

ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2023
FOR
THE RAINBOW OF HOPE/PARADISE RUN

Charity Number 1088856

THE RAINBOW OF HOPE/PARADISE RUN
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FOR THE YEAR ENDED 15 OCTOBER 2023

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THE RAINBOW OF HOPE/PARADISE RUN

CHARITY INFORMATION

TRUSTEES

- Miss Elizabeth Perret-Atkins
- Mr Anthony William Jeremy
- Mrs Freda Salway
- Mr William Oliver
- Mrs Maureen Davies
- Mr Paul Short
- Mrs Llinos Rainer

REGISTERED ADDRESS

25 Broadway
Cardiff
CF24 1QE

THE RAINBOW OF HOPE/PARADISE RUN

ANNUAL REPORT

FOR THE YEAR ENDED 15 OCTOBER 2023

CHAIRMAN'S REPORT

This financial year we struggled to get as many consistent volunteers as we would have liked. We continued to open the drop-in every Wednesday evening and also on a Saturday evening. We started a Farsi group for the Iranian people that meet Tuesday fortnightly for food and fellowship.

We started meeting every Thursday evening for prayer and to discuss the Word. Once a month this was open to any church leader who might like to join us to pray for our community which has drug and alcohol problems. The drop-in was open on Monday, Wednesday and Friday for a hot meal and friendship. Every Thursday it opened to the Asylum seekers, who all received a food parcel and enjoyed the singing. The charity shop opened each Monday, Wednesday and Friday and we continued to receive many donations. On Thursday afternoons we held an English class from 2:00pm to 3:30pm. We also started a craft group, which was enjoyed by many. We started renting the upstairs one bedroom flat, as our office.

We are profoundly grateful to every volunteer who selflessly dedicates their time and effort to support our cause. Your hard work and commitment are the backbone of our organization, enabling us to reach out and make a real difference in the lives of those in need. We also extend our deepest thanks to everyone who donates, whether it be funds, resources, or even just a word of encouragement. Your generosity sustains our mission and helps us continue our vital work. May God bless each and every one of you for your kindness and unwavering support. Together, we are making the world a better place, one step at a time.

RESULTS FOR 2023

Income – Overall decrease over previous year when a legacy was received.

Expenditure – Overall increase over previous year, this was mainly due to increases in food and office costs on the previous year.

The Rainbow of Hope Centre is located at 23-25 Broadway, Roath, Cardiff CF24 1QE.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RAINBOW OF HOPE/PARADISE RUN

I report on the accounts of the Rainbow of Hope (charity number 1088856) for the year ended 15 October 2023 which are set out in page 4.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under 145 of the 2011 Charities Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under the section 145 (5) (b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records, and seeking explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the account requirements of the Charities Act have not been met; or
2. to which in my opinion, attention should be drawn to enable a proper understanding of the Financial Statements to be reached.

THE RAINBOW OF HOPE/PARADISE RUN
ANNUAL REPORT FOR THE YEAR ENDED 15 OCTOBER 2023
Details of the Independent Examiner

Signature:

A handwritten signature in blue ink, appearing to read 'Richard Rees', with a stylized, cursive script.

Name: Mr Richard Rees

Qualification: ACA

Address: 80 Dan y Coed Road, Cardiff CF23 6NE

Dated: 27th June 2024

THE RAINBOW OF HOPE/PARADISE RUN

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 15 OCTOBER 2023

	2023	2022
	£	£
Receipts		
Income	39,892	36,383
Legacy	-	16,370
Grant Income	-	500
Total Receipts	<u>39,892</u>	<u>53,253</u>
 Payments		
Food	4,290	2,606
Printing, Stationery and Postage	689	283
Travel and motor running	3,422	3,324
Telephone	706	1,005
Office/Shop Costs	25,023	18,221
Charity Insurance	741	668
Sundry Expenses	472	522
Repairs and Maintenance	99	354
	<u>35,441</u>	<u>26,983</u>
 Surplus of Receipts over Payment	4,451	26,270
Accumulated Balance at start of year	<u>103,737</u>	<u>77,467</u>
Accumulated Balance at End of Year	<u>108,188</u>	<u>103,737</u>
 Represented by:		
Cash in Hand	417	577
Cash at bank	<u>107,771</u>	<u>103,160</u>
	<u>108,188</u>	<u>103,737</u>

THE RAINBOW OF HOPE/PARADISE RUN

BALANCE SHEET AS AT 15 OCTOBER 2023

	NOTES	2023 £	2022 £
FIXED ASSETS			
Tangible assets	1	-	-
Cash in hand		417	577
Bank Balance		107,771	103,160
		<u>108,188</u>	<u>103,737</u>
CURRENT LIABILITIES		-	-
TOTAL NET ASSETS		<u>108,188</u>	<u>103,737</u>

Approved by the Board of Trustees and signed on their behalf by:



Elizabeth Perret-Atkins
Chairman

THE RAINBOW OF HOPE/PARADISE RUN

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 15 OCTOBER 2023

1. Tangible Fixed Assets

	Fixtures and Fittings £
COST	
At 15 October 2022	14,471
Additions	-
	<hr/>
At 15 October 2023	<u>14,471</u>
DEPRECIATION	
Accumulated depreciation brought forward	14,471
Charge for the period	-
	<hr/>
At 15 October 2023	<u><u>14,471</u></u>
NET BOOK VALUE	
At 15 October 2022	<hr/> <hr/> -
	<hr/>
At 15 October 2023	<hr/> <hr/> -

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the best practice guidelines as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities". The Financial Statements are prepared using the Receipts and Payments basis.

3. Fund Accounting

All funds (except for the Legacy of £16,370 which will be used in line with the terms of the legacy) held by the Charity are unrestricted. The trustees are free to use these in accordance with the charitable objectives.

The legacy of £16,370 is for restricted use and was not used in the financial year. This will be spent in accordance with the terms of the legacy in the next financial year.