

Charity number: 1088934

Company number: 03674953

(England and Wales)

New Sandfields Aberafan and Afan-Community Regeneration

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2025

New Sandfields Aberafan and Afan-Community Regeneration

Report of the Trustees For the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Charity Objectives

The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation, and in particular, the electoral wards within the electoral constituency known as Aberafan.

The advancement of education, training or retraining, particularly amongst unemployed and economically inactive people providing work experience opportunities to relieve sickness and to preserve and protect good health.

The relief of poverty.

To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities.

The maintenance, improvement or provision of public amenities. The promotion of public safety and the prevention of crime.

Such other means as May from time to time be determined subject to the prior written consent of the charity commissioner for England and Wales.

Mission statement

Supporting regeneration to enable a better quality of life for communities.

Vision statement

Helping communities work together.

Values

Public service, leadership, selflessness, integrity, objectivity, honesty, accountability and stewardship.

ACHIEVEMENT AND PERFORMANCE

Activities

During 2024/25 we had new centre users – Ffydd Gobaith Cymru, Playful Life and continued working relationships with Physical Empowerment, Rainbow Tree Wales, Drive and several community organisations. The three members of staff continue to work a 4 day working week in order to cover all 3 premises.

FINANCIAL REVIEW

Reserves policy

It is the policy of the organisation to maintain unrestricted and designated funds to ensure sufficient reserves to meet three months running costs. However in the event of periods of difficult trading this continues to be no longer achievable until the survival strategy disposal of unproductive assets is achieved.

FUTURE PLANS

The organisation seeks to maintain its community based regeneration activities based on its capacity for income generation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 27 November 1998. The company was established under a memorandum which established the objects and powers of the company and is governed under its Articles of Association. The company became a charity pursuant to Special Resolutions passed at its Annual General Meeting held on 27 June 2001 and written resolution dated 26 September 2001. Subsequent amendments widening the area of beneficiaries to include the electoral ward of Aberavon and thereby a name change were adopted dated 29 September 2004 and ratified with a written resolution on 9 March 2005. In the event of the company being wound up the director trustees are required to contribute an amount not exceeding £10.

On 3 September 2012 AGM, following a year of community consultation the charitable company amended its Memorandum and Articles of Association to include the Constituency of Aberavon in its area of beneficiaries and changed its name. The changes have been registered with the Charities Commission and Companies House during the financial year 2012/13.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Memorandum and Articles are known as director trustees and members of the Board. Under the requirements of the Memorandum and Articles of Association, the members of the Board are elected at the AGM. The Board has adopted by-laws to allow free membership of the organisation and ensure that of the 18 permitted director trustees, 9 will be residents in the constituency of Aberavon and shall comprise one from each electoral ward, 3 shall be appointed from residents within communities first Wards and 3 shall be from business.

Any vacancy within the Board is advertised prior to the AGM and appropriate nominations invited from the membership of the organisation or by way of introduction in the case of business nominees. The Board has appointed a paid Business Manager who shall direct all operations, business planning, business administration, human resource management, finance and marketing of the company's community regeneration mission.

Organisational structure

NSA Afan has a board of director/trustees which aims to meet 3 times a year and are responsible for the strategic direction and policy of the charity. At the year end, the Board has 4 director trustees. The trustees represent a number of residents and community interests as well those with business and professional backgrounds. The company secretary does not sit on the board and has no voting rights.

Management structure

As referred to above, a scheme of delegation within a management structure is in place and the 'day to day' responsibility for the management and delivery of all programmes, projects and services rests with the Business Manager who also manages all development, operations, business planning, business administration, human resource management, finance and marketing of the company's community regeneration mission. This is accomplished via the Business Manager, Finance Officer and Facilities Administrators in the Centres.

Induction and training of new trustees**Key management remuneration**

Staff Salaries are currently paid to 3 staff members who are entitled to reimbursement of essential expenses only. Trustees are entitled to claim reasonable expenses incurred in travelling to meeting locations.

Related parties

We work in partnership with a number of organisations who have interest in or a base in Sandfields, Aberavon and the wider Neath Port Talbot and Swansea Bay area and who support residents in all aspects of the quality of their lives. For example, we have provided public support for the Tidal Lagoon Swansea Bay scheme proposed by a Special Purpose Vehicle company of the same name. The charity has purchased 6 shares in the scheme totalling £4,800 as a demonstration of commitment to clean renewable energy and the potential community benefits of the scheme to residents in the Swansea Bay area. The Company Secretary is the Chair of the Active Supporters Group for Neath Port Talbot which comprises over 300 members of the 1,000 supporters across Swansea Bay.

Risk management

Policies are in place and procedures observed in respect of health and safety of our staff, volunteers and customers at our premises which as at 31 March 2025 are:-

The Employment Academy at Dalton Road is the NSA Afan Official Headquarters.

The Community Development Centre, Bevin Avenue is active with a Staff member in post.

The Community centre at Michna Street remains open and run on a mutually key holder basis with local groups.

All necessary policies for employing staff are in place and these are reviewed annually. Two or more policies are reviewed at each board meeting. Each member of staff has been issued with an employee handbook which sets out personnel policies.

The charity has introduced a stricter form of controls as a consequence of fraudulent activities identified during the years which were carried out by a former employee. This is referred to in the auditor's report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03674953 (England and Wales)

Registered Charity number
1088934

Registered office
NSA Afan Employment Academy
Dalton Road
PORTTALBOT SA12
6SF

Principal address
C/o NSA Afan Employment Academy
Dalton Road
Sandfields
PORTTALBOT
SA12 6SF

Trustees

Gareth Roberts
D J Gage D
Edwards S Jones

Chair
Vice – Chair

Company Secretary
S Rooney

Accountants
Daniel Perrin & Co Limited
9 Stanley Place
Cadoxton Neath
SA10 8BE

Solicitors
John Collins & Partners LLP Venture Court
Waterside Business Park Valley Way
Enterprise Park Swansea
SA6 8QP

Bankers
Lloyds Bank PLC 115 Station
Road Port Talbot
SA13 1NR

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of New Sandfields Aberafan and Afan Community Regeneration for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charity SORP;

make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

there is no relevant audit information of which the charitable company's auditors are unaware; and

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

ACCOUNTANTS

The independent examiner, Daniel Perrin & Co Limited, will be proposed for appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on:

Gary Roberts - Trustee
25th January 2026

**New Sandfields Aberafan and Afan-Community Regeneration
Independent Examiners Report to the Trustees
For the year ended 31 March 2025**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. *the accounts* do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Perrin FCCA

Daniel Perrin & Co Limited
9 Stanley Place
Cadoxton
Neath
SA10 8BE

25th January 2026

New Sandfields Aberafan and Afan-Community Regeneration
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2025

	Notes	Unrestricted funds £	2024
Income and endowments from:			
Charitable activities	2	124,289	64,727
Total		124,289	64,727
Expenditure on:			
Charitable activities	3/4	(106,628)	(278,380)
Total		(106,628)	(278,380)
Net income/expenditure		17,661	(214,653)
Reconciliation of funds			
Total funds brought forward		2,487	217,140
Total funds carried forward		20,148	2,487

New Sandfields Aberafan and Afan-Community Regeneration
Statement of Financial Position
As at 31 March 2025

	Notes	2025	2024
Fixed assets			
Tangible assets	9	155,367	-
Investments		-	-
		-	-
Current assets			
Debtors		27,236	4,250
Cash at bank and in hand		1,787	11,111
		29,023	15,361
Creditors: amounts falling due within one year	11	(8,875)	(12,874)
Net current assets		20,148	2,487
Total assets less current liabilities		175,515	2,487
Creditors: amounts falling due after more than one year	12	(155,367)	-
Net assets		20,148	2,487
The funds of the charity			
Unrestricted income funds	13	20,148	2,487
Total funds		20,148	2,487

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Gary Roberts
Trustee

25th January 2026

New Sandfields Aberafan and Afan-Community Regeneration
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

New Sandfields Aberafan and Afan-Community Regeneration meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. There are no significant judgements made in the process of applying the entity's accounting policies. With respect to the next accounting period 2026 the most significant area of uncertainty that will affect the carrying value of the assets held by the charity are the level of investment return and performance of the investment market. This will affect both the carrying value of investments and also the performance of the pension funds.

New Sandfields Aberafan and Afan-Community Regeneration meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2. Income from charitable activities

	2025	2024
Unrestricted funds		
Income from charitable activities	124,289	64,727

3. Costs of charitable activities by fund type

	2025	2024
Unrestricted funds		
Charitable activities	82,053	254,805
Support costs	24,575	24,575
	106,628	279,380

4. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	2025	2024
Support costs					
Charitable activities	82,053	-	24,575	106,628	279,380

S. Analysis of support costs

	2025	2024
Support costs	24,575	24,575

New Sandfields Aberafan and Afan-Community Regeneration
Notes to the Financial Statements Continued
For the year ended 31 March 2025

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
Depreciation of owned fixed assets	-	-
Staff pension contributions	-	-

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2025	2024
Salaries and wages	71,006	62,081
Pension costs	727	727
	62,808	62,808

	2025	2024
Administration	1	1
Management	1	1
	2	2

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

New Sandfields Aberafan and Afan-Community Regeneration
Notes to the Financial Statements Continued
For the year ended 31 March 2025

12. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Loans and overdrafts	155,367	-
	155,367	-
The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:		
Bank loans and overdrafts	155,367	-
	155,367	-

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
<i>General</i>				
General	2,487	124,289	(106,628)	20,148
	217,140	124,289	(106,628)	<u>20,148</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	217,140	64,727	(279,380)	2,487
	217,140	<u>64,727</u>	<u>(279,380)</u>	<u>2,487</u>

Purpose of unrestricted Funds

General

The advancement of education, training or retraining, particularly amongst unemployed and economically inactive people providing work experience opportunities to relieve sickness and to preserve and protect good health.

Purpose of restricted funds

Restricted

The advancement of education, training or retraining, particularly amongst unemployed and economically inactive people providing work experience opportunities to relieve sickness and to preserve and protect good health.

New Sandfields Aberafan and Afan-Community Regeneration
Notes to the Financial Statements Continued
For the year ended 31 March 2025

14. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
Unrestricted funds					
<i>General</i>					
General	-	-	20,148	-	20,148
	-	-	<u>20,148</u>	-	<u>20,148</u>
Previous year					
	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
Unrestricted funds					
<i>General</i>					
General	155,367	-	20,148	(155,367)	20,148
	<u>155,367</u>	-	<u>20,148</u>	<u>(155,367)</u>	<u>20,148</u>

New Sandfields Aberafan and Afan-Community Regeneration
Detailed Statement of Financial Activities
For the year ended 31 March 2025

	2025	2024
INCOME AND ENDOWMENT		
Charitable activities		
Income from charitable activities	124,289	64,727
	124,289	64,727
Total incoming resources	124,289	64,727
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(106,628)	(191,997)
Cost of grant funded charitable activity	-	(64,727)
	(106,628)	(256,724)
SUPPORT COSTS		
Support costs	(24,575)	(24,575)
	(24,575)	(24,575)
Total resources expended	(106,628)	(279,380)
Net Expenditure	(106,628)	(214,653)