



# **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

Report of the Trustees

30<sup>th</sup> June 2024

# The Independent Examiner's Report to the Trustees of **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

I report on the accounts for the year ended 30th June 2024 set out on pages 05 to 09.

## **Respective responsibilities of the trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act) and
- to state whether particular matters have come to my attention.

## **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. I also include consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the requirement
  - to keep accounting records in accordance with Section 41 of the 1993 Act, and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act. Have not been met or
- 2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nadeeka Kodituwakku (ACA SL, CIPFA UK)  
35 Langlands Road,  
Bedfordshire, MK41 0GE

# BUDDHIST COMMUNITY CENTRE LETCHWORTH

## Report of the Trustees For the Year Ended 30th June 2024

The trustees present their report with the financial statements of the charity for the year ended 30th June, 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March, 2015.

### Objectives and Activities

The Buddhist Community Centre Letchworth (BCCL) is a Buddhist temple practicing the Therawada Buddhist chapter and serve the community including the local schools with religious, devotional and cultural activities. All the services rendered by the resident monks are free of charge.

### Achievements and Performances

During the financial year ended 30<sup>th</sup> June 2024, BCCL carried out various religious, devotional and cultural activities. The Sunday online Global Dhamma school (Vishwa Daham Pasala) was a great success. During the year there was a remarkable growth in devotees and well wishes who participated in various religious and cultural events. We were able to conduct many activities in our new Temple premises at No. 2 Wilbury Farm, Hitchin Road, Arlesey, Bedfordshire, SG15 6SF.

### Financial Review

The main source of income are by monthly subscriptions from the devotee members, fund raising through religious and cultural events and donations from the well wishes. They may be analysed as follows.

Source of Income	Year ending 30th June 2024 £	Year ending 30th June 2023 £
Devotee Members	18,952	17,684
Katina (religious)	4,618	1,290
Poson (religious)	650	1,210
Sinhala & Tamil New Year (cultural)	7,913	1,111
Donations	3,354	2,412
Intrest & other income	1,256	477
<b>Income from fundraising and activities</b>	<b>36,743</b>	<b>24,184</b>
Gift Aid	0	3,458
<b>Total income</b>	<b>36,743</b>	<b>27,642</b>
Total Expenditure	35,600	27,636
<b>Net Income/(Expenditure)</b>	<b>1,143</b>	<b>7</b>



## Reserves

The unrestricted funds held at the end of the financial year ended 30th June 2024 was £271,210 compared to the previous year ended 30th June 2023 was £270,066. The reserves are mainly held to cover the ongoing activities of the BCCL.

## Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A new committee was appointed at the general meeting held in May 2023

Name	Trustees	Committee
Ven. Dediawala Wimala Thero		President
Ven. Sooriyawawa Kusala Thero		Vice President
Mr. Prasan de Silva		Secretary
Mr. Upul Jayawardana	Since year 2014	Treasurer
Mr. Harris Kodagoda	Since year 2000	Ass- Treasurer
Mr. Rusiru Kothalawala		Ass - Secretary
Dr. Yasasiri Rajapakse	Since year 2000	Member
Mr. Dilip Goonawardana	Since year 2000	Member
Mr. Nihal Kularathna		Member
Mr. Pasindu Ranasinghe		Member
Mr. Charith Gunathilaka		Member
Mr. Kevin Weerasekara		Member
Mr. Chaminda Goonasekara		Member
Mr. Pushpakumara Palansooriya		Member
Mrs. Manori Pathirage		Member
Mrs. Imalka Pathirage		Member
Mrs. Mithila Perera		Member
Mr. Jayantha Karunadasa	Since year 2010	Trustee
Mrs. Chandani Dias	Since Year 2005	Trustee



## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number -

1088878

Principal Address

2 Wilbury Farm  
Hitchin Road  
Arlesey  
Bedfordshire  
SG15 6SF

### Exemption from Disclosure

There are no exemptions from disclosure.

### Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

### ON BEHALF OF THE BOARD



Ven. Dediawala Wimala Thero – President

Date:

2<sup>nd</sup> of March 2025

**BUDDHIST COMMUNITY CENTRE LETCHWORTH**  
**Income & Expenditure**

		Year End 30th June 2024	Year End 30th June 2023
RECEIPTS	Notes	£	£
Donation Box		1,614.50	1,005.44
Donations		1,739.96	1,406.96
Building Fund		0.00	0.00
Karaoke		834.74	0.00
British gas help scheme		0.00	333.00
Close to my Heart		0.00	0.00
New Year		7,913.01	1,110.78
Wesak		0.00	0.00
Poson		650.43	1,210.00
Katina		4,618.03	1,290.00
Sale of Building		0.00	0.00
Subscriptions		18,951.99	17,683.88
Fundraising and activities		36,322.66	24,040.06
Gift Aid		0.00	3,458.48
	2	36,322.66	27,498.54
Interest on Bank Deposits & Charges	3	421.36	143.64
<b>TOTAL RECEIPTS</b>		<b>36,744.02</b>	<b>27,642.18</b>
 PAYMENTS			
Electricity		4,753.76	0.00
Gas		0.00	5,193.39
Water		355.90	579.92
Telephone		350.64	317.88
Web Licence & Broad Band		479.99	349.70
Insurance		836.37	875.39
Poson		0.00	130.00
Vesak		0.00	0.00
New year celebration		4,861.28	1,400.00
TV License		159.00	159.00
Repairs & Renewals		993.15	458.00
Sponsor License Fees		0.00	0.00
Printing Postage & Stationery		0.00	0.00
Council Tax		973.73	948.67
Travel & Sponsor Visiting Monks		239.00	0.00
Medical & Other Ex. Monks		0.00	0.00
Donations		0.00	260.00
Depreciation Buildings & Fittings		5,383.82	4,843.82
Furniture & Equipments		0.00	0.00
Katina Expenses		605.00	242.50
Dhamma School		0.00	34.00
Bank Loan & Interest		15,608.42	11,370.53
Cleaning		0.00	167.00
AGM		0.00	305.79
<b>TOTAL PAYMENTS</b>		<b>35,600.06</b>	<b>27,635.59</b>
 Net Income/(Expenditure)		<b>1,143.96</b>	<b>6.59</b>
 Total Funds Brought Forward		<b>175,471.50</b>	<b>175,464.91</b>
 Total Funds Carried Forward		<b>176,615.46</b>	<b>175,471.50</b>

# **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

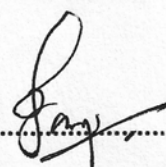
## **Balance Sheet**

	Year End 2024	Year End 2023
<b>FIXED ASSETS</b>		
Tangible Assets	1,210.00	1,210.00
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	39,722.00	39,722.00
<b>CREDITORS</b>		
Amount falling due within one year	-5,677.00	-5,677.00
<b>NET CURRENT ASSETS</b>		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
<b>CREDITORS</b>		
Amount falling due more than one Year	-183,752.00	-183,752.00
<b>NET ASSETS</b>		
<b>FUNDS</b>		
Unrestricted Funds	271,210.00	271,210.00
<b>TOTAL FUNDS</b>		

30th June 2024

## **Unrestricted Funds**

Notes	£
5	420,916
	39,722
	39,722
6	-5,677
	34,046
	454,962
7	-183,752
	271,210
8	271,210
	271,210

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**Upul Jayawardana – Treasure**

**Date: 2<sup>nd</sup> of March 2025**



# **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

## **Notes to the Financial Statement**

**For the Year Ended 30th June 2024**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible Fixed Assets (TFA) and Depreciation**

Depreciation has been calculated on straight line basis as follows;

Fixtures & Fitting	10% p.a.
Land & Building	1% p.a.

During the year of acquisition, the annual depreciation is pro-rated over the number of months it is in service for the first year.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purpose within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. ACTIVITIES FOR GENERATING FUNDS

	30.06.24	30.06.23
	£	£
Fundraising events and Voluntary income	36,323	24,040
Gift Aid	0	3,458
	<u>36,323</u>	<u>27,499</u>

## 3. INVESTMENT INCOME

Deposit account interest	<u>421</u>	<u>144</u>
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## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

### Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

## 5. TANGIBLE FIXED ASSETS (TFA)

	Freehold Property	Fixtures & Fittings	Total
	£	£	£
<b>COST</b>			
At 1st July 2023	430,387	18,354	448,741
Disposal	0	0	0
Purchase	0	0	0
At 30th June 2024	<u>430,387</u>	<u>18,354</u>	<u>448,741</u>
<b>DEPRECIATION</b>			
At 1st July 2023	14,346	8,095	22,441
Disposal	0	0	0
Charges for year	4,304	1,080	5,384
At 30th June 2024	<u>18,650</u>	<u>9,175</u>	<u>27,825</u>
<b>NET BOOK VALUE</b>			
At 30th June 2024	<u>-14,346</u>	<u>422,292</u>	<u>407,946</u>
At 30th June 2023	<u>-14,346</u>	<u>422,292</u>	<u>407,946</u>

There were no additions or disposals of Fixtures and Fittings during year ended 30<sup>th</sup> June 2024. Additions of Fixtures and Fittings represent the installation of Solar Panels completed in December 2022 and the first year of depreciation has been calculated for six months in year ended 30th June 2023. The Charity's Depreciation Policy is stated in Note 1 Accounting Policies.



**6 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	<b>30.06.24</b>	<b>30.06.23</b>
	<b>£</b>	<b>£</b>
Bank Loan	5,667	5,241
	<u>5,667</u>	<u>5,241</u>

**7 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.06.24</b>	<b>30.06.23</b>
	<b>£</b>	<b>£</b>
Bank Loan	165,840	171,082
Building Fund	17,911	17,911
	<u>183,752</u>	<u>188,993</u>

**8 MOVEMENT IN FUNDS**

	<b>At 30.06.23</b>	<b>Net Movement of Funds</b>	<b>At 30.06.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>			
General Funds	175,472	1,144	176,615
Disposal of Buildings - 19/20	94,595	0	94,595
<b>Total</b>	<u>270,067</u>	<u>1,144</u>	<u>271,210</u>

**Net Movement in Funds Included in the above are as Follows**

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>			
General Funds	36,744	-35,600	1,144
<b>Total Funds</b>	<u>36,744</u>	<u>-35,600</u>	<u>1,144</u>