



# **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

Report of the Trustees

**30<sup>th</sup> June 2022**

**The Independent Examiner's Report to the Trustees of  
BUDDHIST COMMUNITY CENTRE LETCHWORTH**

I report on the accounts for the year ended 30th June 2022 set out on pages 05 to 09.

**Respective responsibilities of the trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the accounts under Section 43 of the 1993 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act) and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. I also include consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements
  - to keep accounting records in accordance with Section 41 of the 1993 Act, and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act. Have not been met or
- (2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nadeeka Kodituwakku (ACA SL, CIPFA UK)  
35 Langlands Road,  
Bedfordshire,  
MK41 0GE

# BUDDHIST COMMUNITY CENTRE LETCHWORTH

## Report of the Trustees For the Year Ended 30th June 2022

The trustees present their report with the financial statements of the charity for the year ended 30th June, 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March, 2015.

### Objectives and Activities

The Buddhist Community Centre Letchworth (BCCL) is a Buddhist temple practicing the Therawada Buddhist chapter and serve the community including the local schools with religious, devotional and cultural activities. All the services rendered by the resident monks are free of charge.

### Achievements and Performances

During the financial year ended 30<sup>th</sup> June 2022, BCCL carried out various religious, devotional and cultural activities. The Sunday online Global Dhamma school (Vishwa Daham Pasala) was a great success. During the year there was a remarkable growth in devotees and well wishes who participated in various religious and cultural events. We were able to conduct many activities in our new Temple premises at No. 2 Wilbury Farm, Hitchin Road, Arlesey, Bedfordshire, SG15 6SF.

### Financial Review

The main source of income are by monthly subscriptions from the devotee members, fund raising through religious and cultural events and donations from the well wishes. They may be analysed as follows.

Source of Income	Year ending 30th June, 2022 £	Year ending 30th June, 2021 £
Devotee Members	16,350	16,956
Katina (religious)	2,065	0
Poson (religious)	1,045	700
Sinhala & Tamil New Year (cultural)	800	0
Donations (well wishers)	2,515	10,983
Gift Aid	3,585	4,768
Other	6	34
<b>Total Income</b>	<b>26,366</b>	<b>33,441</b>
<b>Total Expenditure</b>	<b>28,783</b>	<b>27,472</b>
<b>Net Income/(Expenditure)</b>	<b>-2,417</b>	<b>5,969</b>

## Reserves

The unrestricted funds held at the end of the financial year ended 30th June 2022 was £175,465 compared to the previous year ended 30th June 2021 was £177,882. The reserves are mainly held to cover the on going activities of the BCCL.

## Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Name	Trustees	Committee members
Mr. Upul Jayawardane	Since Yr. 2000	President
Mr. Prasaj de Silva		Vice President
Mrs. Chandani Dias	Since Yr. 2005	Secretary
Mr. Jayantha Karunadasa	Since Yr. 2010	Treasurer ( Yr. 2010 to April 2021)
Mr. Amila Welengoda		Treasurer (From May 2021 )
Mr. Dilip Gunawardane	Since Yr. 2000	Asst. Treasurer
Mr. Prasan de Silva		Joint Secretary
Mr. Haris Kadagoda	Since Yr. 2000	Member
Dr. Yasasiri Rajapakse	Since Yr. 2000	Member
Mr. Rusiru Kothalawala		Member
Mrs. Nilmani Lekamwathage		Member
Mr. Colvin Jayasinghe		Member
Mr. Kevin Lal Weerasekera		Member
Mrs. Manori Perera		Member
Mr. Charith Gunathilaka		Member
Mr. Mahesh de Silva		Member
Mr. Pasindu Rnansinghe		Member
Mr. Nadum Rathnayaka		Member
Mr. Tharindu Perera		Member

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number - 1088878

Principal Address - 2 Wilbury Farm  
Hitchin Road  
Arlesey  
Bedfordshire  
SG15 6SF

### Exemption from Disclosure

There are no exemption from disclosure.

### Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

## ON BEHALF OF THE BOARD



Upul Jayawardana – Trustee/President BCCL

Date

23/10/2023

# BUDDHIST COMMUNITY CENTRE LETCHWORTH

## Income & Expenditure - 30th June 2022

	Month 30th June 2022	Year to Date 30th June 2022	Year End 30th June 2021
<b>RECEIPTS</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donation Box	88.10	763.67	592.20
Donations	60.00	1,751.00	10,391.23
Virgin Money Giving	0.00	0.00	25.00
New Year	0.00	800.00	0.00
Wesak	0.00	0.00	0.00
Poson	1,045.00	1,045.00	700.00
Katina	0.00	2,065.00	0.00
Subscriptions	1,379.99	16,349.88	16,955.82
<b>Fundraising and activities</b>	<b>2,573.09</b>	<b>22,774.55</b>	<b>28,664.25</b>
Gift Aid	3,585.20	3,585.20	4,767.60
	6,158.29	26,359.75	33,431.85
Interest on Bank Deposits & Charges	6.32	6.32	9.07
<b>TOTAL RECEIPTS</b>	<b>6,164.61</b>	<b>26,366.07</b>	<b>33,440.92</b>
<b>PAYMENTS</b>			
Electricity	604.60	3,917.80	1,560.00
Water	0.00	247.31	0.00
Telephone	26.49	317.88	334.42
Web Licence & Broad Band	8.44	332.84	374.09
Insurance	0.00	818.88	777.63
Poson	0.00	120.00	0.00
Vesak	0.00	120.00	0.00
New year celebration	0.00	290.00	0.00
TV License	13.25	225.25	0.00
Repairs & Renewals	0.00	6,130.94	5,870.56
Sponsor License Fees	0.00	536.00	0.00
Printing Postage & Stationery	0.00	0.00	418.00
Council Tax	95.00	1,179.73	976.82
Travel & Sponsor Visiting Monks	0.00	500.00	0.00
Donations	60.00	360.00	3,398.57
Depreciation Buildings & Fittings	4,303.87	4,303.87	4,303.87
Furniture & Equipment	0.00	188.96	253.70
Katina Expenses	0.00	565.00	0.00
Dhamma School	0.00	0.00	210.00
Bank Loan & Interest	686.37	8,389.40	8,799.51
Cleaning	0.00	239.00	195.00
AGM	0.00	0.00	0.00
<b>TOTAL PAYMENTS</b>	<b>5,798.02</b>	<b>28,782.86</b>	<b>27,472.17</b>
<b>Net Income/(Expenditure)</b>	<b>366.59</b>	<b>-2,416.79</b>	<b>5,968.75</b>
<b>Total Funds Brought Forward</b>		<b>177,881.70</b>	<b>171,912.95</b>
<b>Total Funds Carried Forward</b>		<b>175,464.91</b>	<b>177,881.70</b>

# BUDDHIST COMMUNITY CENTRE LETCHWORTH

## Balance Sheet At 30th June 2022

		30th June 2022 Unrestricted Funds £	30th June 2021 Unrestricted Funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible Assets	5	420,345	424,648
<b>CURRENT ASSETS</b>			
Prepayments & Accrued Income		0	0
Cash at Bank and in Hand		50,101	57,804
		50,101	57,804
<b>CREDITORS</b>			
Amount falling due within one year	6	-6,590	-6,677
<b>NET CURRENT ASSETS</b>		43,512	51,127
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		463,856	475,775
<b>CREDITORS</b>			
Amount falling due more than one Year	7	-193,796	-203,298
<b>NET ASSETS</b>		270,060	272,477
<b>FUNDS</b>			
Unrestricted Funds	8	175,465	177,882
Disposal of Building Retained Profit (loss)		94,595	94,595
<b>TOTAL FUNDS</b>		270,060	272,477

  
**Amila Welengoda**  
 Treasurer

**01st October 2022**  
 Date

# **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

## **Notes to the Financial Statement For the Year Ended 30th June 2022**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible Fixed Assets (TFA) and Depreciation**

There were no addition or disposals of TFA during 2021/22 financial year.

Depreciation has been calculated as follows;

Fixtures & Fitting	10% p.a.
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Land & Building	1% p.a.
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Fixtures and Fitting are fully depreciated.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purpose within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## 2. ACTIVITIES FOR GENERATING FUNDS

	30.06.22	30.06.21
	£	£
Fundraising events and Voluntary income	22,775	28,664
Gift Aid	3,585	4,768
	<u>26,360</u>	<u>33,432</u>

## 3. INVESTMENT INCOME

Deposit account interest	<u>6</u>	<u>9</u>
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## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

### Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.

## 5. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Total
	£	£	£
<b>COST</b>			
At 1st July 2021	430,387	7,555	437,942
Disposal			0
Purchase			0
At 30th June 2022	<u>430,387</u>	<u>7,555</u>	<u>437,942</u>
<b>DEPRECIATION</b>			
At 1st July 2021	5,738	7,555	13,293
Disposal			0
Charges for year	4,304	0	4,304
At 30th June 2022	<u>10,042</u>	<u>7,555</u>	<u>17,597</u>
<b>NET BOOK VALUE</b>			
At 30th June 2022	<u>420,345</u>	<u>0</u>	<u>420,345</u>
At 30th June 2021	<u>424,649</u>	<u>0</u>	<u>424,649</u>

## 6 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	30.06.22	30.06.21
	£	£
Bank Loan	6,590	6,677
	0	0
	<u>6,590</u>	<u>6,677</u>

**7 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR**

	30.06.22	30.06.21
	£	£
Bank Loan	175,885	185,387
Building Fund	17,911	17,911
	<u>193,796</u>	<u>203,298</u>

	At 01.07.21	Net Movement of Funds	At 30.06.22
	£	£	£
<b>8 MOVEMENT IN FUNDS</b>			
Unrestricted Funds			
General Funds	177,882	-2,417	175,465
<b>Total</b>	<u>177,882</u>	<u>-2,417</u>	<u>175,465</u>

Net Movement in Funds Included in the above are as Follows

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Funds	26,366	-28,783	-2,417
<b>Total Funds</b>	<u>26,366</u>	<u>-28,783</u>	<u>-2,417</u>