

Holy Apostles Pavilion Group (HAPG) Full Year 2023-24 Financial Report

This financial report relates to the 2023/24 academic year (from 01.09.2023 – 31.08.2024) for the Pavilion facility which is split into two distinct functions, being the Pre-School and After School Club. For the purpose of this report the financials relate to the income and expenditure for both functions combined.

Income in 2023/24 was broadly unchanged year on year (-0.01% vs. 2022/23) at £146,704.23 (2022/23 £147,610.30).

Expenditure in 2023/24 has increased by 33% year on year at £162,966.97 (2022/23 £122,357.49).

The operating deficit of £16,262.74 (11%) was driven by active choices to invest in training, repairs, and a variety of small purchases to improve the setting.

We remain in a very healthy financial position, with a surplus of £89,319.94 (Current Account £43,711.41, Savings £45,608.53). Given this position, the opportunity remains to further invest in improving the setting if suitable options are identified.

Key Action(s):

- Produce termly financial forecast – giving Preschool Leader greater clarity of budgets ahead of each term (RK)
- Add RK to savings account to facilitate ongoing administration following AGM (RK / BJ)
- Discussion and approval of Finance Policy (BJ / All)

Holy Apostles' Pavilion Group
2023/2024

Financial Statement

Income and Expenditure Account

Income	
After School Club	36,139.17
Pre School	108,423.85
Joint	2,141.21
	146,704.23
Expenditure	
Fees	33,342.89
Third Party Fee's	22,606.04
GCC Grant	84,363.23
Other income	4,444.63
Interest	1,947.44
	146,704.23

Per Lloyd's Income Tab	Diff
146,704.23	-

Check Income Split
-

Income - Unverified Items to documentation		Income Sample Size
0.00	Total Amount	90,871.83
0.0%	Percentage of Income	62%
Auditor Comments		
All supporting documents tied to the sample request		

Expenditure	
Administration	852.86
Cleaning	5,481.31
Equipment	616.08
Misc	431.57
Tescos	-
Repairs	5,250.78
Resources	15.12
Salaries	25,726.23
Salaries ASC	30,560.28
Salaries PG	71,619.35
Subscriptions	964.05
Training	8,142.86
Utilities	3,743.81
Unique Item PG	5,485.23
Unique Item ASC	4,077.44
	162,966.97

Per Lloyd's Expenditure Tab	Diff
162,966.97	-

Expenditure - Unverified Items to documentation		Expenditure Sample Size
0.00	Total Amount	83,324.13
0.0%	Percentage of Expenditure	51%
Auditor Comments		
All supporting documents tied to the sample request		

Total Sample Size
174,195.96
56%

Balance Sheet as at 31st August 24

	£
Fund balance b/f as at 1st September 23	59,974.15
Total in-year Income	146,704.23
Total in-year Expenditure	- 162,966.97
Fund balance to c/f as at 31st August 24	43,711.41

Please Enter Current Lloyd's Balance	If Diff ≠ 0 Check & Update Tabs
Lloyd's Balance	Diff
43,711.41	-

Auditor Comment - Balance verified against Lloyds current account

	£
COIF balance b/f at 1st September 23	45,608.53
Total in-year Income	-
Total in-year Expenditure	-
COIF balance c/f at 31st August 24	45,608.53

Please Enter Current COIF Balance	If Diff ≠ 0 Check & Update Tabs
COIF Balance	Diff
45,608.53	-

Auditor Comment - Balance verified against CCLA statement

YE Declaration	ASC £	PG £
Debtors Outstanding at 31st August 24		

21st October 2024
The accounts have been reviewed to the backing documentation, and represent a true and fair view - with any comments noted in the analysis above

J. Brooker
James Brooker ACMA, CGMA