

**REGISTERED COMPANY NUMBER: 04229891 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1088916**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2024**  
**for**  
**The Du Boisson Dance Foundation**

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**The Du Boisson Dance Foundation**

**Contents of the Financial Statements  
for the Year Ended 31 August 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13

---

## **The Du Boisson Dance Foundation**

### **Report of the Trustees for the Year Ended 31 August 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

DBDF is established for the following objects: to provide scholarships, bursaries and other forms of subsidy for pupils at Young Dancers Charitable Academy and the West London School of Dance not able to afford to pay the full running costs of its schools and of its dancing facilities.

To promote within the community opportunities to participate in dance for people of school going age who might otherwise be excluded by virtue of economic, social or cultural reasons; to promote and advance the education of the public in the performing arts, especially, but not exclusively, in the art of ballet and other dance forms, for the benefit of the public.

Trustees are updated regularly and sent any updates received from the Charity Commission.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

2023-24 remains financially challenging due to the continuing financial crisis.

A fundraising gala was held in April 2024, where over 100 guests attended a banqueting dinner. The event included a Silent Auction and a raffle. The Silent Auction did not raise as much money as was hoped however Pledge Cards (with various levels of individual giving) were given to each guest that proved to be quite financially fruitful in donations received.

The effect on our charity - like others - has been demanding. Despite this we have taken great pains to fulfil our main aims and objectives. We have managed to continue to provide bursaries to both the schools we support, and we have explored alternative means of fundraising and continued strong relationships with longstanding individual donors.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity holds a fundraising gala every couple of years, performances include productions of Nutcracker in December, the bi-annual Variety Show with raffles attached and private benefactors donate on a regular basis each year.

##### **Reserves policy**

The Trustees have established a reserves policy with the objective to build and maintain a level of reserves of at least six months operating expenditure estimated at £173,514. This will cover funding uncertainties and unexpected or planned additional expenditure in order to ensure that the Charity is able to meet commitments and to continue as a going concern.

The current level of free reserves are £224,689, there are no restricted funds.

The Trustees feel it is very important for the future of children for the charity to be financially sustainable.

The charity's financial position is reviewed regularly, with detailed reports at each Trustees meeting.

#### **FUTURE PLANS**

To continue sustainably providing financial support to London Vocational Ballet School and West London School of Dance year on year.

## **The Du Boisson Dance Foundation**

### **Report of the Trustees for the Year Ended 31 August 2024**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This is also overseen by the recommendations from trustees and associated parties and the unanimous approval by existing members.

##### **Recruitment and appointment of new trustees**

All newly appointed Trustees are asked to submit their personal details in-order for checks to be approved by the DDC. This current year has seen 5 new Trustees joining the Foundation. Trustees are also required to sign authorised papers declaring each Trustee has read and adheres to DBDF's Policies held on our official site.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04229891 (England and Wales)

##### **Registered Charity number**

1088916

##### **Registered office**

58 Bulwer Street  
London  
W12 8AR

##### **Trustees**

Mr B Azad  
Ms G L Black (resigned 5.7.24)  
Mrs A M Du Boisson  
Mr J Ghani (resigned 16.2.24)  
Mr Y Yamaguchi  
Mrs G E Abramovich (appointed 20.5.24)  
Ms R C Bengier (appointed 22.3.24)  
Miss L J Goodman (appointed 27.6.24)  
Ms P Zhou (appointed 26.4.24)  
Ms K L Jaraj Dadoun (appointed 1.10.24)

##### **Independent Examiner**

Laura J Drew  
Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Approved by order of the board of trustees on 21/02/2025..... and signed on its behalf by:

  
Mr Y Yamaguchi - Trustee

**Independent Examiner's Report to the Trustees of  
The Du Boisson Dance Foundation**

---

**Independent examiner's report to the trustees of The Du Boisson Dance Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Drew  
The Institute of Chartered Accountants in England and Wales

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: 26/02/2025

**The Du Boisson Dance Foundation**

**Statement of Financial Activities  
for the Year Ended 31 August 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		329,263	426,150
Investment income	2	61	47
<b>Total</b>		<u>329,324</u>	<u>426,197</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bursaries fund		129,893	117,955
Village hall running costs		28,567	53,105
Fundraising costs		216	216
Production costs		32,188	29,661
Bank charges		554	547
Rent and utilities		88,383	48,050
Depreciation		27,433	24,010
Sundry expenses		1,224	883
Legal and professional		3,817	14,061
Accountancy		4,696	4,359
Bookkeeping		2,464	2,539
Training costs		366	84
Advertising		510	809
Payroll		26,717	24,533
<b>Total</b>		<u>347,028</u>	<u>320,812</u>
<b>NET INCOME/(EXPENDITURE)</b>		(17,704)	105,385
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		242,393	137,008
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>224,689</u>	<u>242,393</u>

The notes form part of these financial statements

**The Du Boisson Dance Foundation**

**Balance Sheet  
31 August 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	97,420	20,474
<b>CURRENT ASSETS</b>			
Debtors	8	13,034	7,965
Cash at bank and in hand		179,546	247,198
		<u>192,580</u>	<u>255,163</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(65,311)	(33,244)
<b>NET CURRENT ASSETS</b>		<u>127,269</u>	<u>221,919</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>224,689</u>	<u>242,393</u>
<b>NET ASSETS</b>		<u>224,689</u>	<u>242,393</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>224,689</u>	<u>242,393</u>
<b>TOTAL FUNDS</b>		<u>224,689</u>	<u>242,393</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Du Boisson Dance Foundation**

**Balance Sheet - continued**  
**31 August 2024**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/02/2025 and were signed on its behalf by:

  
Mr Y Yamaguchi - Trustee

The notes form part of these financial statements

## **The Du Boisson Dance Foundation**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

---

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements                      -    Straight line over 15 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Du Boisson Dance Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**1. ACCOUNTING POLICIES - continued**

**Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Interest received	61	47
	<u>61</u>	<u>47</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	27,433	24,010
	<u>27,433</u>	<u>24,010</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**5. STAFF COSTS**

	2024	2023
Gross Wages	26,097	24,000
Employers NI	2,457	2,087
Employers Pension	620	532
	<u>29,173</u>	<u>26,620</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	1	1
	<u>1</u>	<u>1</u>

**The Du Boisson Dance Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**5. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	426,150
Investment income	47
<b>Total</b>	<b>426,197</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Bursaries fund	117,955
Village hall running costs	53,105
Fundraising costs	216
Production costs	29,661
Bank charges	547
Rent and utilities	48,050
Depreciation	24,010
Sundry expenses	883
Legal and professional	14,061
Accountancy	4,359
Bookkeeping	2,539
Training costs	84
Advertising	809
Payroll	24,533
<b>Total</b>	<b>320,812</b>
<b>NET INCOME</b>	<b>105,385</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	137,008
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>242,393</b>

The Du Boisson Dance Foundation

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

7. TANGIBLE FIXED ASSETS

	Leasehold improvement £
<b>COST</b>	
At 1 September 2023	260,148
Additions	104,379
At 31 August 2024	364,527
<b>DEPRECIATION</b>	
At 1 September 2023	239,674
Charge for year	27,433
At 31 August 2024	267,107
<b>NET BOOK VALUE</b>	
At 31 August 2024	97,420
At 31 August 2023	20,474

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	6,859	7,879
Prepayments	6,175	86
	13,034	7,965

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	111	907
Accrued expenses	65,200	32,337
	65,311	33,244

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	242,393	(17,704)	224,689
<b>TOTAL FUNDS</b>	242,393	(17,704)	224,689

**The Du Boisson Dance Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	329,324	(347,028)	(17,704)
<b>TOTAL FUNDS</b>	<u>329,324</u>	<u>(347,028)</u>	<u>(17,704)</u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	137,008	105,385	242,393
<b>TOTAL FUNDS</b>	<u>137,008</u>	<u>105,385</u>	<u>242,393</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	426,197	(320,812)	105,385
<b>TOTAL FUNDS</b>	<u>426,197</u>	<u>(320,812)</u>	<u>105,385</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	137,008	87,681	224,689
<b>TOTAL FUNDS</b>	<u>137,008</u>	<u>87,681</u>	<u>224,689</u>

**The Du Boisson Dance Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	755,521	(667,840)	87,681
<b>TOTAL FUNDS</b>	<u>755,521</u>	<u>(667,840)</u>	<u>87,681</u>

**11. RELATED PARTY DISCLOSURES**

The charity has relationships with a large number of organisations and individuals who contribute funds either to support specific objectives or as general funding to support the administration of the charity to enable it to carry out its charitable objectives.

In view of the charity's legal status, the charity Trustees consider that there was no ultimate controlling party disclosed under the provisions of Financial Reporting Standard No. 8.

**Other related party transactions**

During the year the charity made the following related party transactions:

**West London School of Dance Limited**  
(A company owned by Anna Du Boisson)

Bursaries amounting to £10,692 (2023 - £8,031) were paid to West London School of Dance Limited in the year.

At the balance sheet date, the amount owed by West London School of Dance Limited was £6,859 (2023 - £7,879).

**12. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**13. UNRESTRICTED FUNDS**

	2024	2023
At 31st August 2023	242,393	137,008
Net surplus/(deficit) for the year	(17,704)	105,385
At 31st August 2024	<u>224,689</u>	<u>242,393</u>