

# Overflow Church

England & Wales - Charity number 1088755

## Details

---

**Other names** THE STOREHOUSE CHURCH

**Status** Registered

**Legal form** Charitable company

**Company number** [04238391](#)

**Registered** 2001-10-04

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** c/o Hoole Lighthouse Centre  
Westminster Road  
Hoole  
Chester  
CH2 3AU

**Phone** 01244 312037

**Email** [office@overflowchurch.org.uk](mailto:office@overflowchurch.org.uk)

**Website** [www.overflowchurch.org.uk](http://www.overflowchurch.org.uk)

## Activities

---

**Objects:** (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN CHESHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** Three main areas of activity:a) ministry - working to help, support and connect with people;b) community - working in partnership with churches and local agencies to serve the local community;c) grants and donations - providing financial support to people, churches and communities with whom we relate, both locally and overseas.

## Classification

---

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

---

- **Area of benefit:** CHESHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- Cheshire East
- Cheshire West & Chester

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£45,133	£45,141	-	-
2023-08-31	£39,706	£40,726	-	-
2022-08-31	£39,672	£41,576	-	-
2021-08-31	£34,720	£28,285	-	-
2020-08-31	£48,970	£36,281	-	-

## Trustees

---

Name	Role	Appointed
Gerard Lindsay Parsons		2022-09-01
Paul Stevens		2019-03-13
SUSAN DAWN GLOVER		2020-09-01

**Overflow Church**

England & Wales - Charity number 1088755

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 4238391  
CHARITY REGISTRATION NUMBER: 1088755

**Overflow Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2024**

**HASWELL BROTHERS LLP**

Chartered Accountants  
First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# Overflow Church

## Company Limited by Guarantee

### Financial Statements

Year ended 31 August 2024

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>9</b>
Statement of financial activities (including income and expenditure account)	<b>10</b>
Statement of financial position	<b>11</b>
Statement of cash flows	<b>12</b>
Notes to the financial statements	<b>13</b>

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

#### Reference and Administrative Details

<b>Registered charity name</b>	Overflow Church
<b>Charity registration number</b>	1088755
<b>Company registration number</b>	4238391
<b>Principal office and registered office</b>	c/o Hoole Lighthouse Centre Westminster Road Hoole Chester Cheshire CH2 3AU

#### The Trustees

	P J Stevens S D Glover G L Parsons
<b>Company Secretary</b>	S J Mahe
<b>Independent Examiner</b>	P T Harris FCA

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2024

---

#### Structure, Governance and Management

The key components of the Church governance and management structure are the Board of Trustees, team leader and church leadership team. Both employed staff and volunteers play a crucial role in our ability to deliver our objectives. Our goal is to see 75% of all ages actively involved in serving as part of our extended team.

#### Governance

The governance of the church and charity is vested in the trustees as a body corporate. The Board of Trustees oversee the vision and strategies of the church and provide appropriate checks and balances to the governance of the charity. The full Board meets four times each year with one of those meetings held jointly with the trustees and the church's leadership team. Any appointments take account of the balance of the Board to ensure the charity operates with reference to good practice as well as the diversity of skill and experience. The final appointment is made by the trustees as set out in the Memorandum and Articles of Association. New trustees are either familiar with how a church runs because they themselves have experience or are mature members of Overflow Church. This enables each to be able to make an early contribution to the working of the Board. Copies of applicable documentation regarding the role of the Trustees (Charity Commission guide CC3 'The Essential Trustee: what you need to know' and the Companies House 'Directors and Secretaries Guide') are provided, along with copies of the Memorandum and Articles of Association, copies of minutes and accounts.

The current Board comprises church members from the Winsford congregation together with an 'external' trustee who is involved in the leadership of HBC Chester.

#### Risks

Trustees actively review the major risks that the Church faces, both generally and specifically. In the current year, the greatest risks are assessed to be:

#### Potential risks that we identified for this financial year

Maintaining financial security due to :-

- Financial uncertainty for people due to high inflation and rising interest rates, therefore, potentially reducing the amount people give.
- Winsford Academy has been increasing the number of sessions we can't use in our normal space, therefore, leaving us with nowhere to meet, which will have a huge negative impact if we lose a venue to meet at.
- Budget for 2024 to 2025 is likely to have a faith gap of between £500 and £2000 depending on the budget to be set. Therefore, potential risk is high if income does not increase.
- Trustees - Currently Overflow Church is running on a minimum number of trustees. If one of the trustees stepped down this would be high risk.
- Giving money outside of the UK. This money could be used wrongly and negatively impact the reputation of Overflow Church.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2024

---

##### Key things to help reduce these risks

- 1) Transfer funds before the start of the 2024-25 financial year to top up our main reserves to be in line with the new budget of '1.5 months of wages and 1 month of all other expenses.'
- 2) Finances to be reviewed monthly with a full budget review in 6 months into the new financial year.
- 3) Keep booking the Academy in advance to give them as much warning as possible to let us know of any dates that are unavailable.
- 4) Be active in identifying any possible new trustees so we can add 1 more.
- 5) When giving outside of the UK, follow our financial policy. Our current giving outside of UK is low risk due to fact that this person originally attended Overflow church (Storehouse church at the time) and keeps in regular contact with photos and information of what the money is being used for.

This analysis was reviewed by a team comprising of the trustees and the church's leadership team.

Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. At the time of writing this report, a full update of the website has been completed ensuring all information is correct and that the website complies with GDPR legislation.

##### Management

The Board of Trustees has delegated day-to-day management to the team leader, assisted by the church's leadership team and staff. This is done in line with the decisions that the trustees have made. The leadership, comprising of the team leader and key leaders in the church, cover all aspects of church life and meet 10 times a year. These meetings include all areas of activity, planning and effectiveness but also matters of finance, human resources and health and safety as well as the implementation of vision and strategy.

The leadership team works with team (church) members for our Sunday meetings and in leading home-based groups mid-week.

##### Partnering with Other Organisations

The church recognises the benefit of collaborative working where there are shared values and objectives. This enables more efficient delivery of the charity objectives and increases local cohesion between similar organisations.

As a church we work with:

- Hoole Baptist Church Chester (registered charity 1131495)

Our partnership with HBC is continuing to grow since it commenced in January 2019. The Kingdom Alliance that was formed is working well and continues to develop. This partnership has resulted in the continued use of HBC Chester office space, HBC helping with worship leaders and speakers, as well as providing support to the leadership team. We also hold some joint meetings together.

- Churches Together in Winsford

Churches Together is a community group of churches that are based in Winsford. Together we chat about how we can work together and do joint events. In March 2024, we joined with other churches in Winsford for a march of witness on Good Friday.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

---

#### Objectives and Activities

##### Objectives and Mission Statement

The primary objectives of Overflow Church are:

- i) To advance the Christian faith in Winsford and Cheshire, the United Kingdom, and the rest of the world and to fulfill such other purposes which are exclusively charitable connected with the work of the Church; and
- ii) To relieve persons who are in conditions of need or hardship or who are aged or sick, and or relieve the distress caused in Cheshire, the United Kingdom, or other parts of the world as the Trustees see fit.

##### Our mission statement is:

- **Vision Statement:** We want to be a church that brings healing, wholeness, and freedom to broken lives and communities as we expect great things from God and attempt great things with God.
- **Mission Statement:** We want to help people to love, trust and follow Jesus.

#### Activities

In addressing the above objectives, our activities fall into three main categories:

##### Ministry

Working to help, support and connect with people, in particular to present the Christian life and faith to those who have little or no church connection or awareness.

##### Community

Working in partnership with churches and local agencies to serve the local community.

##### Grants and donations

Providing financial support to people, churches, and communities with whom we relate, both locally and overseas.

The Bible tells us that one of the purposes of ministry is to train and equip people for works of service, and so our activity seeks not only to deliver our objectives in the most effective way but also to teach and train others to do the same.

We endeavour to minimise support costs and focus on investing our resources into providing the relational support necessary for church life, in particular the ministry and community angles.

Grants are made, wherever possible, to those with whom the Church is in relationship. This reasonably assures Trustees that funds are used in accordance with our charitable objectives:

- Overseas grants are made to churches, individuals, or ministries for activities consistent with our objectives, for example the alleviation of poverty.
- UK grants are made to churches, individuals, or ministries consistent with our objectives. Some will be to those who visit the Overflow Church to minister.

# **Overflow Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2024**

---

- Grants are made for local relief of hardship within Overflow Church or the immediate area at the recommendation of the leadership team.

#### **Summary**

In summary, we seek;

- to reach unchurched people and present the Christian life and faith.
- to provide a caring community for those who respond.
- to provide practical and financial help in the UK and overseas for like-minded projects.
- to serve the people of Cheshire by planting local missional communities, as a local community partner and working together with other like-minded agencies.

#### **Strategic Report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Overflow Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2024**

---

#### **Achievements and Performance**

In the reported year, Overflow Church has looked to achieve the following:

- Maintaining of financial security and surplus so we can increase our reserves.
- Further develop Missional Communities.
- Providing practical and financial help in the UK and overseas.

The Trustees are pleased to report the following progress made in these areas.

#### **Maintaining financial security and surplus so to increase our reserves**

We are pleased to have completed this financial year with income being higher than budgeted and expenditure being lower than budgeted, this follows on from the same pattern the year before.

#### **Missional Communities**

Missional Communities have gone well creating opportunities for people who wouldn't normally go to church to access these gatherings. One of our events was a BBQ where just under half of the people present were from the local community, with 25 people present.

#### **Providing practical and financial help in the UK and overseas**

We are pleased to be able to keep helping to support the work of an orphanage in Nepal by donating £960 in the financial year. We also gave a donation of £300 to Churches Together to the Open the Book project they are looking to start.

#### **Supporting joint church youth events**

We were able to use some of the team leader's time to help support joint youth work events including a youth weekend away for churches in Chester and the surrounding area.

#### **Plans for future periods**

The trustees have identified priorities in the following areas for Overflow Church's future focus.

#### **Immediate and strategic**

Looking at the next financial year, we plan to continue to stabilise and establish Missional Communities, to see Sunday attendance increase, to continue to develop our relationship with HBC and other churches through running a weekend away together, to continue to support the work in Nepal and to increase our working together with Churches Together in Winsford.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

---

#### Achievements and Performance *(continued)*

##### Employed and Volunteer Staff

The Church values both its volunteers and employees highly and the provision of trained and dedicated personnel is a priority for the Church. We have deployed both employees and volunteers in leadership roles within the Church. In turn, these individuals lead, manage and support others who help with activities and events.

We seek to manage staff fairly and professionally. Our church handbook provides staff with detailed information about policies and procedures regarding financial, employment, organisation and decision-making matters. This particularly covers the areas identified on the Charity Commissioners' checklist of good practice and documentation, the delegation of authority.

##### Trustees' Responsibilities Statement

The Trustees (who are also the directors of Overflow Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statement on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

##### Independent examiner

The charitable company's independent examiner is Mr P T Harris of Haswell Brothers LLP, Chartered Accountants.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2024

---

#### Financial Review

##### Overview

The reported year resulted in a deficit totalling £8 for the year ended 31st August 2024 (2023 £1,020 deficit).

The full financial statements and associated policies and notes are included at the end of this report with some of the key points noted below:

##### Income

Donations and legacies has a small increase with £37,064 received in the current year compared with £33,567 in the previous year.

Income from charitable activities has increased to £7,967 from £6,097 in the previous year.

##### Expenses

Expenses reported show £45,141 compared with the previous year of £40,726.

##### Assets

Debtors comprise of £553 compare with £474. This is mainly made up of a gift aid debtor.

Fixed Assets of £151 comprise of equipment after depreciation.

Cash at bank includes general operating reserves which are held at the level agreed by the Trustees. Overflow Church's normal practice is to utilise its resources to the maximum in order to fulfill its mission but aims to maintain sufficient reserves to pay all its bills and to retain one month's salary expenses in reserve.

##### Liabilities

Creditor of £1,175 compared with the previous year of £6,859 is mainly made up of accrued expenses.

The trustees' annual report and the strategic report were approved on 29<sup>th</sup> May 2025 and signed on behalf of the board of trustees by:

P J Stevens  
Trustee

S J Mahe  
Charity Secretary

# Overflow Church

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Overflow Church

Year ended 31 August 2024

---

I report to the trustees on my examination of the financial statements of Overflow Church ('the charity') for the year ended 31 August 2024.

#### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P T Harris FCA  
Independent Examiner

Haswell Brothers LLP  
Chartered Accountants  
First Floor  
Pembroke House  
Wrexham Technology Park  
Ellice Way  
Wrexham  
LL13 7YT

29<sup>th</sup> May 2025

# Overflow Church

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	37,001	63	37,064	33,567
Charitable activities	6	–	7,967	7,967	6,097
Investment income	7	102	–	102	42
<b>Total income</b>		<u>37,103</u>	<u>8,030</u>	<u>45,133</u>	<u>39,706</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	37,111	8,030	45,141	40,726
<b>Total expenditure</b>		<u>37,111</u>	<u>8,030</u>	<u>45,141</u>	<u>40,726</u>
<b>Net expenditure and net movement in funds</b>		<u>(8)</u>	<u>–</u>	<u>(8)</u>	<u>(1,020)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,340	3,085	8,425	9,445
Transfers		3,085	(3,085)	-	-
<b>Total funds carried forward</b>		<u>8,417</u>	<u>-</u>	<u>8,417</u>	<u>8,425</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

# Overflow Church

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	15		151		316
<b>Current Assets</b>					
Debtors	16	553		474	
Cash at bank and in hand		8,888		14,494	
		<u>9,441</u>		<u>14,968</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>1,175</u>		<u>6,859</u>	
<b>Net Current Assets</b>			8,266		8,109
<b>Total Assets Less Current Liabilities</b>			<u>8,417</u>		<u>8,425</u>
<b>Net Assets</b>			<u>8,417</u>		<u>8,425</u>
<b>Funds of the Charity</b>					
Restricted funds			-		3,085
Unrestricted funds			8,417		5,340
<b>Total charity funds</b>	19		<u>8,417</u>		<u>8,425</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29<sup>th</sup> May 2025, and are signed on behalf of the board by:

P J Stevens  
Trustee

The notes on pages 13 to 21 form part of these financial statements.

# Overflow Church

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 August 2024

	<b>2024</b>	2023
	£	£
<b>Cash Flows from Operating Activities</b>		
Net expenditure	(8)	(1,020)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	165	165
Other interest receivable and similar income	(102)	(42)
Accrued (income)/expenses	(5,682)	6,154
<i>Changes in:</i>		
Trade and other debtors	(79)	29
Trade and other creditors	(2)	(60)
Cash generated from operations	(5,708)	5,226
Interest received	102	42
Net cash (used in)/from operating activities	<u>(5,606)</u>	<u>5,268</u>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	(5,606)	5,268
<b>Cash and Cash Equivalents at Beginning of Year</b>	14,494	9,226
<b>Cash and Cash Equivalents at End of Year</b>	<u><u>8,888</u></u>	<u><u>14,494</u></u>

The notes on pages 13 to 21 form part of these financial statements.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 August 2024

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Hoole Lighthouse Centre, Westminster Road, Hoole, Chester, Cheshire, CH2 3AU.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going Concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

---

#### 3. Accounting policies *(continued)*

##### Tangible Assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

PA & Electrical	-	Straight line depreciation over 4 years
Fixtures and fittings	-	Straight line depreciation over 10 years
Equipment	-	Straight line depreciation over 4 years

##### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transactional value and subsequently measured at their settlement value.

##### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

---

#### 3. Accounting policies *(continued)*

##### Defined Contribution Plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Tithes, offerings & donations	30,868	50	30,918
Gift aid on above	6,133	13	6,145
	<u>37,001</u>	<u>63</u>	<u>37,063</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Tithes, offerings & donations	29,818	–	29,818
Gift aid on above	3,749	–	3,749
	<u>33,567</u>	<u>–</u>	<u>33,567</u>

#### 6. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
The Big Weekend	<u>7,967</u>	<u>7,967</u>	<u>6,097</u>	<u>6,097</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	<u>102</u>	<u>102</u>	<u>42</u>	<u>42</u>

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Ministry costs	35,542	8,030	40,572
Mission gifts and donations	4,534	-	4,534
Other gifts and donations	35		35
	<u>37,111</u>	<u>8,030</u>	<u>45,141</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Ministry costs	29,489	6,097	35,586
Mission gifts and donations	5,114	-	5,114
Other gifts and donations	26		26
	<u>34,629</u>	<u>6,097</u>	<u>40,726</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Ministry costs	27,260	13,312	40,572	35,586
Mission gifts and donations	4,534	-	4,534	5,114
Other gifts and donations	35	-	35	26
	<u>31,829</u>	<u>13,312</u>	<u>45,141</u>	<u>40,726</u>

#### 10. Analysis of support costs

	Ministry Costs £	Total 2024 £	Total 2023 £
Staff costs	5,677	5,677	5,301
General office	5,983	5,983	5,332
Governance costs	1,487	1,487	745
Depreciation	165	165	165
	<u>13,312</u>	<u>13,312</u>	<u>11,543</u>

#### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>165</u>	<u>165</u>

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

---

#### 12. Independent examination fees

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	732	732
	<u>732</u>	<u>732</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	<i>(restated)</i> £
Wages and salaries	5,459	5,097
Employer contributions to pension plans	218	203
	<u>5,677</u>	<u>5,300</u>

The figures above do not include seconded salary costs which were as detailed in note 14 below.

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	<i>(restated)</i> No.
Support staff	1	1
	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 14. Trustee remuneration and expenses

Mr P Stevens, a trustee, is employed by a related charity, Hoole Baptist Church. As he was seconded to this charity throughout the year and the previous year, this charity has re-imbursed Hoole Baptist Church a total of £21,561 (2023 - £20,638) in respect of his salary costs.

The charity also re-imbursed Mr P Stevens travel expenses incurred on behalf of the charity totalling £787 (2023 - £862).

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

---

#### 15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2023 and 31 August 2024	<u>13,909</u>	<u>6,663</u>	<u>13,800</u>	<u>34,372</u>
<b>Depreciation</b>				
At 1 September 2023	13,909	6,663	13,484	34,056
Charge for the year	<u>–</u>	<u>–</u>	<u>165</u>	<u>165</u>
At 31 August 2024	<u>13,909</u>	<u>6,663</u>	<u>13,649</u>	<u>34,221</u>
<b>Carrying amount</b>				
At 31 August 2024	<u>–</u>	<u>–</u>	<u>151</u>	<u>151</u>
At 31 August 2023	<u>–</u>	<u>–</u>	<u>316</u>	<u>316</u>

#### 16. Debtors

	2024 £	2023 £
Prepayments and accrued income	184	172
Other debtors	<u>369</u>	<u>302</u>
	<u>553</u>	<u>474</u>

#### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	28	30
Accruals and deferred income	<u>1,147</u>	<u>6,829</u>
	<u>1,175</u>	<u>6,859</u>

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £218 (2023: £203).

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

---

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 Sep 2023	Income £	Expenditure £	Transfers	At 31 Aug 2024 £
General funds	5,341	37,103	(37,111)	3,085	8,418

	At 1 Sep 2022	Income £	Expenditure £	Transfers	At 31 Aug 2023 £
General funds	6,360	33,609	(34,629)	-	5,340

##### Restricted funds

	At 1 Sep 2023	Income £	Expenditure £	Transfer	At 31 Aug 2024 £
The Big Weekend	-	7,967	(7,967)	-	-
Purchase of small equipment	-	63	63	-	-
Alpha fund	250	-	-	(250)	-
Webbie Mubili fund	2,805	-	-	(2,805)	-
	<u>3,085</u>	<u>8,030</u>	<u>(8,030)</u>	<u>(3,085)</u>	<u>-</u>

	At 1 Sep 2022 <i>(restated)</i>	Income <i>(restated)</i> £	Expenditure <i>(restated)</i> £	Transfer <i>(restated)</i>	At 31 Aug 2023 <i>(restated)</i> £
The Big Weekend	-	6,097	(6,097)	-	-
Alpha fund	280	-	-	-	250
Webbie Mubili fund	2,805	-	-	-	2,805
	<u>3,085</u>	<u>6,097</u>	<u>(6,097)</u>	<u>-</u>	<u>3,085</u>

##### The Big Weekend

Amount received for tickets sold on behalf of Hoole Baptist Church for The Big Weekend.

##### Purchase of Equipment

Donations received for the purchase of small equipment as determined by the donor.

##### Apha Fund

Donations received for expenses in relation to the Alpha course.

##### Webbie Mubili Fund

Donations received for the purpose of providing aid to a member of the congregation.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

---

#### Transfer of Restricted Funds

Restricted expenditure in relation to the alpha and Webbie Mubili fund was spent from the general fund in previous years. A transfer has been made from restricted funds to unrestricted funds totalling £3,085 to reflect for the amounts spent in relation to these restricted funds.

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	151	–	151
Current assets	9,441	–	9,441
Creditors less than 1 year	(1,175)	–	(1,175)
<b>Net assets</b>	<u>8,417</u>	<u>–</u>	<u>8,417</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	316	–	316
Current assets	11,882	3,085	14,967
Creditors less than 1 year	(6,858)	–	(6,858)
<b>Net assets</b>	<u>5,340</u>	<u>3,085</u>	<u>8,425</u>

#### 21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	<u>3,875</u>	<u>14,795</u>
<b>Financial liabilities measured at fair value through income and expenditure</b>		
Financial liabilities measured at fair value through income and expenditure	<u>1,175</u>	<u>6,858</u>

#### 22. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	<u>14,494</u>	<u>(5,606)</u>	<u>8,888</u>

#### 23. Related parties

The trustees donated a total amount of £5,535 during the year to the charity (2023 - £4,320).

The company secretary donated a total amount of £1,603 during the year to the charity (2023 - £1,200).

**Overflow Church**

England & Wales - Charity number 1088755

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 4238391

CHARITY REGISTRATION NUMBER: 1088755

**Overflow Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2023**

**HASWELL BROTHERS LLP**

Chartered Accountants  
First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# Overflow Church

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>10</b>
Statement of financial activities (including income and expenditure account)	<b>11</b>
Statement of financial position	<b>12</b>
Notes to the financial statements	<b>13</b>

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

#### Reference and Administrative Details

<b>Registered charity name</b>	Overflow Church
<b>Charity registration number</b>	1088755
<b>Company registration number</b>	4238391
<b>Principal office and registered office</b>	c/o Hoole Lighthouse Centre Westminster Road Hoole Chester Cheshire CH2 3AU

#### The Trustees

	P J Stevens S D Glover G L Parsons
<b>Company Secretary</b>	S J Mahe
<b>Independent Examiner</b>	A H Thomas FCA

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

---

#### Structure, Governance and Management

The key components of the Church governance and management structure are the Board of Trustees, team leader and church leadership team. Both employed staff and volunteers play a crucial role in our ability to deliver our objectives. Our goal is to see 75% of all ages actively involved in serving as part of our extended team.

#### Governance

The governance of the Church and Charity is vested in the Trustees as a body corporate. The Board of Trustees oversee the vision and strategies of the Church and provide appropriate checks and balances to the governance of the Charity. The full Board meets four times each year with one of those meetings held jointly with the Trustees and the church's leadership team. The Board welcomed Gerard Parsons as a trustee in September 2022 as a replacement for Sara Frith who resigned as a trustee on 31 August 2022. Gerard is an active member of Overflow Church and a great addition. Any appointments take account of the balance of the Board to ensure the charity operates with reference to good practice as well as the diversity of skill and experience. The final appointment is made by the Trustees as set out in the Memorandum and Articles of Association. New trustees are either familiar with how a church runs because they themselves have experience or are mature members of Overflow Church. This enables each to be able to make an early contribution to the working of the Board. Copies of applicable documentation regarding the role of the Trustees (Charity Commission guide CC3 'The Essential Trustee: what you need to know' and the Companies House 'Directors and Secretaries Guide') are provided, along with copies of the Memorandum and Articles of Association, copies of minutes and accounts.

The current Board comprises church members from the Winsford congregation together with an 'external' Trustee who is involved in the leadership of HBC Chester.

#### Risks

Trustees actively review the major risks that the Church faces, both generally and specifically. In the current year, the greatest risks are assessed to be:

#### Potential risks that we identified for this financial year

Maintaining financial security due to :-

- Income in the financial year 2021-22 not increasing as expected.
- Uncertainty of growth of income due to any impact of Covid-19 and the high rise of inflation.
- Potential loss of income from the congregation decreasing in size if Covid-19 regulations impact meeting in person again.
- Changes in trustees as one trustee resigned at the end of the financial year 2021-22 and a new one appointed at the beginning of the new financial year.

#### Key things to help reduce these risks

1) The budget set was based on anticipating a small increase in income with potentially the need to reduce staffing hours.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

---

2) The finances were reviewed monthly with a full budget review 6 months into the new financial year.

3) The new trustee was briefed and supported by the outgoing trustee to help smooth transition. This transition was very smooth.

This analysis was reviewed by a team comprising of the Trustees and the church's leadership team.

Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. At the time of writing this report, a full update of the website has been completed ensuring all information is correct and that the website complies with GDPR legislation.

#### Management

The Board of Trustees has delegated day-to-day management to the team leader, assisted by the church's leadership team and staff. This is done in line with decisions that trustees have made.

The leadership, comprising of the team leader and key leaders in the church cover all aspects of church life, meet about 9 to 10 times a year. These meetings include all areas of activity, planning and effectiveness but also matters of finance, human resources and health and safety as well as implementation of vision and strategy.

The leadership team works with team members for our Sunday meetings and in leading home-based groups mid-week.

#### Partnering with Other Organisations

The church recognises the benefit of collaborative working where there are shared values and objectives. This enables more efficient delivery of the charity objectives and increases local cohesion between similar organisations.

As a church we work with:

- Hoole Baptist Church Chester (registered charity 1131495)

Our partnership with HBC is continuing to grow since it commenced in January 2019. The Kingdom Alliance that was formed is working well and continues to develop. This partnership has resulted in the continued use of the HBC Chester office space, HBC helping with worship leaders and speakers, as well as providing support to the leadership team. We also hold some joint meetings together. Sue Glover, one of our trustees, is also a trustee for HBC and on their leadership team. This enhances our working together.

- Churches Together in Winsford

Churches Together is a community group of churches that are based in Winsford. Together we chat about how we can work together and do joint events. In April 2023, we joined with other churches in Winsford for a march of witness on Good Friday.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

---

#### Objectives and Activities

##### Objectives and Mission Statement

The primary objectives of Overflow Church are:

- i) To advance the Christian faith in Winsford and Cheshire, the United Kingdom, and the rest of the world and to fulfil such other purposes which are exclusively charitable connected with the work of the Church; and
- ii) To relieve persons who are in conditions of need or hardship or who are aged or sick, and or relieve the distress caused in Cheshire, the United Kingdom, or other parts of the world as the Trustees see fit.

##### Our mission statement is:

- **Vision Statement:** We want to be a church that brings healing, wholeness, and freedom to broken lives and communities as we expect great things from God and attempt great things with God.
- **Mission Statement:** We want to help people to love, trust and follow Jesus.

#### Activities

In addressing the above objectives, our activities fall into three main categories:

##### Ministry

Working to help, support and connect with people, in particular to present the Christian life and faith to those who have little or no church connection or awareness.

##### Community

Working in partnership with churches and local agencies to serve the local community.

##### Grants and donations

Providing financial support to people, churches, and communities with whom we relate, both locally and overseas.

The Bible tells us that one of the purposes of ministry is to train and equip people for works of service, and so our activity seeks not only to deliver our objectives in the most effective way but also to teach and train others to do the same.

We endeavour to minimise support costs and focus on investing our resources into providing the relational support necessary for church life, in particular the ministry and community angles.

Grants are made, wherever possible, to those with whom the Church is in relationship. This reasonably assures Trustees that funds are used in accordance with our charitable objectives:

- Overseas grants are made to churches, individuals, or ministries for activities consistent with our objectives, for example the alleviation of poverty.
- UK grants are made to churches, individuals, or ministries consistent with our objectives. Some will be to those who visit the Overflow Church to minister.

# **Overflow Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2023**

---

- Grants are made for local relief of hardship within Overflow Church or the immediate area at the recommendation of the leadership team.

#### **Summary**

In summary, we seek;

- to reach unchurched people and present the Christian life and faith.
- to provide a caring community for those who respond.
- to provide practical and financial help in the UK and overseas for like-minded projects.
- to serve the people of Cheshire by planting local missional communities, as a local community partner and working together with other like-minded agencies.

#### **Strategic Report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Overflow Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2023**

---

#### **Achievements and Performance**

In the reported year, Overflow Church has looked to achieve the following:

- Maintaining of financial security and surplus so we can increase our reserves.
- Further develop missional communities.
- Providing practical and financial help in the UK and overseas.

The Trustees are pleased to report the following progress made in these areas.

#### **Maintaining financial security and surplus so to increase our reserves**

We are pleased to have completed this financial year with income being higher than budgeted and expenditure being lower than budgeted. The increased income due to new people joining the church.

#### **Missional Communities**

Missional Communities have gone well creating opportunities for people who wouldn't normally go to church to access these gatherings. Due to the numbers of people attending missional communities, we started a third one in April 2023.

#### **Settle into new location**

Due to covid we needed to find a new venue to meet, as the previous venue we hired was no longer available. We started to meet regularly in our new venue, Winsford Academy, at the end of July 2021. This has gone very well. Our in-person numbers and Sunday attendance have slowly increased as the year has gone on with increased visitors and people joining.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

---

#### **Achievements and Performance** *(continued)*

##### **Providing practical and financial help in the UK and overseas**

We are pleased to be able to continue the support of an orphanage in Nepal by donating £780 in the financial year. We also gave donations to Mid Cheshire foodbank, HBC's building project and The Meeting Place café, The Bible Society and Winsford Church's Together.

##### **Plans for future periods**

The Trustees have identified priorities in the following areas for Overflow Church's future focus.

##### **Immediate and strategic**

Looking at the next financial year, we plan to continue to stabilise and establish missional communities; see Sunday attendance increase; continue to develop our relationship with HBC and other churches through running a weekend away together; and to support the work in Nepal.

##### **Employed and Volunteer Staff**

The church values both its volunteers and employees highly and the provision of trained and dedicated personnel is a priority for the church. We have deployed both employees and volunteers in leadership roles within the church. In turn, these individuals lead, manage and support others who help with activities and events.

We seek to manage staff fairly and professionally. Our church handbook provides all staff with detailed information about policies and procedures regarding financial, employment, organisation, and decision-making matters. This particularly covers the areas identified on the Charity Commissioners' checklist of good practice and documentation, the delegation of authority.

##### **Trustees' Responsibilities Statement**

The Trustees (who are also the directors of Overflow Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statement on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

---

#### **Achievements and Performance** *(continued)*

explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

#### **Independent examiner**

The charitable company's independent examiner is Mr A H Thomas of Haswell Brothers LLP, Chartered Accountants.

#### **Financial Review**

##### **Overview**

The reported year resulted in a deficit totalling £1,020 for the year ended 31st August 2023 (2022 £1,904 deficit).

The full financial statements and associated policies and notes are included at the end of this report with some of the key points noted below:

##### **Income**

Donations and legacies has a small increase with £33,567 received in the current year compared with £31,677.

Charitable income has decreased to £6,097 from £7,992.

##### **Expenses**

Expenses reported show £40,726 compared with the previous year of £41,576.

##### **Assets**

Debtors comprise of £474 compare with £503. This is mainly made up of a gift aid debtor.

Fixed Assets of £316 comprise of equipment after depreciation.

Cash at bank includes general operating reserves which are held at the level agreed by the Trustees. Overflow Church's normal practice is to utilise its resources to the maximum in order to fulfill its mission but aims to maintain sufficient reserves to pay all its bills and to retain one month's salary expenses in reserve.

##### **Liabilities**

Creditor of £6,859 compared with the previous year of £765 is mainly made up of income taken on behalf of another charity awaiting payment.

# **Overflow Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2023**

---

The trustees' annual report and the strategic report were approved on 21 May 2024 and signed on behalf of the board of trustees by:

P J Stevens  
Trustee

S J Mahe  
Charity Secretary

# Overflow Church

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Overflow Church

Year ended 31 August 2023

---

I report to the trustees on my examination of the financial statements of Overflow Church ('the charity') for the year ended 31 August 2023.

#### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A H Thomas FCA  
Independent Examiner

Haswell Brothers LLP  
Chartered Accountants  
First Floor  
Pembroke House  
Wrexham Technology Park  
Ellice Way  
Wrexham  
LL13 7YT

# Overflow Church

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	33,567	–	33,567	31,677
Charitable activities	6	–	6,097	6,097	7,992
Investment income	7	42	–	42	2
Other income	8	–	–	–	1
<b>Total income</b>		<u>33,609</u>	<u>6,097</u>	<u>39,706</u>	<u>39,672</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>34,629</u>	<u>6,097</u>	<u>40,726</u>	<u>41,576</u>
<b>Total expenditure</b>		<u>34,629</u>	<u>6,097</u>	<u>40,726</u>	<u>41,576</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(1,020)</u>	<u>–</u>	<u>(1,020)</u>	<u>(1,904)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>6,360</u>	<u>3,085</u>	<u>9,445</u>	<u>11,349</u>
<b>Total funds carried forward</b>		<u>5,340</u>	<u>3,085</u>	<u>8,425</u>	<u>9,445</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

# Overflow Church

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £	£
<b>Fixed Assets</b>				
Tangible fixed assets	16	316		481
<b>Current Assets</b>				
Debtors	17	474	503	
Cash at bank and in hand		14,494	9,226	
		<u>14,968</u>	<u>9,729</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>6,859</u>	<u>765</u>	
<b>Net Current Assets</b>		<u>8,109</u>		<u>8,964</u>
<b>Total Assets Less Current Liabilities</b>		<u>8,425</u>		<u>9,445</u>
<b>Net Assets</b>		<u>8,425</u>		<u>9,445</u>
<b>Funds of the Charity</b>				
Restricted funds		3,085		3,085
Unrestricted funds		<u>5,340</u>		<u>6,360</u>
<b>Total charity funds</b>	20	<u>8,425</u>		<u>9,445</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 May 2024, and are signed on behalf of the board by:

P J Stevens  
Trustee

The notes on pages 13 to 22 form part of these financial statements.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 August 2023

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Hoole Lighthouse Centre, Westminster Road, Hoole, Chester, Cheshire, CH2 3AU.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going Concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible Assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

PA & Electrical	-	Straight line depreciation over 4 years
Fixtures and fittings	-	Straight line depreciation over 10 years
Equipment	-	Straight line depreciation over 4 years

##### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

---

#### 3. Accounting policies *(continued)*

##### Financial Instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

---

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Tithes, offerings & donations	29,818	29,818	28,024	28,024
Gift aid on above	3,749	3,749	3,653	3,653
	<u>33,567</u>	<u>33,567</u>	<u>31,677</u>	<u>31,677</u>

#### 6. Charitable activities

	Restricted Funds £	<b>Total Funds 2023 £</b>	Restricted Funds £	Total Funds 2022 £
The Big Weekend	6,097	6,097	7,944	7,944
Mission Shaped Living	–	–	48	48
	<u>6,097</u>	<u>6,097</u>	<u>7,992</u>	<u>7,992</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	42	42	2	2

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Other income	–	–	1	1

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of the Christian Faith	23,088	6,097	29,185
Support costs	11,541	–	11,541
	<u>34,629</u>	<u>6,097</u>	<u>40,726</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancement of the Christian Faith	20,094	7,944	28,038
Support costs	13,490	48	13,538
	<u>33,584</u>	<u>7,992</u>	<u>41,576</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2023 £	Total fund 2022 £
Advancement of the Christian Faith	29,185	10,798	39,983	40,901
Governance costs	–	743	743	675
	<u>29,185</u>	<u>11,541</u>	<u>40,726</u>	<u>41,576</u>

#### 11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Staff costs	5,301	5,301	4,880
General office	5,332	5,332	7,818
Governance costs	745	745	675
Depreciation	165	165	165
	<u>11,543</u>	<u>11,543</u>	<u>13,538</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>165</u>	<u>165</u>

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

---

#### 13. Independent examination fees

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	732	675

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	20,733	20,887
Social security costs	1,583	1,258
Employer contributions to pension plans	932	722
	<u>23,248</u>	<u>22,867</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	No.	No.
Direct charitable staff	1	1
Support staff	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 15. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity. Mr P Stevens was paid a gross salary of £18,207 (2022 - £16,007). He also received an Employee Mileage allowance of £862 (2022 - £655). The trustees donated a total amount of £4,320 during the year to the charity (2022 - £2,784).

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

---

#### 16. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2022 and 31 August 2023	<u>13,909</u>	<u>6,663</u>	<u>13,800</u>	<u>34,372</u>
<b>Depreciation</b>				
At 1 September 2022	13,909	6,663	13,319	33,891
Charge for the year	<u>–</u>	<u>–</u>	<u>165</u>	<u>165</u>
<b>At 31 August 2023</b>	<u>13,909</u>	<u>6,663</u>	<u>13,484</u>	<u>34,056</u>
<b>Carrying amount</b>				
At 31 August 2023	<u>–</u>	<u>–</u>	<u>316</u>	<u>316</u>
At 31 August 2022	<u>–</u>	<u>–</u>	<u>481</u>	<u>481</u>

#### 17. Debtors

	2023 £	2022 £
Prepayments and accrued income	172	200
Other debtors	<u>302</u>	<u>303</u>
	<u>474</u>	<u>503</u>

#### 18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	30	90
Accruals and deferred income	<u>6,829</u>	<u>675</u>
	<u>6,859</u>	<u>765</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £932 (2022: £722).

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

---

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	6,360	33,609	(34,629)	5,340

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	8,264	31,680	(33,584)	6,360

##### Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
The Big Weekend	3,085	6,097	(6,097)	3,085

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
The Big Weekend	3,085	7,992	(7,992)	3,085

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	316	–	316
Current assets	11,882	3,085	14,967
Creditors less than 1 year	(6,858)	–	(6,858)
<b>Net assets</b>	<u>5,340</u>	<u>3,085</u>	<u>8,425</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	481	–	481
Current assets	6,644	3,085	9,729
Creditors less than 1 year	(765)	–	(765)
<b>Net assets</b>	<u>6,360</u>	<u>3,085</u>	<u>9,445</u>

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

---

#### 22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	<b>2023</b>	2022
	£	£
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	14,795	9,529
	<u>14,795</u>	<u>9,529</u>
<b>Financial liabilities measured at fair value through income and expenditure</b>		
Financial liabilities measured at fair value through income and expenditure	6,858	765
	<u>6,858</u>	<u>765</u>

**Overflow Church**

England & Wales - Charity number 1088755

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 4238391  
CHARITY REGISTRATION NUMBER: 1088755

**Overflow Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2022**

**ROBIN DILLAMORE LTD**  
Chartered Accountants & Business Advisers  
The Melbourne Centre, Melbourne Road  
Blacon, Chester. CH1 5JQ

**Overflow Church**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 August 2022**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>9</b>
Statement of financial activities (including income and expenditure account)	<b>10</b>
Statement of financial position	<b>11</b>
Notes to the financial statements	<b>12</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>23</b>
Notes to the detailed statement of financial activities	<b>24</b>

**Overflow Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 August 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Overflow Church
<b>Charity registration number</b>	1088755
<b>Company registration number</b>	4238391
<b>Principal office and registered office</b>	c/o Hoole Lighthouse Centre Westminster Road Hoole Chester Cheshire CH2 3AU

**The trustees**

S L Frith (resigned 31.08.22)  
R C Toan (resigned 1.09.21)  
P Stevens (Chairman from 1.09.21)  
S D Glover  
G L Parsons (appointed 1.09.22)

**Company secretary** S J Mahe (appointed 1.09.22)

**Independent examiner** Anna C R Benjumea MA ACA  
Robin Dillamore Ltd  
Chartered Accountants & Business Advisers  
The Melbourne Centre  
Melbourne Road  
Blacon  
Chester  
CH1 5JQ

**Overflow Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 August 2022**

**Structure, Governance and Management**

As a church we continually seek wisdom and accountability in both the spiritual development of the Church and the way in which it operates. In doing this, each of the areas of governance and the day-to-day management of the Charity must be clearly accountable to the organisation as a whole.

In reviewing all this, we made the following changes this year.

**Structure**

The key components of the Church governance and management structure were the Board of Trustees, Pastor, Eldership and CORE leadership team. In reviewing this, this has now been simplified to the Board of Trustees and the Leadership Team. The Senior Pastor role has also been renamed as Team Leader. Both employed staff and volunteers play a crucial role in our ability to deliver our objectives. Our goal is to see 75% of all ages actively involved in serving as part of our extended team.

**Government**

The governance of the Church and Charity is vested in the Trustees as a body corporate. The Board of Trustees oversee the vision and strategies of the Church and provide appropriate checks and balances to the governance of the Charity. The full Board meets four times each year. Due to the success of meeting online for the Trustees meetings, we have continued this. Mr RC Toan resigned as Chairman and director/Trustee at the end of the 2021 financial year. At the end of our 2021 financial year, the Team Leader and Chairman agreed a shortlist of suitable candidates which was presented to the Trustees. Appointments take account of the balance of the Board to ensure the Charity operates with reference to good practice as well as the diversity of skill and experience. The final appointment is made by the Trustees as set out in the Memorandum and Articles of Association. New Trustees are either familiar with how a church runs because they themselves have experience or are mature members of Overflow Church. This enables each to be able to make an early contribution to the working of the Board. Copies of applicable documentation regarding the role of the Trustees (Charity Commission guide CC3 'The Essential Trustee: what you need to know' and the Companies House 'Directors and Secretaries Guide') are provided, along with copies of the Memorandum and Articles of Association, copies of minutes and accounts.

The Board welcomed Gerard Parsons as a Trustee in September 2022. Gerard is an active member of Overflow Church and is a great addition. Paul Stevens (Team Leader) became the Chairman and director.

The current Board comprises church members from the Winsford congregation together with an 'external' Trustee who is involved in the leadership of HBC Chester.

Trustees actively review the major risks that the Church faces, both generally and specifically. In the current year, the greatest risks are assessed to be:

- Maintaining financial security due to

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

- Increased expenditure due to increase in venue hiring costs and increase in staffing costs. Paul Steven's salary is no longer being subsidised from a grant which HBC received.
- Uncertainty of growth of income due to any impact that Covid-19 may have in the future.
- Potential loss of income from the congregation decreasing in size if Covid-19 regulations impact meeting in person again.
- Impact of starting Missional Communities. The idea of only meeting 3 times a month altogether and then in smaller groups on 4<sup>th</sup> Sundays of the month, could result in some people leaving church to attend a church that gather altogether every Sunday. This could also have impact on finances.
- Meeting in the new venue. The new venue is slightly further out from the Winsford Town Centre and therefore might be slightly harder for some people to attend.
- Reviewing leadership structure. Any change to leadership could have negative impact on governance if handled badly.

This analysis was reviewed by a team comprising of Trustees and the Leadership Team.

Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. At the time of writing this report, a full update of the website has been completed ensuring all information is correct and that the website complies with GDPR legislation.

#### Management

The Board of Trustees has delegated day-to-day management to the Team Leader, assisted by the Church's Leadership Team and staff.

The newly formed leadership, comprising of the Team Leader (formally known as the Senior Pastor), and key leaders in the church cover all aspects of Church life, meet about 9 to 10 times a year. These meetings include all areas of activity, planning and effectiveness but also matters of finance, human resources and health and safety as well as implementation of vision and strategy.

The Leadership Team works with team members for our Sunday meetings and in leading home-based groups mid-week.

#### Partnering with Other Organisations

The Church recognises the benefit of collaborative working where there are shared values and objectives. This enables more efficient delivery of the Charity objectives and increases local cohesion between similar organisations. The Church no longer works with Link Up, due to over Covid, the Mid-Cheshire Link Up group ended with changes in leadership in other churches.

As a Church we work with

- Hoole Baptist Church Chester (registered charity 1131495)

**Overflow Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 August 2022**

Our partnership with HBC is continuing to grow since it commenced in January 2019. The Kingdom Alliance that was formed is working well and continues to develop. This partnership has resulted in the continued use of HBC Chester office space, HBC helping with worship leaders and speakers. As well as HBC providing support to leadership team.

- Churches Together in Winsford

Churches Together is a community group of churches that are based in Winsford. Together we chat about how we can work together and do joint events. In April 2022, we joined with other churches in Winsford for a march of witness on Good Friday.

### **Objectives and Activities**

#### **Objectives and Mission Statement**

The primary objectives of Overflow Church are:

- i) To advance the Christian faith in Cheshire, the United Kingdom and the rest of the world and to fulfil such other purposes which are exclusively charitable connected with the work of the Church; and
- ii) To relieve persons who are in conditions of need or hardship or who are aged or sick, and or relieve the distress caused in Cheshire, the United Kingdom or other parts of the world as the Trustees see fit.

#### **Our mission statement is:**

- **Vision Statement:** We want to be a church that brings healing, wholeness, and freedom to broken lives and communities as we expect great things from God and attempt great things with God.
- **Mission Statement:** We want to help people to love, trust and follow Jesus.

### **Activities**

In addressing the above objectives, our activities fall into three main categories:

- **Ministry**
  - working to help, support and connect with people, in particular to present the Christian life and faith to those who have little or no church connection or awareness.
- **Community**
  - working in partnership with churches and local agencies to serve the local community.
- **Grants and donations**
  - providing financial support to people, churches and communities with whom we relate, both locally and overseas.

**Overflow Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 August 2022**

The Bible tells us that one of the purposes of ministry is to train and equip people for works of service, and so our activity seeks not only to deliver our objectives in the most effective way but also to teach and train others to do the same.

We endeavour to minimise support costs and focus on investing our resources into providing the relational support necessary for church life, in particular the ministry and community angles.

Grants are made, wherever possible, to those with whom the Church is in relationship. This reasonably assures Trustees that funds are used in accordance with our charitable objectives:

- Overseas grants are made to churches, individuals or ministries for activities consistent with our objectives, for example the alleviation of poverty;
- UK grants are made to churches, individuals or ministries consistent with our objectives. Some will be to those who visit the Overflow Church to minister;
- Grants are made for local relief of hardship within Overflow Church or immediate area at the recommendation of the Leadership Team.

### **Summary**

In summary, we seek;

- to reach unchurched people and present the Christian life and faith;
- to provide a caring community for those who respond;
- to provide practical and financial help in the UK and overseas for like-minded projects;
- to serve the people of Cheshire by planting local congregations, as a local community partner and working together with other like-minded agencies.

### **Achievements and performance**

In the reported year, Overflow Church has looked to achieve the following:

- Maintaining of financial security and surplus so can increase reserves.
- Start Missional Communities.
- Settle into new location for Sunday meetings.
- Providing practical and financial help in the UK and overseas.

The Trustees are pleased to report the following progress made in these areas.

### **Maintaining financial surplus**

We started the financial year in a healthy place, aware that our expenditure was increasing due to meeting in person again. As we started to meet in person again, our income did not increase as predicted but remained at a consistent level allowing us to finish the financial year with a small deficit of £1,904 and maintain reserves of one and a half months to cover wages and one month to cover other expenses.

**Overflow Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 August 2022**

**Start Missional Communities**

Due to being able to meet in person again, this gave the Church the opportunity to start to look at doing Missional Communities. We started by doing Missional Communities trials. This is one Sunday a month where the congregation would choose to attend one of two Missional Communities. These went very well, leaving us ready to start 2022 with two new Missional Communities.

**Settle into new location**

Due to covid, we needed to find a new venue to meet, as our previous venue we hired was no longer available. We started the new meeting in Winsford Academy, this has gone very well. Our in-person numbers have slowly increased as the year has gone on.

**Providing practical and financial help in the UK and overseas**

We are pleased to be able to keep helping to support the work of an orphanage in Nepal. We have also been able to support local projects to help meet the needs of people who have faced loss.

**Plans for future periods**

The Trustees have identified priorities in the following areas for Overflow Church's future focus.

**Immediate and strategic**

Looking at the next financial year, we plan to continue to develop Missional Communities with the aim of starting a third one. As we have seen our Sunday attendance become stable but not increase, we will review this, including the current room we meet in, is it the best one?

We plan to further develop our relationship with HBC as this has been beneficial for both churches.

**Employed and Volunteer Staff**

The Church values both its volunteers and employees highly and the provision of trained and dedicated personnel is a priority for the Church. We have deployed both employees and volunteers in leadership roles within the Church. In turn, these individuals lead, manage and support others who help with activities and events.

We seek to manage staff fairly and professionally. Our staff handbook provides all staff with detailed information about policies and procedures regarding financial, employment, organisation, and decision-making matters. This particularly covers the area identified on the Charity Commissioners' checklist of good practice and documentation, the delegation of authority.

**Public benefit**

The charity trustees have complied with their duty in section 17 (5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The activities mentioned above demonstrate this.

**Overflow Church**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 August 2022**

**Financial review**

**Overview**

The reported year resulted in a deficit totalling £1,904 for the year ending 31<sup>st</sup> August 2022 (2021 £6,435 surplus).

The full financial statements and associated policies and notes are included at the end of this report, with some of the key points noted below.

**Income**

Income increased from the prior year to £39,672 up from £34,720.

**Expenses**

Expenses reported show an increase from £28,285 in 2020-2021 to £41,576 in 2021-2022.

**Assets**

Debtors of £503 comprise mainly: Gift aid claim of £303 and other miscellaneous debtors of £200.

Fixed Assets of £481 comprises: Equipment of £481 (after depreciation).

Cash at bank includes general operating reserves which are held at the level agreed by the Trustees. Overflow Church's normal practise is to utilise its resources to the maximum in order to fulfil its mission but aims to maintain sufficient reserves to pay all its bills and to retain one month's salary expenses in reserve.

**Liabilities**

Creditors of £765 comprise mainly: miscellaneous expenses of £90 and an accrual for professional fees of £675.

# Overflow Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

#### Trustees' Responsibilities Statement

The trustees (who are also the directors of Overflow Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS 102 (2019);
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

#### Independent examiner

The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by section 415A of the Companies Act 2006.

The Trustees' Annual Report was approved on 27th April 2023 and is signed on behalf of the Board of Trustees by:



P Stevens  
Chairman

# Overflow Church

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Overflow Church *(continued)*

#### Year ended 31 August 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 set out on pages 10 to 21.

#### Responsibilities and basis of report

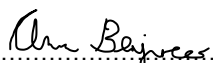
As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP FRS 102 (2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Anna C R Benjumea MA ACA  
Robin Dillamore Ltd  
Chartered Accountants & Business Advisers  
The Melbourne Centre  
Melbourne Road  
Blacon  
Chester  
CH1 5JQ

Date: 17th May 2023

**Overflow Church**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 August 2022**

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	31,677	-	<b>31,677</b>	34,455
Charitable activities	6	-	7,992	<b>7,992</b>	-
Other income		1	-	<b>1</b>	265
Investment income		2	-	<b>2</b>	-
<b>Total income</b>		<u>31,680</u>	<u>7,992</u>	<u><b>39,672</b></u>	<u>34,720</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	33,584	7,992	<b>41,576</b>	28,285
<b>Total expenditure</b>		<u>33,584</u>	<u>7,992</u>	<u><b>41,576</b></u>	<u>28,285</u>
<b>Net income / (expenditure) and net movement in funds</b>					
		<u>(1,904)</u>	<u>-</u>	<u><b>(1,904)</b></u>	<u>6,435</u>
<b>Transfers between funds</b>					
		-	-	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		8,264	3,085	<b>11,349</b>	4,914
<b>Total funds carried forward</b>		<u>6,360</u>	<u>3,085</u>	<u><b>9,445</b></u>	<u>11,349</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

**Overflow Church**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 August 2022**

		2022		2021
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	13		481	646
<b>Current assets</b>				
Debtors	14	503		558
Cash at bank and in hand		9,226		11,507
		<u>9,729</u>		<u>12,065</u>
<b>Creditors: amounts falling due within one year</b>	<b>15</b>	<b>765</b>		<b>1,362</b>
<b>Net current assets / liabilities</b>			<b>8,964</b>	<b>10,703</b>
<b>Total assets less current liabilities</b>			<b>9,445</b>	<b>11,349</b>
<b>Net assets / liabilities</b>			<b>9,445</b>	<b>11,349</b>
<b>Funds of the charity</b>				
Restricted funds			<b>3,085</b>	3,085
Unrestricted funds			<b>6,360</b>	8,264
<b>Total charity funds</b>	<b>17</b>		<b>9,445</b>	<b>11,349</b>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the board of trustees and authorised for issue on .....27th April.... 2023, and are signed on behalf of the board by:

*PJ Stevens*

P Stevens (Chairman)  
 Director

The notes on pages 12 to 21 form part of these financial statements.

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 August 2022**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Hoole Lighthouse Centre, Westminster Road, Hoole, Chester, Cheshire, CH2 3AU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**3. Accounting policies** *(continued)*

**Fund accounting**

Funds held by the Church are either:

Unrestricted general funds - These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees; or

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Reserves**

Overflow Church's normal practice is to utilise its resources to the maximum in order to fulfil its mission, but aims to maintain sufficient reserves to pay all bills and one month's salary expenses.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

**Direct Charitable Expenditure**

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**3. Accounting policies** *(continued)*

**Tangible assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is first charged in the month following acquisition and in the last full month before disposal and is calculated on the cost of estimated value of the assets as follows:

Vehicles - 30% pa reducing balance basis  
Office Equipment - 25% pa straight line basis  
PA Equipment - 20% pa straight line basis  
Fixtures & Fittings - 10% pa straight line basis

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	Straight Line Depreciation over 10 Years
Motor Vehicles	-	30% Depreciation on Reducing Balance
Equipment	-	Straight Line Depreciation over 4 Years
Stage Equipment	-	Straight Line Depreciation over 5 Years

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**3. Accounting policies** *(continued)*

**Financial instruments** *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The charity is a registered company limited by guarantee and has no share capital.

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Tithes, Offerings & Donations	28,024	-	<b>28,024</b>
Gift Aid on above	3,653	-	<b>3,653</b>
	<u>31,677</u>	<u>-</u>	<u><b>31,677</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Tithes, Offerings & Donations	27,654	2,600	30,254
Gift Aid on above	4,201	-	4,201
	<u>31,855</u>	<u>2,600</u>	<u>34,455</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
The Big Weekend	-	7,944	<b>7,944</b>
Mission Shaped Living	-	48	<b>48</b>
	<u>-</u>	<u>7,992</u>	<u><b>7,992</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	<u>-</u>	<u>-</u>	<u>-</u>

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**7. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Ministry Costs	38,794	-	<b>38,794</b>
Mission Fund Gifts & Donations	2,066	-	<b>2,066</b>
Other Gifts & Donations	41	-	<b>41</b>
Governance costs	675	-	<b>675</b>
	<u>41,576</u>	<u>-</u>	<u><b>41,576</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Ministry Costs	23,721	380	24,101
Mission Fund Gifts & Donations	3,372	-	3,372
Other Gifts & Donations	187	-	187
Governance costs	625	-	625
	<u>27,905</u>	<u>380</u>	<u>28,285</u>

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total funds 2021 £
Ministry Costs	38,794	-	<b>38,794</b>	24,101
Mission Fund Gifts & Donations	2,066	-	<b>2,066</b>	3,372
Other Gifts & Donations	41	-	<b>41</b>	187
Governance costs	-	675	<b>675</b>	625
	<u>40,901</u>	<u>675</u>	<u><b>41,576</b></u>	<u>28,285</u>

**9. Net expenditure**

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>165</u>	<u>14</u>

**10. Independent examination fees**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>675</u>	<u>675</u>

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>20,887</b>	18,507
Social security costs	<b>1,258</b>	968
Employer contributions to pension plans	<b>722</b>	555
	<b><u>22,867</u></b>	<u>20,030</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Production Staff	<b>1</b>	1
Administrative Staff	<b>1</b>	1
	<b><u>2</u></b>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**12. Trustee remuneration and expenses**

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity.

Mr P Stevens was paid a gross salary of £16,007 (2021 - £13,847).

He also received an Employee Mileage allowance of £655 (2021 - £309).

The trustees donated a total amount of £2,784 during the year to the charity (2021 - £2,908).

**13. Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Equipment £	PA & Electrical £	<b>Total £</b>
<b>Cost</b>					
<b>At 1 September 2021</b>	6,663	-	13,800	13,909	<b>34,372</b>
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 31 August 2022</b>	<u>6,663</u>	<u>-</u>	<u>13,800</u>	<u>13,909</u>	<u><b>34,372</b></u>
<b>Depreciation</b>					
At 1 September 2021	6,663	-	13,154	13,909	<b>33,726</b>
Charge for the year	-	-	165	-	-
Disposals	-	-	-	-	-
<b>At 31 August 2022</b>	<u>6,663</u>	<u>-</u>	<u>13,319</u>	<u>13,909</u>	<u><b>33,891</b></u>
<b>Carrying amount</b>					
<b>At 31 August 2022</b>	<u>-</u>	<u>-</u>	<u>481</u>	<u>-</u>	<u><b>481</b></u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>646</u>	<u>-</u>	<u>646</u>

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**14. Debtors**

	<b>2022</b>	2021
	£	£
Income tax recoverable	<b>303</b>	326
Other debtors	<b>200</b>	232
	<u><b>503</b></u>	<u>558</u>

**15. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>90</b>	66
Social security and other taxes	-	-
Loans	-	-
Other creditors	<b>675</b>	1,296
	<u><b>765</b></u>	<u>1,362</u>

**16. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £722 (2021: £555).

**17. Analysis of charitable funds**

**Unrestricted funds**

	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Unrestricted Fund	<u>8,264</u>	<u>31,680</u>	<u>(33,584)</u>	<u>-</u>	<u><b>6,360</b></u>

**Restricted funds**

	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Restricted Fund	<u>3,085</u>	<u>7,992</u>	<u>(7,992)</u>	<u>-</u>	<u><b>3,085</b></u>

# Overflow Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	481	–	481
Current assets	6,644	3,085	9,729
Current liabilities	(765)	–	(765)
<b>Net assets</b>	<u>6,360</u>	<u>3,085</u>	<u>9,445</u>

#### 19. Statement of cash flows

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
<b>Net cash provided by (used in) operating activities</b>	<b>(2,283)</b>	<b>5,354</b>	(Note 21)
Cash flows from investing activities:			
Dividends, interest and rents from investments	2	-	
Proceeds from the sale of property, plant and equipment	-	188	
Purchase of property, plant and equipment	-	(660)	
Proceeds from the sale of investments	-	-	
Purchase of investments	-	-	
<b>Net cash provided by (used in) investing activities</b>	<b>2</b>	<b>(472)</b>	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>	
<b>Change in cash and cash equivalents in the reporting period</b>	<b><u>(2,281)</u></b>	<b><u>4,882</u></b>	
Cash and cash equivalents at the beginning of the reporting period	11,507	6,625	(Note 21)
Change in cash and cash equivalents due to exchange rate movements	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	<b><u>9,226</u></b>	<b><u>11,507</u></b>	(Note 21)

#### 20. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Current year £	Prior year £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(1,904)</b>	<b>6,435</b>
Adjustments for:		
Depreciation charges	165	14
(Gains)/losses on investments	(2)	-
Loss/(profit) on the sale of fixed assets	-	(185)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	55	1,484
Increase/(decrease) in creditors	(597)	(2,394)
<b>Net cash provided by (used in) operating activities</b>	<b><u>(2,283)</u></b>	<b><u>5,354</u></b>

**Overflow Church**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**21. Analysis of cash and cash equivalents**

	Current Year £	Prior Year £
Cash in hand	9,226	11,507
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b><u>9,226</u></b>	<b><u>11,507</u></b>

**Overflow Church**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 August 2022**

**The following pages do not form part of the financial statements.**

**Overflow Church**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**31 August 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Tithes, Offerings & Donations	28,024	30,254
Gift Aid on above	<u>3,653</u>	<u>4,201</u>
	<u>31,677</u>	<u>34,455</u>
<b>Charitable activities</b>		
Charitable activities	7,992	-
<b>Other income</b>		
Other income	1	265
<b>Investment income</b>		
Bank interest receivable	<u>2</u>	<u>-</u>
<b>Total income</b>	<u>39,672</u>	<u>34,720</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	20,887	18,507
Employer's NIC	1,258	968
Pension costs	722	555
Legal and professional fees	675	625
Depreciation	165	14
The Big Weekend	7,944	-
Office, Admin and Premises Costs	7,818	4,057
Mission Fund Gifts & Donations	<u>2,107</u>	<u>3,559</u>
	<u>41,576</u>	<u>28,285</u>
<b>Total expenditure</b>	<u>41,576</u>	<u>28,285</u>
<b>Net income / (expenditure)</b>	<u>(1,904)</u>	<u>6,435</u>

# Overflow Church

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

31 August 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Ministry Costs</b>		
<i>Activities undertaken directly</i>		
Ministry Costs - wages/salaries	20,887	18,507
Ministry Costs - employer's NIC	1,258	968
Ministry Costs - pension costs	722	555
Depreciation	165	14
The Big Weekend	7,944	-
Office, admin and premises costs	7,818	4,057
	<u>38,794</u>	<u>24,101</u>
<b>Mission Fund Gifts &amp; Donations</b>		
<i>Activities undertaken directly</i>		
Mission Fund Gifts & Donations	2,066	3,372
<b>Other Gifts &amp; Donations</b>		
<i>Activities undertaken directly</i>		
Other Gifts & Donations	41	187
<b>Governance costs</b>		
Governance costs - accountancy fees	675	625
Governance costs - costs of trustees' meetings	-	-
Governance costs – legal advice	-	-
	<u>675</u>	<u>625</u>
<b>Expenditure on charitable activities</b>	<u>41,576</u>	<u>28,285</u>

# Signature Certificate

Reference number: 2XQDO-4EG2E-6X4GW-8F7KP

Signer	Timestamp	Signature
<b>Paul Stevens</b> Email: paul.stevens@overflowchurch.org.uk Sent: 09 May 2023 10:11:28 UTC Viewed: 10 May 2023 11:58:28 UTC Signed: 11 May 2023 14:09:04 UTC		
<b>Recipient Verification:</b> ✓ Email verified	10 May 2023 11:58:28 UTC	IP address: 90.255.96.82 Location: Liverpool, United Kingdom

Document completed by all parties on:  
11 May 2023 14:09:04 UTC

Page 1 of 1



Signed with PandaDoc

PandaDoc is a document workflow and certified eSignature solution trusted by 40,000+ companies worldwide.



**Overflow Church**

England & Wales - Charity number 1088755

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 4238391  
CHARITY REGISTRATION NUMBER: 1088755

**Overflow Church (formerly The Storehouse Church)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2021**

**ROBIN DILLAMORE LTD**  
Chartered Accountants & Business Advisers  
The Melbourne Centre, Melbourne Road  
Blacon, Chester. CH1 5JQ

# **Overflow Church (formerly The Storehouse Church)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2021**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>9</b>
Statement of financial activities (including income and expenditure account)	<b>11</b>
Statement of financial position	<b>12</b>
Notes to the financial statements	<b>13</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>24</b>
Notes to the detailed statement of financial activities	<b>25</b>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

#### Reference and administrative details

<b>Registered charity name</b>	Overflow Church (formerly The Storehouse Church)
<b>Charity registration number</b>	1088755
<b>Company registration number</b>	4238391
<b>Principal office and registered office</b>	c/o Hoole Lighthouse Centre Westminster Road Hoole Cheshire CH2 3AU

#### The trustees

SL Frith	Secretary from 01 09 20
RC Toan	Resigned 01 09 21
P Stevens	Chairman from 01 09 21
SD Glover	Appointed as trustee 01 09 20

**Company secretary** SL Frith

**Independent examiner** Anna C R Benjumea MA ACA  
Robin Dillamore Ltd  
Chartered Accountants & Business Advisers  
The Melbourne Centre  
Melbourne Road  
Blacon  
Chester  
CH1 5JQ

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2021**

#### **Structure, Governance and Management**

As a church we continually seek wisdom and accountability in both the spiritual development of the Church and the way in which it operates. In doing this, each of the areas of government, governance and the day-to-day management of the Charity must be clearly accountable to the organisation as a whole.

These priorities are reflected in our structure and in the governance and management arrangements as outlined below.

#### **Structure**

The key components of the Church governance and management structure are its Board of Trustees, Pastor, Eldership and CORE leadership team. Both employed staff and volunteers play a crucial role in our ability to deliver our objectives. Our goal is to see 75% of all ages actively involved in serving as part of our extended team.

#### **Government**

The governance of the Church and Charity is vested in the Trustees as a body corporate. The Board of Trustees oversees the vision and strategies of the Church and provides appropriate checks and balances to the governance of the Charity. The full Board meets four times each year. Due to Covid-19, our meetings have moved on to zoom instead of in person. The Board welcomed Mrs SD Glover as trustee at the start of this financial year. Sue Glover is part of the leadership team at HBC Chester and comes with a huge amount of experience as a trustee.

The current Board comprises church members from the Winsford congregation together with an 'external' trustee who is involved in similar work and is experienced in Christian ministry but is not part of the day-to-day activity at Overflow Church. The appointment of experienced Christian ministers to the Board from other Christian traditions brings depth and breadth to strategic and pastoral issues. Mr RC Toan is a retired Anglican minister with long experience of the West Cheshire Church network and of Overflow Church. Mr RC Toan expressed his desire to resign as Chairman and director/trustee at the end of the financial year.

When a trustee vacancy arises, the Pastor and Chairman agree a shortlist of suitable candidates which is presented to the Trustees. Appointments take account of the balance of the Board to ensure the Charity operates with reference to good practice as well as the diversity of skill and experience. The final appointment is made by the Trustees as set out in the Memorandum and Articles of Association.

New trustees are either familiar with how a church runs because they themselves have experience or are mature members of Overflow Church. This enables each to be able to make an early contribution to the working of the Board. Copies of applicable documentation regarding the role of the Trustees (Charity Commission guide CC3 'The Essential Trustee: what you need to know' and the Companies House 'Directors and Secretaries Guide') are provided, along with copies of the Memorandum and Articles of Association, copies of minutes and accounts.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2021

Trustees actively review the major risks that the Church faces, both generally and specifically. In the current year, the greatest risks are assessed to be:

Maintaining financial security due to:

- loss of finance from the Shrewsbury congregation as they become a separate charity.
- potential loss of income due to the effects of Covid-19 on people's personal finances and therefore their financial support of the Charity.
- potential loss of income from the congregation decreasing in size due to not being able to meet in person because of Covid-19.
- Impact of changing name, due to people not being aware of Overflow Church (formerly known as The Storehouse Church). This could impact reputation and ability of people to discover the church.
- Closing the office in Winsford and moving base to Chester may be perceived as a threat to withdraw our commitment to maintaining the church presence in Winsford and therefore be destabilising.

This analysis was reviewed by a team comprising of Trustees, Elders and CORE Team.

Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. At the time of writing this report, a full update of the website has been completed ensuring all information is correct and that the website complies with GDPR legislation.

#### **Management**

The Board of Trustees has delegated day-to-day management to the Pastor, assisted by the Church's leadership (CORE Team) and staff.

The CORE Team, comprising of the Pastor, Elders and key leaders covering all aspects of Church life, meets together bi-monthly to consider implementation of vision and strategy. This includes all areas of activity, planning and effectiveness but also matters of finance, human resources and health and safety.

Wider leadership works with team members for our Sunday meetings and in leading home-based groups mid-week.

#### **Partnering with Other Organisations**

The Church recognises the benefit of collaborative working where there are shared values and objectives. This enables more efficient delivery of the Charity objectives and increases local cohesion between similar organisations. This year our partnerships have changed. We are no longer working in partnership with Kingdom Faith Church. This partnership ended at the end of August 2020 when the Shrewsbury congregation became its own charity.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2021

A key element of our giving as Overflow Church is our release of the Pastor for this wider work with other churches and organisations including Churches Together in Winsford which the Trustees see as a core part of our mission as a charity.

The organisations with which the Church works in partnership include:

- Link Up West Cheshire (registered charity 1158678)

Our heart is still to meet in Mid-Cheshire, but we haven't been able to due to Covid-19.

- Hoole Baptist Church Chester (registered charity 1131495)

Our partnership with HBC is continuing to grow since it commenced in January 2019. The Kingdom Alliance that was formed is working well and continues to develop. This partnership has resulted in us using the HBC Chester office space and HBC helping with worship leaders and speakers, as well as doing joint live streams of Sunday services during lockdowns.

- Churches Together in Winsford

Churches Together is a community group of churches that are based in Winsford. We chat about how we can both work and do joint events together. Due to Covid-19, we have been limited on what we can do together as we have not been able to meet in person.

#### **Objectives and Activities**

##### **Objectives and Mission Statement**

The primary objectives of The Storehouse Church are:

- To advance the Christian faith in Cheshire and Shropshire, the United Kingdom and the rest of the world and to fulfil such other purposes which are exclusively charitable connected with the work of the Church; and
- To relieve persons who are in conditions of need or hardship or who are aged or sick, and or relieve the distress caused in Cheshire and Shropshire, the United Kingdom or other parts of the world as the Trustees see fit.

##### **Our mission statement is:**

- **Vision Statement:** We want to be a church that brings healing, wholeness, and freedom to broken lives and communities as we expect great things from God and attempt great things with God.
- **Mission Statement:** We want to help people to love, trust and follow Jesus.

#### **Activities**

In addressing the above objectives, our activities fall into three main categories:

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2021

- **Ministry**
  - working to help, support and connect with people, in particular to present the Christian life and faith to those who have little or no church connection or awareness.
- **Community**
  - working in partnership with churches and local agencies to serve the local community.
- **Grants and donations**
  - providing financial support to people, churches and communities with whom we relate, both locally and overseas.

The Bible tells us that one of the purposes of ministry is to train and equip people for works of service, and so our activity seeks not only to deliver our objectives in the most effective way but also to teach and train others to do the same.

We endeavour to minimise support costs and focus on investing our resources into providing the relational support necessary for church life, in particular the ministry and community angles.

Grants are made, wherever possible, to those with whom the Church is in relationship. This reasonably assures Trustees that funds are used in accordance with our charitable objectives:

- Overseas grants are made to churches, individuals or ministries for activities consistent with our objectives, for example the alleviation of poverty;
- UK grants are made to churches, individuals or ministries consistent with our objectives. Some will be to those who visit the Overflow Church to minister;
- Grants are made for local relief of hardship within the Overflow Church or immediate area at the recommendation of the Elders.

#### Summary

In summary, we seek;

- to reach unchurched people and present the Christian life and faith;
- to provide a caring community for those who respond;
- to provide practical and financial help in the UK and overseas for like-minded projects;
- to serve the people of Cheshire by planting Missional Communities and working together with other like-minded agencies.

#### Achievements and performance

In the reported year, Overflow Church has looked to achieve the following:

- Maintaining of financial security and surplus so can increase reserves.
- Transitioning well to being a church with one congregation that is both Winsford and Cheshire focused.
- Transitioning well to not having an office in Winsford.
- Rebranding well with the new name of Overflow Church.
- Responding to the ongoing challenges of Covid-19 and the restrictions it has brought.
- Explore Missional Communities Model.

The Trustees are pleased to report the following progress made in these areas.

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2021**

##### **Maintaining financial surplus**

We started the year having just cleared our financial backlog and without the income from the Shrewsbury congregation due to becoming 2 separate charities. This year, due to Covid-19 and not being able to meet in person very often, our expenditure was lower than budgeted and our income was also slightly lower than budgeted; but based on the situation, we felt this was a big success. We finished the financial year with a surplus of funds, providing a great foundation for the start of the new financial year, especially as Covid-19 regulations ease, which will allow us to do more again in person as a church.

##### **Transitioning well to being a church with one congregation**

The Church has had a congregation in Shrewsbury for a significant amount of time. This has gone well. Due to Covid-19, the timing of this has helped the Overflow Church leadership, have the time and focus to put into Winsford during a time of lots of change.

##### **Transitioning well to not having an office in Winsford**

This has gone very smoothly and due to Covid-19 and working at home for a lot of this financial year, no one has missed not having a physical office in Winsford.

##### **Rebranding well with new name of Overflow Church**

Covid-19 has hindered our achievements in this area. It has taken longer than we thought to make people aware of the name change especially as interaction in person and wider community is less. However, the success of this is the rebranding of the website.

##### **Explore Missional Communities model**

Covid-19 has had a negative impact on launching Missional Communities. This hasn't happened this year as planned and instead we have worked on getting everything ready to start in September/October 2021, Covid depending.

##### **Plans for future periods**

The Trustees have identified priorities in the following areas for Overflow Church's future focus.

##### **Immediate and strategic**

Looking at the next financial year, we are aware that our expenditure will increase due to our new venue, so we will look to see our income grow through starting Missional Communities. We are looking at starting Missional gatherings and at some point, transition to Missional Communities, all being aware of the need to be flexible due to Covid-19. We are also looking at how do we regather people, as we continue to transition from meeting online to in person.

We plan to further develop our relationship with HBC as this has been beneficial for both churches.

##### **Governance**

Next year we look to review our current church structure of Elders, and CORE team and what is the best structure for us moving forward as the church has changed a lot, but our leadership structure has

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2021

not changed at all. The Trust will also lose Mr RC Toan as its Chair, and transition to the new Chair, Mr PJ Stevens.

#### **Employed and Volunteer Staff**

The Church values both its volunteers and employees highly and the provision of trained and dedicated personnel is a priority for the Church. We have deployed both employees and volunteers in leadership roles within the Church. In turn, these individuals lead, manage and support others who help with activities and events.

We seek to manage staff fairly and professionally. Our staff handbook provides all staff with detailed information about policies and procedures regarding financial, employment, organisation and decision-making matters. This particularly covers the area identified on the Charity Commissioners' checklist of good practice and documentation, the delegation of authority.

#### **Financial review**

##### **Overview**

The reported year resulted in a surplus totalling £6,435 for the year ending 31<sup>st</sup> August 2021 (2020 £12,689).

The full financial statements and associated policies and notes are included at the end of this report, with some of the key points noted below.

##### **Income**

Income was again reduced from prior year to £34,720 down from £48,970.

##### **Expenses**

Expenses reported show a reduction from £36,281 in 2019-2020 to £28,285 in 2020-2021. This is due to continuing measures implemented by the Trustees to reduce costs in response to decreased income during the year and the Covid-19 pandemic.

##### **Assets**

Debtors of £558 comprise mainly: Gift aid claim of £326 and other miscellaneous debtors of £232.

Fixed Assets of £646 comprises: Equipment of £646 (after depreciation).

Cash at bank includes general operating reserves which are held at the level agreed by the Trustees. The Storehouse Church's normal practise is to utilise its resources to the maximum in order to fulfil its mission but aims to maintain sufficient reserves to pay all its bills and to retain one month's salary expenses in reserve.

##### **Liabilities**

Creditors of £1,362 comprise mainly: miscellaneous expenses of £87, an accrual for professional fees of £675 and deferred income for booking fees for The Big Weekend of £600.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

#### Trustees' Responsibilities Statement

The trustees (who are also the directors of Overflow Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

#### Independent examiner

The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by section 415A of the Companies Act 2006.

The trustees' annual report was approved on 21st April 2022 and is signed on behalf of the Board of Trustees by:



S L Frith  
Charity Secretary

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Overflow Church**

#### **Year ended 31 August 2021**

I report on the financial statements for the year ended 31 August 2021 set out on pages 11 to 22, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Overflow Church *(continued)*

Year ended 31 August 2021

#### Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that  
(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anna C R Benjumea MA ACA  
Robin Dillamore Ltd  
Chartered Accountants & Business Advisers  
The Melbourne Centre  
Melbourne Road  
Blacon  
Chester  
CH1 5JQ

Date: 4<sup>th</sup> May 2022

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 August 2021

		2021	2020		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	31,855	2,600	<b>34,455</b>	48,963
Other income	6	185	80	<b>265</b>	-
Investment income		-	-	-	7
<b>Total income</b>		<u>32,040</u>	<u>2,680</u>	<u><b>34,720</b></u>	<u>48,970</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	27,905	380	<b>28,285</b>	36,281
<b>Total expenditure</b>		<u>27,905</u>	<u>380</u>	<u><b>28,285</b></u>	<u>36,281</u>
<b>Net income / (expenditure) and net movement in funds</b>					
		<u>4,135</u>	<u>2,300</u>	<u><b>6,435</b></u>	<u>12,689</u>
<b>Transfers between funds</b>		2,300	(2,300)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		1,829	3,085	<b>4,914</b>	(7,775)
<b>Total funds carried forward</b>		<u>8,264</u>	<u>3,085</u>	<u><b>11,349</b></u>	<u>4,914</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2021

		2021	2020
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	13	646	3
<b>Current assets</b>			
Debtors	14	558	2,042
Cash at bank and in hand		11,507	6,625
		<u>12,065</u>	<u>8,667</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,362</u>	<u>3,756</u>
<b>Net current assets / liabilities</b>		<u>10,703</u>	<u>4,911</u>
<b>Total assets less current liabilities</b>		<u>11,349</u>	<u>4,914</u>
<b>Net assets / liabilities</b>		<u>11,349</u>	<u>4,914</u>
<b>Funds of the charity</b>			
Restricted funds		3,085	3,085
Unrestricted funds		8,264	1,829
<b>Total charity funds</b>	17	<u>11,349</u>	<u>4,914</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the board of trustees and authorised for issue on 21<sup>st</sup> April 2022, and are signed on behalf of the board by:



P Stevens (Chairman)  
Director

The notes on pages 13 to 22 form part of these financial statements.

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2021**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Hoole Lighthouse Centre, Westminster Road, Hoole, Cheshire, CH2 3AU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Fund accounting

Funds held by the Church are either:

Unrestricted general funds - These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees; or

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Reserves

Overflow Church's (formerly The Storehouse Church) normal practice is to utilise its resources to the maximum in order to fulfil its mission, but aims to maintain sufficient reserves to pay all bills and one month's salary expenses.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

##### Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Tangible assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is first charged in the month following acquisition and in the last full month before disposal and is calculated on the cost of estimated value of the assets as follows:

Vehicles - 30% pa reducing balance basis  
Office Equipment - 25% pa straight line basis  
PA Equipment - 20% pa straight line basis  
Fixtures & Fittings - 10% pa straight line basis

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	Straight Line Depreciation over 10 Years
Motor Vehicles	-	30% Depreciation on Reducing Balance
Equipment	-	Straight Line Depreciation over 4 Years
Stage Equipment	-	Straight Line Depreciation over 5 Years

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Tithes, Offerings & Donations	27,654	2,600	<b>30,254</b>
Gift Aid on above	4,201	-	<b>4,201</b>
	<u>31,855</u>	<u>2,600</u>	<u><b>34,455</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Tithes, Offerings & Donations	39,310	3,248	42,558
Gift Aid on above	6,104	301	6,405
	<u>45,414</u>	<u>3,549</u>	<u>48,963</u>

#### 6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>185</u>	<u>80</u>	<u>265</u>	<u>-</u>	<u>-</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Ministry Costs	23,721	380	<b>24,101</b>
Mission Fund Gifts & Donations	3,372	–	<b>3,372</b>
Other Gifts & Donations	187	–	<b>187</b>
Governance costs	625	–	<b>625</b>
	<u>27,905</u>	<u>380</u>	<u><b>28,285</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Ministry Costs	30,054	–	30,054
Mission Fund Gifts & Donations	4,908	–	4,908
Other Gifts & Donations	420	–	420
Governance costs	899	–	899
	<u>36,281</u>	<u>–</u>	<u>36,281</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total funds 2020 £
Ministry Costs	24,101	–	<b>24,101</b>	30,054
Mission Fund Gifts & Donations	3,372	–	<b>3,372</b>	4,908
Other Gifts & Donations	187	–	<b>187</b>	420
Governance costs	–	625	<b>625</b>	899
	<u>27,660</u>	<u>625</u>	<u><b>28,285</b></u>	<u>36,281</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>14</u>	<u>1</u>

#### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>675</u>	<u>875</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Wages and salaries	<b>18,507</b>	19,833
Social security costs	<b>968</b>	-
Employer contributions to pension plans	<b>555</b>	29
	<b><u>20,030</u></b>	<u>19,862</u>

The average head count of employees during the year was 2 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Production Staff	<b>1</b>	1
Administrative Staff	<b>1</b>	2
	<b><u>2</u></b>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 12. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity.

Mr P Stevens was paid a gross salary of £13,847 (2020 - £12,800).

He also received an Employee Mileage allowance of £309 (2020 - £813).

The trustees donated a total amount of £2,908 during the year to the charity (2020 - £9,997).

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	PA & Electrical £	<b>Total £</b>
<b>Cost</b>					
<b>At 1 September 2020</b>	6,663	2,014	13,140	13,909	<b>35,726</b>
Additions	-	-	660	-	<b>660</b>
Disposals	-	(2,014)	-	-	<b>(2,014)</b>
<b>At 31 August 2021</b>	<b><u>6,663</u></b>	<b><u>-</u></b>	<b><u>13,800</u></b>	<b><u>13,909</u></b>	<b><u>34,372</u></b>
<b>Depreciation</b>					
At 1 September 2020	6,663	2,011	13,140	13,909	<b>35,723</b>
Charge for the year	-	-	14	-	<b>14</b>
Disposals	-	(2,011)	-	-	<b>(2,011)</b>
<b>At 31 August 2021</b>	<b><u>6,663</u></b>	<b><u>-</u></b>	<b><u>13,154</u></b>	<b><u>13,909</u></b>	<b><u>33,726</u></b>
<b>Carrying amount</b>					
<b>At 31 August 2021</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>646</u></b>	<b><u>-</u></b>	<b><u>646</u></b>
At 31 August 2020	<u>-</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>3</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 14. Debtors

	2021	2020
	£	£
Income tax recoverable	326	1,482
Other debtors	232	560
	<u>558</u>	<u>2,042</u>

#### 15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	66	-
Social security and other taxes	-	-
Loans	-	-
Other creditors	1,296	3,756
	<u>1,362</u>	<u>3,756</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £555 (2020: £29).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2020	Income	Expenditure	Transfers	At 31 August 2021
	£	£	£	£	£
Unrestricted Fund	1,829	32,040	(27,905)	2,300	<u>8,264</u>

##### Restricted funds

	At 1 September 2020	Income	Expenditure	Transfers	At 31 August 2021
	£	£	£	£	£
Restricted Fund	3,085	2,680	(380)	(2,300)	<u>3,085</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	646	–	646
Current assets	8,980	3,085	12,065
Current liabilities	(1,362)	–	(1,362)
<b>Net assets</b>	<u>8,264</u>	<u>3,085</u>	<u>11,349</u>

#### 19. Statement of cash flows

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
<b>Net cash provided by (used in) operating activities</b>	<b>5,354</b>	<b>(2,104)</b>	(Note 21)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	188	-	
Purchase of property, plant and equipment	(660)	-	
Proceeds from the sale of investments	-	-	
Purchase of investments	-	-	
<b>Net cash provided by (used in) investing activities</b>	<b>(472)</b>	<b>-</b>	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>	
<b>Change in cash and cash equivalents in the reporting period</b>	<b><u>4,882</u></b>	<b><u>(2,104)</u></b>	
Cash and cash equivalents at the beginning of the reporting period	6,625	8,729	(Note 21)
Change in cash and cash equivalents due to exchange rate movements	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	<b><u>11,507</u></b>	<b><u>6,625</u></b>	(Note 21)

#### 20. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Current year £	Prior year £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>6,435</b>	<b>12,689</b>
Adjustments for:		
Depreciation charges	14	1
(Gains)/losses on investments	-	-
Loss/(profit) on the sale of fixed assets	(185)	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	1,484	(1,533)
Increase/(decrease) in creditors	(2,394)	(13,261)
<b>Net cash provided by (used in) operating activities</b>	<b><u>5,354</u></b>	<b><u>(2,104)</u></b>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 21. Analysis of cash and cash equivalents

	Current Year £	Prior Year £
Cash in hand	11,507	6,625
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b><u>11,507</u></b>	<b><u>6,625</u></b>

**Overflow Church (formerly The Storehouse Church)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2021**

**The following pages do not form part of the financial statements.**

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

31 August 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Tithes, Offerings & Donations	30,254	42,558
Gift Aid on above	4,201	6,405
	<u>34,455</u>	<u>48,963</u>
<b>Other income</b>		
Other income	265	-
<b>Investment income</b>		
Bank interest receivable	-	7
	<u>-</u>	<u>7</u>
<b>Total income</b>	<u>34,720</u>	<u>48,970</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	18,507	19,833
Employer's NIC	968	-
Pension costs	555	29
Legal and professional fees	625	899
Depreciation	14	1
Office, Admin and Premises Costs	4,057	10,191
Mission Fund Gifts & Donations	3,559	5,328
	<u>28,285</u>	<u>36,281</u>
<b>Total expenditure</b>	<u>28,285</u>	<u>36,281</u>
<b>Net income / (expenditure)</b>	<u>6,435</u>	<u>12,689</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

31 August 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Ministry Costs</b>		
<i>Activities undertaken directly</i>		
Ministry Costs - wages/salaries	18,507	19,833
Ministry Costs - employer's NIC	968	-
Ministry Costs - pension costs	555	29
Depreciation	14	1
Office, admin and premises costs	4,057	10,191
	<u>24,101</u>	<u>30,054</u>
<b>Mission Fund Gifts &amp; Donations</b>		
<i>Activities undertaken directly</i>		
Mission Fund Gifts & Donations	3,372	4,908
	<u>3,372</u>	<u>4,908</u>
<b>Other Gifts &amp; Donations</b>		
<i>Activities undertaken directly</i>		
Other Gifts & Donations	187	420
	<u>187</u>	<u>420</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	625	875
Governance costs - costs of trustees' meetings	-	24
Governance costs – legal advice	-	-
	<u>625</u>	<u>899</u>
	<u>28,285</u>	<u>36,281</u>
<b>Expenditure on charitable activities</b>	<u>28,285</u>	<u>36,281</u>

**Overflow Church**

England & Wales - Charity number 1088755

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 4238391  
CHARITY REGISTRATION NUMBER: 1088755

**Overflow Church (formerly The Storehouse Church)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2020**

**ROBIN DILLAMORE LTD**  
Chartered Accountants & Business Advisers  
The Melbourne Centre, Melbourne Road  
Blacon, Chester. CH1 5JQ

# **Overflow Church (formerly The Storehouse Church)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2020**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>11</b>
Statement of financial activities (including income and expenditure account)	<b>13</b>
Statement of financial position	<b>14</b>
Notes to the financial statements	<b>15</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>26</b>
Notes to the detailed statement of financial activities	<b>27</b>

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 August 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

#### **Reference and administrative details**

<b>Registered charity name</b>	Overflow Church (formerly The Storehouse Church)
<b>Charity registration number</b>	1088755
<b>Company registration number</b>	4238391
<b>Principal office and registered office</b>	c/o Hoole Lighthouse Centre Westminster Road Hoole Cheshire CH2 3AU

#### **The trustees**

AJ Luton	Resigned as trustee 31 08 20
SL Frith	Secretary from 01 09 20
JM White	Resigned as trustee 31 08 20
RC Toan	Chairman from 22 04 18
P Stevens	
SD Glover	Appointed as trustee 01 09 20

**Company secretary** SL Frith

**Independent examiner** Anna C R Benjumea MA ACA  
Robin Dillamore Ltd  
Chartered Accountants & Business Advisers  
The Melbourne Centre  
Melbourne Road  
Blacon  
Chester  
CH1 5JQ

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2020**

#### **Structure, Governance and Management**

As a church we continually seek wisdom and accountability in both the spiritual development of the Church and the way in which it operates. In doing this, each of the areas of government, governance and the day-to-day management of the Charity must be clearly accountable to the organisation as a whole.

These priorities are reflected in our structure and in the governance and management arrangements as outlined below.

#### **Structure**

The key components of the Church governance and management structure are its Board of Trustees, Pastor, Eldership and CORE leadership team. Both employed staff and volunteers play a crucial role in our ability to deliver our objectives. Our goal is to see 75% of all ages actively involved in serving as part of our extended team.

#### **Government**

The Church had two congregations from September of 2019. The Winsford congregation is led by the Pastor under the spiritual guidance of Hoole Baptist Church Chester (HBC Chester). The Pastor is assisted by the support and local guidance of a Church Eldership. The Eldership currently consists of the Pastor and two mature believers from within The Storehouse Church. From September 2019, two leaders from the Shrewsbury (Bayston Hill) congregation were released to carry the leadership of the Shrewsbury congregation with support and input from Kingdom Faith Church.

The governance of the Church and Charity is vested in the Trustees as a body corporate. The Board of Trustees oversees the vision and strategies of the Church and provides appropriate checks and balances to the governance of the Charity. The full Board meets four times each year. Due to Covid-19, April and July's meetings were held on zoom rather than in person.

The current Board comprises church members from both the Winsford and Shrewsbury congregations, together with an 'external' trustee who is involved in similar work and is experienced in Christian ministry but is not part of the day-to-day activity at The Storehouse Church. The appointment of experienced Christian ministers to the Board from other Christian traditions brings depth and breadth to strategic and pastoral issues. Mr RC Toan is a retired Anglican minister with long experience of the West Cheshire Church network and of The Storehouse Church.

When a trustee vacancy arises, the Pastor and Chairman agree a shortlist of suitable candidates which is presented to the Trustees. Appointments take account of the balance of the Board to ensure the Charity operates with reference to good practice as well as the diversity of skill and experience. The final appointment is made by the Trustees as set out in the Memorandum and Articles of Association.

New trustees are either familiar with how a church runs because they themselves have experience or are mature members of The Storehouse Church. This enables each to be able to make an early contribution to the working of the Board. Copies of applicable documentation regarding the role of the Trustees (Charity Commission guide CC3 'The Essential Trustee: what you need to know' and the

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2020**

Companies House 'Directors and Secretaries Guide') are provided, along with copies of the Memorandum and Articles of Association, copies of minutes and accounts.

Trustees actively review the major risks that the Church faces, both generally and specifically. In the current year, the greatest risks are assessed to be:

- Sustained return to financial surplus and paydown of loan.
- Successful transition to new pastor, Paul Stevens (appointed November 2018), as danger of members still opting out or leaving as things change.
- The impact of the Shrewsbury congregation leaders having a different direction to the Pastor and Winsford congregation, could cause split and impact on finances.
- Time of change perceived as threat, both from inside and outside the organisation.

This analysis was reviewed in Q4 of 2019 by a team comprising of Trustees, Elders and CORE Team.

Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. At the time of writing this report, a full update of the website has been completed ensuring all information is correct and that the website complies with GDPR legislation.

#### **Management**

The Board of Trustees has delegated day-to-day management to the Pastor, assisted by the Church's leadership (CORE Team) and staff.

The CORE Team, comprising of the Pastor, Elders and key leaders covering all aspects of Church life, meets together bi-monthly to consider implementation of vision and strategy. This includes all areas of activity, planning and effectiveness but also matters of finance, human resources and health and safety.

Wider leadership works with team members both at our Winsford and Shrewsbury congregations for our Sunday meetings and in leading home-based groups mid-week.

From September of 2019, due to the leaders of the Shrewsbury congregation being recognised as pastors and therefore taking responsibility of the spiritual direction, including the vision and strategy for the Shrewsbury congregation, we changed our management structure to the following:

- The CORE Team became focused on the Winsford congregation.
- The Pastor and staff liaise directly with the Shrewsbury pastors regarding day-to-day issues related to finance, human resources and health and safety.
- Any major changes that would impact both congregations to be brought to the Trustees meeting.
- Both the Pastor and the Shrewsbury pastors prepared reports for the Trustees ensuring accountability.

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2020**

#### **Partnering with Other Organisations**

The Church recognises the benefit of collaborative working where there are shared values and objectives. This enables more efficient delivery of the Charity objectives and increases local cohesion between similar organisations.

The organisations with which the Church works in partnership include:

- Kingdom Faith Church (registered charity 278746)

Kingdom Faith Church provides oversight, training, resources and visiting teams to help us pursue our charitable objectives locally. This is particularly for the Shrewsbury congregation with the Winsford congregation no longer receiving this input from Jan 2020 due to increased input from HBC Chester.

- Link Up West Cheshire (registered charity 1158678)

Link Up continues to be a key part both of our local activity but also with key church, community and civic partners across West Cheshire. A key element of our giving as The Storehouse Church is our release of the Pastor for this wider work which the Trustees see as a core part of our mission as a charity.

- Hoole Baptist Church Chester (registered charity 1131495)

Since the appointment of Paul Stevens as pastor, commencing in January 2019, our partnership with HBC, particularly regarding the Winsford congregation, has continued to develop well and this led to the decision of the Winsford congregation no longer requiring input from Kingdom Faith Church. HBC provides oversight, support and resources including preachers and worship leaders. The Kingdom Alliance that was formed is working well and continues to develop. The Shrewsbury congregation received less support of HBC from September 2019 due to them connecting more to Kingdom Faith Church.

#### **Objectives and Activities**

##### **Objectives and Mission Statement**

The primary objectives of The Storehouse Church are:

- i) To advance the Christian faith in Cheshire and Shropshire, the United Kingdom and the rest of the world and to fulfil such other purposes which are exclusively charitable connected with the work of the Church; and
- ii) To relieve persons who are in conditions of need or hardship or who are aged or sick, and or relieve the distress caused in Cheshire and Shropshire, the United Kingdom or other parts of the world as the Trustees see fit.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

#### Our mission statement is:

Real people meeting a real God.

From November 2019, the Winsford congregation changed their mission statement to line up with the HBC Chester mission statement and to reflect the change of focus. The new vision and mission statements are:

- **Vision Statement:** We want to be a church that brings healing, wholeness, and freedom to broken lives and communities as we expect great things from God and attempt great things with God.
- **Mission Statement:** We want to help people to love, trust and follow Jesus.

The Shrewsbury congregation kept the original mission statement of:

- Real people meeting a real God.

#### Activities

In addressing the above objectives, our activities fall into three main categories:

- **Ministry**
  - working to help, support and connect with people, in particular to present the Christian life and faith to those who have little or no church connection or awareness.
- **Community**
  - working in partnership with churches and local agencies to serve the local community.
- **Grants and donations**
  - providing financial support to people, churches and communities with whom we relate, both locally and overseas.

The Bible tells us that one of the purposes of ministry is to train and equip people for works of service, and so our activity seeks not only to deliver our objectives in the most effective way but also to teach and train others to do the same.

We endeavour to minimise support costs and focus on investing our resources into providing the relational support necessary for church life, in particular the ministry and community angles.

Grants are made, wherever possible, to those with whom the Church is in relationship. This reasonably assures Trustees that funds are used in accordance with our charitable objectives:

- Overseas grants are made to churches, individuals or ministries for activities consistent with our objectives, for example the alleviation of poverty;
- UK grants are made to churches, individuals or ministries consistent with our objectives. Some will be to those who visit the Storehouse Church to minister;
- Grants are made for local relief of hardship within the Storehouse Church or immediate area at the recommendation of the Elders.

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2020**

#### **Summary**

In summary, we seek;

- to reach unchurched people and present the Christian life and faith;
- to provide a caring community for those who respond;
- to provide practical and financial help in the UK and overseas for like-minded projects;
- to serve the people of Cheshire and Shropshire by planting local congregations, as a local community partner and working together with other like-minded agencies.

#### **Achievements and performance**

In the reported year, The Storehouse Church has looked to achieve the following:

- Maintaining of financial surplus and reduction of financial backlog.
- Continue successful transition to the new pastor.
- To review and develop how the Winsford and Shrewsbury congregations operate as they both have different mission statements.
- Explore Missional Communities Model.

The Trustees are pleased to report the following progress made in these areas.

#### **Maintaining financial surplus and reduction of financial backlog**

During the reported year, the focus remained to stabilise the finances of the church, including making repayments towards the Member's loan with the aim of clearing the loan by the end of August 2020.

Over this financial year, we have continued to make great progress in reducing the financial backlog and working towards having a financial surplus. We were able to pay off £13,100 towards the loan therefore completely clearing it.

We did have to make some tough decisions due to Covid-19 and the impact this had on income and to achieve our goal of paying back the loan. We made our Office Manager redundant as we closed our Winsford church office and moved our office base to the Hoole Lighthouse Centre in Chester. Hoole Baptist Church offered the use of their facilities for free, therefore, allowing us to make considerable financial savings.

The impact of making our congregation aware of giving through BACS was very significant in helping our finances this year as Covid-19 affected our ability to hold meetings in person. We continue to review our budget to make savings and review our income.

We finished the financial year with a surplus of £12,689.

#### **Transition to the new Pastor**

The new pastor has been in post since December 2018. The transition with the new pastor has gone very well. The Storehouse Church has two congregations, one in Winsford and one in Shrewsbury (Bayston Hill). The transition for the Winsford congregation has led to a change of vision and direction. As mentioned in last year's report, the physical distance between Shrewsbury and Cheshire has made this transition harder. As we sought to maintain and develop relationships, it became clearer

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2020**

that the vision for developing church life and mission that the new pastor and the Alliance with HBC Chester brought, was different to that held by the Shrewsbury congregation and leaders. So, the Trust explored the best options to ensure that both congregations are able to pursue their vision and objectives.

#### **Main achievements for both the Shrewsbury and Winsford congregations**

Our main achievement this year, is how we have adapted to the restriction placed on us by Covid-19. Since the March 2020 lockdown, how we meet has been hugely impacted. This has created lots of challenges which as a church we have coped with well. For the Winsford congregation, we have joined with HBC to do joint Sunday meetings that are lived streamed twice a month and held online video meetings for the other Sundays. We have helped with teaching some of the congregation how to use these platforms. Our attendance has dropped but due to circumstances we feel the small drop is a big achievement.

For the Shrewsbury congregation, the lockdown has resulted in them being able to offer practical help to the local food hub and provide practical help for the members of the congregation who were self-isolating. They have adapted well and maintained connection to the whole congregation through connecting with Kingdom Faith Church online meetings, 1:1 walks, meeting in outdoor spaces in line with government guidelines, they have also become much better at using technology and will be taking this forward into next year.

#### **Explore Missional Communities model**

We started a trial Missional Community, however, due to Covid-19 this Missional Community has been postponed. We have continued teaching to help be prepared to start Missional Communities when lockdown restrictions change.

#### **Reviewing and exploring the future for the Shrewsbury congregation**

A big achievement this year has been reviewing what is best for the Shrewsbury congregation. Our Chair of Trustees and a member of the CORE Team along with the Pastor and Shrewsbury pastors, have been working through this throughout the year. We finished the year with the plan that Shrewsbury would become its own church with its own charitable organisation starting in September of 2020. As part of this process, we have put in place as many foundations as possible to help the Shrewsbury Church to be a success. This includes:

- Support in finances: as Trustees we took the decision to ring fence £390 to help the Shrewsbury congregation/church pay for some of the initial setup costs like their own insurance policy etc. The Trust also offered support in setting up spreadsheets for their accounts.
- Support in setting up policies: we used staff, volunteers and the Pastor to help write policies for the Shrewsbury congregation.
- Support for the website: we also used the Pastor's time to help create a new website for the Shrewsbury congregation.
- Support by donating equipment. The Trust donated various equipment to Shrewsbury including PA.

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2020**

We are excited to see how both churches flourish from September 2020 as they start their new journey as two churches.

As part of this process, the Trustees agreed for the Shrewsbury congregation to have the Storehouse Church name and for Storehouse Church Winsford to change its name. Its new name will be Overflow Church from 1<sup>st</sup> September 2020.

#### **Plans for future periods**

The Trustees have identified priorities in the following areas for The Storehouse Church's future focus.

#### **Immediate and strategic**

As we look to our next financial year, the main goal is to maintain the financial surplus that we have. We will be looking at how we continue to meet and gather this year with Covid-19 restrictions likely to be affecting what we can do, this therefore includes when we may be able to start Missional Communities.

We plan on further developing our relationship with HBC Chester and reviewing how this Kingdom Alliance can be most effective in helping both churches achieve their vision and mission as this continues to be a huge benefit to the Storehouse Church (soon to be Overflow Church).

We plan to help ensure that the transition of changing our name goes well, both for the current congregation and ensuring the community know we have changed our name rather than disappeared.

#### **Governance**

Due to the Shrewsbury congregation becoming The Storehouse Church Shropshire and due to being its own organisation from September 2020, one trustee, who is one of the pastors of the Shrewsbury congregation, has resigned from the Trust, as well as the Company Secretary, in order to concentrate on the Storehouse Shropshire Church. We thank them for all they have done and pray for blessing and success. We also had another trustee step down. The Trustees made the decision to replace only one trustee, this being Mrs SD Glover, who is one of the leaders and trustees of HBC Chester. We saw this as a way to help represent the increasing relationship of both churches.

#### **Employee involvement**

##### **Employed and Volunteer Staff**

The Church values both its volunteers and employees highly and the provision of trained and dedicated personnel is a priority for the Church. We have deployed both employees and volunteers in leadership roles within the Church. In turn, these individuals lead, manage and support others who help with activities and events.

We seek to manage staff fairly and professionally. Our staff handbook provides all staff with detailed information about policies and procedures regarding financial, employment, organisation and decision-making matters. This particularly covers the area identified on the Charity Commissioners' checklist of good practice and documentation, the delegation of authority.

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2020**

#### **Financial review**

##### **Overview**

The reported year resulted in a surplus totalling £12,689 for the year ending 31<sup>st</sup> August 2020 (2019 £3,096).

The full financial statements and associated policies and notes are included at the end of this report, with some of the key points noted below.

##### **Income**

Income was again reduced from prior year to £48,970 down from £56,238.

##### **Expenses**

Expenses reported show a reduction from £53,142 in 2018-2019 to £36,281 in 2019-2020. This is due to continuing measures implemented by the Trustees to reduce costs in response to decreased income during the year and the Covid-19 pandemic.

##### **Assets**

Debtors of £2,042 comprise mainly: Gift aid claim of £1,482 and other miscellaneous debtors of £560.

Fixed Assets of £3 comprises: Motor vehicles of £3 (after depreciation).

Cash at bank includes general operating reserves which are held at the level agreed by the Trustees. The Storehouse Church's normal practise is to utilise its resources to the maximum in order to fulfil its mission but aims to maintain sufficient reserves to pay all its bills and to retain one month's salary expenses in reserve.

##### **Liabilities**

Creditors of £3,756 comprise mainly: employer's pension contributions of £2,174, miscellaneous expenses of £107, an accrual for professional fees of £875 and deferred income for booking fees for The Big Weekend of £600.

The employer's pension contributions have been paid into employee's pension funds post year-end.

An interest free loan of £10,000 from a Church Member provided cash at the start of the 2016-17 financial year and was extended in 2018-19 to £13,100. The loan balance was fully repaid by the 31<sup>st</sup> August 2020.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

#### Trustees' Responsibilities Statement

The trustees (who are also the directors of Overflow Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

#### Independent examiner

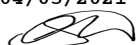
The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by section 415A of the Companies Act 2006.

The trustees' annual report was approved on 23<sup>rd</sup> April 2021 and is signed on behalf of the Board of Trustees by:

S Frith  
04/05/2021 11:29:19



S L Frith  
Charity Secretary

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Overflow Church**

#### **Year ended 31 August 2020**

I report on the financial statements for the year ended 31 August 2020 set out on pages 13 to 24, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Overflow Church *(continued)*

Year ended 31 August 2020

#### Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that  
(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anna C R Benjumea MA ACA  
Robin Dillamore Ltd  
Chartered Accountants & Business Advisers  
The Melbourne Centre  
Melbourne Road  
Blacon  
Chester  
CH1 5JQ

Date: 4<sup>th</sup> May 2021

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 August 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	45,414	3,549	<b>48,963</b>	56,233
Other income	6	-	-	-	-
Investment income		7	-	7	5
<b>Total income</b>		<u>45,421</u>	<u>3,549</u>	<u><b>48,970</b></u>	<u>56,238</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	36,281	-	<b>36,281</b>	53,142
<b>Total expenditure</b>		<u>36,281</u>	<u>-</u>	<u><b>36,281</b></u>	<u>53,142</u>
<b>Net income / (expenditure) and net movement in funds</b>		<u>9,140</u>	<u>3,549</u>	<u><b>12,689</b></u>	<u>3,096</u>
<b>Transfers between funds</b>		3,800	(3,800)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		(11,111)	3,336	<b>(7,775)</b>	(10,871)
<b>Total funds carried forward</b>		<u>1,829</u>	<u>3,085</u>	<u><b>4,914</b></u>	<u>(7,775)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2020

		2020		2019
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	13		3	4
<b>Current assets</b>				
Debtors	14	2,042		509
Cash at bank and in hand		6,625		8,729
		<u>8,667</u>		<u>9,238</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>3,756</u>		<u>17,017</u>
<b>Net current assets / liabilities</b>			<u>4,911</u>	<u>7,779</u>
<b>Total assets less current liabilities</b>			<u>4,914</u>	<u>(7,775)</u>
<b>Net assets / liabilities</b>			<u>4,914</u>	<u>(7,775)</u>
<b>Funds of the charity</b>				
Restricted funds			3,085	3,336
Unrestricted funds			1,829	(11,111)
<b>Total charity funds</b>	17		<u>4,914</u>	<u>(7,775)</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the board of trustees and authorised for issue on 23<sup>rd</sup> April 2021, and are signed on behalf of the board by:

R Toan  
04/05/2021 12:18:25

*Robert Toan*

R C Toan (Chairman)  
Director

The notes on pages 15 to 24 form part of these financial statements.

# **Overflow Church (formerly The Storehouse Church)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2020**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Hoole Lighthouse Centre, Westminster Road, Hoole, Cheshire, CH2 3AU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 3. Accounting policies *(continued)*

##### Fund accounting

Funds held by the Church are either:

Unrestricted general funds - These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees; or

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Reserves

Overflow Church's (formerly The Storehouse Church) normal practice is to utilise its resources to the maximum in order to fulfil its mission, but aims to maintain sufficient reserves to pay all bills and one month's salary expenses.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

##### Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 3. Accounting policies *(continued)*

##### Tangible assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is first charged in the month following acquisition and in the last full month before disposal and is calculated on the cost of estimated value of the assets as follows:

Vehicles - 30% pa reducing balance basis  
Office Equipment - 25% pa straight line basis  
PA Equipment - 20% pa straight line basis  
Fixtures & Fittings - 10% pa straight line basis

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	Straight Line Depreciation over 10 Years
Motor Vehicles	-	30% Depreciation on Reducing Balance
Equipment	-	Straight Line Depreciation over 4 Years
Stage Equipment	-	Straight Line Depreciation over 5 Years

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Tithes, Offerings & Donations	39,310	3,248	<b>42,558</b>
Gift Aid on above	6,104	301	<b>6,405</b>
	<u>45,414</u>	<u>3,549</u>	<u><b>48,963</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Tithes, Offerings & Donations	47,148	1,333	48,481
Gift Aid on above	7,662	90	7,752
	<u>54,810</u>	<u>1,423</u>	<u>56,233</u>

#### 6. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Ministry Costs	30,054	–	<b>30,055</b>
Mission Fund Gifts & Donations	4,908	–	<b>4,908</b>
Other Gifts & Donations	420	–	<b>420</b>
Governance costs	899	–	<b>899</b>
	<u>36,281</u>	<u>–</u>	<u><b>53,142</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Ministry Costs	43,639	963	44,602
Mission Fund Gifts & Donations	7,039	–	7,039
Other Gifts & Donations	50	120	170
Governance costs	1,331	–	1,331
	<u>52,059</u>	<u>1,083</u>	<u>53,142</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total funds 2019 £
Ministry Costs	30,054	–	<b>30,054</b>	44,602
Mission Fund Gifts & Donations	4,908	–	<b>4,908</b>	7,039
Other Gifts & Donations	420	–	<b>420</b>	170
Governance costs	–	899	<b>899</b>	1,331
	<u>35,382</u>	<u>899</u>	<u><b>36,281</b></u>	<u>53,142</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1</u>	<u>1</u>

#### 10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>875</u>	<u>875</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2020</b>	2019
	£	£
Wages and salaries	19,833	25,614
Social security costs	-	-
Employer contributions to pension plans	29	482
	<b>19,862</b>	<b>26,096</b>

The average head count of employees during the year was 3 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2020</b>	2019
	No.	No.
Production Staff	1	2
Administrative Staff	2	2
	<b>3</b>	<b>4</b>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 12. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity.

Mr P Stevens was paid a gross salary of £12,800.

He also received an Employee Mileage allowance of £813.15.

The trustees donated a total amount of £9,997 during the year to the charity (2019 - £10,350).

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	PA & Electrical £	Total £
<b>Cost</b>					
<b>At 1 September 2019 and 31 August 2020</b>	6,663	2,014	13,140	13,909	<b>35,726</b>
<b>Depreciation</b>					
At 1 September 2019	6,663	2,010	13,140	13,909	<b>35,722</b>
Charge for the year	-	1	-	-	<b>1</b>
<b>At 31 August 2020</b>	6,663	2,011	13,140	13,909	<b>35,723</b>
<b>Carrying amount</b>					
<b>At 31 August 2020</b>	-	3	-	-	<b>3</b>
At 31 August 2019	-	4	-	-	<b>4</b>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 14. Debtors

	2020	2019
	£	£
Income tax recoverable	1,482	461
Other debtors	560	48
	<u>2,042</u>	<u>509</u>

#### 15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	583
Social security and other taxes	-	-
Loans	-	13,100
Other creditors	3,756	3,334
	<u>3,756</u>	<u>17,017</u>

Restricted donations of £3,800 were made during the year towards the repayment of the interest free loan. An additional £9,300 was used from the unrestricted funds of the charity to ensure its full repayment.

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £29 (2019: £482).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2019	Income £	Expenditure £	Transfers £	At 31 August 2020
Unrestricted Fund	(11,111)	45,421	(36,281)	3,800	<u>1,829</u>

##### Restricted funds

	At 1 September 2019	Income £	Expenditure £	Transfers £	At 31 August 2020
Restricted Fund	3,336	3,549	-	(3,800)	<u>3,085</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3	–	3
Current assets	5,582	3,085	8,667
Current liabilities	(3,756)	–	(3,756)
<b>Net assets</b>	<u>1,829</u>	<u>3,085</u>	<u>4,914</u>

#### 19. Statement of cash flows

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
<b>Net cash provided by (used in) operating activities</b>	<b>(2,104)</b>	<b>707</b>	(Note 21)
Cash flows from investing activities:			
Dividends, interest and rents from investments	–	–	
Proceeds from the sale of property, plant and equipment	–	–	
Purchase of property, plant and equipment	–	–	
Proceeds from the sale of investments	–	–	
Purchase of investments	–	–	
<b>Net cash provided by (used in) investing activities</b>	<b>–</b>	<b>–</b>	
Cash flows from financing activities:			
Repayments of borrowing	–	–	
Cash inflows from new borrowing	–	–	
Receipt of endowment	–	–	
<b>Net cash provided by (used in) financing activities</b>	<b>–</b>	<b>–</b>	
<b>Change in cash and cash equivalents in the reporting period</b>	<b><u>(2,104)</u></b>	<b><u>707</u></b>	
Cash and cash equivalents at the beginning of the reporting period	8,729	8,022	(Note 21)
Change in cash and cash equivalents due to exchange rate movements	–	–	
<b>Cash and cash equivalents at the end of the reporting period</b>	<b><u>6,625</u></b>	<b><u>8,729</u></b>	(Note 21)

#### 20. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Current year £	Prior year £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>12,689</b>	<b>3,096</b>
Adjustments for:		
Depreciation charges	1	1
(Gains)/losses on investments	–	–
Loss/(profit) on the sale of fixed assets	–	–
(Increase)/decrease in stocks	–	–
(Increase)/decrease in debtors	(1,533)	1,153
Increase/(decrease) in creditors	(13,261)	(3,543)
<b>Net cash provided by (used in) operating activities</b>	<b><u>(2,104)</u></b>	<b><u>707</u></b>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 21. Analysis of cash and cash equivalents

	Current Year £	Prior Year £
Cash in hand	6,625	8,729
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b><u>6,625</u></b>	<b><u>8,729</u></b>

**Overflow Church (formerly The Storehouse Church)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2020**

**The following pages do not form part of the financial statements.**

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

31 August 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Tithes, Offerings & Donations	42,558	48,481
Gift Aid on above	6,405	7,752
	<u>48,963</u>	<u>56,233</u>
<b>Other income</b>		
Other income	-	-
<b>Investment income</b>		
Bank interest receivable	7	5
	<u>7</u>	<u>5</u>
<b>Total income</b>	<u>48,970</u>	<u>56,238</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	19,833	25,614
Employer's NIC	-	-
Pension costs	29	482
Legal and professional fees	899	1,331
Depreciation	1	1
Office, Admin and Premises Costs	10,191	18,505
Mission Fund Gifts & Donations	5,328	7,209
	<u>36,281</u>	<u>53,142</u>
<b>Total expenditure</b>	<u>36,281</u>	<u>53,142</u>
<b>Net income / (expenditure)</b>	<u>12,689</u>	<u>3,096</u>

# Overflow Church (formerly The Storehouse Church)

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

31 August 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Ministry Costs</b>		
<i>Activities undertaken directly</i>		
Ministry Costs - wages/salaries	19,833	25,614
Ministry Costs - employer's NIC	-	-
Ministry Costs - pension costs	29	482
Depreciation	1	1
Office, admin and premises costs	10,191	18,505
	<u>30,054</u>	<u>44,602</u>
<b>Mission Fund Gifts &amp; Donations</b>		
<i>Activities undertaken directly</i>		
Mission Fund Gifts & Donations	4,908	7,039
<b>Other Gifts &amp; Donations</b>		
<i>Activities undertaken directly</i>		
Other Gifts & Donations	420	170
<b>Governance costs</b>		
Governance costs - accountancy fees	875	875
Governance costs - costs of trustees' meetings	24	23
Governance costs – legal advice	-	433
	<u>899</u>	<u>1,331</u>
<b>Expenditure on charitable activities</b>	<u>36,281</u>	<u>53,142</u>



E-Sign.

This Document has been Signed with a **secure electronic signature** via E-Sign.

## Document Details

Title	Overflow Church Accounts y.e. 31.08.20
Author	Sara Frith (saralfrith@gmail.com)
Document Created on	Tue, 04 May 2021 11:28:41
Digital Fingerprint	ydt0qagk-LgvLEaAsTvAbo8Sic4oHw

## Document Signers Scan/Click the QR Code to view signature information

Name	<a href="#">Sara Frith</a>
Email	saralfrith@gmail.com
Status	<b>SIGNED</b> at Tue, 04 May 2021 11:29:20 UTC+01:00
Signature Fingerprint	BE7SOp6bVrnJaL88QBFhjR_QGuSHA



Name	<a href="#">Robert Toan</a>
Email	bobtoan@gmail.com
Status	<b>SIGNED</b> at Tue, 04 May 2021 12:18:25 UTC+01:00
Signature Fingerprint	_EeDQRye2mpOpiu42u_S2WzTxR3WJg



## Document History

Tue, 04 May 2021 12:18:26	<b>Robert Toan</b> Signed the Document
Tue, 04 May 2021 11:29:22	Email Notification sent to <b>Robert Toan</b>
Tue, 04 May 2021 11:29:21	<b>Sara Frith</b> Signed the Document
Tue, 04 May 2021 11:28:41	Email Notification sent to <b>Robert Toan</b>
Tue, 04 May 2021 11:28:41	<b>Sara Frith</b> Created the Document

