

ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2024
FOR
THE RAINBOW OF HOPE/PARADISE RUN

Charity Number 1088856

THE RAINBOW OF HOPE/PARADISE RUN
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FOR THE YEAR ENDED 15 OCTOBER 2024

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THE RAINBOW OF HOPE/PARADISE RUN

CHARITY INFORMATION

TRUSTEES

- Miss Elizabeth Perret-Atkins
- Mr Anthony William Jeremy
- Mrs Freda Salway
- Mr William Oliver
- Mrs Maureen Davies
- Mr Paul Short
- Mrs Llinos Rainer

REGISTERED ADDRESS

25 Broadway
Cardiff
CF24 1QE

THE RAINBOW OF HOPE/PARADISE RUN

ANNUAL REPORT

FOR THE YEAR ENDED 15 OCTOBER 2024

CHAIRMAN'S REPORT

This has actually been quite a disruptive year for Rainbow of Hope. It started out, as usual, with being open on Mondays, Wednesdays, Thursday and Friday and also Tuesday and Saturday evenings. We met for monthly Prayer on first Thursday of the month and the Trustees that were able to also meet on a weekly basis, for Prayer and to discuss the work. The Farsi meetings continued for food and fellowship and their numbers started to increase. The English classes continued on Thursday afternoons, from 2-3-30. We held an Alpha course on Saturdays from 12 -2pm. We had an amazing visit from the Christian Bikers, who shared the Gospel, which was so enjoyed. All the Harley bikes really impressed the men from the hostel across the road. The Hope Rehab Centre also sent a couple of their representatives, who gave an amazing testimony of how they came to Faith and how their lives were wonderfully changed, off all the drugs etc. We had an amazing Christmas get together for all the volunteers, which was held in our building with a great buffet and a very amusing Quiz, and a great time was had by all.

For some considerable time the owners of the building wanted to sell it and it was eventually bought by Green Pastures another charity that has provided homes for the homeless over very many years. This was intended for the mutual benefit of both our charities, helping to provide both homes and sustenance for those in need. On 2nd June the purchase was made and we had an enormous job to clear everything out of the building. Unfortunately it was found to have Asbestos, and so that all had to be dealt with. Then the building was found to be unsafe, as some of the girders were unstable, so this meant that it would be a considerable time before we could get back to normal. We then had to look for an alternative venue, to continue the work. We approached many different Churches, but nothing was forthcoming. We were able to take in food donations and give them out during this time and were able to meet in various homes to continue the office work. Everything needed to go into storage, so we had to find somewhere for that also.

All in all this has been a challenging year, but the work has continued, we were still able to give help where needed and our faithful supporters continued to give financially and with food donations, for which we were most grateful and thank God for their faithfulness. Thankfully by the end of the year, by God's Grace a new temporary venue was found.

RESULTS FOR 2024

Income – Overall increase over previous year.

Expenditure – Overall increase over previous year, this was mainly due to the repairs necessary to the building

The Rainbow of Hope Centre is located at 23-25 Broadway, Roath, Cardiff CF24 1QE.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RAINBOW OF HOPE/PARADISE RUN

I report on the accounts of the Rainbow of Hope (charity number 1088856) for the year ended 15 October 2024 which are set out in page 4.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under 145 of the 2011 Charities Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under the section 145 (5) (b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records, and seeking explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the account requirements of the Charities Act have not been met; or

2. to which in my opinion, attention should be drawn to enable a proper understanding of the Financial Statements to be reached.

THE RAINBOW OF HOPE/PARADISE RUN
ANNUAL REPORT FOR THE YEAR ENDED 15 OCTOBER 2024
Details of the Independent Examiner

Signature:

A handwritten signature in blue ink, appearing to read 'Richard Rees', with a stylized, cursive script.

Name: Mr Richard Rees

Qualification: ACA

Address: 80 Dan y Coed Road, Cardiff CF23 6NE

Dated: 11th July 2025

THE RAINBOW OF HOPE/PARADISE RUN

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 15 OCTOBER 2024

	2024	2023
	£	£
Receipts		
Income	37,952	39,892
Grant Income	8,000	-
Total Receipts	<u>45,952</u>	<u>39,892</u>
 Payments		
Food	5,579	4,290
Printing, Stationery and Postage	32	689
Travel and motor running	2,872	3,422
Telephone and Website	1,025	706
Office/Shop Costs	20,654	25,023
Charity Insurance	768	741
Sundry Expenses	877	472
Repairs and Maintenance	27,245	99
	<u>59,052</u>	<u>35,441</u>
 (Deficit) / Surplus of Receipts over Payment	(13,100)	4,451
Accumulated Balance at start of year	<u>108,188</u>	<u>103,737</u>
Accumulated Balance at End of Year	<u><u>95,088</u></u>	<u><u>108,188</u></u>
 Represented by:		
Cash in Hand	112	417
Cash at bank	<u>94,976</u>	<u>107,771</u>
	<u><u>95,088</u></u>	<u><u>108,188</u></u>

THE RAINBOW OF HOPE/PARADISE RUN

BALANCE SHEET AS AT 15 OCTOBER 2024

	NOTES	2024 £	2023 £
FIXED ASSETS			
Tangible assets	1	-	-
Cash in hand		112	417
Bank Balance		94,976	107,771
		<u>95,088</u>	<u>108,188</u>
CURRENT LIABILITIES		-	-
TOTAL NET ASSETS		<u>95,088</u>	<u>108,188</u>

Approved by the Board of Trustees and signed on their behalf by:



Elizabeth Perret-Atkins
Chairman

THE RAINBOW OF HOPE/PARADISE RUN
NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 15 OCTOBER 2024

1. Tangible Fixed Assets

	Fixtures and Fittings £
COST	
At 15 October 2023	14,471
Additions	-
	<hr/>
At 15 October 2024	<u>14,471</u>
DEPRECIATION	
Accumulated depreciation brought forward	14,471
Charge for the period	-
	<hr/>
At 15 October 2024	<u><u>14,471</u></u>
NET BOOK VALUE	
At 15 October 2023	<u>-</u>
	<hr/>
At 15 October 2024	<u><u>-</u></u>

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the best practice guidelines as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities". The Financial Statements are prepared using the Receipts and Payments basis.

3. Fund Accounting

All funds held by the Charity are unrestricted. The trustees are free to use these in accordance with the charitable objectives.