

ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2020
FOR
THE RAINBOW OF HOPE/PARADISE RUN

Charity Number 1088856

THE RAINBOW OF HOPE/PARADISE RUN
CONTENTS OF ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2020

Contents

	Page
Chairman's Report	1
Report of the Independent Examiner	2
Details of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6

THE RAINBOW OF HOPE/PARADISE RUN

CHARITY INFORMATION

TRUSTEES

- Miss Elizabeth Perret-Atkins
- Mr Anthony William Jeremy
- Mrs Freda Salway
- Mr William Oliver
- Mr Michael James

REGISTERED ADDRESS

25 Broadway
Cardiff
CF24 1QE

THE RAINBOW OF HOPE/PARADISE RUN
ANNUAL REPORT
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CHAIRMAN'S REPORT

From the beginning of the financial year until March 2020 the work continued without any major problems. The Paradise Run continued to operate nightly and the centre continued to be open 5½ days a week for fellowship meals, praying and sharing of the gospel. The English language classes continued to meet on a Wednesday despite one of the teachers having moved away. We also started a Wednesday Fellowship group and a monthly Sunday service.

When the first lockdown started the Paradise Run had to be stopped and it was decided to try and support as many people as possible in their own homes/places they were being accommodated due to the pandemic. The centre closed to the public and instead we had volunteers sorting out the food donations and packing food parcels. We also had many other volunteers delivering the food parcels. This took place on five days a week and approximately 200-250 parcels were delivered each week. Many were delivered to asylum seeker families of four or five people; others were people whose benefit payments had stopped or those in shared housing belonging to the hostels for those who were homeless.

We are very grateful to all the supermarkets who have been donating food to us. We are also grateful to the Churches who have also collected food and provided volunteers and donations to help us to continue with our work.

We are also grateful to all our amazing supporters and volunteers who make this work possible.

We give all praise and glory to God.

RESULTS FOR 2020

Income – increased over previous year – during the lockdown we saw a huge increase in generosity of people, both financial donations as well as people volunteering to help with food parcels etc.

Office costs – increased over the previous year as we also rented the flat above the centre to provide extra office and storage space

The Rainbow of Hope Centre is located at 23-25 Broadway, Roath, Cardiff CF24 1QE.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RAINBOW OF HOPE/PARADISE RUN

I report on the accounts of the Rainbow of Hope (charity number 1088856) for the year ended 15 October 2020 which are set out in page 4.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under 145 of the 2011 Charities Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under the section 145 (5) (b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records, and seeking explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the account requirements of the Charities Act have not been met; or

2. to which in my opinion, attention should be drawn to enable a proper understanding of the Financial Statements to be reached.

THE RAINBOW OF HOPE/PARADISE RUN
ANNUAL REPORT FOR THE YEAR ENDED 15 OCTOBER 2020
Details of the Independent Examiner

Signature:



Name: Mr Richard Rees

Qualification: ACA

Address: 80 Dan y Coed Road, Cardiff CF23 6NE

Dated: 5th August 2021

THE RAINBOW OF HOPE/PARADISE RUN

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 15 OCTOBER 2020

	2020	2019
	£	£
Receipts		
Income	49,039	40,171
Grant Income	4,494	2,000
Total Receipts	53,533	42,171
Payments		
Food	4,889	3,268
Printing, Stationery and Postage	50	561
Travel and motor running	1,333	4,714
Telephone	1,039	1,278
Office/Shop Costs	14,105	11,504
Charity Insurance	654	689
Sundry Expenses	572	653
Grant Expenditure	-	180
Repairs and Maintenance	-	67
Depreciation of Fixed Assets	2,894	2,894
	25,536	25,808
Surplus of Receipts over Payment	27,997	16,363
Accumulated Balance at start of year	28,518	12,155
Accumulated Balance at End of Year	56,515	28,518
Represented by:		
Fixtures and Fittings	1,479	4373
Cash in Hand	120	301
Cash at bank	54,916	23,844
	56,515	28,518

THE RAINBOW OF HOPE/PARADISE RUN

BALANCE SHEET AS AT 15 OCTOBER 2020

	NOTES	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	1	1,479	4,373
CURRENT ASSETS	2		
Cash in hand		120	301
Bank Balance		54,916	23,844
		<u>56,515</u>	<u>28,518</u>
CURRENT LIABILITIES		-	-
TOTAL NET ASSETS		<u>56,515</u>	<u>28,518</u>

Approved by the Board of Trustees and signed on their behalf by:



Elizabeth Perret-Atkins
Chairman

THE RAINBOW OF HOPE/PARADISE RUN

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 15 OCTOBER 2020

1. Tangible Fixed Assets

	Fixtures and Fittings £
COST	
At 15 October 2019	14,471
Additions	-
At 15 October 2020	<u>14,471</u>
DEPRECIATION	
Accumulated depreciation brought forward	10,098
Charge for the period	2,894
At 15 October 2020	<u>12,992</u>
NET BOOK VALUE	
At 15 October 2019	<u>4,373</u>
At 15 October 2020	<u>1,479</u>

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the best practice guidelines as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities". The Financial Statements are prepared using the Receipts and Payments basis.

3. Fund Accounting

All funds held by the Charity are unrestricted. The trustees are free to use these in accordance with the charitable objectives.