

# **Habonim Dror**

## **Trustees' Report and Unaudited Accounts**

**For the year ended 31 August 2024**

Charity number 1088803

Company registration number 4273482

## **Habonim Dror**

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## **Habonim Dror**

### **Legal and administrative information**

<b>Trustees/Directors:</b>	Anthony Ashworth-Steen Antony Berg Cassie Ozer (Resigned on 21 May 2024) Gary Sakol Adam Wagner Hannah Weisfeld
<b>Charity number</b>	1088803
<b>Company number</b>	4273482
<b>Executive director</b>	Adi Rothman Berman
<b>Principal address and registered office</b>	Lady Ruth House Gabriel Mews Crewys Road London NW2 2GD
<b>Independent examiner:</b>	Anthony Epton Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG

## **Habonim Dror**

### **Report of the Trustees**

#### **For the year ended 31 August 2024**

The Trustees are pleased to present their annual report and financial statements of Habonim Dror for the year ended 31 August 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

#### **Structure, governance and management**

The Charity is a company limited by a guarantee. The Members of the Charity are the Trustees. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £10 per Member.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Anthony Ashworth-Steen

Antony Berg

Cassie Ozer (Resigned on 21 May 2024)

Gary Sakol

Adam Wagner

Hannah Weisfeld

Trustees are recruited as and when necessary.

The Board are mindful of their requirements to undertake necessary and relevant training.

The management of the Charity is undertaken by the Trustees who meet regularly. The Trustees are mindful of the need to have adequate controls and procedures to identify and mitigate areas of potential risk. The Trustees delegate the day-to-day responsibilities to the Charity's employees.

#### **Objectives and activities**

The Charity's objectives are to educate Jewish young people especially, but not exclusively, through leisure time activities in the UK and abroad, so to develop their physical, mental, social and spiritual capacities that they may grow up to full maturity as individuals and members of society; to educate Jewish young people in the history, traditions, culture and faith of the Jewish people; and to provide, in the interest of social welfare, facilities for recreation and other leisure time occupation of young people. The policies adopted in furtherance of these objects are raising funds and receiving contributions by way of subscriptions, donations and grants. The Trustees are empowered to act as they see best for the furtherance of the Charity's objects and there has been no change in these during the year. The Charity aims to enhance the lives of Jewish youth across the entire United Kingdom through a process of informal Jewish education. Habonim Dror aims to strengthen the Jewish and Zionist identity of the participants, encourages them to take responsibility for social issues in British and Israeli society and educates them about the core values of leadership. Habonim Dror engages Jewish youth throughout the year on residential and non-residential activities to instil the aims of the movement within participants. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Charity is indebted to its long list of volunteers who help with all activities. Each year, there are over 100 volunteer leaders for summer camps and weekly activities. The monetary value of their efforts is difficult to calculate but would exceed £100,000. Without them the Charity would not exist.

## **Habonim Dror**

### **Report of the Trustees**

#### **For the year ended 31 August 2024**

##### **Activities and performance**

The Charity is pleased to report a successful year for its activities, with summer participants at its highest for 14 years. We received strong feedback from both participants and parents on the quality of the camps including our programming and organisation. We anticipate a further strong summer in 2025 with high signups post launch.

The Charity has taken its responsibilities since the horrors of the terrorist attack of October 7<sup>th</sup> very seriously. It understands the need for thoughtfully designed and consistent programming for young people in the Jewish community and ensured this was the case.

A particular highlight is our residential summer activities. This includes our annual leadership training residential seminar, where we train over 90 leaders during ten intensive days, providing high quality leadership training and education. This included Safeguarding training (our leaders are also DBS checked), basic First aid and welfare, as well as intensive educational content relevant to the Camp themes. These skills were used by the leaders on our residential summer camp, bringing together young people from across the country for a fortnight of education, personal growth and friendship. The feedback from our Summer Camp was exceptionally strong and the Charity believes that our engagement will continue to increase in the following year.

The Charity continues to benefit from the expertise and dedication of our team of Trustees who have provided the Charity with high-quality and sensitive oversight and direction and acted with care and skill throughout. Our President, Ruth, Lady Morris of Kenwood continues to take an active interest and provides counsel.

The Trustees and Staff continue to review and develop our Safeguarding arrangements, risk management, financial management processes, confidentiality and privacy and management procedures. The Charity would like to express its thanks for the many years of hard work and dedication of Cassie Ozer, who stepped down from her role of Trustee this year. The Charity is extremely grateful for the commitment and support of all the Trustees as well as the staff, volunteers and our incredible Movement Workers.

# **Habonim Dror**

## **Report of the Trustees**

### **For the year ended 31 August 2024**

#### **Financial review**

Whilst the Charity's activity year ran at a small surplus, the Charity's accounts report a deficit due to a one-off item relating to a historic matter that has been resolved (see financial note 8).

The Charity remains financially secure and resilient. It is the policy of the Charity to target a surplus each year and has a strong asset position that allows the charity to withstand one-off events. It's the charity's policy that unrestricted funds, which have not been designated for a specific purpose, should be maintained at a level equivalent to a minimum of six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity has sufficient reserves to operate and time to raise additional funds as required. This level of reserves has been maintained as a minimum throughout the year. We are committed to providing our Bursary Scheme to support those who might otherwise be less able to afford to participate in our activities. We currently hold funds from the sale of a property in Manchester and as a result continue to monitor and assess the opportunities in Manchester. In due course we will take a view on a replacement property or otherwise.

We are especially grateful to the many individual Donors, Trustees and Foundations who have been willing to provide financial support for our charity.

#### **Public Benefit**

The Trustees have complied with their duty under the Charities Act 2011 and have paid due regard to public benefit when preparing this report.

The benefit provided to the public is consistent with the charitable aims of Habonim Dror and is in due regard to the Charity Commission guidelines.

#### **Reserves**

The Board's reserves policy is to maintain a minimum level of operating costs consistent with the predominant risks to the organisation, specifically a fall in income. The Board has reviewed the current unrestricted reserves of the Charity and considers that the level is sufficient but not excessive. The Charity has unrestricted reserves to cover 12 months operation costs.

## **Habonim Dror**

### **Report of the Trustees**

#### **For the year ended 31 August 2024**

##### **Risk**

The Trustees have undertaken procedures in order to implement SORP 2015 as it is acknowledged best practice for charities. They have undertaken a risk management process, which outlines the key risks of the Charity, relevant control procedures, responsibilities and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Charity has a comprehensive Trustee Indemnity Insurance Policy.

The Charity continues to work with its broker on the provision of appropriate insurance cover – the cover is reviewed annually or more often as required.

##### **Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

## **Habonim Dror**

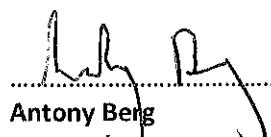
### **Report of the Trustees**

**For the year ended 31 August 2024**

#### **Trustees' responsibilities in relation to the financial statements (continued)**

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees/Directors and signed on their behalf by:

  
.....  
**Antony Berg**  
Trustee/Director

16/05/2025



## Independent Examiner's report to the Trustees of Habonim Dror

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

16/05/2025

**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

Habonim Dror  
Statement of financial activities (incorporating an income and expenditure account)  
For the year ended 31 August 2024

		Unrestricted Fund	Endowment funds	2024 Total Fund	2023 Total Fund
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	19,030	–	19,030	36,393
Charitable activities	4	815,500	–	815,500	628,891
Investments	5	51,725	–	51,725	43,625
Other		–	–	–	–
<b>Total income</b>		<b>886,255</b>	<b>–</b>	<b>886,255</b>	<b>708,909</b>
<b>Expenditure on:</b>					
Charitable activities	6	875,518	–	875,518	707,944
Other		–	–	–	–
<b>Total expenditure</b>		<b>875,518</b>	<b>–</b>	<b>875,518</b>	<b>707,944</b>
<b>Net income / (expenditure) for the year</b>	7	<b>10,737</b>	<b>–</b>	<b>10,737</b>	<b>965</b>
Exceptional items	8	(100,200)	–	(100,200)	–
Transfers between funds		–	–	–	–
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>(89,463)</b>	<b>–</b>	<b>(89,463)</b>	<b>965</b>
<b>Net movement in funds</b>		<b>(89,463)</b>	<b>–</b>	<b>(89,463)</b>	<b>965</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,833,476	268,327	2,101,803	2,100,838
<b>Total funds carried forward</b>		<b>1,744,013</b>	<b>268,327</b>	<b>2,012,340</b>	<b>2,101,803</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes to the financial statements.

**Habonim Dror**  
**Balance sheet**

Company no. 4273482

**As at 31 August 2024**

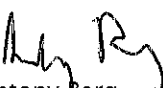
	Note	£	2024 £	£	2023 £
<b>Fixed assets:</b>					
Tangible assets	12		<u>1,311,313</u>		<u>1,287,054</u>
			<u>1,311,313</u>		<u>1,287,054</u>
<b>Current assets:</b>					
Debtors	14	129,197		150,201	
Cash at bank and in hand	19	<u>786,899</u>		<u>793,959</u>	
		916,096		944,160	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	15	<u>(199,236)</u>		<u>(103,655)</u>	
<b>Net current assets</b>			<u>716,860</u>		<u>840,505</u>
<b>Total assets less current liabilities</b>			<u>2,028,173</u>		<u>2,127,559</u>
Creditors: amounts falling due after one year	16		<u>(15,833)</u>		<u>(25,756)</u>
<b>Total net assets</b>			<u><u>2,012,340</u></u>		<u><u>2,101,803</u></u>
<b>The funds of the charity:</b>	18				
Endowment funds			268,327		268,327
Unrestricted funds:					
Properties		1,282,500		1,282,500	
General funds		<u>461,513</u>		<u>550,976</u>	
Total unrestricted funds			<u>1,744,013</u>		<u>1,833,476</u>
<b>Total charity funds</b>			<u><u>2,012,340</u></u>		<u><u>2,101,803</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015).

Approved by the trustees on 16/05/2025 and signed on their behalf by

  
Antony Berg  
Trustee

Habonim Dror  
Statement of cash flows

For the year ended 31 August 2024

	Note	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by / (used in) operating activities	18		36,727		(71,427)
<b>Cash flows from investing activities:</b>					
Purchase of fixed assets		(33,864)		–	
Net cash provided by / (used in) investing activities			(33,864)		–
<b>Cash flows from financing activities:</b>					
Repayments of borrowing		(9,923)		–	
Cash inflows from new borrowing		–		–	
Receipt of endowment		–		–	
Net cash provided by / (used in) financing activities			(9,923)		(9,571)
Change in cash and cash equivalents in the year			(7,060)		(80,998)
Cash and cash equivalents at the beginning of the year			793,959		874,957
Cash and cash equivalents at the end of the year	19		786,899		793,959

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**1 Accounting policies (continued)**

**f) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

**i) Tangible fixed assets**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation less estimated residual value of each asset over its expected useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold building	Nil
Fixtures and Fittings	4 years
Office equipment	4 years

The charity's freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

**1 Accounting policies (continued)**

**J) Fixed asset investments**

Property investments are initially recognised at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case they are measured at cost less impairment.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

**k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o) Pensions**

The charity operates a stakeholder pension scheme.

Habonim Dror  
Notes to the financial statements  
For the year ended 31 August 2024

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Endowment £	2023 Total £
<b>Income from:</b>			
Donations and legacies	36,393	–	36,393
Charitable activities	628,891	–	628,891
Investments	43,625	–	43,625
Other	–	–	–
<b>Total income</b>	<b>708,909</b>	<b>–</b>	<b>708,909</b>
<b>Expenditure on:</b>			
Raising funds	–	–	–
Charitable activities	707,944	–	707,944
<b>Total expenditure</b>	<b>707,944</b>	<b>–</b>	<b>707,944</b>
<b>Net income / expenditure before gains / (losses) on</b>	<b>965</b>	<b>–</b>	<b>965</b>
Net gains / (losses) on investments	–	–	–
<b>Net income / expenditure</b>	<b>965</b>	<b>–</b>	<b>965</b>
Transfers between funds	–	–	–
<b>Net movement in funds</b>	<b>965</b>	<b>–</b>	<b>965</b>
<b>Total funds brought forward</b>	<b>1,832,511</b>	<b>268,327</b>	<b>2,100,838</b>
<b>Total funds carried forward</b>	<b>1,833,476</b>	<b>268,327</b>	<b>2,101,803</b>



Habonim Dror  
Notes to the financial statements  
For the year ended 31 August 2024

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations	19,030	–	19,030	11,393
Legacies	–	–	–	25,000
	<u>19,030</u>	<u>–</u>	<u>19,030</u>	<u>36,393</u>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Grant income				
–Youth grants	46,100	–	46,100	80,500
–CST for security doors	15,762	–	15,762	–
Activity income	753,638	–	753,638	548,391
Total income from charitable activities	<u>815,500</u>	<u>–</u>	<u>815,500</u>	<u>628,891</u>

**5 Income from investments**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Rental income	25,173	–	25,173	38,168
Investment income	26,552	–	26,552	5,457
	<u>51,725</u>	<u>–</u>	<u>51,725</u>	<u>43,625</u>

Habonim Dror  
Notes to the financial statements  
For the year ended 31 August 2024

6 Analysis of expenditure

	Charitable activities £	Support costs £	2024 Total £	2023 Total £
<b>Staff costs (Note 8)</b>	85,314	52,477	137,791	126,477
<b>Direct cost</b>				
Activity expenses	611,099	-	611,099	486,875
Travelling and seminars	10,283	-	10,283	18,606
<b>Support costs</b>				
Rent and rates	-	1,629	1,629	6,109
Light and heat	-	10,693	10,693	2,459
Insurance	-	28,631	28,631	27,322
Repairs and renewals	-	3,118	3,118	2,770
Telephone	-	4,443	4,443	4,471
Computer & website	-	4,263	4,263	6,170
Printing, postage and stationery	-	534	534	489
Bank and credit card charges	-	6,546	6,546	4,813
General expenses	-	2,027	2,027	1,479
Independent examiner fees	-	3,000	3,000	3,000
Bookkeeping & accountancy	-	7,668	7,668	6,907
Subscription	-	595	595	630
Legal and professional fees	-	18,680	18,680	9,367
Loan interest	-	860	860	-
Depreciation	-	9,605	9,605	-
Bad debt provision	-	14,294	14,294	-
Exchange rate variance	(241)	-	(241)	-
	<u>706,455</u>	<u>169,063</u>	<u>875,518</u>	<u>707,944</u>
Support costs	169,063	(169,063)	-	-
<b>Total expenditure 2024</b>	<b>875,518</b>	<b>-</b>	<b>875,518</b>	
<b>Total expenditure 2023</b>	<b>707,944</b>	<b>-</b>	<b>707,944</b>	

The total expenditure £875,518 was unrestricted (2023: £707,944) and £Nil (2023: £Nil) was restricted.

Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	2023 Total £
<b>Staff costs (Note 8)</b>	83,147	43,330	126,477
<b>Direct cost</b>			
Activity expenses	486,875	-	486,875
Travelling and seminars	18,606	-	18,606
<b>Support costs</b>			
Rent and rates	-	6,109	6,109
Light and heat	-	2,459	2,459
Insurance	-	27,322	27,322
Repairs and renewals	-	2,770	2,770
Telephone	-	4,471	4,471
Computer & website	-	6,170	6,170
Printing, postage and stationery	-	489	489
Bank and credit card charges	-	4,813	4,813
General expenses	-	1,479	1,479
Independent examiner fees	-	3,000	3,000
Bookkeeping & accountancy	-	6,907	6,907
Subscription	-	630	630
Legal and professional fees	-	9,367	9,367
	<u>588,628</u>	<u>119,316</u>	<u>707,944</u>
Support costs	119,316	(119,316)	-
<b>Total expenditure 2023</b>	<b>707,944</b>	<b>-</b>	<b>707,944</b>

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**For the year ended 31 August 2024**

**7 Net incoming resources for the year**

This is stated after charging / crediting:

	2024	2023
	£	£
Depreciation	9,605	-
Independent examiners' remuneration (excluding VAT):		
Independent examination	2,500	2,500
Foreign exchange gains or losses	(241)	-

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	129,579	119,867
Social security costs	5,311	4,085
Employer's contribution to defined pension schemes	2,715	2,465
Other staff cost reversed	(2,317)	-
Staff training and recruitment	2,503	60
	<b>137,791</b>	<b>126,477</b>

**Exceptional items**

National minimum wage compensation	100,200	-
	<b>237,991</b>	<b>126,477</b>

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits including pension and national insurance contributions of the key management personnel were £47,614 (2023: £42,417) and national minimum wages compensation of the key management personnel was £7,900 (2023: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: nil) neither were they reimbursed expenses during the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity (2023: nil).

**Exceptional items**

During the year, as part of governance processes the charity conducted a legal review of its employment contracts which identified a legacy technical breach of the minimum wage guidelines. The charity had settled all amounts due to those current and former employees impacted as well as any tax liabilities due to HMRC and was satisfied that this matter had been resolved satisfactorily in line with the minimum wage guidelines. There are no further implications for the charity or its future accounts.

**9 Staff numbers**

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Activity workers	4.0	3.0
Administration and support	2.0	2.0
	<b>6.0</b>	<b>5.0</b>

For the year ended 31 August 2024

## 10 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

## 11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 12 Tangible fixed assets

	Freehold property £	Fixtures, Fittings & Equipment £	Total £
<b>Cost</b>			
At the start of the year	1,282,500	4,554	1,287,054
Additions in year	–	33,864	33,864
Disposals in year	–	–	–
At the end of the year	1,282,500	38,418	1,320,918
<b>Depreciation</b>			
At the start of the year	–	–	–
Charge for the year	–	9,605	9,605
Eliminated on disposal	–	–	–
At the end of the year	–	9,605	9,605
<b>Net book value</b>			
At the end of the year	1,282,500	28,813	1,311,313
At the start of the year	1,282,500	4,554	1,287,054

The freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost.

All of the above assets are used for charitable purposes.

## 13 Cash at Bank and in hand

Included in the bank balance are the proceeds from the sale of the Manchester property which inflates the perceived working capital. We continue to monitor and assess the opportunities in Manchester and in due course will take a view on a replacement property or otherwise.

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Notes to the financial statements

For the year ended 31 August 2024

14 Debtors

	2024 £	2023 £
Activity debtors	94,402	86,113
Other debtors	14	15
Prepayments	17,924	36,018
Accrued income	16,857	28,055
	<u>129,197</u>	<u>150,201</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Activity creditors	51,073	24,795
Other creditors and accruals	78,163	68,860
Bounce back loan due within one year	10,000	10,000
Deferred income	60,000	–
	<u>199,236</u>	<u>103,655</u>

Deferred income includes a grant funding exclusively for the purposes of acquiring, maintaining and upkeeping costs associated with the charity's properties.

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Bounce back loan due after one year	15,833	25,756
	<u>15,833</u>	<u>25,756</u>

For the year ended 31 August 2024

17 Analysis of net assets between funds

	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	1,076,313	235,000	-	1,311,313
Current assets	882,769	33,327	-	916,096
Creditors	(215,069)	-	-	(215,069)
<b>Net assets at the end of the year</b>	<b>1,744,013</b>	<b>268,327</b>	<b>-</b>	<b>2,012,340</b>

Unrealised gains included in tangible fixed assets;

At the start of the year	117,005	-	117,005
At the end of the year	117,005	-	117,005

18 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Endowment funds:</b>	268,327	-	-	-	268,327
<b>Total Endowment funds</b>	<b>268,327</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268,327</b>
<b>Unrestricted funds:</b>					
Properties	1,282,500	-	-	-	1,282,500
General funds	550,976	886,255	(975,718)	-	461,513
<b>Total unrestricted</b>	<b>1,833,476</b>	<b>886,255</b>	<b>(975,718)</b>	<b>-</b>	<b>1,744,013</b>
<b>Total funds</b>	<b>2,101,803</b>	<b>886,255</b>	<b>(975,718)</b>	<b>-</b>	<b>2,012,340</b>

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

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**Notes to the financial statements**

**For the year ended 31 August 2024**

**19 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(89,463)	965
Depreciation charges	9,605.00	–
(Increase)/decrease in debtors	21,004.00	(98,168)
Increase/(decrease) in creditors	95,580.96	25,776
<b>Net cash provided by / (used in) operating activities</b>	<b>36,727</b>	<b>(71,427)</b>

**20 Analysis of cash and cash equivalents**

	At 1 September 2023	Cash flows	Other changes	At 31 August 2024
	£	£	£	£
Cash in hand	793,959	(7,060)	–	786,899
<b>Total cash and cash equivalents</b>	<b>793,959</b>	<b>(7,060)</b>	<b>–</b>	<b>786,899</b>

**21 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

For the year ended 31 August 2024

Summary analysis of previous reporting period

22 (a) Analysis of net assets between funds (2023)

	Unrestricted Funds £	Endowment Funds £	Total funds £
Tangible fixed assets	1,076,313	235,000	1,311,313
Current assets	882,769	33,327	916,096
Creditors amounts falling due within one year	(215,069)	-	(215,069)
Net assets at the end of the year	1,744,013	268,327	2,012,340
<b>Unrealised gains included in tangible fixed assets;</b>			
At the start of the year	117,005	-	117,005
At the end of the year	117,005	-	117,005

(b) Movements in funds (2023)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Endowment funds:</b>	268,327	-	-	-	268,327
Total Endowment funds	268,327	-	-	-	268,327
<b>Unrestricted funds:</b>					
Revaluation reserve	117,005	-	-	-	117,005
General funds	1,715,506	708,909	(707,944)	-	1,716,471
<b>Total unrestricted funds</b>	<b>1,832,511</b>	<b>708,909</b>	<b>(707,944)</b>	<b>-</b>	<b>1,833,476</b>
<b>Total funds</b>	<b>2,100,838</b>	<b>708,909</b>	<b>(707,944)</b>	<b>-</b>	<b>2,101,803</b>