



THE FRIENDLY HAND

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

Charity Registration Number 1088806
Company Number 04209036

THE FRIENDLY HAND
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

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THE FRIENDLY HAND

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST DECEMBER 2020

Trustees:	Marta Labayen Diego Pretus (resigned 9 June 2021) Gabriel Pretus Rev Bruce Batstone (resigned 24 July 2020) Laura Luz (appointed 7/9/2020)
Company Secretary:	Peter Beesley (resigned 24/4/2021) Howard Dellar
Registered office:	1 The Sanctuary Westminster London SW1P 3JT
Independent examiner:	Samantha Coutinho FCCA Sam Coutinho Consulting Ltd Certified Chartered Accountants 46 Eleanor Rd London EN2 7PQ
Bankers:	Banque Lombard Odier Rue de la Corrairie 11 1204 Geneva PO Box 5215 Switzerland
Solicitors:	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1 3JT
Charity information:	<p>The Friendly Hand is both a company registered in England under Registration No. 04209036 and a registered charity under Registration No. 1088806</p> <p>The company is limited by guarantee not having a share capital.</p>
Governing Deed:	Memorandum and Articles of Association

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

The Trustees, who are the directors of The Friendly Hand present their report and audited financial statements for the year ended 31st December 2020. The information on page 1 forms part of this report.

CHARITABLE AIMS

- (i) The relief of poverty throughout the world and in particular within the United Kingdom.
- (ii) The advancement of education throughout the world.
- (iii) The advancement of the Christian religion throughout the world.
- (iv) The relief and prevention of sickness disease and physical or mental disability throughout the world.
- (v) Such other purposes that are charitable under the law of England and Wales.

The Trustees have had due regard to the Charity Commission's guidance on public benefit and the relevant supplementary guidance.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

Donations were received during the current year were £74,020 (2019: £0). Bank interest, dividends and rental income together totalled £30,483 for the year (2019: £29,263). During the year shares gifted with a value of £55,405. The accumulated reserves at 31 December 2020 amount to £2,124,649 (2019: £2,314,340) which are held as endowment funds.

The Trustees' investment policy continues to be to hold some reserves in investment property, with the intention of earning a regular income stream for the use on charitable purposes. The Trustees believe that the property will achieve capital growth as well as a regular income stream. Following the additional donations of the expendable endowment in prior years, the Trustees have also elected to hold significant funds with fund managers in fixed interest stocks and deposits reflecting the Trustees' desire to maximise interest whilst maintaining a risk adverse view of capital protection in view of the one-off nature of these donations. The present sanitary emergency and the Economic crisis emerging, adds a substantial element of uncertainty to all calculations for the future not only medium and long term, but also short term.

During the year, the Trustees continued to help those who are disadvantaged, also promoting the aims of the charity, through the support of a variety of charitable projects all over the world as shown below.

THE FRIENDLY HAND TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

OUR PROJECTS

The pandemic has had a substantial impact on the activities of the Friendly Hand: Some of the ongoing projects have been cancelled due to the restrictions of the pandemic. On the contrary, our activities in Spain has increased substantial. In this moment, the Food Bank of Mano Amiga in Barcelona, has become the most important charitable activity of this kind in the old part of the city. Even the public Catalan and Spanish Tv, and the private channel La Sexta, have dedicated several programs to our work in this very difficult times.

United Kingdom

*1-The Parishes of Old St. Pancras (Camden-London): Due to the covid-19 the only activities that have been done this year are the Winter Night Shelter and a gardening project for elder people. (*See document attached about the gardening project)*



2 – The Bow Food Bank (London)

Grant for food distribution in the Bow Catholic Church through a multi-religious operation: gathering Catholics, Church of England and Muslims.

3 – Hornsey Parish (London)

Social and cultural projects addressed to spiritual development and children formation. Due to the pandemic, practically all activities were suspended.

4 – Instituto Cervantes (London)

Center for Spanish elders – This year has been closed due to the pandemic.

5 – Royal Holloway University London

Educational scholarships, bursaries and research grants.

6 – Canada Blanch Foundation at the London School of Economics

Due to the pandemic, the activity was stopped and the restructuring of the LSE

7 – The Encephalitis Society (London)

Due to the suspension of the annual gathering of affected persons members of the Society was suspended, the Friendly Hand didn't give the financial support.

8 – Spanish Welfare Fund (London)

All activities suspended due to the pandemic. Established in the 50's to support Spanish Women in the UK. "El Rincón" meeting venue in Earl's Court, provides a friendly gathering to socialize, playing cards and High Tea. Financing the outings, totally or partially.

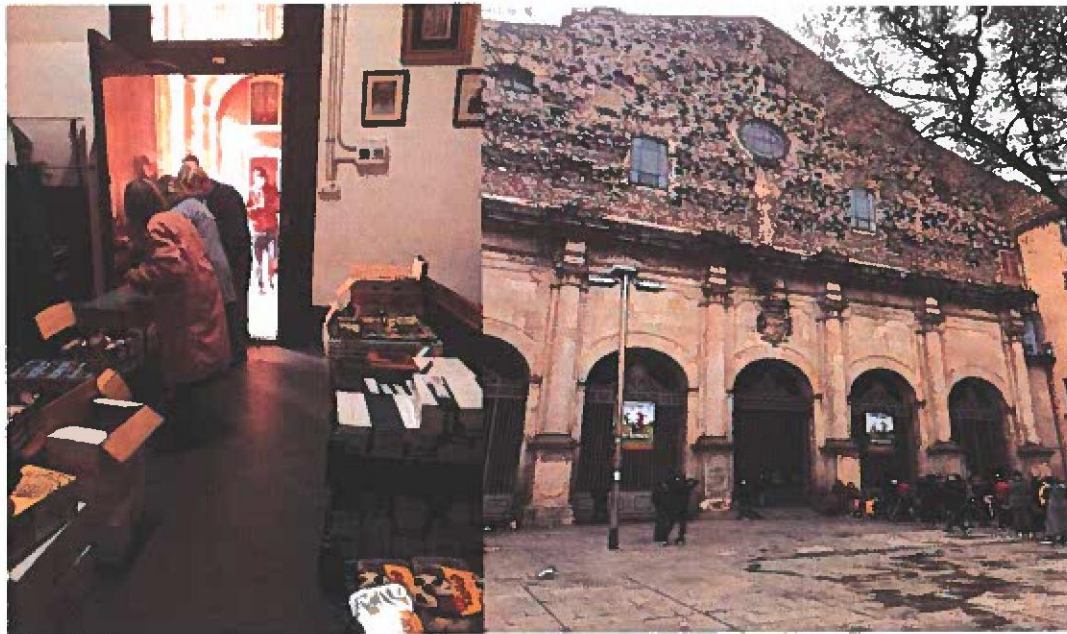
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TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

Spain

1-Fem Costa a la Gent Gran-Ma Amiga (Barcelona): Dedicated to serve the multiple needs of the low-income families, old people and children. This year, due to the pandemic, the main work has been to provide food to hundreds of families every week. Around 1500 beneficiaries. The work of the volunteers has been remarkable.



2-Church Mare de Deu de les Arenes- Food Bank in Terrassa (Barcelona): Support to this Church that runs a food bank in a very depress area.

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TRUSTEES' REPORT

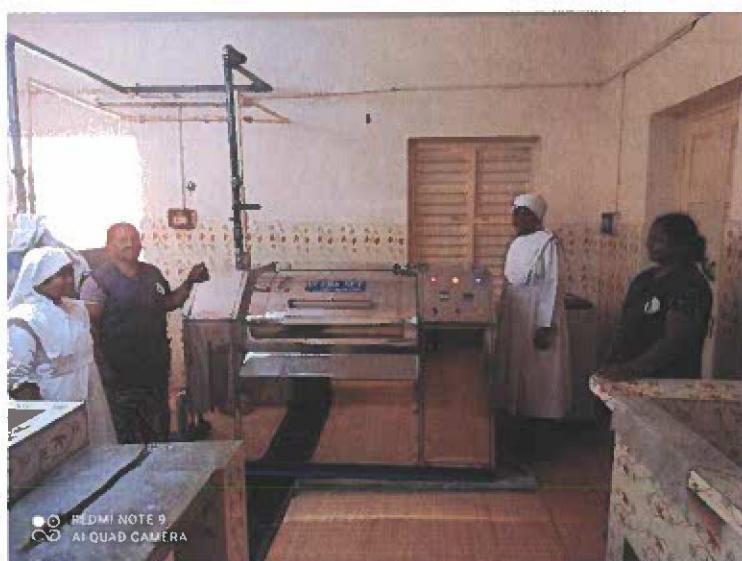
YEAR ENDED 31ST DECEMBER 2020

Israel

1-Notre Dame of Jerusalem Centre: Israel was closed to visitors and activities were suspended. During the year 2020 some payments have been made for the last installments of activities produced in previous years.

India

1 – Installation of an industrial Washing Machine in the nursing home of the Little Sisters of the Poor in Nambur, India. There are actually 92 elderly men and women living there.



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TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

2- Additional toilet facilities to the School for mentally disable children in Paramakudi, TamilNadu, India. Now the 67 boys and girls have their own separate toilet facilities.

The Friendly Hand has been giving support to this wonderful school, run by the Brothers of the Sacred Heart in India during many years in several projects.



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TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

3. Water plant for 89 Tribal families the village of Ameenabad, Guntur, India.

The scheduled tribe community living outside the village of Ameenabad had only access to ground water with high amounts of salinity, arsenic, fluoride, and other heavy metals like cadmium. Doctors suggested not to drink this water specially children, pregnant women and aged. But the quantity of water provided by the Government is so insufficient that due to the request of Sister Joshi from the Jesuits Community, we agree to install this water treatment machinery under reverse Osmosis with a capacity of 2000 litres per hour. Through this water plant, 300 people have now access to safe drinking water.

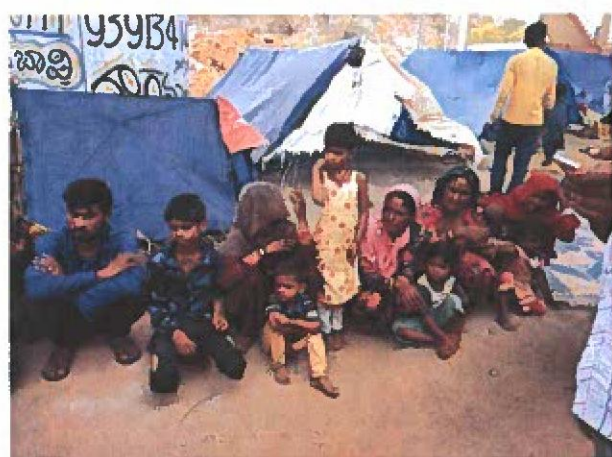


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TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

4- Distribution of food and drink to migrants in Guntur, India and the beginning of the pandemic. Organized by JMJ Social Service Society. **See report.



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YEAR ENDED 31ST DECEMBER 2020

Peru

/ – Rehabilitation projects for young drug addicts and alcoholics in Jaen, Peru.



La Esperanza Association is a non profit organization that was founded by the Spanish catholic nun, Pilar Heredia. Since 2015 have been working on the issue of addictions, especially in adolescents in school, as in Peru, they don't have much public program to address this great problem. The Friendly Hand gave them support this year to pay expenses for different activities and for the payment of the salary of two psychologists who are part of the team. Their aim is to stablish cooperation agreements with the local government and to receive economical support from them.

They gives support to adolescents from the vulnerable sectors of the city developing a series of activities:

- Interviews and psychotherapy
- Psych educational workshops
- Pedagogical support to avoid school dropouts
- Physical and sports activity, Art Therapy, music therapy
- Spiritual accompaniment
- Meeting with the families, monthly support with basic food, home visits

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TRUSTEES' REPORT (continued)

YEAR ENDED 31ST DECEMBER 2020

Sri – Lanka

1-The Paynter Home



The Friendly hand keeps on with their year sponsoring of the Paynter home. The home was started by late Rev. Arnold Paynter in 1924. The homes currently has 43 children and around 8 staff. Children range from 3 to 20 years old. They attend four different schools. *(See Annual Report)

www.paynterhome.com

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TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements.

RESERVES POLICY

The accumulated reserves at 31 December 2020 amount to £2,124,649 (2019: £2,314,340).

The Trustees have set a reserves policy that will ensure the long term viability of the charity to promote its chosen causes. To facilitate this, the Trustees have not distributed unrestricted income received in the prior year. These funds are being invested to earn an income stream which is currently providing grants and scholarships. This policy will be reviewed regularly and updated annually as appropriate.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks. As the charity grows the Trustees will more formally record the risk assessment process they undertake as part of their duties as trustees.

The accounts are approved during a period where there is much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19). The Charity has been able to implement contingency planning arrangements for such circumstances and been able to implement remote working. The ultimate impact of COVID-19 on the UK, the world, the economy, the education community and the Charity is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts.

GRANT MAKING POLICY

The Trustees award grants based upon each grant application's individual merits. In many occasions the grant application will form part of a larger application to an educational institution. In this case the charity's trustees are represented on the panel considering the grant application and have ultimate decision making powers.

During the year grants totalling £160,134 (2019: £175,928) were made. The vast majority of the grants were made to other charitable organisations.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees, who are also directors of the charitable company, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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TRUSTEES' REPORT

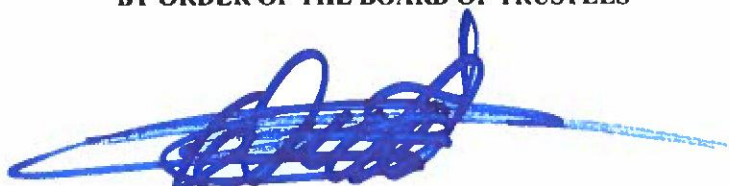
YEAR ENDED 31ST DECEMBER 2020

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES



Gabriel Pretus
Trustee

7 September 2021

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INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31ST DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 13 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Coutinho FCCA

Sam Coutinho Consulting Ltd
Certified Chartered Accountants
46 Eleanor Rd
London EN2 7PQ

7 September 2021

THE FRIENDLY HAND

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Expendable Endowment Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND EXPENDITURE					
Income from:					
Donations		74,020	-	74,020	-
Rent receivable		21,173	-	21,173	20,132
Bank interest and dividends		9,310	-	9,310	9,131
Gift of shares		55,405	-	55,405	-
Total income		159,908	-	159,908	29,263
Expenditure on:					
<i>Charitable Activities</i>					
Support of education and the poor					
- direct costs		34,809	-	34,809	13,922
- grants	4	160,134	-	160,134	175,928
- support costs		19,959	-	19,959	19,710
Total expenditure	5	214,902	-	214,902	209,560
Net expenditure		(54,994)	-	(54,994)	(180,297)
Transfers between funds		189,691	(189,691)	-	-
Net gains on investments	6	(79,963)	-	(79,963)	216,650
Foreign exchange loss		(54,734)	-	(54,734)	(157,322)
Net movement in funds	2	-	(189,691)	(189,691)	-
Funds bought forward at 1 January		-	2,314,340	2,314,340	2,435,309
Funds carried forward at 31 December	8	£-	£2,124,649	£2,124,649	£2,314,340

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.
- There were no income or expenditure transactions in the expendable endowment fund in 2020.

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Company Number: 04209036

BALANCE SHEET**AT 31ST DECEMBER 2020**

	Notes	31st December 2020		31st December 2019	
		£	£	£	£
FIXED ASSETS					
Investments	6		2,107,922		2,317,710
CURRENT ASSETS					
Cash at bank and in hand			-		-
DEBTORS			21,173		
CREDITORS: amounts falling due within one year	7		(4,446)		(3,370)
NET CURRENT ASSETS/(LIABILITIES)			16,727		(3,370)
NET ASSETS			<u>£2,124,649</u>		<u>£2,314,340</u>
FUNDS AND RESERVES					
General funds			-		-
Expendable Endowment fund			2,124,649		2,314,340
			<u>£2,124,649</u>		<u>£2,314,340</u>

For the financial year in question the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of the Trustees on 7 September 2021 and were signed below on its behalf by:

Gabriel Pretus - Trustee
Marta Labayen - Trustee

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Trustees have assessed the Charity's requirements for the foreseeable future, including any likely donations requests, in light of the COVID-19 pandemic. It is unclear what the medium-term outlook for group gatherings and meetings is likely to be, however the Trustees have taken a conservative approach to budgeting and will continue to assess the situation as it develops.

The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Expendable endowment funds arise where the terms of the donation stipulate that the funds are to be treated as capital but may be expended at the discretion of Trustees within the objects of the charity. Accordingly, the Trustees have the right but not the duty to expend the capital as they see fit.

Income

Income represents the total income receivable during the year and principally comprises rent receivable, donations and bank interest for the charitable objects. All income is included in the statement of financial activities when the charity is entitled to the income, it is probable that income will be received and the amount can be quantified with reasonable accuracy. Gifts in kind are included at current market value.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

I. ACCOUNTING POLICIES (continued)

Governance costs

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment property is stated at valuation. No depreciation is provided.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Areas of critical judgement and estimation

There are no areas of critical judgement and estimation used in preparing these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2020

2.	NET MOVEMENT IN FUNDS	2020	2019
		£	£
	This is stated after charging:		
	Independent examiner's fee (including VAT)	£3,500	£3,300
3.	TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES		
	No Trustee received remuneration for their services during the year (2019 – none).		
	No Trustee received any reimbursed expenses during the year (2019 - none).		
4.	GRANTS PAYABLE	2020	2019
		£	£
	Ateneo Pontificio Regina Apostolorum	23,187	11,412
	Compañía de Jesús Perú	-	13,220
	Fem Costat a la Gent Gran-Ma Amiga	41,134	41,263
	Jesuit Province Society (Darsi School)	1,008	12,324
	Royal Holloway University London	40,225	55,138
	The Parishes of Old St Pancras	5,805	18,340
	The Paynter Home	15,032	-
	Other small grants	33,743	24,231
		<u>£160,134</u>	<u>£175,928</u>
5.	ANALYSIS OF TOTAL EXPENDITURE	Direct Costs	Direct Costs
		2020	2019
		£	£
	<i>Charitable activities</i>		
	Grants Payable	160,134	175,928
	<i>Costs of activities in furtherance of the charity's objectives</i>		
	-Service charge and sundry	33,809	13,922
	<i>Governance</i>		
	-Legal fees	16,451	16,410
	-Accountancy	3,508	3,300
		<u>£214,902</u>	<u>£209,560</u>
6.	INVESTMENTS	2020	2019
		£	£
	Listed investments	1,638,348	1,848,136
	Property	469,574	469,574
	At 31 December 2020	<u>£2,107,922</u>	<u>£2,317,710</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2020

6. INVESTMENTS (continued)	2020	2019
Listed investments	£	£
At 1 January 2020	1,848,139	1,923,893
Additions	459,759	764,136
Disposals	(534,851)	(989,957)
Unrealised and realised gains	(79,963)	216,650
Fx exchange loss	(54,734)	(66,586)
	<u>£1,638,350</u>	<u>£1,848,136</u>
At 31 December 2020		
Investment Property		
At 1 January and 31 December 2020	<u>£469,574</u>	<u>£469,574</u>
Total investments	<u>£2,107,924</u>	<u>£2,317,710</u>

The investment property was acquired in November 2003. The Trustees consider that there has not been a material change in the market value of the property since the date of acquisition.

7.	CREDITORS: amounts falling due within one year		2020 £	2019 £
	Accruals		£4,446	£3,370
8.	ANALYSIS OF NET ASSETS BETWEEN FUNDS			
		Unrestricted	Expendable	Total
		£	Endowment	2020
			£	£
	Fund balances at 31st December 2020 are represented by:			
	Tangible assets	-	2,107,922	2,107,922
	Current assets	-	21,173	21,173
	Current liabilities	-	(4,446)	(4,446)
	Net assets	£-	£2,124,649	£2,124,649
				£2,314,340

In 2019 all funds were expendable endowment

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2020

9. TAXATION

The Friendly Hand is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTY TRANSCATIONS

There were no related party transactions during the current or preceding year.

12. POST BALANCE SHEET EVENTS

The accounts are approved during a period where there is still much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19) however there is no material impact on the Charity or its assets which are required to be highlighted in the post balance sheet events note.