

REGISTERED COMPANY NUMBER: 04229891 (England and Wales)
REGISTERED CHARITY NUMBER: 1088916

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
The Du Boisson Dance Foundation

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

The Du Boisson Dance Foundation

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for the Year Ended 31 August 2023**

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The Du Boisson Dance Foundation

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

DBDF is established for the following objects: to provide scholarships, bursaries and other forms of subsidy for pupils at Young Dancers Charitable Academy and the West London School of Dance not able to afford to pay the full running costs of its schools and of its dancing facilities.

To promote within the community opportunities to participate in dance for people of school going age who might otherwise be excluded by virtue of economic, social or cultural reasons; to promote and advance the education of the public in the performing arts, especially, but not exclusively, in the art of ballet and other dance forms, for the benefit of the public.

Trustees are updated regularly and sent any updates received from the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022-23 remained financially challenging. due to the continuing financial crisis.

A fundraising gala was held in March 2023 which was an overwhelming artistic success but after costs of financing theatre hire and overheads it did not make as much profit as it was hoped to due to poor ticket sales.

The effect on our charity - like others - has been demanding. Despite this we have taken great pains to fulfil our main aims and objectives. We have managed to continue to provide bursaries to both the schools we support, and we have explored alternative means of fundraising and continued strong relationships with longstanding individual donors.

FINANCIAL REVIEW

Principal funding sources

The charity holds a fundraising gala every couple of years, performances include productions of Nutcracker in December, the bi-annual Variety Show with raffles attached and private benefactors donate on a regular basis each year.

Reserves policy

The Trustees have established a reserves policy with the objective to build and maintain a level of reserves of at least six months operating expenditure estimated at £160,406. This will cover funding uncertainties and unexpected or planned additional expenditure in order to ensure that the Charity is able to meet commitments and to continue as a going concern.

The current level of free reserves are £242,393.

The Trustees feel it is very important for the future of children for the charity to be financially sustainable.

The charity's financial position is reviewed regularly, with detailed reports at each Trustees meeting.

FUTURE PLANS

Refurbishment plans

DBDF took over the leasehold of the existing 1st floor building on 1 July 2023. Following a large donation for the refurbishment of the first floor a brand new ballet studio was built, fully equipped with a new Harlequin sprung floor, barres and mirrors and existing rooms turned into classrooms and new changing room facilities. The refurb remained on time and completely within budget.

The Du Boisson Dance Foundation

Report of the Trustees for the Year Ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This is also overseen by the recommendations from trustees and associated parties and the unanimous approval by existing members.

Recruitment and appointment of new trustees

All newly appointed Trustees are asked to submit their personal details in-order for checks to be approved by the DDC. Trustees are also required to sign authorised papers declaring each Trustee has read and adheres to DBDF's Policies held on our official site.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04229891 (England and Wales)

Registered Charity number

1088916

Registered office

25 Bulwer Street
London
W12 8AR

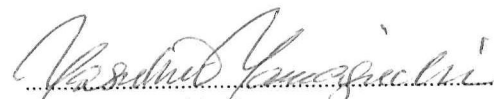
Trustees

Mr B Azad
Ms G L Black
Mrs A M Du Boisson
Mr J Ghani (resigned 16.2.24)
Mr Y Yamaguchi

Independent Examiner

Laura J Drew
Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 10 April 2024 and signed on its behalf by:



Mr Y Yamaguchi - Trustee

**Independent Examiner's Report to the Trustees of
The Du Boisson Dance Foundation**

Independent examiner's report to the trustees of The Du Boisson Dance Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Drew
The Institute of Chartered Accountants in England and Wales

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 15/4/2024

The Du Boisson Dance Foundation

Statement of Financial Activities
for the Year Ended 31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		426,150	461,318
Investment income	2	47	39
Total		<u>426,197</u>	<u>461,357</u>
EXPENDITURE ON			
Charitable activities			
Bursaries fund		117,955	148,364
Village hall running costs		15,568	11,083
Fundraising costs		17,127	216
Production costs		12,750	148,410
Bank charges		547	484
Rent and utilities		48,050	42,390
Depreciation		24,010	24,010
Sundry expenses		883	1,343
Legal and professional		14,061	8,606
Accountancy		4,359	3,677
Bookkeeping		2,539	4,759
Training costs		84	570
Village hall refurbishment costs		37,537	1,865
Advertising		809	850
Payroll		24,533	13,187
Total		<u>320,812</u>	<u>409,814</u>
NET INCOME		105,385	51,543
RECONCILIATION OF FUNDS			
Total funds brought forward		137,008	85,465
TOTAL FUNDS CARRIED FORWARD		<u>242,393</u>	<u>137,008</u>

The notes form part of these financial statements

The Du Boisson Dance Foundation

**Balance Sheet
31 August 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	20,474	44,484
CURRENT ASSETS			
Debtors	8	7,965	8,467
Cash at bank and in hand		247,198	107,604
		<u>255,163</u>	<u>116,071</u>
CREDITORS			
Amounts falling due within one year	9	(33,244)	(23,547)
		<u>221,919</u>	<u>92,524</u>
NET CURRENT ASSETS			
		<u>221,919</u>	<u>92,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>242,393</u>	<u>137,008</u>
NET ASSETS		<u>242,393</u>	<u>137,008</u>
FUNDS	10		
Unrestricted funds		242,393	137,008
TOTAL FUNDS		<u>242,393</u>	<u>137,008</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Du Boisson Dance Foundation

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2024 and were signed on its behalf by:


Mr Y Yamaguchi - Trustee

The notes form part of these financial statements

The Du Boisson Dance Foundation

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - Straight line over 15 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>47</u>	<u>39</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>24,010</u>	<u>24,010</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

	2023	2022
Gross Wages	24,000	10,000
Employers NI	2,087	934
Employers Pension	532	222
	<u>26,620</u>	<u>11,156</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>1</u>	<u>1</u>

The Du Boisson Dance Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	461,318
Investment income	39
Total	<u>461,357</u>
EXPENDITURE ON	
Charitable activities	
Bursaries fund	148,364
Village hall running costs	11,083
Fundraising costs	216
Production costs	148,410
Bank charges	484
Rent and utilities	42,390
Depreciation	24,010
Sundry expenses	1,343
Legal and professional	8,606
Accountancy	3,677
Bookkeeping	4,759
Training costs	570
Village hall refurbishment costs	1,865
Advertising	850
Payroll	13,187
Total	<u>409,814</u>
NET INCOME	51,543
RECONCILIATION OF FUNDS	
Total funds brought forward	85,465
TOTAL FUNDS CARRIED FORWARD	<u><u>137,008</u></u>

The Du Boisson Dance Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. TANGIBLE FIXED ASSETS

	Leasehold improvements £
COST	
At 1 September 2022 and 31 August 2023	260,148
DEPRECIATION	
At 1 September 2022	215,664
Charge for year	24,010
At 31 August 2023	239,674
NET BOOK VALUE	
At 31 August 2023	20,474
At 31 August 2022	44,484

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	7,879	7,195
Prepayments	86	1,272
	<u>7,965</u>	<u>8,467</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	907	435
Accrued expenses	32,337	23,112
	<u>33,244</u>	<u>23,547</u>

10. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	137,008	105,385	242,393
TOTAL FUNDS	<u>137,008</u>	<u>105,385</u>	<u>242,393</u>

The Du Boisson Dance Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,197	(320,812)	105,385
TOTAL FUNDS	<u>426,197</u>	<u>(320,812)</u>	<u>105,385</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	85,465	51,543	137,008
TOTAL FUNDS	<u>85,465</u>	<u>51,543</u>	<u>137,008</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	461,357	(409,814)	51,543
TOTAL FUNDS	<u>461,357</u>	<u>(409,814)</u>	<u>51,543</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	85,465	156,928	242,393
TOTAL FUNDS	<u>85,465</u>	<u>156,928</u>	<u>242,393</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	887,554	(730,626)	156,928
TOTAL FUNDS	<u>887,554</u>	<u>(730,626)</u>	<u>156,928</u>

11. RELATED PARTY DISCLOSURES

The charity has relationships with a large number of organisations and individuals who contribute funds either to support specific objectives or as general funding to support the administration of the charity to enable it to carry out its charitable objectives.

In view of the charity's legal status, the charity Trustees consider that there was no ultimate controlling party disclosed under the provisions of Financial Reporting Standard No. 8.

Other related party transactions

During the year the charity made the following related party transactions:

West London School of Dance Limited
(A company owned by Anna Du Boisson)

Bursaries amounting to £8,031 (2022 - £11,254) were paid to West London School of Dance Limited in the year.

At the balance sheet date, the amount owed by West London School of Dance Limited was £7,879 (2022 - £7,195).

12. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

13. UNRESTRICTED FUNDS

	2023	2022
At 31st August 2022	148,107	85,465
Net surplus/(deficit) for the year	<u>105,385</u>	<u>62,642</u>
At 31st August 2023	<u>£253,492</u>	<u>£148,107</u>

The Du Boisson Dance Foundation
Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Production income	49,775	189,573
Voluntary income - donations	340,735	231,765
Hall Hire	35,640	39,980
	<u>426,150</u>	<u>461,318</u>
Investment income		
Interest received	47	39
	<u>47</u>	<u>39</u>
Total incoming resources	426,197	461,357
EXPENDITURE		
Charitable activities		
Wages	24,000	12,965
Pensions	533	222
Insurance	2,300	1,651
Postage and stationery	387	353
Advertising	809	850
Sundries	496	990
Bursaries	117,955	148,364
Gift aid fees	216	216
Production costs	29,661	148,410
Village hall running costs	98,855	53,687
Professional fees	16,600	13,365
Training costs	84	570
	<u>291,896</u>	<u>381,643</u>
Support costs		
Finance		
Bank charges	547	484
Depreciation of tangible fixed assets	24,010	24,010
	<u>24,557</u>	<u>24,494</u>
Governance costs		
Accountancy and legal fees	4,359	3,677
	<u>4,359</u>	<u>3,677</u>
Total resources expended	320,812	409,814
	<u>320,812</u>	<u>409,814</u>
Net income	<u>105,385</u>	<u>51,543</u>

This page does not form part of the statutory financial statements

