

**Charity Registration No. 1088863**

**ABBERLEY HALL FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

# ABBERLEY HALL FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr H. Berkeley - Chairman	
	Mr R.J. Amphlett	
	Mr M.E. Askew	
	Mrs J.M. Roche	
	Mr A.J. Stewart	
	Mr R.B. Lockett	
	Mr T. Haggard	
	Mr R. Swire	(Appointed 29/05/2023)
	Ms K. McGrigor	(Appointed 29/05/2023)
<b>Charity number</b>	1088863	
<b>Independent examiner</b>	Kendall Wadley LLP	
	Granta Lodge	
	71 Graham Road	
	Malvern	
	Worcestershire	
	WR14 2JS	
<b>Bankers</b>	Lloyds Bank Plc	
	10 - 11 High Street	
	Stourport-on-Severn	
	Worcestershire	
	DY13 8DA	

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# ABBERLEY HALL FOUNDATION

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# **ABBERLEY HALL FOUNDATION**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's declaration of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The Charity was greatly curtailed in its operation throughout the year in trying to achieve its object, which is the advancement of the education of the pupils of Abberley Hall School by assisting in the maintenance, improvement and development of the buildings and facilities at the school, and by such other means as are charitable by law at the discretion of the Trustees.

The policy of the Charity is that all monies received shall be applied in furtherance of the objects of the Charity. During the financial year Abberley Hall School has implemented a major restructure which resulted in the launch of a new strategy by the school.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Unfortunately, Abberley Hall School was closed on 30 June 2023 by the then governing body under the control of Malvern College, despite strenuous fundraising efforts by the Foundation, which were rebuffed and as such the performance of the charitable objects ceased on that date.

#### **Achievements and performance**

During the year the charity raised over £265,000 in parent donations in a bid to contribute towards to the school, however, sadly the school closed on 30 June 2023 and the parent donations were returned where possible.

#### **Financial review**

The deficit for the year amounted to £7,742 (2022 deficit: £4,924) reflecting the charitable activities carried out as detailed elsewhere in this report. At the year end total funds amounted to a deficit of £3,170 (2022: surplus £4,572). Unrestricted funds amounted to a deficit of £50,272 (2022: deficit £42,530) and restricted funds amounted to £47,102 (2022: £47,102).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has not been maintained during the year as unrestricted funds remained in deficit. The charity had been supported by Abberley Hall School for core funding, until it closed on 30 June 2023.

#### **Plans for future periods**

The performance of the charitable objects ceased on 30 June 2023 when Abberley Hall School closed.

#### **Structure, governance and management**

The Abberley Hall Foundation, established by a Declaration of Trust dated 24 September 2001, is an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R.J. Amphlett

Mr M.E. Askew

Mrs J.M. Roche

Mr A.J. Stewart

Mr R.B. Lockett

Mr H. Berkeley

# **ABBERLEY HALL FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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Mr T. Haggard

Mr R. Swire

(Appointed 29/05/2023)

Ms K. McGrigor

(Appointed 29/05/2023)

The declaration states that there shall be no fewer than three Trustees at any one point. Trustees are elected at general meetings and they are selected by considering the contribution they can make and the benefits they can bring to the foundation.

Appropriate procedures are in place to maintain the high quality of Trustees and to ensure that they undergo such training as is necessary.

The foundation is administered by a management committee which meets regularly and reports to the full board of Trustees. This management committee is chaired by one of the Trustees.

The Abberley Hall Foundation was set up to support the development of Abberley Hall School, which is registered as a charity in England and Wales, under the name Abberley Hall Limited (charity number 527598).

During the year Abberley Hall Limited paid for expenses on behalf of the charity amounting to £nil (2022: £nil). At the year end £4,964 (2022: £4,964) was due to Abberley Hall Limited.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

The Trustees' report was approved by the Board of Trustees.

**H. Berkeley**

Trustee

Dated: 15 May 2025

# **ABBERLEY HALL FOUNDATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 AUGUST 2023***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ABBERLEY HALL FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ABBERLEY HALL FOUNDATION

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I report to the Trustees on my examination of the financial statements of Abberley Hall Foundation (the charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention would be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J. Morley BA (Hons) ACA  
Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: 15 May 2025

# ABBERLEY HALL FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	50	267,158	267,208	516	-	516
Charitable activities	4	492	-	492	710	-	710
Other trading activities	5	8,741	-	8,741	-	-	-
<b>Total income</b>		9,283	267,158	276,441	1,226	-	1,226
<b>Expenditure on:</b>							
Raising funds	6	201	-	201	491	-	491
Charitable activities	7	42,822	241,160	283,982	5,659	-	5,659
<b>Total expenditure</b>		43,023	241,160	284,183	6,150	-	6,150
<b>Net (expenditure)</b>		(33,740)	25,998	(7,742)	(4,924)	-	(4,924)
<b>Net (outgoing)/incoming resources before transfers</b>		(33,740)	25,998	(7,742)	(4,924)	-	(4,924)
Gross transfers between funds		25,998	(25,998)	-	-	-	-
<b>Net expenditure for the year/ Net outgoing resources</b>		(7,742)	-	(7,742)	(4,924)	-	(4,924)
Fund balances at 1 September 2022		(42,530)	47,102	4,572	(37,606)	47,102	9,496
<b>Fund balances at 31 August 2023</b>		(50,272)	47,102	(3,170)	(42,530)	47,102	4,572

The statement of financial activities includes all gains and losses recognised in the year.



# ABBERLEY HALL FOUNDATION

## BALANCE SHEET

AS AT 31 AUGUST 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	12	50		2,500	
Cash at bank and in hand		3,574		8,236	
		<u>3,624</u>		<u>10,736</u>	
<b>Creditors: amounts falling due within one year</b>	13	(6,794)		(6,164)	
		<u></u>		<u></u>	
Total net (liabilities)/assets			(3,170)		4,572
			<u></u>		<u></u>
<b>Funds</b>					
Restricted funds	14		47,102		47,102
Unrestricted funds			(50,272)		(42,530)
			<u>(3,170)</u>		<u>4,572</u>

The financial statements were approved by the Trustees on 15 May 2025

H. Berkeley  
Trustee

# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

#### Charity information

Abberley Hall Foundation is a registered charity in England and Wales (number: 1088863).

The principal office is Abberley Hall, Worcester, WR6 6DD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

On 30 June 2023 Abberley Hall School closed, at this point the activities of the Foundation ceased.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis.

Costs are allocated to a particular activity where the cost relates to that activity.

Governance comprises of costs which are directly attributable to the governance of the charity and the necessary legal procedures for compliance with statutory requirements.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies (Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	50	267,158	267,208	516

### 4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Event Income	492	710
	492	710

### 5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising events	8,741	-

# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Cost of events	201	491
	<u>201</u>	<u>491</u>

### 7 Charitable activities

	2023	2022
	£	£
Repayments of donations	241,160	-
Share of support costs (see note 8)	7,063	4,999
Share of governance costs (see note 8)	35,759	660
	<u>283,982</u>	<u>5,659</u>
<b>Analysis by fund</b>		
Unrestricted funds	42,822	5,659
Restricted funds	241,160	-
	<u>283,982</u>	<u>5,659</u>

# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Insurance	4,578	-	4,578	249	249
Computer and website costs	2,485	-	2,485	4,750	4,750
Accountancy fees	-	630	630	-	660
Legal and professional	-	35,129	35,129	-	-
	<u>7,063</u>	<u>35,759</u>	<u>42,822</u>	<u>4,999</u>	<u>5,659</u>
Analysed between Charitable activities	<u>7,063</u>	<u>35,759</u>	<u>42,822</u>	<u>4,999</u>	<u>5,659</u>

The above stated accountancy fee of £630 (2022: £660) is inclusive of both independent examination and preparation of the statutory accounts.

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, nor were there any reimbursed trustee expenses (2022: £nil).

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	50	50
Prepayments and accrued income	<u>-</u>	<u>2,450</u>
	<u>50</u>	<u>2,500</u>

# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	4,964	4,964
Accruals and deferred income	1,830	1,200
	<u>6,794</u>	<u>6,164</u>

# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds			
	Balance at 1 September 2021	Incoming resources	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£
Bursaries	6,828	-	6,828	-	-	-
HAJ Bursary	34,900	-	34,900	-	-	-
Clock Tower	5,374	-	5,374	-	-	-
Parents donations	-	-	-	267,158	(241,160)	(25,998)
	<u>47,102</u>	<u>-</u>	<u>47,102</u>	<u>267,158</u>	<u>(241,160)</u>	<u>(25,998)</u>
	<u>47,102</u>	<u>-</u>	<u>47,102</u>	<u>267,158</u>	<u>(241,160)</u>	<u>(25,998)</u>

The restricted funds have arisen from donations on which the donor specified how they were to be spent within the charity's objectives.

During the year the Foundation received many donations from parents (which included three Trustees) in a bid to help contribute towards Abberley Hall School, however, unfortunately the school closed on 30 June 2023. Some of the parent donations were repaid in full, and where only part repayment was requested by the donor, the remaining funds were retained by the Foundation to contribute towards legal fees.



# ABBERLEY HALL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 August 2023:</b>			
Current assets/(liabilities)	(50,272)	47,102	(3,170)
	<u>(50,272)</u>	<u>47,102</u>	<u>(3,170)</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 August 2022:</b>			
Current assets/(liabilities)	(42,530)	47,102	4,572
	<u>(42,530)</u>	<u>47,102</u>	<u>4,572</u>

### 16 Related party transactions

The Abberley Hall Foundation was set up to support the development of Abberley Hall School, which is registered as a charity in England and Wales, under the name Abberley Hall Limited (charity number 527598).

During the year Abberley Hall Limited paid for expenses on behalf of the charity amounting to £nil (2022: £nil). At the year end £4,964 (2022: £4,964) was due to Abberley Hall Limited.