

THE FRIENDLY HAND

England & Wales · Charity number 1088806

Details

Status Registered

Legal form Charitable company

Company number [04209036](#)

Registered 2001-10-09

Register [View on the Charity Commission register](#)

Contact

Address Lee Bolton Monier Williams
1 The Sanctuary
London
SW1P 3JT

Phone 02072225381

Email Howard.Dellar@lbmw.com

Activities

Objects: (A) THE RELIEF OF POVERTY THROUGHOUT THE WORLD AND IN PARTICULAR WITHIN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND. (B) THE ADVANCEMENT OF EDUCATION THROUGHOUT THE WORLD. (C) THE ADVANCEMENT OF THE CHRISTIAN RELIGION THROUGHOUT THE WORLD. (D) THE RELIEF AND PREVENTION OF SICKNESS DISEASE AND PHYSICAL OR MENTAL DISABILITY THROUGHOUT THE WORLD. (E) SUCH OTHER PURPOSES THAT ARE CHARITABLE UNDER THE LAW OF ENGLAND AND WALES BOTH WITHIN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND ELSEWHERE THROUGHOUT THE WORLD.

Activities: Grants to support those who are disadvantaged by giving financial support to organisations and individuals. Provision of Educational scholarships and bursaries Provisions of bibles for those in prison and hospital Provision of grants for priests to undertake refresher courses in the Holy Land Provision of grants to Catechists

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND NORTHERN IRELAND
- Chile
- India
- Italy
- Peru
- Spain
- Sri Lanka
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,732	£114,091	-	-
2023-12-31	£91,660	£158,494	-	-
2022-12-31	£49,859	£157,563	-	-
2021-12-31	£37,189	£173,842	-	-
2020-12-31	£159,908	£214,902	-	-

Trustees

Name	Role	Appointed
MARIA MARTA LABAYEN OLARREAGA		
Mireia PRETUS LABAYEN		2023-04-05
Rev Laura Luz		2020-09-07

THE FRIENDLY HAND

England & Wales - Charity number 1088806

Accounts



THE FRIENDLY HAND

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2024

Charity Registration Number 1088806
Company Number 04209036

THE FRIENDLY HAND
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

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THE FRIENDLY HAND

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST DECEMBER 2024

Trustees: Maria Marta Labayen Olarreaga
Mireia Pretus
Laura Luz

Company Secretary: Howard Dellar

Registered office: 1 The Sanctuary
Westminster
London
SW1P 3JT

Independent examiner: Rupert Taylor
5 Mount Pleasant
Millbrook
Torpoint
Cornwall PL10 1BH

Solicitors: Lee Bolton Monier-Williams
1 The Sanctuary
Westminster
London SW1 3JT

Bankers: Wise Business
6th Floor
The Tea Building
56 Shoreditch High Street
London E1 6JJ

Charity information: The Friendly Hand is both a company registered in England under Registration No. 04209036 and a registered charity under Registration No. 1088806

The company is limited by guarantee not having a share capital.

Governing Deed: The charity's governing document is the Memorandum and Articles of Association dated 11th April 2001, as amended by special resolutions on 12th October 2006 and 20th August 2020.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2024

The Trustees, who are the directors of The Friendly Hand present their report and independently examined financial statements for the year ended 31st December 2024. The information on page 1 forms part of this report.

CHARITABLE AIMS

- (i) The relief of poverty throughout the world and in particular within the United Kingdom of Great Britain and Northern Ireland.
- (ii) The advancement of education throughout the world.
- (iii) The advancement of the Christian religion throughout the world.
- (iv) The relief and prevention of sickness disease and physical or mental disability throughout the world.
- (v) Such other purposes that are charitable under the law of England and Wales both within the United Kingdom of Great Britain and Northern Ireland and elsewhere throughout the world.

The Trustees have had due regard to the Charity Commission's guidance on public benefit and the relevant supplementary guidance. Details of how the charity provides public benefit are set out below.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

No donations were received in the current year. (2023: £nil). Bank interest and dividends totalled £27,732 for the year (2023 £18,424). The accumulated reserves at 31 December 2024 amount to £1,972,693 (2023: £1,973,110) most of which are held as endowment funds.

The Trustees have elected to hold significant funds with fund managers in fixed interest stocks and deposits reflecting the Trustees' desire to maximise interest whilst maintaining a risk averse view of capital protection. The investment performance continued to generate a regular income stream as per the investment objectives and the trustees formally meet with the investment managers at least once a year to set objectives and review past performance.

During the year, the Trustees continued to help those who are disadvantaged, also promoting the aims of the charity, through the support of a variety of charitable projects all over the world as shown below.

OUR PROJECTS

This year the trustees have focussed on supporting established projects in Spain, Peru and Sri Lanka along with a number of smaller grants. The grant making strategy will be reviewed next year and a framework established for new projects.

Spain

Fem Costa a la Gent Gran-Ma Amiga (Barcelona): Dedicated to serve the multiple needs of the low-income families, old people and children. Like last year the main work has been to provide food to hundreds of families every week. Around 1500 beneficiaries. The work of the volunteers has been remarkable.

Peru

Rehabilitation projects for young drug addicts and alcoholics in Jaen, Peru.

La Esperanza Association is a non profit organization that was founded by the Spanish catholic nun, Pilar Heredia. Since 2015 they have been working on the issue of addictions, especially in adolescents in school, as in Peru, they don't have much public program to address this great problem. Their aim is to establish cooperation agreements with the local government and to receive economical support from them. They give support to adolescents from the vulnerable sectors of the city developing a series of activities. The charity continues to support activities such as interviews and psychotherapy, psych educational workshops, pedagogical support to avoid school dropouts, physical and sports activity, Art Therapy, music therapy, Spiritual accompaniment, and meeting with the families, monthly support with basic food, home visits

Sri – Lanka

The Paynter Home

The Friendly Hand keeps on with their year sponsoring of the Paynter home. The home was started by late Rev. Arnold Paynter in 1924. The home currently has 43 children and around 8 staff. Children range from 3 to 20 years old. They attend four different schools. www.paynterhome.com

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2024

Kenya

Enfants Kenya

The Friendly Hand supported a student with an educational bursary.

United Kingdom

Royal Holloway University London

The Friendly Hand supports students with educational scholarships, bursaries and research grants.

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements.

RESERVES POLICY

The accumulated reserves at 31 December 2024 amount to £2,004,144 (2023 (restated): £1,997,289).

The Trustees have set a reserves policy that will ensure the long term viability of the charity to promote its chosen causes. To facilitate this, the Trustees have not distributed unrestricted income received in the prior year. These funds are being invested to earn an income stream which is currently providing grants and scholarships. This policy will be reviewed regularly and updated annually as appropriate.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks. As the charity grows the Trustees will more formally record the risk assessment process they undertake as part of their duties as trustees. Through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts.

GRANT MAKING POLICY

The Trustees award grants based upon each grant application's individual merits. In many occasions the grant application will form part of a larger application to an educational institution. In this case the charity's trustees are represented on the panel considering the grant application and have ultimate decision-making powers.

During the year grants totalling £82,572 (2023: £83,873) were made. All the grants were made to other charitable organisations.

THE FRIENDLY HAND**TRUSTEES' REPORT****YEAR ENDED 31ST DECEMBER 2024****TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees, who are also directors of the charitable company, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES


Mireia Pretus (2025 12:30 GMT+2)

Mireia Pretus
Trustee

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Rupert Taylor
5 Mount Pleasant
Millbrook
Torpoint
Cornwall PL10 1BH

THE FRIENDLY HAND

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Expendable Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 [restated] [see Note 12] £
INCOME AND EXPENDITURE					
Income from:					
Donations					
Rent receivable					
Bank interest and dividends		27,732	-	27,732	18,424
Profit on disposal of fixed assets		-	-	-	73,236
Total income		<u>27,732</u>	<u>-</u>	<u>27,732</u>	<u>91,660</u>
Expenditure on:					
<i>Charitable Activities</i>					
Support of education and the poor					
- direct costs		6,308	-	6,308	30,148
- grants	4	82,572	-	82,572	83,873
- support costs		25,211	-	25,211	44,473
Total expenditure	5	<u>114,091</u>	<u>-</u>	<u>114,091</u>	<u>158,494</u>
Net expenditure		<u>(86,359)</u>	<u>-</u>	<u>(86,359)</u>	<u>(66,834)</u>
Transfers between funds		-	-	-	-
Net gains on investments	6	96,132	-	96,132	135,117
Foreign exchange gain / (loss)		(2,918)	-	(2,918)	(35,434)
Net movement in funds	2	6,855	-	6,855	32,849
Funds bought forward at 1 January		<u>30,296</u>	<u>1,966,993</u>	<u>1,997,289</u>	<u>1,964,440</u>
Funds carried forward at 31 December	8	<u>£37,151</u>	<u>£1,966,993</u>	<u>£2,004,144</u>	<u>£1,997,289</u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.
- There were no income or expenditure transactions in the expendable endowment fund in 2024.

BALANCE SHEET

AT 31ST DECEMBER 2024

	Notes	31st December 2024		31st December 2023	
		£	£	£	£
FIXED ASSETS					[restated]
Investments	6		1,902,814		1,262,497
CURRENT ASSETS					
Investment property			-		-
Cash at bank and in hand		109,130		14,753	
DEBTORS			-	726,039	
CREDITORS: amounts falling due within one year	7		(7,800)	(6,000)	
NET CURRENT ASSETS/(LIABILITIES)			101,330	734,792	
NET ASSETS			<u>£2,004,144</u>	<u>£1,997,289</u>	
FUNDS AND RESERVES					
General funds			29,879	30,296	
Expendable Endowment fund			1,974,265	1,966,993	
			<u>£2,004,144</u>	<u>£1,997,289</u>	

For the financial year in question the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of the Trustees on 30 April 2025 and were signed below on its behalf by:


Mireia Pretus (May 5, 2025 12:30 GMT+2)

Mireia Pretus - Trustee


Maria Marta Labayen Olarreaga (May 5, 2025 08:36 GMT+2)

**Maria Marta Labayen Olarreaga
– Trustee**

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Trustees have assessed the Charity's requirements for the foreseeable future. The charity holds a significant expendable endowment that will ensure current commitments to support projects of the next few years can be honoured.

The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Expendable endowment funds arise where the terms of the donation stipulate that the funds are to be treated as capital but may be expended at the discretion of Trustees within the objects of the charity. Accordingly, the Trustees have the right but not the duty to expend the capital as they see fit.

Income

Income represents the total income receivable during the year and principally comprises rent receivable, donations and bank interest for the charitable objects. All income is included in the statement of financial activities when the charity is entitled to the income, it is probable that income will be received and the amount can be quantified with reasonable accuracy. Gifts in kind are included at current market value.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Governance costs

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Investments

Investments are a form of basic financial instrument and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment property is stated at valuation. No depreciation is provided.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Areas of critical judgement and estimation

There are no areas of critical judgement and estimation used in preparing these financial statements.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2024

2.	NET MOVEMENT IN FUNDS	2024	2023
		£	£
	This is stated after charging:		
	Accountancy charges	£5,500	£4,500
	Independent examiner's fee (including VAT)	£500	£500
		<u>£6,000</u>	<u>£5,000</u>
3.	TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES		
	No Trustee received remuneration for their services during the year (2022 – none).		
	No Trustee received any reimbursed expenses during the year (2022- none).		
4.	GRANTS PAYABLE	2024	2023
		£	£
	Ateneo Pontificio Regina Apostolorum	-	5,461
	Fem Costat a la Gent Gran-Ma Amiga	35,832	37,603
	Royal Holloway University London	24,000	-
	The Paynter Home	15,000	18,780
	La Esperanza Association	5,240	5,266
	Other small grants	-	3,571
	Enfant Kenya	2,500	-
	The Encephalitis Society	-	3,300
	Ibero American Benevolent Society	-	9,892
		<u>£82,572</u>	<u>£83,873</u>
5.	ANALYSIS OF TOTAL EXPENDITURE	Direct Costs	Direct Costs
		2024	2023
		£	£
	<i>Charitable activities</i>		
	Grants Payable	82,572	83,873
	<i>Costs of activities in furtherance of the charity's objectives</i>		
	-Premises costs	-	22,197
	-Professional fees	4,106	5,931
	-Bank charges	100	1,296
	-Sundry	2,102	724
	<i>Support costs - Governance</i>		
	-Legal fees	19,193	38,339
	-Accountancy	6,018	6,134
		<u>£114,091</u>	<u>£158,494</u>
	The average number of staff in 2024 nil (2023 – nil)		
6.	INVESTMENTS	2024	2023
		£	£
	Fixed Asset Investments		[restated]
	Listed investments	1,902,814	1,262,497
	At 31 December 2024	<u>£1,902,814</u>	<u>£1,262,497</u>

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2024

6.	INVESTMENTS (continued)	2024	2023
		£	£
			[restated]
	Listed investments		
	At 1 January 2024	1,262,497	1,247,114
	Additions	1,299,610	362,692
	Disposals	(752,507)	(448,741)
	Unrealised and realised (loss)/gain	96,132	135,117
	Foreign exchange gain/(loss)	(2,918)	(33,684)
		<u>£1,902,814</u>	<u>£1,262,497</u>
	Current Asset Investment		
	Investment Property	2024	2023
		£	£
	At 1 January and	-	700,000
	Disposal in the year at valuation	-	(700,000)
	31 December	<u>-</u>	<u>-</u>

The investment property acquired in November 2003 and was disposed of in 2024.

7.	CREDITORS: amounts falling due within one year	2024	2023
		£	£
	Accruals	7,800	6,000
		<u>7,800</u>	<u>6,000</u>

8.	ANALYSIS OF NET ASSETS BETWEEN FUNDS			
	Unrestricted	Expendable	Total	Total
	£	£	2024	2023
			£	£
				[restated]
	Fund balances at 31st December 2024 are represented by:			
	Tangible assets	-	1,902,814	1,902,814
	Current assets	37,679	71,451	109,130
	Current liabilities	(7,800)	-	(7,800)
		<u>£29,879</u>	<u>£1,974,265</u>	<u>£2,004,144</u>
	Net assets at 31st December 2024	£29,879	£1,974,265	£2,004,144
	Fund balances at 31st December 2023	£30,296	£1,966,993	£1,997,289

9. TAXATION

The Friendly Hand is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2024

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTY TRANSACTIONS

No trustees made donations in 2023 and 2024.

There were no other related party transactions during the current or preceding year.

12. PREVIOUS YEAR COMPARISON (restated)

STATEMENT OF FINANCIAL ACTIVITIES 2023	Unrestricted Funds	Expendable Endowment Funds	Total Funds
INCOME AND EXPENDITURE			
Income from:	2023	2023	2023
Donations	£	£	£
Rent receivable			
Bank interest and dividends	18,424	-	18,424
Total income	73,236	-	73,236
	91,660	-	91,660
Expenditure on:			
<i>Charitable Activities</i>			
Support of education and the poor			
- direct costs	30,148	-	30,148
- grants	83,873	-	83,873
- support costs	44,473	-	44,473
	158,494	-	158,494
Net expenditure	(66,834)		(66,834)
Net gains on investments	135,117	-	135,117
Foreign exchange gain/(loss)	(35,434)	-	(35,434)
Net movement in funds	32,849	-	32,849
Funds brought forward	-	1,964,440	1,964,440
Funds carried forward	32,849	1,964,440	£1,997,289

Prior Year Adjustment

The comparative figures for 2023 have been restated to take account of a historical error in valuation of certain investments.












2024 Friendly Hand Final Accounts Signed

Final Audit Report

2025-05-12

Created:	2025-05-08
By:	S Seth (sam@samcoutinho.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA5plI0DbbPqMNBHY4a4Nn1uH_H-yfxuAt

"2024 Friendly Hand Final Accounts Signed" History

-  Document created by S Seth (sam@samcoutinho.com)
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2025-05-12 - 9:02:37 AM GMT
-  Document e-signed by Rupert Taylor (rupert.taylor@rocketmail.com)
Signature Date: 2025-05-12 - 9:05:50 AM GMT - Time Source: server
-  Agreement completed.
2025-05-12 - 9:05:50 AM GMT

THE FRIENDLY HAND

England & Wales - Charity number 1088806

Accounts



THE FRIENDLY HAND

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2023

Charity Registration Number 1088806
Company Number 04209036

THE FRIENDLY HAND
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023

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THE FRIENDLY HAND

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST DECEMBER 2023

Trustees: Maria Marta Labayen Olarreaga
Mireia Pretus
Laura Luz

Company Secretary: Howard Dellar

Registered office: 1 The Sanctuary
Westminster
London
SW1P 3JT

Independent examiner: Rupert Taylor
5 Mount Pleasant
Millbrook
Torpoint
Cornwall PL10 1BH

Solicitors: Lee Bolton Monier-Williams
1 The Sanctuary
Westminster
London SW1 3JT

Bankers: Wise Business
6th Floor
The Tea Building
56 Shoreditch High Street
London E1 6JJ

Charity information: The Friendly Hand is both a company registered in England under Registration No. 04209036 and a registered charity under Registration No. 1088806

The company is limited by guarantee not having a share capital.

Governing Deed: The charity's governing document is the Memorandum and Articles of Association dated 11th April 2001, as amended by special resolutions on 12th October 2006 and 20th August 2020.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2023

The Trustees, who are the directors of The Friendly Hand present their report and independently examined financial statements for the year ended 31st December 2023. The information on page 1 forms part of this report.

CHARITABLE AIMS

- (i) The relief of poverty throughout the world and in particular within the United Kingdom of Great Britain and Northern Ireland.
- (ii) The advancement of education throughout the world.
- (iii) The advancement of the Christian religion throughout the world.
- (iv) The relief and prevention of sickness disease and physical or mental disability throughout the world.
- (v) Such other purposes that are charitable under the law of England and Wales both within the United Kingdom of Great Britain and Northern Ireland and elsewhere throughout the world.

The Trustees have had due regard to the Charity Commission's guidance on public benefit and the relevant supplementary guidance. Details of how the charity provides public benefit are set out below.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

No donations were received in the current year. (2022: £22,840). Bank interest and dividends totalled £16,980 for the year (2022 £3,168) and there was no rental income since November 2022 (2022: £23,851). The accumulated reserves at 31 December 2023 amount to £1,975,474 (2022: £1,942,814) most of which are held as endowment funds.

The Trustees have elected to hold significant funds with fund managers in fixed interest stocks and deposits reflecting the Trustees' desire to maximise interest whilst maintaining a risk averse view of capital protection. The investment performance continued to generate a regular income stream as per the investment objectives and the trustees formally meet with the investment managers at least once a year to set objectives and review past performance.

During the year, the Trustees continued to help those who are disadvantaged, also promoting the aims of the charity, through the support of a variety of charitable projects all over the world as shown below.

OUR PROJECTS

This year the trustees have focussed on supporting established projects in Spain, Peru and Sri Lanka along with a number of smaller grants. The grant making strategy will be reviewed next year and a framework established for new projects.

Spain

Fem Costa a la Gent Gran-Ma Amiga (Barcelona): Dedicated to serve the multiple needs of the low-income families, old people and children. Like last year the main work has been to provide food to hundreds of families every week. Around 1500 beneficiaries. The work of the volunteers has been remarkable.

Peru

Rehabilitation projects for young drug addicts and alcoholics in Jaen, Peru.

La Esperanza Association is a non profit organization that was founded by the Spanish catholic nun, Pilar Heredia. Since 2015 they have been working on the issue of addictions, especially in adolescents in school, as in Peru, they don't have much public program to address this great problem. Their aim is to establish cooperation agreements with the local government and to receive economical support from them. They give support to adolescents from the vulnerable sectors of the city developing a series of activities. The charity continues to support activities such as interviews and psychotherapy, psych educational workshops, pedagogical support to avoid school dropouts, physical and sports activity, Art Therapy, music therapy, Spiritual accompaniment, and meeting with the families, monthly support with basic food, home visits.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2023

Sri – Lanka

The Paynter Home

The Friendly hand keeps on with their year sponsoring of the Paynter home. The home was started by late Rev. Arnold Paynter in 1924. The home currently has 43 children and around 8 staff. Children range from 3 to 20 years old. They attend four different schools. www.paynterhome.com

United Kingdom

The Encephalitis Society (London) The Friendly Hand supported the funding of the annual gathering.

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements.

RESERVES POLICY

The accumulated reserves at 31 December 2023 amount to £1,973,110 (2022: £1,942,814).

The Trustees have set a reserves policy that will ensure the long term viability of the charity to promote its chosen causes. To facilitate this, the Trustees have not distributed unrestricted income received in the prior year. These funds are being invested to earn an income stream which is currently providing grants and scholarships. This policy will be reviewed regularly and updated annually as appropriate.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks. As the charity grows the Trustees will more formally record the risk assessment process they undertake as part of their duties as trustees. Through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts.

GRANT MAKING POLICY

The Trustees award grants based upon each grant application's individual merits. In many occasions the grant application will form part of a larger application to an educational institution. In this case the charity's trustees are represented on the panel considering the grant application and have ultimate decision making powers.

During the year grants totalling £83,873 (2022: £106,433) were made. The vast majority of the grants were made to other charitable organisations.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees, who are also directors of the charitable company, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES


Mireia Pretus (Sep 27, 2024 16:28 GMT+2)

Mireia Pretus
Trustee

27 September 2024

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Rupert Taylor
5 Mount Pleasant
Millbrook
Torpoint
Cornwall PL10 1BH

27 September 2023

THE FRIENDLY HAND

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Expendable Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £ [see Note 12]
INCOME AND EXPENDITURE					
Income from:					
Donations		-	-	-	22,840
Rent receivable		-	-	-	23,851
Bank interest and dividends		18,424	-	18,424	3,168
Profit on disposal of fixed assets		73,236	-	73,236	-
Total income		<u>91,660</u>	<u>-</u>	<u>91,660</u>	<u>49,859</u>
Expenditure on:					
<i>Charitable Activities</i>					
Support of education and the poor					
- direct costs		30,148	-	30,148	36,779
- grants	4	83,873	-	83,873	106,433
- support costs		44,473	-	44,473	14,351
Total expenditure	5	<u>158,494</u>	<u>-</u>	<u>158,494</u>	<u>157,563</u>
Net expenditure		<u>(66,834)</u>	<u>-</u>	<u>(66,834)</u>	<u>(107,704)</u>
Transfers between funds		-	-	-	-
Revaluation gain		-	-	-	-
Net gains on investments	6	132,389	-	132,389	(324,906)
Foreign exchange gain / (loss)		(35,259)	-	(35,259)	107,009
Net movement in funds	2	<u>30,296</u>	<u>-</u>	<u>30,296</u>	<u>(325,601)</u>
Funds bought forward at 1 January		<u>-</u>	<u>1,942,814</u>	<u>1,942,814</u>	<u>2,268,415</u>
Funds carried forward at 31 December	8	<u>£30,296</u>	<u>£1,942,814</u>	<u>£1,973,110</u>	<u>£1,942,814</u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.
- There were no income or expenditure transactions in the expendable endowment fund in 2023.

BALANCE SHEET

AT 31ST DECEMBER 2023

	Notes	31st December 2023		31st December 2022	
		£	£	£	£
FIXED ASSETS					
Investments	6		1,238,318		1,225,488
CURRENT ASSETS					
Investment property		-		700,000	
Cash at bank and in hand		14,753		21,207	
DEBTORS					
		726,039		869	
CREDITORS: amounts falling due within one year					
	7	(6,000)		(4,570)	
NET CURRENT ASSETS/(LIABILITIES)			734,792		717,326
NET ASSETS			<u>£1,973,110</u>		<u>£1,942,814</u>
FUNDS AND RESERVES					
General funds			30,296		-
Expendable Endowment fund			1,942,814		1,942,814
			<u>£1,973,110</u>		<u>£1,942,814</u>

For the financial year in question the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of the Trustees on 27 September 2024 and were signed below on its behalf by:


Mireia Pretus - Trustee

Mireia Pretus - Trustee


Laura Luz - Trustee

Laura Luz
- Trustee

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Trustees have assessed the Charity's requirements for the foreseeable future. The charity holds a significant expendable endowment that will ensure current commitments to support projects of the next few years can be honoured.

The Trustees are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Expendable endowment funds arise where the terms of the donation stipulate that the funds are to be treated as capital but may be expended at the discretion of Trustees within the objects of the charity. Accordingly, the Trustees have the right but not the duty to expend the capital as they see fit.

Income

Income represents the total income receivable during the year and principally comprises rent receivable, donations and bank interest for the charitable objects. All income is included in the statement of financial activities when the charity is entitled to the income, it is probable that income will be received and the amount can be quantified with reasonable accuracy. Gifts in kind are included at current market value.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Governance costs

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Investments

Investments are a form of basic financial instrument and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment property is stated at valuation. No depreciation is provided.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Areas of critical judgement and estimation

There are no areas of critical judgement and estimation used in preparing these financial statements.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2023

2.	NET MOVEMENT IN FUNDS	2023	2022
		£	£
	This is stated after charging:		
	Accountancy charges	£4,500	£3,500
	Independent examiner's fee	£500	£500
		<u>£4,500</u>	<u>£3,500</u>
3.	TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES		
	No Trustee received remuneration for their services during the year (2022 – none).		
	No Trustee received any reimbursed expenses during the year (2022- none).		
4.	GRANTS PAYABLE	2023	2022
		£	£
	Ateneo Pontificio Regina Apostolorum	5,461	1,298
	Fem Costat a la Gent Gran-Ma Amiga	37,603	40,258
	Royal Holloway University London	-	37,506
	The Paynter Home	18,780	15,032
	La Esperanza Association	5,266	5,173
	Other small grants	3,571	9,622
	Refund for non-delivery of grant	-	(2,455)
	The Encephalitis Society	3,300	-
	Ibero American Benevolent Society	9,892	-
		<u>£83,873</u>	<u>£106,433</u>
5.	ANALYSIS OF TOTAL EXPENDITURE	Direct Costs	Direct Costs
		2023	2022
		£	£
	<i>Charitable activities</i>		
	Grants Payable	83,873	106,433
	<i>Costs of activities in furtherance of the charity's objectives</i>		
	-Premises costs	22,197	28,015
	-Professional fees	5,931	2,771
	-Bank charges	1,296	4,220
	-Sundry	724	1,773
	<i>Support costs - Governance</i>		
	-Legal and professional fees	38,339	9,895
	-Accountancy	6,134	4,456
		<u>£158,494</u>	<u>£157,563</u>
	The average number of staff in 2023 nil (2022 – nil)		
6.	INVESTMENTS	2023	2022
		£	£
	Fixed Asset Investments		
	Listed investments	1,238,318	1,225,488
	Property	-	-
	At 31 December 2023	<u>£1,238,318</u>	<u>£1,225,488</u>

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2022

6. INVESTMENTS (continued)	2023	2022
	£	£
Listed investments		
At 1 January 2023	1,225,488	1,571,043
Additions	362,692	1,161,481
Disposals	(448,741)	(1,289,139)
Unrealised and realised (loss)/gain	132,388	(324,906)
Foreign exchange gain/(loss)	(33,509)	107,009
	<u>1,238,318</u>	<u>£1,225,488</u>
Current Asset Investment		
Investment Property	2023	2022
	£	£
At 1 January and	700,000	700,000
Disposal in the year at valuation	(700,000)	-
31 December	<u>-</u>	<u>700,000</u>

The investment property acquired in November 2003 and was disposed of during the year generating a profit on disposal of £73,236.

7. CREDITORS: amounts falling due within one year	2023	2022
	£	£
Accruals	<u>6,000</u>	<u>4,750</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS		Expendable	Total	Total
	Unrestricted	Endowment	2023	2022
	£	£	£	£
Fund balances at 31st December 2023 are represented by:				
Tangible assets	-	1,238,318	1,238,318	1,225,488
Current assets	36,296	704,496	740,792	722,076
Current liabilities	(6,000)	-	(6,000)	(4,750)
Net assets	<u>£30,296</u>	<u>£1,942,814</u>	<u>£1,973,110</u>	<u>£1,942,814</u>

2022 all funds were expendable endowment funds.

9. TAXATION

The Friendly Hand is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2023

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTY TRANSACTIONS

During 2022 one trustee made donations to the charity totalling £21,341. No trustees made donations in 2023. There were no other related party transactions during the current or preceding year.

12. PREVIOUS YEAR COMPARISON

STATEMENT OF FINANCIAL ACTIVITIES 2022

	Unrestricted Funds 2022 £	Expendable Endowment Funds 2022 £	Total Funds 2022 £
INCOME AND EXPENDITURE			
Income from:			
Donations	22,840	-	22,840
Rent receivable	23,851	-	23,851
Bank interest and dividends	3,168	-	3,168
Total income	49,859	-	49,859
Expenditure on:			
<i>Charitable Activities</i>			
Support of education and the poor			
- direct costs	36,779	-	36,779
- grants	106,433	-	106,433
- support costs	14,351	-	14,351
Total expenditure	157,563	-	157,563
Net expenditure	(107,704)	-	(107,704)
Transfers between funds	325,601	(325,601)	-
Revaluation gain	-	-	-
Net gains on investments	(324,906)	-	(324,906)
Foreign exchange gain / (loss)	107,009	-	107,009
Net movement in funds	-	(325,601)	(325,601)
Funds bought forward at 1 January	-	2,268,415	2,268,415
Funds carried forward at 31 December	£-	£1,942,814	£1,942,814












Friendly Hand Final accounts 2023 Final

Final Audit Report

2024-09-27

Created:	2024-09-27
By:	S Seth (sam@samcoutinho.com)
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-  Document e-signed by Rupert Taylor (rupert.taylor@rocketmail.com)
Signature Date: 2024-09-27 - 4:05:42 PM GMT - Time Source: server
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THE FRIENDLY HAND

England & Wales - Charity number 1088806

Accounts



THE FRIENDLY HAND

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2022

Charity Registration Number 1088806
Company Number 04209036

THE FRIENDLY HAND
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

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THE FRIENDLY HAND

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST DECEMBER 2022

Trustees:	Maria Marta Labayen Olarreaga Gabriel Pretus (resigned 5 April 2023) Mireia Pretus (appointed 5 April 2023) Laura Luz
Company Secretary:	Howard Dellar
Registered office:	1 The Sanctuary Westminster London SW1P 3JT
Independent examiner:	Rupert Taylor Easton Business Centre Felix Rd Bristol BS5 0HE
Solicitors:	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1 3JT
Bankers:	Wise Business 6 th Floor The Tea Building 56 Shoreditch High Street London E1 6JJ
Charity information:	<p>The Friendly Hand is both a company registered in England under Registration No. 04209036 and a registered charity under Registration No. 1088806</p> <p>The company is limited by guarantee not having a share capital.</p>
Governing Deed:	The charity's governing document is the Memorandum and Articles of Association dated 11 th April 2001, as amended by special resolutions on 12 th October 2006 and 20 th August 2020.

THE FRIENDLY HAND**TRUSTEES' REPORT****YEAR ENDED 31ST DECEMBER 2022**

The Trustees, who are the directors of The Friendly Hand present their report and audited financial statements for the year ended 31st December 2022. The information on page 1 forms part of this report.

CHARITABLE AIMS

- (i) The relief of poverty throughout the world and in particular within the United Kingdom of Great Britain and Northern Ireland.
- (ii) The advancement of education throughout the world.
- (iii) The advancement of the Christian religion throughout the world.
- (iv) The relief and prevention of sickness disease and physical or mental disability throughout the world.
- (v) Such other purposes that are charitable under the law of England and Wales both within the United Kingdom of Great Britain and Northern Ireland and elsewhere throughout the world.

The Trustees have had due regard to the Charity Commission's guidance on public benefit and the relevant supplementary guidance.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

Donations of £22,840 were received during the current year were (2021: £nil). Bank interest, dividends and rental income together totalled £27,019 for the year (2021: £37,189). The accumulated reserves at 31 December 2022 amount to £1,942,814 (2021: £2,268,415) which are held as endowment funds.

The Trustees' investment policy continues to be to hold some reserves in investment property, with the intention of earning a regular income stream for the use on charitable purposes. The Trustees believe that the property will achieve capital growth as well as a regular income stream. Following the additional donations of the expendable endowment in prior years, the Trustees have also elected to hold significant funds with fund managers in fixed interest stocks and deposits reflecting the Trustees' desire to maximise interest whilst maintaining a risk averse view of capital protection in view of the one-off nature of these donations. The present sanitary emergency and the Economic crisis emerging, adds a substantial element of uncertainty to all calculations for the future not only medium and long term, but also short term. The investment performance continued to generate a regular income stream as per the investment objectives.

During the year, the Trustees continued to help those who are disadvantaged, also promoting the aims of the charity, through the support of a variety of charitable projects all over the world as shown below.

OUR PROJECTS

The pandemic continued to have a negative impact on the activities of the Friendly Hand: Some of the ongoing projects are still cancelled due to the restrictions of the pandemic, but our humanitarian activities in Spain have very much increased. In this moment, the Food Bank of Mano Amiga in Barcelona, has become the most important charitable activity of this kind in the old part of the city (El Raval).

United Kingdom

1-The Parishes of Old St. Pancras (Camden-London): Due to the covid-19 the only activities that have been done this year are the gardening project for older people.

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1-Fem Costa a la Gent Gran-Ma Amiga (Barcelona): Dedicated to serve the multiple needs of the low-income families, old people and children. This year, due to the pandemic, the main work has been to provide food to hundreds of families every week. Around 1500 beneficiaries. The work of the volunteers has been remarkable.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2022

Peru

Rehabilitation projects for young drug addicts and alcoholics in Jaen, Peru.

La Esperanza Association is a non profit organization that was founded by the Spanish catholic nun, Pilar Heredia. Since 2015 they have been working on the issue of addictions, especially in adolescents in school, as in Peru, they don't have much public program to address this great problem. The Friendly Hand gave them support this year to pay expenses for different activities and for the payment of the salary of two psychologists who are part of the team. Their aim is to establish cooperation agreements with the local government and to receive economical support from them.

They give support to adolescents from the vulnerable sectors of the city developing a series of activities:

- Interviews and psychotherapy
- Psych educational workshops
- Pedagogical support to avoid school dropouts
- Physical and sports activity, Art Therapy, music therapy
- Spiritual accompaniment
- Meeting with the families, monthly support with basic food, home visits

Sri – Lanka

The Paynter Home

The Friendly hand keeps on with their year sponsoring of the Paynter home. The home was started by late Rev. Arnold Paynter in 1924. The home currently has 43 children and around 8 staff. Children range from 3 to 20 years old. They attend four different schools. www.paynterhome.com

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements.

RESERVES POLICY

The accumulated reserves at 31 December 2022 amount to £1,942,814 (2021: £2,268,415).

The Trustees have set a reserves policy that will ensure the long term viability of the charity to promote its chosen causes. To facilitate this, the Trustees have not distributed unrestricted income received in the prior year. These funds are being invested to earn an income stream which is currently providing grants and scholarships. This policy will be reviewed regularly and updated annually as appropriate.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2022

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks. As the charity grows the Trustees will more formally record the risk assessment process they undertake as part of their duties as trustees. Through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts.

GRANT MAKING POLICY

The Trustees award grants based upon each grant application's individual merits. In many occasions the grant application will form part of a larger application to an educational institution. In this case the charity's trustees are represented on the panel considering the grant application and have ultimate decision making powers.

During the year grants totalling £106,433 (2021: £102,037) were made. The vast majority of the grants were made to other charitable organisations.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees, who are also directors of the charitable company, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES

DocuSigned by:


Miria Pretus
Trustee

7 September 2023

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

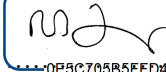
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



0E9C705B5FFD4C0:.....

8 September 2023

Rupert Taylor

Easton Business Centre, Felix Rd
Bristol BS5 0HE

THE FRIENDLY HAND**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME & EXPENDITURE ACCOUNT****FOR YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Expendable Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND EXPENDITURE					
Income from:					
Donations		22,840	-	22,840	-
Rent receivable		23,851	-	23,851	29,803
Bank interest and dividends		3,168	-	3,168	7,386
Total income		<u>49,859</u>	<u>-</u>	<u>49,859</u>	<u>37,189</u>
Expenditure on:					
<i>Charitable Activities</i>					
Support of education and the poor					
- direct costs		36,779	-	36,779	41,172
- grants	4	106,433	-	106,433	102,037
- support costs		14,351	-	14,351	30,633
Total expenditure	5	<u>157,563</u>	<u>-</u>	<u>157,563</u>	<u>173,842</u>
Net expenditure		<u>(107,704)</u>	<u>-</u>	<u>(107,704)</u>	<u>(136,653)</u>
Transfers between funds		325,601	(325,601)	-	-
Revaluation gain		-	-	-	230,426
Net gains on investments	6	(324,906)	-	(324,906)	80,308
Foreign exchange gain / (loss)		107,009	-	107,009	(30,315)
Net movement in funds	2	<u>-</u>	<u>(325,601)</u>	<u>(325,601)</u>	<u>143,766</u>
Funds bought forward at 1 January		<u>-</u>	<u>2,268,415</u>	<u>2,268,415</u>	<u>2,124,649</u>
Funds carried forward at 31 December	8	<u>£-</u>	<u>£1,942,814</u>	<u>£1,942,814</u>	<u>£2,268,415</u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.
- There were no income or expenditure transactions in the expendable endowment fund in 2022.

THE FRIENDLY HAND

Company Number: 04209036

BALANCE SHEET

AT 31ST DECEMBER 2022

	Notes	31st December 2022		31st December 2021	
		£	£	£	£
FIXED ASSETS					
Investments	6		1,225,488		2,271,043
CURRENT ASSETS					
Investment property		700,000		-	
Cash at bank and in hand		21,207		-	
DEBTORS					
		869		1,943	
CREDITORS: amounts falling due within one year					
	7	(4,750)		(4,570)	
NET CURRENT ASSETS/(LIABILITIES)					
			717,326		(2,628)
NET ASSETS					
			<u>£1,942,814</u>		<u>£2,268,415</u>
FUNDS AND RESERVES					
General funds			-		-
Expendable Endowment fund			1,942,814		2,268,415
			<u>£1,942,814</u>		<u>£2,268,415</u>

For the financial year in question the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of the Trustees on 7 September 2023 and were signed below on its behalf by:

DocuSigned by:

Mireia Pretus

316D277BC527465.....

Mireia Pretus - Trustee

DocuSigned by:

Maria Marta Labayen Olarreaga

316D277BC527465.....

**Maria Marta Labayen Olarreaga
- Trustee**

THE FRIENDLY HAND**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Trustees have assessed the Charity's requirements for the foreseeable future. In recent years the COVID-19 pandemic has had an impact on group gatherings and meetings which in turn impacted a number of the projects. The Trustees will review the strategy this year.

The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Expendable endowment funds arise where the terms of the donation stipulate that the funds are to be treated as capital but may be expended at the discretion of Trustees within the objects of the charity. Accordingly, the Trustees have the right but not the duty to expend the capital as they see fit.

Income

Income represents the total income receivable during the year and principally comprises rent receivable, donations and bank interest for the charitable objects. All income is included in the statement of financial activities when the charity is entitled to the income, it is probable that income will be received and the amount can be quantified with reasonable accuracy. Gifts in kind are included at current market value.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

THE FRIENDLY HAND**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)***Governance costs***

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment property is stated at valuation. No depreciation is provided.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Areas of critical judgement and estimation

There are no areas of critical judgement and estimation used in preparing these financial statements.

THE FRIENDLY HAND**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31ST DECEMBER 2022**

2.	NET MOVEMENT IN FUNDS	2022	2021
		£	£
	This is stated after charging:		
	Accountancy charges	£3,500	£3,500
	Independent examiner's fee (including VAT)	£300	£500
		<u>£3,800</u>	<u>£4,000</u>
3.	TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES		
	No Trustee received remuneration for their services during the year (2021 – none).		
	No Trustee received any reimbursed expenses during the year (2021- none).		
4.	GRANTS PAYABLE	2022	2021
		£	£
	Ateneo Pontificio Regina Apostolorum	1,298	4,655
	Fem Costat a la Gent Gran-Ma Amiga	40,258	40,995
	Royal Holloway University London	37,506	23,631
	The Paynter Home	15,032	15,032
	La Esperanza Association	5,173	-
	Other small grants	9,622	17,724
	Refund for non-delivery of grant	(2,455)	-
		<u>£106,433</u>	<u>£102,037</u>
5.	ANALYSIS OF TOTAL EXPENDITURE	Direct Costs	Direct Costs
		2022	2021
		£	£
	<i>Charitable activities</i>		
	Grants Payable	106,433	102,037
	<i>Costs of activities in furtherance of the charity's objectives</i>		
	-Service charge and sundry	36,779	41,172
	<i>Support costs - Governance</i>		
	-Legal fees	9,895	26,125
	-Accountancy	4,456	4,508
		<u>£157,563</u>	<u>£173,842</u>
	The average number of staff in 2022 nil (2021 – nil)		
6.	INVESTMENTS	2022	2021
		£	£
	Fixed Asset Investments		
	Listed investments	1,225,488	1,571,043
	Property	-	700,000
		<u>£1,225,488</u>	<u>£2,271,043</u>
	At 31 December 2022	<u>£1,225,488</u>	<u>£2,271,043</u>

THE FRIENDLY HAND**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31ST DECEMBER 2022**

6. INVESTMENTS (continued)	2022	2021
	£	£
Listed investments		
At 1 January 2022	1,571,043	1,638,139
Additions	1,161,481	223,593
Disposals	(1,289,139)	(340,683)
Unrealised and realised (loss)/gain	(324,906)	80,308
Foreign exchange gain/(loss)	107,009	(30,315)
	<u>1,225,488</u>	<u>£1,571,043</u>
Current Asset Investment		
Investment Property		
At 1 January and 31 December 2022	<u>700,000</u>	<u>700,000</u>

The investment property was acquired in November 2003. A desktop valuation was carried out last year by Hamptons and valued the sales value to be £700k. The trustees intend to sell the property in the next 12 months and it is expected the sales value would be in excess of £700k.

7. CREDITORS: amounts falling due within one year	2022	2021
	£	£
Accruals	<u>4,750</u>	<u>4,570</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS		Expendable	Total	Total
	Unrestricted	Endowment	2022	2021
	£	£	£	£
Fund balances at 31st December 2022 are represented by:				
Tangible assets	-	1,225,488	1,225,488	2,271,043
Current assets	-	722,076	722,076	1,943
Current liabilities	-	(4,750)	(4,750)	(4,570)
	<u>£-</u>	<u>1,942,814</u>	<u>1,942,814</u>	<u>£2,268,415</u>

2021 all funds were expendable endowment funds.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2022

9. TAXATION

The Friendly Hand is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTY TRANSACTIONS

One trustee made donations to the charity totalling £21,342 during the year (2021 nil). There were no other related party transactions during the current or preceding year.

THE FRIENDLY HAND

England & Wales - Charity number 1088806

Accounts



THE FRIENDLY HAND

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

Charity Registration Number 1088806
Company Number 04209036

THE FRIENDLY HAND
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8- 12

THE FRIENDLY HAND

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST DECEMBER 2021

Trustees: Marta Labayen
Gabriel Pretus
Laura Luz

Company Secretary: Howard Dellar

Registered office: 1 The Sanctuary
Westminster
London
SW1P 3JT

Independent examiner: Rupert Taylor
Easton Business Centre
Felix Rd
Bristol
BS5 0HE

Bankers: Banque Lonbard Odier
Rue de la Corraterie 11
1204 Geneva
PO Box 5215
Switzerland

Solicitors: Lee Bolton Monier-Williams
1 The Sanctuary
Westminster
London SW1 3JT

Charity information: The Friendly Hand is both a company registered in England under Registration No. 04209036 and a registered charity under Registration No. 1088806

The company is limited by guarantee not having a share capital.

Governing Deed: Memorandum and Articles of Association

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2021

The Trustees, who are the directors of The Friendly Hand present their report and audited financial statements for the year ended 31st December 2021. The information on page 1 forms part of this report.

CHARITABLE AIMS

- (i) The relief of poverty throughout the world and in particular within the United Kingdom of Great Britain and Northern Ireland.
- (ii) The advancement of education throughout the world.
- (iii) The advancement of the Christian religion throughout the world.
- (iv) The relief and prevention of sickness disease and physical or mental disability throughout the world.
- (v) Such other purposes that are charitable under the law of England and Wales both within the United Kingdom of Great Britain and Northern Ireland and elsewhere throughout the world.

The Trustees have had due regard to the Charity Commission's guidance on public benefit and the relevant supplementary guidance.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

Donations were received during the current year were nil (2020: £74,020). Bank interest, dividends and rental income together totalled £ 37,189 for the year (2020: £30,483). The accumulated reserves at 31 December 2021 amount to £2,268,415 (2020: £2,124,649) which are held as endowment funds.

The Trustees' investment policy continues to be to hold some reserves in investment property, with the intention of earning a regular income stream for the use on charitable purposes. The Trustees believe that the property will achieve capital growth as well as a regular income stream. Following the additional donations of the expendable endowment in prior years, the Trustees have also elected to hold significant funds with fund managers in fixed interest stocks and deposits reflecting the Trustees' desire to maximise interest whilst maintaining a risk adverse view of capital protection in view of the one-off nature of these donations. The present sanitary emergency and the Economic crisis emerging, adds a substantial element of uncertainty to all calculations for the future not only medium and long term, but also short term. The investment performance continued to generate a regular income stream as per the investment objectives.

During the year, the Trustees continued to help those who are disadvantaged, also promoting the aims of the charity, through the support of a variety of charitable projects all over the world as shown below.

OUR PROJECTS

The pandemic continued to have a negative impact on the activities of the Friendly Hand: Some of the ongoing projects are still cancelled due to the restrictions of the pandemic, but our humanitarian activities in Spain have very much increased. In this moment, the Food Bank of Mano Amiga in Barcelona, has become the most important charitable activity of this kind in the old part of the city (El Raval)

United Kingdom

1-The Parishes of Old St. Pancras (Camden-London): Due to the covid-19 the only activities that have been done this year are the gardening project for elder people.

2 – Royal Holloway University London: Educational scholarships, bursaries and research grants.

3 – The Encephalitis Society (London) After the suspension of the annual gathering in the year 2020, The Encephalitis Society was able to organize their annual gathering in 2021 with the support of the Friendly Hand.

4 – Trinity Saints- We are one project (London)

Over 500, 4-11 year old children have take part in this project in the London boroughs of Hackney and Lewisham This project was developed around two catchy and relevant songs "In His Image" and "You and Me" and includes two animated videos, karaoke tracks, song tracks, lyrics to explore race and spirituality with children and six lesson plans. 100% of teachers and children interviewed said that the resources helped them to develop and understanding of racial issues, respond to racism and make positive choices for themselves and for others.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2021

Spain

1-Fem Costa a la Gent Gran-Ma Amiga (Barcelona): Dedicated to serve the multiple needs of the low-income families, old people and children. This year, due to the pandemic, the main work has been to provide food to hundreds of families every week. Around 1500 beneficiaries. The work of the volunteers has been remarkable.

Israel

1-Online courses in Holy Land -Priestly Renewal Online: During the year 2021 we gave support to a new format of online refreshing courses for priests due to the pandemic. The Director of this project is Father Gonzalo Monzón (From the Università Europea di Roma)

Peru

Rehabilitation projects for young drug addicts and alcoholics in Jaen, Peru.

La Esperanza Association is a non profit organization that was founded by the Spanish catholic nun, Pilar Heredia. Since 2015 they have been working on the issue of addictions, especially in adolescents in school, as in Peru, they don't have much public program to address this great problem. The Friendly Hand gave them support this year to pay expenses for different activities and for the payment of the salary of two psychologists who are part of the team. Their aim is to establish cooperation agreements with the local government and to receive economical support from them.

They give support to adolescents from the vulnerable sectors of the city developing a series of activities:

- Interviews and psychotherapy
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- Physical and sports activity, Art Therapy, music therapy
- Spiritual accompaniment
- Meeting with the families, monthly support with basic food, home visits

Sri – Lanka

The Paynter Home

The Friendly hand keeps on with their year sponsoring of the Paynter home. The home was started by late Rev. Arnold Paynter in 1924. The home currently has 43 children and around 8 staff. Children range from 3 to 20 years old. They attend four different schools. www.paynterhome.com

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements.

RESERVES POLICY

The accumulated reserves at 31 December 2021 amount to £ 2,268,415 (2020: £2,124,649).

The Trustees have set a reserves policy that will ensure the long term viability of the charity to promote its chosen causes. To facilitate this, the Trustees have not distributed unrestricted income received in the prior year. These funds are being invested to earn an income stream which is currently providing grants and scholarships. This policy will be reviewed regularly and updated annually as appropriate.

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2021

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks. As the charity grows the Trustees will more formally record the risk assessment process they undertake as part of their duties as trustees. Through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts.

GRANT MAKING POLICY

The Trustees award grants based upon each grant application's individual merits. In many occasions the grant application will form part of a larger application to an educational institution. In this case the charity's trustees are represented on the panel considering the grant application and have ultimate decision making powers.

During the year grants totalling £102,037 (2020: £160,134) were made. The vast majority of the grants were made to other charitable organisations.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees, who are also directors of the charitable company, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES

DocuSigned by:

Gabriel Pretus

9723713E7333403...

Gabriel Pretus

Trustee

15 July 2022

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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..... 22nd July 2022

Rupert Taylor
Easton Business Centre, Felix Rd
Bristol BS5 0HE

THE FRIENDLY HAND**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME & EXPENDITURE ACCOUNT****FOR YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Expendable Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND EXPENDITURE					
Income from:					
Donations		-	-		74,020
Rent receivable		29,803	-	29,803	21,173
Bank interest and dividends		7,386	-	7,386	9,310
Gift of shares		-	-		55,405
Total income		<u>37,189</u>	<u>-</u>	<u>37,189</u>	<u>159,908</u>
Expenditure on:					
<i>Charitable Activities</i>					
Support of education and the poor					
- direct costs		41,172	-	41,172	34,809
- grants	4	102,037	-	102,037	160,134
- support costs		30,633	-	30,633	19,959
Total expenditure	5	<u>173,842</u>	<u>-</u>	<u>173,842</u>	<u>214,902</u>
Net expenditure		<u>(136,653)</u>	<u>-</u>	<u>(136,653)</u>	<u>(54,994)</u>
Transfers between funds		(143,766)	143,766	-	-
Revaluation gain		230,426	-	230,426	-
Net gains on investments	6	80,308	-	80,308	(79,963)
Foreign exchange loss		(30,315)	-	(30,315)	(54,734)
Net movement in funds	2	<u>-</u>	<u>143,766</u>	<u>143,766</u>	<u>(189,691)</u>
Funds bought forward at 1 January		<u>-</u>	<u>2,124,649</u>	<u>2,124,649</u>	<u>2,314,340</u>
Funds carried forward at 31 December	8	<u>£-</u>	<u>£2,268,415</u>	<u>£2,268,415</u>	<u>£2,124,649</u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.
- There were no income or expenditure transactions in the expendable endowment fund in 2021.

THE FRIENDLY HAND

Company Number: 04209036

BALANCE SHEET

AT 31ST DECEMBER 2021

	Notes	31st December 2021		31st December 2020	
		£	£	£	£
FIXED ASSETS					
Investments	6		2,271,043		2,107,922
CURRENT ASSETS					
Cash at bank and in hand		-		-	
DEBTORS					
		1,943		21,173	
CREDITORS: amounts falling due within one year					
	7	(4,570)		(4,446)	
NET CURRENT ASSETS/(LIABILITIES)					
			(2,628)		16,727
NET ASSETS					
			£2,268,415		£2,124,649
FUNDS AND RESERVES					
General funds			-		-
Expendable Endowment fund			2,268,415		2,124,649
			£2,268,415		£2,124,649

For the financial year in question the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of the Trustees on 15th July 2022 and were signed below on its behalf by:

DocuSigned by:

Gabriel Pretus

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Gabriel Pretus - Trustee

DocuSigned by:

Marta Labayen

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Marta Labayen – Trustee

THE FRIENDLY HAND**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Trustees have assessed the Charity's requirements for the foreseeable future, including any likely donations requests, in light of the COVID-19 pandemic. It is unclear what the medium-term outlook for group gatherings and meetings is likely to be, however the Trustees have taken a conservative approach to budgeting and will continue to assess the situation as it develops.

The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Expendable endowment funds arise where the terms of the donation stipulate that the funds are to be treated as capital but may be expended at the discretion of Trustees within the objects of the charity. Accordingly, the Trustees have the right but not the duty to expend the capital as they see fit.

Income

Income represents the total income receivable during the year and principally comprises rent receivable, donations and bank interest for the charitable objects. All income is included in the statement of financial activities when the charity is entitled to the income, it is probable that income will be received and the amount can be quantified with reasonable accuracy. Gifts in kind are included at current market value.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Governance costs

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment property is stated at valuation. No depreciation is provided.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Areas of critical judgement and estimation

There are no areas of critical judgement and estimation used in preparing these financial statements.

THE FRIENDLY HAND**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31ST DECEMBER 2021**

2.	NET MOVEMENT IN FUNDS	2021	2020
		£	£
	This is stated after charging:		
	Accountancy charges	£3,500	£3,000
	Independent examiner's fee (including VAT)	£500	£500
		<u> </u>	<u> </u>
3.	TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES		
	No Trustee received remuneration for their services during the year (2020 – none).		
	No Trustee received any reimbursed expenses during the year (2020- none).		
4.	GRANTS PAYABLE	2021	2020
		£	£
	Ateneo Pontificio Regina Apostolorum	4,655	23,187
	Fem Costat a la Gent Gran-Ma Amiga	40,995	41,134
	Royal Holloway University London	23,631	40,225
	The Paynter Home	15,032	15,032
	Other small grants	17,724	40,556
		<u> </u>	<u> </u>
		£102,037	£160,134
		<u> </u>	<u> </u>
5.	ANALYSIS OF TOTAL EXPENDITURE	Direct Costs	Direct Costs
		2021	2020
		£	£
	<i>Charitable activities</i>		
	Grants Payable	102,037	160,134
	<i>Costs of activities in furtherance of the charity's objectives</i>		
	-Service charge and sundry	41,172	33,809
	<i>Support costs - Governance</i>		
	-Legal fees	26,125	16,451
	-Accountancy	4,508	3,508
		<u> </u>	<u> </u>
		£173,842	£214,902
		<u> </u>	<u> </u>
	The average number of staff in 2021 nil (2020 – nil)		
6.	INVESTMENTS	2021	2020
		£	£
	Listed investments	1,571,043	1,638,348
	Property	700,000	469,574
		<u> </u>	<u> </u>
	At 31 December 2021	£2,271,043	£2,107,922
		<u> </u>	<u> </u>

THE FRIENDLY HAND**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31ST DECEMBER 2021**

6. INVESTMENTS (continued)	2021	2020
Listed investments	£	£
At 1 January 2021	1,638,139	1,848,139
Additions	223,593	459,759
Disposals	(340,683)	(534,851)
Unrealised and realised gain/(loss)	80,308	(79,963)
Foreign exchange gain/(loss)	(30,315)	(54,734)
At 31 December 2021	<u>£1,571,043</u>	<u>£1,638,350</u>
Investment Property		
At 1 January and 31 December 2021	<u>£700,000</u>	<u>£469,574</u>
Total investments	<u>£2,335,286</u>	<u>£2,107,924</u>

The investment property was acquired in November 2003. A desktop valuation was carried out during the year by Hamptons and valued the sales value to be £700k. The trustees do not intend to sell the property in the near future..

7. CREDITORS: amounts falling due within one year	2021	2020
	£	£
Accruals	£4,570	£4,446
	<u> </u>	<u> </u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted	Expendable	Total	Total
	£	Endowment	2021	2020
		£	£	£
Fund balances at 31st December 2021 are represented by:				
Tangible assets	-	2,271,043	2,271,043	2,107,922
Current assets	-	1,943	1,943	21,173
Current liabilities	-	(4,570)	(4,570)	(4,446)
Net assets	<u>£-</u>	<u>£2,268,415</u>	<u>£2,268,415</u>	<u>£2,124,649</u>

In 2020 all funds were expendable endowment

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2021

9. TAXATION

The Friendly Hand is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or preceding year.

THE FRIENDLY HAND

England & Wales - Charity number 1088806

Accounts



THE FRIENDLY HAND

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

Charity Registration Number 1088806
Company Number 04209036

**THE FRIENDLY HAND
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020**

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Statement of financial activities	14
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THE FRIENDLY HAND

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST DECEMBER 2020

Trustees: Marta Labayen
Diego Pretus (resigned 9 June 2021)
Gabriel Pretus
Rev Bruce Batstone (resigned 24 July 2020)
Laura Luz (appointed 7/9/2020)

Company Secretary: Peter Beesley (resigned 24/4/2021)
Howard Dellar

Registered office: 1 The Sanctuary
Westminster
London
SW1P 3JT

Independent examiner: Samantha Coutinho FCCA
Sam Coutinho Consulting Ltd
Certified Chartered Accountants
46 Eleanor Rd
London EN2 7PQ

Bankers: Banque Lombard Odier
Rue de la Corraterie 11
1204 Geneva
PO Box 5215
Switzerland

Solicitors: Lee Bolton Monier-Williams
1 The Sanctuary
Westminster
London SW1 3JT

Charity information: The Friendly Hand is both a company registered in England under Registration No. 04209036 and a registered charity under Registration No. 1088806

The company is limited by guarantee not having a share capital.

Governing Deed: Memorandum and Articles of Association

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

The Trustees, who are the directors of The Friendly Hand present their report and audited financial statements for the year ended 31st December 2020. The information on page 1 forms part of this report.

CHARITABLE AIMS

- (i) The relief of poverty throughout the world and in particular within the United Kingdom.
- (ii) The advancement of education throughout the world.
- (iii) The advancement of the Christian religion throughout the world.
- (iv) The relief and prevention of sickness disease and physical or mental disability throughout the world.
- (v) Such other purposes that are charitable under the law of England and Wales.

The Trustees have had due regard to the Charity Commission's guidance on public benefit and the relevant supplementary guidance.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

Donations were received during the current year were £74,020 (2019: £0). Bank interest, dividends and rental income together totalled £30,483 for the year (2019: £29,263). During the year shares gifted with a value of £55,405. The accumulated reserves at 31 December 2020 amount to £2,124,649 (2019: £2,314,340) which are held as endowment funds.

The Trustees' investment policy continues to be to hold some reserves in investment property, with the intention of earning a regular income stream for the use on charitable purposes. The Trustees believe that the property will achieve capital growth as well as a regular income stream. Following the additional donations of the expendable endowment in prior years, the Trustees have also elected to hold significant funds with fund managers in fixed interest stocks and deposits reflecting the Trustees' desire to maximise interest whilst maintaining a risk adverse view of capital protection in view of the one-off nature of these donations. The present sanitary emergency and the Economic crisis emerging, adds a substantial element of uncertainty to all calculations for the future not only medium and long term, but also short term.

During the year, the Trustees continued to help those who are disadvantaged, also promoting the aims of the charity, through the support of a variety of charitable projects all over the world as shown below.

**THE FRIENDLY HAND
TRUSTEES' REPORT**

YEAR ENDED 31ST DECEMBER 2020

OUR PROJECTS

The pandemic has had a substantial impact on the activities of the Friendly Hand: Some of the ongoing projects have been cancelled due to the restrictions of the pandemic. On the contrary, our activities in Spain has increased substantial. In this moment, the Food Bank of Mano Amiga in Barcelona, has become the most important charitable activity of this kind in the old part of the city. Even the public Catalan and Spanish Tv, and the private channel La Sexta, have dedicated several programs to our work in this very difficult times.

United Kingdom

*1-The Parishes of Old St. Pancras (Camden-London): Due to the covid-19 the only activities that have been done this year are the Winter Night Shelter and a gardening project for elder people. (*See document attached about the gardening project)*



- 2 – **The Bow Food Bank (London)**
Grant for food distribution in the Bow Catholic Church through a multi-religious operation: gathering Catholics, Church of England and Muslims.
- 3 – **Hornsey Parish (London)**
Social and cultural projects addressed to spiritual development and children formation. Due to the pandemic, practically all activities were suspended.
- 4 – **Instituto Cervantes (London)**
Center for Spanish elders – This year has been closed due to the pandemic.
- 5 – **Royal Holloway University London**
Educational scholarships, bursaries and research grants.
- 6 – **Canada Blanch Foundation at the London School of Economics**
Due to the pandemic, the activity was stopped and the restructuring of the LSE
- 7 – **The Encephalitis Society (London)**
Due to the suspension of the annual gathering of affected persons members of the Society was suspended, the Friendly Hand didn't gave the financial support.
- 8 – **Spanish Welfare Fund (London)**
All activities suspended due to the pandemic. Established in the 50's to support Spanish Women in the UK. "El Rincón" meeting venue in Earl's Court, provides a friendly gathering to socialize, playing cards and High Tea. Financing the outings, totally or partially.

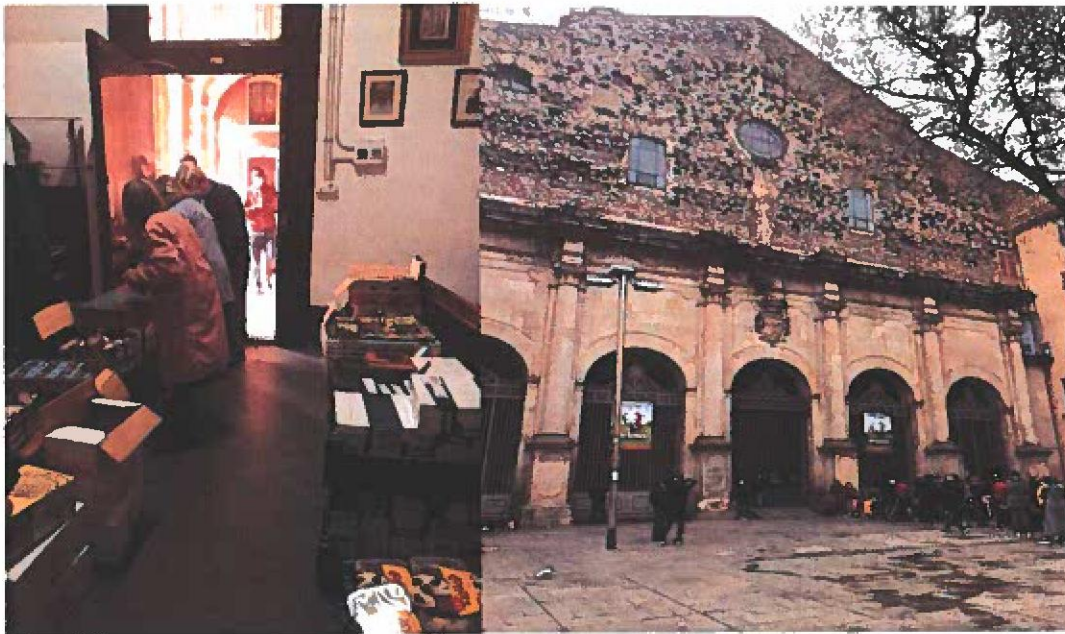
THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

Spain

***1-Fem Costa a la Gent Gran-Ma Amiga (Barcelona):** Dedicated to serve the multiple needs of the low-income families, old people and children. This year, due to the pandemic, the main work has been to provide food to hundreds of families every week. Around 1500 beneficiaries. The work of the volunteers has been remarkable.*



***2-Church Mare de Deu de les Arenes- Food Bank in Terrassa (Barcelona):** Support to this Church that runs a food bank in a very depress area.*

THE FRIENDLY HAND

TRUSTEES' REPORT

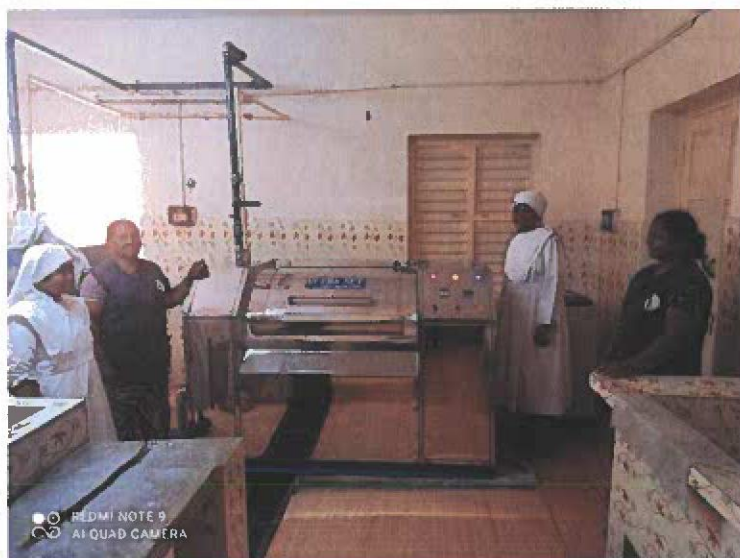
YEAR ENDED 31ST DECEMBER 2020

Israel

1-Notre Dame of Jerusalem Centre: Israel was closed to visitors and activities were suspended. During the year 2020 some payments have been made for the last installments of activities produced in previous years.

India

1 – Installation of an industrial Washing Machine in the nursing home of the Little Sisters of the Poor in Nambur, India. There are actually 92 elderly men and women living there.



THE FRIENDLY HAND
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2020

2- Additional toilet facilities to the School for mentally disable children in Paramakudi, TamilNadu, India. Now the 67 boys and girls have their own separate toilet facilities.

The Friendly Hand has been giving support to this wonderful school, run by the Brothers of the Sacred Heart in India during many years in several projects.



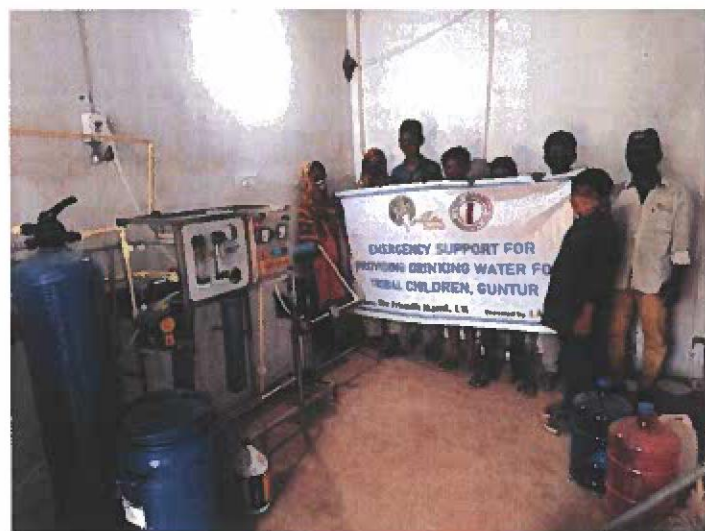
THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

3. Water plant for 89 Tribal families the village of Ameenabad, Guntur, India.

The scheduled tribe community living outside the village of Ameenabad had only access to ground water with high amounts of salinity, arsenic, fluoride, and other heavy metals like cadmium. Doctors suggested not to drink this water specially children, pregnant women and aged. But the quantity of water provided by the Government is so insufficient that due to the request of Sister Joshi from the Jesuits Community, we agree to install this water treatment machinery under reverse Osmosis with a capacity of 2000 litres per hour. Through this water plant, 300 people have now access to safe drinking water.

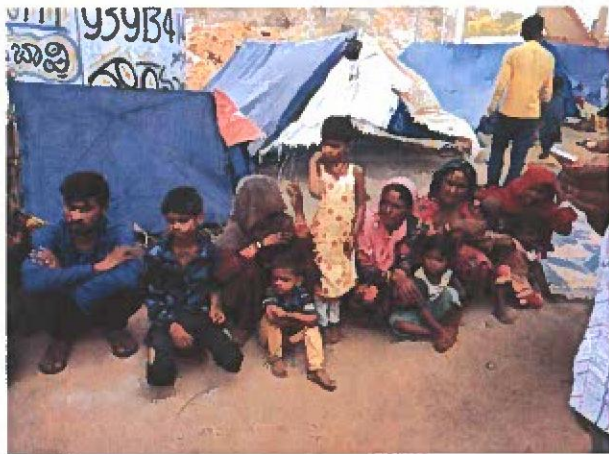
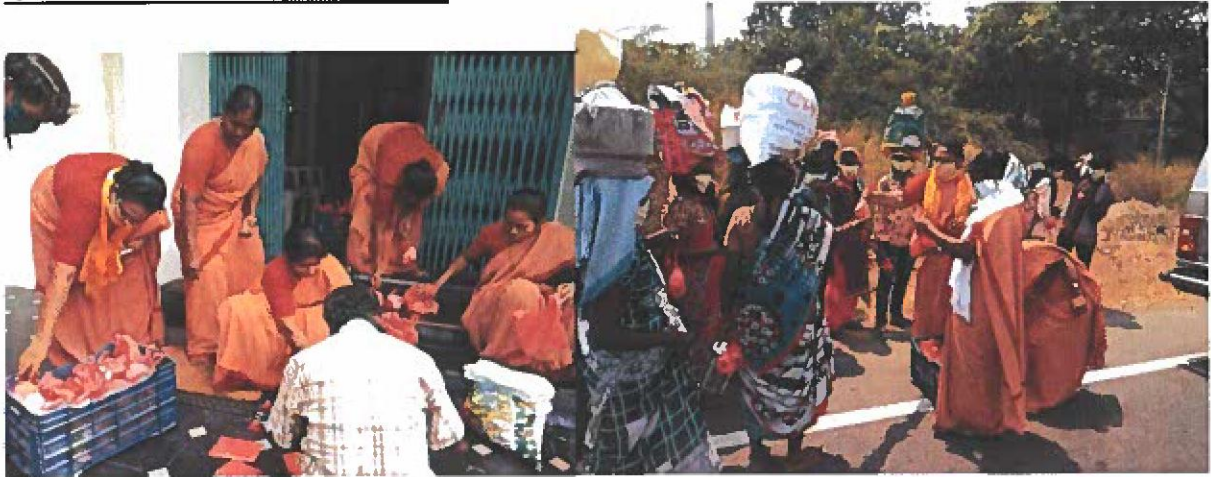


THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

4- Distribution of food and drink to migrants in Guntur, India and the beginning of the pandemic. Organized by JMJ Social Service Society. **See report.



THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

Peru

/ – Rehabilitation projects for young drug addicts and alcoholics in Jaen, Peru.



La Esperanza Association is a non profit organization that was founded by the Spanish catholic nun, Pilar Heredia. Since 2015 have been working on the issue of addictions, especially in adolescents in school, as in Peru, they don't have much public program to address this great problem. The Friendly Hand gave them support this year to pay expenses for different activities and for the payment of the salary of two psychologists who are part of the team. Their aim is to stablish cooperation agreements with the local government and to receive economical support from them.

They gives support to adolescents from the vulnerable sectors of the city developing a series of activities:

- Interviews and psychotherapy
- Psych educational workshops
- Pedagogical support to avoid school dropouts
- Physical and sports activity, Art Therapy, music therapy
- Spiritual accompaniment
- Meeting with the families, monthly support with basic food, home visits

THE FRIENDLY HAND

TRUSTEES' REPORT (continued)

YEAR ENDED 31ST DECEMBER 2020

Sri – Lanka

1-The Paynter Home



The Friendly hand keeps on with their year sponsoring of the Paynter home. The home was started by late Rev. Arnold Paynter in 1924. The homes currently has 43 children and around 8 staff. Children range from 3 to 20 years old. They attend four different schools. ***(See Annual Report)**

www.paynterhome.com

THE FRIENDLY HAND

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements.

RESERVES POLICY

The accumulated reserves at 31 December 2020 amount to £2,124,649 (2019: £2,314,340).

The Trustees have set a reserves policy that will ensure the long term viability of the charity to promote its chosen causes. To facilitate this, the Trustees have not distributed unrestricted income received in the prior year. These funds are being invested to earn an income stream which is currently providing grants and scholarships. This policy will be reviewed regularly and updated annually as appropriate.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks. As the charity grows the Trustees will more formally record the risk assessment process they undertake as part of their duties as trustees.

The accounts are approved during a period where there is much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19). The Charity has been able to implement contingency planning arrangements for such circumstances and been able to implement remote working. The ultimate impact of COVID-19 on the UK, the world, the economy, the education community and the Charity is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts.

GRANT MAKING POLICY

The Trustees award grants based upon each grant application's individual merits. In many occasions the grant application will form part of a larger application to an educational institution. In this case the charity's trustees are represented on the panel considering the grant application and have ultimate decision making powers.

During the year grants totalling £160,134 (2019: £175,928) were made. The vast majority of the grants were made to other charitable organisations.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees, who are also directors of the charitable company, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE FRIENDLY HAND

TRUSTEES' REPORT

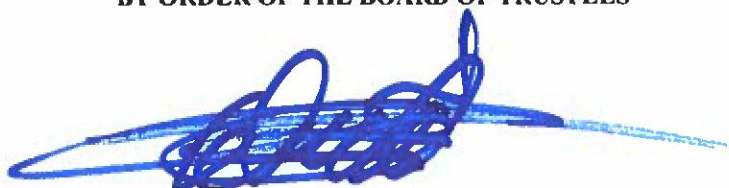
YEAR ENDED 31ST DECEMBER 2020

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES



Gabriel Pretus
Trustee

7 September 2021

THE FRIENDLY HAND

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31ST DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 13 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Coutinho FCCA

Sam Coutinho Consulting Ltd
Certified Chartered Accountants
46 Eleanor Rd
London EN2 7PQ

7 September 2021

THE FRIENDLY HAND

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Expendable Endowment Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND EXPENDITURE					
Income from:					
Donations		74,020	-	74,020	-
Rent receivable		21,173	-	21,173	20,132
Bank interest and dividends		9,310	-	9,310	9,131
Gift of shares		55,405	-	55,405	-
Total income		<u>159,908</u>	<u>-</u>	<u>159,908</u>	<u>29,263</u>
Expenditure on:					
<i>Charitable Activities</i>					
Support of education and the poor					
- direct costs		34,809	-	34,809	13,922
- grants	4	160,134	-	160,134	175,928
- support costs		19,959	-	19,959	19,710
Total expenditure	5	<u>214,902</u>	<u>-</u>	<u>214,902</u>	<u>209,560</u>
Net expenditure		<u>(54,994)</u>	<u>-</u>	<u>(54,994)</u>	<u>(180,297)</u>
Transfers between funds		189,691	(189,691)	-	-
Net gains on investments	6	(79,963)	-	(79,963)	216,650
Foreign exchange loss		(54,734)	-	(54,734)	(157,322)
Net movement in funds	2	<u>-</u>	<u>(189,691)</u>	<u>(189,691)</u>	<u>-</u>
Funds bought forward at 1 January		-	2,314,340	2,314,340	2,435,309
Funds carried forward at 31 December	8	<u>£-</u>	<u>£2,124,649</u>	<u>£2,124,649</u>	<u>£2,314,340</u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.
- There were no income or expenditure transactions in the expendable endowment fund in 2020.

BALANCE SHEET

AT 31ST DECEMBER 2020

	Notes	31st December 2020		31st December 2019	
		£	£	£	£
FIXED ASSETS					
Investments	6		2,107,922		2,317,710
CURRENT ASSETS					
Cash at bank and in hand			-		-
DEBTORS					
			21,173		
CREDITORS: amounts falling due within one year					
	7		(4,446)		(3,370)
NET CURRENT ASSETS/(LIABILITIES)					
			16,727		(3,370)
NET ASSETS					
			<u>£2,124,649</u>		<u>£2,314,340</u>
FUNDS AND RESERVES					
General funds			-		-
Expendable Endowment fund			2,124,649		2,314,340
			<u>£2,124,649</u>		<u>£2,314,340</u>

For the financial year in question the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of the Trustees on 7 September 2021 and were signed below on its behalf by:

Gabriel Pretus - Trustee

Marta Labayen - Trustee

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Trustees have assessed the Charity's requirements for the foreseeable future, including any likely donations requests, in light of the COVID-19 pandemic. It is unclear what the medium-term outlook for group gatherings and meetings is likely to be, however the Trustees have taken a conservative approach to budgeting and will continue to assess the situation as it develops.

The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Expendable endowment funds arise where the terms of the donation stipulate that the funds are to be treated as capital but may be expended at the discretion of Trustees within the objects of the charity. Accordingly, the Trustees have the right but not the duty to expend the capital as they see fit.

Income

Income represents the total income receivable during the year and principally comprises rent receivable, donations and bank interest for the charitable objects. All income is included in the statement of financial activities when the charity is entitled to the income, it is probable that income will be received and the amount can be quantified with reasonable accuracy. Gifts in kind are included at current market value.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

I. ACCOUNTING POLICIES (continued)

Governance costs

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment property is stated at valuation. No depreciation is provided.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Areas of critical judgement and estimation

There are no areas of critical judgement and estimation used in preparing these financial statements.

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2020

2.	NET MOVEMENT IN FUNDS	2020	2019
		£	£
	This is stated after charging:		
	Independent examiner's fee (including VAT)	£3,500	£3,300
3.	TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES		
	No Trustee received remuneration for their services during the year (2019 – none).		
	No Trustee received any reimbursed expenses during the year (2019 - none).		
4.	GRANTS PAYABLE	2020	2019
		£	£
	Ateneo Pontificio Regina Apostolorum	23,187	11,412
	Compañía de Jesús Perú	-	13,220
	Fem Costat a la Gent Gran-Ma Amiga	41,134	41,263
	Jesuit Province Society (Darsi School)	1,008	12,324
	Royal Holloway University London	40,225	55,138
	The Parishes of Old St Pancras	5,805	18,340
	The Paynter Home	15,032	-
	Other small grants	33,743	24,231
		<u>£160,134</u>	<u>£175,928</u>
5.	ANALYSIS OF TOTAL EXPENDITURE	Direct Costs	Direct Costs
		2020	2019
		£	£
	<i>Charitable activities</i>		
	Grants Payable	160,134	175,928
	<i>Costs of activities in furtherance of the charity's objectives</i>		
	-Service charge and sundry	33,809	13,922
	<i>Governance</i>		
	-Legal fees	16,451	16,410
	-Accountancy	3,508	3,300
		<u>£214,902</u>	<u>£209,560</u>
6.	INVESTMENTS	2020	2019
		£	£
	Listed investments	1,638,348	1,848,136
	Property	469,574	469,574
	At 31 December 2020	<u>£2,107,922</u>	<u>£2,317,710</u>

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2020

6.	INVESTMENTS (continued)	2020	2019
	Listed investments	£	£
	At 1 January 2020	1,848,139	1,923,893
	Additions	459,759	764,136
	Disposals	(534,851)	(989,957)
	Unrealised and realised gains	(79,963)	216,650
	Fx exchange loss	(54,734)	(66,586)
		<u>£1,638,350</u>	<u>£1,848,136</u>
	Investment Property		
	At 1 January and 31 December 2020	<u>£469,574</u>	<u>£469,574</u>
	Total investments	<u>£2,107,924</u>	<u>£2,317,710</u>

The investment property was acquired in November 2003. The Trustees consider that there has not been a material change in the market value of the property since the date of acquisition.

7.	CREDITORS: amounts falling due within one year	2020	2019
		£	£
	Accruals	<u>£4,446</u>	<u>£3,370</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Expendable Endowment £	Total 2020 £	Total 2019 £
Fund balances at 31st December 2020 are represented by:				
Tangible assets	-	2,107,922	2,107,922	2,317,710
Current assets	-	21,173	21,173	-
Current liabilities	-	(4,446)	(4,446)	(3,370)
	<u>£-</u>	<u>£2,124,649</u>	<u>£2,124,649</u>	<u>£2,314,340</u>

In 2019 all funds were expendable endowment

THE FRIENDLY HAND

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST DECEMBER 2020

9. TAXATION

The Friendly Hand is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTY TRANSCATIONS

There were no related party transactions during the current or preceding year.

12. POST BALANCE SHEET EVENTS

The accounts are approved during a period where there is still much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19) however there is no material impact on the Charity or its assets which are required to be highlighted in the post balance sheet events note.