

HABONIM DROR

England & Wales · Charity number 1088803

Details

Status	Registered
Legal form	Charitable company
Company number	04273482
Registered	2001-10-09
Register	View on the Charity Commission register

Contact

Address	Lady Ruth House Gabriel Mews London NW2 2GD
Phone	02082092111
Email	office@habodror.org.uk
Website	www.habodror.org.uk

Activities

Objects: (1) TO EDUCATE JEWISH YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES IN THE UK AND ABROAD, SO TO DEVELOP THEIR PHYSICAL, MENTAL, SOCIAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY. (2) TO EDUCATE JEWISH YOUNG PEOPLE IN THE HISTORY, TRADITIONS, CULTURE AND FAITH OF THE JEWISH PEOPLE; (3) TO PROVIDE, IN THE INTERESTS OF SOCIAL WELFARE, FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION OF YOUNG PEOPLE; (4) TO FURTHER SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES OF THE COMPANY MAY FROM TIME TO TIME THINK FIT..

Activities: Habonim Dror is a youth organisation organising activities of an educational and social nature to socially concious Jewish youth.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** UNITED KINGDOM AND ABROAD
- Israel
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£683,963	£715,118	£1,981,185	5
2024-08-31	£886,255	£875,518	£2,012,340	6
2023-08-31	£708,909	£707,944	£2,101,803	5
2022-08-31	£743,599	£704,047	£2,100,838	5
2021-08-31	£468,277	£388,045	-	-
2020-08-31	£203,209	£317,845	-	-

Trustees

Name	Role	Appointed
Anthony Ivor Guy Ashworth-Steen		2021-04-06
David William Russell		2025-05-12
Dr Tessa Rachael Davis		2025-05-12
Fiona Blakey		2025-05-12
GARY SAKOL		2018-02-18
Hannah Weisfeld		2022-09-15
Harrison Daniel Bernard Engler		2025-05-12
Jonathan Synett		2025-05-12
Karen Michelle Ackerman		2025-05-12

Linked charities

- HABONIM DROR ENDOWMENT FUND (1088803-1)

HABONIM DROR

England & Wales - Charity number 1088803

Accounts

Habonim Dror

Trustees' Report and Unaudited Accounts

For the year ended 31 August 2025

Charity number 1088803
Company registration number 4273482

Habonim Dror

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Habonim Dror

For the year ended 31 August 2025

Legal and administrative information

Trustees/Directors:	Anthony Ashworth-Steen Gary Sakol Adam Wagner Hannah Weisfeld Karen Ackerman (appointed on 12 May 2025) Fiona Blakey (appointed on 12 May 2025) Dr Tessa Davis (appointed on 12 May 2025) Harrison Engler (appointed on 12 May 2025) David Russell (appointed on 12 May 2025) Jonathan Synett (appointed on 12 May 2025) Antony Berg (resigned on 23 May 2025)
Charity number	1088803
Company number	4273482
Executive director	Adi Rothman Berman
Principal address and registered office	Lady Ruth House Gabriel Mews Crewys Road London NW2 2GD
Independent examiner:	Anthony Epton Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG

Habonim Dror

Report of the Trustees

For the year ended 31 August 2025

The Trustees are pleased to present their annual report and financial statements of Habonim Dror for the year ended 31 August 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

The Charity is a company limited by a guarantee. The Members of the Charity are the Trustees. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £10 per Member.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Anthony Ashworth-Steen
 Gary Sakol
 Adam Wagner
 Hannah Weisfeld
 Karen Ackerman (appointed on 12 May 2025)
 Fiona Blakey (appointed on 12 May 2025)
 Dr Tessa Davis (appointed on 12 May 2025)
 Harrison Engler (appointed on 12 May 2025)
 David Russell (appointed on 12 May 2025)
 Jonathan Synett (appointed on 12 May 2025)
 Antony Berg (resigned on 23 May 2025)

Trustees are recruited as and when necessary.

The Board are mindful of their requirements to undertake necessary and relevant training.

The management of the Charity is undertaken by the Trustees who meet regularly. The Trustees are mindful of the need to have adequate controls and procedures to identify and mitigate areas of potential risk. The Trustees delegate the day-to-day responsibilities to the Charity's employees.

Objectives and activities

The Charity's objectives are to educate Jewish young people especially, but not exclusively, through leisure time activities in the UK and abroad, so to develop their physical, mental, social and spiritual capacities that they may grow up to full maturity as individuals and members of society; to educate Jewish young people in the history, traditions, culture and faith of the Jewish people; and to provide, in the interest of social welfare, facilities for recreation and other leisure time occupation of young people. The policies adopted in furtherance of these objects are raising funds and receiving contributions by way of subscriptions, donations and grants. The Trustees are empowered to act as they see best for the furtherance of the Charity's objects and there has been no change in these during the year. The Charity aims to enhance the lives of Jewish youth across the entire United Kingdom through a process of informal Jewish education. Habonim Dror aims to strengthen the Jewish and Zionist identity of the participants, encourages them to take responsibility for social issues in British and Israeli society and educates them about the core values of leadership. Habonim Dror engages Jewish youth throughout the year on residential and non-residential activities to instil the aims of the movement within participants. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Charity is indebted to its long list of volunteers who help with all activities. Each year, there are over 100 volunteer leaders for summer camps and weekly activities. The monetary value of their efforts is difficult to calculate but would exceed £100,000. Without them the Charity would not exist.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2025

Activities and performance

The Charity is pleased to report a successful year for its activities, with summer participants at its highest for 15 years. We received strong feedback from both participants and parents on the quality of the camps including our programming and organisation. We anticipate a further strong summer in 2026 with high signups post launch.

Faced with a shifting operational landscape, the Charity remained resilient, adapting its programming to ensure no loss of impact. We are proud to have delivered high-calibre programmes for all ages, with several areas of our work outperforming original projections.

A particular highlight is our residential summer activities. This includes our annual leadership training residential seminar, where we train over 90 leaders during ten intensive days, providing high quality leadership training and education. This included Safeguarding training (our leaders are also DBS checked), basic First aid and welfare, as well as intensive educational content relevant to the Camp themes. These skills were used by the leaders on our residential summer camp, bringing together young people from across the country for a fortnight of education, personal growth and friendship. The feedback from our Summer Camp was exceptionally strong and the Charity believes that our engagement will continue to increase in the following year.

The Charity completed a successful recruitment drive which saw the implementation of a new structure for the Charity's trustees. We are very pleased to now have 10 trustees with specialist remits added, enhancing governance robustness and furthering strategic oversight.

The Charity continues to benefit from the expertise and dedication of our team of Trustees who have provided the Charity with high-quality and sensitive oversight and direction and acted with care and skill throughout. Our President, Ruth, Lady Morris of Kenwood continues to take an active interest and provides counsel.

The Trustees and Staff continue to review and develop our Safeguarding arrangements, risk management, financial management processes, confidentiality and privacy and management procedures. The Charity would like to express its thanks for the many years of hard work and dedication of Antony Berg, who stepped down from his role of Trustee this year. The Charity is extremely grateful for the commitment and support of all the Trustees as well as the staff, volunteers and our incredible Movement Workers.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2025

Financial review

Due to changes in programming as a result of the war in Israel, in order to ensure that activities could go ahead this summer, the Charity made the strategic decision to use a portion of its reserves to safeguard programming. Whilst this resulted in a reported operating deficit, we are pleased that the team was able to significantly reduce the expected shortfall thanks to the success of its operational infrastructure and strong programming.

The Charity remains financially secure and resilient, with total free reserves of £430,358. The charity also retains tangible fixed assets of property amounting to £1,282,500, and £268,327 in endowment funds. It is the policy of the Charity to target a surplus each year and the Charity has a strong asset position that allows the charity to withstand one-off events. It's the charity's policy that unrestricted funds, which have not been designated for a specific purpose, should be maintained at a level equivalent to a minimum of six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, additional funds may be raised. This level of reserves has been maintained as a minimum throughout the year. We are committed to providing our Bursary Scheme to support those who might otherwise be less able to afford to participate in our activities. Our free reserves include funds from the sale of a property in Manchester and as a result we continue to monitor and assess the opportunities in Manchester. In due course we will take a view on a replacement property or otherwise.

We are especially grateful to the many individual Donors, Trustees and Foundations who have been willing to provide financial support for our charity.

Public Benefit

The Trustees have complied with their duty under the Charities Act 2011 and have paid due regard to public benefit when preparing this report.

The benefit provided to the public is consistent with the charitable aims of Habonim Dror and is in due regard to the Charity Commission guidelines.

Reserves

The Board's reserves policy is to maintain a minimum level of operating costs consistent with the predominant risks to the organisation, specifically a fall in income. The Board has reviewed the current unrestricted reserves of the Charity and considers that the level is sufficient but not excessive. The Charity has unrestricted reserves to cover 12 months' operational costs.

Risk

The Trustees have undertaken procedures in order to implement SORP 2019 as it is acknowledged best practice for charities. They have undertaken a risk management process, which outlines the key risks of the Charity, relevant control procedures, responsibilities and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Charity has a comprehensive Trustee Indemnity Insurance Policy.

The Charity continues to work with its broker on the provision of appropriate insurance cover – the cover is reviewed annually or more often as required.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2025

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees/Directors and signed on their behalf by:

Signed by:

F4261346B90942A...

.....
Jonathan Synett
Trustee/Director

27/05/2026

Independent Examiner's report to the Trustees of Habonim Dror

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

27/05/2026

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Habonim Dror**Statement of financial activities (incorporating an income and expenditure account)****For the year ended 31 August 2025**

		Unrestricted	Endowment	2025	2024
	Note	Fund	funds	Total Fund	Total Fund
		£	£	£	£
Income from:					
Donations and legacies	3	25,004	–	25,004	19,030
Charitable activities	4	609,631	–	609,631	815,500
Investments	5	49,328	–	49,328	51,725
Other		–	–	–	–
Total income		683,963	–	683,963	886,255
Expenditure on:					
Charitable activities	6	715,118	–	715,118	875,518
Other		–	–	–	–
Total expenditure		715,118	–	715,118	875,518
Net income / (expenditure) for the year	7	(31,155)	–	(31,155)	10,737
Exceptional items	8	–	–	–	(100,200)
Transfers between funds		–	–	–	–
Net income / (expenditure) before other recognised gains and losses		(31,155)	–	(31,155)	(89,463)
Net movement in funds		(31,155)	–	(31,155)	(89,463)
Reconciliation of funds:					
Total funds brought forward		1,744,013	268,327	2,012,340	2,101,803
Total funds carried forward		1,712,858	268,327	1,981,185	2,012,340

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes to the financial statements.

Habonim Dror
Balance sheet

Company no. 4273482

As at 31 August 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	12		1,301,708		1,311,313
			1,301,708		1,311,313
Current assets:					
Debtors	14	113,988		129,197	
Cash at bank and in hand	19	784,086		786,899	
		898,074		916,096	
Liabilities:					
Creditors: amounts falling due within one year	15	(212,874)		(199,236)	
Net current assets			685,200		716,860
Total assets less current liabilities			1,986,908		2,028,173
Creditors: amounts falling due after one year	16		(5,723)		(15,833)
Total net assets			1,981,185		2,012,340
The funds of the charity:	18				
Endowment funds			268,327		268,327
Unrestricted funds:					
Properties		1,282,500		1,282,500	
General funds		430,358		461,513	
Total unrestricted funds			1,712,858		1,744,013
Total charity funds			1,981,185		2,012,340

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

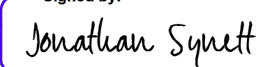
The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015).

27/05/2026

Approved by the trustees on and signed on their behalf by

Signed by:


 F4261346B90942A
 Jonathan Syrett
 Trustee

Habonim Dror
Statement of cash flows

For the year ended 31 August 2025

	Note	2025 £	£	2024 £	£
Cash flows from operating activities					
Net cash provided by / (used in) operating activities	18		7,297		36,727
Cash flows from investing activities:					
Purchase of fixed assets		–		(33,864)	
Net cash provided by / (used in) investing activities			–		(33,864)
Cash flows from financing activities:					
Repayments of borrowing		(10,110)		(9,923)	
Cash inflows from new borrowing		–		–	
Receipt of endowment		–		–	
Net cash provided by / (used in) financing activities			(10,110)		(9,923)
Change in cash and cash equivalents in the year			(2,813)		(7,060)
Cash and cash equivalents at the beginning of the year			786,899		793,959
Cash and cash equivalents at the end of the year	19		784,086		786,899

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2025

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

i) Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation less estimated residual value of each asset over its expected useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold building	Nil
Fixtures and Fittings	4 years
Office equipment	4 years

The charity's freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2025

1 Accounting policies (continued)

j) Fixed asset investments

Property investments are initially recognised at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case they are measured at cost less impairment.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The charity operates a stakeholder pension scheme.

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2025

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Endowment £	2024 Total £
Income from:			
Donations and legacies	19,030	–	19,030
Charitable activities	815,500	–	815,500
Investments	51,725	–	51,725
Other	–	–	–
Total income	886,255	–	886,255
Expenditure on:			
Raising funds	–	–	–
Charitable activities	875,518	–	875,518
Total expenditure	875,518	–	875,518
Net income / expenditure before gains / (losses) on	10,737	–	10,737
Exceptional items	–	–	–
Net income / expenditure	10,737	–	10,737
Transfers between funds	(100,200)	–	(100,200)
Net movement in funds	(89,463)	–	(89,463)
Total funds brought forward	1,833,476	268,327	2,101,803
Total funds carried forward	1,744,013	268,327	2,012,340

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2025

3 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations	25,004	–	25,004	19,030
	<u>25,004</u>	<u>–</u>	<u>25,004</u>	<u>19,030</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grant income				
–Youth grants	63,330	–	63,330	46,100
–CST for security doors	–	–	–	15,762
Activity income	546,301	–	546,301	753,638
Total income from charitable activities	<u>609,631</u>	<u>–</u>	<u>609,631</u>	<u>815,500</u>

5 Income from investments

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Rental income	25,151	–	25,151	25,173
Investment income	24,177	–	24,177	26,552
	<u>49,328</u>	<u>–</u>	<u>49,328</u>	<u>51,725</u>

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2025

6 Analysis of expenditure

	Charitable activities £	Support costs £	2025 Total £	2024 Total £
Staff costs (Note 8)	83,233	62,024	145,257	137,791
Direct cost				
Activity expenses	467,848	–	467,848	611,099
Travelling and seminars	10,261	–	10,261	10,283
Support costs				
Rent and rates	–	2,320	2,320	1,629
Light and heat	–	4,190	4,190	10,693
Insurance	–	32,224	32,224	28,631
Repairs and renewals	–	–	–	3,118
Telephone	–	4,492	4,492	4,443
Computer & website	–	4,961	4,961	4,263
Printing, postage and stationery	–	1,313	1,313	534
Bank and credit card charges	–	4,436	4,436	6,546
General expenses	–	7,745	7,745	2,027
Independent examiner fees	–	3,000	3,000	3,000
Bookkeeping & accountancy	–	5,863	5,863	7,668
Subscription	–	595	595	595
Legal and professional fees	–	2,636	2,636	18,680
Loan interest	–	420	420	860
Depreciation	–	9,605	9,605	9,605
Bad debt provision	–	7,952	7,952	14,294
Exchange rate variance	–	–	–	(241)
	<u>561,342</u>	<u>153,776</u>	<u>715,118</u>	<u>875,518</u>
Support costs	153,776	(153,776)	–	
Total expenditure 2025	<u>715,118</u>	<u>–</u>	<u>715,118</u>	
Total expenditure 2024	<u>875,518</u>	<u>–</u>	<u>875,518</u>	

The total expenditure £715,118 was unrestricted (2024: £875,518) and £Nil (2024: £Nil) was restricted.

Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	2024 Total £
Staff costs (Note 8)	85,314	52,477	137,791
Direct cost			
Activity expenses	611,099	–	611,099
Travelling and seminars	10,283	–	10,283
Support costs			
Rent and rates	–	1,629	1,629
Light and heat	–	10,693	10,693
Insurance	–	28,631	28,631
Repairs and renewals	–	3,118	3,118
Telephone	–	4,443	4,443
Computer & website	–	4,263	4,263
Printing, postage and stationery	–	534	534
Bank and credit card charges	–	6,546	6,546
General expenses	–	2,027	2,027
Independent examiner fees	–	3,000	3,000
Bookkeeping & accountancy	–	7,668	7,668
Subscription	–	595	595
Legal and professional fees	–	18,680	18,680
Loan interest	–	860	860
Depreciation	–	9,605	9,605
Bad debt provision	–	14,294	14,294
Exchange rate variance	(241)	–	(241)
	<u>706,455</u>	<u>169,063</u>	<u>875,518</u>
Support costs	169,063	(169,063)	–
Total expenditure 2024	<u>875,518</u>	<u>–</u>	<u>875,518</u>

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2025

7 Net incoming resources for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Depreciation	9,605	9,605
Independent examiners' remuneration (excluding VAT):		
Independent examination	2,500	2,500
Foreign exchange gains or losses	–	(241)

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	129,862	129,579
Social security costs	6,836	5,311
Employer's contribution to defined pension schemes	2,747	2,715
Other staff cost reversed	–	(2,317)
Staff training and recruitment	5,812	2,503
	145,257	137,791

Exceptional items

National minimum wage compensation	–	100,200
	145,257	237,991

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits including pension and national insurance contributions of the key management personnel were £51,521 (2024: £47,614).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: nil) neither were they reimbursed expenses during the year (2024: nil). No charity trustee received payment for professional or other services supplied to the charity (2024: nil).

9 Staff numbers

The average number of employees during the year was as follows:

	2025	2024
	No.	No.
Activity workers	3.0	4.0
Administration and support	2.0	2.0
	5.0	6.0

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2025

10 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold property £	Fixtures, Fittings & Equipment £	Total £
Cost			
At the start of the year	1,282,500	38,418	1,320,918
Additions in year	–	–	–
Disposals in year	–	–	–
At the end of the year	1,282,500	38,418	1,320,918
Depreciation			
At the start of the year	–	9,605	9,605
Charge for the year	–	9,605	9,605
Eliminated on disposal	–	–	–
At the end of the year	–	19,210	19,210
Net book value			
At the end of the year	1,282,500	19,208	1,301,708
At the start of the year	1,282,500	28,813	1,311,313

The freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost.

All of the above assets are used for charitable purposes.

13 Cash at Bank and in hand

Included in the bank balance are the proceeds from the sale of the Manchester property which inflates the perceived working capital. We continue to monitor and assess the opportunities in Manchester and in due course will take a view on a replacement property or otherwise.

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2025

14 Debtors

	2025 £	2024 £
Activity debtors	57,304	94,402
Other debtors	2,784	14
Prepayments	22,707	17,924
Accrued income	31,193	16,857
	<u>113,988</u>	<u>129,197</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Activity creditors	15,904	51,073
Other creditors and accruals	126,103	78,163
Bounce back loan due within one year	10,000	10,000
Deferred income	60,867	60,000
	<u>212,874</u>	<u>199,236</u>

Deferred income includes funding received exclusively for the purposes of acquiring, maintaining, and covering upkeep costs associated with the charity's properties.

16 Creditors: amounts falling due after one year

	2025 £	2024 £
Bounce back loan due after one year	5,723	15,833
	<u>5,723</u>	<u>15,833</u>

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2025

17 Analysis of net assets between funds

	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	1,066,708	235,000	–	1,301,708
Current assets	864,747	33,327	–	898,074
Creditors	(218,597)	–	–	(218,597)
Net assets at the end of the year	1,712,858	268,327	–	1,981,185

Unrealised gains included in tangible fixed assets;

At the start of the year	117,005	–	117,005
At the end of the year	117,005	–	117,005

18 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Endowment funds:	268,327	–	–	–	268,327
Total Endowment funds	268,327	–	–	–	268,327
Unrestricted funds:					
Properties	1,282,500	–	–	–	1,282,500
General funds	461,513	683,963	(715,118)	–	430,358
Total unrestricted	1,744,013	683,963	(715,118)	–	1,712,858
Total funds	2,012,340	683,963	(715,118)	–	1,981,185

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2025

19 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(31,155)	(89,463)
Depreciation charges	9,605	9,605
(Increase)/decrease in debtors	15,209	21,004
Increase/(decrease) in creditors	13,638	95,581
Net cash provided by / (used in) operating activities	7,297	36,727

20 Analysis of cash and cash equivalents

	At 1 September 2024	Cash flows	Other changes	At 31 August 2025
	£	£	£	£
Cash in hand	786,899	(2,813)	–	784,086
Total cash and cash equivalents	786,899	(2,813)	–	784,086

21 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2025

Summary analysis of previous reporting period

22 (a) Analysis of net assets between funds (2024)

	Unrestricted Funds £	Endowment Funds £	Total funds £
Tangible fixed assets	1,076,313	235,000	1,311,313
Current assets	882,769	33,327	916,096
Creditors amounts falling due within one year	(215,069)	–	(215,069)
Net assets at the end of the year	1,744,013	268,327	2,012,340

Unrealised gains included in tangible fixed assets;

At the start of the year	117,005	–	117,005
At the end of the year	117,005	–	117,005

(b) Movements in funds (2024)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Endowment funds:	268,327	–	–	–	268,327
Total Endowment funds	268,327	–	–	–	268,327
Unrestricted funds:					
Properties	1,282,500	–	–	–	1,282,500
General funds	550,976	886,255	(975,718)	–	461,513
Total unrestricted funds	1,833,476	886,255	(975,718)	–	1,744,013
Total funds	2,101,803	886,255	(975,718)	–	2,012,340

HABONIM DROR

England & Wales - Charity number 1088803

Accounts

Habonim Dror

Trustees' Report and Unaudited Accounts

For the year ended 31 August 2024

Charity number 1088803

Company registration number 4273482

Habonim Dror

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Habonim Dror

Legal and administrative information

Trustees/Directors:	Anthony Ashworth-Steen Antony Berg Cassie Ozer (Resigned on 21 May 2024) Gary Sakol Adam Wagner Hannah Weisfeld
Charity number	1088803
Company number	4273482
Executive director	Adi Rothman Berman
Principal address and registered office	Lady Ruth House Gabriel Mews Crewys Road London NW2 2GD
Independent examiner:	Anthony Epton Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG

Habonim Dror

Report of the Trustees

For the year ended 31 August 2024

The Trustees are pleased to present their annual report and financial statements of Habonim Dror for the year ended 31 August 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

The Charity is a company limited by a guarantee. The Members of the Charity are the Trustees. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £10 per Member.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Anthony Ashworth-Steen

Antony Berg

Cassie Ozer (Resigned on 21 May 2024)

Gary Sakol

Adam Wagner

Hannah Weisfeld

Trustees are recruited as and when necessary.

The Board are mindful of their requirements to undertake necessary and relevant training.

The management of the Charity is undertaken by the Trustees who meet regularly. The Trustees are mindful of the need to have adequate controls and procedures to identify and mitigate areas of potential risk. The Trustees delegate the day-to-day responsibilities to the Charity's employees.

Objectives and activities

The Charity's objectives are to educate Jewish young people especially, but not exclusively, through leisure time activities in the UK and abroad, so to develop their physical, mental, social and spiritual capacities that they may grow up to full maturity as individuals and members of society; to educate Jewish young people in the history, traditions, culture and faith of the Jewish people; and to provide, in the interest of social welfare, facilities for recreation and other leisure time occupation of young people. The policies adopted in furtherance of these objects are raising funds and receiving contributions by way of subscriptions, donations and grants. The Trustees are empowered to act as they see best for the furtherance of the Charity's objects and there has been no change in these during the year. The Charity aims to enhance the lives of Jewish youth across the entire United Kingdom through a process of informal Jewish education. Habonim Dror aims to strengthen the Jewish and Zionist identity of the participants, encourages them to take responsibility for social issues in British and Israeli society and educates them about the core values of leadership. Habonim Dror engages Jewish youth throughout the year on residential and non-residential activities to instil the aims of the movement within participants. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Charity is indebted to its long list of volunteers who help with all activities. Each year, there are over 100 volunteer leaders for summer camps and weekly activities. The monetary value of their efforts is difficult to calculate but would exceed £100,000. Without them the Charity would not exist.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2024

Activities and performance

The Charity is pleased to report a successful year for its activities, with summer participants at its highest for 14 years. We received strong feedback from both participants and parents on the quality of the camps including our programming and organisation. We anticipate a further strong summer in 2025 with high signups post launch.

The Charity has taken its responsibilities since the horrors of the terrorist attack of October 7th very seriously. It understands the need for thoughtfully designed and consistent programming for young people in the Jewish community and ensured this was the case.

A particular highlight is our residential summer activities. This includes our annual leadership training residential seminar, where we train over 90 leaders during ten intensive days, providing high quality leadership training and education. This included Safeguarding training (our leaders are also DBS checked), basic First aid and welfare, as well as intensive educational content relevant to the Camp themes. These skills were used by the leaders on our residential summer camp, bringing together young people from across the country for a fortnight of education, personal growth and friendship. The feedback from our Summer Camp was exceptionally strong and the Charity believes that our engagement will continue to increase in the following year.

The Charity continues to benefit from the expertise and dedication of our team of Trustees who have provided the Charity with high-quality and sensitive oversight and direction and acted with care and skill throughout. Our President, Ruth, Lady Morris of Kenwood continues to take an active interest and provides counsel.

The Trustees and Staff continue to review and develop our Safeguarding arrangements, risk management, financial management processes, confidentiality and privacy and management procedures. The Charity would like to express its thanks for the many years of hard work and dedication of Cassie Ozer, who stepped down from her role of Trustee this year. The Charity is extremely grateful for the commitment and support of all the Trustees as well as the staff, volunteers and our incredible Movement Workers.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2024

Financial review

Whilst the Charity's activity year ran at a small surplus, the Charity's accounts report a deficit due to a one-off item relating to a historic matter that has been resolved (see financial note 8).

The Charity remains financially secure and resilient. It is the policy of the Charity to target a surplus each year and has a strong asset position that allows the charity to withstand one-off events. It's the charity's policy that unrestricted funds, which have not been designated for a specific purpose, should be maintained at a level equivalent to a minimum of six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity has sufficient reserves to operate and time to raise additional funds as required. This level of reserves has been maintained as a minimum throughout the year. We are committed to providing our Bursary Scheme to support those who might otherwise be less able to afford to participate in our activities. We currently hold funds from the sale of a property in Manchester and as a result continue to monitor and assess the opportunities in Manchester. In due course we will take a view on a replacement property or otherwise.

We are especially grateful to the many individual Donors, Trustees and Foundations who have been willing to provide financial support for our charity.

Public Benefit

The Trustees have complied with their duty under the Charities Act 2011 and have paid due regard to public benefit when preparing this report.

The benefit provided to the public is consistent with the charitable aims of Habonim Dror and is in due regard to the Charity Commission guidelines.

Reserves

The Board's reserves policy is to maintain a minimum level of operating costs consistent with the predominant risks to the organisation, specifically a fall in income. The Board has reviewed the current unrestricted reserves of the Charity and considers that the level is sufficient but not excessive. The Charity has unrestricted reserves to cover 12 months operation costs.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2024

Risk

The Trustees have undertaken procedures in order to implement SORP 2015 as it is acknowledged best practice for charities. They have undertaken a risk management process, which outlines the key risks of the Charity, relevant control procedures, responsibilities and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Charity has a comprehensive Trustee Indemnity Insurance Policy.

The Charity continues to work with its broker on the provision of appropriate insurance cover – the cover is reviewed annually or more often as required.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Habonim Dror

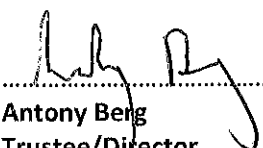
Report of the Trustees

For the year ended 31 August 2024

Trustees' responsibilities in relation to the financial statements (continued)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees/Directors and signed on their behalf by:


.....
Antony Berg
Trustee/Director

16/05/2025

Independent Examiner's report to the Trustees of Habonim Dror

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

16/05/2025

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Habonim Dror
Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 August 2024

		Unrestricted Fund	Endowment funds	2024 Total Fund	2023 Total Fund
	Note	£	£	£	£
Income from:					
Donations and legacies	3	19,030	–	19,030	36,393
Charitable activities	4	815,500	–	815,500	628,891
Investments	5	51,725	–	51,725	43,625
Other		–	–	–	–
Total income		886,255	–	886,255	708,909
Expenditure on:					
Charitable activities	6	875,518	–	875,518	707,944
Other		–	–	–	–
Total expenditure		875,518	–	875,518	707,944
Net income / (expenditure) for the year	7	10,737	–	10,737	965
Exceptional items	8	(100,200)	–	(100,200)	–
Transfers between funds		–	–	–	–
Net income / (expenditure) before other recognised gains and losses		(89,463)	–	(89,463)	965
Net movement in funds		(89,463)	–	(89,463)	965
Reconciliation of funds:					
Total funds brought forward		1,833,476	268,327	2,101,803	2,100,838
Total funds carried forward		1,744,013	268,327	2,012,340	2,101,803

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes to the financial statements.

Habonim Dror
Balance sheet

Company no. 4273482

As at 31 August 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	12		<u>1,311,313</u>		<u>1,287,054</u>
			<u>1,311,313</u>		<u>1,287,054</u>
Current assets:					
Debtors	14	129,197		150,201	
Cash at bank and in hand	19	<u>786,899</u>		<u>793,959</u>	
		916,096		944,160	
Liabilities:					
Creditors: amounts falling due within one year	15	<u>(199,236)</u>		<u>(103,655)</u>	
Net current assets			<u>716,860</u>		<u>840,505</u>
Total assets less current liabilities			<u>2,028,173</u>		<u>2,127,559</u>
Creditors: amounts falling due after one year	16		<u>(15,833)</u>		<u>(25,756)</u>
Total net assets			<u><u>2,012,340</u></u>		<u><u>2,101,803</u></u>
The funds of the charity:	18				
Endowment funds			268,327		268,327
Unrestricted funds:					
Properties		1,282,500		1,282,500	
General funds		<u>461,513</u>		<u>550,976</u>	
Total unrestricted funds			<u>1,744,013</u>		<u>1,833,476</u>
Total charity funds			<u><u>2,012,340</u></u>		<u><u>2,101,803</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015).

Approved by the trustees on 16/05/2025 and signed on their behalf by


Antony Berg
Trustee

Habonim Dror
Statement of cash flows

For the year ended 31 August 2024

	Note	2024 £	£	2023 £	£
Cash flows from operating activities					
Net cash provided by / (used in) operating activities	18		36,727		(71,427)
Cash flows from investing activities:					
Purchase of fixed assets		(33,864)		–	
Net cash provided by / (used in) investing activities			(33,864)		–
Cash flows from financing activities:					
Repayments of borrowing		(9,923)		–	
Cash inflows from new borrowing		–		–	
Receipt of endowment		–		–	
Net cash provided by / (used in) financing activities			(9,923)		(9,571)
Change in cash and cash equivalents in the year			(7,060)		(80,998)
Cash and cash equivalents at the beginning of the year			793,959		874,957
Cash and cash equivalents at the end of the year	19		786,899		793,959

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

i) Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation less estimated residual value of each asset over its expected useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold building	Nil
Fixtures and Fittings	4 years
Office equipment	4 years

The charity's freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

1 Accounting policies (continued)

J) Fixed asset investments

Property investments are initially recognised at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case they are measured at cost less impairment.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The charity operates a stakeholder pension scheme.

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2024

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Endowment £	2023 Total £
Income from:			
Donations and legacies	36,393	–	36,393
Charitable activities	628,891	–	628,891
Investments	43,625	–	43,625
Other	–	–	–
Total income	708,909	–	708,909
Expenditure on:			
Raising funds	–	–	–
Charitable activities	707,944	–	707,944
Total expenditure	707,944	–	707,944
Net income / expenditure before gains / (losses) on	965	–	965
Net gains / (losses) on investments	–	–	–
Net income / expenditure	965	–	965
Transfers between funds	–	–	–
Net movement in funds	965	–	965
Total funds brought forward	1,832,511	268,327	2,100,838
Total funds carried forward	1,833,476	268,327	2,101,803

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2024

3 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations	19,030	–	19,030	11,393
Legacies	–	–	–	25,000
	<u>19,030</u>	<u>–</u>	<u>19,030</u>	<u>36,393</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Grant income				
–Youth grants	46,100	–	46,100	80,500
–CST for security doors	15,762	–	15,762	–
Activity income	753,638	–	753,638	548,391
Total income from charitable activities	<u>815,500</u>	<u>–</u>	<u>815,500</u>	<u>628,891</u>

5 Income from investments

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Rental income	25,173	–	25,173	38,168
Investment income	26,552	–	26,552	5,457
	<u>51,725</u>	<u>–</u>	<u>51,725</u>	<u>43,625</u>

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2024

6 Analysis of expenditure

	Charitable activities £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 8)	85,314	52,477	137,791	126,477
Direct cost				
Activity expenses	611,099	-	611,099	486,875
Travelling and seminars	10,283	-	10,283	18,606
Support costs				
Rent and rates	-	1,629	1,629	6,109
Light and heat	-	10,693	10,693	2,459
Insurance	-	28,631	28,631	27,322
Repairs and renewals	-	3,118	3,118	2,770
Telephone	-	4,443	4,443	4,471
Computer & website	-	4,263	4,263	6,170
Printing, postage and stationery	-	534	534	489
Bank and credit card charges	-	6,546	6,546	4,813
General expenses	-	2,027	2,027	1,479
Independent examiner fees	-	3,000	3,000	3,000
Bookkeeping & accountancy	-	7,668	7,668	6,907
Subscription	-	595	595	630
Legal and professional fees	-	18,680	18,680	9,367
Loan interest	-	860	860	-
Depreciation	-	9,605	9,605	-
Bad debt provision	-	14,294	14,294	-
Exchange rate variance	(241)	-	(241)	-
	<u>706,455</u>	<u>169,063</u>	<u>875,518</u>	<u>707,944</u>
Support costs	169,063	(169,063)	-	-
Total expenditure 2024	875,518	-	875,518	
Total expenditure 2023	707,944	-	707,944	

The total expenditure £875,518 was unrestricted (2023: £707,944) and £Nil (2023: £Nil) was restricted.

Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	2023 Total £
Staff costs (Note 8)	83,147	43,330	126,477
Direct cost			
Activity expenses	486,875	-	486,875
Travelling and seminars	18,606	-	18,606
Support costs			
Rent and rates	-	6,109	6,109
Light and heat	-	2,459	2,459
Insurance	-	27,322	27,322
Repairs and renewals	-	2,770	2,770
Telephone	-	4,471	4,471
Computer & website	-	6,170	6,170
Printing, postage and stationery	-	489	489
Bank and credit card charges	-	4,813	4,813
General expenses	-	1,479	1,479
Independent examiner fees	-	3,000	3,000
Bookkeeping & accountancy	-	6,907	6,907
Subscription	-	630	630
Legal and professional fees	-	9,367	9,367
	<u>588,628</u>	<u>119,316</u>	<u>707,944</u>
Support costs	119,316	(119,316)	-
Total expenditure 2023	707,944	-	707,944

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

	2024	2023
	£	£
Depreciation	9,605	-
Independent examiners' remuneration (excluding VAT):		
Independent examination	2,500	2,500
Foreign exchange gains or losses	(241)	-

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	129,579	119,867
Social security costs	5,311	4,085
Employer's contribution to defined pension schemes	2,715	2,465
Other staff cost reversed	(2,317)	-
Staff training and recruitment	2,503	60
	137,791	126,477

Exceptional items

National minimum wage compensation	100,200	-
	237,991	126,477

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits including pension and national insurance contributions of the key management personnel were £47,614 (2023: £42,417) and national minimum wages compensation of the key management personnel was £7,900 (2023: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: nil) neither were they reimbursed expenses during the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity (2023: nil).

Exceptional items

During the year, as part of governance processes the charity conducted a legal review of its employment contracts which identified a legacy technical breach of the minimum wage guidelines. The charity had settled all amounts due to those current and former employees impacted as well as any tax liabilities due to HMRC and was satisfied that this matter had been resolved satisfactorily in line with the minimum wage guidelines. There are no further implications for the charity or its future accounts.

9 Staff numbers

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Activity workers	4.0	3.0
Administration and support	2.0	2.0
	6.0	5.0

For the year ended 31 August 2024

10 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold property £	Fixtures, Fittings & Equipment £	Total £
Cost			
At the start of the year	1,282,500	4,554	1,287,054
Additions in year	–	33,864	33,864
Disposals in year	–	–	–
At the end of the year	1,282,500	38,418	1,320,918
Depreciation			
At the start of the year	–	–	–
Charge for the year	–	9,605	9,605
Eliminated on disposal	–	–	–
At the end of the year	–	9,605	9,605
Net book value			
At the end of the year	1,282,500	28,813	1,311,313
At the start of the year	1,282,500	4,554	1,287,054

The freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost.

All of the above assets are used for charitable purposes.

13 Cash at Bank and in hand

Included in the bank balance are the proceeds from the sale of the Manchester property which inflates the perceived working capital. We continue to monitor and assess the opportunities in Manchester and in due course will take a view on a replacement property or otherwise.

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2024

14 Debtors

	2024 £	2023 £
Activity debtors	94,402	86,113
Other debtors	14	15
Prepayments	17,924	36,018
Accrued income	16,857	28,055
	<u>129,197</u>	<u>150,201</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Activity creditors	51,073	24,795
Other creditors and accruals	78,163	68,860
Bounce back loan due within one year	10,000	10,000
Deferred income	60,000	–
	<u>199,236</u>	<u>103,655</u>

Deferred income includes a grant funding exclusively for the purposes of acquiring, maintaining and upkeeping costs associated with the charity's properties.

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Bounce back loan due after one year	15,833	25,756
	<u>15,833</u>	<u>25,756</u>

For the year ended 31 August 2024

17 Analysis of net assets between funds

	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	1,076,313	235,000	-	1,311,313
Current assets	882,769	33,327	-	916,096
Creditors	(215,069)	-	-	(215,069)
Net assets at the end of the year	1,744,013	268,327	-	2,012,340

Unrealised gains included in tangible fixed assets;

At the start of the year	117,005	-	117,005
At the end of the year	117,005	-	117,005

18 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Endowment funds:	268,327	-	-	-	268,327
Total Endowment funds	268,327	-	-	-	268,327
Unrestricted funds:					
Properties	1,282,500	-	-	-	1,282,500
General funds	550,976	886,255	(975,718)	-	461,513
Total unrestricted	1,833,476	886,255	(975,718)	-	1,744,013
Total funds	2,101,803	886,255	(975,718)	-	2,012,340

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2024

19 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(89,463)	965
Depreciation charges	9,605.00	–
(Increase)/decrease in debtors	21,004.00	(98,168)
Increase/(decrease) in creditors	95,580.96	25,776
Net cash provided by / (used in) operating activities	36,727	(71,427)

20 Analysis of cash and cash equivalents

	At 1 September 2023	Cash flows	Other changes	At 31 August 2024
	£	£	£	£
Cash in hand	793,959	(7,060)	–	786,899
Total cash and cash equivalents	793,959	(7,060)	–	786,899

21 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Summary analysis of previous reporting period

22 (a) Analysis of net assets between funds (2023)

	Unrestricted Funds £	Endowment Funds £	Total funds £
Tangible fixed assets	1,076,313	235,000	1,311,313
Current assets	882,769	33,327	916,096
Creditors amounts falling due within one year	(215,069)	-	(215,069)
Net assets at the end of the year	1,744,013	268,327	2,012,340
Unrealised gains included in tangible fixed assets;			
At the start of the year	117,005	-	117,005
At the end of the year	117,005	-	117,005

(b) Movements in funds (2023)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Endowment funds:	268,327	-	-	-	268,327
Total Endowment funds	268,327	-	-	-	268,327
Unrestricted funds:					
Revaluation reserve	117,005	-	-	-	117,005
General funds	1,715,506	708,909	(707,944)	-	1,716,471
Total unrestricted funds	1,832,511	708,909	(707,944)	-	1,833,476
Total funds	2,100,838	708,909	(707,944)	-	2,101,803

HABONIM DROR

England & Wales - Charity number 1088803

Accounts

Habonim Dror

Trustees' Report and Unaudited Accounts

For the year ended 31 August 2023

Charity number 1088803
Company registration number 4273482

Contents

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9	Statement of financial activities
10	Balance sheet
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12-21	Note forming part of the financial statements

Habonim Dror

Legal and administrative information

Trustees/Directors:	Anthony Ashworth-Steen Antony Berg Cassie Matus Gary Sakol Adam Wagner Hannah Weisfeld
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Charity number	1088803
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Company number	4273482
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Executive director	Adi Rothman Berman
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Principal address and registered office	Lady Ruth House Gabriel Mews Crewys Road London NW2 2GD
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Independent examiner:	Anthony Epton Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG
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Habonim Dror

Report of the Trustees

For the year ended 31 August 2023

The Trustees are pleased to present their annual report and financial statements of Habonim Dror for the year ended 31 August 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

The Charity is a company limited by a guarantee. The Members of the Charity are the Trustees. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £10 per Member.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Anthony Ashworth-Steen

Antony Berg

Cassie Matus

Gary Sakol

Adam Wagner

Hannah Weisfeld

Trustees are recruited as and when necessary.

The Board are mindful of their requirements to undertake necessary and relevant training.

The management of the Charity is undertaken by the Trustees who meet regularly. The Trustees are mindful of the need to have adequate controls and procedures to identify and mitigate areas of potential risk. The Trustees delegate the day-to-day responsibilities to the Charity's employees.

Objectives and activities

The Charity's objectives are to educate Jewish young people especially, but not exclusively, through leisure time activities in the UK and abroad, so to develop their physical, mental, social and spiritual capacities that they may grow up to full maturity as individuals and members of society; to educate Jewish young people in the history, traditions, culture and faith of the Jewish people; and to provide, in the interest of social welfare, facilities for recreation and other leisure time occupation of young people. The policies adopted in furtherance of these objects are raising funds and receiving contributions by way of subscriptions, donations and grants. The Trustees are empowered to act as they see best for the furtherance of the Charity's objects and there has been no change in these during the year. The Charity aims to enhance the lives of Jewish youth across the entire United Kingdom through a process of informal Jewish education. Habonim Dror aims to strengthen the Jewish and Zionist identity of the participants, encourages them to take responsibility for social issues in British and Israeli society and educates them about the core values of leadership. Habonim Dror engages Jewish youth throughout the year on residential and non-residential activities to instil the aims of the movement within participants. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Charity is indebted to its long list of volunteers who help with all activities. Each year, there are over 100 volunteer leaders for summer camps and weekly activities. The monetary value of their efforts is difficult to calculate but would exceed £100,000. Without them the Charity would not exist.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2023

Activities and performance

This Charity is pleased to be able to report a small surplus this year. The Charity continued to run high quality programming, despite financial difficulties due to the impact of post-covid and an increase in the cost of living, including a significant increase in supplier costs and reduced household income.

In response to the challenges of increased costs, the Charity closely monitored its financial management and worked hard to ensure that extra caution was taken in regard to all spending. The Charity would like to extend thanks to its office team and volunteers for the extra work that went in to ensuring this was the case.

The Charity ensured that it still ran its activities at a high-quality, allowing young people to have access to essential experiences throughout its programmes. A particular highlight is our residential summer activities. This includes our annual leadership training residential seminar, where we train over 80 leaders during ten intensive days, providing high quality leadership training and education. This included Safeguarding training (our leaders are also DBS checked), basic First aid and welfare, as well as intensive educational content relevant to the Camp themes. These skills were used by the leaders on our residential summer camp, bringing together young people from across the country for a fortnight of education, personal growth and friendship. The feedback from our Summer Camp was exceptionally strong and the Charity believes that as a result our engagement will continue to increase in the following year.

The Charity continues to benefit from the expertise and dedication of an outstanding team of Trustees who have provided the Charity with high-quality and sensitive oversight and direction and acted with care and skill throughout. Our President, Ruth, Lady Morris of Kenwood continues to take an active interest and provides wise counsel. The Trustees and Staff continue to review and develop our Safeguarding arrangements, risk management, financial management processes, confidentiality and privacy and management procedures. The Charity is extremely grateful for the commitment and support of all the Trustees as well as the staff, volunteers and our incredible Movement Workers.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2023

Financial review

The Charity pleased to report a small surplus for the year.

There were financial challenges due to the impact of post-covid and an increase in the cost of living, including a significant increase in supplier costs (some over 120%) and reduced household income. The Charity understands that significant effort was put in this year to ensure the year ended with a surplus. This was a result of hard work put in by the office team and volunteers to reduce costs across throughout the year.

The Charity remains financially secure and resilient. It is the policy of the Charity, that unrestricted funds, which have not been designated for a specific purpose, should be maintained at a level equivalent to a minimum of six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, additional funds may be raised. This level of reserves has been maintained as a minimum throughout the year. We remain committed to providing our Bursary Scheme to support those who might otherwise be less able to afford to participate in our activities. We currently hold funds from the sale of a property in Manchester and as a result continue to monitor and assess the opportunities in Manchester. In due course we will take a view on a replacement property or otherwise.

We are especially grateful to the many individual Donors, Trustees and Foundations who have been willing to provide financial support for our charity.

Public Benefit

The Trustees have complied with their duty under the Charities Act 2011 and have paid due regard to public benefit when preparing this report.

The benefit provided to the public is consistent with the charitable aims of Habonim Dror and is in due regard to the Charity Commission guidelines.

Reserves

The Board's reserves policy is to maintain a minimum level of operating costs consistent with the predominant risks to the organisation, specifically a fall in income. The Board has reviewed the current unrestricted reserves of the Charity and considers that the level is sufficient but not excessive. The Charity has unrestricted reserves to cover 12 months operation costs.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2023

Risk

The Trustees have undertaken procedures in order to implement SORP 2015 as it is acknowledged best practice for charities. They have undertaken a risk management process, which outlines the key risks of the Charity, relevant control procedures, responsibilities and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Charity has a comprehensive Trustee Indemnity Insurance Policy.

The Charity continues to work with its broker on the provision of appropriate insurance cover – the cover is reviewed annually or more often as required.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Habonim Dror

Report of the Trustees

For the year ended 31 August 2023

Trustees' responsibilities in relation to the financial statements (continued)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees/Directors and signed on their behalf by:


.....
Antony Berg
Trustee/Director

21 May 2024

Independent Examiner's report to the Trustees of Habonim Dror

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

23 May 2024

Habonim Dror

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2023

				2023	2022
	Note	Unrestricted Fund £	Endowment funds £	Total Fund £	Total Fund £
Income from:					
Donations and legacies	3	36,393	–	36,393	6,042
Charitable activities	4	628,891	–	628,891	698,556
Investments	5	43,625	–	43,625	37,832
Other		–	–	–	–
Total income		708,909	–	708,909	742,430
Expenditure on:					
Charitable activities	6	707,944	–	707,944	702,878
Other		–	–	–	–
Total expenditure		707,944	–	707,944	702,878
Net income / (expenditure) for the year	7	965	–	965	39,552
Transfers between funds		–	–	–	–
Net income / (expenditure) before other recognised gains and losses		965	–	965	39,552
Net movement in funds		965	–	965	39,552
Reconciliation of funds:					
Total funds brought forward		1,832,511	268,327	2,100,838	2,061,286
Total funds carried forward		1,833,476	268,327	2,101,803	2,100,838

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes to the financial statements.

Habonim Dror
Balance sheet

Company no. 4273482

As at 31 August 2023

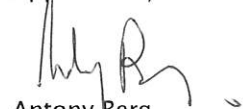
	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	12		<u>1,287,054</u>		<u>1,287,054</u>
			1,287,054		1,305,677
Current assets:					
Debtors	14	150,201		52,033	
Cash at bank and in hand	19	<u>793,959</u>		<u>874,957</u>	
		944,160		926,990	
Liabilities:					
Creditors: amounts falling due within one year	15	<u>(129,411)</u>		<u>(113,206)</u>	
Net current assets			<u>814,749</u>		<u>813,784</u>
Total assets less current liabilities			<u>2,101,803</u>		<u>2,100,838</u>
Creditors: amounts falling due after one year			<u>-</u>		<u>-</u>
Total net assets			<u><u>2,101,803</u></u>		<u><u>2,100,838</u></u>
The funds of the charity:	17				
Endowment funds			<u>268,327</u>		<u>268,327</u>
Unrestricted income funds:					
Revaluation reserve		117,005		117,005	
General funds		<u>1,716,471</u>		<u>1,715,506</u>	
Total unrestricted funds			<u>1,833,476</u>		<u>1,832,511</u>
Total charity funds			<u><u>2,101,803</u></u>		<u><u>2,100,838</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015).

Approved by the trustees on 21 May 2024 and signed on their behalf by


Antony Berg
Trustee

Habonim Dror
Statement of cash flows

For the year ended 31 August 2023

	Note	2023 £	£	2022 £	£
Cash flows from operating activities					
Net cash provided by / (used in) operating activities	18	(80,998)		83,681	
Net cash provided by / (used in) investing activities			-		-
Net cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year		(80,998)		83,681	
Cash and cash equivalents at the beginning of the year		874,957		791,276	
Cash and cash equivalents at the end of the year	19	793,959		874,957	

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

For the year ended 31 August 2023

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

i) Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation less estimated residual value of each asset over its expected useful life.

The charity's freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

J) Fixed asset investments

Property investments are initially recognised at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case they are measured at cost less impairment.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

For the year ended 31 August 2023

1 Accounting policies (continued)

l) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) **Pensions**

The charity operates a stakeholder pension scheme.

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Endowment £	2022 Total £
Income from:			
Donations and legacies	6,042	–	6,042
Charitable activities	698,556	–	698,556
Other trading activities	–	–	–
Investments	37,832	–	37,832
Other	–	–	–
Total income	742,430	–	742,430
Expenditure on:			
Raising funds	–	–	–
Charitable activities	702,878	–	702,878
Total expenditure	702,878	–	702,878
Net income / expenditure before gains / (losses) on	39,552	–	39,552
Net gains / (losses) on investments	–	–	–
Net income / expenditure	39,552	–	39,552
Transfers between funds	–	–	–
Net movement in funds	39,552	–	39,552
Total funds brought forward	1,792,959	268,327	2,061,286
Total funds carried forward	1,832,511	268,327	2,100,838

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2023

3 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations	11,393	–	11,393	6,042
Legacies	25,000	–	25,000	–
	<u>36,393</u>	<u>–</u>	<u>36,393</u>	<u>6,042</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Grant income				
–Youth grants	80,500	–	80,500	63,500
Activity income	548,391	–	548,391	635,056
Total income from charitable activities	<u>628,891</u>	<u>–</u>	<u>628,891</u>	<u>698,556</u>

5 Income from investments

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Rental income	38,168	–	38,168	37,819
Investment income	5,457	–	5,457	13
	<u>43,625</u>	<u>–</u>	<u>43,625</u>	<u>37,832</u>

Habonim Dror
Notes to the financial statements
For the year ended 31 August 2023

6 Analysis of expenditure

	Charitable activities £	Support costs £	2023 Total £	2022 Total £
Staff costs (Note 8)	83,147	43,330	126,477	120,681
Direct cost				
Activity expenses	486,875	–	486,875	520,207
Travelling and seminars	18,606	–	18,606	1,972
Support costs				
Rent and rates	–	6,109	6,109	9,670
Light and heat	–	2,459	2,459	1,556
Insurance	–	27,322	27,322	18,927
Repairs and renewals	–	2,770	2,770	4,083
Telephone	–	4,471	4,471	3,603
Computer & website	–	6,170	6,170	4,562
Printing, postage and stationery	–	489	489	394
Bank and credit card charges	–	4,813	4,813	4,693
General expenses	–	1,479	1,479	980
Independent examiner fees	–	3,000	3,000	2,820
Bookkeeping & accountancy	–	6,907	6,907	6,345
Subscription	–	630	630	27
Legal and professional fees	–	9,367	9,367	2,358
	588,628	119,316	707,944	702,878
Support costs	119,316	(119,316)	–	
Total expenditure 2023	707,944	–	707,944	
Total expenditure 2022	702,878	–	702,878	

The total expenditure £707,944 was unrestricted (2022: £702,878) and £Nil (2022: £Nil) was restricted.

Analysis of expenditure (prior year)

	Charitable activities £	Support costs £	2022 Total £
Staff costs (Note 8)	71,642	49,039	120,681
Direct cost			
Activity expenses	520,207	–	520,207
Travelling and seminars	1,972	–	1,972
Support costs			
Rent and rates	–	9,670	9,670
Light and heat	–	1,556	1,556
Insurance	–	18,927	18,927
Repairs and renewals	–	4,083	4,083
Telephone	–	3,603	3,603
Computer & website	–	4,562	4,562
Printing, postage and stationery	–	394	394
Bank and credit card charges	–	4,693	4,693
General expenses	–	980	980
Independent examiner fees	–	2,820	2,820
Bookkeeping & accountancy	–	6,345	6,345
Subscription	–	27	27
Legal and professional fees	–	2,358	2,358
	593,821	109,057	702,878
Support costs	109,057	(109,057)	–
Total expenditure 2022	702,878	–	702,878

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2023

7 Net incoming resources for the year

This is stated after charging / crediting:

	2023	2022
	£	£
Independent examiners' remuneration (excluding VAT):		
Independent examination	2,500	2,700
	<u>2,500</u>	<u>2,700</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	119,867	113,249
Social security costs	4,085	4,283
Employer's contribution to defined pension schemes	2,465	3,149
Staff training and recruitment	60	-
	<u>126,477</u>	<u>120,681</u>

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits including pension and national insurance contributions of the key management personnel were £42,417 (2022: £54,233).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: nil) neither were they reimbursed expenses during the year (2022: nil). No charity trustee received payment for professional or other services supplied to the charity (2022: nil).

9 Staff numbers

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
Activity workers	3.0	2.5
Administration and support	2.0	2.0
	<u>5.0</u>	<u>4.5</u>

10 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold property £	Total £
Cost		
At the start of the year	1,287,054	1,287,054
Additions in year	–	–
Disposals in year	–	–
At the end of the year	1,287,054	1,287,054
Net book value		
At the end of the year	1,287,054	1,287,054

The freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost.

All of the above assets are used for charitable purposes.

13 Cash at Bank and in hand

Included in the bank balance are the proceeds from the sale of the Manchester property which inflates the perceived working capital. We continue to monitor and assess the opportunities in Manchester and in due course will take a view on a replacement property or otherwise.

14 Debtors

	2023 £	2022 £
Activity debtors	86,113	10,323
Other debtors	15	795
Prepayments	36,018	27,248
Accrued income	28,055	13,667
	150,201	52,033

Habonim Dror
Notes to the financial statements

For the year ended 31 August 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Activity creditors	24,795	12,380
Other creditors and accruals	68,860	55,499
Bounce back loan	35,756	45,327
	129,411	113,206

16 Analysis of net assets between funds

	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	1,052,054	235,000	–	1,287,054
Current assets	910,833	33,327	–	944,160
Creditors amounts falling due within	(129,411)	–	–	(129,411)
Net assets at the end of the year	1,833,476	268,327	–	2,101,803

17 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Endowment funds:	268,327	–	–	–	268,327
Total Endowment funds	268,327	–	–	–	268,327
Unrestricted funds:					
Revaluation reserve	117,005	–	–	–	117,005
General funds	1,715,506	708,909	(707,944)	–	1,716,471
Total unrestricted	1,832,511	708,909	(707,944)	–	1,833,476
Total funds	2,100,838	708,909	(707,944)	–	2,101,803

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	965	39,552
(Increase)/decrease in debtors	(98,168)	58,748
Increase/(decrease) in creditors	16,205	(14,619)
Net cash provided by / (used in) operating activities	<u>(80,998)</u>	<u>83,681</u>

19 Analysis of cash and cash equivalents

	At 1 September 2022 £	Cash flows £	Other changes £	At 31 August 2023 £
Cash in hand	874,957	(80,998)	–	793,959
Total cash and cash equivalents	<u>874,957</u>	<u>(80,998)</u>	<u>–</u>	<u>793,959</u>

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

21 Post balance sheet event

As part of our governance processes the charity recently conducted a legal review of its employment contracts which identified a legacy technical breach of the minimum wage guidelines. The charity has settled all amounts due to those current and former employees impacted as well as any tax liabilities due to HMRC and is satisfied that this matter has been resolved satisfactorily in line with the minimum wage guidelines.

Summary analysis of previous reporting period

22 (a) Analysis of net assets between funds (2022)

	Unrestricted Funds £	Endowment Funds £	Total funds £
Tangible fixed assets	1,052,054	235,000	1,287,054
Current assets	893,663	33,327	926,990
Creditors amounts falling due within one year	(113,206)	-	(113,206)
Net assets at the end of the year	<u>1,832,511</u>	<u>268,327</u>	<u>2,100,838</u>
Unrealised gains included in tangible fixed assets;			
At the start of the year	<u>117,005</u>	<u>-</u>	<u>117,005</u>
At the end of the year	<u>117,005</u>	<u>-</u>	<u>117,005</u>

(b) Movements in funds (2022)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Endowment funds:	268,327	-	-	-	268,327
Total Endowment funds	<u>268,327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,327</u>
Unrestricted funds:					
Revaluation reserve	117,005	-	-	-	117,005
General funds	1,675,954	742,430	(702,878)	-	1,715,506
Total unrestricted funds	<u>1,792,959</u>	<u>742,430</u>	<u>(702,878)</u>	<u>-</u>	<u>1,832,511</u>
Total funds	<u>2,061,286</u>	<u>742,430</u>	<u>(702,878)</u>	<u>-</u>	<u>2,100,838</u>

HABONIM DROR

England & Wales - Charity number 1088803

Accounts

Habonim Dror
Charity number 1088803
Company registration number 4273482

Habonim Dror

Trustees Report and Financial Statements

For the period ended 31 August 2022

Charity number 1088803
Company registration number 4273482

Habonim Dror
Charity number 1088803
Company registration number 4273482

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Habonim Dror
Charity number 1088803
Company registration number 4273482

Legal and administrative information

Trustees/Directors:
Anthony Ashworth-Steen
Antony Berg
Cassie Matus
Gary Sakol
Adam Wagner
Hannah Weisfeld

Independent Examiner:
S D Clarke FCA
ICAEW
69-73 Theobalds Road
London
WC1X 8TA

Company secretary

Adi Rothman Berman (appointed 29 April 2022)
Dr Roy Graham (resigned 3 April 2023)

Executive director

Dr Roy Graham until 29 April 2022
Adi Rothman Berman from 29 April 2022

Charity number

1088803

Company number

04273482

Principal address and registered office

Lady Ruth House
Gabriel Mews
Crewys Road
London
NW2 2GD

Report of the Trustees

The Trustees are pleased to present their annual report and financial statements of Habonim Dror for the year ended 31 August 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

The Charity is a company limited by a guarantee. The Members of the Charity are the Trustees. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £10 per Member.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Anthony Ashworth-Steen
Antony Berg
Cassie Matus
Gary Sakol
Gilad Segal (resigned on 26 June 2022)
Adam Wagner

Trustees are recruited as and when necessary.

Hannah Weisfeld was appointed as a director on 15 September 2022

The Board are mindful of their requirements to undertake necessary and relevant training.

The management of the Charity is undertaken by the Trustees who meet regularly. The Trustees are mindful of the need to have adequate controls and procedures to identify and mitigate areas of potential risk. The Trustees delegate the day-to-day responsibilities to the Charity's employees.

Objectives and activities

The Charity's objectives are to educate Jewish young people especially, but not exclusively, through leisure time activities in the UK and abroad, so to develop their physical, mental, social and spiritual capacities that they may grow up to full maturity as individuals and members of society; to educate Jewish young people in the history, traditions, culture and faith of the Jewish people; and to provide, in the interest of social welfare, facilities for recreation and other leisure time occupation of young people. The policies adopted in furtherance of these objects are raising funds and receiving contributions by way of subscriptions, donations and grants. The Trustees are empowered to act as they see best for the furtherance of the Charity's objects and there has been no change in these during the year. The Charity aims to enhance the lives of Jewish youth across the entire United Kingdom through a process of informal Jewish education. Habonim Dror aims to strengthen the Jewish and Zionist identity of the participants, encourages them to take responsibility for social issues in British and Israeli society and educates them about the core values of leadership. Habonim Dror engages

Habonim Dror
Charity number 1088803
Company registration number 4273482

Jewish youth throughout the year on residential and non-residential activities to instil the aims of the movement within participants. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Charity is indebted to its long list of volunteers who help with all activities. Each year, there are over 100 volunteer leaders for summer camps and weekly activities. The monetary value of their efforts is difficult to calculate but would exceed £100,000. Without them the Charity would not exist.

Activities and performance

The Charity is pleased to report growth across all its activities: achieving high numbers across residential summer activities, enhanced educational quality and social awareness, a further increase in numbers and engagement in London, and continued improvement in our administrative effectiveness and financial management – showing a surplus for the current year.

This year the Charity was able to run its first events without strict Covid restrictions in almost two years. We have already seen the importance of opportunities for socialisation in a post-covid environment. The Charity has built additional leadership and educational training structures to support leaders and volunteers as they transition back into a full schedule of events throughout the year and filling any gaps due to missed programming during Covid. Despite still feeling the impact of Covid, we continue to meet our strategic goals. We have seen the highest number of participants across our summer residential events and Israel Tour in over a decade, as well as an increase in numbers for our Israel Gap Year and other activities throughout the year. Further improvement has been achieved this year, including the successful re-introduction of Winter Camp and new activities for continued year-round engagement. The overall performance of the charity has also enhanced its standing within the wider community within which it operates.

The Charity continues to provide high quality experiences for young people throughout its programmes, with the experience of residential summer activities proving particularly impactful. Our annual leadership training residential seminar remains a highlight, in which we train over 80 leaders during ten intensive days, providing high quality leadership training and education. This included Safeguarding training (our leaders are also DBS checked), basic First aid and welfare, as well as intensive educational content relevant to the Camp themes. These skills were used by the leaders on our residential summer camp, bringing together young people from across the country for a fortnight of education, personal growth and friendship.

In April 2022, we appointed a new Executive Director (Adi Rothman Berman) who works alongside our Events Administrator, Bookkeeper and Movement Workers. We would also like to express our profuse thanks to Gilad Segal who stepped down from his role as Chair of the Trustees in June 2022. Gilad has been a great asset to the Charity, and we are incredibly grateful for the continued support and wisdom he provided. The Charity continues to benefit from the expertise and dedication of an outstanding team of Trustees who have provided the Charity with high-quality and sensitive oversight and direction and acted with care and skill throughout. Our President, Ruth, Lady Morris of Kenwood continues to take an active interest and provides wise counsel. The Trustees and Staff continue to review and develop our Safeguarding arrangements, risk management, financial management processes, confidentiality and privacy and management procedures. The Charity is extremely grateful for the commitment and support of all the Trustees as well as the staff, volunteers and our incredible Movement Workers.

Habonim Dror
Charity number 1088803
Company registration number 4273482

Financial review

The Charity is pleased to report a surplus for the year under review. This reflects The Charity's effective fundraising efforts, as well as its ability to deliver a successful programme of summer residential events, as well as events throughout the year.

Whilst the Charity is pleased with the surplus, the Charity anticipates that the year following the period under review will be more financially challenging due to the impact of post-covid and an increase in the cost of living, including a significant rise in supplier costs and reduced household income.

Nonetheless, the Charity remains financially secure and resilient. It is the policy of the Charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to a minimum of six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, additional funds may be raised. This level of reserves has been maintained as a minimum throughout the year. We remain committed to providing our Bursary Scheme to support those who might otherwise be less able to afford to participate in our activities. We continue to monitor and assess the opportunities in Manchester and in due course will take a view on a replacement property or otherwise.

We are especially grateful to the many individual Donors, Trustees and Foundations who have been willing to provide financial support for our charity.

Public Benefit

The Trustees have complied with their duty under the Charities Act 2011 and have paid due regard to public benefit when preparing this report.

The benefit provided to the public is consistent with the charitable aims of Habonim Dror and is in due regard to the Charity Commission guidelines.

Reserves

The Board's reserves policy is to maintain a minimum level of operating costs consistent with the predominant risks to the organisation, specifically a fall in income. The Board has reviewed the current unrestricted reserves of the Charity and considers that the level is sufficient but not excessive. The Charity has unrestricted reserves to cover 12 months operation costs.

Risk

The Trustees have undertaken procedures in order to implement SORP 2015 as it is acknowledged best practice for charities. They have undertaken a risk management process, which outlines the key risks of the Charity, relevant control procedures, responsibilities and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Charity has a comprehensive Trustee Indemnity Insurance Policy.

The Charity continues to work with its broker on the provision of appropriate insurance cover – the cover is reviewed annually or more often as required.

Habonim Dror
Charity number 1088803
Company registration number 4273482

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

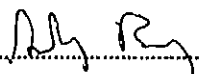
The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees/Directors and signed on their behalf by:

.....

Antony Berg
Trustee/Director
10 May 2023

Habonim Dror
Charity number 1088803
Company registration number 4273482

Independent Examiner's report to the Trustees of Habonim Dror

I report on the accounts of the charitable company for the period ended 31 August 2022, which are set out on pages 9 to 17.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA
ICAEW
69-73 Theobalds Road,
London, WC1X 8TA
10 May 2023

Habonim Dror
 Charity number 1088803
 Company registration number 4273482

Habonim Dror

Statement of Financial Activities for the period ended 31 August 2022

	Unrestricted	Designated	2022 £ Total	2021 £ Total
Income from				
Charitable Activities	698,556	0	698,556	325,269
Investments	39,001	0	39,001	105,021
Donations	6,042	0	6,042	37,987
Total Income - note 2	743,599	0	743,599	468,277
Expenditure on				
Charitable Activities - note 3	704,047	0	704,047	388,045
Total expenditure	704,047	0	704,047	388,045
Net movement in funds	39,552	0	39,552	80,232
Total Funds brought forward	2,061,286	0	2,061,286	1,981,054
Total funds carried forward at 31 August 2022	2,100,838	0	2,100,838	2,061,286

Comparative figures for 2021 Included in income from investments is £62,724 received as a surplus on the disposal of the property in Manchester. This is not part of regular income as it is a one-off transaction.

Habonim Dror
 Charity number 1088803
 Company registration number 4273482

Habonim Dror
Balance sheet as at 31 August 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets – Property	4	1,287,054	1,287,054
Current Assets			
Debtors	6	52,033	110,781
Cash at Bank and in hand	5	874,957	791,276
		<u>926,990</u>	<u>902,057</u>
Creditors			
Amounts falling due within one year	7	(113,206)	(127,825)
Net current assets		<u>813,784</u>	<u>774,232</u>
Total assets less current liabilities		<u>2,100,838</u>	<u>2,061,286</u>
Total funds	9		
Endowment funds		268,327	268,327
Unrestricted Funds		1,715,506	1,675,954
Revaluation reserve		117,005	117,005
Total funds		<u>2,100,838</u>	<u>2,061,286</u>

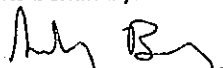
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2023 and were signed on its behalf by:


 Antony Berg
 Trustee/Director

Habonim Dror
Charity number 1088803
Company registration number 4273482

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2022

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In applying the Trustees' accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical judgements in applying the company's accounting policies

The critical judgement that the directors have made in the process of applying the company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below:

Assessing indicators and impairment

In assessing whether there have been any indicators or impairment of assets, the Trustees have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience or recoverability. There have been no indicators or impairments identified during the current financial year.

(a) Income

Donation income is accounted for in the period in which the Charity is entitled to receipt.

(b) Expenditure is included on an accruals basis.

Habonim Dror
Charity number 1088803
Company registration number 4273482

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2022

(c) Funds structure

Restricted funds are donations made for specific projects.

(d) Going concern

The accounts are prepared on the basis that the Trustees have adequate resources to continue to operate.

(e) Financial Instruments and Critical accounting estimates and judgements

Basic financial instruments including basic financial liabilities – other payables – which are recognised at transaction price.

Cash at bank includes cash held with banks.

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experience and other factors that are considered to be relevant. Actual result may differ from these estimates which are reviewed on an ongoing basis and recognised when appropriate.

Key sources of estimation uncertainty

Due to the straightforward nature of the activities of the charity, the Trustees do not believe that there are any estimation uncertainties that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds Structure

Unrestricted funds can be used in accordance for the charitable activities at the discretion of the Trustees.

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Donation income recognition

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, it is more than likely that it will be received and the amount is quantifiable.

Habonim Dror
Charity number 1088803
Company registration number 4273482

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2022

Investment income recognition

All Investment income is recognised in the Statement of Financial Activities in the period in which the charity is entitled to receipt.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Fixed asset investments

Property Investments are initially recognised at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case they are measured at cost less impairment.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

Provisions

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that the obligation will be required to be settled, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting taking into account the risks and uncertainties surrounding the obligation. Provisions are discounted when the time value of money is material.

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments which comprise cash at bank, trade and other receivables and trade and other payables.

Notes forming part of the financial statements for the period ended 31 August 2022

Financial assets - classified as basic financial instruments

(i) Cash at bank and in hand

Cash at bank and in hand include cash in hand, deposits held with banks, and other short-term highly liquid investments with original maturities of three months or less.

(ii) Other receivables

Other receivables are initially recognised at the transaction price, including any transaction costs. Amounts that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.

At the end of each reporting period, the company assesses whether there is objective evidence that a receivable amount may be impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised immediately in profit or loss.

(iii) Other payables

Other payables are initially measured at the transaction price, including any transaction costs, and subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the discounted amount of the cash expected to be paid.

Going concern

After making enquiries, the Trustees believe that Habonim Dror has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees have continued to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

The charity's freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

Notes forming part of the financial statements for the period ended 31 August 2022

2 Donations

	2022	2021
	£	£
Donations	6,042	37,987

Investment income	Unrestricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Rental income	39,001	0	39,001	32,294
Profit on sale of property	0	0	0	62,724
Other income including interest	0	0	0	10,003
	39,001	0	39,001	105,021

Incoming resources from charitable activities	2022	2021
	£	£
Activity income	635,056	234,769
Youth grants	63,500	90,500
	698,556	325,269

Included in grant income is a £15,000 grant for building work – 2021 – nil

3 Total expenditure	2022	2021
	Total	Total
	£	£
Analysis of charitable expenditure including support costs		
Activity expenses	520,207	231,922
Staff costs	120,681	93,285
Office overheads	51,636	55,067
Legal & Professional costs	11,523	7,771
Total resources expended	704,047	388,045

Notes forming part of the financial statements for the period ended 31 August 2022

4 Fixed Asset - Tangible Assets

	2022	2021
	£	£
Cost or valuation brought forward and carried forward	1,287,054	1,287,054
Net Book Value	1,287,054	1,287,054

5 Bank

Included in the bank balance are the proceeds from the sale of the Manchester property which inflates the perceived working capital. . We continue to monitor and assess the opportunities in Manchester and in due course will take a view on a replacement property or otherwise.

6 Debtors

	2022	2021
	£	£
Activity debtors	10,323	99,556
Other debtors and accrued income	41,710	11,22
	52,033	110,781

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Activity creditors	12,380	19,640
Other creditors and accruals	55,499	58,186
Bounce back loan	45,327	50,000
	113,206	127,825

8 Employees

Employment costs

	2022	2021
	£	£
Wages and salaries	116,398	90,212
Social security costs	4,283	3,073
	120,681	93,285

The average number of employees during the year was

Activity workers	2.5	2.5
Administration and support	2	2
Total	4.5	4.5

There were no employees whose annual remuneration was £60,000 or more.

Notes forming part of the financial statements for the period ended 31 August 2022

9. Analysis of net assets between funds	Unrestricted Funds £	Endowment Funds £	Total £
Fund balances at 31 August 2022 are represented by:			
Tangible fixed assets	1,052,054	235,000	1,287,054
Current assets	893,663	33,327	926,990
Creditors amounts falling due within one year	(113,206)	-	(113,206)
	<u>1,715,506</u>	<u>268,327</u>	<u>1,983,833</u>
Unrealised gains included above			
On tangible fixed assets	117,005	0	117,005
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 September 2021	117,005	0	117,005
Unrealised gains at 31 August 2022	117,005	0	117,005

10. Designated income and expenditure

There is nothing to report in 2022, as was the case in 2021.

11. Trustee remuneration

No Trustees received remuneration or were reimbursed for expenses in the current period.

12. Status

Habonim Dror is a registered charity constituted as a company limited by guarantee, and does not have share capital. The liability of each member is limited to £10.

13. Capital commitments

The Trustees are not aware of any capital commitments.

14. Contingent liabilities

The Trustees are not aware of any contingent liabilities.

HABONIM DROR

England & Wales - Charity number 1088803

Accounts

Habonim Dror
Charity number 1088803
Company registration number 4273482

Habonim Dror

Trustees Report and Financial Statements

For the period ended 31 August 2021

Charity number 1088803
Company registration number 4273482

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Habonim Dror
Charity number 1088803
Company registration number 4273482

Legal and administrative information

Trustees/Directors:

Anthony Ashworth-Steen (appointed 6 April 2021)
Antony Berg
Cassie Matus
Gary Sakol
Gilad Segal
Adam Wagner

Independent Examiner:

S D Clarke FCA
Haines Watts (City) LLP
69-73 Theobalds Road
London
WC1X 8TA

Executive director and company secretary	Dr Roy Graham
Charity number	1088803
Company number	04273482
Principal address and registered office	Platinum House Gabriel Mews Crewys Road London NW2 2GD

Report of the Trustees

The Trustees are pleased to present their annual report and financial statements of Habonim Dror for the year ended 31 August 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

The Charity is a company limited by a guarantee. The Members of the Charity are the Trustees. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £10 per Member.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Anthony Ashworth-Steen (appointed 6 April 2021)
Antony Berg
Cassie Matus
Gary Sakol
Gilad Segal
Adam Wagner

Trustees are recruited as and when necessary.

The Board are mindful of their requirements to undertake necessary and relevant training.

The management of the Charity is undertaken by the Trustees who meet regularly. The Trustees are mindful of the need to have adequate controls and procedures to identify and mitigate areas of potential risk. The Trustees delegate the day-to-day responsibilities to the Charity's employees. They have increased their involvement to guide the charity through the pandemic.

Objectives and activities

The Charity's objectives are to educate Jewish young people especially, but not exclusively, through leisure time activities in the UK and abroad, so to develop their physical, mental, social and spiritual capacities that they may grow up to full maturity as individuals and members of society; to educate Jewish young people in the history, traditions, culture and faith of the Jewish people; and to provide, in the interest of social welfare, facilities for recreation and other leisure time occupation of young people. The policies adopted in furtherance of these objects are raising funds and receiving contributions by way of subscriptions, donations and grants. The Trustees are empowered to act as they see best for the furtherance of the Charity's objects and there has been no change in these during the year (other than adaptation to the ongoing impact of the pandemic). The Charity aims to enhance the lives of Jewish youth across the entire United Kingdom through a process of informal Jewish education. Habonim Dror aims to strengthen the Jewish and Zionist identity of the participants, encourages them to take responsibility for social issues in British and Israeli society and educates them about the core values of leadership. Habonim Dror engages Jewish youth throughout the year on residential and non-residential activities to instil the aims of the movement within participants. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Charity is indebted to its long list of volunteers who help with all activities. Each year, there are over 100 volunteer leaders for summer camps and weekly activities.

The monetary value of their efforts is difficult to calculate but would exceed £100,000. Without them the Charity would not exist.

Activities and performance

The year has again been defined by the pandemic and our emergence from it. We continued to follow our Covid-secure plan devised by our professional staff following government regulation and guidance, and approved by our Trustees. As a result, our 'in person' activities continued to be curtailed – these are the most effective interactions with young people towards achieving our purposes. Nonetheless, we continued with our online engagement with multiple educational and recreational opportunities targeted at different age groups including the provision of mutual support, with awareness of potential mental health issues that may have arisen. As previously reported, the online access resulted in higher participation levels and wider geographic reach. We were particularly active on social media as a further means of communication and connection.

We continued to follow our management plan and to adapt it in line with the unfolding pandemic. We had previously reported on our renegotiation of supplier contracts for our major events in the summer and the minimisation of irrecoverable losses (i.e. committed expenditure), and on our significant loss of income. We also reported that the Charity remained resilient and fully able to move forward with its work towards its objectives – and this is what has been achieved.

We delivered an effective multi-faceted fundraising plan. We ran a highly successful fundraising campaign amongst our alumni and parents, we were generously supported by a number of trusts and foundations (including our colleagues in Glasgow), and we also benefitted from local and national government funding. The charity is hugely grateful for all the support we received – both financial and other forms of assistance and encouragement.

Towards the end of the year under review, the Covid restrictions were lessened. Indeed, our lead youth worker had managed to secure from government an easing of the national limitations on summer residential activities. As a result, and with very short notice, we successfully managed to procure an alternative venue and proceed with our UK residential summer camps. We also relocated our Israel and Holland summer camps to the UK. Not only did we effectively manage the Covid risks with a carefully crafted Covid-secure plan for our residential activities (supported by our welfare and medical advisory group and with the cooperation of our suppliers and partners, as well our parents), but we also delivered a celebration of young people enjoying the opportunity to be together in the outdoors, enjoying each other's company, and providing the opportunity to learn and grow. Our participants and their parents expressed their appreciation for all that we had provided over a remarkable summer. We are also truly grateful to all of our staff and leaders, supported by our trustees, who managed to carefully craft and implement our Covid guidance and remain enthusiastic and dedicated in fulfilling our educational and recreational purposes. We have a positive outlook on 2021-22 with already expanded activities beyond pre-Covid levels.

The Charity continues to benefit from the expertise and dedication of an outstanding team of Trustees who, in these most challenging of times, have provided the Charity with high quality and sensitive oversight and direction and acted with care and skill throughout. The Trustees increased the schedule of regular meetings in order to support the staff in addressing the challenges posed by the pandemic and seeing us through to a successful summer. Our President, Ruth, Lady Morris of Kenwood continues to take an active interest and provides wise counsel. The Trustees and Staff continue to review and develop our Safeguarding arrangements, risk management, financial management processes, confidentiality and privacy and management procedures. The Charity is extremely grateful for the commitment and support of all the Trustees as well as the staff and our incredible Movement Workers,

who have continued to remain resolute and enthusiastic throughout this complex period in the charity's history.

Financial review

The Charity is pleased to report a surplus for the year under review. (It is noted that the charity sold its Manchester building in November 2020 and is currently holding the proceeds of sale ready to purchase a replacement property after a future review of need and available resources. We remain firmly committed to working in Manchester.) This reflects the implementation of the charity's ongoing mitigation measures, its effective fundraising efforts, as well as its ability to deliver a successful programme of summer residential events. The Charity remains financially secure and resilient. It is the policy of the Charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, additional funds may be raised. This level of reserves has been maintained as a minimum throughout the year. We remain committed to providing our Bursary Scheme to support those who might otherwise be less able to afford to participate in our activities – given the economic climate we anticipate increased demands in this area. We are especially grateful to the many individual Donors, Trustees and Foundations who have been willing to provide financial support for our charity – their support has been especially valued during these testing times.

Public Benefit

The Trustees have complied with their duty under the Charities Act 2011 and have paid due regard to public benefit when preparing this report.

The benefit provided to the public is consistent with the charitable aims of Habonim Dror and is in due regard to the Charity Commission guidelines.

Reserves

The Board's reserves policy is to maintain a minimum level of operating costs consistent with the predominant risks to the organisation, specifically a fall in income. The Board has reviewed the current unrestricted reserves of the Charity and considers that the level is sufficient but not excessive. The Charity has unrestricted reserves to cover 12 months operation costs.

Risk

The Trustees have undertaken procedures in order to implement SORP 2015 as it is acknowledged best practice for charities. They have undertaken a risk management process, which outlines the key risks of the Charity, relevant control procedures, responsibilities and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Charity has a comprehensive Trustee Indemnity Insurance Policy.

The Charity continues to work with its broker on the provision of appropriate insurance cover – the cover is reviewed annually or more often as required.

We remain acutely aware of the impact of Covid-19. The charity continued to face uncertainty as the authorities grappled with how best to manage the virus going forward and what restrictions to retain

that could affect our activities. However, government regulations were eased to the extent that we could proceed with our summer camps and they attracted strong numbers. This allowed us to re-engage with young people and their families, as well as improve our income. As noted above, the Trustees acted promptly to mitigate potential negative consequences and continue to closely monitor developments and the Charity is securely positioned for future progress. At this stage, we are not able to make a final assessment of the consequences for our Charity once we emerge from the pandemic. Nonetheless, our ability to quickly and effectively respond provides strong evidence of our robust recovery and optimism for the future, and we are highly encouraged by the prospects for a very successful 2021-22.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees/Directors and signed on their behalf by:

.....
Antony Berg
Trustee/Director
25 May 2022

Independent Examiner's report to the Trustees of Habonim Dror

I report on the accounts of the charitable company for the period ended 31 August 2021, which are set out on pages 10 to 17.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samuel David Clarke FCA
Haines Watts (City) LLP
69-73 Theobald's Road, London, WC1X 8TA
25 May 2022

Habonim Dror

Statement of Financial Activities for the period ended 31 August 2021

	Unrestricted	Designated	2021 £ Total	2020 £ Total
Income from				
Charitable Activities	325,269	0	325,269	151,420
Investments	105,021	0	105,021	34,264
Donations	37,987	0	37,987	17,525
Total income - note 2	468,277	0	468,277	203,209
Expenditure on				
Charitable Activities - note 3	388,045	0	388,045	317,845
Total expenditure	388,045	0	388,045	317,845
Net movement in funds	80,232	0	80,232	(114,636)
Total Funds brought forward	1,981,054	0	1,981,054	2,095,690
Total funds carried forward at 31 August 2021	2,061,286	0	2,061,286	1,981,054

Included in income from investments is £62,724 received as a surplus on the disposal of the property in Manchester. This is not part of regular income as it is a one-off transaction.

Habonim Dror

Balance sheet as at 31 August 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets – Property	4	1,287,054	1,529,250
Current Assets			
Debtors	6	110,781	120,736
Cash at Bank and in hand	5	791,276	392,003
		<u>902,057</u>	<u>512,739</u>
Creditors			
Amounts falling due within one year	7	(127,825)	(60,935)
Net current assets		<u>774,232</u>	<u>451,804</u>
Total assets less current liabilities		<u>2,061,286</u>	<u>1,981,054</u>
Total funds	9		
Endowment funds		268,327	268,327
Unrestricted Funds		1,675,954	1,595,721
Revaluation reserve		117,005	117,005
Total funds		<u>2,061,286</u>	<u>1,981,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2022 and were signed on its behalf by:

Antony Berg
Trustee/Director

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2021

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In applying the Trustees' accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical judgements in applying the company's accounting policies

The critical judgement that the directors have made in the process of applying the company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below:

Assessing indicators and impairment

In assessing whether there have been any indicators or impairment of assets, the Trustees have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience or recoverability. There have been no indicators or impairments identified during the current financial year.

(a) Income

Donation income is accounted for in the period in which the Charity is entitled to receipt.

(b) Expenditure is included on an accruals basis.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2021

(c) Funds structure

Restricted funds are donations made for specific projects.

(d) Going concern

The accounts are prepared on the basis that the Trustees have adequate resources to continue to operate.

(e) Financial instruments and Critical accounting estimates and judgements

Basic financial instruments including basic financial liabilities – other payables – which are recognised at transaction price.

Cash at bank includes cash held with banks.

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experience and other factors that are considered to be relevant. Actual result may differ from these estimates which are reviewed on an ongoing basis and recognised when appropriate.

Key sources of estimation uncertainty

Due to the straightforward nature of the activities of the charity, the Trustees do not believe that there are any estimation uncertainties that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds Structure

Unrestricted funds can be used in accordance for the charitable activities at the discretion of the Trustees.

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Donation income recognition

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, it is more than likely that it will be received and the amount is quantifiable.

Habonim Dror
Charity number 1088803
Company registration number 4273482

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2021

Investment income recognition

All Investment income is recognised in the Statement of Financial Activities in the period in which the charity is entitled to receipt.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Fixed asset investments

Property investments are initially recognised at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case they are measured at cost less impairment.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

Provisions

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that the obligation will be required to be settled, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting taking into account the risks and uncertainties surrounding the obligation. Provisions are discounted when the time value of money is material.

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments which comprise cash at bank, trade and other receivables and trade and other payables.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2021

Financial assets - classified as basic financial instruments

(i) Cash at bank and in hand

Cash at bank and in hand include cash in hand, deposits held with banks, and other short-term highly liquid investments with original maturities of three months or less.

(ii) Other receivables

Other receivables are initially recognised at the transaction price, including any transaction costs. Amounts that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.

At the end of each reporting period, the company assesses whether there is objective evidence that a receivable amount may be impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised immediately in profit or loss.

(iii) Other payables

Other payables are initially measured at the transaction price, including any transaction costs, and subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the discounted amount of the cash expected to be paid.

Going concern

After making enquiries, the Trustees believe that Habonim Dror has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees have continued to adopt the going concern basis in preparing the financial statements. The Trustees have noted the COVID 19 position in the Trustee report.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

The charity's freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2021

2 Donations

	2021	2020
	£	£
Donations	37,987	17,525

Investment income	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Rental income	32,294	0	32,294	33,677
Profit on sale of property	62,724	0	62,724	62,724
Other income including interest	10,003	0	10,003	587
	105,021	0	105,021	34,264

Incoming resources from charitable activities	2021	2020
	£	£
Activity income	234,769	98,520
Youth grants	90,500	52,900
	325,269	151,420

3 Total expenditure

	2021	2020
	Total	Total
	£	£
Analysis of charitable expenditure		
Including support costs		
Activity expenses	231,922	116,208
Staff costs	93,285	121,476
Office overheads	55,067	75,508
Legal & Professional costs	7,771	8,653
Total resources expended	388,045	317,845

Notes forming part of the financial statements for the period ended 31 August 2021

4 Fixed Asset - Tangible Assets

	2021	2020
	£	£
Cost or valuation brought forward and carried forward	1,287,054	1,529,250
Net Book Value	<u>1,287,054</u>	<u>1,529,250</u>

5 Bank

Included in the bank balance are the proceeds from the sale of the Manchester property which inflates the perceived working capital. The funds are intended to be applied to the purchase of a new property.

6 Debtors	2021	2020
	£	£
Activity debtors	99,556	105,492
Other debtors and accrued income	11,225	16,244
	<u>110,781</u>	<u>120,736</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Activity creditors	19,640	8,423
Other creditors and accruals	58,186	52,512
Bounce back loan	50,000	0
	<u>127,825</u>	<u>60,935</u>

8 Employees	2021	2020
Employment costs	£	£
Wages and salaries	90,212	118,050
Social security costs	3,073	3,426
	<u>93,285</u>	<u>121,476</u>

The average number of employees during the year was

Activity workers	2.5	2.5
Administration and support	2	2
Total	<u>4.5</u>	<u>4.5</u>

There were no employees whose annual remuneration was £60,000 or more.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2021

9. Analysis of net assets between funds	Unrestricted Funds £	Endowment Funds £	Total £
Fund balances at 31 August 2021 are represented by:			
Tangible fixed assets	1,052,054	235,000	1,287,054
Current assets	868,730	33,327	902,057
Creditors amounts falling due within one year	(127,825)	-	(127,825)
	<u>1,792,959</u>	<u>268,327</u>	<u>2,061,286</u>
Unrealised gains included above			
On tangible fixed assets	117,005	0	117,005
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 September 2020	117,005	0	117,005
Unrealised gains at 31 August 2021	117,005	0	117,005

10. Designated income and expenditure

There is nothing to report in 2021, as was the case in 2020.

11. Trustee remuneration

No Trustees received remuneration or were reimbursed for expenses in the current period.

12. Status

Habonim Dror is a registered charity constituted as a company limited by guarantee, and does not have share capital. The liability of each member is limited to £10.

13. Capital commitments

The Trustees are not aware of any capital commitments.

14. Contingent liabilities

The Trustees are not aware of any contingent liabilities.

HABONIM DROR

England & Wales - Charity number 1088803

Accounts

Habonim Dror
Charity number 1088803
Company registration number 4273482

Habonim Dror

Trustees Report and Financial Statements

For the period ended 31 August 2020

Charity number 1088803
Company registration number 4273482

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Habonim Dror
Charity number 1088803
Company registration number 4273482

Legal and administrative information

Trustees/Directors:

Ruth Lady Morris of Kenwood, CBE (resigned 12 September 2019)
Anthony Ashworth-Steen (appointed 6 April 2021)
Antony Berg (appointed 17 March 2020)
Louise Dobrin (resigned 21 November 2019)
Mark Gross (resigned 7 January 2020)
Cassie Matus
Gary Sakol
Gilad Segal
Adam Wagner

Independent Examiner:

S D Clarke FCA
Haines Watts (City) LLP
69-73 Theobalds Road
London
WC1X 8TA

Executive director and company secretary	Dr Roy Graham
Charity number	1088803
Company number	04273482
Principal address and registered office	Platinum House Gabriel Mews Crewys Road London NW2 2GD

Report of the Trustees

The Trustees are pleased to present their annual report and financial statements of Habonim Dror for the year ended 31 August 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

The Charity is a company limited by a guarantee. The Members of the Charity are the Trustees. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £10 per Member.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

Ruth Lady Morris of Kenwood, CBE (resigned 12 September 2019)
Anthony Ashworth-Steen (appointed 6 April 2021)
Antony Berg (appointed 17 March 2020)
Louise Dobrin (resigned 21 November 2019)
Mark Gross (resigned 7 January 2020)
Cassie Matus
Gary Sakol
Gilad Segal
Adam Wagner

Trustees are recruited as and when necessary.

The Board are mindful of their requirements to undertake necessary and relevant training.

The management of the Charity is undertaken by the Trustees who meet regularly. The Trustees are mindful of the need to have adequate controls and procedures to identify and mitigate areas of potential risk. The Trustees delegate the day to day responsibilities to the Charity's employees. As part of a wider Governance Review, the Trustees decided that the National Executive was effectively duplicating the role of the Trustees and was no longer necessary.

Objectives and activities

The Charity's objectives are to educate Jewish young people especially, but not exclusively, through leisure time activities in the UK and abroad, so to develop their physical, mental, social and spiritual capacities that they may grow up to full maturity as individuals and members of society; to educate Jewish young people in the history, traditions, culture and faith of the Jewish people; and to provide, in the interest of social welfare, facilities for recreation and other leisure time occupation of young people. The policies adopted in furtherance of these objects are raising funds and receiving contributions by way of subscriptions, donations and grants. The Trustees are empowered to act as they see best for the furtherance of the Charity's objects and there has been no change in these during the year.

The Charity aims to enhance the lives of Jewish youth across the entire United Kingdom through a process of informal Jewish education. Habonim Dror aims to strengthen the Jewish and Zionist identity of the participants, encourages them to take responsibility for social issues in British and Israeli society and educates them about the core values of leadership. Habonim Dror engages Jewish youth throughout the year on residential and non-residential activities to instil the aims of the movement within participants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity is indebted to its long list of volunteers who help with all activities. There are over 100 volunteer leaders for summer camps and weekly activities. The monetary value of their efforts is difficult to calculate but would exceed £100,000. Without them the Charity would not exist.

Activities and performance

The first half of the year was very successful in terms of the furtherance of our strategic goals: we continued to grow and took a higher number of deposit payments for Summer Camps and were on course to again surpass the numbers of the previous year; we achieved a significant further increase in numbers and engagement in London; we enhanced our educational content and social awareness; and continued to improve our administrative effectiveness and financial management. If the rest of the year had not been interrupted by the pandemic we would have confidently expected to achieve a budgetary surplus for the year.

However, the second half of the year was dominated by the impact of the virus. The Trustees and staff agreed on a Covid management plan that involved close adherence to Covid-secure arrangements. As a result, our 'in person' activities were severely curtailed. We quickly diverted our efforts towards online engagement with multiple educational and recreational engagement opportunities targeted at different age groups including the provision of mutual support, with awareness of potential mental health issues that may have arisen. The online access resulted in higher participation levels and wider geographic reach. We were particularly active on social media as a further means of communication and connection. Our older members participated in a volunteer programme to deliver food to elderly people in their homes and we encouraged our younger members to send pictures and stories to elderly residents of care homes. We immediately implemented a management plan involving the renegotiation of supplier contracts for our major events in the summer and as a result we significantly minimised our irrecoverable losses (i.e. committed expenditure) to negligible levels. In addition, we reduced our staff number and applied for available support grants and furlough arrangements. Nonetheless, the charity suffered a significant loss in income due to the Government regulations and guidance affecting our 'in person' activities.

The Trustees and staff led the charity through this incredibly challenging year with a rapid and comprehensive budgetary review and subsequent monitoring. The budget projection that was agreed in March 2020 accurately projected where we would end up by the end of our financial year – as reflected in these accounts. Though we have suffered a significant loss on the year, the Charity remains resilient and fully able to move forward with its work towards achieving its objectives. We developed several forward-planning models and at the time of this report it remains uncertain whether we will be able to proceed with this summer's residential Camps (2021). However, we have conducted

additional fundraising and have achieved outstanding numbers expressing interest in our summer activities for 2021 and we have reassuringly high numbers on our junior leadership programme, both of which underpin an encouraging outlook.

The Charity benefits from the expertise and dedication of an outstanding team of Trustees who, in these most challenging of times, have provided the Charity with high quality and sensitive oversight and direction and acted with care and skill throughout. Our President, Ruth Lady Morris of Kenwood continues to take an active interest and provides wise counsel. Our long-standing Finance Trustee Mark Gross stood down after seven years of diligent and prudent guidance and was replaced by Antony Berg who took over in March 2020 – and he has diligently overseen the revised financial arrangements presented by the staff. Another Trustee, Louise Dobrin also stood down after four years of devoted service. The Trustees have continued to implement their Governance Review, though progress has been somewhat slowed by the pandemic. In addition, the Trustees and Staff continue to review and develop our Safeguarding arrangements, financial management processes, confidentiality and privacy and management procedures. The Charity is extremely grateful for the commitment and support of all the Trustees as well as the staff and our incredible Movement Workers, who have remained resolute and enthusiastic throughout this complex period in the charity's history.

Financial review

The Charity is disappointed to report a loss for the year under review. Nonetheless, it is confident that all necessary mitigation measures were taken in response to the intensely testing economic and social environment brought on by the pandemic, and that the Trustees acted quickly, creatively and responsibly in managing the Charity's financial affairs in these unprecedented times. The Charity remains financially secure.

It is the policy of the Charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, additional funds may be raised. This level of reserves has been maintained as a minimum throughout the year.

We remain committed to providing our Bursary Scheme to support those who might otherwise be less able to afford to participate in our activities.

We are especially grateful to the many individual Donors, Trustees and Foundations who have been willing to provide financial support for our charity – their support has been especially valued during these testing times.

Public Benefit

The Trustees have complied with their duty under the Charities Act 2011 and have paid due regard to public benefit when preparing this report.

The benefit provided to the public is consistent with the charitable aims of Habonim Dror and is in due regard to the Charity Commission guidelines.

Reserves

The Board's reserves policy is to maintain a minimum level of operating costs consistent with the predominant risks to the organisation, specifically a fall in income. The Board has reviewed the current

unrestricted reserves of the Charity and considers that the level is sufficient but not excessive. The Charity has unrestricted reserves to cover 12 months operation costs.

Risk

The Trustees have undertaken procedures in order to implement SORP 2015 as it is acknowledged best practice for charities. They have undertaken a risk management process, which outlines the key risks of the Charity, relevant control procedures, responsibilities and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Charity has a comprehensive Trustee Indemnity Insurance Policy.

The Charity continues to work with its broker on the provision of appropriate insurance cover – the cover is reviewed annually or more often as required.

At the time of writing, we remain acutely aware of the impact of Covid-19. At this stage, we are not able to make a full assessment of the consequences for our Charity once we emerge from the pandemic. The charity continues to face uncertainty as the authorities grapple with how best to manage the virus going forward and what restrictions will remain in place that may affect our activities. However, as noted above, the Trustees acted promptly to mitigate potential negative consequences and continue to closely monitor developments and the Charity is securely positioned for future progress.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors (who are also Trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;

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Charity number 1088803
Company registration number 4273482

- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees/Directors and signed on their behalf by:

.....
Gilad Segal
Trustee/Director
16 May 2021

Independent Examiner's report to the Trustees of Habonim Dror

I report on the accounts of the charitable company for the period ended 31 August 2020, which are set out on pages 10 to 18.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission

under section 145(5)(b) of the 2011 Act; and

- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samuel David Clarke FCA
Haines Watts (City) LLP
69-73 Theobald's Road, London, WC1X 8TA
16 May 2021

Habonim Dror

Statement of Financial Activities for the period ended 31 August 2020

	Unrestricted	Designated	2020 £ Total	2019 £ Total
Income from				
Charitable Activities	151,420	0	151,420	587,994
Investments	34,264	0	34,264	48,279
Donations	17,525	0	17,525	9,992
Total income - note 2	203,209	0	203,209	646,265
Expenditure on				
Charitable Activities - note 3	317,845	0	317,845	644,250
Total expenditure	317,845	0	317,845	644,250
Net movement in funds	(114,636)	0	(114,636)	2,015
Total Funds brought forward	2,095,690	0	2,095,690	2,093,675
Total funds carried forward at 31 August 2020	1,981,054	0	1,981,054	2,095,690

Habonim Dror

Balance sheet as at 31 August 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets - Property	4	1,529,250	1,529,250
Current Assets	5		
Debtors		120,736	149,026
Cash at Bank and in hand		392,003	523,173
		<u>512,739</u>	<u>672,199</u>
Creditors			
Amounts falling due within one year	6	(60,935)	(105,759)
Net current assets		<u>451,804</u>	<u>566,440</u>
Total assets less current liabilities		<u>1,981,054</u>	<u>2,095,690</u>
Total funds	8		
Endowment funds		268,327	268,327
Unrestricted Funds		1,595,721	1,708,343
Revaluation reserve		117,005	117,005
Total funds		<u>1,981,054</u>	<u>2,095,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2021 and were signed on its behalf by:

Gilad Segal
Trustee/Director

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2020

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In applying the Trustees' accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical judgements in applying the company's accounting policies

The critical judgement that the directors have made in the process of applying the company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below:

Assessing indicators and impairment

In assessing whether there have been any indicators or impairment of assets, the Trustees have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience or recoverability. There have been no indicators or impairments identified during the current financial year.

(a) Income

Donation income is accounted for in the period in which the Charity is entitled to receipt.

(b) Expenditure is included on an accruals basis.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2020

(c) Funds structure

Restricted funds are donations made for specific projects.

(d) Going concern

The accounts are prepared on the basis that the Trustees have adequate resources to continue to operate.

(e) Financial instruments and Critical accounting estimates and judgements

Basic financial instruments including basic financial liabilities – other payables – which are recognised at transaction price.

Cash at bank includes cash held with banks.

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experience and other factors that are considered to be relevant. Actual result may differ from these estimates which are reviewed on an ongoing basis and recognised when appropriate.

Key sources of estimation uncertainty

Due to the straightforward nature of the activities of the charity, the Trustees do not believe that there are any estimation uncertainties that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds Structure

Unrestricted funds can be used in accordance for the charitable activities at the discretion of the Trustees.

Endowment funds are specific funds provided to the charity following the disposal of a property several years ago.

Donation income recognition

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, it is more than likely that it will be received and the amount is quantifiable.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2020

Investment income recognition

All Investment income is recognised in the Statement of Financial Activities in the period in which the charity is entitled to receipt.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Fixed asset investments

Property investments are initially recognised at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case they are measured at cost less impairment.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

Provisions

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that the obligation will be required to be settled, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting taking into account the risks and uncertainties surrounding the obligation. Provisions are discounted when the time value of money is material.

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments which comprise cash at bank, trade and other receivables and trade and other payables.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2020

Financial assets - classified as basic financial instruments

(i) Cash at bank and in hand

Cash at bank and in hand include cash in hand, deposits held with banks, and other short-term highly liquid investments with original maturities of three months or less.

(ii) Other receivables

Other receivables are initially recognised at the transaction price, including any transaction costs. Amounts that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.

At the end of each reporting period, the company assesses whether there is objective evidence that a receivable amount may be impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised immediately in profit or loss.

(iii) Other payables

Other payables are initially measured at the transaction price, including any transaction costs, and subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the discounted amount of the cash expected to be paid.

Going concern

After making enquiries, the Trustees believe that Habonim Dror has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees have continued to adopt the going concern basis in preparing the financial statements. The Trustees have noted the COVID 19 position in the Trustee report.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

The charity's freehold property comprises land and buildings including subsequent improvements to the property. Depreciation is not charged on the land element, which is instead subject to impairment review. No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2020

2 Donations

	2020	2019
	£	£
Donations	17,525	9,992

Investment income	Unrestricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Rental income	33,677	0	33,677	48,167
Interest receivable	587	0	587	112
	34,264	0	34,264	48,279

Incoming resources from charitable activities	2020	2019
	£	£
Activity income	98,520	503,007
Youth grants	52,900	84,987
	151,420	587,994

3 Total expenditure

	2020	2019
	Total	Total
	£	£
Analysis of charitable expenditure		
Including support costs		
Activity expenses	116,208	437,046
Staff costs	121,476	121,274
Office overheads	71,508	75,476
Legal & Professional costs	8,653	10,454
Total resources expended	317,845	644,250

Notes forming part of the financial statements for the period ended 31 August 2020

4 Fixed Asset - Tangible Assets

	2020	2019
	£	£
Cost or valuation brought forward and carried forward	1,529,250	1,529,250
Net Book Value	<u>1,529,250</u>	<u>1,529,250</u>

5 Debtors

	2020	2019
	£	£
Activity debtors	104,492	105,045
Other debtors and accrued income	16,244	43,981
	<u>120,736</u>	<u>149,026</u>

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Activity creditors	8,423	39,424
Other creditors and accruals	52,512	66,335
	<u>60,935</u>	<u>105,759</u>

7 Employees

Employment costs	2020	2019
	£	£
Wages and salaries	118,050	115,495
Social security costs	3,426	5,779
	<u>121,476</u>	<u>121,274</u>

The average number of employees during the year was

Activity workers	5	5
Administration and support	2	2
Total	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was £60,000 or more.

Habonim Dror

Notes forming part of the financial statements for the period ended 31 August 2020

8. Analysis of net assets between funds	Unrestricted Funds £	Endowment Funds £	Total £
Fund balances at 31 August 2020 are represented by:			
Tangible fixed assets	1,294,250	235,000	1,529,250
Current assets	479,412	33,327	512,739
Creditors amounts falling due within one year	(60,935)	-	(60,935)
	<u>1,712,727</u>	<u>268,327</u>	<u>1,981,054</u>
Unrealised gains included above			
On tangible fixed assets	117,005	0	117,005
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 September 2019	117,005	0	117,005
Unrealised gains at 31 August 2020	117,005	0	117,005

9. Designated income and expenditure

There is nothing to report in 2020, as was the case in 2019.

10. Trustee remuneration

No Trustees received remuneration or were reimbursed for expenses in the current period.

11. Status

Habonim Dror is a registered charity constituted as a company limited by guarantee, and does not have share capital. The liability of each member is limited to £10.

12. Capital commitments

The Trustees are not aware of any capital commitments.

13. Contingent liabilities

The Trustees are not aware of any contingent liabilities.