



The Independent Examiner's Report to the Trustees of
BUDDHIST COMMUNITY CENTRE
LETCHWORTH

30th June 2021

The Independent Examiner's Report to the Trustees of **BUDDHIST COMMUNITY CENTRE LETCHWORTH**

I report on the accounts for the year ended 30th June 2021 set out on pages 01 to 09.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the accounts under Section 43 of the 1993 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act) and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. I also include consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the 1993 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act. Have not been met or
- 2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



23/11/2021

Nadeeka Kodituwakku (ACA SL, CIPFA UK)

35 Langlands Road,

Bedfordshire, MK41 0GE

BUDDHIST COMMUNITY CENTRE LETCHWORTH

Report of the Trustees For the Year Ended 30th June 2021

The trustees present their report with the financial statements of the charity for the year ended 30th June, 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March, 2015.

Objectives and Activities

The Buddhist Community Centre Letchworth (BCCL) is a Buddhist temple practicing the Therawada Buddhist chapter and serve the community including the local schools with religious, devotional and cultural activities. All the services rendered by the resident monks are free of charge.

During the financial year ended 30th June 2021, all annual scheduled activities had to be cancelled due to the COVID 19 restrictions imposed by the UK government. However, BCCL Committee together with the devotees, some religious activities and cultural events were organised virtually. Every Sunday the Dhamma school was also conducted online which was a huge success.

Financial Review

The main source of income are by monthly subscriptions from the devotee members, fund raising through religious and cultural events and donations from the well wishes. They may be analysed as follows.

Source of Income	Year ending 30th June, 2021 £	Year ending 30th June, 2020 £
Devotee Members	16,956	16044
Katina (religious) *	0	1360
Poson (religious)	700	270
Sinhala & Tamil New Year (cultural)*	0	86
Donations (well-wishers)	10,983	2457
Gift Aid	4,768	3376
Other	34	157
Total Income	33,441	23750
Total Expenditure	27,472	14056
Net Income/(Expenditure)	5,969	9694

* Annual Katina Ceremony and Sinhala & Tamil New Year were celebrated virtually due to the COVID 19 pandemic.

Reserves

The unrestricted funds held at the end of the financial year ended 30th June 2021 was £177,882 compared to the previous year ended 30th June 2020 was £171,913. The reserves are mainly held to cover the on going activities of the BCCL.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Name	Trustees	Committee members
Mr. Upul Jayawardane	Since Yr. 2013	President
Mr. Prasaj de Silva		Vice President
Mrs. Chandani Dias	Since Yr. 2005	Secretary
Mr. Jayantha Karunadasa	Since Yr. 2010	Treasurer (Yr. 2010 to April 2021)
Mr. Amila Welengoda		Treasurer (From May 2021)
Mr. Dilip Gunawardane	Since Yr. 2000	Asst. Treasurer
Mr. Prasan de Silva		Asst. Secretary
Mr. Haris Kadagoda	Since Yr. 2000	Member
Dr. Yasasiri Rajapakse	Since Yr. 2000	Member
Mr. Rusiru Kothalawala		Member
Mrs. Nilmani Lekamwathage		Member
Mr. Colvin Jayasinghe		Member
Mr. Kevin Lal Weerasekera		Member
Mrs. Manori Perera		Member
Mr. Charith Gunathilaka		Member
Mr. Mahesh de Silva		Member
Mr. Pasindu Rnansinghe		Member
Mr. Nadum Rathnayaka		Member
Mr. Tharindu Perera		Member

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number -

1088878

Principal Address

-

2 Wilbury Farm
Hitchin Road
Arlesey
Bedfordshire
SG15 6SF

Exemption from Disclosure

There are no exemption from disclosure.

Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

ON BEHALF OF THE BOARD



Upul Jayawardana – Trustee/President BCCL

Date

23/11/21

BUDDHIST COMMUNITY CENTRE LETCHWORTH

Income & Expenditure - 30th June 2021

		Month 30th June 2021	Year to Date 30th June 2021	Year End 30th June 2020
RECEIPTS	Notes	£	£	£
Donation Box		243.70	592.20	467.94
Donations		2,050.00	10,391.23	1,989.00
Virgin Money Giving		0.00	25.00	0.00
New Year		0.00	0.00	85.90
Wesak		0.00	0.00	0.00
Poson		700.00	700.00	270.00
Katina		0.00	0.00	1,360.00
Subscriptions		1,204.99	16,955.82	16,043.88
Fundraising and activities		4,198.69	28,664.25	20,216.72
Gift Aid		0.00	4,767.60	3,376.25
	2	4,198.69	33,431.85	23,592.97
Interest on Bank Deposits & Charges	3	9.07	9.07	156.76
TOTAL RECEIPTS		4,207.76	33,440.92	23,749.73
PAYMENTS				
Electricity		156.00	1,560.00	342.92
Gas		0.00	0.00	774.02
Water		0.00	0.00	217.93
Telephone		26.49	334.42	385.59
Web Licence & Broad Band		8.44	374.09	772.90
Insurance		0.00	777.63	830.22
TV License		0.00	0.00	0.02
Repairs & Renewals		1,194.95	5,870.56	1,727.37
Sponsor License Fees		0.00	0.00	0.00
Printing Postage & Stationery		0.00	418.00	0.00
Council Tax		90.72	976.82	409.61
Travel & Sponsor Visiting Monks		0.00	0.00	3,200.00
Medical & Other Ex. Monks		0.00	0.00	278.00
Donations		0.00	3,398.57	0.00
Depreciation Buildings & Fittings		4,303.87	4,303.87	1,435.00
Furniture & Equipments		0.00	253.70	0.00
Dhamma School		0.00	210.00	280.00
Bank Loan & Interest		722.27	8,799.51	3,371.64
Cleaning		75.00	195.00	0.00
AGM		0.00	0.00	30.50
TOTAL PAYMENTS		6,577.74	27,472.17	14,055.72
Net Income/(Expenditure)		(2369.98)	5,968.75	9,694.01
Total Funds Brought Forward			171,912.95	142,571.50
Total Funds Carried Forward			177,881.70	171,912.95

BUDDHIST COMMUNITY CENTRE LETCHWORTH

Balance Sheet

At 30th June 2021

	Notes	30th June 2021 Unrestricted Funds £	30th June 2020 Unrestricted Funds £
FIXED ASSETS			
Tangible Assets	5	424,648	428,952
CURRENT ASSETS			
Prepayments & Accrued Income	6	0	0
Cash at Bank and in Hand		57,804	54,501
		<u>57,804</u>	<u>54,501</u>
CREDITORS			
Amount falling due within one year	7	-6,677	-6,969
NET CURRENT ASSETS		<u>51,127</u>	<u>47,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		475,775	476,484
CREDITORS			
Amount falling due more than one Year	8	-203,298	-209,976
NET ASSETS		<u>272,477</u>	<u>266,508</u>
FUNDS			
Unrestricted Funds	9	177,882	171,913
Disposal of Building Retained Profit (loss)		94,595	94,595
TOTAL FUNDS		<u>272,477</u>	<u>266,508</u>



Amila Welengoda - Treasurer

Date: 25th September 2021

BUDDHIST COMMUNITY CENTRE LETCHWORTH

Notes to the Financial Statement

For the Year Ended 30th June 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets (TFA) and Depreciation

There were no addition or disposals of TFA during 2020/21 financial year.

Depreciation has been calculated as follows;

Fixtures & Fitting	10% p.a.
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Land & Building	1% p.a.
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Fixtures and Fitting are fully depreciated. New Land & Building was purchased in 2019/20 and 2019/20 depreciation has been pro-rated for 4 months.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purpose within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	30.06.21	30.06.20
	£	£
Fundraising events and Voluntary income	28,664	20,217
Gift		
Aid	4,768	3,376
	<u>33,432</u>	<u>23,593</u>

3. INVESTMENT INCOME

Deposit account interest	<u>9</u>	<u>157</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

5. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Total
	£	£	£
COST			
At 1st July 2020	430,387	7,555	437,942
Disposal			0
Purchase			0
At 30th June 2021	<u>430,387</u>	<u>7,555</u>	<u>437,942</u>
DEPRECIATION			
At 1st July 2020	1,435	7,555	8,990
Disposal			0
Charges for year	4,304	0	4,304
At 30th June 2021	<u>5,739</u>	<u>7,555</u>	<u>13,294</u>
NET BOOK VALUE			
At 30th June 2021	<u>424,648</u>	<u>0</u>	<u>424,648</u>
At 30th June 2020	<u>428,952</u>	<u>0</u>	<u>428,952</u>

6. PREPAYMENTS & ACCRUED INCOME

	30.06.21	30.06.20
	£	£
New Year Celebrations	0	0
	<u>0</u>	<u>0</u>

2021 Sri Lankan New Year was celebrated virtually due to the COVID 19 pandemic.

7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	30.06.21	30.06.20
	£	£
Bank Loan *	6,677	6,384
Repair & Renewals	0	407
Monks Travel, Sponsor Visiting Monks & Other Ex.	0	178
	<u>6,677</u>	<u>6,969</u>

* Prior Year bank loan balance have been re-stated to show the amount due within the next 12 months.

8. CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR

	30.06.21	30.06.20
	£	£
Bank Loan*	185,387	192,064
Building Fund	17,911	17,911
	<u>203,298</u>	<u>209,976</u>

* Prior year bank loan balance have been re-stated to show the amount due within the next 12 months under the Short Term Liabilities.