

NEIGHBOURHOOD ELDERS TEAM

England & Wales · Charity number 1088836

Details

Other names NEIGHBORHOOD ELDERS TEAM, NET

Status Registered

Legal form Charitable company

Company number [04221787](#)

Registered 2001-10-10

Register [View on the Charity Commission register](#)

Contact

Address Neighbourhood Elder's Team
Dover Street
Garforth
Leeds
LS25 2LP

Phone 01132874784

Email info@netgarforth.org

Website www.netgarforth.org

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED SHALL BE THE RELIEF OF POVERTY, SICKNESS AND DISTRESS OF ELDERLY PEOPLE AND THEIR CARERS IN GARFORTH AND SURROUNDING AREA IN PARTICULAR, BUT NOT EXCLUSIVELY, BY THE PROVISION OF A CARING AND BEFRIENDING SERVICE, ADVICE AND GUIDANCE WITH THE PURPOSE OF ALLEVIATING SOCIAL EXCLUSION TO BE CARRIED OUT IN SUCH A WAY THAT MAINTAINS ITS CHRISTIAN ETHOS

Activities: Relief of poverty, sickness and distress of elderly people and their carers in Garforth and the surrounding area. These objects are achieved by the provision of a caring and befriending service, advice and guidance with the purpose of alleviating social exclusion and are carried out in such a way as to maintain its Christian ethos.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** GARFORTH AND SURROUNDING AREA
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£270,574	£250,824	-	-
2024-12-31	£304,626	£301,156	-	-
2023-12-31	£307,912	£309,464	-	-
2022-12-31	£291,284	£315,957	-	-
2021-12-31	£299,019	£235,635	-	-
2020-12-31	£267,468	£222,538	-	-

Trustees

Name	Role	Appointed
ROY NORCLIFFE	Chair	
Brian Slack		2015-12-08
COLIN CHARLES MARSLAND		
Carol Angela Lucas Mrs		2024-07-23
FRANCES INGRAM		2011-05-25
Oonagh Bernadette McIntosh		2014-01-17
PATRICIA ELLIS		
Stewart Edward Enzor		2023-11-21

NEIGHBOURHOOD ELDERS TEAM

England & Wales - Charity number 1088836

Accounts

REGISTERED COMPANY NUMBER: 04221787 (England and Wales)
REGISTERED CHARITY NUMBER: 1088836

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
NEIGHBOURHOOD ELDER'S TEAM

SMH Group Audit
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

NEIGHBOURHOOD ELDER'S TEAM

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FOR THE YEAR ENDED 31 DECEMBER 2025

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NEIGHBOURHOOD ELDER'S TEAM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Neighbourhood Elders Team (also known as NET) is a registered charity and company limited by guarantee and is, therefore, governed by its memorandum and articles of association. It was incorporated on 22nd May 2001 under the Companies Act 1985 and became a registered charity on 10th October 2001. The charity's object and its principal activity is the relief of poverty, sickness and distress of elderly people and their carers in Garforth and the surrounding area. These objectives are achieved by the provision of a caring and befriending service, advice and guidance with the purpose of alleviating social exclusion and are carried out in such a way that maintains its Christian ethos. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

This year has been one of consolidation and strengthening of NET's various activities supporting over 4000 clients and carers.

We continue to be overwhelmed by the support from our community, through food donations from major supermarkets to local businesses, individuals and organisations who have given financial support. NET is proud to be working with Leeds City Council and Voluntary Action Leeds to deliver community support under the Leeds Community Anchor Network Project.

In 2025 the NET senior choir gave an outstanding performance at the Rothwell Competitive Music Festival winning first prize. This is the third time they have taken the trophy. What a fabulous achievement and a wonderful evening was had by all.

We would also like to acknowledge all the work done with funders through positive collaborations with the following: Leeds Community Foundation, Leeds Healthcare NHS Trust, NHS Local Care Partnership LS25/26 NHS PCN Community Partnerships, Leeds Benevolent Society for Single Ladies and West Yorkshire Neighbourly Community.

Finally, NET wishes to express its heartfelt appreciation of the enormous effort of its staff and volunteers who have made a huge contribution to another successful year.

FINANCIAL REVIEW

Funding

The charity has sufficient funding in place to continue its support work for the foreseeable future.

Reserves

The policy aim of the management committee is to have unrestricted funds, which are not committed or invested in tangible fixed assets, sufficient to fund six months of the annual resources expended thereby enabling the charity to continue its activities in the event of a significant decrease in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for the management of the charity and they have regular meetings to carry out this function. Trustees are appointed according to the procedures laid down in the Memorandum and Articles of Association. The charity now employs 8 members of staff who are supported by a team of around 290 volunteers who are recruited, trained and supervised by the volunteer co-ordinator.

Risk

The management committee consider that they have identified the major risk areas and have taken steps to mitigate them.

NEIGHBOURHOOD ELDER'S TEAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04221787 (England and Wales)

Registered Charity number

1088836

Registered office

Dover Street
Garforth
Leeds
LS25 2LP

Trustees

P Ellis Director
B Slack Director
R Norcliffe Director
C Marsland Director
S Staniforth Director
F Ingram Director
S E Enzor Director
O B Mcintosh Director
C A Lucas Director

Company Secretary

P Ellis

Independent Examiner

SMH Group Audit
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
P Ellis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEIGHBOURHOOD ELDER'S TEAM**

Independent examiner's report to the trustees of Neighbourhood Elder's Team ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Salim, FCCA

SMH Group Audit
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

Date:

NEIGHBOURHOOD ELDER'S TEAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,807	-	10,807	6,228
Charitable activities					
Project management		139,954	112,895	252,849	289,861
Investment income	3	6,918	-	6,918	8,537
Total		157,679	112,895	270,574	304,626
EXPENDITURE ON					
Charitable activities					
Project management		137,929	112,895	250,824	301,156
NET INCOME		19,750	-	19,750	3,470
RECONCILIATION OF FUNDS					
Total funds brought forward		182,803	-	182,803	179,333
TOTAL FUNDS CARRIED FORWARD		202,553	-	202,553	182,803

The notes form part of these financial statements

NEIGHBOURHOOD ELDER'S TEAM

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	2,623	-	2,623	1,987
CURRENT ASSETS					
Debtors	9	6,105	-	6,105	7,671
Cash at bank and in hand		243,505	-	243,505	219,854
		249,610	-	249,610	227,525
CREDITORS					
Amounts falling due within one year	10	(49,680)	-	(49,680)	(46,709)
NET CURRENT ASSETS		199,930	-	199,930	180,816
TOTAL ASSETS LESS CURRENT LIABILITIES		202,553	-	202,553	182,803
NET ASSETS		202,553	-	202,553	182,803
FUNDS	11				
Unrestricted funds				202,553	182,803
TOTAL FUNDS				202,553	182,803

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NEIGHBOURHOOD ELDER'S TEAM

BALANCE SHEET - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Ellis - Trustee

NEIGHBOURHOOD ELDER'S TEAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NEIGHBOURHOOD ELDER'S TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	10,807	6,228

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	6,918	8,537

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,646	2,108

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	166,262	211,085
Social security costs	6,325	9,741
Other pension costs	746	1,293
	173,333	222,119

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative	8	13

No employees received emoluments in excess of £60,000.

NEIGHBOURHOOD ELDER'S TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,228	-	6,228
Charitable activities			
Project management	139,588	150,273	289,861
Investment income	8,537	-	8,537
Total	<u>154,353</u>	<u>150,273</u>	<u>304,626</u>
EXPENDITURE ON			
Charitable activities			
Project management	150,883	150,273	301,156
NET INCOME	3,470	-	3,470
RECONCILIATION OF FUNDS			
Total funds brought forward	179,333	-	179,333
TOTAL FUNDS CARRIED FORWARD	<u>182,803</u>	<u>-</u>	<u>182,803</u>

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	3,864	12,158	15,222	31,244
Additions	-	2,282	-	2,282
At 31 December 2025	<u>3,864</u>	<u>14,440</u>	<u>15,222</u>	<u>33,526</u>
DEPRECIATION				
At 1 January 2025	3,864	10,715	14,678	29,257
Charge for year	-	1,102	544	1,646
At 31 December 2025	<u>3,864</u>	<u>11,817</u>	<u>15,222</u>	<u>30,903</u>
NET BOOK VALUE				
At 31 December 2025	<u>-</u>	<u>2,623</u>	<u>-</u>	<u>2,623</u>
At 31 December 2024	<u>-</u>	<u>1,443</u>	<u>544</u>	<u>1,987</u>

NEIGHBOURHOOD ELDER'S TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,486	5,583
Other debtors	-	1,472
Prepayments	619	616
	<hr/>	<hr/>
	6,105	7,671
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	458	1,798
Social security and other taxes	5,338	4,171
Other creditors	100	-
Accruals and deferred income	43,784	40,740
	<hr/>	<hr/>
	49,680	46,709
	<hr/> <hr/>	<hr/> <hr/>

11. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	182,803	19,750	202,553
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	182,803	19,750	202,553
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	157,679	(137,929)	19,750
Restricted funds			
Leeds Benevolent Society	15,000	(15,000)	-
Leeds Community Anchor Network	37,892	(37,892)	-
Enhance Grant	17,309	(17,309)	-
PCN Garforth Medical Centre	41,215	(41,215)	-
Stay well this winter	1,479	(1,479)	-
	<hr/>	<hr/>	<hr/>
	112,895	(112,895)	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
TOTAL FUNDS	270,574	(250,824)	19,750
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NEIGHBOURHOOD ELDER'S TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	179,333	3,470	182,803
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>179,333</u>	<u>3,470</u>	<u>182,803</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,353	(150,883)	3,470
Restricted funds			
Big Lottery Fund	11,000	(11,000)	-
Leeds CC Community Hub	6,313	(6,313)	-
Leeds Benevolent Society	15,000	(15,000)	-
Leeds Community Anchor Network	15,750	(15,750)	-
Resilience Hub	3,750	(3,750)	-
Enhance Grant	49,528	(49,528)	-
Warm Space	11,200	(11,200)	-
PCN Garforth Medical Centre	31,482	(31,482)	-
Community Care Hub	6,250	(6,250)	-
	<hr/>	<hr/>	<hr/>
	150,273	(150,273)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>304,626</u>	<u>(301,156)</u>	<u>3,470</u>

Leeds Benevolent Society - A grant to support elderly women

Leeds Community Anchor Network - A grant to support those in difficulty

Leeds Community Health Care Enhance Grant - A grant to help towards relief of frailty

PCN Garforth Medical Centre - PCN 1 - A grant to help support people with leg problems
- PCN 2 - A grant to help support people who are prone to falls

Stay well this winter - A grant to promote health during cold weather

NEIGHBOURHOOD ELDER'S TEAM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

NEIGHBOURHOOD ELDERS TEAM

England & Wales - Charity number 1088836

Accounts

Neighbourhood Elders Team
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

SMH HOWARD MATTHEWS LTD

Accountants and Business Advisors
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Neighbourhood Elders Team

Charity registration number 1088836

Company registration number 04221787

Principal office and registered office Dover Street
Garforth
Leeds
LS25 2LP

The trustees

B Slack

R Norcliffe

C Marsland

S Staniforth

F Ingram

P Ellis

S E Enzor

O B McIntosh

C A Lucas

(Appointed 17 January 2024)

(Appointed 23 July 2024)

Company secretary P Ellis

Independent examiner Howard Matthews BA, FCA
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Structure, governance and management

The trustees are responsible for the management of the charity and they have regular meetings to carry out this function. Trustees are appointed according to the procedures laid down in the Memorandum and Articles of Association. The charity now employs 13 members of staff who are supported by a team of around 290 volunteers who are recruited, trained and supervised by the volunteer co-ordinator.

Risk

The management committee consider that they have identified the major risk areas and have taken steps to mitigate them.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

Neighbourhood Elders Team (also known as NET) is a registered charity and company limited by guarantee and is, therefore, governed by its memorandum and articles of association. It was incorporated on 22nd May 2001 under the Companies Act 1985 and became a registered charity on 10th October 2001. The charity's object and its principal activity is the relief of poverty, sickness and distress of elderly people and their carers in Garforth and the surrounding area. These objectives are achieved by the provision of a caring and befriending service, advice and guidance with the purpose of alleviating social exclusion and are carried out in such a way that maintains its Christian ethos. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and performance

This year has been one of consolidation and strengthening of NET's various activities supporting over 4000 clients and carers.

NET held a celebration event in March 2024 not only in recognition of NET receiving the Kings Award for Voluntary service but also recognising long service given by 73 volunteers for over 10 years service and over 20 years service respectively.

In 2024 NET received two prestigious awards from Leeds City Council Executive Board for outstanding work under the Warm Spaces and Community Project of the Year for 2024.

NET is, as always, extremely grateful to the numerous donors and grant providers, especially Primary Care Network (NHS), without whom its work would not be possible.

Finally, NET wishes to express its heartfelt appreciation of the enormous effort of its staff and volunteers who have made a huge contribution to another successful year.

Financial review

Funding

The charity has sufficient funding in place to continue its support work for the foreseeable future.

Reserves

The policy aim of the management committee is to have unrestricted funds, which are not committed or invested in tangible fixed assets, sufficient to fund six months of the annual resources expended thereby enabling the charity to continue its activities in the event of a significant decrease in funding.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 13 April 2025 and signed on behalf of the board of trustees by:

P Ellis
Charity Secretary

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Neighbourhood Elders Team ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team (continued)

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Matthews BA, FCA
Independent Examiner

Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

21 May 2025

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	113,691	150,273	263,964	269,114
Charitable activities	6	32,125	–	32,125	34,151
Investment income	7	8,537	–	8,537	4,647
Total income		<u>154,353</u>	<u>150,273</u>	<u>304,626</u>	<u>307,912</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>150,883</u>	<u>150,273</u>	<u>301,156</u>	<u>309,464</u>
Total expenditure		<u>150,883</u>	<u>150,273</u>	<u>301,156</u>	<u>309,464</u>
Net income/(expenditure) and net movement in funds		<u>3,470</u>	<u>–</u>	<u>3,470</u>	<u>(1,552)</u>
Reconciliation of funds					
Total funds brought forward		<u>179,333</u>	<u>–</u>	<u>179,333</u>	<u>180,885</u>
Total funds carried forward		<u>182,803</u>	<u>–</u>	<u>182,803</u>	<u>179,333</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	1,987	3,591
Current assets			
Debtors	15	7,671	7,107
Cash at bank and in hand		219,854	221,493
		<u>227,525</u>	<u>228,600</u>
Creditors: amounts falling due within one year	16	<u>46,709</u>	<u>52,858</u>
Net current assets		<u>180,816</u>	<u>175,742</u>
Total assets less current liabilities		<u>182,803</u>	<u>179,333</u>
Net assets		<u>182,803</u>	<u>179,333</u>
Funds of the charity			
Unrestricted funds		<u>182,803</u>	<u>179,333</u>
Total charity funds	19	<u>182,803</u>	<u>179,333</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 April 2025, and are signed on behalf of the board by:

R Norcliffe
Trustee

C Marsland
Trustee

Company number: 04221787

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Dover Street, Garforth, Leeds, LS25 2LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	33% straight line
Computer equipment	-	33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Neighbourhood Elders Team is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	6,228	–	6,228

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable	107,463	150,273	257,736
	<u>113,691</u>	<u>150,273</u>	<u>263,964</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	7,554	–	7,554
Grants			
Grants receivable	118,419	143,141	261,560
	<u>125,973</u>	<u>143,141</u>	<u>269,114</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Outings and events	<u>32,125</u>	<u>32,125</u>	<u>34,151</u>	<u>34,151</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>8,537</u>	<u>8,537</u>	<u>4,647</u>	<u>4,647</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project management	<u>150,883</u>	<u>150,273</u>	<u>301,156</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project management	<u>166,323</u>	<u>143,141</u>	<u>309,464</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Project management	301,156	301,156	309,464

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	2,108	2,335
Operating lease rentals	9,500	9,500

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,044	1,196

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	211,085	211,922
Social security costs	9,741	10,167
Employer contributions to pension plans	1,293	1,485
	<u>222,119</u>	<u>223,574</u>

Wages and salaries include cleaners wages of £10,137 (2023 £9,454)

The average head count of employees during the year was 13 (2023: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Project management	1	1
Volunteer co-ordination/administration	12	12
	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Trustee remuneration and expenses

No trustee received any remuneration for services as trustees during either 2024 or 2023. There were no reimbursed expenses to trustees during the year. (2023: none)

14. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2024	3,864	11,654	15,222	30,740
Additions	–	504	–	504
At 31 December 2024	<u>3,864</u>	<u>12,158</u>	<u>15,222</u>	<u>31,244</u>
Depreciation				
At 1 January 2024	3,864	9,808	13,477	27,149
Charge for the year	–	907	1,201	2,108
At 31 December 2024	<u>3,864</u>	<u>10,715</u>	<u>14,678</u>	<u>29,257</u>
Carrying amount				
At 31 December 2024	<u>–</u>	<u>1,443</u>	<u>544</u>	<u>1,987</u>
At 31 December 2023	<u>–</u>	<u>1,846</u>	<u>1,745</u>	<u>3,591</u>

15. Debtors

	2024 £	2023 £
Trade debtors	5,583	6,510
Prepayments and accrued income	616	597
Other debtors	1,472	–
	<u>7,671</u>	<u>7,107</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,798	914
Accruals and deferred income	40,740	48,197
Social security and other taxes	4,171	3,747
	<u>46,709</u>	<u>52,858</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>39,570</u>	<u>47,091</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,293 (2023: £1,485).

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
General funds	<u>179,333</u>	<u>154,353</u>	<u>(150,883)</u>	<u>182,803</u>

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>180,885</u>	<u>164,771</u>	<u>(166,323)</u>	<u>179,333</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Big Lottery Fund	–	11,000	(11,000)	–
Leeds CC Community Hub	–	6,313	(6,313)	–
Leeds Benevolent Society	–	15,000	(15,000)	–
Leeds Community Anchor Network	–	15,750	(15,750)	–
Leeds Community Foundation	–			
Resilience Hub	–	3,750	(3,750)	–
Leeds CC Lead Coordinator	–	–	–	–
Leeds Community Health Care	–			
Enhance Grant	–	49,528	(49,528)	–
Warm Space	–	11,200	(11,200)	–
PCN Garforth Medical Centre	–	31,482	(31,482)	–
Community Care Hub	–	6,250	(6,250)	–
	–	<u>150,273</u>	<u>(150,273)</u>	–

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Big Lottery Fund	–	–	–	–
Leeds CC Community Hub	–	9,888	(9,888)	–
Leeds Benevolent Society	–	15,000	(15,000)	–
Leeds Community Anchor Network	–	–	–	–
Leeds Community Foundation	–			
Resilience Hub	–	15,000	(15,000)	–
Leeds CC Lead Coordinator	–	13,000	(13,000)	–
Leeds Community Health Care	–			
Enhance Grant	–	47,543	(47,543)	–
Warm Space	–	15,000	(15,000)	–
PCN Garforth Medical Centre	–	27,710	(27,710)	–
Community Care Hub	–	–	–	–
	–	<u>143,141</u>	<u>(143,141)</u>	–

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Analysis of charitable funds *(continued)*

Big Lottery Fund - A grant to provide warm space and food support

Leeds CC Community Hub - A grant towards the cost of providing provisions of food parcels and fuel vouchers

Leeds Benevolent Society - A grant to support elderly women

Leeds Community Anchor Network - a grant to support those in difficulty

Leeds Community Foundation Resilience Fund - A grant towards the cost of adapting and developing in face of change

Leeds CC Lead Coordinator - A grant towards the cost of coordinating various activities

Leeds Community Health Care Enhance Grant - A grant to help towards relief of frailty

Warm Space - A grant towards the cost of creating warm spaces to help alleviate fuel poverty

PCN Garforth Medical Centre - PCN 1 - A grant to help support people with leg problems
- PCN 2 - A grant to help support people who are prone to falls

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,987	1,987
Current assets	227,525	227,525
Creditors less than 1 year	(46,709)	(46,709)
Net assets	<u>182,803</u>	<u>182,803</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	3,591	3,591
Current assets	228,600	228,600
Creditors less than 1 year	(52,858)	(52,858)
Net assets	<u>179,333</u>	<u>179,333</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	6,228	7,554
Grants receivable	<u>257,736</u>	<u>261,560</u>
	<u>263,964</u>	<u>269,114</u>
Charitable activities		
Outings and events	<u>32,125</u>	<u>34,151</u>
Investment income		
Bank interest receivable	<u>8,537</u>	<u>4,647</u>
Total income	<u><u>304,626</u></u>	<u><u>307,912</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	211,085	211,922
Employer's NIC	9,741	10,167
Pension costs	1,293	1,485
Operating leases	9,500	9,500
Light and heat	977	1,297
Repairs and maintenance	7,533	6,590
Insurance	1,544	1,468
Telephone	4,153	2,948
Depreciation	2,108	2,335
Other interest payable and similar charges	468	419
Subscriptions	2,706	2,413
Printing, postage and office expenses	2,961	4,702
Training and recruitment	72	1,523
Outings and events	29,620	32,872
Travel expenses	8,390	7,803
Accountancy	1,174	1,196
Miscellaneous expenses	6,487	6,811
Foodstuffs for needy clients	1,344	4,013
	<u>301,156</u>	<u>309,464</u>
Total expenditure	<u><u>301,156</u></u>	<u><u>309,464</u></u>
Net income/(expenditure)	<u><u>3,470</u></u>	<u><u>(1,552)</u></u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Project management		
<i>Activities undertaken directly</i>		
Wages/salaries	211,085	211,922
Employer's NIC	9,741	10,167
Pension costs	1,293	1,485
Rent of premises	9,500	9,500
Light & heat	977	1,297
Repairs & maintenance	7,533	6,590
Insurance	1,544	1,468
Telephone	4,153	2,948
Depreciation	2,108	2,335
Bank charges	468	419
Subscriptions	2,706	2,413
Printing, postage and office expenses	2,961	4,702
Training and recruitment	72	1,523
Outings and events	29,620	32,872
Travel expenses	8,390	7,803
Accountancy	1,174	1,196
Miscellaneous expenses	6,487	6,811
Foodstuffs for needy clients	1,344	4,013
	<u>301,156</u>	<u>309,464</u>
Expenditure on charitable activities	<u>301,156</u>	<u>309,464</u>

NEIGHBOURHOOD ELDERS TEAM

England & Wales - Charity number 1088836

Accounts

Neighbourhood Elders Team
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

SMH HOWARD MATTHEWS LTD

Chartered accountants
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Neighbourhood Elders Team

Charity registration number 1088836

Company registration number 04221787

Principal office and registered office Dover Street
Garforth
Leeds
LS25 2LP

The trustees

B Slack
R Norcliffe
C Marsland
S Staniforth
F Ingram
P Ellis
K Griffiths
S E Enzor
O B McIntosh

(Resigned 18 May 2023)
(Appointed 21 November 2023)
(Appointed 17 January 2024)

Company secretary P Ellis

Independent examiner Howard Matthews BA, FCA
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Structure, governance and management

The trustees are responsible for the management of the charity and they have regular meetings to carry out this function. Trustees are appointed according to the procedures laid down in the Memorandum and Articles of Association. The charity now employs 13 members of staff who are supported by a team of around 290 volunteers who are recruited, trained and supervised by the volunteer co-ordinator.

Risk

The management committee consider that they have identified the major risk areas and have taken steps to mitigate them.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

Neighbourhood Elders Team (also known as NET) is a registered charity and company limited by guarantee and is, therefore, governed by its memorandum and articles of association. It was incorporated on 22nd May 2001 under the Companies Act 1985 and became a registered charity on 10th October 2001. The charity's object and its principal activity is the relief of poverty, sickness and distress of elderly people and their carers in Garforth and the surrounding area. These objectives are achieved by the provision of a caring and befriending service, advice and guidance with the purpose of alleviating social exclusion and are carried out in such a way that maintains its Christian ethos. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and performance

This year has been one of consolidation and strengthening of NET's various activities supporting some 3,900 clients.

NET was awarded The Kings Award for Voluntary Service (one of only 262 voluntary organisations in the United Kingdom to receive this award). This will be presented to NET by his Majesty's Lord Lieutenant of West Yorkshire in March 2024.

During the year NET's Chief Executive Officer, Mrs Monica Walker, BEM, was invited to present The Compassionate City Award at Leeds Civic Hall on behalf of Leeds City Council.

NET is, as always, extremely grateful to the numerous donors and grant providers, especially Primary Care Network (NHS), without whom its work would not be possible.

Finally, NET wishes to express its heartfelt appreciation of the enormous effort of its staff and volunteers who have made a huge contribution to another successful year.

Financial review

Funding

The charity has sufficient funding in place to continue its support work for the foreseeable future.

Reserves

The policy aim of the management committee is to have unrestricted funds, which are not committed or invested in tangible fixed assets, sufficient to fund six months of the annual resources expended thereby enabling the charity to continue its activities in the event of a significant decrease in funding.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 5 March 2024 and signed on behalf of the board of trustees by:

P Ellis
Charity Secretary

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Neighbourhood Elders Team ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team *(continued)*

Year ended 31 December 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Matthews BA, FCA
Independent Examiner

Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	125,973	143,141	269,114	243,734
Charitable activities	6	34,151	–	34,151	46,016
Investment income	7	4,647	–	4,647	1,430
Other income	8	–	–	–	104
Total income		<u>164,771</u>	<u>143,141</u>	<u>307,912</u>	<u>291,284</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>166,323</u>	<u>143,141</u>	<u>309,464</u>	<u>315,957</u>
Total expenditure		<u>166,323</u>	<u>143,141</u>	<u>309,464</u>	<u>315,957</u>
Net expenditure and net movement in funds		<u>(1,552)</u>	<u>–</u>	<u>(1,552)</u>	<u>(24,673)</u>
Reconciliation of funds					
Total funds brought forward		<u>180,885</u>	<u>–</u>	<u>180,885</u>	<u>205,558</u>
Total funds carried forward		<u>179,333</u>	<u>–</u>	<u>179,333</u>	<u>180,885</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	3,591	4,179
Current assets			
Debtors	16	7,107	12,812
Cash at bank and in hand		221,493	211,450
		<u>228,600</u>	<u>224,262</u>
Creditors: amounts falling due within one year	17	<u>52,858</u>	<u>47,556</u>
Net current assets		<u>175,742</u>	<u>176,706</u>
Total assets less current liabilities		<u>179,333</u>	<u>180,885</u>
Net assets		<u>179,333</u>	<u>180,885</u>
Funds of the charity			
Unrestricted funds		<u>179,333</u>	<u>180,885</u>
Total charity funds	20	<u>179,333</u>	<u>180,885</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 March 2024, and are signed on behalf of the board by:

R Norcliffe
Trustee

C Marsland
Trustee

Company number: 04221787

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Dover Street, Garforth, Leeds, LS25 2LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	33% straight line
Computer equipment	-	33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Neighbourhood Elders Team is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	7,554	–	7,554

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	118,419	143,141	261,560
	<u>125,973</u>	<u>143,141</u>	<u>269,114</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	8,744	–	8,744
Grants			
Grants receivable	117,276	117,714	234,990
	<u>126,020</u>	<u>117,714</u>	<u>243,734</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Outings and events	<u>34,151</u>	<u>34,151</u>	<u>46,016</u>	<u>46,016</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>4,647</u>	<u>4,647</u>	<u>1,430</u>	<u>1,430</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>–</u>	<u>–</u>	<u>104</u>	<u>104</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project management	<u>166,323</u>	<u>143,141</u>	<u>309,464</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project management	<u>198,243</u>	<u>117,714</u>	<u>315,957</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Project management	<u>309,464</u>	<u>309,464</u>	<u>315,957</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	2,335	1,665
Gains on disposal of tangible fixed assets	–	(104)
Operating lease rentals	<u>9,500</u>	<u>9,570</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,196</u>	<u>986</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	211,922	215,825
Social security costs	10,167	11,501
Employer contributions to pension plans	<u>1,485</u>	<u>1,388</u>
	<u>223,574</u>	<u>228,714</u>

Wages and salaries include cleaners wages of £9,454 (2022 £8,315)

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Staff costs *(continued)*

The average head count of employees during the year was -13 (2022: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Project management	1	1
Volunteer co-ordination/administration	12	11
	<u>13</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No trustee received any remuneration for services as trustees during either 2023 or 2022. There were no reimbursed expenses to trustees during the year. (2022: none)

15. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2023	3,864	9,907	15,222	28,993
Additions	–	1,747	–	1,747
At 31 December 2023	<u>3,864</u>	<u>11,654</u>	<u>15,222</u>	<u>30,740</u>
Depreciation				
At 1 January 2023	3,638	9,194	11,982	24,814
Charge for the year	226	614	1,495	2,335
At 31 December 2023	<u>3,864</u>	<u>9,808</u>	<u>13,477</u>	<u>27,149</u>
Carrying amount				
At 31 December 2023	<u>–</u>	<u>1,846</u>	<u>1,745</u>	<u>3,591</u>
At 31 December 2022	<u>226</u>	<u>713</u>	<u>3,240</u>	<u>4,179</u>

16. Debtors

	2023	2022
	£	£
Trade debtors	6,510	11,936
Prepayments and accrued income	597	876
	<u>7,107</u>	<u>12,812</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	914	698
Accruals and deferred income	48,197	42,403
Social security and other taxes	3,747	4,209
Other creditors	–	246
	<u>52,858</u>	<u>47,556</u>

18. Deferred income

	2023	2022
	£	£
Amount deferred in year	<u>47,091</u>	<u>41,431</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,485 (2022: £1,388).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>180,885</u>	<u>164,771</u>	<u>(166,323)</u>	<u>179,333</u>

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>205,558</u>	<u>173,570</u>	<u>(198,243)</u>	<u>180,885</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Swift Project	–	–	–	–
Leeds CC Hardship Relief	–	9,888	(9,888)	–
Leeds Benevolent Society	–	15,000	(15,000)	–
Leeds Community Foundation	–	–	–	–
Resilience Hub	–	15,000	(15,000)	–
Leeds CC Lead Coordinator	–	13,000	(13,000)	–
Leeds Community Health Care	–	–	–	–
Enhance Grant	–	47,543	(47,543)	–
Warm Space	–	15,000	(15,000)	–
PCN Garforth Medical Centre	–	27,710	(27,710)	–
	–	<u>143,141</u>	<u>(143,141)</u>	–

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Swift Project	–	21,033	(21,033)	–
Leeds CC Hardship Relief	–	–	–	–
Leeds Benevolent Society	–	16,000	(16,000)	–
Leeds Community Foundation	–	–	–	–
Resilience Hub	–	11,250	(11,250)	–
Leeds CC Lead Coordinator	–	13,000	(13,000)	–
Leeds Community Health Care	–	–	–	–
Enhance Grant	–	34,362	(34,362)	–
Warm Space	–	15,000	(15,000)	–
PCN Garforth Medical Centre	–	7,069	(7,069)	–
	–	<u>117,714</u>	<u>(117,714)</u>	–

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

20. Analysis of charitable funds *(continued)*

Swift Project - A grant to help NET improve outcomes of people living with frailty

Leeds CC Hardship Relief - A grant towards the cost of providing provisions of food parcels and fuel vouchers

Leeds Benevolent Society - A grant to support elderly women

Leeds Community Foundation Resilience Fund - A grant towards the cost of adapting and developing in face of change

Leeds CC Lead Coordinator - A grant towards the cost of coordinating various activities

Leeds Community Health Care Enhance Grant - A grant to help towards relief of frailty

Warm Space - A grant towards the cost of creating warm spaces to help alleviate fuel poverty

PCN Garforth Medical Centre - PCN 1 - A grant to help support people with leg problems
- PCN 2 - A grant to help support people who are prone to falls

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	3,591	3,591
Current assets	228,600	228,600
Creditors less than 1 year	(52,858)	(52,858)
Net assets	<u>179,333</u>	<u>179,333</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,179	4,179
Current assets	224,262	224,262
Creditors less than 1 year	(47,556)	(47,556)
Net assets	<u>180,885</u>	<u>180,885</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	7,554	8,744
Grants receivable	<u>261,560</u>	<u>234,990</u>
	<u>269,114</u>	<u>243,734</u>
Charitable activities		
Outings and events	<u>34,151</u>	<u>46,016</u>
Investment income		
Bank interest receivable	<u>4,647</u>	<u>1,430</u>
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>104</u>
Total income	<u><u>307,912</u></u>	<u><u>291,284</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	211,922	215,825
Employer's NIC	10,167	11,501
Pension costs	1,485	1,388
Operating leases	9,500	9,570
Light and heat	1,297	850
Repairs and maintenance	6,590	3,186
Insurance	1,468	1,278
Telephone	2,948	1,740
Depreciation	2,335	1,665
Other interest payable and similar charges	419	478
Subscriptions	2,413	2,357
Printing, postage and office expenses	4,702	3,849
Training and recruitment	1,523	1,056
Outings and events	32,872	48,113
Travel expenses	7,803	6,387
Accountancy	1,196	986
Miscellaneous expenses	6,811	5,478
Foodstuffs for needy clients	<u>4,013</u>	<u>250</u>
	<u>309,464</u>	<u>315,957</u>
Total expenditure	<u><u>309,464</u></u>	<u><u>315,957</u></u>

Neighbourhood Elders Team

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023	2022
	£	£
Net expenditure	<u>(1,552)</u>	<u>(24,673)</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Project management		
<i>Activities undertaken directly</i>		
Wages/salaries	211,922	215,825
Employer's NIC	10,167	11,501
Pension costs	1,485	1,388
Rent of premises	9,500	9,570
Light & heat	1,297	850
Repairs & maintenance	6,590	3,186
Insurance	1,468	1,278
Telephone	2,948	1,740
Depreciation	2,335	1,665
Bank charges	419	478
Subscriptions	2,413	2,357
Printing, postage and office expenses	4,702	3,849
Training and recruitment	1,523	1,056
Outings and events	32,872	48,113
Travel expenses	7,803	6,387
Accountancy	1,196	986
Miscellaneous expenses	6,811	5,478
Foodstuffs for needy clients	4,013	250
	<u>309,464</u>	<u>315,957</u>
Expenditure on charitable activities	<u>309,464</u>	<u>315,957</u>

NEIGHBOURHOOD ELDERS TEAM

England & Wales - Charity number 1088836

Accounts

Neighbourhood Elders Team
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

HOWARD MATTHEWS PARTNERSHIP

Chartered accountants
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Neighbourhood Elders Team

Charity registration number 1088836

Company registration number 04221787

Principal office and registered office Dover Street
Garforth
Leeds
LS25 2LP

The trustees

B Slack
R Norcliffe
C Marsland
S Staniforth
F Ingram
P Ellis
K Griffiths

Company secretary P Ellis

Independent examiner Howard Matthews BA, FCA
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Structure, governance and management

The trustees are responsible for the management of the charity and they have regular meetings to carry out this function. Trustees are appointed according to the procedures laid down in the Memorandum and Articles of Association. The charity now employs 12 members of staff who are supported by a team of around 290 volunteers who are recruited, trained and supervised by the volunteer co-ordinator.

Risk

The management committee consider that they have identified the major risk areas and have taken steps to mitigate them.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

Neighbourhood Elders Team (also known as NET) is a registered charity and company limited by guarantee and is, therefore, governed by its memorandum and articles of association. It was incorporated on 22nd May 2001 under the Companies Act 1985 and became a registered charity on 10th October 2001. The charity's object and its principal activity is the relief of poverty, sickness and distress of elderly people and their carers in Garforth and the surrounding area. These objectives are achieved by the provision of a caring and befriending service, advice and guidance with the purpose of alleviating social exclusion and are carried out in such a way that maintains its Christian ethos. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and performance

This year was much more positive than 2021 for everyone, there was light at the end of the pandemic tunnel. For NET, 2022 was a year of two halves.

During the first half, NET's Chief Executive Officer, Mrs Monica Walker, BEM, was asked to continue as Lead Coordinator for South Leeds Vaccination Program. NET continued assisting with the vaccination rollout, preparing and delivering food to needy clients, making wellbeing calls and telephone befriending sessions.

In the second half NET restarted our key services in a safe, controlled manner beginning with Luncheon Clubs, Coffee Mornings and Exercise Groups. NET's activities timetable relaunched, along with new initiatives such as ENHANCE which helps clients by offering intervention and support through staff and volunteers helping to improve health and wellbeing, self-confidence and independence.

NET is proud to have been recognised for its outstanding contribution as a Community Care Hub by Leeds City Council and Voluntary Action Leeds. NET was also nominated for, and was successful in achieving The Community Project of the year at the Compassionate City Awards, for its outstanding community work during the pandemic.

This report would not be complete without mentioning the enormous, unrelenting efforts of NET's staff and volunteers who have continued this important work in some very difficult circumstances.

Financial review

Funding

The charity has sufficient funding in place to continue its support work for the foreseeable future.

Reserves

The policy aim of the management committee is to have unrestricted funds, which are not committed or invested in tangible fixed assets, sufficient to fund six months of the annual resources expended thereby enabling the charity to continue its activities in the event of a significant decrease in funding.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 13 April 2023 and signed on behalf of the board of trustees by:

P Ellis
Charity Secretary

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Neighbourhood Elders Team ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team (continued)

Year ended 31 December 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Matthews BA, FCA
Independent Examiner

Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	126,020	117,714	243,734	289,751
Charitable activities	6	46,016	–	46,016	9,232
Investment income	7	1,430	–	1,430	36
Other income	8	104	–	104	–
Total income		<u>173,570</u>	<u>117,714</u>	<u>291,284</u>	<u>299,019</u>
Expenditure					
Expenditure on charitable activities	9,10	198,243	117,714	315,957	235,635
Total expenditure		<u>198,243</u>	<u>117,714</u>	<u>315,957</u>	<u>235,635</u>
Net (expenditure)/income and net movement in funds		<u>(24,673)</u>	<u>–</u>	<u>(24,673)</u>	<u>63,384</u>
Reconciliation of funds					
Total funds brought forward		205,558	–	205,558	142,174
Total funds carried forward		<u>180,885</u>	<u>–</u>	<u>180,885</u>	<u>205,558</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	4,179	2,237
Current assets			
Debtors	16	12,812	1,748
Cash at bank and in hand		211,450	247,824
		<u>224,262</u>	<u>249,572</u>
Creditors: amounts falling due within one year	17	<u>47,556</u>	<u>46,251</u>
Net current assets		<u>176,706</u>	<u>203,321</u>
Total assets less current liabilities		<u>180,885</u>	<u>205,558</u>
Net assets		<u>180,885</u>	<u>205,558</u>
Funds of the charity			
Unrestricted funds		<u>180,885</u>	<u>205,558</u>
Total charity funds	20	<u>180,885</u>	<u>205,558</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 April 2023, and are signed on behalf of the board by:

R Norcliffe
Trustee

C Marsland
Trustee

Company number: 04221787

The notes on pages 8 to 18 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Dover Street, Garforth, Leeds, LS25 2LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	33% straight line
Computer equipment	-	33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Neighbourhood Elders Team is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	8,744	–	8,744

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	117,276	117,714	234,990
	<u>126,020</u>	<u>117,714</u>	<u>243,734</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	25,162	–	25,162
Grants			
Grants receivable	102,224	162,364	264,589
	<u>127,386</u>	<u>162,364</u>	<u>289,751</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Outings and events	<u>46,016</u>	<u>46,016</u>	<u>9,232</u>	<u>9,232</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1,430</u>	<u>1,430</u>	<u>36</u>	<u>36</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>104</u>	<u>104</u>	<u>–</u>	<u>–</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project management	<u>198,243</u>	<u>117,714</u>	<u>315,957</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project management	<u>73,270</u>	<u>162,364</u>	<u>235,635</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Project management	<u>315,957</u>	<u>315,957</u>	<u>235,635</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	1,665	1,058
Gains on disposal of tangible fixed assets	(104)	–
Operating lease rentals	<u>9,570</u>	<u>9,500</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>986</u>	<u>1,074</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	215,825	170,939
Social security costs	11,501	9,082
Employer contributions to pension plans	<u>1,388</u>	<u>1,091</u>
	<u>228,714</u>	<u>181,112</u>

Wages and salaries include cleaners wages of £8,315 (2021 £7,975)

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Staff costs *(continued)*

The average head count of employees during the year was 12 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Project management	1	1
Volunteer co-ordination/administration	11	9
	<u>12</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No trustee received any remuneration for services as trustees during either 2022 or 2021. There were no reimbursed expenses to trustees during the year. (2021: none)

15. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2022	3,864	9,737	11,889	25,490
Additions	–	794	3,333	4,127
Disposals	–	(624)	–	(624)
At 31 December 2022	<u>3,864</u>	<u>9,907</u>	<u>15,222</u>	<u>28,993</u>
Depreciation				
At 1 January 2022	3,252	9,217	10,784	23,253
Charge for the year	386	81	1,198	1,665
Disposals	–	(104)	–	(104)
At 31 December 2022	<u>3,638</u>	<u>9,194</u>	<u>11,982</u>	<u>24,814</u>
Carrying amount				
At 31 December 2022	<u>226</u>	<u>713</u>	<u>3,240</u>	<u>4,179</u>
At 31 December 2021	<u>612</u>	<u>520</u>	<u>1,105</u>	<u>2,237</u>

16. Debtors

	2022	2021
	£	£
Trade debtors	11,936	–
Prepayments and accrued income	876	368
Other debtors	–	1,380
	<u>12,812</u>	<u>1,748</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	698	–
Accruals and deferred income	42,403	40,898
Social security and other taxes	4,209	3,917
Other creditors	246	1,436
	<u>47,556</u>	<u>46,251</u>

18. Deferred income

	2022	2021
	£	£
Amount deferred in year	<u>41,431</u>	<u>39,928</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,388 (2021: £1,091).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>205,558</u>	<u>173,570</u>	<u>(198,243)</u>	<u>180,885</u>

	At 1 January 2021	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>142,174</u>	<u>136,654</u>	<u>(73,270)</u>	<u>205,558</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Leeds Social Services	–	–	–	–
LCC - ABCD	–	–	–	–
Swift Project	–	21,033	(21,033)	–
Leeds CC Covid-19 harm minimisation	–	–	–	–
Leeds Benevolent Society Covid-19 Community Hub	–	16,000	(16,000)	–
Leeds Community Foundation Resilience Hub	–	11,250	(11,250)	–
Leeds CC Lead Coordinator	–	13,000	(13,000)	–
Leeds Community Health Care Enhance Grant	–	34,362	(34,362)	–
Warm Space	–	15,000	(15,000)	–
PCN Garforth Medical Centre	–	7,069	(7,069)	–
	–	<u>117,714</u>	<u>(117,714)</u>	–

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Leeds Social Services	–	1,964	(1,964)	–
LCC - ABCD	–	4,250	(4,250)	–
Swift Project	–	28,000	(28,000)	–
Leeds CC Covid-19 harm minimisation	–	17,600	(17,600)	–
Leeds Benevolent Society Covid-19 Community Hub	–	15,000	(15,000)	–
Leeds Community Foundation Resilience Hub	–	95,550	(95,550)	–
Leeds CC Lead Coordinator	–	–	–	–
Leeds Community Health Care Enhance Grant	–	–	–	–
Warm Space	–	–	–	–
PCN Garforth Medical Centre	–	–	–	–
	–	<u>162,364</u>	<u>(162,364)</u>	–

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Analysis of charitable funds *(continued)*

Leeds Social Services - A grant to fund a part-time assistant for the Luncheon Clubs

LCC ABCD - A grant to enable the recruitment of members of the community to help NET promote Winter Warmth

Swift Project - A grant to help NET improve outcomes of people living with frailty

Winter Warmth - A grant to promote Winter Warmth

Leeds Community Foundation - A grant towards the cost of laptops

Leeds CC - A grant towards cost of food bags

Leeds CC Covid-19 harm minimisation - A grant towards the cost of minimising harm from Covid-19

Leeds Benevolent Society - A grant to support elderly women

Covid-19 Community Hub - A grant towards the cost of providing leadership in community vaccinations and provision of food banks

Leeds Community Foundation Resilience Fund - A grant towards the cost of adapting and developing in face of change

Leeds CC Lead Coordinator - A grant towards the cost of coordinating various activities

Leeds Community Health Care Enhance Grant - A grant to help towards relief of frailty

Warm Space - A grant towards the cost of creating warm spaces to help alleviate fuel poverty

PCN Garforth Medical Centre - PCN 1 - A grant to help support people with leg problems
- PCN 2 - A grant to help support people who are prone to falls

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,179	4,179
Current assets	224,262	224,262
Creditors less than 1 year	(47,556)	(47,556)
Net assets	<u>180,885</u>	<u>180,885</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,237	2,237
Current assets	249,572	249,572
Creditors less than 1 year	(46,251)	(46,251)
Net assets	<u>205,558</u>	<u>205,558</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	8,744	25,162
Grants receivable	234,990	264,589
	<u>243,734</u>	<u>289,751</u>
Charitable activities		
Outings and events	46,016	9,232
Investment income		
Bank interest receivable	1,430	36
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	104	–
	<u>291,284</u>	<u>299,019</u>
Total income		
	<u>291,284</u>	<u>299,019</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	215,825	170,939
Employer's NIC	11,501	9,082
Pension costs	1,388	1,091
Operating leases	9,570	9,500
Light and heat	850	673
Repairs and maintenance	3,186	6,719
Insurance	1,278	1,006
Telephone	1,740	1,244
Depreciation	1,665	1,058
Other interest payable and similar charges	478	222
Subscriptions	2,357	1,919
Printing, postage and office expenses	3,849	1,795
Training and recruitment	1,056	284
Outings and events	48,113	10,021
Travel expenses	6,387	3,890
Accountancy	986	1,074
Miscellaneous expenses	5,478	6,823
Foodstuffs for needy clients	250	8,295
	<u>315,957</u>	<u>235,635</u>
Total expenditure		
	<u>315,957</u>	<u>235,635</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Net (expenditure)/income	<u>(24,673)</u>	<u>63,384</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Project management		
<i>Activities undertaken directly</i>		
Wages/salaries	215,825	170,939
Employer's NIC	11,501	9,082
Pension costs	1,388	1,091
Rent of premises	9,570	9,500
Light & heat	850	673
Repairs & maintenance	3,186	6,719
Insurance	1,278	1,006
Telephone	1,740	1,244
Depreciation	1,665	1,058
Bank charges	478	222
Subscriptions	2,357	1,919
Printing, postage and office expenses	3,849	1,795
Training and recruitment	1,056	284
Outings and events	48,113	10,021
Travel expenses	6,387	3,890
Accountancy	986	1,074
Miscellaneous expenses	5,478	6,823
Foodstuffs for needy clients	250	8,295
	<u>315,957</u>	<u>235,635</u>
Expenditure on charitable activities	<u>315,957</u>	<u>235,635</u>

NEIGHBOURHOOD ELDERS TEAM

England & Wales - Charity number 1088836

Accounts

Neighbourhood Elders Team
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

HOWARD MATTHEWS PARTNERSHIP

Chartered accountants
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Neighbourhood Elders Team

Charity registration number 1088836

Company registration number 04221787

Principal office and registered office Dover Street
Garforth
Leeds
LS25 2LP

The trustees

B Slack
R Norcliffe
C Marsland
S Staniforth
F Ingram
P Ellis
K Griffiths

Company secretary P Ellis

Independent examiner Howard Matthews BA, FCA
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Structure, governance and management

The trustees are responsible for the management of the charity and they have regular meetings to carry out this function. Trustees are appointed according to the procedures laid down in the Memorandum and Articles of Association. The charity now employs 10 members of staff who are supported by a team of around 230 volunteers who are recruited, trained and supervised by the volunteer co-ordinator.

Risk

The management committee consider that they have identified the major risk areas and have taken steps to mitigate them.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities

Neighbourhood Elders Team (also known as NET) is a registered charity and company limited by guarantee and is, therefore, governed by its memorandum and articles of association. It was incorporated on 22nd May 2001 under the Companies Act 1985 and became a registered charity on 10th October 2001. The charity's object and its principal activity is the relief of poverty, sickness and distress of elderly people and their carers in Garforth and the surrounding area. These objectives are achieved by the provision of a caring and befriending service, advice and guidance with the purpose of alleviating social exclusion and are carried out in such a way that maintains its christian ethos. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and performance

The charity has experienced another difficult year in that, due to the Corona Virus pandemic, staff and volunteers have had to work, mostly, from home. Much of the regular physical client contact was not possible and this was replaced by a large number of telephone calls. Some activities were restarted towards the end of the year and this has been built up gradually, but cautiously, although those activities involving larger numbers remain closed.

An enormous amount of work has been done by staff and volunteers preparing and delivering supplies of food to needy clients. The charity has also provided a service collecting shopping and prescriptions for housebound clients.

NET's Chief Executive Officer, Mrs Monica Walker, BEM, was asked to continue as Lead Co-ordinator for the vaccine programme for South East Leeds into 2022. Additional funding has been provided for this.

The charity is grateful to Leeds Social Services and NHS for the opportunity to carry out this work and for the financial support they provided. The charity is also grateful to the numerous other generous donors for the gifts of food and money.

The charity was awarded two certificates of appreciation by the Lord Mayor of Leeds in recognition of the work done in the community.

This report would not be complete without mentioning the enormous, unrelenting efforts of NET's staff and volunteers who have continued this important work in some very difficult circumstances.

Financial review

Funding

The charity has sufficient funding in place to continue its support work for the foreseeable future.

Reserves

The policy aim of the management committee is to have unrestricted funds, which are not committed or invested in tangible fixed assets, sufficient to fund six months of the annual resources expended thereby enabling the charity to continue its activities in the event of a significant decrease in funding.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 March 2022 and signed on behalf of the board of trustees by:

P Ellis
Charity Secretary

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Neighbourhood Elders Team ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team *(continued)*

Year ended 31 December 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Matthews BA, FCA
Independent Examiner

Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

17 March 2022

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	127,386	162,364	289,751	248,306
Charitable activities	6	9,232	–	9,232	18,845
Investment income	7	36	–	36	317
Total income		<u>136,654</u>	<u>162,364</u>	<u>299,019</u>	<u>267,468</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>73,270</u>	<u>162,364</u>	<u>235,635</u>	<u>222,538</u>
Total expenditure		<u>73,270</u>	<u>162,364</u>	<u>235,635</u>	<u>222,538</u>
Net income and net movement in funds		<u>63,384</u>	<u>–</u>	<u>63,384</u>	<u>44,930</u>
Reconciliation of funds					
Total funds brought forward		<u>142,174</u>	<u>–</u>	<u>142,174</u>	<u>97,244</u>
Total funds carried forward		<u>205,558</u>	<u>–</u>	<u>205,558</u>	<u>142,174</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	2,237	2,207
Current assets			
Debtors	15	1,748	320
Cash at bank and in hand		247,824	195,095
		<u>249,572</u>	<u>195,415</u>
Creditors: amounts falling due within one year	16	<u>46,251</u>	<u>55,448</u>
Net current assets		<u>203,321</u>	<u>139,967</u>
Total assets less current liabilities		<u>205,558</u>	<u>142,174</u>
Net assets		<u>205,558</u>	<u>142,174</u>
Funds of the charity			
Unrestricted funds		<u>205,558</u>	<u>142,174</u>
Total charity funds	20	<u>205,558</u>	<u>142,174</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 March 2022, and are signed on behalf of the board by:

R Norcliffe
Trustee

C Marsland
Trustee

Company number: 04221787

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Dover Street, Garforth, Leeds, LS25 2LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	33% straight line
Computer equipment	-	33% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Neighbourhood Elders Team is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	25,162	–	25,162
Grants			
Grants receivable	102,224	162,364	264,589
Government grant income	–	–	–
	<u>127,386</u>	<u>162,364</u>	<u>289,751</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	78,270	–	78,270
Grants			
Grants receivable	96,033	56,003	152,036
Government grant income	18,000	–	18,000
	<u>192,303</u>	<u>56,003</u>	<u>248,306</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Outings and events	<u>9,232</u>	<u>9,232</u>	<u>18,845</u>	<u>18,845</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>36</u>	<u>36</u>	<u>317</u>	<u>317</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project management	<u>73,270</u>	<u>162,364</u>	<u>235,635</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project management	<u>166,535</u>	<u>56,003</u>	<u>222,538</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Project management	<u>235,635</u>	<u>235,635</u>	<u>222,538</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,058	660
Operating lease rentals	<u>9,500</u>	<u>9,500</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,074</u>	<u>886</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	170,939	139,711
Social security costs	9,082	7,187
Employer contributions to pension plans	<u>1,091</u>	<u>854</u>
	<u>181,112</u>	<u>147,752</u>

Wages and salaries include cleaners wages of £7,975 (2020 £7,829)

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Staff costs *(continued)*

The average head count of employees during the year was 10 (2020: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Project management	1	1
Volunteer co-ordination/administration	9	7
	<u>10</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No trustee received any remuneration for services as trustees during either 2021 or 2020. There were no reimbursed expenses to trustees during the year. (2020: none)

14. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2021	3,864	9,113	11,425	24,402
Additions	–	624	464	1,088
At 31 December 2021	<u>3,864</u>	<u>9,737</u>	<u>11,889</u>	<u>25,490</u>
Depreciation				
At 1 January 2021	2,865	9,113	10,217	22,195
Charge for the year	387	104	567	1,058
At 31 December 2021	<u>3,252</u>	<u>9,217</u>	<u>10,784</u>	<u>23,253</u>
Carrying amount				
At 31 December 2021	<u>612</u>	<u>520</u>	<u>1,105</u>	<u>2,237</u>
At 31 December 2020	<u>999</u>	<u>–</u>	<u>1,208</u>	<u>2,207</u>

15. Debtors

	2021	2020
	£	£
Prepayments and accrued income	368	320
Other debtors	1,380	–
	<u>1,748</u>	<u>320</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	40,898	49,797
Social security and other taxes	3,917	2,688
Other creditors	1,436	2,963
	<u>46,251</u>	<u>55,448</u>

17. Deferred income

	2021	2020
	£	£
Amount deferred in year	<u>39,928</u>	<u>48,946</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,091 (2020: £854).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>18,000</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 202			At 31 December 2021
	1	Income	Expenditure	£
	£	£	£	£
General funds	<u>142,174</u>	<u>136,654</u>	<u>(73,270)</u>	<u>205,558</u>

	At 1 January 202			At 31 December 2020
	0	Income	Expenditure	£
	£	£	£	£
General funds	<u>97,244</u>	<u>211,465</u>	<u>(166,535)</u>	<u>142,174</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Leeds Social Services	–	1,964	(1,964)	–
LCC - ABCD	–	4,250	(4,250)	–
Swift Project	–	28,000	(28,000)	–
Winter Warmth	–	–	–	–
Leeds Community Foundation	–	–	–	–
Leeds CC	–	–	–	–
Leeds CC Covid-19 harm minimisation	–	17,600	(17,600)	–
Leeds Benevolent Society	–	15,000	(15,000)	–
Covid-19 Community Hub	–	95,550	(95,550)	–
	–	<u>162,364</u>	<u>(162,364)</u>	–

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Leeds Social Services	–	12,901	(12,901)	–
LCC - ABCD	–	19,250	(19,250)	–
Swift Project	–	20,000	(20,000)	–
Winter Warmth	–	1,852	(1,852)	–
Leeds Community Foundation	–	1,000	(1,000)	–
Leeds CC	–	1,000	(1,000)	–
Leeds CC Covid-19 harm minimisation	–	–	–	–
Leeds Benevolent Society	–	–	–	–
Covid-19 Community Hub	–	–	–	–
	–	<u>56,003</u>	<u>(56,003)</u>	–

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

20. Analysis of charitable funds *(continued)*

Leeds Social Services - A grant to fund a part-time assistant for the Luncheon Clubs

LCC ABCD - A grant to enable the recruitment of members of the community to help NET promote Winter Warmth

Swift Project - A grant to help NET improve outcomes of people living with frailty

Winter Warmth - A grant to promote Winter Warmth

Leeds Community Foundation - A grant towards the cost of laptops

Leeds CC - A grant towards cost of food bags

Leeds CC Covid-19 harm minimisation - A grant towards the cost of minimising harm from Covid-19

Leeds Benevolent Society - A grant to support elderly women

Covid-19 Community Hub - A grant towards the cost of providing leadership in community vaccinations and provision of food banks

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,237	2,237
Current assets	249,572	249,572
Creditors less than 1 year	(46,251)	(46,251)
Net assets	<u>205,558</u>	<u>205,558</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,207	2,207
Current assets	195,415	195,415
Creditors less than 1 year	(55,448)	(55,448)
Net assets	<u>142,174</u>	<u>142,174</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	25,162	78,270
Grants receivable	264,589	152,036
Government grant income	–	18,000
	<u>289,751</u>	<u>248,306</u>
Charitable activities		
Outings and events	<u>9,232</u>	<u>18,845</u>
Investment income		
Bank interest receivable	<u>36</u>	<u>317</u>
Total income	<u>299,019</u>	<u>267,468</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	170,939	139,711
Employer's NIC	9,082	7,187
Pension costs	1,091	854
Operating leases	9,500	9,500
Light and heat	673	695
Repairs and maintenance	6,719	556
Insurance	1,006	941
Telephone	1,244	1,149
Depreciation	1,058	660
Other interest payable and similar charges	222	451
Subscriptions	1,919	1,650
Printing, postage and office expenses	1,795	4,389
Training and recruitment	284	183
Outings and events	10,021	13,780
Travel expenses	3,890	6,559
Accountancy	1,074	886
Miscellaneous expenses	6,823	2,945
Foodstuffs for needy clients	8,295	30,442
	<u>235,635</u>	<u>222,538</u>
Total expenditure	<u>235,635</u>	<u>222,538</u>
Net income	<u>63,384</u>	<u>44,930</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Project management		
<i>Activities undertaken directly</i>		
Wages/salaries	170,939	139,711
Employer's NIC	9,082	7,187
Pension costs	1,091	854
Rent of premises	9,500	9,500
Light & heat	673	695
Repairs & maintenance	6,719	556
Insurance	1,006	941
Telephone	1,244	1,149
Depreciation	1,058	660
Bank charges	222	451
Subscriptions	1,919	1,650
Printing, postage and office expenses	1,795	4,389
Training and recruitment	284	183
Outings and events	10,021	13,780
Travel expenses	3,890	6,559
Accountancy	1,074	886
Miscellaneous expenses	6,823	2,945
Foodstuffs for needy clients	8,295	30,442
	<u>235,635</u>	<u>222,538</u>
Expenditure on charitable activities	<u>235,635</u>	<u>222,538</u>

NEIGHBOURHOOD ELDERS TEAM

England & Wales - Charity number 1088836

Accounts

Neighbourhood Elders Team
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

HOWARD MATTHEWS PARTNERSHIP

Chartered accountants
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

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Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Neighbourhood Elders Team

Charity registration number 1088836

Company registration number 04221787

Principal office and registered office Dover Street
Garforth
Leeds
LS25 2LP

The trustees

B Slack
R Norcliffe
C Marsland
S Staniforth
F Ingram
P Ellis
K Griffiths

Company secretary P Ellis

Independent examiner Howard Matthews BA, FCA
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Structure, governance and management

The trustees are responsible for the management of the charity and they have regular meetings to carry out this function. Trustees are appointed according to the procedures laid down in the Memorandum and Articles of Association. The charity now employs 8 members of staff who are supported by a team of around 230 volunteers who are recruited, trained and supervised by the volunteer co-ordinator.

Risk

The management committee consider that they have identified the major risk areas and have taken steps to mitigate them.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Objectives and activities

Neighbourhood Elders Team (also known as NET) is a registered charity and company limited by guarantee and is, therefore, governed by its memorandum and articles of association. It was incorporated on 22nd May 2001 under the Companies Act 1985 and became a registered charity on 10th October 2001. The charity's object and its principal activity is the relief of poverty, sickness and distress of elderly people and their carers in Garforth and the surrounding area. These objectives are achieved by the provision of a caring and befriending service, advice and guidance with the purpose of alleviating social exclusion and are carried out in such a way that maintains its christian ethos. The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and performance

The charity has experienced a difficult year in that, due to the Corona Virus pandemic, staff and volunteers have had to work, mostly, from home. Much of the regular physical client contact had to cease and be replaced with high volumes of telephone contact.

During the year all activities and events were cancelled. An enormous amount of work has been done by staff and volunteers preparing and delivering supplies of food to needy clients. The charity has also provided a service collecting shopping and prescriptions for housebound clients.

Public Health England asked NET's Chief Executive Officer, Mrs Monica Walker, BEM, to become Lead Co-ordinator for the vaccine programme for South East Leeds. NHS provided additional funding for this. This involved providing a large number of volunteers and staff to help manning car parks at vaccination centres and assisting with sanitising waiting areas there. This work is continuing into 2021.

The charity is grateful to Leeds Social Services and NHS for the opportunity to carry out this work and for the financial support they provided. The charity is also grateful to the numerous other generous donors for supplies of food and money given.

Shortly after the financial year end, Leeds Social Services (Adult Social Care) asked Mrs Walker to become the Lead Co-ordinator for South East Leeds for people of all ages who were shielding and a substantial food bank centre was set up. As a result of this, additional funding was provided by Leeds ASC.

All staff and volunteers are continuing with this work and look forward to recommencing face to face contact with clients and starting our many activities and events again as soon as government restrictions permit.

The ongoing development strategy of the charity is to increase the numbers of clients and volunteers in our catchment area while increasing the number of available activities and maintaining a high level of service to all our clients.

Neighbourhood Elders Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Financial review

Funding

The charity now has sufficient funding in place to continue its support work for the foreseeable future.

Reserves

The policy aim of the management committee is to have unrestricted funds, which are not committed or invested in tangible fixed assets, sufficient to fund six months of the annual resources expended thereby enabling the charity to continue its activities in the event of a significant decrease in funding.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 March 2021 and signed on behalf of the board of trustees by:

P Ellis
Charity Secretary

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Neighbourhood Elders Team ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Neighbourhood Elders Team

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Neighbourhood Elders Team *(continued)*

Year ended 31 December 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Matthews BA, FCA
Independent Examiner

Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	192,303	56,003	248,306	170,365
Charitable activities	6	18,845	–	18,845	77,550
Investment income	7	317	–	317	586
Total income		<u>211,465</u>	<u>56,003</u>	<u>267,468</u>	<u>248,501</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>166,535</u>	<u>56,003</u>	<u>222,538</u>	<u>236,459</u>
Total expenditure		<u>166,535</u>	<u>56,003</u>	<u>222,538</u>	<u>236,459</u>
Net income and net movement in funds		<u>44,930</u>	<u>–</u>	<u>44,930</u>	<u>12,042</u>
Reconciliation of funds					
Total funds brought forward		<u>97,244</u>	<u>–</u>	<u>97,244</u>	<u>85,202</u>
Total funds carried forward		<u>142,174</u>	<u>–</u>	<u>142,174</u>	<u>97,244</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	2,207	1,611
Current assets			
Debtors	15	320	970
Cash at bank and in hand		195,095	139,130
		<u>195,415</u>	<u>140,100</u>
Creditors: amounts falling due within one year	16	<u>55,448</u>	<u>44,467</u>
Net current assets		<u>139,967</u>	<u>95,633</u>
Total assets less current liabilities		<u>142,174</u>	<u>97,244</u>
Net assets		<u>142,174</u>	<u>97,244</u>
Funds of the charity			
Unrestricted funds		<u>142,174</u>	<u>97,244</u>
Total charity funds	20	<u>142,174</u>	<u>97,244</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2021, and are signed on behalf of the board by:

R Norcliffe
Trustee

C Marsland
Trustee

Company number: 04221787

The notes on pages 8 to 17 form part of these financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Dover Street, Garforth, Leeds, LS25 2LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	33% straight line
Computer equipment	-	33% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Neighbourhood Elders Team is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	78,270	–	78,270
Grants			
Grants receivable	96,033	56,003	152,036
Government grant income	18,000	–	18,000
	<u>192,303</u>	<u>56,003</u>	<u>248,306</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	10,236	–	10,236
Grants			
Grants receivable	110,642	49,487	160,129
Government grant income	–	–	–
	<u>120,878</u>	<u>49,487</u>	<u>170,365</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Outings and events	<u>18,845</u>	<u>18,845</u>	<u>77,550</u>	<u>77,550</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>317</u>	<u>317</u>	<u>586</u>	<u>586</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project management	<u>166,535</u>	<u>56,003</u>	<u>222,538</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Project management	<u>186,972</u>	<u>49,487</u>	<u>236,459</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Project management	<u>222,538</u>	<u>222,538</u>	<u>236,459</u>

10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	660	1,010
Operating lease rentals	<u>9,500</u>	<u>9,500</u>

11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>886</u>	<u>899</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	139,711	135,148
Social security costs	7,187	7,239
Employer contributions to pension plans	854	764
	<u>147,752</u>	<u>143,151</u>

Wages and salaries include cleaners wages of £7,829 (2019 £7,852)

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Staff costs *(continued)*

The average head count of employees during the year was 8 (2019: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Project management	1	1
Volunteer co-ordination/administration	7	8
	<u>8</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No trustee received any remuneration for services as trustees during either 2020 or 2019. There were no reimbursed expenses to trustees during the year. (2019: none)

14. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2020	3,864	9,113	10,169	23,146
Additions	–	–	1,256	1,256
At 31 December 2020	<u>3,864</u>	<u>9,113</u>	<u>11,425</u>	<u>24,402</u>
Depreciation				
At 1 January 2020	2,479	9,113	9,943	21,535
Charge for the year	386	–	274	660
At 31 December 2020	<u>2,865</u>	<u>9,113</u>	<u>10,217</u>	<u>22,195</u>
Carrying amount				
At 31 December 2020	<u>999</u>	<u>–</u>	<u>1,208</u>	<u>2,207</u>
At 31 December 2019	<u>1,385</u>	<u>–</u>	<u>226</u>	<u>1,611</u>

15. Debtors

	2020	2019
	£	£
Trade debtors	–	573
Prepayments and accrued income	320	397
	<u>320</u>	<u>970</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	–	2,595
Accruals and deferred income	49,797	35,916
Social security and other taxes	2,688	3,110
Other creditors	2,963	2,846
	<u>55,448</u>	<u>44,467</u>

17. Deferred income

	2020	2019
	£	£
Amount deferred in year	<u>48,946</u>	<u>35,033</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £854 (2019: £764).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>18,000</u>	<u>–</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>97,244</u>	<u>211,465</u>	<u>(166,535)</u>	<u>142,174</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>85,202</u>	<u>199,014</u>	<u>(186,972)</u>	<u>97,244</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Leeds Social Services	–	12,901	(12,901)	–
Leeds CC - MICE Money	–	–	–	–
NHS - Leeds Community Healthcare Trust	–	–	–	–
LCC - ABCD	–	19,250	(19,250)	–
Swift Project	–	20,000	(20,000)	–
Winter Warmth	–	1,852	(1,852)	–
Leeds Community Foundation	–	1,000	(1,000)	–
Leeds CC	–	1,000	(1,000)	–
	–	<u>56,003</u>	<u>(56,003)</u>	–

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
Leeds Social Services	–	19,816	(19,816)	–
Leeds CC - MICE Money	–	600	(600)	–
NHS - Leeds Community Healthcare Trust	–	2,671	(2,671)	–
LCC - ABCD	–	17,500	(17,500)	–
Swift Project	–	5,000	(5,000)	–
Winter Warmth	–	3,900	(3,900)	–
Leeds Community Foundation	–	–	–	–
Leeds CC	–	–	–	–
	–	<u>49,487</u>	<u>(49,487)</u>	–

Leeds Social Services - A grant to fund a part-time assistant for the Luncheon Clubs

Leeds CC MICE Money - A grant towards Christmas parties

NHS Leeds Community Healthcare Trust - A grant towards costs of prevention of falls

LCC ABCD - A grant to enable the recruitment of members of the community to help NET promote Winter Warmth

Swift Project - A grant to help NET improve outcomes of people living with frailty

Winter Warmth - A grant to promote Winter Warmth

Leeds Community Foundation - A grant towards the cost of laptops

Leeds CC - A grant towards cost of food bags

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,207	2,207
Current assets	195,415	195,415
Creditors less than 1 year	(55,448)	(55,448)
Net assets	<u>142,174</u>	<u>142,174</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,611	1,611
Current assets	140,100	140,100
Creditors less than 1 year	(44,467)	(44,467)
Net assets	<u>97,244</u>	<u>97,244</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Neighbourhood Elders Team

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations	78,270	10,236
Grants receivable	152,036	160,129
Government grant income	18,000	–
	<u>248,306</u>	<u>170,365</u>
Charitable activities		
Outings and events	18,845	77,550
Investment income		
Bank interest receivable	317	586
Total income	<u>267,468</u>	<u>248,501</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	139,711	135,148
Employer's NIC	7,187	7,239
Pension costs	854	764
Operating leases	9,500	9,500
Light and heat	695	1,014
Repairs and maintenance	556	1,152
Insurance	941	892
Telephone	1,149	1,239
Depreciation	660	1,010
Other interest payable and similar charges	451	558
Subscriptions	1,650	1,623
Printing, postage and office expenses	4,389	1,265
Training and recruitment	183	729
Outings and events	13,780	63,079
Travel expenses	6,559	5,515
Accountancy	886	899
Miscellaneous expenses	2,945	4,833
Foodstuffs for needy clients	30,442	–
	<u>222,538</u>	<u>236,459</u>
Total expenditure	<u>222,538</u>	<u>236,459</u>
Net income	<u>44,930</u>	<u>12,042</u>

Neighbourhood Elders Team

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Project management		
<i>Activities undertaken directly</i>		
Wages/salaries	139,711	135,148
Employer's NIC	7,187	7,239
Pension costs	854	764
Rent of premises	9,500	9,500
Light & heat	695	1,014
Repairs & maintenance	556	1,152
Insurance	941	892
Telephone	1,149	1,239
Depreciation	660	1,010
Bank charges	451	558
Subscriptions	1,650	1,623
Printing, postage and office expenses	4,389	1,265
Training and recruitment	183	729
Outings and events	13,780	63,079
Travel expenses	6,559	5,515
Accountancy	886	899
Miscellaneous expenses	2,945	4,833
Foodstuffs for needy clients	30,442	–
	<u>222,538</u>	<u>236,459</u>
Expenditure on charitable activities	<u>222,538</u>	<u>236,459</u>
