



BUDDHIST COMMUNITY CENTRE LETCHWORTH

Report of the Trustees

30th June 2023

The Independent Examiner's Report to the Trustees of **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

I report on the accounts for the year ended 30th June 2023 set out on pages 05 to 09.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the accounts under Section 43 of the 1993 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act) and
- to state whether particular matters have come to my attention.

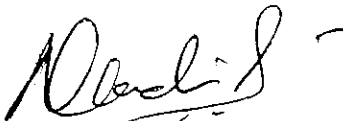
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. I also include consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the 1993 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act. Have not been met or
- 2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



06/08/2023

Nadeeka Kodituwakku (ACA SL, CIPFA UK)

35 Langlands Road,

Bedfordshire,

MK41 0GE

BUDDHIST COMMUNITY CENTRE LETCHWORTH

Report of the Trustees For the Year Ended 30th June 2023

The trustees present their report with the financial statements of the charity for the year ended 30th June, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March, 2015.

Objectives and Activities

The Buddhist Community Centre Letchworth (BCCL) is a Buddhist temple practicing the Therawada Buddhist chapter and serve the community including the local schools with religious, devotional and cultural activities. All the services rendered by the resident monks are free of charge.

Achievements and Performances

During the financial year ended 30th June 2023, BCCL carried out various religious, devotional and cultural activities. The Sunday online Global Dhamma school (Vishwa Daham Pasala) was a great success. During the year there was a remarkable growth in devotees and well wishes who participated in various religious and cultural events. We were able to conduct many activities in our new Temple premises at No. 2 Wilbury Farm, Hitchin Road, Arlesey, Bedfordshire, SG15 6SF.

Financial Review

The main source of income are by monthly subscriptions from the devotee members, fund raising through religious and cultural events and donations from the well wishes. They may be analysed as follows.

Source of Income	Year ending 30th June 2023 £	Year ending 30th June 2022 £
Devotee Members	17,684	16,350
Katina (religious)	1,290	2,065
Poson (religious)	1,210	1,045
Sinhala & Tamil New Year (cultural)	1,111	800
Donations	2,412	2,515
Intrest & other income	477	6
Income from fundraising and activities	24,184	22,781
Gift Aid	3,458	3,585
Total income	27,642	26,366
Total Expenditure	27,636	28,783
Net Income/(Expenditure)	7	-2,417

Reserves

The unrestricted funds held at the end of the financial year ended 30th June 2023 was £270,060 compared to the previous year ended 30th June 2022 was £270,066. The reserves are mainly held to cover the on going activities of the BCCL.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A new committee was appointed at the general meeting held in May 2023

Name	Trustees	Committee
Ven. Dediawala Wimala Thero		President
Mr Upul Jayawardana	Since Yr. 2013	Treasurer/ President 2019-23
Ven. Sooriyawawa Kusala Thero		Vice President
Mrs Chandani Dias	Since Yr. 2005	Secretary
Mr Prasan de Silva		Ass- Secretary
Mr Amila Welengoda		Treasurer 2019-23
Mr Haris Kodagoda	Since Yr. 2000	Ass. Treasurer
Dr Yasa Rajapaksha		Member
Mr Colvin Jayasinghe		Member
Mr Dilip Goonawardana	Since Yr. 2000	Member
Mr Nihal Kularathna		Member
Mr Pasindu Ranasinghe		Member
Mrs Manori Pathirage		Member
Mr Rusiru Kothalawala		Member
Mr Charith Gunathilaka		Member
Mr Chaminda Goonasekera		Member
Mr Pushpa kumara Palansooriya		Member
Mr Kevin Weerasekera		Member
Mrs Imalka Pathirage		Member
Mrs Mithila Perera		Member
Mr. Jayantha Karunadasa	Since Yr. 2010	Trustee
Dr. Yasasiri Rajapakse	Since Yr. 2000	Trustee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number -

1088878

Principal Address

- 2 Wilbury Farm
Hitchin Road
Arlesey
Bedfordshire
SG15 6SF

Exemption from Disclosure

There are no exemption from disclosure.

Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

ON BEHALF OF THE BOARD



Mr Upul Jayawardana – President BCCL (2019-2023)

Date

06/08/2023

BUDDHIST COMMUNITY CENTRE LETCHWORTH			
Income & Expenditure			
		Year End 30th June 2023	Year End 30th June 2022
RECEIPTS	Notes		£
Donation Box		1,005.44	763.67
Donations		1,406.96	1,751.00
Building Fund		0.00	0.00
Karaoke		0.00	0.00
British gas help scheme		333.00	0.00
Close to my Heart		0.00	0.00
New Year		1,110.78	800.00
Wesak		0.00	0.00
Poson		1,210.00	1,045.00
Katina		1,290.00	2,065.00
Sale of Building		0.00	0.00
Subscriptions		17,683.88	16,349.88
Fundraising and activities		24,040.06	22,774.55
Gift Aid		3,458.48	3,585.20
	2	27,498.54	26,359.75
Interest on Bank Deposits & Charges	3	143.64	6.32
TOTAL RECEIPTS		27,642.18	26,366.07
PAYMENTS			
Electricity		0.00	0.00
Gas		5,193.39	3,917.80
Water		579.92	247.31
Telephone		317.88	317.88
Web Licence & Broad Band		349.70	332.84
Insurance		875.39	818.88
Poson		130.00	120.00
Vesak		0.00	120.00
New year celebration		1,400.00	290.00
TV License		159.00	225.25
Repairs & Renewals		458.00	6,130.94
Sponsor License Fees		0.00	536.00
Printing Postage & Stationery		0.00	0.00
Council Tax		948.67	1,179.73
Travel & Sponsor Visiting Monks		0.00	500.00
Medical & Other Ex. Monks		0.00	0.00
Donations		260.00	360.00
Depreciation Buildings & Fittings		4,843.82	4,303.87
Furniture & Equipments		0.00	188.96
Katina Expences		242.50	565.00
Dhamma School		34.00	0.00
Bank Loan & Interest		11,370.53	8,389.40
Cleaning		167.00	239.00
AGM		305.79	0.00
TOTAL PAYMENTS		27,635.59	28,782.86
Net Income/(Expenditure)		6.59	-2,416.79
Total Funds Brought Forward		175,464.91	177,881.70
Total Funds Carried Forward		175,471.50	175,464.91

BUDDHIST COMMUNITY CENTRE LETCHWORTH

Balance Sheet At 30th June 2023

		30th June 2023 Unrestricted Funds £	30th June 2022 Unrestricted Funds £
	Notes		
FIXED ASSETS			
Tangible Assets	5	426,300	420,345
CURRENT ASSETS			
Cash at Bank and in Hand		38,001	50,101
		38,001	50,101
CREDITORS			
Amount falling due within one year	6	-5,241	-6,590
NET CURRENT ASSETS		32,760	43,511
TOTAL ASSETS LESS CURRENT LIABILITIES		459,060	463,856
CREDITORS			
Amount falling due more than one Year	7	-188,993	-193,796
NET ASSETS		270,066	270,060
FUNDS			
Unrestricted Funds	8	270,066	270,060
TOTAL FUNDS		270,066	270,060



Amila Welengoda
Treasurer (2019-2023)

5 August 2023
Date

BUDDHIST COMMUNITY CENTRE LETCHWORTH

Notes to the Financial Statement

For the Year Ended 30th June 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets (TFA) and Depreciation

Depreciation has been calculated on straight line basis as follows;

Fixtures & Fitting	10% p.a.
Land & Building	1% p.a.

During the year of acquisition, the annual depreciation is pro-rated over the number of months it is in service for the first year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purpose within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	30.06.23	30.06.22
	£	£
Fundraising events and Voluntary income	24,040	22,775
Gift Aid	3,458	3,585
	<u>27,499</u>	<u>26,360</u>

3. INVESTMENT INCOME

Deposit account interest	<u>144</u>	<u>6</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 30th June 2023 nor for the year ended 30th June 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

5. TANGIBLE FIXED ASSETS (TFA)

	Freehold Property	Fixtures & Fittings	Total
	£	£	£
COST			
At 1st July 2022	430,387	7,555	437,942
Disposal	0	0	0
Purchase	0	10,800	10,800
At 30th June 2023	<u>430,387</u>	<u>18,355</u>	<u>448,742</u>
DEPRECIATION			
At 1st July 2022	10,042	7,555	17,597
Disposal	0	0	0
Charges for year	4,304	540	4,844
At 30th June 2023	<u>14,346</u>	<u>8,095</u>	<u>22,441</u>

NET BOOK VALUE

At 30th June 2023	<u>416,042</u>	<u>10,260</u>	<u>426,301</u>
At 30th June 2022	<u>420,345</u>	<u>0</u>	<u>420,345</u>

There were additions of Fixtures and Fittings but no disposals of TFA during 2022/23 Financial Year. Additions of Fixures and Fittings represent the isntallation of Solar Panels completed in December 2022 and the first year of depreciation has been calculated for six months. The Charity's Depreciation Policy is stated in Note 1 Accounting Polices.

6 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	30.06.23	30.06.22
	£	£
Bank Loan	5,241	6,590
	0	0
	<u>5,241</u>	<u>6,590</u>

7 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR

	30.06.23	30.06.22
	£	£
Bank Loan	171,082	175,885
Building Fund	17,911	17,911
	<u>188,993</u>	<u>193,796</u>

8 MOVEMENT IN FUNDS	Net Movement		
	At 30.06.22	of Funds	At 30.06.23
	£	£	£
Unrestricted Funds			
General Funds	175,465	7	175,471
Disposal of Buildings - 19/20	94,595	0	94,595
Total	<u>270,060</u>	<u>7</u>	<u>270,066</u>

Net Movement in Funds Included in the above are as Follows

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Funds	27,642	-27,636	7
Total Funds	<u>27,642</u>	<u>-27,636</u>	<u>7</u>