

Charity registration number 1088787 (England and Wales)

**EARL MARSHAL RECREATION GROUND  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# EARL MARSHAL RECREATION GROUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council.

### Trustees

Cllr Richard Williams (Chair)  
Cllr Fran Belbin (Deputy Chair)  
Cllr Douglas Johnson (Group  
Spokesperson)  
Cllr M Chaplin  
Cllr K Crossthorn

### Charity number (England and Wales)

1088787

### Principal address

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

### Independent examiner

Melvin Bailey FCCA DChA  
for and on behalf of:  
Rogers Spencer  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

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# EARL MARSHAL RECREATION GROUND

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# EARL MARSHAL RECREATION GROUND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

#### **Objectives and activities**

The charity's governing document is a scheme sealed and dated 20 April 1967.

The objects of the charity are in or towards the provision of facilities for recreation, including physical exercise or other leisure time occupation, with the object of improving the conditions of life for the inhabitants of the City and County Borough of Sheffield and the surrounding District.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Earl Marshal Recreation Ground is classified as a local community park and is largely used for informal recreational activities. The area is maintained by the City Council's Parks & Public Realm service.

#### **Events**

There have been no formally organised events in the park this year.

#### **Plans for Future Periods**

There are plans in the next financial period for making good the area on which the Pavillion was sited. Unfortunately, this was recently destroyed by fire and subsequently demolished leaving the site in need of renovation.

There are plans to improve the rear of the pavilion and continue to add a Cruyff pitch. Along with this, Tarmac repairs to the path network are scheduled.

#### **Financial review**

**Restricted Funds** - Net income of £15,638 (23/24: £9,131). Additional donations income was received this year £17,438 (23/24: £18,234) for the 3D Cruyff pitches, non-highways maintenance and the pavilion improvement capital projects. Depreciation of £1,800 (23/24: £9,103) was deducted.

**Unrestricted Funds** - Net income of £8,864 (23/24: £8,614). This income is from investments. Expenditure on charitable activities totals £28,193 (23/24: £23,240) which is funded by income from charitable activities of £369 (23/24: £863) and the rest from the Sheffield City Council revenue grant of £27,825 (23/24: £22,376).

At 31 March 2025 the charity had total funds of £294,140 (23/24: £269,638). Most of these funds are tied up in fixed assets.

#### *Reserves policy*

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary. Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

# EARL MARSHAL RECREATION GROUND

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Risk Management**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

### **Structure, governance and management**

Earl Marshal Recreation Ground is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the Head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)

Cllr Fran Belbin (Deputy Chair)

Cllr Douglas Johnson (Group Spokesperson)

Cllr M Chaplin

Cllr K Crossthorn

### **Recruitment & appointment of trustees**

Earl Marshal Recreation Ground is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Trustees induction & training**

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

# EARL MARSHAL RECREATION GROUND

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees' report was approved by the Board of Trustees.

A handwritten signature in dark ink, appearing to read 'R Williams'.

Cllr Richard Williams (Chair)

**Trustee**

26 January 2026

# **EARL MARSHAL RECREATION GROUND**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# EARL MARSHAL RECREATION GROUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EARL MARSHAL RECREATION GROUND

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I report to the trustees on my examination of the financial statements of Earl Marshal Recreation Ground (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Melvin Bailey FCCA DChA**

Newstead House  
Pelham Road  
Nottingham  
NG5 1AP  
26 January 2026



# EARL MARSHAL RECREATION GROUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>Income from:</b>									
Donations and legacies	3	27,825	17,438	-	45,263	22,376	18,234	-	40,610
Charitable activities	4	369	-	-	369	863	-	-	863
Investments	5	8,863	-	-	8,863	8,615	-	-	8,615
<b>Total income</b>		37,057	17,438	-	54,495	31,854	18,234	-	50,088
<b>Expenditure on:</b>									
Charitable activities	6	28,193	1,800	-	29,993	23,240	9,103	-	32,343
<b>Total expenditure</b>		28,193	1,800	-	29,993	23,240	9,103	-	32,343
<b>Net income</b>		8,864	15,638	-	24,502	8,614	9,131	-	17,745
<b>Other recognised gains and losses:</b>									
Revaluation of tangible fixed assets		-	-	-	-	-	(202,739)	-	(202,739)
<b>Net movement in funds</b>	8	8,864	15,638	-	24,502	8,614	(193,608)	-	(184,994)
<b>Reconciliation of funds:</b>									
Fund balances at 1 April 2024		13,436	91,234	164,968	269,638	4,822	284,842	164,968	454,632
<b>Fund balances at 31 March 2025</b>		22,300	106,872	164,968	294,140	13,436	91,234	164,968	269,638

## **EARL MARSHAL RECREATION GROUND**

### **STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 MARCH 2025***

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On the restricted fund there was a net revaluation loss of £202,739 after a revaluation on 31st March 2024 by SCC Property Services.

There are no gains and losses other than the results for the year set out above.

All income and expenditure derives from continuing activities.

# EARL MARSHAL RECREATION GROUND

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		106,872		91,234
Investments	13		187,268		178,404
			<u>294,140</u>		<u>269,638</u>
<b>Current assets</b>					
Debtors	14	1,225		873	
<b>Creditors: amounts falling due within one year</b>	15				
		<u>(1,225)</u>		<u>(873)</u>	
<b>Net current assets</b>			-		-
<b>Total assets less current liabilities</b>			<u>294,140</u>		<u>269,638</u>
<b>The funds of the charity</b>					
Endowment funds	17		164,968		164,968
Restricted income funds	18		106,872		91,234
Unrestricted funds	19		22,300		13,436
			<u>294,140</u>		<u>269,638</u>

The financial statements were approved by the trustees on 26 January 2026

*Richard Williams*

Cllr Richard Williams (Chair)  
Trustee

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Earl Marshal Recreation Ground is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### 1.1 Accounting convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

#### 1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

#### Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

#### Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Earl Marshal Recreation Ground is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were initially carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

#### 1.7 Fixed asset investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

#### 1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	27,825	17,438	45,263	22,376	18,234	40,610
<b>Donations and gifts</b>						
Sheffield City Council - revenue grant	27,825	-	27,825	22,376	9,640	32,016
S106 maintenance drawdown	-	-	-	-	8,594	8,594
Sheffield City Council - Capital G&C	-	4,785	4,785	-	-	-
Johan Cruyff Foundation	-	12,230	12,230	-	-	-
Sheffield City Council - CRP	-	423	423	-	-	-
	27,825	17,438	45,263	22,376	18,234	40,610

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from charitable activities</b>		
Rents	369	863

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	8,863	8,615

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Expenditure from charitable activities 2025 £	Expenditure from charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	11,301	10,833
Depreciation and impairment	1,800	9,103
Grounds maintenance	1,273	1,208
Playground refurbishment & maintenance	4,273	3,892
Pavillion costs	8,895	5,429
Supplies & services	17	-
Tree works	270	-
	<u>27,829</u>	<u>30,465</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,164	1,878
	<u>29,993</u>	<u>32,343</u>
<b>Analysis by fund</b>		
Unrestricted funds	28,193	23,240
Restricted funds	1,800	9,103
	<u>29,993</u>	<u>32,343</u>

### 7 Support costs allocated to activities

	Expenditure from charitable activities 2025 £	Expenditure from charitable activities 2024 £
Governance	<u>2,164</u>	<u>1,878</u>
<b>Governance costs comprise:</b>	<b>2025 £</b>	<b>2024 £</b>
Independent examination fees	1,225	873
Finance office costs	939	1,005
	<u>2,164</u>	<u>1,878</u>



# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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<b>8</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,225	873
	Depreciation of owned tangible fixed assets	1,800	9,103
		<u>          </u>	<u>          </u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	8,760	8,598
Social security costs	876	771
Other pension costs	1,665	1,464
	<u>          </u>	<u>          </u>
	11,301	10,833
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Total £
<b>Cost</b>			
At 1 April 2024	73,001	18,233	91,234
Additions	-	17,438	17,438
	<hr/>	<hr/>	<hr/>
At 31 March 2025	73,001	35,671	108,672
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
Depreciation charged in the year	1,800	-	1,800
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,800	-	1,800
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2025	71,201	35,671	106,872
	<hr/>	<hr/>	<hr/>
At 31 March 2024	73,001	18,233	91,234
	<hr/>	<hr/>	<hr/>

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out March 31st 2024 by SCC Property Services.

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2024	178,404
Interest received	8,864
	<hr/>
At 31 March 2025	187,268
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	187,268
	<hr/>
At 31 March 2024	178,404
	<hr/>

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds and treated as permanent endowment funds. Interest can be used for unrestricted purposes. Market value is the same as historical cost.

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,225	873
	<hr/>	<hr/>

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,225	873

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	1,665	1,464

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Endowment funds

The Charity funds are invested in Sheffield City Council's Consolidated Loan Funds. The original investment balances are held as endowment funds. Interest earned can be used for unrestricted purposes but is designated for one-off projects rather than ongoing running costs.

	At 1 April 2024 £	At 31 March 2025 £
<b>Permanent endowments</b>		
Endowment funds	164,968	164,968
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>At 31 March 2024 £</b>
<b>Permanent endowments</b>		
Endowment funds	164,968	164,968

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Land & buildings	293,973	17,438	(1,800)	-	309,611
Revaluation reserve	(202,739)	-	-	-	(202,739)
	91,234	17,438	(1,800)	-	106,872

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Land & buildings	284,842	18,234	(9,103)	-	293,973
Revaluation reserve	-	-	-	(202,739)	(202,739)
	<u>284,842</u>	<u>18,234</u>	<u>(9,103)</u>	<u>(202,739)</u>	<u>91,234</u>

### 19 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated funds	13,436	-	-	8,864	22,300
General funds	-	37,057	(28,193)	(8,864)	-
	<u>13,436</u>	<u>37,057</u>	<u>(28,193)</u>	<u>-</u>	<u>22,300</u>

  

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Designated funds	4,822	-	-	8,614	13,436
General funds	-	31,854	(23,240)	(8,614)	-
	<u>4,822</u>	<u>31,854</u>	<u>(23,240)</u>	<u>-</u>	<u>13,436</u>

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	-	106,872	-	106,872
Investments	22,300	-	164,968	187,268
	<u>22,300</u>	<u>106,872</u>	<u>164,968</u>	<u>294,140</u>

# EARL MARSHAL RECREATION GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	-	91,234	-	91,234
Investments	13,436	-	164,968	178,404
	<u>13,436</u>	<u>91,234</u>	<u>164,968</u>	<u>269,638</u>

### 21 Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

### 22 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £27,825 (23/24: £22,378). At the year end £1,225 was owed by Sheffield City Council (23/24: £873).