

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2025

Company Registration Number 3873291
Charity Number 1088868

DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

J. Rand
D. Ashton
M. Carter
M. Butler
D. Goodchild (Appointed 14 March 2025)

Company secretary

J. Rand

Registered office

25 Curzon Street
Derby
DE1 1LH

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

DERBYSHIRE LGBT+ LTD
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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

To relieve the mental and emotional crises suffered by persons who are gay, lesbian, bisexual, transgender or in doubt about their sexual identity or gender identity, by those who may be affected by or involved with such persons. In particular, by giving of advice, counsel and help from members of the company working under direction who are selected and prepared to give such advice, counsel and help.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of 8 November 1999 as amended by special resolution dated 2nd September 2001, certificate of incorporation upon change of name, dated 19 July 2003 and special resolution dated 29 January 2005.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTIVES

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

The aim of Derbyshire LGBT+ Ltd is to advise, assist, inform and support any person in doubt about their sexual identity or gender identity or experiencing difficulty in their lives relating to their or another person's sexual orientation or gender identity. The charity also provides advice, assistance and support relating to sexual health.

Derbyshire LGBT+ Ltd is open to all individuals in line with the Equality Act 2010.

It operates principally within Derby and Derbyshire although it is becoming recognised as the leading LGBT+ provider throughout the East Midlands.

ACHIEVEMENTS AND PERFORMANCE

This year has been both challenging and rewarding as we continue to support LGBT+ communities across Derbyshire. We have experienced a significant increase in the number of people seeking our support, much of which has been driven by anxieties around the current political climate. Alongside this, we have seen a continued rise in LGBT+ people seeking asylum, often under extremely difficult circumstances. These growing demands have come at a time when funding opportunities are shrinking, and many organisations are stepping back from their Equality, Diversity, and Inclusion (EDI) commitments. Despite these pressures, we have continued to generate income and secure vital support for our work.

A major achievement has been securing funding for our **LGBT+ Asylum Project**. This has not been easy, with multiple applications declined before we finally secured support. The

DERBYSHIRE LGBT+ LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

funding has enabled us to employ a dedicated worker who now provides one-to-one support, facilitates group sessions, and leads campaigns to advocate for the rights and needs of LGBT+ asylum seekers. We continue to actively pursue further funding to ensure the sustainability of this much-needed project.

We have also introduced a **hot lunch service**, offering service users a warm, welcoming space with access to hot food and drinks. This initiative has been extremely well received and has significantly increased attendance at our Wednesday drop-ins. Service users have even offered food donations to help sustain the service during funding gaps, which demonstrates both their commitment and how vital this project has become in building community connections. Building on this success, we are hoping to secure funding to expand the initiative into our Chesterfield centre.

Another important development has been the establishment of a **monthly sexual health clinic** for groups disproportionately affected by HIV. This specialist service is helping to break down barriers to healthcare, improve accessibility, and contribute to better health outcomes for our community.

Finally, our **LGBT+ Accreditation Scheme** has continued to go from strength to strength, supporting organisations across sectors to improve their practices and demonstrate genuine commitment to inclusivity.

Financial Review

Reserves Policy

The Trustees and Management are working towards rebuilding our reserves over the next two years. This will allow us to use non ring-fenced money/grants to sustain the organisation in the short term should the funding climate become more difficult. We have a responsibility to have reserves in place to meet our statutory obligations and to run Derbyshire LGBT+ Ltd whilst further funding is sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derbyshire LGBT+ Ltd is based at 25 Curzon Street, Derby, which is the company's registered office and the principal address of the charity. Derbyshire LGBT+ Ltd is a company limited by guarantee and not having a share capital (company registration No. 3873291) and Registered Charity (No. 1088868).

Trustee selection methods

The Board of Trustees has up to 12 Trustees that can be elected. All are elected on a bi-monthly basis by the membership of Derbyshire LGBT+ Ltd. New Trustees go through an induction process following their appointment or election. The Board meets on a monthly basis.

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YEAR ENDED 31 MARCH 2025

Risk management policy

The Trustees and the Management Committee have examined the key strategic, business and operational risks which Derbyshire LGBT+ Ltd faces and confirms that systems, policies and procedures have been established to enable regular reports and assessments to be produced so that all the necessary steps can be taken to lessen these and any potential risks. Derbyshire LGBT+ Ltd as part of its development work addresses risks (including Financial) to the viability of the organisation and is subject to six monthly review as per our governance arrangements. Risks have been identified both internally and externally and policies and procedures adopted to ameliorate any potential risks.

Derbyshire LGBT+ Ltd system of internal controls are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, variance from budget, non-financial performance indicators and benchmarking reviews;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

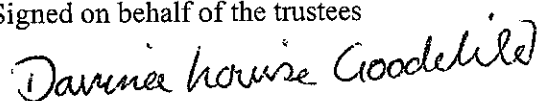
Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

25 Curzon Street
Derby

Signed on behalf of the trustees



Davina Goodchild
Treasurer

Date 11/12/2025

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Derbyshire LGBT+ Ltd

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

11/2/25

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Income from:					
Donations	3	27,888	-	27,888	42,670
Investment income	5	1,383	-	1,383	1,340
Grant receivable	4	26,147	178,735	204,882	188,791
Other income		-	-	-	-
Total incoming resources		55,418	178,735	234,153	232,801
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		84,951	178,721	263,672	234,201
Total resources expended	6	84,951	178,721	263,672	234,201
Net incoming/(outgoing) resources before transfers		(29,533)	14	(29,519)	(1,400)
Transfer between funds		(212)	212	-	-
Net movement in funds		(29,745)	226	(29,519)	(1,400)
Funds brought forward		107,165	11,091	118,256	119,656
Funds carried forward		77,420	11,317	88,737	118,256

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

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BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	10	8,180	8,846
Cash at bank and in hand		105,898	110,633
		<u>114,078</u>	<u>119,479</u>
Creditors: amounts falling due within one year	11	<u>25,341</u>	<u>1,223</u>
Net current assets		88,737	118,256
Total assets less current liabilities		<u>88,737</u>	<u>118,256</u>
Net assets		<u>88,737</u>	<u>119,656</u>
Funds			
Restricted	12	11,317	11,091
Unrestricted – general reserves	12	7,384	35,980
Unrestricted – designated reserves	12	70,036	71,185
TOTAL FUNDS		<u>88,737</u>	<u>118,256</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

D. Goodchild *Danna Louise Goodchild* Date *11/12/2025*
Director

Company Registration Number: 3873291

The notes on pages 8 to 14 form part of these financial statements.

**DERBYSHIRE LGBT+ LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Derbyshire LGBT+ Ltd is a company limited by guarantee not having a share capital. The company's registered office is, 25 Curzon Street, Derby, DE1 1LH. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBYSHIRE LGBT+ LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

DERBYSHIRE LGBT+ LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Donations and fundraising	27,888	-	27,888	42,670
	<u>27,888</u>	<u>-</u>	<u>27,888</u>	<u>42,670</u>

4. Incoming resources from the charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
National Lottery Community Fund	-	137,800	137,800	120,250
Derbyshire Voluntary Action	480	-	480	-
Derbyshire Community Health Service	18,906	-	18,906	18,806
Children in Need	-	27,016	27,016	41,780
Erewash Voluntary Action	410	-	410	-
Community Action Derby	2,400	13,919	16,319	6,560
Platform Housing	-	-	-	500
Charites Trust	51	-	51	45
Derbyshire County Council	1,400	-	1,400	850
Police and Crime Commission	2,500	-	2,500	-
	<u>26,147</u>	<u>178,735</u>	<u>204,882</u>	<u>188,791</u>

5. Interest receivable

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Bank interest receivable (unrestricted)	<u>1,383</u>	<u>1,340</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6. Total resources expended

	Basis of allocation	Total Funds Year to 31 £ Mar 2025	Total Funds Year to 31 £ Mar 2024
Staff costs	Direct	191,598	161,471
Travel costs	Direct	6,052	6,419
Rent, rates & insurance	Direct	32,731	33,672
Heat and Light	Direct	5,530	4,088
Fees	Direct	7,358	8,229
Postage, stationery & telephone	Direct	3,467	3,387
Maintenance & renewals	Direct	3,830	8,755
Project costs	Direct	1,326	732
Office equipment	Direct	3,646	1,871
Hospitality	Direct	987	717
Training	Direct	222	-
Sundries	Direct	3,684	2,647
Fundraising	Direct	2,341	1,213
Accountancy fees	Direct	900	1,000
Returned grant	Direct	-	-
		<u>263,672</u>	<u>234,201</u>

Expenditure on charitable activities was £263,672 (2024: £234,201) of which £178,721 was restricted (2024 £174,348)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's Fees	<u>900</u>	<u>1,000</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration. The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team. The total employment benefits of the key management personnel were £49,273 (2024: £47,215)

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2025 No	Year to 31 Mar 2024 No
Direct Charitable Staff	10	8
Governance	1	1
	<u>11</u>	<u>9</u>

The aggregate payroll costs were:

	Year to 31 Mar 2025 £	Year to 31 Mar 2024 £
Wages and salaries	170,537	144,063
Social security costs	14,833	12,369
Pension costs	6,228	5,039
	<u>191,598</u>	<u>161,471</u>

10. Debtors

	2025 £	2024 £
Derbyshire County Council	400	400
Derby City Council	1,800	-
Ashbrook Infant & Nursery School	-	500
Derby University	600	200
Derbyshire Community Health Service	3,134	6,269
Ingeus UK Ltd	528	792
University Hospitals	1,499	-
Other	219	685
	<u>8,180</u>	<u>8,846</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Deferred income		
National Lottery Community Fund	24,375	-
Trade creditors	966	1,223
	<u>25,341</u>	<u>1,223</u>

12. Statement of funds

	At 1 April 2024 £	Incoming £	Outgoing £	Transfers £	At 31 March 2025 £
General reserve	35,980	55,418	(83,802)	(212)	7,384
Designated reserve	71,185	-	(1,149)	-	70,036
Total unrestricted funds	<u>107,165</u>	<u>55,418</u>	<u>(84,951)</u>	<u>(212)</u>	<u>77,420</u>
The National Lottery					
Community Fund	(4,978)	104,000	(117,063)	-	(18,041)
Children in Need	11,003	-	(11,215)	212	-
National Heritage Lottery	1,500	-	-	-	1,500
Community Action Derby	3,566	13,919	(16,743)	-	742
Children in Need 2024-27	-	27,016	(23,547)	-	3,469
The National Lottery					
Community Fund Asylum Fund	-	33,800	(10,153)	-	23,647
Total restricted funds	<u>11,091</u>	<u>178,735</u>	<u>(178,721)</u>	<u>-</u>	<u>11,317</u>
Total funds	<u>118,256</u>	<u>234,153</u>	<u>(263,672)</u>	<u>-</u>	<u>88,737</u>

Designated Funds

	£
Derby Centre improvements	7,574
Chesterfield Centre Refurbishment	6,273
IT upgrade	7,689
Contingency Reserve	48,500
TOTAL	<u>70,036</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Restricted Funds

The National Lottery Community Fund – New Frontiers- This funding is for the core costs of running our centres to support the LGBT+ community of Derbyshire

Children in Need – Core funding to run youth groups across Derbyshire

National Heritage Lottery/Other Stories – This funding is used to research LGBT+ peoples stories from the past and the present and develop oral histories and exhibitions

Community Action Derby- The funding was for a family project.

Children in Need 2024/27 money has been spent on salaries for our youth worker and sessional workers, room hire and equipment & resources.

The National Lottery Asylum money was spent on the salary of the Project officer who runs the project.

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds	£	£	£
General reserve	-	7,384	7,384
Designated Funds	-	70,036	70,036
Restricted funds			
The National Lottery Community Fund	-	(18,041)	(18,041)
Children in Need	-	3,469	3,469
National Heritage Lottery	-	1,500	1,500
Community Action Derby	-	742	742
The National Lottery Community Fund Asylum Fund	-	23,647	23,647
Total restricted funds	-	11,317	11,317
Total funds	-	88,737	88,737

14. Related party transactions

The charity had no related party transactions that required disclosure.

