

ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2021
FOR
THE RAINBOW OF HOPE/PARADISE RUN

Charity Number 1088856

THE RAINBOW OF HOPE/PARADISE RUN
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FOR THE YEAR ENDED 15 OCTOBER 2021

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THE RAINBOW OF HOPE/PARADISE RUN

CHARITY INFORMATION

TRUSTEES

- Miss Elizabeth Perret-Atkins
- Mr Anthony William Jeremy
- Mrs Freda Salway
- Mr William Oliver
- Mrs Maureen Davies

REGISTERED ADDRESS

25 Broadway
Cardiff
CF24 1QE

THE RAINBOW OF HOPE/PARADISE RUN

ANNUAL REPORT

FOR THE YEAR ENDED OCTOBER 2021

CHAIRMAN'S REPORT

The work of Rainbow of Hope changed during the course of the pandemic. Whilst the Paradise Run had stopped at the start of the pandemic we continued to provide food parcels. When circumstances allowed and as lockdown eased we were able to open our centre on Broadway to offer meals and to carry on with providing support in ways permitted under the circumstances.

Our volunteers were amazing, they carried on throughout, never grumbling but quietly getting on with whatever was needed and always smiling and cheerful. To meet with the demand food parcels were delivered seven days a week and sometimes into the evenings to cope with the increased demand.

It was a very emotional time as our volunteers found it hard to drop off food parcels and walk away without the normal human interactions.

We are very grateful to all our supporters and volunteers as well the supermarkets and Churches for their continued support.

All glory and praise to the Lord.

RESULTS FOR 2021

Income – Slight decrease over previous year – during the first lockdown we saw a huge increase in generosity of people, both financial donations as well as people volunteering to help with food parcels etc as furlough ended and lockdowns eased we saw a slight decrease in financial support.

Office costs – increased over the previous year due to an increase in our rent and other running costs.

The Rainbow of Hope Centre is located at 23-25 Broadway, Roath, Cardiff CF24 1QE.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RAINBOW OF HOPE/PARADISE RUN**

I report on the accounts of the Rainbow of Hope (charity number 1088856) for the year ended 15 October 2021 which are set out in page 4.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under 145 of the 2011 Charities Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under the section 145 (5) (b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records, and seeking explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the account requirements of the Charities Act have not been met; or
2. to which in my opinion, attention should be drawn to enable a proper understanding of the Financial Statements to be reached.

THE RAINBOW OF HOPE/PARADISE RUN
ANNUAL REPORT FOR THE YEAR ENDED 15 OCTOBER 2021

Details of the Independent Examiner

Signature:

A handwritten signature in blue ink, appearing to read 'Richard Rees', with a large, stylized flourish at the end.

Name: Mr Richard Rees
Qualification: ACA
Address: 80 Dan y Coed Road, Cardiff CF23 6NE
Dated: 30th July 2022

THE RAINBOW OF HOPE/PARADISE RUN

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 15 OCTOBER 2021

	2021	2020
	£	£
Receipts		
Income	43,150	49,039
Grant Income	5,900	4,494
Total Receipts	<u>49,050</u>	<u>53,533</u>
Payments		
Food	4,717	4,889
Printing, Stationery and Postage	57	50
Travel and motor running	1,477	1,333
Telephone	762	1,039
Office/Shop Costs	18,134	14,105
Charity Insurance	594	654
Sundry Expenses	878	572
Depreciation of Fixed Assets	1,479	2,894
	<u>28,098</u>	<u>25,536</u>
Surplus of Receipts over Payment	20,952	27,997
Accumulated Balance at start of year	<u>56,515</u>	<u>28,518</u>
Accumulated Balance at End of Year	<u><u>77,467</u></u>	<u><u>56,515</u></u>
Represented by:		
Fixtures and Fittings	-	1,479
Cash in Hand	31	120
Cash at bank	<u>77,436</u>	<u>54,916</u>
	<u><u>77,467</u></u>	<u><u>56,515</u></u>

THE RAINBOW OF HOPE/PARADISE RUN

BALANCE SHEET AS AT 15 OCTOBER 2021

	NOTES	2021 £	2020 £
FIXED ASSETS			
Tangible assets	1	-	1,479
CURRENT ASSETS			
Cash in hand		31	120
Bank Balance		77,436	54,916
		<u>77,467</u>	<u>56,515</u>
CURRENT LIABILITIES		-	-
TOTAL NET ASSETS		<u>77,467</u>	<u>56,515</u>

Approved by the Board of Trustees and signed on their behalf by:



Elizabeth Perret-Atkins
Chairman

THE RAINBOW OF HOPE/PARADISE RUN
NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 15 OCTOBER 2021

1. Tangible Fixed Assets

	Fixtures and Fittings £
COST	
At 15 October 2020	14,471
Additions	-
At 15 October 2021	<u>14,471</u>
DEPRECIATION	
Accumulated depreciation brought forward	12,992
Charge for the period	1,479
At 15 October 2020	<u>14,471</u>
NET BOOK VALUE	
At 15 October 2020	<u>1,479</u>
At 15 October 2021	<u>-</u>

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the best practice guidelines as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities". The Financial Statements are prepared using the Receipts and Payments basis.

3. Fund Accounting

All funds held by the Charity are unrestricted. The trustees are free to use these in accordance with the charitable objectives.