

DERBYSHIRE LGBT+ LTD

England & Wales · Charity number 1088868

Details

Other names	DERBY FRIEND, DERBYSHIRE FRIEND, DERBYSHIRE LGB SWITCHBOARD, PAVILION LGB CENTRE, SHAG PROJECT
Status	Registered
Legal form	Charitable company
Company number	03873291
Registered	2001-10-11
Register	View on the Charity Commission register

Contact

Address	Derbyshire LGBT Ltd 25 Curzon Street Derby DE1 1LH
Phone	01332 207704
Email	info@derbyshirelgbt.org.uk
Website	www.derbyshirelgbt.org.uk

Activities

Objects: TO RELIEVE THE MENTAL AND EMOTIONAL CRISES SUFFERED BY PERSONS WHO ARE GAY, LESBIAN, BISEXUAL, TRANSGENDER OR IN DOUBT ABOUT THEIR SEXUAL IDENTITY OR BY THOSE WHO MAY BE AFFECTED BY OR INVOLVED WITH SUCH PERSONS. IN PARTICULAR BY GIVING OF ADVICE, COUNSEL AND HELP FROM MEMBERS OF THE COMPANY WORKING UNDER DIRECTION WHO ARE SELECTED AND PREPARED TO GIVE SUCH ADVICE, COUNSEL AND HELP

Activities: Derbyshire LGBT improves the health & wellbeing of individuals to enable them to achieve their full potential irrespective of their Sexual Orientation or Gender Identity. We provide support & information to individuals regarding sexual orientation and/or gender identity & deliver health promotion & health education services to LGBT people to improve their physical, mental & emotional health.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Defined Groups

Geography

- Derby City
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£234,153	£263,672	-	-
2024-03-31	£232,801	£234,201	-	-
2023-03-31	£159,664	£214,997	-	-
2022-03-31	£197,733	£213,497	-	-
2021-03-31	£282,687	£234,000	-	-

Trustees

Name	Role	Appointed
James Mark Rand		2013-10-28
Martin David Carter		2016-09-19
Michelle Frances Butler		2023-09-18
REV David William Ashton		2017-02-20

DERBYSHIRE LGBT+ LTD

England & Wales - Charity number 1088868

Accounts

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2025

Company Registration Number 3873291
Charity Number 1088868



DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

J. Rand
D. Ashton
M. Carter
M. Butler
D, Goodchild (Appointed 14 March 2025)

Company secretary

J. Rand

Registered office

25 Curzon Street
Derby
DE1 1LH

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

To relieve the mental and emotional crises suffered by persons who are gay, lesbian, bisexual, transgender or in doubt about their sexual identity or gender identity, by those who may be affected by or involved with such persons. In particular, by giving of advice, counsel and help from members of the company working under direction who are selected and prepared to give such advice, counsel and help.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of 8 November 1999 as amended by special resolution dated 2nd September 2001, certificate of incorporation upon change of name, dated 19 July 2003 and special resolution dated 29 January 2005.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTIVES

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

The aim of Derbyshire LGBT+ Ltd is to advise, assist, inform and support any person in doubt about their sexual identity or gender identity or experiencing difficulty in their lives relating to their or another person's sexual orientation or gender identity. The charity also provides advice, assistance and support relating to sexual health.

Derbyshire LGBT+ Ltd is open to all individuals in line with the Equality Act 2010.

It operates principally within Derby and Derbyshire although it is becoming recognised as the leading LGBT+ provider throughout the East Midlands.

ACHIEVEMENTS AND PERFORMANCE

This year has been both challenging and rewarding as we continue to support LGBT+ communities across Derbyshire. We have experienced a significant increase in the number of people seeking our support, much of which has been driven by anxieties around the current political climate. Alongside this, we have seen a continued rise in LGBT+ people seeking asylum, often under extremely difficult circumstances. These growing demands have come at a time when funding opportunities are shrinking, and many organisations are stepping back from their Equality, Diversity, and Inclusion (EDI) commitments. Despite these pressures, we have continued to generate income and secure vital support for our work.

A major achievement has been securing funding for our **LGBT+ Asylum Project**. This has not been easy, with multiple applications declined before we finally secured support. The



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YEAR ENDED 31 MARCH 2025

funding has enabled us to employ a dedicated worker who now provides one-to-one support, facilitates group sessions, and leads campaigns to advocate for the rights and needs of LGBT+ asylum seekers. We continue to actively pursue further funding to ensure the sustainability of this much-needed project.

We have also introduced a **hot lunch service**, offering service users a warm, welcoming space with access to hot food and drinks. This initiative has been extremely well received and has significantly increased attendance at our Wednesday drop-ins. Service users have even offered food donations to help sustain the service during funding gaps, which demonstrates both their commitment and how vital this project has become in building community connections. Building on this success, we are hoping to secure funding to expand the initiative into our Chesterfield centre.

Another important development has been the establishment of a **monthly sexual health clinic** for groups disproportionately affected by HIV. This specialist service is helping to break down barriers to healthcare, improve accessibility, and contribute to better health outcomes for our community.

Finally, our **LGBT+ Accreditation Scheme** has continued to go from strength to strength, supporting organisations across sectors to improve their practices and demonstrate genuine commitment to inclusivity.

Financial Review

Reserves Policy

The Trustees and Management are working towards rebuilding our reserves over the next two years. This will allow us to use non ring-fenced money/grants to sustain the organisation in the short term should the funding climate become more difficult. We have a responsibility to have reserves in place to meet our statutory obligations and to run Derbyshire LGBT+ Ltd whilst further funding is sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derbyshire LGBT+ Ltd is based at 25 Curzon Street, Derby, which is the company's registered office and the principal address of the charity. Derbyshire LGBT+ Ltd is a company limited by guarantee and not having a share capital (company registration No. 3873291) and Registered Charity (No. 1088868).

Trustee selection methods

The Board of Trustees has up to 12 Trustees that can be elected. All are elected on a bi-monthly basis by the membership of Derbyshire LGBT+ Ltd. New Trustees go through an induction process following their appointment or election. The Board meets on a monthly basis.



**DERBYSHIRE LGBT+ LTD
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YEAR ENDED 31 MARCH 2025

Risk management policy

The Trustees and the Management Committee have examined the key strategic, business and operational risks which Derbyshire LGBT+ Ltd faces and confirms that systems, policies and procedures have been established to enable regular reports and assessments to be produced so that all the necessary steps can be taken to lessen these and any potential risks. Derbyshire LGBT+ Ltd as part of its development work addresses risks (including Financial) to the viability of the organisation and is subject to six monthly review as per our governance arrangements. Risks have been identified both internally and externally and policies and procedures adopted to ameliorate any potential risks.

Derbyshire LGBT+ Ltd system of internal controls are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, variance from budget, non-financial performance indicators and benchmarking reviews;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

25 Curzon Street
Derby

Signed on behalf of the trustees

Davina Louise Goodchild

Davina Goodchild
Treasurer

Date 11/12/2025



**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Derbyshire LGBT+ Ltd

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

11/2/25

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Income from:					
Donations	3	27,888	-	27,888	42,670
Investment income	5	1,383	-	1,383	1,340
Grant receivable	4	26,147	178,735	204,882	188,791
Other income		-	-	-	-
Total incoming resources		55,418	178,735	234,153	232,801
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		84,951	178,721	263,672	234,201
Total resources expended	6	84,951	178,721	263,672	234,201
Net incoming/(outgoing) resources before transfers		(29,533)	14	(29,519)	(1,400)
Transfer between funds		(212)	212	-	-
Net movement in funds		(29,745)	226	(29,519)	(1,400)
Funds brought forward		107,165	11,091	118,256	119,656
Funds carried forward		77,420	11,317	88,737	118,256

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
Current assets					
Debtors	10	8,180		8,846	
Cash at bank and in hand		105,898		110,633	
		114,078		119,479	
Creditors: amounts falling due within one year	11	25,341		1,223	
Net current assets			88,737		118,256
Total assets less current liabilities			88,737		118,256
Net assets			88,737		119,656
Funds					
Restricted	12		11,317		11,091
Unrestricted – general reserves	12		7,384		35,980
Unrestricted – designated reserves	12		70,036		71,185
TOTAL FUNDS			88,737		118,256

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

D. Goodchild *Danna Louise Goodchild* Date *11/12/2025*
Director

Company Registration Number: 3873291

The notes on pages 8 to 14 form part of these financial statements.

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Derbyshire LGBT+ Ltd is a company limited by guarantee not having a share capital. The company's registered office is, 25 Curzon Street, Derby, DE1 1LH. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

**DERBYSHIRE LGBT+ LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Donations and fundraising	27,888	-	27,888	42,670
	<u>27,888</u>	<u>-</u>	<u>27,888</u>	<u>42,670</u>

4. Incoming resources from the charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
National Lottery Community Fund	-	137,800	137,800	120,250
Derbyshire Voluntary Action	480	-	480	-
Derbyshire Community Health Service	18,906	-	18,906	18,806
Children in Need	-	27,016	27,016	41,780
Erewash Voluntary Action	410	-	410	-
Community Action Derby	2,400	13,919	16,319	6,560
Platform Housing	-	-	-	500
Charites Trust	51	-	51	45
Derbyshire County Council	1,400	-	1,400	850
Police and Crime Commission	2,500	-	2,500	-
	<u>26,147</u>	<u>178,735</u>	<u>204,882</u>	<u>188,791</u>

5. Interest receivable

	Year to 31 Mar 2025 £	Year to 31 Mar 2024 £
Bank interest receivable (unrestricted)	1,383	1,340
	<u>1,383</u>	<u>1,340</u>

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Staff costs	Direct	191,598	161,471
Travel costs	Direct	6,052	6,419
Rent, rates & insurance	Direct	32,731	33,672
Heat and Light	Direct	5,530	4,088
Fees	Direct	7,358	8,229
Postage, stationery & telephone	Direct	3,467	3,387
Maintenance & renewals	Direct	3,830	8,755
Project costs	Direct	1,326	732
Office equipment	Direct	3,646	1,871
Hospitality	Direct	987	717
Training	Direct	222	-
Sundries	Direct	3,684	2,647
Fundraising	Direct	2,341	1,213
Accountancy fees	Direct	900	1,000
Returned grant	Direct	-	-
		<u>263,672</u>	<u>234,201</u>

Expenditure on charitable activities was £263,672 (2024: £234,201) of which £178,721 was restricted (2024 £174,348)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's Fees	<u>900</u>	<u>1,000</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration. The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team. The total employment benefits of the key management personnel were £49,273 (2024: £47,215)

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2025 No	Year to 31 Mar 2024 No
Direct Charitable Staff	10	8
Governance	1	1
	<u>11</u>	<u>9</u>

The aggregate payroll costs were:

	Year to 31 Mar 2025 £	Year to 31 Mar 2024 £
Wages and salaries	170,537	144,063
Social security costs	14,833	12,369
Pension costs	6,228	5,039
	<u>191,598</u>	<u>161,471</u>

10. Debtors

	2025 £	2024 £
Derbyshire County Council	400	400
Derby City Council	1,800	-
Ashbrook Infant & Nursery School	-	500
Derby University	600	200
Derbyshire Community Health Service	3,134	6,269
Ingeus UK Ltd	528	792
University Hospitals	1,499	-
Other	219	685
	<u>8,180</u>	<u>8,846</u>



**DERBYSHIRE LGBT+ LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

11. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Deferred income		
National Lottery Community Fund	24,375	-
Trade creditors	966	1,223
	25,341	1,223

12. Statement of funds

	At 1 April 2024	Incoming	Outgoing	Transfers	At 31 March 2025
	£	£	£	£	£
General reserve	35,980	55,418	(83,802)	(212)	7,384
Designated reserve	71,185	-	(1,149)	-	70,036
Total unrestricted funds	107,165	55,418	(84,951)	(212)	77,420
The National Lottery					
Community Fund	(4,978)	104,000	(117,063)	-	(18,041)
Children in Need	11,003	-	(11,215)	212	-
National Heritage Lottery	1,500	-	-	-	1,500
Community Action Derby	3,566	13,919	(16,743)	-	742
Children in Need 2024-27	-	27,016	(23,547)	-	3,469
The National Lottery					
Community Fund Asylum Fund	-	33,800	(10,153)	-	23,647
Total restricted funds	11,091	178,735	(178,721)	-	11,317
Total funds	118,256	234,153	(263,672)	-	88,737

Designated Funds

Derby Centre improvements	£ 7,574
Chesterfield Centre Refurbishment	6,273
IT upgrade	7,689
Contingency Reserve	48,500
TOTAL	70,036



**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Restricted Funds

The National Lottery Community Fund – New Frontiers- This funding is for the core costs of running our centres to support the LGBT+ community of Derbyshire

Children in Need – Core funding to run youth groups across Derbyshire

National Heritage Lottery/Other Stories – This funding is used to research LGBT+ peoples stories from the past and the present and develop oral histories and exhibitions

Community Action Derby- The funding was for a family project.

Children in Need 2024/27 money has been spent on salaries for our youth worker and sessional workers, room hire and equipment & resources.

The National Lottery Asylum money was spent on the salary of the Project officer who runs the project.

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	-	7,384	7,384
Designated Funds	-	70,036	70,036
Restricted funds			
The National Lottery Community Fund	-	(18,041)	(18,041)
Children in Need	-	3,469	3,469
National Heritage Lottery	-	1,500	1,500
Community Action Derby	-	742	742
The National Lottery Community Fund Asylum Fund	-	23,647	23,647
Total restricted funds	-	11,317	11,317
Total funds	-	88,737	88,737

14. Related party transactions

The charity had no related party transactions that required disclosure.



DERBYSHIRE LGBT+ LTD

England & Wales - Charity number 1088868

Accounts

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COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

D. Merrison (Resigned 18th March 2024)
J. Rand
D. Ashton
M. Carter
M. Butler (Appointed 18th September 2023)

Company secretary

J. Rand

Registered office

25 Curzon Street
Derby
DE1 1LH

Independent Examiner

Mark Newey ACMA
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128 Green Lane
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This is in accordance with the charity's governing document, the Memorandum and Articles of Association of 8 November 1999 as amended by special resolution dated 2nd September 2001, certificate of incorporation upon change of name, dated 19 July 2003 and special resolution dated 29 January 2005.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTIVES

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

The aim of Derbyshire LGBT+ Ltd is to advise, assist, inform and support any person in doubt about their sexuality or experiencing difficulty in their lives relating to their or another person's sexuality. The charity also provides advice, assistance and support relating to sexual health.

Derbyshire LGBT+ Ltd is open to all individuals in line with the Equality Act 2010.

It operates principally within Derby and Derbyshire although it is becoming recognised as the leading LGBT+ provider throughout the East Midlands.

ACHIEVEMENTS AND PERFORMANCE

2023-2024 has been another successful year for Derbyshire LGBT+. We have continued to rebuild our reserves and managed to fund our services for another year, in difficult financial times for the voluntary sector.

We have invested in creating a Kitemark that organisations can achieve to show they understand LGBT+ people and their needs. This is a paid service and has helped to finance the organisation and improve services for LGBT+ people within the businesses that sign up.

We have gained funding and recruited a family's worker, who is supporting LGBT+ families in the many challenges that they may face and to create parent champions, who can advocate on behalf of LGBT+ families. We continue to be the only LGBT+ organisation that has two

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

dedicated centres within our County. We are diversifying our income streams by renting out space, our accreditation scheme, and building on our training packages.

Financial Review

Reserves Policy

The Trustees and Management are working towards rebuilding our reserves over the next two years. This will allow us to use non ring-fenced money/grants to sustain the organisation in the short term should the funding climate become more difficult. We have a responsibility to have reserves in place to meet our statutory obligations and to run Derbyshire LGBT+ Ltd whilst further funding is sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derbyshire LGBT+ Ltd is based at 25 Curzon Street, Derby, which is the company's registered office and the principal address of the charity. Derbyshire LGBT+ Ltd is a company limited by guarantee and not having a share capital (company registration No. 3873291) and Registered Charity (No. 1088868).

Trustee selection methods

The Board of Trustees has up to 12 Trustees that can be elected. All are elected on a bi-monthly basis by the membership of Derbyshire LGBT+ Ltd. New Trustees go through an induction process following their appointment or election. The Board meets on a monthly basis.

Risk management policy

The Trustees and the Management Committee have examined the key strategic, business and operational risks which Derbyshire LGBT+ Ltd faces and confirms that systems, policies and procedures have been established to enable regular reports and assessments to be produced so that all the necessary steps can be taken to lessen these and any potential risks. Derbyshire LGBT+ Ltd as part of its development work addresses risks (including Financial) to the viability of the organisation and is subject to six monthly review as per our governance arrangements. Risks have been identified both internally and externally and policies and procedures adopted to ameliorate any potential risks.

Derbyshire LGBT+ Ltd system of internal controls are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, variance from budget, non-financial performance indicators and benchmarking reviews;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

25 Curzon Street
Derby

Signed on behalf of the trustees

Jim. Rand
Treasurer



Date

01/11/2024

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Derbyshire LGBT+ Ltd

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 30/10/24

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
Income from:					
Donations	3	42,670	-	42,670	33,087
Investment income	5	1,340	-	1,340	258
Grant receivable	4	20,201	168,590	188,791	125,812
Other income		-	-	-	507
Total incoming resources		64,211	168,590	232,801	159,664
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		59,853	174,348	234,201	214,997
Total resources expended	6	59,853	174,348	234,201	214,997
Net incoming/(outgoing) resources before transfers		4,358	(5,758)	(1,400)	(55,333)
Transfer between funds		-	-	-	-
Net movement in funds		4,358	(5,758)	(1,400)	(55,333)
Funds brought forward		102,807	16,849	119,656	174,989
Funds carried forward		107,165	11,091	118,256	119,656

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2024

		2024		2023	
Note	£	£	£	£	£
Current assets					
Debtors	10	8,846		5,124	
Cash at bank and in hand		110,633		148,630	
		119,479		153,754	
Creditors: amounts falling due within one year					
	11	1,223		34,098	
Net current assets			118,256		119,656
Total assets less current liabilities			118,256		119,656
Net assets			118,256		119,656
Funds					
Restricted	12		11,091		16,849
Unrestricted – general reserves	12		35,980		1,865
Unrestricted – designated reserves	12		71,185		100,942
TOTAL FUNDS			118,256		119,656

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

J. Rand
Chair



Date

01/11/2024

Company Registration Number: 3873291

The notes on pages 8 to 14 form part of these financial statements.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Derbyshire LGBT+ Ltd is a company limited by guarantee not having a share capital. The company's registered office is, 25 Curzon Street, Derby, DE1 1LH. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2024 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Donations and fundraising	42,670	-	42,670	33,087
	<u>42,670</u>	<u>-</u>	<u>42,670</u>	<u>33,087</u>

4. Incoming resources from the charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
National Lottery Community Fund	-	120,250	120,250	65,000
Derbyshire Voluntary Action	-	-	-	4,437
Derbyshire Community Health Service	18,806	-	18,806	19,498
Children in Need	-	41,780	41,780	31,877
Erewash Voluntary Action	-	-	-	5,000
Community Action Derby	-	6,560	6,560	-
Platform Housing	500	-	500	-
Charites Trust	45	-	45	-
Derbyshire County Council	850	-	850	-
	<u>20,201</u>	<u>168,590</u>	<u>188,791</u>	<u>125,812</u>

5. Interest receivable

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Bank interest receivable (unrestricted)	<u>1,340</u>	<u>258</u>

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

6. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
Staff costs	Direct	161,471	148,063
Travel costs	Direct	6,419	5,718
Rent, rates & insurance	Direct	33,672	34,339
Heat and Light	Direct	4,088	3,694
Fees	Direct	8,229	8,156
Postage, stationery & telephone	Direct	3,387	4,195
Maintenance & renewals	Direct	8,755	2,430
Project costs	Direct	732	723
Office equipment	Direct	1,871	2,054
Hospitality	Direct	717	615
Training	Direct	-	95
Sundries	Direct	2,647	4,065
Fundraising	Direct	1,213	-
Accountancy fees	Direct	1,000	850
Returned grant	Direct	-	-
		<u>234,201</u>	<u>214,997</u>

Expenditure on charitable activities was £234,201 (2023: £214,997) of which £174,348 was restricted (2023 £137,510)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's Fees	<u>1,000</u>	<u>850</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration. The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team. The total employment benefits of the key management personnel were £47,215 (2023: £44,115)

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2024 No	Year to 31 Mar 2023 No
Direct Charitable Staff	8	7
Governance	1	1
	<u>9</u>	<u>8</u>

The aggregate payroll costs were:

	Year to 31 Mar 2024 £	Year to 31 Mar 2023 £
Wages and salaries	144,063	131,533
Social security costs	12,369	11,327
Pension costs	5,039	5,203
	<u>161,471</u>	<u>148,063</u>

10. Debtors

	2024 £	2023 £
Derbyshire County Council	400	1,250
Ashbrook Infant & Nursery School	500	500
Derby University	200	240
Derbyshire Community Health Service	6,269	3,134
Ingeus UK Ltd	792	-
Other	685	-
	<u>8,846</u>	<u>5,124</u>

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Deferred income		
National Lottery Community Fund	-	32,500
Trade creditors	1,223	1,598
	<u>1,223</u>	<u>34,098</u>

12. Statement of funds

	At 1 April 2023	Incoming	Outgoing	Transfers	At 31 March 2023
	£	£	£	£	£
General reserve	1,865	64,211	(56,472)	26,376	35,980
Designated reserve	100,942	-	(3,381)	(26,376)	71,185
Total unrestricted funds	<u>102,807</u>	<u>64,211</u>	<u>(59,853)</u>	<u>-</u>	<u>107,165</u>
The National Lottery Community Fund – Trans Project	237	-	(237)	-	-
The National Lottery Community Fund	3,342	120,250	(128,570)	-	(4,978)
Children in Need	3,852	41,780	(34,629)	-	11,003
National Heritage Lottery	1,500	-	-	-	1,500
Feeling Connected	2,918	-	(2,918)	-	-
Erewash Voluntary Action – Joined Up Care	5,000	-	(5,000)	-	-
Community Action Derby	-	6,560	(2,994)	-	3,566
Total restricted funds	<u>16,849</u>	<u>168,590</u>	<u>(174,348)</u>	<u>-</u>	<u>11,091</u>
Total funds	<u>119,656</u>	<u>232,801</u>	<u>(234,201)</u>	<u>-</u>	<u>118,256</u>

Designated Funds

	£
Derby Centre improvements	8,264
Chesterfield Centre Refurbishment	6,732
IT upgrade	7,689
Contingency Reserve	48,500
TOTAL	<u>71,185</u>

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Restricted Funds

The National Lottery Community Fund – New Frontiers- This funding is for the core costs of running our centres to support the LGBT+ community of Derbyshire

The National Lottery Community Fund – Trans Project - Was for organisational costs for the trans group.

Children in Need – Core funding to run youth groups across Derbyshire

National Heritage Lottery/Other Stories – This funding is used to research LGBT+ peoples stories from the past and the present and develop oral histories and exhibitions

Feeling Connected- This funding is to create and run social groups to reduce isolation in Chesterfield.

Community Action Derby- The funding was for a family project.

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	35,980	35,980
Designated Funds	-	71,185	71,185
Restricted funds			
The National Lottery Community Fund	-	(4,978)	(4,978)
Children in Need	-	11,003	11,003
National Heritage Lottery	-	1,500	1,500
Community Action Derby	-	3,566	3,566
Total restricted funds	-	11,091	11,091
Total funds	-	118,256	118,256

14. Related party transactions

The charity had no related party transactions that required disclosure.

DERBYSHIRE LGBT+ LTD

England & Wales - Charity number 1088868

Accounts

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023

Company Registration Number 3873291
Charity Number 1088868

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Notes to the financial statements	8-15

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

D. Merrison
J. Rand
D. Ashton
M. Carter
A. Brown (Resigned 17th January 2023)
O. Siddique (Resigned 9th November 2022)

Company secretary

J. Rand

Registered office

25 Curzon Street
Derby
DE1 1LH

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

To relieve the mental and emotional crises suffered by persons who are gay, lesbian, bisexual, transgender or in doubt about their sexual identity or by those who may be affected by or involved with such persons. In particular, by giving of advice, counsel and help from members of the company working under direction who are selected and prepared to give such advice, counsel and help.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of 8 November 1999 as amended by special resolution dated 2nd September 2001, certificate of incorporation upon change of name, dated 19 July 2003 and special resolution dated 29 January 2005.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTIVES

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

The aim of Derbyshire LGBT+ Ltd is to advise, assist, inform and support any person in doubt about their sexuality or gender identity or experiencing difficulty in their lives relating to their or another person's sexuality or gender identity. The charity also provides advice, assistance and support relating to sexual health.

Derbyshire LGBT+ Ltd is open to all individuals in line with the Equality Act 2010.

It operates principally within Derby and Derbyshire although it is becoming recognised as the leading LGBT+ provider throughout the East Midlands.

ACHIEVEMENTS AND PERFORMANCE

2022-2023 has been a good year for Derbyshire LGBT+, we have been rebuilding after the Covid epidemic. We have been able to rebuild our reserves and work on our income generation which has increased significantly since the pandemic. We have regained further Lottery funding and several other funders. We have introduced our LGBT+ accreditation scheme with many large and small businesses signing up to achieve this standard.

We have seen a huge increase in the amounts of clients accessing our services across Derbyshire, including a high amount of LGBT+ people seeking asylum. We have strong plans to continue to increase our income generation arm and so we can rely less on grants from funders.

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Financial Review

Reserves Policy

The Trustees and Management are working towards rebuilding our reserves over the next two years. This will allow us to use non ring-fenced money/grants to sustain the organisation in the short term should the funding climate become more difficult. We have a responsibility to have reserves in place to meet out statutory obligations and to run Derbyshire LGBT+ Ltd whilst further funding is sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derbyshire LGBT+ Ltd is based at 25 Curzon Street, Derby, which is the company's registered office and the principal address of the charity. Derbyshire LGBT+ Ltd is a company limited by guarantee and not having a share capital (company registration No. 3873291) and Registered Charity (No. 1088868).

Trustee selection methods

The Board of Trustees has up to 12 Trustees that can be elected. All are elected on a yearly basis by the membership of Derbyshire LGBT+ Ltd. New Trustees go through an induction process following their appointment or election. The Board meets on a monthly basis.

Risk management policy

The Trustees and the Management Committee have examined the key strategic, business and operational risks which Derbyshire LGBT+ Ltd faces and confirms that systems, policies and procedures have been established to enable regular reports and assessments to be produced so that all the necessary steps can be taken to lessen these and any potential risks. Derbyshire LGBT+ Ltd as part of its development work addresses risks (including Financial) to the viability of the organisation and is subject to six monthly review as per our governance arrangements. Risks have been identified both internally and externally and policies and procedures adopted to ameliorate any potential risks.

Derbyshire LGBT+ Ltd system of internal controls are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, variance from budget, non-financial performance indicators and benchmarking reviews;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

25 Curzon Street
Derby

Signed on behalf of the trustees



Jim. Rand
Treasurer

Date 13th December 2023

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Derbyshire LGBT+ Ltd

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

11/12/2023

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Income from:					
Donations	3	33,087	-	33,087	35,556
Investment income	5	258	-	258	-
Grant receivable	4	19,498	106,314	125,812	161,954
Other income		507	-	507	223
Total incoming resources		53,350	106,314	159,664	197,733
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		77,487	137,510	214,997	213,497
Total resources expended	6	77,487	137,510	214,997	213,497
Net incoming/(outgoing) resources before transfers		(24,137)	(31,196)	(55,333)	(15,764)
Transfer between funds		-	-	-	-
Net movement in funds		(24,137)	(31,196)	(55,333)	(15,764)
Funds brought forward		126,944	48,045	174,989	190,753
Funds carried forward		102,807	16,849	119,656	174,989

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2023

		2023		2022	
Note	£	£	£	£	£
Current assets					
Debtors	10	5,124		14,671	
Cash at bank and in hand		148,630		162,292	
		153,754		176,963	
Creditors: amounts falling due within one year					
	11	34,098		1,974	
Net current assets			119,656		174,989
Total assets less current liabilities			119,656		174,989
Net assets			119,656		174,989
Funds					
Restricted	12		16,849		48,045
Unrestricted – general reserves	12		1,865		19,861
Unrestricted – designated reserves	12		100,942		107,083
TOTAL FUNDS			119,656		174,989

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

J. Rand
Chair



Date 13th December 2023

Company Registration Number: 3873291

The notes on pages 8 to 15 form part of these financial statements.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Derbyshire LGBT+ Ltd is a company limited by guarantee not having a share capital. The company's registered office is, 25 Curzon Street, Derby, DE1 1LH. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2023 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
	£	£	£	£
Donations and fundraising	33,087	-	33,087	35,556
	<u>33,087</u>	<u>-</u>	<u>33,087</u>	<u>35,556</u>

4. Incoming resources from the charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
	£	£	£	£
National Lottery Community Fund	-	65,000	65,000	79,077
National Lottery Heritage Lottery	-	-	-	-
Derbyshire Police and Crime Commission	-	-	-	35,416
Derbyshire Voluntary Action	-	4,437	4,437	-
Derbyshire Community Health Service	19,498	-	19,498	20,880
Children in Need	-	31,877	31,877	26,581
Erewash Voluntary Action	-	5,000	5,000	-
	<u>19,498</u>	<u>106,314</u>	<u>125,812</u>	<u>161,954</u>

Interest receivable

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Bank interest receivable (unrestricted)	<u>258</u>	<u>-</u>

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Staff costs	Direct	148,063	143,324
Travel costs	Direct	5,718	5,681
Rent, rates & insurance	Direct	34,339	31,611
Heat and Light	Direct	3,694	5,209
Fees	Direct	8,156	8,971
Postage, stationery & telephone	Direct	4,195	3,890
Maintenance & renewals	Direct	2,430	5,412
Project costs	Direct	723	3,966
Office equipment	Direct	2,054	1,831
Hospitality	Direct	615	1,565
Training	Direct	95	153
Sundries	Direct	4,065	1,084
Fundraising	Direct	-	-
Accountancy fees	Direct	850	800
Returned grant	Direct	-	-
		<u>214,997</u>	<u>213,497</u>

Expenditure on charitable activities was £214,997 (2022: £213,497) of which £137,510 was restricted (2022 £147,935)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiner's Fees	<u>850</u>	<u>800</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration. The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team. The total employment benefits of the key management personnel were £44,115 (2022: £42,221)

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2023 No	Year to 31 Mar 2022 No
Direct Charitable Staff	7	6
Governance	1	1
	<u>8</u>	<u>7</u>

The aggregate payroll costs were:

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Wages and salaries	131,533	127,548
Social security costs	11,327	10,449
Pension costs	5,203	5,327
	<u>148,063</u>	<u>143,324</u>

10. Debtors

	2023 £	2022 £
YMCA Derbyshire	-	800
Derbyshire County Council	1,250	1,183
Chesterfield College	-	208
Ashbrook Infant & Nursery School	500	-
Derby University	240	300
Derbyshire Community Health Service	3,134	12,180
Derby Moor Academy	-	-
	<u>5,124</u>	<u>14,671</u>

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Deferred income		
National Lottery Community Fund	32,500	-
Trade creditors	1,598	1,974
	34,098	1,974

12. Statement of funds

	At 1 April 2022 £	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
General reserve	19,861	53,350	(67,379)	(3,967)	1,865
Designated reserve	107,083	-	(10,108)	3,967	100,942
Total unrestricted funds	126,944	53,350	(77,487)	-	102,807
The National Lottery Community Fund – Trans Project	3,668	-	(3,431)	-	237
The National Lottery Community Fund	-	65,000	(63,826)	2,168	3,342
Children in Need	3,934	31,877	(29,791)	(2,168)	3,852
National Heritage Lottery	1,500	-	-	-	1,500
Derbyshire PCC	34,625	-	(34,625)	-	-
Chesterfield Levy Grant	4,318	-	(4,318)	-	-
Feeling Connected	-	4,437	(1,519)	-	2,918
Erewash Voluntary Action – Joined Up Care	-	5,000	-	-	5,000
Total restricted funds	48,045	106,314	(137,510)	-	16,849
Total funds	174,989	159,664	(214,997)	-	119,656

	£
Designated Funds	
Derby Centre improvements	8,591
Chesterfield Centre Refurbishment	8,334
IT upgrade	9,140
DCHS	26,377
Contingency Reserve	48,500
TOTAL	100,942

DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Restricted Funds

The National Lottery Community Fund – New Frontiers- This funding is for the core costs of running our centres to support the LGBT+ community of Derbyshire

The National Lottery Community Fund – Trans Project - Was for organisational costs for the trans group.

Children in Need – Core funding to run youth groups across Derbyshire

National Heritage Lottery/Other Stories – This funding is used to research LGBT+ peoples stories from the past and the present and develop oral histories and exhibitions

Derbyshire PCC – The Police Commissioner Grant has allowed us to employ a Hate Crime Advocate to enable us to give more LGBT+ victims support, including reporting crimes.

Chesterfield Levy Grant – This grant was used to pay towards the running of the Chesterfield Centre including rent, electricity & gas and general costs.

Feeling Connected- This funding is to create and run social groups to reduce isolation in Chesterfield.

Erewash Voluntary Action – This funding is run social support groups for older LGBT+ people over the age of 50

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	1,865	1,865
Designated Funds	-	100,942	100,942
Restricted funds			
The National Lottery Community Fund – Trans Project	-	237	237
The National Lottery Community Fund	-	3,342	3,342
Children in Need	-	3,852	3,852
National Heritage Lottery	-	1,500	1,500
Feeling Connected	-	2,918	2,918
Erewash Voluntary Action – Joined Up Care	-	5,000	5,000
Total restricted funds	-	16,849	16,849
Total funds	-	119,656	119,656

**DERBYSHIRE LGBT+ LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14. Related party transactions

The charity had no related party transactions that required disclosure.

DERBYSHIRE LGBT+ LTD

England & Wales - Charity number 1088868

Accounts

DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2022

Company Registration Number 3873291
Charity Number 1088868

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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Balance sheet	7
Notes to the financial statements	8-15

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

A. Brown (Chair)
D. Merrison
J. Rand
D. Ashton
M. Carter
T. Jacobs (Resigned 15th February 2022)
M. Morgan-Ford (Resigned 13th December 2021)
O. Siddique (Appointed 18th October 2021)

Company secretary

J. Rand

Registered office

25 Curzon Street
Derby
DE1 1LH

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

To relieve the mental and emotional crises suffered by persons who are gay, lesbian, bisexual, transgender or in doubt about their sexual identity or by those who may be affected by or involved with such persons. In particular, by giving of advice, counsel and help from members of the company working under direction who are selected and prepared to give such advice, counsel and help.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of 8 November 1999 as amended by special resolution dated 2nd September 2001, certificate of incorporation upon change of name, dated 19 July 2003 and special resolution dated 29 January 2005.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTIVES

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

The aim of Derbyshire LGBT+ is to advise, assist, inform and support any person in doubt about their sexuality or gender identity or experiencing difficulty in their lives relating to their or another person's sexuality or gender identity. The charity also provides advice, assistance and support relating to sexual health.

Derbyshire LGBT+ is open to all individuals in line with the Equality Act 2010.

It operates principally within Derby and Derbyshire although it is becoming recognised as the leading LGBT+ provider throughout the East Midlands.

ACHIEVEMENTS AND PERFORMANCE

2021-2022 has been a time of recovery for Derbyshire LGBT+, Covid had hit the organisation hard causing a huge decrease in income both from funding and income generation. However we have fought back and have developed new areas of income generation including our new LGBT+ Accreditation.

We have also had to work hard to bring back our groups and drop ins and build up peoples confidence of meeting up with others again after Covid, we are rebuilding our client numbers and using innovative cost effective ways to provide services across Derbyshire. We have also had to use huge amounts of our reserves to support our work through covid, and we hope to rebuild these over the next year.

DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

We also have plans and strategies to apply for further funding through organisations like the Big lottery and Heritage lottery and other sources.

Financial Review

Reserves Policy

The Trustees and Management are working towards rebuilding our reserves over the next two years. This will allow us to use non ring-fenced money/grants to sustain the organisation in the short term should the funding climate become more difficult. We have a responsibility to have reserves in place to meet out statutory obligations and to run Derbyshire LGBT+ whilst further funding is sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derbyshire LGBT+ is based at 7 Bramble Street, Derby, which is the company's registered office and the principal address of the charity. Derbyshire LGBT+ is a company limited by guarantee and not having a share capital (company registration No. 3873291) and Registered Charity (No. 1088868).

Trustee selection methods

The Board of Trustees has up to 12 Trustees that can be elected. All are elected on a yearly basis by the membership of Derbyshire LGBT+. New Trustees go through an induction process following their appointment or election. The Board meets on a monthly basis.

Risk management policy

The Trustees and the Management Committee have examined the key strategic, business and operational risks which Derbyshire LGBT+ faces and confirms that systems, policies and procedures have been established to enable regular reports and assessments to be produced so that all the necessary steps can be taken to lessen these and any potential risks. Derbyshire LGBT+ as part of its development work addresses risks (including Financial) to the viability of the organisation and is subject to six monthly review as per our governance arrangements. Risks have been identified both internally and externally and policies and procedures adopted to ameliorate any potential risks.

Derbyshire LGBT+ system of internal controls are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, variance from budget, non-financial performance indicators and benchmarking reviews;

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- Delegation of authority and segregation of duties;
- Identification and management of risks.

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

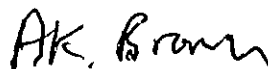
Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

25 Curzon Street
Derby

Signed on behalf of the trustees



A. Brown
Treasurer

Date 16/11/2022

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Derbyshire LGBT+

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 8/11/2022

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Income from:					
Donations	3	35,556	-	35,556	6,426
Investment income	5	-	-	-	150
Grant receivable	4	20,880	141,074	161,954	265,278
Other income		223	-	223	10,833
Total incoming resources		56,659	141,074	197,733	282,687
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		65,562	147,935	213,497	234,000
Total resources expended	6	65,562	147,935	213,497	234,000
Net incoming/(outgoing) resources before transfers		(8,903)	(6,861)	15,764	48,687
Transfer between funds		(16,226)	16,226	-	-
Net movement in funds		(25,129)	9,365	(15,764)	48,687
Funds brought forward		152,073	38,680	190,753	142,066
Funds carried forward		126,944	48,045	174,989	190,753

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2022

		2022		2021	
Note	£	£	£	£	£
Current assets					
Debtors	10	14,671		5,112	
Cash at bank and in hand		162,292		259,911	
		176,963		265,023	
Creditors: amounts falling due within one year					
	11	1,974		74,270	
Net current assets			174,989		190,753
Total assets less current liabilities			174,989		190,753
Net assets			174,989		190,753
Funds					
Restricted	12		48,045		38,680
Unrestricted – general reserves	12		19,861		34,102
Unrestricted – designated reserves	12		107,083		117,971
TOTAL FUNDS			174,989		190,753

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

A. Brown
Chair

AK. Brown

Date 16/11/22

Company Registration Number: 3873291

The notes on pages 8 to 15 form part of these financial statements.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Derbyshire LGBT+ is a company limited by guarantee not having a share capital. The company's registered office is, 25 Curzon Street, Derby, DE1 1LH. At the end of the year there were 6 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2021 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Donations and fundraising	35,556	-	35,556	6,426
	<u>35,556</u>	<u>-</u>	<u>35,556</u>	<u>6,426</u>

4. Incoming resources from the charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
National Lottery Community Fund	-	79,077	79,077	135,650
National Lottery Heritage Lottery	-	-	-	8,584
Derbyshire Police and Crime Commission	-	35,416	35,416	11,416
National Lottery COVID Fund	-	-	-	49,000
Derbyshire Community Health Service	20,880	-	20,880	23,080
Children in Need	-	26,581	26,581	11,093
Comic Relief	-	-	-	2,500
LGBT+ Consortium	-	-	-	9,124
Chesterfield Borough Council	-	-	-	8,500
Unique Improvements	-	-	-	250
HM Revenue and Customs	-	-	-	4,581
Local Giving	-	-	-	500
Western Power Distribution	-	-	-	1,000
	<u>20,880</u>	<u>141,074</u>	<u>161,954</u>	<u>265,278</u>

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

5. Interest receivable

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Bank interest receivable (unrestricted)	-	150
	<u> </u>	<u> </u>

6. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Staff costs	Direct	143,324	145,450
Travel costs	Direct	5,681	1,729
Rent, rates & insurance	Direct	31,611	29,768
Heat and Light	Direct	5,209	7,899
Fees	Direct	8,971	6,758
Postage, stationery & telephone	Direct	3,890	3,813
Maintenance & renewals	Direct	5,412	23,946
Project costs	Direct	3,966	3,094
Office equipment	Direct	1,831	9,505
Hospitality	Direct	1,565	549
Training	Direct	153	95
Sundries	Direct	1,084	664
Fundraising	Direct	-	-
Accountancy fees	Direct	800	730
Returned grant	Direct	-	-
		<u>213,497</u>	<u>234,000</u>

Expenditure on charitable activities was £234,000 (2021: £234,000) of which £147,935 was restricted (2021 £227,603)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiner's Fees	<u>800</u>	<u>730</u>

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8. Directors and key management personnel

During the year trustees did not receive remuneration. The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team. The total employment benefits of the key management personnel were £42,221 (2021: £40,786)

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2022 No	Year to 31 Mar 2021 No
Direct Charitable Staff	6	6
Governance	1	1
	<u>7</u>	<u>7</u>

The aggregate payroll costs were:

	Year to 31 Mar 2022 £	Year to 31 Mar 2021 £
Wages and salaries	127,548	129,940
Social security costs	10,449	11,175
Pension costs	5,327	4,335
	<u>143,324</u>	<u>145,450</u>

10. Debtors

	2022 £	2021 £
YMCA Derbyshire	800	-
Derbyshire County Council	1,183	1,183
Chesterfield College	208	-
Allestree Woodlands School	-	25
Derby University	300	-
Derbyshire Community Health Service	12,180	3,480
Derby Moor Academy	-	375
Sundry	-	49
	<u>14,671</u>	<u>5,112</u>

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Deferred income		
National Lottery Community Fund	-	69,283
Trade creditors	1,974	4,987
	<u>1,974</u>	<u>74,270</u>

12. Statement of funds

	At 1 April 2021 £	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
General reserve	34,102	56,659	(54,674)	(16,226)	19,861
Designated reserve	117,971	-	(10,888)	-	107,083
Total unrestricted funds	152,073	56,659	(65,562)	(16,226)	126,944
The National Lottery Community Fund – New Frontiers	1,173	69,283	(86,682)	16,226	-
The National Lottery Community Fund – Trans Project	-	9,794	(6,126)	-	3,668
Children in Need	-	26,581	(22,647)	-	3,934
Children in Need IT	1,773	-	(1,773)	-	-
National Heritage Lottery	1,500	-	-	-	1,500
Derbyshire PCC	23,952	35,416	(24,743)	-	34,625
Foundation Derbyshire	1,275	-	(1,275)	-	-
University of Derby	500	-	(500)	-	-
LGBT+ Consortium	7	-	(7)	-	-
Chesterfield Levy Grant	8,500	-	(4,182)	-	4,318
Total restricted funds	38,680	141,074	(147,935)	16,226	48,045
Total funds	190,753	197,733	(213,497)	-	174,989

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Designated Funds	£
Derby Centre improvements	8,732
Chesterfield Centre Refurbishment	8,569
IT upgrade	9,344
DCHS	31,938
Contingency Reserve	<u>48,500</u>
TOTAL	<u>107,083</u>

Restricted Funds

The National Lottery Community Fund – New Frontiers- funding to extend our work into the whole of Derbyshire, by opening 3 new satellite centres, to offer more support to LGBT+ refugee and people who are asylum seekers and to do more work around Mental Health.

The National Lottery Community Fund – Trans Project - Was for organisational costs for the trans group.

Children in Need – Core funding to run youth groups across Derbyshire

The Children in Need IT money – To invest in new IT equipment to support online work with young people during Covid

National Heritage Lottery/Other Stories – This funding is used to research LGBT+ peoples stories from the past and the present and develop oral histories and exhibitions

Derbyshire PCC – The Police Commissioner Grant has allowed us to employ a Hate Crime Advocate to enable us to give more LGBT+ victims support, including reporting crimes.

Foundation Derbyshire - This grant was towards the rent of our Derby Centre.

University of Derby – Funding via OPCC was awarded to Derbyshire LGBT+ for a same sex hand holding campaign which uses photographs to celebrate LGBT+ friendships and support particularly following a hate incident/crime. The photos will be used to promote the OPCC's message of "No2Hate".

LGBT Consortium + - Used for staffing costs to deliver our online support groups during Covid.

Chesterfield Levy Grant – This grant was used to pay towards the running of our Chesterfield Centre including rent, electricity & gas and general running cost

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	19,861	19,861
Designated Funds		107,083	107,083
Restricted funds			
The National Lottery Community Fund – Trans Project	-	3,668	3,668
Children in Need	-	3,934	3,934
National Heritage Lottery		1,500	1,500
Derbyshire PCC	-	34,625	34,625
Chesterfield Levy Grant	-	4,318	4,318
Total restricted funds	-	48,045	48,045
Total funds	-	174,989	174,989

14. Related party transactions

The charity had no related party transactions that required disclosure.

DERBYSHIRE LGBT+ LTD

England & Wales - Charity number 1088868

Accounts

DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2021

Company Registration Number 3873291
Charity Number 1088868

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

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Notes to the financial statements	8-15

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

A. Brown (Chair)
D. Merrison
J. Rand
D. Ashton
M. Carter
T. Jacobs
M. Morgan-Ford

Company secretary

J. Rand

Registered office

25 Curzon Street
Derby
DE1 1LH

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

To relieve the mental and emotional crises suffered by persons who are gay, lesbian, bisexual, transgender or in doubt about their sexual identity or by those who may be affected by or involved with such persons. In particular, by giving of advice, counsel and help from members of the company working under direction who are selected and prepared to give such advice, counsel and help.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of 8 November 1999 as amended by special resolution dated 2nd September 2001, certificate of incorporation upon change of name, dated 19 July 2003 and special resolution dated 29 January 2005.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTIVES

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

The aim of Derbyshire LGBT+ is to advise, assist, inform and support any person in doubt about their sexuality or gender identity or experiencing difficulty in their lives relating to their or another person's sexuality or gender identity. The charity also provides advice, assistance and support relating to sexual health.

Derbyshire LGBT+ is open to all individuals in line with the Equality Act 2010.

It operates principally within Derby and Derbyshire although it is becoming recognised as the leading LGBT+ provider throughout the East Midlands.

ACHIEVEMENTS AND PERFORMANCE

2020 – 2021 was a difficult year for Derbyshire LGBT+, we were not expecting or prepared for Covid 19. The effects were huge, as an organisation that's work is based on face to face interaction, we had to quickly find new ways to engage on line with clients.

This meant investment in new technology and training. However the team was amazing and we very quickly were re-engaged in providing our essential work with clients.

Another great achievement was our new centre in Derby on Curzon site, we signed up for it before COVID but had to continue to work with architects and trades people to have it refitted during the pandemic and then make the move from our previous centre on Bramble Street. This

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Centre is much bigger and has better facilities for staff, clients and groups. We invested a huge amount of our reserves but now have a fantastic resource for the LGBT+ communities of Derby.

Financial Review

Reserves Policy

The Trustees and Management are working towards rebuilding our reserves over the next two years. This will allow us to use non ring-fenced money/grants to sustain the organisation in the short term should the funding climate become more difficult. We have a responsibility to have reserves in place to meet out statutory obligations and to run Derbyshire LGBT+ whilst further funding is sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derbyshire LGBT+ is based at 7 Bramble Street, Derby, which is the company's registered office and the principal address of the charity. Derbyshire LGBT+ is a company limited by guarantee and not having a share capital (company registration No. 3873291) and Registered Charity (No. 1088868).

Trustee selection methods

The Board of Trustees has up to 12 Trustees that can be elected. All are elected on a yearly basis by the membership of Derbyshire LGBT+. New Trustees go through an induction process following their appointment or election. The Board meets on a monthly basis.

Risk management policy

The Trustees and the Management Committee have examined the key strategic, business and operational risks which Derbyshire LGBT+ faces and confirms that systems, policies and procedures have been established to enable regular reports and assessments to be produced so that all the necessary steps can be taken to lessen these and any potential risks. Derbyshire LGBT+ as part of its development work addresses risks (including Financial) to the viability of the organisation and is subject to six monthly review as per our governance arrangements. Risks have been identified both internally and externally and policies and procedures adopted to ameliorate any potential risks.

Derbyshire LGBT+ system of internal controls are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, variance from budget, non-financial performance indicators and benchmarking reviews;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

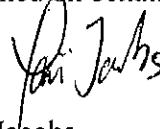
Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

25 Curzon Street
Derby

Signed on behalf of the trustees



T. Jacobs
Treasurer

Date 30/11/21

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Derbyshire LGBT+

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 17/11/2021

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Income from:					
Donations	3	6,426	-	6,426	24,475
Investment income	5	150	-	150	397
Grant receivable	4	25,830	239,448	265,278	231,960
Other income		10,833	-	10,833	16,370
Total incoming resources		43,239	239,448	282,687	273,202
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		6,397	227,603	234,000	261,993
Total resources expended	6	6,397	227,603	234,000	261,993
Net incoming/(outgoing) resources before transfers		36,842	11,845	48,687	11,209
Transfer between funds		-	-	-	-
Net movement in funds		36,842	11,845	48,687	11,209
Funds brought forward		115,231	26,835	142,066	130,857
Funds carried forward		152,073	38,680	190,753	142,066

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	£	2020 £	£
Current assets					
Debtors	10	5,112		10,623	
Cash at bank and in hand		259,911		200,237	
		<u>265,023</u>		<u>210,860</u>	
Creditors: amounts falling due within one year	11	74,270		68,794	
Net current assets			190,753		142,066
Total assets less current liabilities			<u>190,753</u>		<u>142,066</u>
Net assets			<u>190,753</u>		<u>142,066</u>
Funds					
Restricted	12		38,680		26,835
Unrestricted -- general reserves	12		34,102		5,543
Unrestricted -- designated reserves	12		117,971		109,688
TOTAL FUNDS			<u>190,753</u>		<u>142,066</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

T. Jacobs
Treasurer



Date 30/03/21

Company Registration Number: 3873291

The notes on pages 8 to 15 form part of these financial statements.

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Derbyshire LGBT+ is a company limited by guarantee not having a share capital. The company's registered office is, 25 Curzon Street, Derby, DE1 1LH. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2021 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

**DERBYSHIRE LGBT+
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2021	Total Funds Year to 31 Mar 2020
	£	£	£	£
Donations and fundraising	6,426	-	6,426	24,475
	<u>6,426</u>	<u>-</u>	<u>6,426</u>	<u>24,475</u>

4. Incoming resources from the charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2021	Total Funds Year to 31 Mar 2020
	£	£	£	£
National Lottery Community Fund	-	135,650	135,650	133,217
National Lottery Heritage Lottery	-	8,584	8,584	-
Derbyshire Police and Crime Commission	1,000	10,416	11,416	-
Peoples Health Trust	-	-	-	4,265
National Lottery COVID Fund	-	49,000	49,000	-
THT HPE	-	-	-	5,500
Derbyshire Community Health Service	23,080	-	23,080	17,360
Children in Need	-	11,093	11,093	41,488
Comic Relief	-	2,500	2,500	1,000
LGBT+ Consortium	-	9,124	9,124	-
Chesterfield Borough Council	-	8,500	8,500	-
Unique Improvements	250	-	250	-
HM Revenue and Customs	-	4,581	4,581	-
Local Giving	500	-	500	-
Western Power Distribution	1,000	-	1,000	-
University of Derby Charitable Trust	-	-	-	500
Derbyshire PCC	-	-	-	25,000
Foundation Derbyshire	-	-	-	2,000
Chesterfield Royal Mail	-	-	-	1,630
	<u>25,830</u>	<u>239,448</u>	<u>265,278</u>	<u>231,960</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5. Interest receivable

	Year to 31 Mar 2021	Year to 31 Mar 2020
	£	£
Bank interest receivable (unrestricted)	150	397

6. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2021	Total Funds Year to 31 Mar 2020
		£	£
Staff costs	Direct	145,450	131,870
Travel costs	Direct	1,729	7,629
Rent, rates & insurance	Direct	29,768	26,534
Heat and Light	Direct	7,899	6,367
Fees	Direct	6,758	22,322
Postage, stationery & telephone	Direct	3,813	4,029
Maintenance & renewals	Direct	23,946	2,951
Project costs	Direct	3,094	32,704
Office equipment	Direct	9,505	2,914
Hospitality	Direct	549	1,221
Training	Direct	95	1,080
Sundries	Direct	664	21,672
Fundraising	Direct	-	-
Accountancy fees	Direct	730	700
Returned grant	Direct	-	-
		234,000	261,993

Expenditure on charitable activities was £234,000 (2020: £261,993) of which £227,603 was restricted (2020 £213,708)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's Fees	730	700

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8. Directors and key management personnel

During the year trustees did not receive remuneration. The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team. The total employment benefits of the key management personnel were £41,786 (2020: £39,859)

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2021 No	Year to 31 Mar 2020 No
Direct Charitable Staff	6	6
Governance	1	1
	<u>7</u>	<u>7</u>

The aggregate payroll costs were:

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Wages and salaries	129,940	118,511
Social security costs	11,175	9,232
Pension costs	4,335	4,127
	<u>145,450</u>	<u>131,870</u>

10. Debtors

	2021 £	2020 £
Terence Higgins Trust	-	2,200
Derbyshire County Council	1,183	2,079
Heanor Gate Science College	-	25
Allestree Woodlands School	25	-
Derbys Health Care Community Foundation Trust	-	1,400
Derbyshire Community Health Service	3,480	4,619
Derby Moor Academy	375	-
Sundry	49	300
	<u>5,112</u>	<u>10,623</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Deferred income		
National Lottery Community Fund	69,283	66,367
Trade creditors	4,987	2,427
	<u>74,270</u>	<u>68,794</u>

12. Statement of funds

	At 1 April 2020 £	Incoming £	Outgoing £	Transfers £	At 31 March 2021 £
General reserve	5,543	43,239	(6,397)	(8,283)	34,102
Designated reserve	109,688	-	-	8,283	117,971
Total unrestricted funds	<u>115,231</u>	<u>43,239</u>	<u>(6,397)</u>	<u>-</u>	<u>152,073</u>
The National Lottery Community Fund – New Frontiers	(200)	135,650	(134,277)	-	1,173
Peoples Health Trust	2,032	-	(2,032)	-	-
Children in Need	11,051	11,093	(22,144)	-	-
Children in Need IT	-	2,500	(727)	-	1,773
National Heritage Lottery	(5,379)	8,584	(1,705)	-	1,500
Derbyshire PCC	17,556	10,416	(4,020)	-	23,952
Foundation Derbyshire	1,275	-	-	-	1,275
University of Derby	500	-	-	-	500
The National Lottery Community Fund – COVID	-	49,000	49,000	-	-
LGBT+ Consortium	-	9,124	9,117	-	7
Chesterfield Levy Grant	-	8,500	-	-	8,500
HMRC	-	4,581	4,581	-	-
Total restricted funds	<u>26,835</u>	<u>239,448</u>	<u>(227,603)</u>	<u>-</u>	<u>38,680</u>
Total funds	<u>142,066</u>	<u>282,687</u>	<u>(234,000)</u>	<u>-</u>	<u>190,753</u>

**DERBYSHIRE LGBT+
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YEAR ENDED 31 MARCH 2021

Designated Funds	£
Derby Centre improvements	10,000
Chesterfield Centre Refurbishment	10,000
IT upgrade	9,624
DCHS	39,847
Contingency Reserve	<u>48,500</u>
TOTAL	<u>117,971</u>

Restricted Funds

The National Lottery Community Fund – New Frontiers- funding to extend our work into the whole of Derbyshire, by opening 3 new satellite centres, to offer more support to LGBT+ refugee and people who are asylum seekers and to do more work around Mental Health.

Peoples Health Trust – This funding has allowed us to set up and run 4 older peoples groups in Derbyshire

Children in Need – Core funding to run 4 youth groups across Derbyshire

The Children in Need IT money – To invest in new IT equipment to support online work with young people during Covid

National Heritage Lottery/Other Stories – This funding is used to research LGBT+ peoples stories from the past and the present and develop oral histories and exhibitions

Derbyshire PCC – The Police Commissioner Grant has allowed us to employ a Hate Crime Advocate to enable us to give more LGBT+ victims support, including reporting crimes.

Foundation Derbyshire - This grant was towards the rent of our Derby Centre.

University of Derby – Funding via OPCC was awarded to Derbyshire LGBT+ for a same sex hand holding campaign which uses photographs to celebrate LGBT+ friendships and support particularly following a hate incident/crime. The photos will be used to promote the OPCC's message of "No2Hate".

National Lottery COVID Fund – to support the loss of income due to the Covid Pandemic and support our running costs

LGBT Consortium + - Used for staffing costs to deliver our online support groups during Covid.

Chesterfield Levy Grant – This grant was used to pay towards the running of our Chesterfield Centre including rent, electricity & gas and general running cost

**DERBYSHIRE LGBT+
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YEAR ENDED 31 MARCH 2021

HMRC money was spent on the furlough job retention scheme

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	34,102	34,102
Designated Funds		117,971	117,971
Restricted funds			
The National Lottery Community Fund – New Frontiers	-	1,173	1,173
Children in Need IT	-	1,773	1,773
National Heritage Lottery		1,500	1,500
Derbyshire PCC	-	23,952	23,952
Foundation Derbyshire	-	1,275	1,275
University of Derby	-	500	500
LGBT+ Consortium	-	7	7
Chesterfield Levy Grant	-	8,500	8,500
Total restricted funds	-	38,680	38,680
Total funds	-	190,753	190,753

14. Related party transactions

The charity had no related party transactions that required disclosure.