

ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2022
FOR
THE RAINBOW OF HOPE/PARADISE RUN

Charity Number 1088856

THE RAINBOW OF HOPE/PARADISE RUN
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FOR THE YEAR ENDED 15 OCTOBER 2022

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THE RAINBOW OF HOPE/PARADISE RUN

CHARITY INFORMATION

TRUSTEES

- Miss Elizabeth Perret-Atkins
- Mr Anthony William Jeremy
- Mrs Freda Salway
- Mr William Oliver
- Mrs Maureen Davies

REGISTERED ADDRESS

25 Broadway
Cardiff
CF24 1QE

THE RAINBOW OF HOPE/PARADISE RUN

ANNUAL REPORT

FOR THE YEAR ENDED OCTOBER 2022

CHAIRMAN'S REPORT

During the year to 15th October 2022, the pandemic was starting recede, but many still had to come to the centre for food parcels. Unfortunately, due to the Pandemic approximately 200 volunteers who had worked on the Paradise Run decided that they were no longer able to volunteer, many being elderly, others due to health problems. In any case, the Paradise Run had to be stopped during the lockdowns and it was not re-started. Later in the year we began to open on a Wednesday night to replace Paradise Run.

During this financial year we were able to slowly open the centre, as the pandemic had caused much disruption, for the after effects of Covid were still being felt and many were fearful. As we began to get volunteers back in, we opened the centre 3 mornings, Mondays, Wednesdays, and Thursdays, for a lunchtime meal. We continued to give out many food parcels in the centre and kept deliveries going with parcels to the homes of those who were not able to come in.

The English classes started back later in the year as soon as people felt able to attend.

The charity shop reopened much to everyone's delight, and we had many donations of clothing and bric-a-brac, etc. as during the pandemic we were not able to accept donations due to infection safety measures.

The Thursday asylum seekers came back straight away with approximately 30-35 each week coming in, hearing the Gospel message, receiving lunch, and each given a food parcel.

A group of us began to meet every Thursday evening for Prayer and discussion of the work.

We are very grateful to all our supporters and volunteers for their continued support.

All glory and praise to the Lord.

RESULTS FOR 2022

Income – Overall slight increase over previous year.

Expenditure – Overall slight decrease over previous year, this was mainly due to our food costs were down on the previous year.

The Rainbow of Hope Centre is located at 23-25 Broadway, Roath, Cardiff CF24 1QE.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RAINBOW OF HOPE/PARADISE RUN

I report on the accounts of the Rainbow of Hope (charity number 1088856) for the year ended 15 October 2022 which are set out in page 4.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under 145 of the 2011 Charities Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under the section 145 (5) (b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records, and seeking explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the account requirements of the Charities Act have not been met; or
2. to which in my opinion, attention should be drawn to enable a proper understanding of the Financial Statements to be reached.

THE RAINBOW OF HOPE/PARADISE RUN
ANNUAL REPORT FOR THE YEAR ENDED 15 OCTOBER 2022
Details of the Independent Examiner

Signature:

A handwritten signature in blue ink, appearing to read 'Richard Rees', with a large, stylized initial 'R'.

Name: Mr Richard Rees

Qualification: ACA

Address: 80 Dan y Coed Road, Cardiff CF23 6NE

Dated: 25th July 2023

THE RAINBOW OF HOPE/PARADISE RUN

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 15 OCTOBER 2022

	2022	2021
	£	£
Receipts		
Income	36,383	43,150
Legacy	16,370	-
Grant Income	500	5,900
Total Receipts	<u>53,253</u>	<u>49,050</u>
 Payments		
Food	2,606	4,717
Printing, Stationery and Postage	283	57
Travel and motor running	3,324	1,477
Telephone	1,005	762
Office/Shop Costs	18,221	18,134
Charity Insurance	668	594
Sundry Expenses	522	878
Repairs and Maintenance	354	-
Depreciation of Fixed Assets	-	1,479
	<u>26,983</u>	<u>28,098</u>
 Surplus of Receipts over Payment	26,270	20,952
Accumulated Balance at start of year	<u>77,467</u>	<u>56,515</u>
Accumulated Balance at End of Year	<u><u>103,737</u></u>	<u><u>77,467</u></u>
 Represented by:		
Cash in Hand	577	31
Cash at bank	<u>103,160</u>	<u>77,436</u>
	<u><u>103,737</u></u>	<u><u>77,467</u></u>

THE RAINBOW OF HOPE/PARADISE RUN

BALANCE SHEET AS AT 15 OCTOBER 2022

	NOTES	2022 £	2021 £
FIXED ASSETS			
Tangible assets	1	-	-
CURRENT ASSETS			
Cash in hand		577	31
Bank Balance		103,160	77,436
		<u>103,737</u>	<u>77,467</u>
CURRENT LIABILITIES		-	-
TOTAL NET ASSETS		<u>103,737</u>	<u>77,467</u>

Approved by the Board of Trustees and signed on their behalf by:



Elizabeth Perret-Atkins
Chairman

THE RAINBOW OF HOPE/PARADISE RUN

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 15 OCTOBER 2022

1. Tangible Fixed Assets

	Fixtures and Fittings £
COST	
At 15 October 2021	14,471
Additions	-
	<hr/>
At 15 October 2022	<u>14,471</u>
DEPRECIATION	
Accumulated depreciation brought forward	14,471
Charge for the period	-
	<hr/>
At 15 October 2022	<u><u>14,471</u></u>
NET BOOK VALUE	
At 15 October 2021	<hr/> <u>-</u>
	<hr/>
At 15 October 2022	<hr/> <u><u>-</u></u>

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the best practice guidelines as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities". The Financial Statements are prepared using the Receipts and Payments basis.

3. Fund Accounting

All funds (except for the Legacy of £16,370 which will be used in line with the terms of the legacy) held by the Charity are unrestricted. The trustees are free to use these in accordance with the charitable objectives.

The legacy of £16,370 is for restricted use. This will be spent in accordance with the terms of the legacy in the next financial year.