employees having benefits in excess of £60,000 were:

	2022 Number	2021 Number
£70,000 to £80,000	1	1

The key management personnel of the Charity comprises the Principal, along with the Trustees and Governors.

The total payments made by the charity in respect of the senior management team were £99,580 (2021: £95,704).

There were no termination payments paid during the year (2021: none).

None of the Trustees (or any persons connected with them) received any remuneration during the period neither were they reimbursed expenses during the year (2021: £nil).

10 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2022 Number	2021 Number
Charitable activities	26	25
Administration	4	5
Total	30	30

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

11 Pension and other post-retirement benefit commitments

The College participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £81,851 (2021: £81,869) and at the year-end £10,858 (2021 - £9,611) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019, the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020. As a result of the consultation, the government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched in June 2021 on proposed changes to the cost control mechanism following a review by the Government Actuary. Following the public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

The 2016 cost control valuations have since been completed in January 2022, and the results indicated that there would be no changes to benefits or member contributions required. The results of the cost cap valuation are not used to set the employer contribution rate, and HM Treasury has confirmed that any changes to the employer contribution rate resulting from the 2020 valuations will take effect in April 2024.

Until the 2020 valuation is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Related party transactions

The charity is connected to The Langdon Foundation (registered charity number: 1142742, registered company number: 7621714), Langdon Community (registered charity number: 1086393, registered company number: 4055338) and Langdon Housing (registered charity number: 114743, registered company number: 7623246), all of which are incorporated charitable companies registered in England and Wales that do not have share capital and are limited by guarantee.

At the year end, the charity had a creditor of £22,798 (2021: £31,938) due to The Langdon Foundation. During the year the Langdon Foundation charged the charity building lease rents of £12,804 (2021: £18,156) which are included in the amount stated in Note 8 above, and recharges of £16,486 (2021: £17,156) for certain shared costs including Insurance and Audit.

At the year end, the charity had a debtor of £150 (2021: nil) due from Langdon Housing.

The ultimate controlling party of Langdon College is The Langdon Foundation, a charitable company (charity number 1142742, company number 7621714) in whose accounts the results have been consolidated. The Langdon Foundation is the sole member of Langdon College. The Langdon Foundation owns properties, raises funds and gives donations to Langdon College, Langdon Community and Langdon Housing. Consolidated accounts for the Langdon Foundation can be obtained from the same registered office as the charity.

13 Corporation tax

As a charity, Langdon College is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

14 Tangible fixed assets

	Office equipment	Fixtures, Fittings and equipment	Motor Vehicles	Total
	£	£	£	£
Cost:				
As at 1 January 2022	35,049	70,233	6,500	111,782
Additions	23,941	2,634	-	26,575
As at 31 December 2022	58,990	72,867	6,500	138,357
Depreciation:				
As at 1 January 2022	25,594	66,566	6,500	98,660
Charge for the year	12,934	3,480	-	16,414
As at 31 December 2022	38,528	70,046	6,500	115,074
Net book value				
As 31 December 2022	20,462	2,822	-	23,284
As 31 December 2021	9,455	3,667	-	13,122

All assets are used for charitable purposes.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Debtors

	2022	2021
	£	£
Trade debtors	69,605	59,830
Amounts owed by group undertakings	150	-
Prepayments and accrued income	90,495	29,022
	160,249	88,852

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	58,191	7,449
Amounts owed to group undertakings	22,798	31,938
Taxation and social security costs	26,904	24,327
Other creditors	101	14
Accruals	12,000	6,420
	119,994	70,148

17 Analysis of charitable funds

Analysis of movements in restricted funds

	Balance as at 1 January 2022	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2022
	£	£	£		£
Brotherton Real Estate	1,370	-	-	-	1,370
Karten	-	24,495	(27,210)	2,715	-
ESFA Bursary	-	1,388	(1,388)	-	-
ESFA Covid funds	-	2,113	(2,113)	-	-
ESFA Pension Grant	-	26,670	(26,670)	-	-
ESFA Tuition Fund	-	7,785	(7,785)	-	-
ESFA Capital Programme	38,687	39,678	-	(26,575)	51,790
	40,057	102,129	(65,166)	(23,860)	53,160

Analysis of movements in restricted funds – prior year

	Balance as at 1 January 2021	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2021
	£	£	£		£
Brotherton Real Estate	1,525	-	(155)	-	1,370
Norman Laski Memorial CT	1,617	-	(1,706)	89	-
City Bridge Trust	738	-	(738)	-	-
ESFA Pension Grant	-	22,702	(22,702)	-	-
ESFA Tuition Fund	4,415	5,990	(10,405)	-	-
ESFA Capital Programme	15,436	25,617	(2,366)	-	38,687
	23,731	54,309	(38,072)	89	40,057

- ESFA items are for specific purposes as noted
- Brotherton Real Estate is towards the cost of creating a music room for students
- City Bridge Trust funds were towards the cost of therapy for students during the Covid pandemic
- Norman Laski Memorial CT funded the garden project

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	23,284	-	23,284
Current assets	402,264	53,160	455,424
Creditors	(119,994)	-	(119,994)
	305,554	53,160	358,714

Analysis of net assets between funds – prior year

Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	13,122	-	13,122
Current assets	255,991	40,057	296,048
Creditors	(70,148)	-	(70,148)
	198,965	40,057	239,022

19 Commitments under operating leases

	Land and Buildings	
	2022 £	2021 £
The future minimum payments under non-cancellable operating leases are:		
Expiry date:		
No later than one year	61,608	60,400
Later than one year and not later than five years	41,616	103,224

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	119,692	23,474
Add back depreciation charge	16,414	15,008
Deduct interest income shown in financing activities	-	-
(Increase)/Decrease in debtors	(71,397)	34,330
Increase/(Decrease) in creditors	49,846	(19,221)
Net cash provided by operating activities	114,555	53,591

21 Post Balance Sheet Event

In 2022, Langdon announced that Langdon and Kisharon (a charity offering similar services to Langdon) were considering a proposed merger. Consultations and Due Diligence have taken place and the Langdon Foundation Board resolved in July 2023 that the merger should be effective in 2023.

Accounts

Charity Registration No. 1088936

Company Registration No. 4104466 (England and Wales)

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Bolchover Mrs S Fagelman (resigned 5 May 2021) Mrs T Farley (resigned 17 February 2022) Mrs A Levy Mr B Miller Mrs J Wolfe MBE
Governors (in addition to the Trustees)	Mrs S Bourla Mrs F Epstein Mr P Miller Ms A Rosen (appointed 1 September 2021)
College Principal	Jane Baker
Company Secretary	Mr B Shine
Charity number:	1088936 (England and Wales)
Company number	4104466 (England and Wales)
Principal address	9 Leicester Avenue Salford Manchester M7 4HA
Registered Office	Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG
Auditor	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	Lloyds TSB 7 th Floor 40 Spring Gardens Manchester M2 1EN

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
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Balance sheet	10
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LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The Trustees present their report and accounts for the period ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Langdon College's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard (FRS 102) and the Statement of Recommended Practice, "SORP 2015", issued in July 2014.

Reference and administrative details

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is as shown on the legal and administrative page.

The Trustees on date of this report, all of whom served throughout the period up until the date of signing these accounts unless indicated below, are as follows:

Mrs A Levy	Chairperson
Mr J Bolchover	
Mr Ben Miller	
Mrs J Wolfe MBE	

There are also four non-Trustee governors:

Mrs S Bourla
Mrs F Epstein
Mr Peter Miller
Ms A Rosen

The Senior Managers of the College to whom day to day management is delegated are Mrs Jane Baker (Principal), Paula Mitchell and Dianne Reeves (both Assistant Principals).

Structure, governance and management

The Board of Trustees is responsible for the overall governance of Langdon College as a charity. Trustees are co-opted by the existing Board of Trustees or nominated by the Trustees of The Langdon Foundation. Individual Trustees may remain Board Members until death, resignation or by unanimous vote of the Board to terminate a Member's membership of the Company. There are no individual subscriptions or other sums payable by Members. The Langdon Foundation, as the sole member, has the right to appoint and remove trustees of Langdon College. The Trustees also act as Governors of the College and additional Governors may also be appointed.

The Trustees review management remuneration annually via the finance committee. The College ensures its salaries remain competitive in the labour market, paying individuals in line with normal industry practice and standards, and benchmarking salaries against other employers. Langdon College determines the pay range for a vacancy prior to advertising it, following the creation and/or amendment of a job description and specification. On appointment the starting salary is determined within that range to be offered to the successful candidate, based on relevant qualifications, experience and any recruitment and retention needs. Senior leadership salaries are based on the same economic factors specified above, such as, qualifications, experience and other factors such as supply and demand.

The external advisors of Langdon College are as set out on the legal and administrative page.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Corporate governance

The Governors of the College meet regularly to ensure the data and performance is monitored and challenged. The college quality improvement plan is used to drive forward the development of provision and address the areas identified in need of improvement.

The Chair of Governors and Principal work together to ensure the Foundation Board are kept abreast of key strategic and operational decisions.

Induction and training for new Trustees and Governors is facilitated by the Chairperson and the College Principal. Trustees and Governors have the opportunity to meet all employees and students.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, specifically those related to the operations – including care and safeguarding - and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. Policies that are in place include Child and Adult Safeguarding, Anti-Bullying and E-safety. The Policies and the Systems and procedures that link to them are reviewed periodically to ensure that they still meet the needs of the charity. Financial risks are discussed in the Financial Review below.

The key risks that currently face Langdon College and the principal mitigating strategies are:

- Inability to recruit students which we manage by close liaison with local authorities to ensure the relevance and value of our offer, by maintaining the quality of our educational provision and by focused marketing initiatives.
- Safeguarding failure or adverse regulator opinion. The Trust keeps quality at the forefront of its strategy. The safeguarding risk is managed through recruitment policies, training, risk assessment, operating policy and incident reporting.

The Covid19 pandemic added an additional risk in 2020 and 2021 and we prepared specific action plans in response to the situation. Additional PPE has been purchased as needed and we have adapted our way of working with those we support and in our offices. Most of the income that relates to College from statutory sources has remained secure. Costs have been reduced where possible.

Objectives, activities, achievements and performance

The objectives of Langdon College is the education of Jewish young people, primarily between the ages of 16 and 25 years with special educational needs and disabilities. Langdon College is the only independent provider in the country making specialist residential and/or day provision specifically for Jewish learners with learning difficulties and/ or disabilities in the post 16 further education sector.

The main objectives for this period continued to be the provision of education and development of independent living and employability skills.

The College offers a range of activities, such as:

- Programmes from pre-entry to Level 2 and Pre-vocational and vocational programmes.
- Work based skill opportunities with a wide range of local employers and community organisations.
- Embedded Skills for Life and Living across the curriculum
- Functional skills Maths and English
- Employability Skills Awards.
- Effective programmes for the promotion of independent living.
- Information, advice and guidance to enable the learners to make informed choices which can lead to further training, voluntary or paid employment.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The key developments for Langdon College in 2021 are summarised below.

The College continued to develop the curriculum to ensure students develop their skills to enter the world of work and become as independent as possible. Our focus remains on our key strategic aims:

1. To achieve high **quality** outcomes for our students by prioritising teaching and learning.
2. To continue to improve levels of **efficiency** and to achieve outstanding financial health.
3. To maximise opportunities for **growth**.

The Covid pandemic continues to have a significant impact on the College throughout 2021. The College continued to remain open when possible and successfully ensured that students could access learning online when needed. External work experience, for example, continued to be suspended and the focus of the curriculum delivery has been changed to reflect the mental health and well-being needs of students, families and staff. Attendance remained high at 95.7% and a learner survey in the Summer term of 2021 registered 95% of students being happy with their college experience, which in the light of the disruption is a tremendous achievement. The OFSTED inspection was disappointing as the overall grade was Requires Improvement. The report did note the hard work that had been undertaken around the students well-being and safeguarding.

Financial review, management policies and results for the period

The Statement of Financial Activities (SOFA), set out on page 8, shows that Langdon College had income of £1,296,318 (2020: £1,204,585) and expenses of £1,272,844 (2020: £1,169,091) leaving a surplus of £23,474 (2020: £35,495).

The Principal, as operations manager, discusses regularly with the Chair and quarterly with the Board, any concerns, risks and uncertainties that may face the College. The financial environment in which the College operates remains tight and will continue to do so for the foreseeable future.

The Education and Skills Funding Agency is the primary source of the educational fee funds, Elements 1 and 2. The Local Authorities are the commissioning agents and primary contributor of funds for the care and therapy services received by students, classed as Element 3.

Income has altered proportionally to the changes in student numbers, their level of dependency and need and, the change from residential to day placement. Additional income for student travel and extra-curricular and social activities has also been received.

The amounts received in donations this year was £16,673 (2020: £21,461). The College wishes to thank those who gave generously to its cause.

During the period, student numbers stand at 37. In September 2020 we rented a Jewish Care building in Edgware which improved both our capacity and facilities for students in Edgware, particularly in the light of Covid safety measures. This facility has been extended for up to an additional 10 years from September 2021.

Principal sources of funding

Local Authority contracts constitute the majority of the College's income.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Reserves

The Trustees have established the level of reserves (that is those that are freely available) they believe the Charity require in order to carry out its activities. Reserves are needed to bridge the funding gaps between committed expenditure and receiving income from the Local Authorities. Reserves are also held to cover the possibility of a student discontinuing their education through illness, re-location, etc. during the academic year, resulting in a loss of fees. The level of unrestricted reserves is £198,965 (2020: £191,817). It should be noted that £13,122 (2020: £25,764) relates to Tangible Fixed assets, leaving £185,843 (2020: £166,053) available as free reserve for the continuity of business, representing 15% of 2021 costs (2020: 14%). The Trustees' current aim is to build free reserves equivalent to three months' budgeted costs, representing a fund of c£310,000. The reserves level will be reviewed each year. Costs continue to be monitored closely to ensure that efficiency is maintained whilst service provision increases. Restricted reserves are £40,057 (2020: £23,731). Total funds are £239,022 (2020: £215,548). The Langdon Foundation has issued a letter of support to the charity.

Investment policy and performance

The present investment policy is that Langdon College does not hold shares or investments.

Staff Training and Career Development

Langdon College is committed to the training, career development and welfare of its employees. An individual's career development is assessed through a Performance Management process that is linked to enhance teaching and learning.

Future plans

Langdon College will continue to offer a curriculum that will ensure the development of young people's independence and work skills. Moving forward it is likely most of its provision will focus on a day provision. This is in light of an increasing focus by Local Authorities to provide local education provision, rather than a high cost residential environment.

The Principal has been tasked with ensuring relationships with the local authorities and local educational providers is strengthened. This approach will ensure increased growth in day students. The College continues to adapt its provision in order that this can continue remotely when necessary through the pandemic and when students have been unable to physically attend the College.

Connected charities

Langdon College is connected to three charities these being The Langdon Foundation, Langdon Community and Langdon Housing, which are all registered with the Charity Commission.

The Langdon Foundation has the right to appoint and remove trustees of Langdon College, Langdon Housing and Langdon Community.

Fundraising

The College does not undertake significant fundraising activities that fall within the definitions of the Charities (Protection and Social Investment) Act 2015.

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report, all of which seeks to extend and improve the care of young people whose life chances, aspirations and contributions to society will be enhanced, as a result.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have each further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Trustees' responsibilities in relation to the financial statements

The Charity's trustees (who are also the directors of Langdon College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

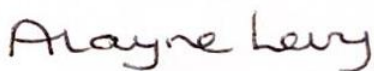
Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of Trustees



Mrs A Levy
Trustee

Date 1 December 2022

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Independent Auditor's Report to the Members of Langdon College

Opinion

We have audited the financial statements of Langdon College ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of the its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), health and safety legislation, employment legislation, tax legislation, and CQC Regulations for service providers and managers.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

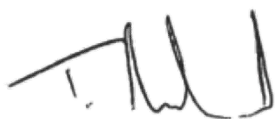
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income recognition, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London

14 December 2022

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
Income from:					
Donations	3	16,673	-	16,673	21,461
Charitable activities	4	1,225,336	54,309	1,279,645	1,183,124
Investment income	5	-	-	-	-
Total income		1,242,009	54,309	1,296,318	1,204,585
Expenditure on:					
Charitable activities Education and student recreation	6	1,234,772	38,072	1,272,844	1,169,091
Total expenditure		1,234,772	38,072	1,272,844	1,169,091
Net income		7,237	16,237	23,474	35,494
Transfers between funds		(89)	89	-	-
Net movement in funds		7,148	16,326	23,474	35,494
Reconciliation of funds:					
Total funds brought forward		191,817	23,731	215,548	180,054
Total funds carried forward		198,965	40,057	239,022	215,548

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

Company registration number: 1088936 (England and Wales)

BALANCE SHEET

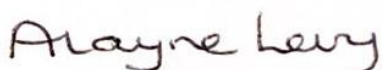
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets:			
Tangible assets	14	13,122	25,764
Current assets:			
Debtors	15	88,852	123,183
Cash at bank and in hand		207,196	155,970
Total Current assets		296,048	279,153
Liabilities:			
Creditors: Amounts falling due within one year	16	(70,148)	(89,369)
Net current assets		225,900	189,784
Total net assets		239,022	215,548
The funds of the Charity:	17		
Restricted funds		40,057	23,731
Unrestricted funds		198,965	191,817
Total funds	18	239,022	215,548

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The notes at pages 12 to 20 form part of these accounts.

Approved by the trustees and authorised for issue on: 1 December 2022



Mrs A Levy
Trustee

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	20	53,591	(27,309)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(2,366)	(5,228)
Net cash (used in) investing activities		(2,366)	(5,228)
Cash flows from financing activities:			
Interest received		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		51,225	(32,537)
Cash and cash equivalents at the beginning of the reporting period		155,970	188,507
Cash and cash equivalents at the end of the reporting period		207,195	155,970

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

I Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

I.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

I.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern. Following recent changes in the management structure, costs have been reviewed and are being aligned with anticipated income streams. If necessary, Langdon Foundation provides a letter of support to the College covering the period to 31 December 2023. More information in respect of factors affecting income and expenditure are set out in the Financial Review on page 3. Consideration has been given as the impact of the COVID 19 health emergency in 2020 and 2021 and the College has continued to be funded from the normal sources whilst modifying delivery of tuition.

I.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income towards the provision of education is recognised in the year in which education is provided.

Income from government or other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is accounted for when receivable.

I.4 Expenditure

Expenditure is recognised on an accruals basis once the charity has entered into a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated to the one charitable activity.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

I Accounting Policies

(Continued)

I.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line
Computers	33% straight line

All single items of equipment with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain the current value.

I.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

I.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

I.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

I.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

I.10 Pensions

The Langdon Foundation operates a defined contribution scheme which certain College staff are members of. The College is also a member of the Teachers' Pension Scheme (TPS) which is a multi-employer pension scheme available to teaching staff. It is not possible to identify the charity's share of the underlying assets and liabilities of the TPS on a consistent and reasonable basis and therefore the scheme is accounted for as if it were a defined-contribution scheme. As a result, the amount charged in the financial statements represents contributions payable to the scheme in respect of the accounting period for both schemes.

I.11 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

I Accounting Policies

(Continued)

I.12 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements.

Designated funds represent funds which are unrestricted but the Trustees have designed them for a specific purpose to further the objectives of the charity.

I.13 Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Legal status of the Charity

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG

The company does not have share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £10.

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Donations	16,673	-	16,673	21,461

In 2020 all donations were unrestricted.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Fees	1,115,382	-	1,115,382	1,114,289
Other income and grants received	109,954	54,309	164,263	68,835
	1,225,336	54,309	1,279,645	1,183,124

In 2020 income from charitable activities was allocated as follows: £1,122,563 to unrestricted funds and £60,561 to restricted funds.

5 Investment income

	2021 £	2020 £
Interest receivable (unrestricted funds)	-	-

6 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Education and student recreation		
Staff costs	803,675	689,625
Rent	64,156	33,477
Therapists and consultants	100,679	138,944
Food and provisions	9,248	7,062
Light and heat	17,811	14,758
Repairs and renewals	30,229	23,424
Other direct costs	222,685	233,576
Depreciation	15,008	19,945
Governance costs (see note 7)	9,353	8,280
	1,272,844	1,169,091

For 2020, expenditure on charitable activities was £1,169,091 of which £1,123,159 was unrestricted and £45,932 was restricted. All support costs are related to the provision of education and student recreation.

7 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are all allocated against the one charitable activity.

	2021 £	2020 £
Other governance costs comprise:		
Audit	6,420	6,000
Other	2,933	2,280
	9,353	8,280

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Net income / (expenditure) for the year

This is stated after charging:

	2021 £	2020 £
Depreciation	15,008	19,945
Building lease rentals	64,156	33,477
Auditor's remuneration	6,420	6,000
	85,584	59,422

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 £	2020 £
Wages and salaries	663,340	562,327
Social security costs	58,466	51,090
Pension	81,869	76,208
	803,675	689,625

The number of employees having benefits in excess of £60,000 were:

	2021 Number	2020 Number
£70,000 to £80,000	1	1

The key management personnel of the Charity comprises the senior management team as detailed on page 1 of the trustees' report.

The total payments made by the charity in respect of the senior management team were £236,246 (2020: £235,644).

There were no termination payments paid during the year (2020: none).

None of the Trustees (or any persons connected with them) received any remuneration during the period neither were they reimbursed expenses during the year (2020: £nil).

10 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2021 Number	2020 Number
Charitable activities	25	21
Administration	5	3
Total	30	24

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Pension and other post-retirement benefit commitments

The College participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £81,869 (2020: £76,208) and at the year-end £9,611 (2020 - £9,094) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019, the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020. As a result of the consultation, the government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism revision is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Related party transactions

The charity is connected to The Langdon Foundation (registered charity number: 1142742, registered company number: 7621714), Langdon Community (registered charity number: 1086393, registered company number: 4055338) and Langdon Housing (registered charity number: 114743, registered company number: 7623246), all of which are incorporated charitable companies registered in England and Wales that do not have share capital and are limited by guarantee.

At the year end, the charity had a creditor of £31,938 (2020: £22,750) due to The Langdon Foundation. During the year the Langdon Foundation charged the charity building lease rents of £18,156 (2020: £18,144) which are included in the amount stated in Note 8 above, and recharges of £17,156 (2020: £16,900) for certain shared costs including Insurance and Audit.

The ultimate controlling party of Langdon College is The Langdon Foundation, a charitable company (charity number 1142742, company number 7621714) in whose accounts the results have been consolidated. The Langdon Foundation is the sole member of Langdon College. The Langdon Foundation owns properties, raises funds and gives donations to Langdon College, Langdon Community and Langdon Housing. Consolidated accounts for the Langdon Foundation can be obtained from the same registered office as the charity.

13 Corporation tax

As a charity, Langdon College is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

14 Tangible fixed assets

	Office equipment £	Fixtures, Fittings and equipment £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2021	35,049	67,867	6,500	109,416
Additions	-	2,366	-	2,366
As at 31 December 2021	35,049	70,233	6,500	111,782
Depreciation:				
As at 1 January 2021	13,911	63,512	6,229	83,652
Charge for the year	11,683	3,054	271	15,008
As at 31 December 2021	25,594	66,566	6,500	98,660
Net book value				
As 31 December 2021	9,455	3,667	0	13,122
As 31 December 2020	21,138	4,355	271	25,764

All assets are used for charitable purposes.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Debtors

	2021	2020
	£	£
Trade debtors	59,830	3,635
Amounts owed by group undertakings	-	4,584
Prepayments and accrued income	29,022	114,964
	88,852	123,183

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,449	22,467
Amounts owed to group undertakings	31,938	22,750
Taxation and social security costs	24,327	20,656
Other creditors	14	-
Accruals	6,420	23,496
	70,148	89,369

17 Analysis of charitable funds

Analysis of movements in restricted funds

	Balance as at 1 January 2021	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2021
	£	£	£		£
Brotherton Real Estate	1,525	-	(155)	-	1,370
Norman Laski Memorial CT	1,617	-	(1,706)	89	-
City Bridge Trust	738	-	(738)	-	-
ESFA Pension Grant	-	22,702	(22,702)	-	-
ESFA Tuition Fund	4,415	5,990	(10,405)	-	-
ESFA Capital Programme	15,436	25,617	(2,366)	-	38,687
	23,731	54,309	(38,072)	89	40,057

Analysis of movements in restricted funds – prior year

	Balance as at 1 January 2020	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2020
	£	£	£		£
Laptops for students	-	2,040	-	(2,040)	-
Brotherton Real Estate	1,807	-	(282)	-	1,525
Norman Laski Memorial CT	-	2,000	(383)	-	1,617
City Bridge Trust	-	10,000	(9,262)	-	738
ESFA Pension Grant	-	29,420	(29,420)	-	-
ESFA Tuition Fund	-	4,415	-	-	4,415
ESFA Capital Programme	9,335	12,686	(6,585)	-	15,436
	11,142	60,561	(45,932)	(2,040)	23,731

- ESFA items are for specific purposes as noted
- Brotherton Real Estate is towards the cost of creating a music room for students
- City Bridge Trust funds were towards the cost of therapy for students during the Covid pandemic
- Norman Laski Memorial CT funded the garden project
- Laptops for Students were funded by Arbib Lucas Charity and Jews Temporary Shelter

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	13,122	-	13,122
Current assets	255,991	40,057	296,048
Creditors	(70,148)	-	(70,148)
	198,965	40,057	239,022

Analysis of net assets between funds – prior year

Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	25,764	-	25,764
Current assets	255,422	23,731	279,153
Creditors	(89,369)	-	(89,369)
	191,817	23,731	215,548

19 Commitments under operating leases

	Land and Buildings	
	2021 £	2020 £
The future minimum payments under non-cancellable operating leases are:		
Expiry date:		
No later than one year	60,400	7,667
Later than one year and not later than five years	103,224	-

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	23,474	35,494
Add back depreciation charge	15,008	19,945
Deduct interest income shown in financing activities	-	-
Decrease/(Increase)in debtors	34,330	(48,807)
(Decrease) in creditors	(19,221)	(33,941)
Net cash (used in) / provided by operating activities	53,591	(27,309)

Accounts

Charity Registration No. 1088936

Company Registration No. 4104466 (England and Wales)

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Bolchover
Mrs S Fagelman (resigned 5 May 2021)
Mrs T Farley
Mr M Hamburger (resigned 1 October 2020)
Mrs A Levy
Mr B Miller
Mr J Wineberg (resigned 26 February 2020)
Mrs J Wolfe MBE

Governors (in addition to the Trustees)

Mrs S Bourla
Mrs F Epstein
Mr P Miller

College Principal

Jane Baker

Company Secretary

Mr B Shine

Charity number:

1088936 (England and Wales)

Company number

4104466 (England and Wales)

Principal address

9 Leicester Avenue
Salford
Manchester
M7 4HA

Registered Office

Unit 506,
Centennial Park,
Centennial Avenue,
Elstree,
Borehamwood
WD6 3FG

Auditor

Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

Bankers

Lloyds TSB
7th Floor
40 Spring Gardens
Manchester
M2 1EN

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
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LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The Trustees present their report and accounts for the period ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Langdon College's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard (FRS 102) and the Statement of Recommended Practice, "SORP 2015", issued in July 2014.

Reference and administrative details

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is as shown on the legal and administrative page.

The Trustees on date of this report, all of whom served throughout the period up until the date of signing these accounts unless indicated below, are as follows:

Mrs A Levy	Chairperson
Mr J Bolchover	
Mrs T Farley	
Mr B Miller	
Mrs J Wolfe MBE	

There are also three non-Trustee governors:

Mrs S Bourla
Mrs F Epstein
Mr Peter Miller

The Senior Managers of the College to whom day to day management is delegated are Mrs Jane Baker (Principal), Paula Mitchell and Dianne Reeves (both Assistant Principals).

Structure, governance and management

The Board of Trustees is responsible for the overall governance of Langdon College as a charity. Trustees are co-opted by the existing Board of Trustees or nominated by the Trustees of The Langdon Foundation. Individual Trustees may remain Board Members until death, resignation or by unanimous vote of the Board to terminate a Member's membership of the Company. There are no individual subscriptions or other sums payable by Members. The Langdon Foundation, as the sole member, has the right to appoint and remove trustees of Langdon College. The Trustees also act as Governors of the College and additional Governors may also be appointed.

The Trustees review management remuneration annually via the finance committee. The College ensures its salaries remain competitive in the labour market, paying individuals in line with normal industry practice and standards, and benchmarking salaries against other employers. Langdon College determines the pay range for a vacancy prior to advertising it, following the creation and/or amendment of a job description and specification. On appointment the starting salary is determined within that range to be offered to the successful candidate, based on relevant qualifications, experience and any recruitment and retention needs. Senior leadership salaries are based on the same economic factors specified above, such as, qualifications, experience and other factors such as supply and demand.

The external advisors of Langdon College are as set out on the legal and administrative page.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Corporate governance

The Governors of the College meet regularly to ensure the data and performance is monitored and challenged. The college quality improvement plan is used to drive forward the development of provision and address the areas identified in need of improvement.

The Chair of Governors and Principal work together to ensure the Foundation Board are kept abreast of key strategic and operational decisions.

Induction and training for new Trustees and Governors is facilitated by the Chairperson and the College Principal. Trustees and Governors have the opportunity to meet all employees and students.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, specifically those related to the operations – including care and safeguarding - and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. Policies that are in place include Child and Adult Safeguarding, Anti-Bullying, E-safety. The Policies and the Systems and procedures that link to them are reviewed periodically to ensure that they still meet the needs of the charity. Financial risks are discussed in the Financial Review below.

The key risks that currently face Langdon College and the principal mitigating strategies are:

- Inability to recruit students which we manage by close liaison with local authorities to ensure the relevance and value of our offer, by maintaining the quality of our educational provision and by focused marketing initiatives.
- Safeguarding failure or adverse regulator opinion. The Trust keeps quality at the forefront of its strategy. The safeguarding risk is managed through recruitment policies, training, risk assessment, operating policy and incident reporting.

The Covid19 pandemic added an additional risk in 2020 and we prepared specific action plans in response to the situation. Additional PPE has been purchased as needed and we have adapted our way of working with those we support and in our offices. Most of the income that relates to College from statutory sources has remained secure. Costs have been reduced where possible.

Objectives, activities, achievements and performance

The objectives of Langdon College is the education of Jewish young people, primarily between the ages of 16 and 25 years with special educational needs and disabilities. Langdon College is the only independent provider in the country making specialist residential and/or day provision specifically for Jewish learners with learning difficulties and/ or disabilities in the post 16 further education sector.

The main objectives for this period continued to be the provision of education and development of independent living and employability skills.

The College offers a range of activities, such as:

- Programmes from pre-entry to Level 2 and Pre-vocational and vocational programmes.
- Work based skill opportunities with a wide range of local employers and community organisations.
- Embedded Skills for Life and Living across the curriculum
- Functional skills Maths and English
- Employability Skills Awards.
- Effective programmes for the promotion of independent living.
- Information, advice and guidance to enable the learners to make informed choices which can lead to further training, voluntary or paid employment.

LANGDON COLLEGE

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TRUSTEES' REPORT

The key developments for Langdon College in 2020 are summarised below.

The College continued to develop the curriculum to ensure students develop their skills to enter the world of work and become as independent as possible. Our focus remains on our key strategic aims:

1. To achieve **high quality** outcomes for our students by prioritising teaching and learning.
2. To continue to improve levels of **efficiency** and to achieve outstanding financial health.
3. To maximise opportunities for **growth**.

The impact of the Covid pandemic on the College has been significant. The death of a student in the early part of the year and the Covid illness amongst students and their families has meant that normal delivery had to be altered. External work experience, for example, has been suspended and the focus of the curriculum delivery has been changed to reflect the mental health and well-being needs of students, families and staff. Attendance remained high at 97% and a learner survey in the Autumn term of 2020 registered 89% of students being happy.

Financial review, management policies and results for the period

The Statement of Financial Activities (SOFA), set out on page 8, shows that Langdon College had income of £1,204,585 (2019: £1,145,826) and expenses of £1,169,091 (2019: £1,042,235) leaving a surplus of £35,495 (2019: £103,592).

The Principal, as operations manager, discusses regularly with the Chair and quarterly with the Board, any concerns, risks and uncertainties that may face the College. The financial environment in which the College operates remains tight and will continue to do so for the foreseeable future.

The Education and Skills Funding Agency is the primary source of the educational fee funds, Elements 1 and 2. The Local Authorities are the commissioning agents and primary contributor of funds for the care and therapy services received by students, classed as Element 3.

Income has altered proportionally to the changes in student numbers, their level of dependency and need and, the change from residential to day placement. Additional income for student travel and extra-curricular and social activities has also been received.

The amounts received in donations this year was £21,461 (2019: £56,190). The College wishes to thank those who gave generously to its cause.

During the period, student numbers stand at 37. In September 2020 we rented a Jewish Care building in Edgware which improved both our capacity and facilities for students in Edgware, particularly in the light of Covid safety measures.

Principal sources of funding

Local Authority contracts constitute the majority of the College's income.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Reserves

The Trustees have established the level of reserves (that is those that are freely available) they believe the Charity require in order to carry out its activities. Reserves are needed to bridge the funding gaps between committed expenditure and receiving income from the Local Authorities. Reserves are also held to cover the possibility of a student discontinuing their education through illness, re-location, etc. during the academic year, resulting in a loss of fees. The level of unrestricted reserves is £191,817 (2019: £168,912). It should be noted that £25,764 (2018: £40,481) relates to Tangible Fixed assets, leaving £166,053 (2019: £128,431) available as free reserve for the continuity of business, representing 14% of 2020 costs (2019: 13%). The Trustees' current aim is to build free reserves equivalent to three months' budgeted costs, representing a fund of c£300,000. The reserves level will be reviewed each year. Costs continue to be monitored closely to ensure that efficiency is maintained whilst service provision increases. Restricted reserves are £23,731 (2019: £11,142). Total funds are £215,548 (2019: £180,055). The Langdon Foundation has issued a letter of support to the charity.

Investment policy and performance

The present investment policy is that Langdon College does not hold shares or investments.

Staff Training and Career Development

Langdon College is committed to the training, career development and welfare of its employees. An individual's career development is assessed through a Performance Management process that is linked to enhance teaching and learning.

Future plans

Langdon College will continue to offer a curriculum that will ensure the development of young people's independence and work skills. Moving forward it is likely most of its provision will focus on a day provision. This is in light of an increasing focus by Local Authorities to provide local education provision, rather than a high cost residential environment.

The Principal has been tasked with ensuring relationships with the local authorities and local educational providers is strengthened. This approach will ensure increased growth in day students. The College continues to adapt its provision in order that this can continue remotely when necessary through the pandemic and when students have been unable to physically attend the College.

Connected charities

Langdon College is connected to three charities these being The Langdon Foundation, Langdon Community and Langdon Housing, which are all registered with the Charity Commission.

The Langdon Foundation has the right to appoint and remove trustees of Langdon College, Langdon Housing and Langdon Community.

Fundraising

The College does not undertake significant fundraising activities that fall within the definitions of the Charities (Protection and Social Investment) Act 2015.

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report, all of which seeks to extend and improve the care of young people whose life chances, aspirations and contributions to society will be enhanced, as a result.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have each further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Trustees' responsibilities in relation to the financial statements

The Charity's trustees (who are also the directors of Langdon College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of Trustees



Mrs A Levy
Trustee

Date 16 June 2021

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Independent Auditor's Report to the Members of Langdon College

Opinion

We have audited the financial statements of Langdon College ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of the its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), health and safety legislation, employment legislation, tax legislation, and CQC Regulations for service providers and managers.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON COLLEGE

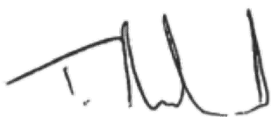
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income recognition, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London

22 September 2021

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations	3	21,461	-	21,461	56,190
Charitable activities	4	1,122,563	60,561	1,183,124	1,089,636
Investment income	5	-	-	-	-
Total income		1,144,024	60,561	1,204,585	1,145,826
Expenditure on:					
Charitable activities Education and student recreation	6	1,123,159	45,932	1,169,091	1,042,235
Total expenditure		1,123,159	45,932	1,169,091	1,042,235
Net income		20,865	14,629	35,494	103,591
Transfers between funds		2,040	(2,040)	-	-
Net movement in funds		22,905	12,589	35,494	103,591
Reconciliation of funds:					
Total funds brought forward		168,912	11,142	180,054	76,463
Total funds carried forward		191,817	23,731	215,548	180,054

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)

Company registration number: 1088936 (England and Wales)

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets:			
Tangible assets	14	25,764	40,481
Current assets:			
Debtors	15	123,183	74,376
Cash at bank and in hand		155,970	188,507
Total Current assets		279,153	262,883
Liabilities:			
Creditors: Amounts falling due within one year	16	(89,369)	(123,310)
Net current assets		189,784	139,573
Total net assets		215,548	180,054
The funds of the Charity:	17		
Restricted funds		23,731	11,142
Unrestricted funds		191,817	168,912
Total funds	18	215,548	180,054

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The notes at pages 12 to 20 form part of these accounts.

Approved by the trustees and authorised for issue on: 16 June 2021

Alayne Levy

Mrs A Levy
Trustee

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	20	(27,309)	103,092
Cash flows from investing activities:			
Purchase of tangible fixed assets		(5,228)	(34,407)
Net cash (used in) investing activities		(5,228)	(34,407)
Cash flows from financing activities:			
Interest received		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(32,537)	68,685
Cash and cash equivalents at the beginning of the reporting period		188,507	119,822
Cash and cash equivalents at the end of the reporting period		155,970	188,507

Langdon College Limited

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

I Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern. Following recent changes in the management structure, costs have been reviewed and are being aligned with anticipated income streams. If necessary, Langdon Foundation provides a letter of support to the College covering the period to 31 December 2022. More information in respect of factors affecting income and expenditure are set out in the Financial Review on page 3. Consideration has been given as the impact of the COVID 19 health emergency in 2020 and the College has continued to be funded from the normal sources whilst modifying delivery of tuition.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income towards the provision of education is recognised in the year in which education is provided.

Income from government or other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is accounted for when receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis once the charity has entered into a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated to the one charitable activity.

LANGDON COLLEGE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

I Accounting Policies

(Continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line
Computers	33% straight line

All single items of equipment with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain the current value.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The Langdon Foundation operates a defined contribution scheme which certain College staff are members of. The College is also a member of the Teachers' Pension Scheme (TPS) which is a multi-employer pension scheme available to teaching staff. It is not possible to identify the charity's share of the underlying assets and liabilities of the TPS on a consistent and reasonable basis and therefore the scheme is accounted for as if it were a defined-contribution scheme. As a result, the amount charged in the financial statements represents contributions payable to the scheme in respect of the accounting period for both schemes.

1.11 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

LANGDON COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

(Continued)

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements.

Designated funds represent funds which are unrestricted but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.13 Critical accounting estimates and areas of judgement

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Legal status of the Charity

Langdon College is a registered charity (No. 1088936) and a company limited by guarantee and not having a share capital (No. 4104466). The registered office is Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG

The company does not have share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £10.

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Donations	21,461	-	21,461	56,190

In 2019 all donations were unrestricted.

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4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Fees	1,114,289	-	1,114,289	1,037,100
Other income and grants received	8,274	60,561	68,835	52,536
	1,122,563	60,561	1,183,124	1,089,636

In 2019 income from charitable activities was allocated as follows: £1,045,579 to unrestricted funds and £44,057 to restricted funds.

5 Investment income

	2020	2019
	£	£
Interest receivable (unrestricted funds)	-	-

6 Expenditure on charitable activities

	Total 2020	Total 2019
	£	£
Education and student recreation		
Staff costs	689,625	643,782
Rent	33,477	17,700
Therapists and consultants	138,944	141,507
Food and provisions	7,062	15,209
Light and heat	14,758	12,040
Repairs and renewals	23,424	18,315
Other direct costs	233,576	173,185
Depreciation	19,945	14,747
Governance costs (see note 7)	8,280	5,750
	1,169,091	1,042,235

For 2019, expenditure on charitable activities was £1,042,235 of which £1,003,556 was unrestricted and £38,679 was restricted. All support costs are related to the provision of education and student recreation.

7 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are all allocated against the one charitable activity.

	2020	2019
	£	£
Other governance costs comprise:		
Audit	6,000	5,750
Other	2,280	-
	8,280	5,750

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8. Net income / (expenditure) for the year

This is stated after charging:

	2020 £	2019 £
Depreciation	19,945	14,747
Building lease rentals	33,477	17,700
Auditor's remuneration	6,000	5,750
	59,422	38,197

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020 £	2019 £
Wages and salaries	562,327	541,779
Social security costs	51,090	45,082
Pension	76,208	56,922
	689,625	643,782

The number of employees having benefits in excess of £60,000 were:

	2020 Number	2019 Number
£60,000 to £70,000	-	1
£70,000 to £80,000	1	-

The key management personnel of the Charity comprises the senior management team as detailed on page 1 of the trustees' report.

The total payments made by the charity in respect of the senior management team were £235,644 (2019: £213,044).

There were no termination payments paid during the year (2019: none).

None of the Trustees (or any persons connected with them) received any remuneration during the period neither were they reimbursed expenses during the year (2019: £nil).

10 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2020 Number	2019 Number
Charitable activities	21	21
Administration	3	3
Total	24	24

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11 Pension and other post-retirement benefit commitments

The College participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £76,208 (2019: £56,922) and at the year-end £9,094 (2019 - £9,082) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020. As a result of the consultation, the government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

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12 Related party transactions

The charity is connected to The Langdon Foundation (registered charity number: 1142742, registered company number: 7621714), Langdon Community (registered charity number: 1086393, registered company number: 4055338) and Langdon Housing (registered charity number: 114743, registered company number: 7623246), all of which are incorporated charitable companies registered in England and Wales that do not have share capital and are limited by guarantee.

At the year end, the charity had a creditor of £22,750 (2019: £57,182) due to The Langdon Foundation. During the year the Langdon Foundation charged the charity building lease rents of £18,144 (2019: £17,700) which are included in the amount stated in Note 8 above, and recharges of £16,900 (2019: £14,450) for certain shared costs including Insurance, Audit and ICT costs. The charity also received donations totalling £14,040 that were initially received by Langdon Foundation.

At the year end, the charity had a debtor of £4,584 (2019: £23,062) due from Langdon Community in respect of shared personnel costs.

At the year end, the charity had a debtor of £nil (2019: £6,370) due from Langdon Housing for property repairs.

The ultimate controlling party of Langdon College is The Langdon Foundation, a charitable company (company number 7621714, charity number 1142742) in whose accounts the results have been consolidated. The Langdon Foundation is the sole member of Langdon College. The Langdon Foundation owns properties, raises funds and gives donations to Langdon College, Langdon Community and Langdon Housing. Consolidated accounts for the Langdon Foundation can be obtained from the same registered office as the charity.

13 Corporation tax

As a charity, Langdon College is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

14 Tangible fixed assets

	Office equipment	Fixtures, Fittings and equipment	Motor Vehicles	Total
	£	£	£	£
Cost:				
As at 1 January 2020	29,821	67,867	6,500	104,188
Additions	5,228	-	-	5,228
As at 31 December 2020	35,049	67,867	6,500	109,416
Depreciation:				
As at 1 January 2020	3,357	55,746	4,604	63,707
Charge for the year	10,554	7,766	1,625	19,945
As at 31 December 2020	13,911	63,512	6,229	83,652
Net book value				
As 31 December 2020	21,138	4,355	271	25,764
As 31 December 2019	26,464	12,121	1,896	40,481

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All assets are used for charitable purposes.

15 Debtors

	2020	2019
	£	£
Trade debtors	3,635	34,081
Amounts owed by group undertakings	4,584	29,432
Prepayments and accrued income	114,964	10,863
	123,183	74,376

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	22,467	38,886
Amounts owed to group undertakings	22,750	57,182
Taxation and social security costs	20,656	21,390
Other creditors	-	102
Accruals	23,496	5,750
	89,369	123,310

17 Analysis of charitable funds

Analysis of movements in restricted funds

	Balance as at 1 January 2020	Income	Expenditure	Transfers between Funds	Funds as at 31 December 2020
	£	£	£		£
Laptops for students	-	2,040	-	(2,040)	-
Brotherton Real Estate	1,807	-	(282)	-	1,525
Norman Laski Memorial CT	-	2,000	(383)	-	1,617
City Bridge Trust	-	10,000	(9,262)	-	738
ESFA Pension Grant	-	29,420	(29,420)	-	-
ESFA Tuition Fund	-	4,415	-	-	4,415
ESFA Capital Programme	9,335	12,686	(6,585)	-	15,436
	11,142	60,561	(45,932)	(2,040)	23,731

Analysis of movements in restricted funds – prior year

	Balance as at 1 January 2019	Income	Expenditure	Funds as at 31 December 2019
	£	£	£	£
Donations	186	-	(186)	-
Brotherton Real Estate	-	4,871	(3,064)	1,807
Ian Karten Charity Grant	-	24,314	(24,314)	-
ESFA Capital Programme	5,578	14,872	(11,115)	9,335
	5,764	44,057	(38,679)	11,142

- EFSA items are for specific purposes as noted
- Brotherton Real Estate is towards the cost of creating a music room for students
- Ian Karten Charity Grant was towards the cost of a digital printing operation.
- City Bridge Trust funds are towards the cost of therapy for students during the Covid pandemic
- Norman Laski Memorial CT funds the garden project
- Laptops for Students were funded by Arbib Lucas Charity and Jews Temporary Shelter

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18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	25,764	-	25,764
Current assets	255,422	23,731	279,153
Creditors	(89,369)	-	(89,369)
	191,817	23,731	215,548

Analysis of net assets between funds – prior year

Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	40,481	-	40,481
Current assets	251,741	11,142	262,883
Creditors	(123,310)	-	(123,310)
	168,912	11,142	180,054

19 Commitments under operating leases

	Land and Buildings	
	2020 £	2019 £
The future minimum payments under non-cancellable operating leases are:		
Expiry date:		
No later than one year	7,667	-

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	35,494	103,592
Add back depreciation charge	19,945	14,747
Deduct interest income shown in financing activities	-	-
(Increase)/Decrease in debtors	(48,807)	85,635
(Decrease) in creditors	(33,941)	(100,882)
Net cash (used in) / provided by operating activities	(27,309)	103,092

