

# WORLD RESTORATION MINISTRIES

England & Wales · Charity number 1088882

## Details

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Other names	RESTORATION CHAPEL INTERNATIONAL, RESTORATION CITY CHURCH, WORLD RESTORATION MINISTRIES TRUST
Status	Registered
Legal form	Other
Registered	2001-10-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address Life Centre  
55-63 Grove Vale  
East Dulwich  
SE22 8EQ

Phone 02082991676

Email [admin@rccuk.org](mailto:admin@rccuk.org)

Website [www.rccuk.org](http://www.rccuk.org)

## Activities

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**Objects:** TO FURTHER THE CHRISTIAN RELIGION

**Activities:** THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE TEACHINGS OF THE BIBLE AND TO FURTHER THE GOSPEL OF THE LORD JESUS CHRIST BY ANY AND ALL MEANS POSSIBLE AND B) THE RELIEF OF POVERTY, AGED, SICKNESS AND DISTRESS PRIMARILY BUT NOT EXCLUSIVELY IN AFRICA BY THE PROVISION OF FOOD, CLOTHES AND SHELTER AND THE RELIEF OF PERSONS WHO ARE VICTIMS OF NATURAL DISASTERS OF WAR

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£296,204	£285,884	-	-
2023-10-31	£331,955	£338,994	-	-
2022-10-31	£319,003	£314,025	-	-
2021-10-31	£187,612	£198,190	-	-
2020-10-31	£150,716	£165,873	-	-

## Trustees

Name	Role	Appointed
<b>CYNTHIA SISSUH</b>	Chair	
Bradlyn Patrick Sarfo Manu		2020-03-10
SAMUEL ASAMOAH		2017-10-21

**WORLD RESTORATION MINISTRIES**

England & Wales - Charity number 1088882

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# Accounts

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**WORLD RESTORATION MINISTRIES  
(RESTORATION CHAPEL INTERNATIONAL)**

**Statutory Financial Statements  
& Trustees Report**

**31<sup>st</sup> October 2024**



**Charity No. 1088882**

**Legal and Administrative Information**

Trustees:

Cynthia Sissuh  
Bradlyn Patrick Sarfo Manu  
Samuel Asamoah

Charity Registration No:

1088882

Principal Office:

Life Centre  
55-63 Grove Vale  
East Dulwich  
SE22 8EQ

Accountants:

Rev Dr Olu Olasode PhD FCCA  
TL First Accountants & Consultants  
1 Copers Cope Road  
Beckenham, Kent  
BR3 1NB

Bankers:

Lloyds Bank Plc

**WORLD RESTORATION MINISTRIES**  
**THE REPORT OF THE TRUSTEES ON THE**  
**ACCOUNTS FOR YEAR END 31 OCTOBER 2024**

**Introduction**

The Trustees do hereby present its report and the independently examined financial statements for the year ended 31<sup>st</sup> October 2024. These comply with current statutory requirements and the Statement of Recommended Practice- Accounting and Reporting by Charities (SORP) 2015.

**Name and Registered office and constitution**

The full name of the charity is World Restoration Ministries. The charity is also known by the name Restoration Chapel International and Restoration City Church.

Charity Registered Number	108888Z
The telephone number is	02082991676
The Registered office is:	Life Centre, 1 <sup>st</sup> Floor 55-63 Grove Vale London SE22 8EQ

**Trustees**

Mr Samuel Asamoah  
Mrs Cynthia Sissuh  
Mr Bradlyn Sarfo Manu

**Structure, Governance and Management.**

**Organisational structure**

The Board of Trustees meets every four month and are responsible for the strategic direction and policy of the charity. To achieve its' objectives, the Trustees rely on the Senior Management Team on whom the day to day responsibility for the running of the charity lies. The Senior Management Team is accountable to the Board of Trustees who are responsible for ensuring that the charity achieves its principal aims. The Departmental Heads are responsible for the day to day operational management of their service areas.

**Objectives and Activities**

**Summary of Objectives of the charity set out in its governing documents.**

A. The objectives of the charity are to advance the Christian. religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate.

B. The relief of poverty by such charitable means as the trustees consider appropriate The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically. We have a number of volunteers who assist in helping us achieve our objectives. Our members have the benefit of receiving different professional speakers, experts and life coaches, who come in to enrich our the church community and invited general public skills that directly benefit our church members, community, national and international as long as funds are available to do so.

- C. Our church is interdenominational and multi-ethnic to embrace people from all walks of life to enable them build and grow their faith in the word of God by learning the scriptures and empowering them to learn new skills to better their lives through receiving guidance and support from the church. Our church continues to work towards these objectives by always seeking in using the commission's guidance on public benefit and, in particular, the specific guidance on charities for advancement of religion.

### **Summary of the main activities undertaken for the public benefits in relation to these objectives.**

Our trustees continue to review our objectives, purposes and activities yearly, to make sure they continue to reflect our aims and objectives. In undertaking out the review of our church, the Trustees have already considered the public benefit application as stated below.

### **Public Benefit Statement**

"The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by...."

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses and small groups
- Taking religious assemblies in schools
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups
- Supporting other charities in the UK and overseas
  - Providing weekly beverages and snacks for children and Youth
  - Providing beverages for senior citizens
- Providing transport and financial support for members who are on low income.

### **Strategies for Achieving our objectives**

#### **The main activities of the church are as follows:**

- Sundays: 9.30am leadership and workers service, 10:30am main service and 5:30pm evening celebration service for first and Last Sunday of the Month
- Tuesdays: small groups and community fellowships (L7 Group)
- Fridays: Prayer and teaching service.
- End of month three days church and community celebration event
- Young Adults Class: our young adults are involved in several personal development programs in leadership, relationships, finance, career counselling, mentoring and business. We have seen some of them access employment through the knowledge from these training programs.
- Youth Bible Class: our youth are involved in bible training programs, behavioral skills, photography, videography and after school homework classes. We have seen these programs help improve academic life of most of our youth.

- Orchestra: Our youth and children also form part of our church's orchestra and dance group. They train every week and perform often in our services and special community programs.
- Our Women network, Men's Network, Couples Network have regular monthly meetings to provide training, fellowship, prayer and friendship. These programs have been very successful by placing effective tools in the hands of members and people from general public to build successful families.

### **Development and Achievements in the period**

We had over 200 virtual services to meet the spiritual, mental, and social needs of members, home bound people and the general public.

We were able to organize a successful media project and orchestra training for the year. Many youth and children were able to learn new musical instruments. We were able to stage concerts in public places during Christmas and one major one during Easter Sunday.

### **Young Adults and Youth Leadership Graduation**

Our leadership training programs for young adults and youth was very successful this year. We witness about 60 people who successfully completed our seven weeks intensive leadership class.

### **Bible Class**

The seven weeks bible class programs which is mainly held for Church members and was also a success. The main focus is to educate people with sound morals, character building and bible knowledge to become good influencers of the community.

### **Publications**

We developed and printed leadership training materials, bible studies materials and small group fellowship materials after surveying the needs of each area through questions from church members and few people from general public that visited. More programs have been developed in this respect and all the training was successful.

### **The Pastoral Ministry engaged in hospital & home visits, baby dedication, and pastoral counselling sessions. There were:**

1. Weddings	04
2. Baby Dedication and Confirmation	07
3. Couples meetings	06
4. Premarital Counselling	02
5. Post marital Counselling	30
6. Virtual Prayer support	3 times a day
7. Encouragement Phone Calls	10 times a week
8. Water Baptism	20 people

### **Outreach work**

The work of the charity in using the gospel and self-development methodologies to reach people in its immediate communities and in other countries where the lives of people have been distressed in many ways, was strongly maintained in the year under review – at similar levels to prior years. We have continued to expand our community reach, using the media and have

simultaneously worked tirelessly to consolidate our prior year gains with the youth, young adults, single parents, and especially our children's ministry which has continuously grown with more demands.

- The year has seen a successful continuation in the use of media and new technology for online broadcasting.
- Wopa Radio: We have also made gains through our live global nonprofit internet radio station through preaching and teaching of the word of God. The work of the charity has used this medium to reach several people. We are able to use this medium to broadcast all our services live to anywhere people can access the internet.
- Our outreach initiatives were effective through online programmes.
- Through our outreaches we distributed over 2000 free books with drinks and cookies to the public

#### **Future strategy**

The charity plans continuing the activities as outlined above in the forthcoming years subject to continuing satisfactory funding arrangements. The Charity will continue to build and grow its operations in developing its members whilst continuing to build and foster within the community. The Charity continues to undertake unfinished work of our worship place. We will focus on building our international and domestic outreaches and work towards a structure of continued growth in planning outreaches domestically and abroad. The charity will be investing more strategically in the community, through different schemes and outreaches.

#### **Financial Review**

##### **Reserves Policy**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for three months ahead.

##### **The Investment Policy**

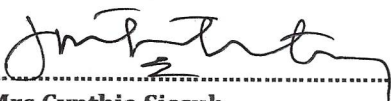
The charity does not have any investment policy. All our income, with the exception of small cash flow, is reinvested in the charity.

##### **Available and Adequate Assets of each of the Funds**

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

##### **Principal Funding Sources**

The Church members continued to be the main source of income in form of donations and gifts to the Church.



Mrs Cynthia Sissuh  
(On behalf of the Trustees)

DATE: 28/7/2025

## ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ended 31 October 2024 as are set out on pages 8 to 13.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

### Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Olu Olasode PhD APSA FCCA  
Chartered Certified Accountant  
TL First Accountants Limited  
TL First Limited

Date:

13/8/2025

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2024


STATEMENT OF FINANCIAL ACTIVITIES	2024		2024	2023
	Restricted	Unrestricted	Total	Total
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Donations		276,743	276,743	259,398
Grant		-	-	9,960
Gift Aid Received		19,461	19,461	62,597
<b>Total Incoming Resources</b>	<b>319</b>	<b>296,204</b>	<b>296,204</b>	<b>331,955</b>
<b>RESOURCES EXPENDED</b>				
Charitable Activities		268,320	268,320	321,851
Governance Costs		17,564	17,564	17,144
<b>Total Resources Expended</b>		<b>285,884</b>	<b>285,884</b>	<b>338,995</b>
<b>Net Incoming / (Outgoing) Resources</b>		<b>10,320</b>	<b>10,320</b>	<b>(-7,040)</b>
<b>Total Funds Brought Forward</b>		<b>41,777</b>	<b>41,777</b>	<b>48,817</b>
<b>Total Funds Carried Forward</b>		<b>52,097</b>	<b>52,097</b>	<b>41,778</b>

*There were no recognised gains or losses for the year, other than those included in the Statement of Financial Activities.*

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2024

<b>BALANCE SHEET</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b> (Note 5)		36,572		32,474
<b>CURRENT ASSETS</b>				
Debtors (Note 6)	-		-	
Cash and Bank	15,525		9,304	
<b>CURRENT LIABILITIES</b>				
<b>Creditors</b> - within one year (Note 7)	-		-	
<b>NET CURRENT ASSETS</b>		15,525		9,304
<b>Creditors</b> - Not within one year (note 8)				
<b>NET ASSETS</b>		<b>52,097</b>		<b>41,778</b>
<b>FUNDS AND RESERVES</b>				
Restricted Funds		-		-
Unrestricted Funds		52,097		41,778
<b>TOTAL CHARITY FUNDS (NET ASSETS)</b>		<b>52,097</b>		<b>41,778</b>

Approved by the Board of Trustees on 28/7/2025 and signed on their behalf by:

  
 -----  
 Mrs Cynthia Siissuh (Trustee)

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### (A) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP), with FRS 102 and with the requirements of the Charities Act 2011.

In preparing the financial statements the charity has applied FRS 102 (March 2018) and the amendments to the Charities SORP set out in Update Bulletin 2 (issued in October 2018) before their effective date of periods commencing 1 January 2019.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (B) Going Concern

The financial statements are prepared, on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### (C) Reconciliation with previous Generally Accepted Accounting Practice

Transitional arrangements for the charity presenting this financial statement under FRS 102 for the first time had been incorporated and that, no comparative items were needed. No restatements nor reconciliations were required.

#### (D) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. The charity maintains only a general unrestricted fund, which represents funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

#### (E) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants, and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place.

**(F) Donated Goods and Services**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. There were no donated goods and services recognised during the year.

**(G) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and analysed based on the alternative approach for smaller charities - nature of the expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(H) Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements.

**(I) Fixed Assets and Depreciation**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

Church and Office equipment at 25% straight line basis.

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

**(J) Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(K) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(L) Taxation**

The charitable company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purpose only. Value Added Tax is not recoverable by the charity and is, therefore, included in the costs in the Statement of Financial Activities.

**2. Donations and Similar Incoming Resources**

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	276,743	259,398
Grant	-	9,960
Gift Aid Received	19,461	62,597
	<b>296,204</b>	<b>331,955</b>

**3. Resources Expended**

	<b>2024</b>	<b>2023</b>
Charitable Cost	75,678	43,200
Mission Cost	25,004	29,176
Administration & Office Cost	66,595	141,229
Staff Cost	35,042	26,336
Rent & Rates	61,359	81,254
Bank & Other Finance Charges	4,641	656
<b>Total Charitable Expenditure</b>	<b>268,320</b>	<b>321,851</b>

<b>4. Governance Costs</b>	<b>2024</b>	<b>2023</b>
Depreciation	13,125	13,536
Professionals Fees	4,439	3,608
<b>Total Governance Cost</b>	<b>17,564</b>	<b>17,144</b>

#### 5. Fixed Assets

	<b>Freehold Office</b>	<b>Furniture &amp; Fittings</b>	<b>Equipmen t</b>	<b>Motor Vehicle</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
At 1 November 2023		217,765	69,387	0	287,152
Additions		11,975	5,248	-	17,223
Disposals		-	-	-	-
<b>At 31 October 2024</b>		<b>229,740</b>	<b>74,635</b>	<b>-</b>	<b>304,375</b>
<b>DEPRECIATION</b>					
Accumulated Depreciation		198,466	56,212	0	254,678
Charge for the year		11,813	1,312	-	13,125
<b>At 31 October 2024</b>		<b>210,279</b>	<b>57,524</b>	<b>0</b>	<b>267,803</b>
<b>NET BOOK VALUE</b>					
<b>At 31 October 2024</b>		<b>19,461</b>	<b>17,111</b>	<b>0</b>	<b>36,572</b>
<b>At 31 October 2023</b>		<b>19,299</b>	<b>13,175</b>	<b>0</b>	<b>32,474</b>

#### 6. RELATED PARTY TRANSACTIONS

There were no related party transactions during the reporting year.

**WORLD RESTORATION MINISTRIES**

England & Wales - Charity number 1088882

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# Accounts

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(RESTORATION CHAPEL INTERNATIONAL)**

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**31<sup>st</sup> October 2023**



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## **TRUSTEES REPORT 2023**

### **Introduction**

The Trustees do hereby present its report and the independently examined financial statements for the year ended 31<sup>st</sup> October 2023. These comply with current statutory requirements and the Statement of Recommended Practice- Accounting and Reporting by Charities (SORP) 2015.

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## **Structure, Governance and Management.**

### **Organisational structure**

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### **Recruitment and appointment of new trustees**

There was a new trustee appointed during the year. Dr James Nanjo was replaced by Mr Bradlyn Sarfo Manu, which took effect from 10/03/2020

## **Objectives and Activities**

### **Summary of Objectives of the charity set out in its governing documents.**

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The seven weeks bible class programs which is mainly held for Church members and was also a success. The main focus is to educate people with sound morals, character building and bible knowledge to become good influencers of the community.

### **Publications**

We developed and printed leadership training materials, bible studies materials and small group fellowship materials after surveying the needs of each area through questions from church members and few people from general public that visited. More programs have been developed in this respect and all the training was successful.

### **The Pastoral Ministry engaged in hospital & home visits, baby dedication, and pastoral counselling sessions. There were:**

1. Weddings	02
2. Baby Dedication and Confirmation	05
3. Couples meetings	06
4. Premarital Counselling	02
5. Post marital Counselling	30
6. Virtual Prayer support	3 times a day
7. Encouragement Phone Calls	10 times a week

### **Outreach work**

The work of the charity in using the gospel and self-development methodologies to reach people in its immediate communities and in other countries where the lives of people have been distressed in many ways, was strongly maintained in the year under review – at similar levels to prior years. We have continued to expand our community reach, using the media and have simultaneously worked tirelessly to consolidate our prior year gains with the youth, young adults, single parents, and especially our children’s ministry which has continuously grown with more demands.

- The year has seen a successful continuation in the use of media and new technology for online broadcasting.
- Wopa Radio: We have also made gains through our live global nonprofit internet radio station through preaching and teaching of the word of God. The work of the charity has used this medium to reach several people. We are able to use this medium to broadcast all our services live to anywhere people can access the internet.
- Our outreach initiatives were effective through online programmes.
- Through our outreaches we distributed over 2000 free books with drinks and cookies to the public

### **Future strategy**

The charity plans continuing the activities as outlined above in the forthcoming years subject to continuing satisfactory funding arrangements. The Charity will continue to build and grow its operations in developing its members whilst continuing to build and foster within the community. The Charity continues to undertake unfinished work of our worship place. We will focus on building our international and domestic outreaches and work towards a structure of continued growth in planning outreaches domestically and abroad. The charity will be investing more strategically in the community, through different schemes and outreaches.

### **Financial Review**

#### **Reserves Policy**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for three months ahead.

#### **The Investment Policy**

The charity does not have any investment policy. All our income, with the exception of small cash flow, is reinvested in the charity.

#### **Available and Adequate Assets of each of the Funds**

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### **Principal Funding Sources**

The Church members continued to be the main source of income in form of donations and gifts to the Church.

#### Statement of Trustee Responsibilities

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP). The law applicable to charities in England & Wales requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the income and expenditure of the Charity for the year ended on that date.

In preparing those financial statements, the Trustees are required to:


- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 2.

Approved by the trustees and signed on its behalf by:



.....  
**Mrs Cynthia Sissuh**  
**(On behalf of the Trustees)**

DATE: 02/08/2024

## ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ended 31 October 2023 as are set out on pages 8 to 15.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

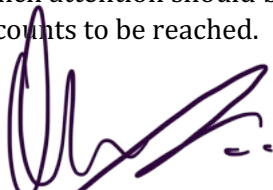
### Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Dr Olu Olasode FCCA**  
**Chartered Certified Accountant**  
**TL First Accountants & Consultants**

Date:

12 August 2024

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2023

STATEMENT OF FINANCIAL ACTIVITIES	2023		2023	2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Donations		259,398	259,398	247,397
Grant		9,960	9,960	-
Gift Aid Received		62,597	62,597	71,606
<b>Total Incoming Resources</b>	<b>319</b>	<b>331,955</b>	<b>331,955</b>	<b>319,003</b>
<b>RESOURCES EXPENDED</b>				
Charitable Activities		321,850	321,850	295,601
Governance Costs		17,144	17,144	18,424
<b>Total Resources Expended</b>		<b>338,994</b>	<b>338,994</b>	<b>314,025</b>
<b>Net Incoming / (Outgoing) Resources</b>		<b>(7,039)</b>	<b>(7,039)</b>	<b>4,978</b>
<b>Total Funds Brought Forward</b>		<b>48,817</b>	<b>48,817</b>	<b>43,839</b>
<b>Total Funds Carried Forward</b>		<b>41,778</b>	<b>41,778</b>	<b>48,817</b>

*There were no recognised gains or losses for the year, other than those included in the Statement of Financial Activities.*

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2023

<b>BALANCE SHEET</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS (Note 5)</b>		32,474		30,069
<b>CURRENT ASSETS</b>				
Debtors (Note 6)	-		-	
Cash and Bank	9,304		18,559	
<b>CURRENT LIABILITIES</b>				
<b>Creditors - within one year (Note 7)</b>	-		-	
<b>NET CURRENT ASSETS</b>		<u>9,304</u>		<u>18,559</u>
<b>Creditors - Not within one year (note 8)</b>				
<b>NET ASSETS</b>		<u><b>41,778</b></u>		<u><b>48,817</b></u>
<b>FUNDS AND RESERVES</b>				
Restricted Funds		-		-
Unrestricted Funds		41,778		48,817
<b>TOTAL CHARITY FUNDS (NET ASSETS)</b>		<u><b>41,778</b></u>		<u><b>48,817</b></u>

Approved by the Board of Trustees on 02/08/ 2024 and signed on their behalf by:

  
 -----  
 Mrs Cynthia Sissuh (Trustee)

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### (A) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP), with FRS 102 and with the requirements of the Charities Act 2011.

In preparing the financial statements the charity has applied FRS 102 (March 2018) and the amendments to the Charities SORP set out in Update Bulletin 2 (issued in October 2018) before their effective date of periods commencing 1 January 2019.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (B) Going Concern

The financial statements are prepared, on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### (C) Reconciliation with previous Generally Accepted Accounting Practice

Transitional arrangements for the charity presenting this financial statement under FRS 102 for the first time had been incorporated and that, no comparative items were needed. No restatements nor reconciliations were required.

#### (D) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. The charity maintains only a general unrestricted fund, which represents funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

#### (E) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants, and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place.

**(F) Donated Goods and Services**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. There were no donated goods and services recognised during the year.

**(G) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and analysed based on the alternative approach for smaller charities - nature of the expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(H) Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements.

**(I) Fixed Assets and Depreciation**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

Church and Office equipment at 25% straight line basis.

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

**(J) Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(K) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(L) Taxation**

The charitable company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purpose only. Value Added Tax is not recoverable by the charity and is, therefore, included in the costs in the Statement of Financial Activities.

**2. Donations and Similar Incoming Resources**

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	259,398	247,397
Grant	9,960	-
Gift Aid Received	62,597	71,606
	<b>331,955</b>	<b>319,003</b>

<b>3. Resources Expended</b>	<b>2023</b>	<b>2022</b>
Youth Church Project	392	5,615
Media Ministry & Communications	12,971	14,528
Mission Church Projects	29,176	42,375
Church Projects	11,519	31,614
Rent & Rates	81,254	89,202
Hospitality and Welfare	1,113	2,173
Bank & Other Finance Charges	656	471
Ministry Support Project	11,815	500
Administration Costs	72,269	52,239
Empowerment Church Project	4,280	10,369
Children's Church Projects	1,109	4,129
Salaries & Wages	26,336	19,727
Repairs & Plant and Equipment	6,553	3,340
Other Professional Service & Supplies	62,407	19,319
<b>Total Charitable Expenditure</b>	<b>321,850</b>	<b>295,601</b>

<b>4. Governance Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	13,536	14,431
Accountancy Fees	3,608	3,993
<b>Total Governance Costs</b>	<b>17,144</b>	<b>18,424</b>

#### 5. Fixed Assets

	<b>Freehold Office</b>	<b>Furniture &amp; Fittings</b>	<b>Equipmen t</b>	<b>Motor Vehicle</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
<b>At 1 November 2022</b>		<b>211,742</b>	<b>59,658</b>	<b>0</b>	<b>271,400</b>
Additions		6,023	9,729	-	15,752
Disposals		-	-	-	-
<b>At 31 October 2023</b>		<b>217,765</b>	<b>69,387</b>	<b>-</b>	<b>287,152</b>
<b>DEPRECIATION</b>					
Accumulated Depreciation		186,653	54,489	0	241,142
Charge for the year		11,813	1,723	-	13,536
<b>At 31 October 2023</b>		<b>198,466</b>	<b>56,212</b>	<b>0</b>	<b>254,678</b>
<b>NET BOOK VALUE</b>					
<b>At 31 October 2023</b>		<b>19,299</b>	<b>13,175</b>	<b>0</b>	<b>32,474</b>
<b>At 31 October 2022</b>		<b>25,089</b>	<b>5,169</b>	<b>0</b>	<b>30,258</b>

## **6. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the reporting year.

**WORLD RESTORATION MINISTRIES**

England & Wales - Charity number 1088882

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# Accounts

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**WORLD RESTORATION MINISTRIES  
(RESTORATION CHAPEL INTERNATIONAL)**

**Statutory Financial Statements  
& Trustees Report**

**31<sup>st</sup> October 2022**



**Charity No. 1088882**

## Legal and Administrative Information

Trustees:

Cynthia Sissuh  
Bradlyn Patrick Sarfo Manu  
Samuel Asamoah

Charity Registration No:

1088882

Principal Office:

Life Centre  
55-63 Grove Vale  
East Dulwich  
SE22 8EQ

Accountants:

Rev Dr Olu Olasode PhD FCCA  
TL First Accountants & Consultants  
1 Copers Cope Road  
Beckenham, Kent  
BR3 1NB

Bankers:

Lloyds Bank Plc

## **TRUSTEES REPORT 2022**

### **Introduction**

The Trustees do hereby present its report and the independently examined financial statements for the year ended 31<sup>st</sup> October 2022. These comply with current statutory requirements and the Statement of Recommended Practice- Accounting and Reporting by Charities (SORP) 2015.

### **Name and Registered office and constitution**

The full name of the charity is World Restoration Ministries. The charity is also known by the name Restoration Chapel International

Charity Registered Number	1088882
The telephone number is	02082991676
The Registered office is:	Life Centre, 55-63 Grove Vale London SE22 8EQ

### **Trustees**

Mr Samuel Asamoah  
Mrs Cynthia Sissuh  
Mr Bradlyn Sarfo Manu

### **Structure, Governance and Management.**

#### **Organisational structure**

The Board of Trustees meets every four month and are responsible for the strategic direction and policy of the charity. To achieve its' objectives, the Trustees rely on the Senior Management Team on whom the day to day responsibility for the running of the charity lies. The Senior Management Team is accountable to the Board of Trustees who are responsible for ensuring that the charity achieves its principal aims. The Departmental Heads are responsible for the day to day operational management of their service areas.

#### **Objectives and Activities**

##### **Summary of Objectives of the charity set out in its governing documents.**

A. The objectives of the charity are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate.

- B. The relief of poverty by such charitable means as the trustees consider appropriate The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically. We have a number of volunteers who assist in helping us achieve our objectives. Our members have the benefit of receiving different professional speakers, experts and life coaches, who come in to enrich our the church community and invited general public skills that directly benefit our church members, community, national and international as long as funds are available to do so.

- C. Our church is interdenominational and multi-ethnic to embrace people from all walks of life to enable them build and grow their faith in the word of God by learning the scriptures and empowering them to learn new skills to better their lives through receiving guidance and support from the church. Our church continues to work towards these objectives by always seeking in using the commission's guidance on public benefit and, in particular, the specific guidance on charities for advancement of religion.

### **Summary of the main activities undertaken for the public benefits in relation to these objectives.**

Our trustees continue to review our objectives, purposes and activities yearly, to make sure they continue to reflect our aims and objectives. In undertaking out the review of our church, the Trustees have already considered the public benefit application as stated below.

### **Public Benefit Statement**

"The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by...."

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses and small groups
- Taking religious assemblies in schools
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups
- Supporting other charities in the UK and overseas
  - Providing transport and financial support for members who are on low income.

### **Strategies for Achieving our objectives**

#### **The main activities of the church are as follows:**

- Sundays: 9am leadership and workers service, 10:30am main service and 5:30pm evening celebration service.
- Tuesdays: small groups and community fellowships (L7 Group)
- Fridays: Prayer and teaching service.
- Young Adults Class: our young adults are involved in several personal development programs in leadership, relationships, finance, career counselling, mentoring and business. We have seen some of them access employment through the knowledge from these training programs.
- Youth Bible Class: our youth are involved in bible training programs, behavioral skills, photography, videography and after school homework classes. We have seen these programs help improve academic life of most of our youth.
- Orchestra: Our youth and children also form part of our church's orchestra and dance group. They train every week and perform often in our services and special community programs.
- Our Women network, Men's Network, Couples Network have regular monthly meetings to provide training, fellowship, prayer and friendship. These programs have been very successful by placing effective tools in the hands of members and people from general public to build successful families.

## **Development and Achievements in the period**

Our community mission outreach has made a significant impact, touching thousands with literature, refreshments, and sustenance. Notably, we were present at the public viewing of the Queen, assisting those in line and earning media coverage from the BBC. Our dedicated team also penetrated four unique communities, delivering on our mission multiple times with drinks, cookies, and enlightening literature. The grateful response we've received underlines our achievement and ongoing commitment.

### **Youth Initiative**

Our youth initiative has successfully formed an orchestra, bolstering engagement and lending festive cheer during Esther and Christmas. Honored at the Southwark Faith Community Awards Night for our contributions, we continue to host Bible studies and leadership training. We're eagerly planning a larger music and orchestra initiative for local youth and preparing to launch a new dedicated Youth Church, furthering our commitment to the community's future.

### **Bible Class**

Our virtual Bible classes are now transcending boundaries, effectively fulfilling our mission's agenda by touching a broader audience. These virtual platforms allow us to connect with individuals facing mental health challenges and those with physical disabilities, who might otherwise be unable to partake in our weekly services. These online classes provide spiritual and emotional nourishment, offering hope and encouragement right to their doorsteps. As we navigate this digital landscape, we anticipate enhancing our efforts further, ensuring everyone, irrespective of their circumstance, feels included and uplifted.

### **Publications**

Continuing our dedicated efforts, we've developed and printed materials for leadership training, Bible studies, and small group fellowships, informed by surveys from our church members and the wider public. These resources have proven to be valuable tools, promoting spiritual growth and community development, and continue to positively impact the recipients.

### **The Pastoral Ministry engaged in hospital & home visits, baby dedication, and pastoral counselling sessions. There were:**

1. Weddings	03
2. Baby Dedication and Confirmation	05
3. Couples meetings	02
4. Premarital Counselling	05
5. Post marital Counselling	07
6. Virtual Prayer support	2 times a day

### **Outreach work**

The work of the charity in using the gospel and self-development methodologies to reach people in its immediate communities and in other countries where the lives of people have been distressed in many ways, was strongly maintained in the year under review – at similar levels to prior years. We have continued to expand our community reach, using the media and have simultaneously worked tirelessly to consolidate our prior year gains with the youth, young adults, single parents, and especially our children's ministry which has continuously grown with more demands.

- The year has seen a successful continuation in the use of media and new technology for online broadcasting.
- Wopa Radio: We continue to make gains through our live global nonprofit internet radio station through preaching and teaching of the word of God. The work of the charity has used this medium to reach several people. We are able to use this medium to broadcast all our services live to anywhere people can access the internet. The new online GVC TV is making huge contribution to people lives in addition to the YouTube channel.
- Our outreach initiatives has continue to be effective through online programmes.

### **Future strategy**

Our charity is committed to sustaining and expanding our activities in the coming years, subject to adequate funding. We aim to nurture our members and community relationships, continue maintenance work at our place of worship, and enhance our domestic and international missions' outreach. We're planning strategic investments in our community through innovative schemes and expanded programs, ensuring continual growth and lasting impact.

### **Financial Review**

#### **Reserves Policy**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for three months ahead.

#### **The Investment Policy**

The charity does not have any investment policy. All our income, with the exception of small cash flow, is reinvested in the charity.

#### **Available and Adequate Assets of each of the Funds**

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Principal Funding Sources**

The Church members continued to be the main source of income in form of donations and gifts to the Church.

### **Statement of Trustees` Responsibilities**

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

The law applicable to charities in England & Wales require the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the income and expenditure of the Charity for the year ended on that date. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 2.

Approved by the trustees and signed on its behalf by:

**Mrs. Cynthia Sissuh (Trustee)**  
**(On behalf of the Board of Trustees)**

..... **Date**

## **ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the charity for the period ended 31 October 2022 as are set out on **pages 8 to 15**.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

### **Independent examiner's statement**

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Dr Olu Olasode FCCA**  
**Chartered Certified Accountant**  
**TL First Accountants Limited**  
**TL First Limited**

**Date:**

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2022

STATEMENT OF FINANCIAL ACTIVITIES	2022		2022	2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Donations		247,397	247,397	182,522
JRS Grant		-	-	5,090
Gift Aid Received		71,606	71,606	-
<b>Total Incoming Resources</b>	<b>319</b>	<b>319,003</b>	<b>319,003</b>	<b>187,612</b>
<b>RESOURCES EXPENDED</b>				
Charitable Activities		276,282	276,282	173,983
Governance Costs		37,743	37,743	24,207
<b>Total Resources Expended</b>		<b>314,025</b>	<b>314,025</b>	<b>198,190</b>
<b>Net Incoming / (Outgoing) Resources</b>		<b>4,978</b>	<b>4,978</b>	<b>(10,578)</b>
<b>Total Funds Brought Forward</b>		<b>43,839</b>	<b>43,839</b>	<b>54,417</b>
<b>Total Funds Carried Forward</b>		<b>48,817</b>	<b>48,817</b>	<b>43,839</b>

*There were no recognised gains or losses for the year, other than those included in the Statement of Financial Activities.*

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2022

<b>BALANCE SHEET</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b> (Note 5)		30,258		30,069
<b>CURRENT ASSETS</b>				
Debtors (Note 6)	-		-	
Cash and Bank	18,559		16,105	
<b>CURRENT LIABILITIES</b>				
<b>Creditors</b> - within one year (Note 7)	-		(2,335)	
<b>NET CURRENT ASSETS</b>		<u>18,559</u>		<u>13,770</u>
<b>Creditors</b> – Not within one year (note 8)				
<b>NET ASSETS</b>		<u><b>48,817</b></u>		<u><b>43,839</b></u>
<b>FUNDS AND RESERVES</b>				
Restricted Funds		-		-
Unrestricted Funds		48,817		43,839
<b>TOTAL CHARITY FUNDS (NET ASSETS)</b>		<u><b>48,817</b></u>		<u><b>43,839</b></u>

Approved by the Board of Trustees on \_\_\_\_\_ 2023 and signed on their behalf by:

-----  
 Mrs Cynthia Sissuh (Trustee)

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### (A) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP), with FRS 102 and with the requirements of the Charities Act 2011.

In preparing the financial statements the charity has applied FRS 102 (March 2018) and the amendments to the Charities SORP set out in Update Bulletin 2 (issued in October 2018) before their effective date of periods commencing 1 January 2019.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (B) Going Concern

The financial statements are prepared, on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### (C) Reconciliation with previous Generally Accepted Accounting Practice

Transitional arrangements for the charity presenting this financial statement under FRS 102 for the first time had been incorporated and that, no comparative items were needed. No restatements nor reconciliations were required.

#### (D) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. The charity maintains only a general unrestricted fund, which represents funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

#### (E) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants, and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place.

**(F) Donated Goods and Services**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. There were no donated goods and services recognised during the year.

**(G) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and analysed based on the alternative approach for smaller charities - nature of the expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(H) Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements.

**(I) Fixed Assets and Depreciation**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

Church and Office equipment at 25% straight line basis.

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

**(J) Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(K) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(L) Taxation**

The charitable company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purpose only. Value Added Tax is not recoverable by the charity and is, therefore, included in the costs in the Statement of Financial Activities.

**2. Donations and Similar Incoming Resources**

	<b>2022</b>	<b>2021</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	247,397	182,522
JRS Grant	-	5,090
Gift Aid Received	71,606	
	<b>319,003</b>	<b>187,612</b>

<b>3. Resources Expended</b>	<b>2022</b>	<b>2021</b>
Youth Development Work	5,615	4,730
Media Ministry	14,528	7,094
Mission Costs	42,375	43,278
Church Events	31,614	3,662
Rent & Rates	89,202	31,770
Hospitality and Welfare	2,173	2,195
Bank & Other Finance Charges	471	1,229
Donation to Other Ministries	500	2,500
Administration Costs	52,239	34,996
Community Empowerment	10,369	6,070
Children's Ministry	4,129	1,650
Salaries & Wages	19,727	20,007
Repairs & Plant and Equipment	3,340	14,802
<b>Total Charitable Expenditure</b>	<b>276,282</b>	<b>173,983</b>

<b>4. Governance Costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	14,431	13,107
Accountancy Fees	3,993	0
Other Professional Fees	19,319	11,100
<b>Total Governance Costs</b>	<b>37,743</b>	<b>24,207</b>

#### 5. Fixed Assets

	<b>Freehold Office</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicle</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
<b>At 1 November 2021</b>		<b>204,014</b>	<b>52,766</b>		<b>256,780</b>
Additions		7,728	6,892	0	14,620
Disposals		-	-	-	-
<b>At 31 October 2022</b>		<b>211,742</b>	<b>59,658</b>	<b>0</b>	<b>271,400</b>
<b>DEPRECIATION</b>					
Accumulated Depreciation		174,840	51,871	0	226,711
Charge for the year		11,813	2,618	0	14,431
<b>At 31 October 2022</b>		<b>186,653</b>	<b>54,489</b>	<b>0</b>	<b>241,142</b>
<b>NET BOOK VALUE</b>					
<b>At 31 October 2022</b>		<b>25,089</b>	<b>5,169</b>	<b>0</b>	<b>30,258</b>
<b>At 31 October 2021</b>		<b>29,174</b>	<b>895</b>	<b>0</b>	<b>30,069</b>

<b>6. DEBTORS - due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid		
	<u>0</u>	<u>0</u>

<b>7. CREDITORS - due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	-	2,335
	<u>-</u>	<u>2,335</u>

### **8. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the reporting year.

**WORLD RESTORATION MINISTRIES**

England & Wales - Charity number 1088882

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# Accounts

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**WORLD RESTORATION MINISTRIES  
(RESTORATION CHAPEL INTERNATIONAL)**

**Statutory Financial Statements  
& Trustees Report**

**31<sup>st</sup> October 2021**



**Charity No. 1088882**

## Legal and Administrative Information

Trustees:

Cynthia Sissuh  
Bradlyn Patrick Sarfo Manu  
Samuel Asamoah

Charity Registration No: 1088882

Principal Office:

Life Centre  
55-63 Grove Vale  
East Dulwich  
SE22 8EQ

Accountants:

Rev Dr Olu Olasode PhD FCCA  
TL First Accountants & Consultants  
1 Copers Cope Road  
Beckenham, Kent  
BR3 1NB

Bankers:

Lloyds Bank Plc

## **TRUSTEES REPORT 2020**

### **Introduction**

The Trustees do hereby present its report and the independently examined financial statements for the year ended 31<sup>st</sup> October 2021. These comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) 2015.

### **Name and Registered office and constitution**

The full name of the charity is World Restoration Ministries. The charity is also known by the names Restoration Chapel International and Restoration City Church.

Charity Registered Number: 1088882  
The telephone number is: 02082991676  
The Registered office is: Life Centre, 55-63 Grove Vale, London SE22 8EQ

### **Trustees**

Mr. Samuel Asamoah  
Mrs. Cynthia Sissuh  
Mr. Bradlyn Patrick Sarfo Manu

### **Structure, Governance and Management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The organisation is a charity and governed by a Trust Deed, made on 13<sup>th</sup> February 2001.

#### **Organisational structure**

The Board of Trustees meets every six month and are responsible for the strategic direction and policy of the charity. To achieve its' objectives, the Trustees rely on the Senior Management Team on whom the day to day responsibility for the running of the charity lies. The Senior Management Team is accountable to the Board of Trustees who are responsible for ensuring that the charity achieves its principal aims. The Departmental Heads are responsible for the day to day operational management of their service areas.

#### **Objectives and Activities**

##### **Summary of Objectives of the charity set out in its governing documents.**

- A. The objectives of the charity are to advance the Christian. religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting, and such charitable means as the trustees consider appropriate.
- B. The relief of poverty by such charitable means as the trustees consider appropriate the principal activities of the church are Christian worship, Christian outreach program to

increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally, and physically. We have a number of volunteers who assist in helping us achieve our objectives. Our members have the benefit of receiving different professional speakers, experts, and life coaches, who come in to enrich the church community and invited general public skills that directly benefit our church members, community, national and international as long as funds are available to do so.

- C. Our church is interdenominational and multi-ethnic to embrace people from all walks of life to enable them build and grow their faith in the word of God by learning the scriptures and empowering them to learn new skills to better their lives through receiving guidance and support from the church. Our church continues to work towards these objectives by always seeking in using the commission's guidance on public benefit and, in particular, the specific guidance on charities for advancement of religion.

### **Summary of the main activities undertaken for the public benefits in relation to these objectives.**

Our trustees continue to review our objectives, purposes, and activities yearly, to make sure they continue to reflect our aims and objectives. In undertaking out the review of our church, the Trustees have already considered the public benefit application as stated below.

#### **Public Benefit Statement**

"The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by...."

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses, and small groups
- Taking religious assemblies in schools
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens,
- Parents and toddlers and other special needs groups
- Supporting other charities in the UK and overseas
- Providing transport and financial support for members who are on low income.

#### **Strategies for Achieving our objectives**

##### **The main activities of the church are as follows:**

- Sundays: 9am leadership and workers service, 10:30am main service and 5:30pm evening celebration service.
- Tuesdays: small groups and community fellowships (L7 Group)
- Fridays: Prayer and teaching service.
- Young Adults Class: our young adults are involved in several personal development programs in leadership, relationships, finance, career counselling, mentoring and business. We have seen some of them access employment through the knowledge from these training programs.

- Youth Bible Class: our youth are involved in bible training programs, behavioral skills, photography, videography and after school homework classes. We have seen these programs help improve academic life of most of our youth.
- Orchestra: Our youth and children also form part of our church's orchestra and dance group. They train every week and perform often in our services and special community programs.
- Our Women network, Men's Network, Couples Network have regular monthly meetings to provide training, fellowship, prayer, and friendship. These programs have been very successful by placing effective tools in the hands of members and people from general public to build successful families.

## **Development and Achievements in the period**

### **Young Adults and Youth Leadership Graduation**

Our leadership training programs for young adults and youth was very successful this year. We witness the graduation of about 20 people who successfully completed our seven weeks intensive leadership class. A graduation ceremony was held followed by celebration.

### **Bible Class**

The seven weeks bible class programs which is mainly held for young adults and youth was also a success. The main focus is to educate young people with sound morals, character building and bible knowledge.

### **Publications**

We developed and printed leadership training materials, bible studies materials and small group fellowship materials after surveying the needs of each area through questions from church members and few people from general public that visited. Five programs have been developed in this respect and all the training was successful.

### **The Pastoral Ministry engaged in hospital & home visits, baby dedication, and pastoral counselling sessions. There were:**

1. Weddings	03
2. Baby Dedication and Confirmation	06
3. Couple's meetings	05
4. Premarital Counselling	04
5. Post marital Counselling	11

### **Outreach work**

The work of the charity in using the gospel and self-development methodologies to reach people in its immediate communities and in other countries where the lives of people have been distressed in many ways, was strongly maintained in the year under review – at similar levels to prior years. We have continued to expand our community reach, using the media, and have simultaneously worked tirelessly to consolidate our prior year gains with the youth, young adults, single parents, and especially our children's ministry which has continuously grown with more demands.

- The year has seen a successful continuation in the use of media and new technology broadcasting.

- Wopa Radio: We have also made gains through our live global nonprofit internet radio station through preaching and teaching of the word of God. The work of the charity has used this medium to reach several people. We are able to use this medium to broadcast all our services live to anywhere people can access the internet.
- Through our outreach initiatives, we were able to reach out to our community in ten occasions for distribution of Christian publications and helping the homeless.

### **Future strategy**

The charity plans continuing the activities as outlined above in the forthcoming years subject to continuing satisfactory funding arrangements. The Charity will continue to build and grow its operations in developing its members whilst continuing to build and foster within the community. The Charity continues to undertake unfinished work of our worship place. We will focus on building our international and domestic outreaches and work towards a structure of continued growth in planning outreaches domestically and abroad. The charity will be investing more strategically in the community, through different schemes and outreaches. Including helping the needy and homeless.

### **Financial Review**

#### **Reserves Policy**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for three months ahead.

#### **The Investment Policy**

The charity does not have any investment policy. All our income, with the exception of small cash flow, is reinvested in the charity.

#### **Available and Adequate Assets of each of the Funds**

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Principal Funding Sources**

The Church members continued to be the main source of income in form of donations and gifts to the Church.

#### **Accountants & Independent Examiners**

Dr Olu Olasode PhD FCCA of TL First Accountants Limited (Chartered Certified Accountants) was appointed as the charity's Accountants and Independent Examiners during this financial year.

## Statement of Trustees` Responsibilities

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

The law applicable to charities in England & Wales require the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the income and expenditure of the Charity for the year ended on that date. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 2.

Approved by the trustees and signed on its behalf by:



**Mrs. Cynthia Sissuh (Trustee)**  
**(On behalf of the Board of Trustees)**

03/08/2022 Date

## **ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the charity for the period ended 31 October 2021 as are set out on **pages 8 to 15**.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

### **Independent examiner's statement**

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Dr Olu Olasode FCCA**  
**Chartered Certified Accountant**  
**TL First Accountants Limited**  
**TL First Limited**

**Date: 03/07/2022**

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2021

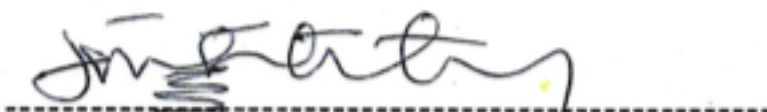
STATEMENT OF FINANCIAL ACTIVITIES	2021		2021	2020
	Restricted	Unrestricted	Total	Total
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Grants and Donations		182,522	182,522	147,434
JRS Grant		5,090	5,090	3,282
Investment income		0	0	0
Other Incoming Resources		0	0	0
<b>Total Incoming Resources</b>		<b>187,612</b>	<b>187,612</b>	<b>150,716</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Activities in Furtherance of the Company's Objects</b>				
Charitable Activities		173,983	173,983	144,327
Governance Costs		24,207	24,207	21,546
<b>Total Resources Expended</b>		<b>198,190</b>	<b>198,190</b>	<b>165,873</b>
<b>Net Incoming / (Outgoing) Resources</b>		<b>(10,578)</b>	<b>(10,578)</b>	<b>(15,157)</b>
<b>Total Funds Brought Forward</b>		<b>54,417</b>	<b>54,417</b>	<b>69,574</b>
<b>Total Funds Carried Forward</b>		<b>43,839</b>	<b>43,839</b>	<b>54,417</b>

*There were no recognised gains or losses for the year, other than those included in the Statement of Financial Activities.*

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2021

<b>BALANCE SHEET</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b> (Note 5)		30,069		43,176
<b>CURRENT ASSETS</b>				
Debtors (Note 6)				
Cash and Bank	16,105		15,531	
<b>CURRENT LIABILITIES</b>				
<b>Creditors</b> - within one year (Note 7)	(2,335)		(4,290)	
<b>NET CURRENT ASSETS</b>	<u>16,105</u>	13,770	<u>15,531</u>	11,241
<b>Creditors</b> – Not within one year (note 8)				
<b>NET ASSETS</b>		<u><b>43,839</b></u>		<u><b>54,417</b></u>
<b>FUNDS AND RESERVES</b>				
Restricted Funds		0		0
Unrestricted Funds		43,839		54,417
<b>TOTAL CHARITY FUNDS (NET ASSETS)</b>		<u><b>43,839</b></u>		<u><b>54,417</b></u>

Approved by the Board of Trustees on 03 August 2022 and signed on their behalf by:



**Mrs Cynthia Sissuh (Trustee)**

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### (A) Basis of Preparation

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In preparing the financial statements the charity has applied FRS 102 (March 2018) and the amendments to the Charities SORP set out in Update Bulletin 2 (issued in October 2018) before their effective date of periods commencing 1 January 2019.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (B) Going Concern

The financial statements are prepared, on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### (C) Reconciliation with previous Generally Accepted Accounting Practice

Transitional arrangements for the charity presenting this financial statement under FRS 102 for the first time had been incorporated and that, no comparative items were needed. No restatements nor reconciliations were required.

#### (D) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. The charity maintains only a general unrestricted fund, which represents funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

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**(G) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and analysed based on the alternative approach for smaller charities - nature of the expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(H) Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements.

**(I) Fixed Assets and Depreciation**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

Church and Office equipment at 25% straight line basis.

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

**(J) Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(K) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(L) Taxation**

The charitable company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purpose only. Value Added Tax is not recoverable by the charity and is, therefore, included in the costs in the Statement of Financial Activities.

**2. Donations and Similar Incoming Resources**

	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations (including Gift Aid received)	182,522	147,434
Accrued HMRC Gift Aid	0	0
JRS Grant	5,090	3,282
	<b>187,612</b>	<b>150,716</b>

<b>3. Resources Expended</b>	<b>2021</b>	<b>2020</b>
Youth Development Work	4,730	4,255
Media Ministry	7,094	15,171
Mission Costs	43,278	19,016
Church Events	3,662	2,986
Rent & Rates	31,770	49,075
Hospitality and Welfare	2,195	2,656
Bank & Other Finance Charges	1,229	247
Donation to Other Ministries	2,500	200
Administration Costs	34,996	19,218
Community Empowerment	6,070	2,145
Children's Ministry	1,650	2,840
Salaries & Wages	20,007	13,857
Repairs & Plant and Equipment	14,802	12,661
<b>Total Charitable Expenditure</b>	<b>173,983</b>	<b>144,327</b>

<b>4. Governance Costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	13,107	13,107
Accountancy Fees	0	2,340
Other Professional Fees	11,100	6,099
<b>Total Governance Costs</b>	<b>24,207</b>	<b>21,546</b>

#### 5. Fixed Assets

	<b>Freehold Office</b>	<b>Furniture &amp; Fittings</b>	<b>Equipmen t</b>	<b>Motor Vehicle</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
<b>At 1 November 2020</b>		<b>204,014</b>	<b>52,766</b>		<b>256,780</b>
Additions		0	0	0	0
Disposals		-	-	-	-
<b>At 31 October 2021</b>		<b>204,014</b>	<b>52,766</b>	<b>0</b>	<b>256,780</b>
<b>DEPRECIATION</b>					
Accumulated Depreciation		163,027	50,577	0	213,604
Charge for the year		11,813	1,294	0	13,107
<b>At 31 October 2021</b>		<b>174,840</b>	<b>51,871</b>	<b>0</b>	<b>226,711</b>
<b>NET BOOK VALUE</b>					
<b>At 31 October 2021</b>		<b>29,174</b>	<b>895</b>	<b>0</b>	<b>30,069</b>
<b>At 31 October 2020</b>		<b>40,987</b>	<b>2,189</b>	<b>0</b>	<b>43,176</b>

<b>6. DEBTORS - due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other Debtors		
	<u><b>0</b></u>	<u><b>0</b></u>

<b>7. CREDITORS - due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	2,335	4,290
Taxes and Social Security	0	0
	<u><b>2,335</b></u>	<u><b>4,290</b></u>

#### **8. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the reporting year.

**WORLD RESTORATION MINISTRIES**

England & Wales - Charity number 1088882

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# Accounts

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**WORLD RESTORATION MINISTRIES  
(RESTORATION CHAPEL INTERNATIONAL)**

**Statutory Financial Statements  
& Trustees Report**

**31<sup>st</sup> October 2020**



**Charity No. 1088882**

WORLD RESTORATION MINISTRIES  
STATUTORY FINANCIAL STATEMENT AND TRUSTEES REPORT  
YEAR ENDED 31 OCTOBER 2020

**Principal Office:**

Life Centre 55-63  
Grove Vale  
East Dulwich  
SE22 8EQ

**Trustees**

Mr Samuel Asamoah  
Mrs Cynthia Sissuh  
Mr Bradlyn Sarfo Manu

**Accountants:**

Rev Dr Olu Olasode PhD FCCA  
TL First Accountants & Consultants  
1 Copers Cope Road  
Beckenham,  
Kent BR3 1NB

**Bankers:**

Lloyds Bank Plc

WORLD RESTORATION MINISTRIES  
STATUTORY FINANCIAL STATEMENT AND TRUSTEES REPORT  
YEAR ENDED 31 OCTOBER 2020

**Introduction**

The Trustees do hereby present its report and the independently examined financial statements for the year ended 31<sup>st</sup> October 2020. These comply with current statutory requirements and the Statement of Recommended Practice- Accounting and Reporting by Charities (SORP) 2015.

**Name and Registered office and constitution**

The full name of the charity is World Restoration Ministries. The charity is also known by the name Restoration Chapel International

**Structure, Governance and Management.**

**Organisational structure**

The Board of Trustees meets every four month and are responsible for the strategic direction and policy of the charity. To achieve its' objectives, the Trustees rely on the Senior Management Team on whom the day-to-day responsibility for the running of the charity lies. The Senior Management Team is accountable to the Board of Trustees who are responsible for ensuring that the charity achieves its principal aims. The Departmental Heads are responsible for the day-to-day operational management of their service areas.

**Recruitment and appointment of new trustees**

There was a new trustee appointed during the year. Dr James Nanjo was replaced by Mr Bradlyn Sarfo Manu, which took effect from 10/03/2020

**Objectives and Activities**

**Summary of Objectives of the charity set out in its governing documents.**

A. The objectives of the charity are to advance the Christian. religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate.

B. The relief of poverty by such charitable means as the trustees consider appropriate the principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically. We have a number of volunteers who assist in helping us achieve our objectives. Our members have the benefit of receiving different professional speakers, experts and life coaches, who come in to enrich the church community and invited general public skills that directly benefit our church members, community, national and international as long as funds are available to do so.

C. Our church is interdenominational and multi-ethnic to embrace people from all walks of life to enable them build and grow their faith in the word of God by learning the scriptures and empowering them to learn new skills to better their lives through receiving guidance and support from the church. Our church continues to work towards these objectives by always seeking in using the commission's guidance on public benefit and, in particular, the specific guidance on charities for advancement of religion.

### **Summary of the main activities undertaken for the public benefits in relation to these objectives.**

Our trustees continue to review our objectives, purposes and activities yearly, to make sure they continue to reflect our aims and objectives. In undertaking out the review of our church, the Trustees have already considered the public benefit application as stated below.

### **Public Benefit Statement**

“The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by....”

- Providing regular public worship open to all
- Providing sacred space for personal prayer and contemplation
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses and small groups
- Taking religious assemblies in schools
- Providing a youth club with a Christian ethos
- Promoting the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups
- Supporting other charities in the UK and overseas
- Providing transport and financial support for members who are on low income.

### **Strategies for Achieving our objectives**

#### **The main activities of the church are as follows:**

- Sundays: 9am leadership and workers service, 10:30am main service and 5:30pm evening celebration service.
- Tuesdays: small groups and community fellowships (L7 Group)
- Fridays: Prayer and teaching service.
- Young Adults Class: our young adults are involved in several personal development programs in leadership, relationships, finance, career counselling, mentoring and business. We have seen some of them access employment through the knowledge from these training programs.
- Youth Bible Class: our youth are involved in bible training programs, behavioural skills, photography, videography and after school homework classes. We have seen these programs help improve academic life of most of our youth.
- Orchestra: Our youth and children also form part of our church's orchestra and dance group. They train every week and perform often in our services and special community programs.
- Our Women network, Men's Network, Couples Network have regular monthly meetings to provide training, fellowship, prayer and friendship. These programs have been very successful by placing effective tools in the hands of members and people from general public to build successful families.

### **Development and Achievements in the period**

We had over 200 virtual services during the pandemic to meet the spiritual, mental, and social needs of members and general public.

### **Young Adults and Youth Leadership Graduation**

Our leadership training programs for young adults and youth was very successful this year. We witness the graduation of about 25 people who successfully completed our seven weeks intensive leadership class. A graduation ceremony was held followed by celebration.

WORLD RESTORATION MINISTRIES  
STATUTORY FINANCIAL STATEMENT AND TRUSTEES REPORT  
YEAR ENDED 31 OCTOBER 2020

### **Bible Class**

The seven weeks bible class programs which is mainly held for young adults and youth was also a success. The main focus is to educate young people with sound morals, character building and bible knowledge. Much of our bible studies was online due to Covid19.

### **Publications**

We developed and printed leadership training materials, bible studies materials and small group fellowship materials after surveying the needs of each area through questions from church members and few people from general public that visited. Five programs have been developed in this respect and all the training was successful.

### **The Pastoral Ministry engaged in hospital & home visits, baby dedication, and pastoral counselling sessions. There were:**

1. Weddings	04
2. Baby Dedication and Confirmation	03
3. Couple's meetings	04
4. Premarital Counselling	05
5. Post marital Counselling	10
6. Virtual Prayer support	8 times a day

### **Outreach work**

The work of the charity in using the gospel and self-development methodologies to reach people in its immediate communities and in other countries where the lives of people have been distressed in many ways, was strongly maintained in the year under review – at similar levels to prior years. We have continued to expand our community reach, using the media and have simultaneously worked tirelessly to consolidate our prior year gains with the youth, young adults, single parents, and especially our children's ministry which has continuously grown with more demands.

- The year has seen a successful continuation in the use of media and new technology for online broadcasting.
- Wopa Radio: We have also made gains through our live global non-profit internet radio station through preaching and teaching of the word of God. The work of the charity has used this medium to reach several people. We are able to use this medium to broadcast all our services live to anywhere people can access the internet. The upgrade of wopa radio helped many in the covid19.
- Our outreach initiatives were effective through online programmes.

### **Future strategy**

The charity plans continuing the activities as outlined above in the forthcoming years subject to continuing satisfactory funding arrangements. The Charity will continue to build and grow its operations in developing its members whilst continuing to build and foster within the community. The Charity continues to undertake unfinished work of our worship place. We will focus on building our international and domestic outreaches and work towards a structure of continued growth in planning outreaches domestically and abroad. The charity will be investing more strategically in the community, through different schemes and outreaches.

### **Financial Review**

There was a decrease in the income of the year. This was due to the impact of Covid19 on our in-person activities.

### **Reserves Policy**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for three months ahead.

WORLD RESTORATION MINISTRIES  
STATUTORY FINANCIAL STATEMENT AND TRUSTEES REPORT  
YEAR ENDED 31 OCTOBER 2020

**The Investment Policy**

The charity does not have any investment policy. All our income, with the exception of small cash flow, is reinvested in the charity.

**Available and Adequate Assets of each of the Funds**

The board of trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Principal Funding Sources**

The Church members continued to be the main source of income in form of donations and gifts to the Church.

**Transactions and Financial Position**

The financial statement is set out from (pages numbers). The financial statements have been prepared implementing the statement of recommended practice for accounting and reporting by charities issued by the Charities Commission for England and Wales. (The Charity SORP) and in accordance with the Financial Reporting Standard (FR102) The trustees consider the financial performance by the charity during the year to have been satisfactory.

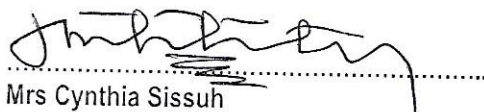
Please refer to the annexed account for the details of the Financial Statements for the year ended 31 October 2019.

**Responsibilities of the Trustees**

The Charities Act 1993 requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year if prepared under the accrual concept. In preparing those financial statements, the Trustees have followed best practice and:

1. Selected suitable accounting policies and applied them consistently.
2. Made judgments and estimates that are reasonable and prudent; and
3. Prepared the financial statements on the genuine assumption that the operations of the charity will continue at least into the foreseeable future.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable entity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mrs Cynthia Sissuh  
(On behalf of the Trustees)

DATE 20-10-2021

## **ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT**

I report on the Accounts of the Trust for the year ended 31<sup>st</sup> October 2020, as are set out on **pages 15-19**.

As Trustee of the company, you are required by statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing those accounts you must:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is not appropriate to presume that the company will continue in business.

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

It is your responsibility to keep proper accounting records which disclose with reasonable accuracy at any particular time the financial position of the company. It is also your responsibility to safeguard the assets of the company and for taking reasonable steps for the prevention of and detection of fraud and other irregularities with an appropriate system of internal controls.

You are also responsible for determining whether, in respect of the year concerned, the company meets the conditions for exemption from audit set out in Section 249A of the Companies Act 1985, and for determining whether, in respect of the year, the exemption is not available for any reasons set out in Section 249B of the Companies Act 1985

Our work did not constitute an audit of the accounts in accordance with Auditing Standards. Accordingly, we did not seek any independent evidence to support the entries in the accounting records, or to prove the existence, ownership or valuation of assets or completeness of income, liabilities or disclosure in the accounts. Nor did we assess the reasonableness of any estimates or judgements made in the preparation of the accounts. Consequently, our work will not provide any assurance that the accounting records are free from material misstatement, irregularities or error. In the course of our work, we have placed reliance on the information and representations provided by you, or your representatives.

**Rev Olu Olasode BSc MSc MBA APSA PhD FCCA**  
**Chartered Certified Accountant**

Date:

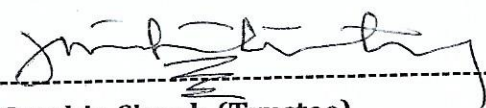
STATEMENT OF FINANCIAL ACTIVITIES	2020		2020	2019
	Restricted	Unrestricted	Total	Total
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Grants and Donations		147,434	147,434	223,284
JRS Grant		3,282	3,282	0
Investment income		0	0	0
Other Incoming Resources		0	0	49,835
<b>Total Incoming Resources</b>		<b>150,716</b>	<b>150,716</b>	<b>273,119</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Activities in Furtherance of the Company's Objects</b>				
Charitable Activities		144,327	144,327	244,522
Governance Costs		21,546	21,546	17,242
<b>Total Resources Expended</b>		<b>165,873</b>	<b>165,873</b>	<b>261,764</b>
<b>Net Incoming / (Outgoing) Resources</b>		<b>(15,157)</b>	<b>(15,157)</b>	<b>11,355</b>
<b>Total Funds Brought Forward</b>		<b>69,574</b>	<b>69,574</b>	<b>58,219</b>
<b>Total Funds Carried Forward</b>		<b>54,417</b>	<b>54,417</b>	<b>69,574</b>

*There were no recognised gains or losses for the year, other than those included in the Statement of Financial Activities.*

WORLD RESTORATION MINISTRIES (RESTORATION CHAPEL INTERNATIONAL)  
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 31 OCTOBER 2020

<b>BALANCE SHEET</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b> (Note 5)		43,176		56,283
<b>CURRENT ASSETS</b>				
Debtors (Note 6)				
Cash and Bank	15,531		15,241	
<b>CURRENT LIABILITIES</b>				
<b>Creditors</b> - within one year (Note 7)	(4,290)		(1,950)	
<b>NET CURRENT ASSETS</b>		<u>11,241</u>		<u>13,291</u>
<b>Creditors</b> - Not within one year (note 8)				
<b>NET ASSETS</b>		<u><u>54,417</u></u>		<u><u>69,574</u></u>
<b>FUNDS AND RESERVES</b>				
Restricted Funds		0		0
Unrestricted Funds		54,417		69,574
<b>TOTAL CHARITY FUNDS (NET ASSETS)</b>		<u><u>54,417</u></u>		<u><u>69,574</u></u>

Approved by the Board of Trustees on 14 October 2020 and signed on their behalf  
 by:

  
 -----  
 Cynthia Sissuh (Trustee)

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### (A) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP), with FRS 102 and with the requirements of the Charities Act 2011.

In preparing the financial statements the charity has applied FRS 102 (March 2018) and the amendments to the Charities SORP set out in Update Bulletin 2 (issued in October 2018) before their effective date of periods commencing 1 January 2019.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (B) Going Concern

The financial statements are prepared, on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### (C) Reconciliation with previous Generally Accepted Accounting Practice

Transitional arrangements for the charity presenting this financial statement under FRS 102 for the first time had been incorporated and that, no comparative items was needed. No restatements nor reconciliations were required.

#### (D) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. The charity maintains only a general unrestricted fund, which represents funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

#### (E) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims

is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place.

**(F) Donated Goods and Services**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. There were no donated goods and services recognised during the year.

**(G) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and analysed based on the alternative approach for smaller charities - nature of the expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(H) Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements.

**(I) Fixed Assets and Depreciation**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

Church and Office equipment at 25% straight line basis.

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

**(J) Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(K) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(L) Taxation**

The charitable company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purpose only. Value Added Tax is not recoverable by the charity and is, therefore, included in the costs in the Statement of Financial Activities.

**2. Donations and Similar Incoming Resources**

	<b>2020</b>	<b>2019</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations (including Gift Aid received)	147,434	223,284
Accrued HMRC Gift Aid	0	49,835
JRS Grant	3,282	0
	<b>150,716</b>	<b>273,119</b>

**3. Resources Expended**

	<b>2020</b>	<b>2019</b>
Youth Development Work	4,255	10,030
Media Ministry	15,171	4,735
Mission Costs	19,016	45,079
Volunteer Expenses	740	6,210
Church Events	2,986	15,470
Maintenance & Equipment Rental	901	10,986
Rent & Rates	49,075	63,373
Printing & Photocopying	2,888	2,408
Utilities	4,576	4,866
Telephone, Internet, Postage	5,069	2,350
Travel & Subsistence	1,059	4,787
Hospitality and Welfare	2,656	350

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 YEAR ENDED 31 OCTOBER 2020

Bank & Other Finance Charges	247	9,263
Donation to Other Ministries	200	9,880
Training Costs	65	8,585
Advertising, Media & Publicity	504	1,517
Publication, Subscription & Audio	771	52
Administration Costs	3,546	4,230
Community Empowerment	2,145	9,219
Children's Ministry	2,840	4,420
Salaries & Wages	13,857	26,711
Plant and Equipment	728	0
Repairs	11,032	0
<b>Total Charitable Expenditure</b>	<b>144,327</b>	<b>244,522</b>

<b>4. Governance Costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation	13,107	13,107
Accountancy Fees	2,340	1,500
Other Professional Fees	6,099	2,635
<b>Total Governance Costs</b>	<b>21,546</b>	<b>17,242</b>

**5. Fixed Assets**

	Freehold Office	Furniture & Fittings	Equipment	Motor Vehicle	Total
	£	£	£	£	£
<b>COST</b>					
<b>At 1 November 2019</b>		<b>204,014</b>	<b>52,766</b>		<b>256,780</b>
Additions		0	0	0	0
Disposals		-	-	-	-
<b>At 31 October 2020</b>		<b>204,014</b>	<b>52,766</b>	<b>0</b>	<b>256,780</b>
<b>DEPRECIATION</b>					
Accumulated Depreciation		151,214	49,283	0	200,497
Charge for the year		11,813	1,294	0	13,107
<b>At 31 October 2019</b>		<b>163,027</b>	<b>50,577</b>	<b>0</b>	<b>213,604</b>
<b>NET BOOK VALUE</b>					
<b>At 31 October 2019</b>		<b>52,800</b>	<b>3,483</b>	<b>0</b>	<b>56,283</b>
<b>At 31 October 2020</b>		<b>40,987</b>	<b>2,189</b>	<b>0</b>	<b>43,176</b>

<b>6. DEBTORS - due within one year</b>	<b>2020</b>	<b>2019</b>
---	-------------	-------------

	<b>£</b>	<b>£</b>
Other Debtors	<u>0</u>	<u>0</u>

**7. CREDITORS** - due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	4,290	1,950
Taxes and Social Security	0	0
	<u><b>4,290</b></u>	<u><b>1,950</b></u>

**8. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the reporting year.