

**EARL MARSHAL RECREATION GROUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

REGISTERED CHARITY NUMBER 1088787

EARL MARSHAL RECREATION GROUND

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**EARL MARSHAL RECREATION GROUND
REFERENCE AND ADMINISTRATIVE DETAILS**

CHARITY NO: 1088787

TRUSTEES

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

Cabinet Members

Councillor Jayne Dunn
Councillor Terry Fox (Chair)
Councillor Julie Grocutt
Councillor Mazher Iqbal
Councillor Douglas Johnson
Councillor George Lindars-Hammond
Councillor Cate McDonald
Councillor Alison Teal
Councillor Paul Turpin
Councillor Paul Wood

PRINCIPAL ADDRESS

Sheffield City Council
Parks and Countryside
Moorfoot
Level 3 West wing
Sheffield
S1 4PL

INDEPENDENT EXAMINER

Melvin Bailey FCCA DChA
Rogers Spencer Limited
Newstead House
Pelham Road
Nottingham
NG5 1AP

EARL MARSHAL RECREATION GROUND TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The charity's governing document is a scheme sealed and dated 20 April 1967.

The objects of the charity are in or towards the provision of facilities for recreation, including physical exercise or other leisure time occupation, with the object of improving the conditions of life for the inhabitants of the City and County Borough of Sheffield and the surrounding District.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Earl Marshall Recreation Ground is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of Earl Marshall Recreation Ground is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

PUBLIC BENEFIT

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

**EARL MARSHAL RECREATION GROUND
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021**

ACTIVITIES AND ACHIEVEMENTS

Earl Marshal Recreation Ground is classified as a local community park and is largely used for informal recreational activities. The area is maintained by the City Council's Parks & Public Realm service.

Most activities and achievements at the park during 20/21 were curtailed as a result of the Covid 19 pandemic. SCC acted in accordance with government regulations and guidelines resulting in significant periods of lockdown where access to the park was limited to essential work only.

The following have occurred where Government Covid 19 regulations have allowed over the last year:

- The parks children's playground is very well used by the local community.
- We have carried out a full site risk assessment of the site and visual weekly playground inspections for the play area in the park in order to comply with the latest legislation.

EVENTS

We have continued to see a further increase in the use of the park by the local community throughout the year where Covid 19 Regulations allowed.

FUTURE PLANS

We are currently looking at options for enhanced maintenance and shrub reduction in some areas of the Park and relaxed and wild flowers in other parts.

FINANCIAL REVIEW AND FUNDING

The restricted fund had net income of £7,563 (2020: net income £1,491) comprising of grants received of £10,880 (2020: £35,116) from Sheffield City Council less depreciation of £18,443 (2020: £33,625).

Unrestricted funds had net income of £0 (2020: net income of £893). The income from charitable activities was £495 (2020: £495) with resources expended of £21,704 (2020: £21,833). The deficit was funded by the grant from Sheffield City Council of £21,209 (2020: £21,338). In addition there was investment income of £0 (2020: £893). Investment income of £1,871 was drawn down.

At 31 March 2021 the charity had total funds of £462,650 (2020: £470,213). These funds are mainly tied up in fixed assets and investments. Restricted funds of £294,918 (2020: £302,481) were held mainly as fixed assets and endowment and designated funds of £167,732 (2020: £167,732) were held as investments.

**EARL MARSHAL RECREATION GROUND
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021**

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The investment monies are held as endowment funds and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than ongoing costs and has therefore been shown as a designated fund.

During 20/21 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Earl Marshal Recreation Ground

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 20/4/22

**EARL MARSHAL RECREATION GROUND
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021**

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The trustees of the charity who served during the year and up to the date of this report are given on page 1.

Approved by the trustees and signed on their behalf by:



Councillor Alison Teal
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and
Leisure.

24/03/22

Date:

**EARL MARSHAL RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
Income and endowments from:						
Donations and legacies	2	21,209	10,880	-	32,089	56,454
Charitable activities	3	495	-	-	495	495
Investments	9	(1,871)	-	-	(1,871)	893
Total		19,833	10,880	-	30,713	57,842
Expenditure on:						
Charitable activities	4	21,704	18,443	-	40,147	55,458
Total		21,704	18,443	-	40,147	55,458
Net income/(expenditure)		(1,871)	(7,563)	-	(9,434)	2,384
Reconciliation of funds:						
Total funds brought forward		2,764	302,481	164,968	470,213	467,829
Total funds carried forward		893	294,918	164,968	460,779	470,213

There are no gains and losses other than the results for the year set out above.
All income and expenditure derives from continuing activities.

**EARL MARSHAL RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted 2019/20 £	Restricted 2019/20 £	Endowment 2019/20 £	Total 2019/20 £	Total 2018/19 £
Income and endowments from:						
Donations and legacies	2	21,338	35,116	-	56,454	48,747
Charitable activities	3	495	-	-	495	570
Investments	9	893	-	-	893	871
Total		22,726	35,116	-	57,842	50,188
Expenditure on:						
Charitable activities	4	21,833	33,625	-	55,458	27,852
Total		21,833	33,625	-	55,458	27,852
Net income/(expenditure)		893	1,491	-	2,384	22,336
Reconciliation of funds:						
Total funds brought forward		1,871	300,990	164,968	467,829	445,493
Total funds carried forward		2,764	302,481	164,968	470,213	467,829

There are no gains and losses other than the results for the year set out above.
All income and expenditure derives from continuing activities.

**EARL MARSHAL RECREATION GROUND
BALANCE SHEET
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
Fixed assets						
Tangible fixed assets	8	-	294,918	-	294,918	300,001
Investments	9	893	-	164,968	165,861	167,732
		<u>893</u>	<u>294,918</u>	<u>164,968</u>	<u>460,779</u>	<u>467,733</u>
Current assets						
Debtors	10	575	-	-	575	3,055
Liabilities						
Creditors falling due within one year	11	(575)	-	-	(575)	(575)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,480</u>
Net current assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,480</u>
		<u>893</u>	<u>294,918</u>	<u>164,968</u>	<u>460,779</u>	<u>470,213</u>
Net assets		<u>893</u>	<u>294,918</u>	<u>164,968</u>	<u>460,779</u>	<u>470,213</u>
Funds						
Unrestricted income funds						
Designated funds	14	893	-	-	893	2,764
Restricted income funds	13	-	294,918	-	294,918	302,481
Endowment funds	12	-	-	164,968	164,968	164,968
		<u>893</u>	<u>294,918</u>	<u>164,968</u>	<u>460,779</u>	<u>470,213</u>

24/03/22

Approved by the Board of Trustees on and signed on its behalf by



Councillor Alison Teal
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

**EARL MARSHAL RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1. Accounting Policies

Earl Marshal Recreation Ground is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are towards the provision of facilities for recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Earl Marshal Recreation Ground is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and buildings have been valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**EARL MARSHAL RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.5 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**EARL MARSHAL RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**EARL MARSHAL RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

EARL MARSHAL RECREATION GROUND NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

2. Donations and legacies	2020/21	2019/20
	£	£
Unrestricted:		
Sheffield City Council - revenue grant	<u>21,209</u>	<u>21,338</u>
	21,209	21,338
Restricted:		
Sheffield City Council -CRP	10,880	35,116
S106	-	-
Public Health	<u>-</u>	<u>-</u>
	10,880	35,116
	<u>32,089</u>	<u>56,454</u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	2020/21	2019/20
	£	£
Unrestricted:		
Fees & charges	-	-
Rents	<u>495</u>	<u>495</u>
	495	495

4. Analysis of expenditure on charitable activities	2020/21	2019/20
	£	£
Unrestricted:		
Employees	9,111	8,723
Grounds maintenance	1,033	1,033
Playground refurbishment and maintenance	4,247	4,532
Pavilion costs	5,119	5,772
Tree works	840	460
Governance costs	<u>1,354</u>	<u>1,313</u>
	21,704	21,833
Restricted:		
Depreciation	<u>18,443</u>	<u>33,625</u>
	40,147	55,458

5. Governance costs	2020/21	2019/20
	£	£
Managing and administration:		
Independent examination fees	575	575
Finance office costs	<u>779</u>	<u>738</u>
	1,354	1,313

6. Staff costs and trustees' remuneration	2020/21	2019/20
	Total	Total
	£	£
Salaries	7,231	6,923
Social security costs	<u>1,880</u>	<u>1,800</u>
	9,111	8,723

No employee received remuneration of over £60,000 during the year (2020 - None).

Trustees received no remuneration (2020 - £Nil) and were not reimbursed for any of their expenses during the year.

**EARL MARSHAL RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

7. Staff numbers

	2020/21 Number	2019/20 Number
The average number of employees during the year was	<u>1</u>	<u>1</u>

8. Fixed assets

	Assets under construction £	At cost Land and buildings £	Total £
Cost			
At 1 April 2020	-	378,116	378,116
Additions	13,360	-	13,360
Transfers	(13,360)	13,360	-
At 31 March 2021	<u>-</u>	<u>391,476</u>	<u>391,476</u>
Accumulated depreciation			
At 1 April 2020	-	78,115	78,115
Charge for the year	-	18,443	18,443
At 31 March 2021	<u>-</u>	<u>96,558</u>	<u>96,558</u>
Net book value			
At 31 March 2021	<u>-</u>	<u>294,918</u>	<u>294,918</u>
At 31 March 2020	<u>-</u>	<u>280,990</u>	<u>280,990</u>

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out in 2012/13 by the Asset Partnership Service team of Kier who are MRICS qualified.

9. Investments

	2020/21 £
At market value	
At 1 April 2020	167,732
Interest received	-
Draw downs	(1,871)
At 31 March 2021	<u>165,861</u>

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds and treated as permanent endowment funds. Interest can be used for unrestricted purposes. Market value is the same as historical cost.

10. Debtors

	2020/21 £	2019/20 £
Amounts due from Sheffield City Council	575	575
Public Health funding receivable	-	2,480
	<u>575</u>	<u>3,055</u>

11. Creditors: amounts falling due within one year

	2020/21 £	2019/20 £
Independent examination fees	<u>575</u>	<u>575</u>

EARL MARSHAL RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

12. Endowment funds

£

Balance at 1 April 2020 and at 31 March 2021

164,968

The Charity funds are invested in Sheffield City Council's Consolidated Loan Funds. The original investment balances are held as endowment funds. Interest earned can be used for unrestricted purposes but is designated for one-off projects rather than ongoing running costs.

Endowment - prior year

£

Balance at 1 April 2019 and at 31 March 2020

164,968

13. Restricted funds

Land and
buildings
£

Total
£

Balance at 1 April 2020

302,481

302,481

Expenditure

(18,443)

(18,443)

Income

10,880

10,880

Balance at 31 March 2021

294,918

294,918

Restricted funds - prior year

Land and
buildings
£

Total
£

Balance at 1 April 2019

300,990

300,990

Expenditure

(33,625)

(33,625)

Income

35,116

35,116

Balance at 31 March 2020

302,481

302,481

14. Unrestricted funds

General
Funds
£

Designated
Funds
£

Total
£

Balance at 1 April 2020

-

2,764

2,764

Income

19,833

-

19,833

Expenditure

(21,704)

-

(21,704)

Transfer

1,871

(1,871)

-

Balance at 31 March 2021

(0)

893

893

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

Unrestricted funds - prior year

General
Funds
£

Designated
Funds
£

Total
£

Balance at 1 April 2019

-

1,871

1,871

Income

22,726

-

22,726

Expenditure

(21,833)

-

(21,833)

Transfer

(893)

893

-

Balance at 31 March 2020

-

2,764

2,764

**EARL MARSHAL RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

15. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	893	294,918	164,968	460,779
Current assets	575	-	-	575
Creditors due within one year	(575)	-	-	(575)
	893	294,918	164,968	460,779

Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	2,764	300,001	164,968	467,733
Current assets	575	2,480	-	3,055
Creditors due within one year	(575)	-	-	(575)
	2,764	302,481	164,968	470,213

16. Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

17. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £32,089 (2020: £56,454). At the year end £575 was owed by Sheffield City Council (2020: £575).

